

ANNUAL STATEMENT

OF THE

**NEW ENGLAND LIFE INSURANCE
COMPANY**

OF THE STATE OF

MASSACHUSETTS

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

**FOR THE YEAR ENDED
DECEMBER 31, 2024**

LIFE AND ACCIDENT AND HEALTH

2024



LIFE AND ACCIDENT AND HEALTH COMPANIES-- ASSOCIATION EDITION

ANNUAL STATEMENT
AS OF DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
NEW ENGLAND LIFE INSURANCE COMPANY

NAIC Group Code 4932 4932 NAIC Company Code 91626 Employer's ID Number 04-2708937
(Current) (Prior)

Organized under the Laws of Massachusetts State of Domicile or Port of Entry Massachusetts
Country of Domicile United States of America
Incorporated/Organized 09/12/1980 Commenced Business 12/30/1980
Statutory Home Office 155 Federal Street, Suite 700 Boston, MA 02110
(Main Administrative Office) (Street and Number) (City or Town, State and Zip Code)
Main Administrative Office 11225 North Community House Road
(Charlotte, NC, 28277) (Street and Number) (City or Town, State and Zip Code)
800-882-1292 (Area Code) (Telephone Number)
Mail Address 11225 North Community House Road Charlotte, NC 28277
(Street and Number or P.O. Box) (City or Town, State and Zip Code)
Primary Location of Books and Records 11225 North Community House Road
(Charlotte, NC 28277) (Street and Number) (City or Town, State and Zip Code)
980-949-4100 (Area Code) (Telephone Number)
Internet Web Site Address www.brighthousefinancial.com
Statutory Statement Contact Timothy Lashoan Shaw 980-949-4100
(Name) (Area Code) (Telephone Number)
tshaw1@brighthousefinancial.com 813-615-9468
(Email Address) (Fax Number)

OFFICERS

Chairman, President and Chief Executive Officer TARA JEAN FIGARD
Vice President and Secretary JACOB MOISHE JENKELOWITZ
Vice President and Chief Financial Officer GIANNA HELENE FIGARO-STERLING
Vice President and Treasurer JANET MARIE MORGAN

OTHER

LEDA JACENKO DEBARBA #
Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

RICHARD ANDREW COOK # LINDSEY MICHELLE COX RACHEL MICHELLE D'ANNA
MEGHAN SMITH DOSCHER TARA JEAN FIGARD DONALD ANTHONY LEINTZ
JAMES LEWIS PAINTER

State of Florida
County of Pasco } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signed by:
Tara Figard
TARA JEAN FIGARD
Chairman of the Board, President and Chief Executive Officer

Signed by:
Janet Morgan
JANET MARIE MORGAN
Vice President and Treasurer

Subscribed and sworn to before me this
31 day of January, 2025.
DocuSigned by:
Rachita Shook
Notary Public Rachita Shook

RACHITA SHOOK
NOTARY PUBLIC
STATE OF FLORIDA
Commission #HH 508578
My Commission Expires 9/7/2027
ONLINE NOTARY

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	834,983,955	0	834,983,955	889,317,982
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	31,769,338	0	31,769,338	33,504,146
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$ 62,822,410 , Schedule E - Part 1), cash equivalents (\$ 37,562,471 , Schedule E - Part 2) and short-term investments (\$ 70,063,433 , Schedule DA)	170,448,314	0	170,448,314	52,544,161
6. Contract loans (including \$0 premium notes)	397,983,027	0	397,983,027	393,490,611
7. Derivatives (Schedule DB)	12,934,620	0	12,934,620	11,358,597
8. Other invested assets (Schedule BA)	14,971,427	0	14,971,427	14,959,875
9. Receivables for securities	942,295	0	942,295	1,649,866
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	74,730	0	74,730	84,635
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,464,107,706	0	1,464,107,706	1,396,909,873
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	13,053,163	1,357	13,051,806	17,377,100
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,178,484	1,662	7,176,822	3,264,411
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	4,782,389	0	4,782,389	4,591,380
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	22,049,179	0	22,049,179	38,375,116
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	3,523,609	0	3,523,609	3,546,549
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	50,629,701	34,201,492	16,428,209	18,339,292
19. Guaranty funds receivable or on deposit	943,661	0	943,661	229,659
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	2,722,655	0	2,722,655	2,816,297
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	7,856,008	7,490,382	365,626	3,091,493
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,576,846,555	41,694,893	1,535,151,662	1,488,541,170
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	6,630,588,477	0	6,630,588,477	6,581,322,915
28. Total (Lines 26 and 27)	8,207,435,032	41,694,893	8,165,740,139	8,069,864,085
DETAILS OF WRITE-INS				
1101. Deposits in connection with investments	74,730	0	74,730	84,635
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	74,730	0	74,730	84,635
2501. Miscellaneous	616,519	251,393	365,126	3,090,993
2502. Receivable from third party administrator	500	0	500	500
2503. Prepaid pension asset	4,552,000	4,552,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	2,686,989	2,686,989	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,856,008	7,490,382	365,626	3,091,493

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 994,522,722 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	994,522,722	1,026,685,206
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	4,487,232	5,176,482
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	9,081,833	10,040,360
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	38,237,205	30,860,748
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	36,582	36,631
5. Policyholders' dividends/refunds to members \$ 1,017 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	1,017	11,317
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	2,176,751	2,244,416
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 82,928 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	157,914	230,381
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 29,264,218 ceded	29,264,218	21,463,778
9.4 Interest maintenance reserve (IMR, Line 6)	1,836,230	3,438,798
10. Commissions to agents due or accrued-life and annuity contracts \$ 189,004 accident and health \$ 0 and deposit-type contract funds \$ 0	189,004	217,094
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	6,967,208	595,060
13. Transfers to Separate Accounts due or accrued (net) (including \$ (3,148,936) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(3,657,420)	(4,712,116)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	1,818,407	999,823
15.1 Current federal and foreign income taxes, including \$ (259,632) on realized capital gains (losses)	6,423,755	3,449,943
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	57,059,666	56,935,396
18. Amounts held for agents' account, including \$ 0 agents' credit balances	0	0
19. Remittances and items not allocated	4,997,694	5,729,011
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	53,867,660	57,762,600
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	9,831,041	11,149,202
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0) reinsurers	23,812,410	26,840,818
24.04 Payable to parent, subsidiaries and affiliates	5,712,309	3,194,090
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	31,321,016	38,598,362
24.08 Derivatives	42,492	66,129
24.09 Payable for securities	0	0
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	51,103,396	46,926,402
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,329,290,342	1,347,939,931
27. From Separate Accounts Statement	6,630,588,477	6,581,322,915
28. Total liabilities (Lines 26 and 27)	7,959,878,819	7,929,262,846
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	2,000,000	2,000,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	201,361,320	136,101,239
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	203,361,320	138,101,239
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	205,861,320	140,601,239
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	8,165,740,139	8,069,864,085
DETAILS OF WRITE-INS		
2501. Postretirement benefit liability	21,564,000	25,232,000
2502. Miscellaneous	18,835,069	11,124,075
2503. Cash collateral received on derivatives	10,704,327	10,570,327
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	51,103,396	46,926,402
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	84,307,930	85,058,944
2. Considerations for supplementary contracts with life contingencies	(2,935,034)	3,262,378
3. Net investment income (Exhibit of Net Investment Income, Line 17)	59,693,500	61,205,049
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	96,529	593,162
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	9,189,391	12,726,154
7. Reserve adjustments on reinsurance ceded	(435,430,638)	(301,161,720)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	87,645,766	86,722,267
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	29,666,008	23,702,525
9. Total (Lines 1 to 8.3)	(167,766,548)	(27,891,241)
10. Death benefits	170,637,833	210,779,825
11. Matured endowments (excluding guaranteed annual pure endowments)	262,605	50,449
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	9,461,459	8,247,136
13. Disability benefits and benefits under accident and health contracts	1,836,694	1,921,803
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	306,583,743	203,206,275
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,301,916	1,993,409
18. Payments on supplementary contracts with life contingencies	7,335,981	(2,520,304)
19. Increase in aggregate reserves for life and accident and health contracts	(32,739,293)	(31,954,223)
20. Totals (Lines 10 to 19)	465,680,938	391,724,370
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	2,913,752	3,126,174
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	41,182,922	49,765,444
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	4,119,921	3,887,852
25. Increase in loading on deferred and uncollected premiums	523,185	962,471
26. Net transfers to or (from) Separate Accounts net of reinsurance	(759,532,290)	(530,239,953)
27. Aggregate write-ins for deductions	2,532,006	2,861,566
28. Totals (Lines 20 to 27)	(242,579,566)	(77,912,076)
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	74,813,018	50,020,835
30. Dividends to policyholders and refunds to members	2,469,260	2,672,442
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	72,343,758	47,348,393
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,724,083	6,734,136
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	67,619,675	40,614,257
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 140,707 (excluding taxes of \$ 400,339) transferred to the IMR)	(2,137,065)	627,312
35. Net income (Line 33 plus Line 34)	65,482,610	41,241,569
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	140,601,239	192,012,652
37. Net income (Line 35)	65,482,610	41,241,569
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (21,850)	449,468	(1,112,906)
39. Change in net unrealized foreign exchange capital gain (loss)	(531,664)	368,941
40. Change in net deferred income tax	(1,963,029)	1,252,061
41. Change in nonadmitted assets	983,287	(5,431,820)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	112,441	0
44. Change in asset valuation reserve	1,318,161	1,097,722
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(3,079,890)	(3,079,890)
52. Dividends to stockholders	0	(84,000,000)
53. Aggregate write-ins for gains and losses in surplus	2,488,697	(1,747,090)
54. Net change in capital and surplus for the year (Lines 37 through 53)	65,260,081	(51,411,413)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	205,861,320	140,601,239
DETAILS OF WRITE-INS		
08.301. Management and service fee income	24,504,157	23,380,365
08.302. Miscellaneous	5,095,618	263,279
08.303. Income from cross selling agreements	66,233	58,881
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	29,666,008	23,702,525
2701. Interest credited to reinsurers	2,521,732	2,860,192
2702. Other deductions	10,274	1,374
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	2,532,006	2,861,566
5301. Net gain (loss) on pension and postretirement benefit plans	2,426,880	(1,747,090)
5302. Miscellaneous	61,817	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	2,488,697	(1,747,090)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	68,146,764	89,598,376
2. Net investment income	62,181,366	60,139,884
3. Miscellaneous income	122,214,783	118,792,522
4. Total (Lines 1 through 3)	252,542,913	268,530,782
5. Benefit and loss related payments	895,112,474	695,086,045
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(760,586,986)	(531,555,260)
7. Commissions, expenses paid and aggregate write-ins for deductions	41,774,938	60,624,825
8. Dividends paid to policyholders	2,547,225	2,690,084
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	1,490,639	(8,866,250)
10. Total (Lines 5 through 9)	180,338,290	217,979,444
11. Net cash from operations (Line 4 minus Line 10)	72,204,623	50,551,338
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	51,373,595	94,430,200
12.2 Stocks	0	0
12.3 Mortgage loans	4,373,767	25,420,249
12.4 Real estate	0	0
12.5 Other invested assets	476,965	377,667
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	554,763	0
12.7 Miscellaneous proceeds	939,625	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	57,718,715	120,228,116
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,492,437	54,230,303
13.2 Stocks	0	0
13.3 Mortgage loans	2,630,750	0
13.4 Real estate	0	0
13.5 Other invested assets	457,140	854,237
13.6 Miscellaneous applications	0	1,893,286
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,580,327	56,977,826
14. Net increase/(decrease) in contract loans and premium notes	4,492,416	9,138,228
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	48,645,972	54,112,062
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(958,527)	(921,418)
16.5 Dividends to stockholders	0	84,000,000
16.6 Other cash provided (applied)	(1,987,915)	(20,485,556)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(2,946,442)	(105,406,974)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	117,904,153	(743,574)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	52,544,161	53,287,735
19.2 End of year (Line 18 plus Line 19.1)	170,448,314	52,544,161
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. Security Exchanges	11,133,515	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	84,307,930	87,785,516	0	(3,844,520)	0	366,934	0	0	0
2. Considerations for supplementary contracts with life contingencies	(2,935,034)	XXX	XXX	(2,935,034)	0	XXX	XXX	0	XXX
3. Net investment income	59,693,500	52,775,074	0	6,653,340	15,247	249,839	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	96,529	80,857	0	14,987	39	646	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	9,189,391	881,837	0	7,784,872	65	522,617	XXX	0	0
7. Reserve adjustments on reinsurance ceded	(435,430,638)	0	0	(435,430,638)	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	87,645,766	27,898,279	52,818	59,693,910	759	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	29,666,008	9,402,567	81,503	20,191,254	0	(9,316)	0	0	0
9. Totals (Lines 1 to 8.3)	(167,766,548)	178,824,130	134,321	(347,871,829)	16,110	1,130,720	0	0	0
10. Death benefits	170,637,833	170,637,833	0	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	262,605	262,605	0	0	0	XXX	XXX	0	0
12. Annuity benefits	9,461,459	XXX	XXX	9,409,399	52,060	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,836,694	1,131,575	0	0	0	705,119	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	306,583,743	184,406,320	7,603,114	114,572,966	1,343	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,301,916	1,805,322	0	496,594	0	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies	7,335,981	0	0	7,335,981	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(32,739,293)	(19,307,428)	0	(12,740,665)	(1,949)	(689,251)	XXX	0	0
20. Totals (Lines 10 to 19)	465,680,938	338,936,227	7,603,114	119,074,275	51,454	15,868	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,913,752	60,925	267,080	2,585,634	0	113	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	41,182,922	31,733,731	0	8,724,629	701,103	23,459	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,119,921	3,174,983	0	953,055	3,180	(11,297)	0	0	0
25. Increase in loading on deferred and uncollected premiums	523,185	523,185	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(759,532,290)	(232,371,966)	(7,768,644)	(519,390,337)	(1,343)	0	XXX	0	0
27. Aggregate write-ins for deductions	2,532,006	2,528,723	0	3,162	121	0	0	0	0
28. Totals (Lines 20 to 27)	(242,579,566)	144,585,808	101,550	(388,049,582)	754,515	28,143	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	74,813,018	34,238,322	32,771	40,177,753	(738,405)	1,102,577	0	0	0
30. Dividends to policyholders and refunds to members	2,469,260	2,469,260	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	72,343,758	31,769,062	32,771	40,177,753	(738,405)	1,102,577	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	4,724,083	3,961,729	1,766	718,683	(155,431)	197,336	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	67,619,675	27,807,333	31,005	39,459,070	(582,974)	905,241	0	0	0
34. Policies/certificates in force end of year	104,402	78,020	2	23,219	8	3,153	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Management and service fee income	24,504,157	9,151,671	81,503	15,270,983	0	0	0	0	0
08.302. Miscellaneous	5,095,618	184,663	0	4,920,271	0	(9,316)	0	0	0
08.303. Income from cross selling agreements	66,233	66,233	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	29,666,008	9,402,567	81,503	20,191,254	0	(9,316)	0	0	0
2701. Interest credited to reinsurers	2,521,732	2,521,732	0	0	0	0	0	0	0
2702. Other deductions	10,274	6,991	0	3,162	121	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	2,532,006	2,528,723	0	3,162	121	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	87,785,516	0	9,871,403	7,155,704	0	1,266,335	0	0	69,492,074	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	52,775,074	0	14,518,744	9,525,407	0	7,760,509	0	0	20,970,414	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	80,857	0	27,939	24,356	0	21,020	0	0	7,542	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	881,837	0	67	881,781	0	0	0	0	(11)	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	27,898,279	0	0	0	0	0	0	0	27,898,279	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	9,402,567	0	66,913	33	0	0	0	0	9,335,621	0	0	0
9. Totals (Lines 1 to 8.3)	178,824,130	0	24,485,066	17,587,281	0	9,047,864	0	0	127,703,919	0	0	0
10. Death benefits	170,637,833	0	7,777,169	2,101,822	0	3,147,617	0	0	157,611,225	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	262,605	0	5,113	0	0	0	0	0	257,492	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,131,575	0	134,634	285,066	0	113	0	0	711,762	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	184,406,320	0	10,053,132	(262,020)	0	123,411	0	0	174,491,797	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,805,322	0	75,506	611,050	0	3,077	0	0	1,115,689	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(19,307,428)	0	(3,800,840)	(5,724,504)	0	(548,071)	0	0	(9,234,013)	0	0	0
20. Totals (Lines 10 to 19)	338,936,227	0	14,244,714	(2,988,586)	0	2,726,147	0	0	324,953,952	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	60,925	0	0	229	0	3	0	0	60,693	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	31,733,731	0	3,874,243	641,724	0	66,889	0	0	27,150,875	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,174,983	0	344,851	261,020	0	34,072	0	0	2,535,040	0	0	0
25. Increase in loading on deferred and uncollected premiums	523,185	0	131,863	(213,108)	0	0	0	0	604,430	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(232,371,966)	0	0	0	0	0	0	0	(232,371,966)	0	0	0
27. Aggregate write-ins for deductions	2,528,723	0	632	2,522,201	0	13	0	0	5,877	0	0	0
28. Totals (Lines 20 to 27)	144,585,808	0	18,596,303	223,480	0	2,827,124	0	0	122,938,901	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	34,238,322	0	5,888,763	17,363,801	0	6,220,740	0	0	4,765,018	0	0	0
30. Dividends to policyholders and refunds to members	2,469,260	0	2,463,486	5,774	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	31,769,062	0	3,425,277	17,358,027	0	6,220,740	0	0	4,765,018	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	3,961,729	0	598,006	3,811,552	0	(61,950)	0	0	(385,879)	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	27,807,333	0	2,827,271	13,546,475	0	6,282,690	0	0	5,150,897	0	0	0
34. Policies/certificates in force end of year	78,020	0	8,009	7,830	0	411	0	0	61,770	0	0	0
DETAILS OF WRITE-INS												
08.301. Management and service fee income	9,151,671	0	0	0	0	0	0	0	9,151,671	0	0	0
08.302. Miscellaneous	184,663	0	680	33	0	0	0	0	183,950	0	0	0
08.303. Income from cross selling agreements	66,233	0	66,233	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	9,402,567	0	66,913	33	0	0	0	0	9,335,621	0	0	0
2701. Interest credited to reinsurers	2,521,732	0	0	2,521,732	0	0	0	0	0	0	0	0
2702. Other deductions	6,991	0	632	469	0	13	0	0	5,877	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	2,528,723	0	632	2,522,201	0	13	0	0	5,877	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	52,818	0	0	0	0	52,818	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	81,503	0	0	0	0	81,503	0	0	0
9. Totals (Lines 1 to 8.3)	134,321	0	0	0	0	134,321	0	0	0
10. Death benefits	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	7,603,114	0	0	0	0	7,603,114	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	7,603,114	0	0	0	0	7,603,114	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	267,080	0	0	0	0	267,080	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(7,768,644)	0	0	0	0	(7,768,644)	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	101,550	0	0	0	0	101,550	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	32,771	0	0	0	0	32,771	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	32,771	0	0	0	0	32,771	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	1,766	0	0	0	0	1,766	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	31,005	0	0	0	0	31,005	0	0	0
34. Policies/certificates in force end of year	2	0	0	0	0	2	0	0	0
DETAILS OF WRITE-INS									
08.301. Management and service fee income	81,503	0	0	0	0	81,503	0	0	0
08.302. Miscellaneous	0	0	0	0	0	0	0	0	0
08.303. Income from cross selling agreements	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	81,503	0	0	0	0	81,503	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 10, Line 100, Line 160, Line 230, Line 240

(b) Include premium amounts for preneed plans included in Line 10

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	(3,844,520)	0	0	(3,844,520)	0	0	
2. Considerations for supplementary contracts with life contingencies	(2,935,034)	XXX	XXX	XXX	XXX	(2,935,034)	
3. Net investment income	6,653,340	1,550,706	0	2,864,778	0	2,237,856	
4. Amortization of Interest Maintenance Reserve (IMR)	14,987	0	0	9,250	0	5,737	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	
6. Commissions and expense allowances on reinsurance ceded	7,784,872	0	0	7,784,872	0	0	
7. Reserve adjustments on reinsurance ceded	(435,430,638)	0	0	(435,430,638)	0	0	
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	59,693,910	0	0	59,693,910	0	0	
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	
8.3 Aggregate write-ins for miscellaneous income	20,191,254	3,435	0	20,187,819	0	0	
9. Totals (Lines 1 to 8.3)	(347,871,829)	1,554,141	0	(348,734,529)	0	(691,441)	
10. Death benefits	0	0	0	0	0	0	
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	
12. Annuity benefits	9,409,399	0	0	9,409,399	0	0	
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	
15. Surrender benefits and withdrawals for life contracts	114,572,966	625	0	114,572,341	0	0	
16. Group conversions	0	0	0	0	0	0	
17. Interest and adjustments on contract or deposit-type contract funds	496,594	(766)	0	10,520	0	486,840	
18. Payments on supplementary contracts with life contingencies	7,335,981	0	0	0	0	7,335,981	
19. Increase in aggregate reserves for life and accident and health contracts	(12,740,665)	0	0	(14,544,669)	0	1,804,004	
20. Totals (Lines 10 to 19)	119,074,275	(141)	0	109,447,591	0	9,626,825	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,585,634	0	0	2,548,405	0	37,229	
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	
23. General insurance expenses	8,724,629	642,570	0	7,851,847	0	230,212	
24. Insurance taxes, licenses and fees, excluding federal income taxes	953,055	5,482	0	939,181	0	8,392	
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	
26. Net transfers to or (from) Separate Accounts net of reinsurance	(519,390,337)	0	0	(517,071,222)	0	(2,319,115)	
27. Aggregate write-ins for deductions	3,162	0	0	3,065	0	97	
28. Totals (Lines 20 to 27)	(388,049,582)	647,911	0	(396,281,133)	0	7,583,640	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	40,177,753	906,230	0	47,546,604	0	(8,275,081)	
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	40,177,753	906,230	0	47,546,604	0	(8,275,081)	
32. Federal income taxes incurred (excluding tax on capital gains)	718,683	(4,732,575)	0	7,212,883	0	(1,761,625)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	39,459,070	5,638,805	0	40,333,721	0	(6,513,456)	
34. Policies/certificates in force end of year	23,219	0	0	22,483	0	736	
DETAILS OF WRITE-INS							
08.301. Management and service fee income	15,270,983	0	0	15,270,983	0	0	
08.302. Miscellaneous	4,920,271	3,435	0	4,916,836	0	0	
08.303. Income from cross selling agreements	0	0	0	0	0	0	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	20,191,254	3,435	0	20,187,819	0	0	
2701. Interest credited to reinsurers	0	0	0	0	0	0	
2702. Other deductions	3,162	0	0	3,065	0	97	
2703.	0	0	0	0	0	0	
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	3,162	0	0	3,065	0	97	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	15,247	0	0	0	0	15,247	0
4. Amortization of Interest Maintenance Reserve (IMR)	39	0	0	0	0	39	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	65	0	0	0	0	65	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	759	0	0	0	0	759	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	16,110	0	0	0	0	16,110	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	52,060	0	0	0	0	52,060	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,343	0	0	0	0	1,343	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(1,949)	0	0	0	0	(1,949)	0
20. Totals (Lines 10 to 19)	51,454	0	0	0	0	51,454	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	701,103	0	0	0	0	701,103	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,180	0	0	0	0	3,180	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(1,343)	0	0	0	0	(1,343)	0
27. Aggregate write-ins for deductions	121	0	0	0	0	121	0
28. Totals (Lines 20 to 27)	754,515	0	0	0	0	754,515	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(738,405)	0	0	0	0	(738,405)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(738,405)	0	0	0	0	(738,405)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(155,431)	0	0	0	0	(155,431)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(582,974)	0	0	0	0	(582,974)	0
34. Policies/certificates in force end of year	8	0	0	0	0	8	0
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Interest credited to reinsurers	0	0	0	0	0	0	0
2702. Other deductions	121	0	0	0	0	121	0
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	121	0	0	0	0	121	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	366,934	.0	.0	.0	.0	.0	.0	.0	.0	.0	366,934	.0	.0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	249,839	.0	.0	.0	.0	.0	.0	.0	.0	.0	249,839	.0	.0
4. Amortization of Interest Maintenance Reserve (IMR)	646	.0	.0	.0	.0	.0	.0	.0	.0	.0	646	.0	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	522,617	.0	.0	.0	.0	.0	.0	.0	.0	.0	522,617	.0	.0
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	(9,316)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(9,316)	.0	.0
9. Totals (Lines 1 to 8.3)	1,130,720	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,130,720	.0	.0
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	705,119	.0	.0	.0	.0	.0	.0	.0	.0	.0	705,119	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(689,251)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(689,251)	.0	.0
20. Totals (Lines 10 to 19)	15,868	.0	.0	.0	.0	.0	.0	.0	.0	.0	15,868	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	113	.0	.0	.0	.0	.0	.0	.0	.0	.0	113	.0	.0
22. Commissions and expense allowances on reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	23,459	.0	.0	.0	.0	.0	.0	.0	.0	.0	23,459	.0	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	(11,297)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(11,297)	.0	.0
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	28,143	.0	.0	.0	.0	.0	.0	.0	.0	.0	28,143	.0	.0
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	1,102,577	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,102,577	.0	.0
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,102,577	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,102,577	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains)	197,336	.0	.0	.0	.0	.0	.0	.0	.0	.0	197,336	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	905,241	.0	.0	.0	.0	.0	.0	.0	.0	.0	905,241	.0	.0
34. Policies/certificates in force end of year	3,153	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,153	.0	.0
DETAILS OF WRITE-INS													
08.301. Management and service fee income	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.302. Miscellaneous	(9,316)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(9,316)	.0	.0
08.303. Income from cross selling agreements	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(9,316)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(9,316)	.0	.0
2701.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	903,382,633	0	244,640,595	34,704,012	0	18,256,202	0	0	605,781,823	0	0	0
2. Tabular net premiums or considerations	81,875,371	0	6,267,206	4,849,756	0	1,266,335	0	0	69,492,074	0	0	0
3. Present value of disability claims incurred	(75,935)	0	2,837	(73,194)	0	314	0	0	(5,892)	0	0	0
4. Tabular interest	40,727,097	0	10,780,254	1,538,558	0	846,939	0	0	27,561,347	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	(2,292,280)	0	1,280,840	(5,146)	0	(752)	0	0	(3,567,221)	0	0	0
8. Totals (Lines 1 to 7)	1,023,616,887	0	262,971,732	41,013,986	0	20,369,038	0	0	699,262,131	0	0	0
9. Tabular cost	305,787,947	0	7,159,947	7,880,535	0	1,823,847	0	0	288,923,618	0	0	0
10. Reserves released by death	18,628,410	0	5,231,513	416,430	0	705,575	0	0	12,274,892	0	0	0
11. Reserves released by other terminations (net)	46,365,718	0	9,605,883	3,452,446	0	131,372	0	0	33,176,017	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	1,131,574	0	134,634	285,066	0	113	0	0	711,761	0	0	0
13. Net transfers to or (from) Separate Accounts	(232,371,966)	0	0	0	0	0	0	0	(232,371,966)	0	0	0
14. Total Deductions (Lines 9 to 13)	139,541,683	0	22,131,977	12,034,478	0	2,660,907	0	0	102,714,322	0	0	0
15. Reserve December 31 of current year	884,075,204	0	240,839,755	28,979,508	0	17,708,132	0	0	596,547,809	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	4,321,152,536	0	199,384,218	0	0	17,219,878	0	0	4,104,548,440	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,889,037,282	0	179,445,796	0	0	15,497,890	0	0	3,694,093,596	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0
4. Tabular interest	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	0	0	0	0	0	0	0	0	0
9. Tabular cost	0	0	0	0	0	0	0	0	0
10. Reserves released by death	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net)	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	8,269,279	0	0	0	0	8,269,279	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	7,442,351	0	0	0	0	7,442,351	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	122,998,591	0	0	83,596,697	0	39,401,895	0
2. Tabular net premiums or considerations	1,851,903	0	0	5,257,013	0	(3,405,110)	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	7,932,620	0	0	5,008,503	0	2,924,117	0
5. Tabular less actual reserve released	78,169,991	0	0	71,008,644	0	7,161,348	0
6. Increase in reserve on account of change in valuation basis	(112,441)	0	0	0	0	(112,441)	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	210,840,664	0	0	164,870,857	0	45,969,808	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	114,572,341	0	0	114,572,341	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	5,337,657	0	0	461,307	0	4,876,350	0
13. Net transfers to or (from) Separate Accounts	(19,214,819)	0	0	(19,214,819)	0	0	0
14. Total Deductions (Lines 9 to 13)	100,695,179	0	0	95,818,829	0	4,876,350	0
15. Reserve December 31 of current year	110,145,485	0	0	69,052,027	0	41,093,458	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	2,733,918,115	0	0	2,733,918,115	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	1,364,163,130	0	0	1,364,163,130	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	303,982	0	0	0	0	303,982	0
2. Tabular net premiums or considerations	0	0	0	0	0	0	0
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	0	0	0	0	0	0	0
5. Tabular less actual reserve released	(1,949)	0	0	0	0	(1,949)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	302,033	0	0	0	0	302,033	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	1,343	0	0	0	0	1,343	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	(1,343)	0	0	0	0	(1,343)	0
14. Total Deductions (Lines 9 to 13)	0	0	0	0	0	0	0
15. Reserve December 31 of current year	302,033	0	0	0	0	302,033	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 3,462,323	3,083,281
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 29,200,253	29,153,031
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 1,638,735	1,544,843
4. Real estate	(d) 0	0
5. Contract loans	25,286,057	21,556,920
6. Cash, cash equivalents and short-term investments	(e) 5,829,933	5,829,933
7. Derivative instruments	(f) 662,326	587,678
8. Other invested assets	994,893	994,893
9. Aggregate write-ins for investment income	135	135
10. Total gross investment income	67,074,655	62,750,714
11. Investment expenses		(g) 2,523,756
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		533,458
16. Total deductions (Lines 11 through 15)		3,057,214
17. Net investment income (Line 10 minus Line 16)		59,693,500
DETAILS OF WRITE-INS		
0901. Miscellaneous investment income	135	135
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	135	135
1501. CSA collateral rebate expense		533,458
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		533,458

- (a) Includes \$ 3,111,971 accrual of discount less \$ 1,835,027 amortization of premium and less \$ 10,538 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 8,209 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 1,016,695 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	(2,044,213)	(1,866,935)	(3,911,148)	(22,997)	(1,795,668)
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	(62)	0	(62)	0	0
7. Derivative instruments	88,620	0	88,620	335,657	1,264,004
8. Other invested assets	0	(79,675)	(79,675)	114,958	0
9. Aggregate write-ins for capital gains (losses)	3,078	(3,549)	(471)	0	0
10. Total capital gains (losses)	(1,952,577)	(1,950,159)	(3,902,736)	427,618	(531,664)
DETAILS OF WRITE-INS					
0901. Other realized capital gain (loss)	3,078	(3,549)	(471)	0	0
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	3,078	(3,549)	(471)	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	0	0	0	0	0	0	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:								
3.1 Direct	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0
4. Advance	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	2,194,178	1,255,216	0	938,962	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	0	0	0	0	0	0	0	0
6.4 Net	2,194,178	1,255,216	0	938,962	0	0	0	0
7. Line 5 + Line 6.4	2,194,178	1,255,216	0	938,962	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct	2,194,178	1,255,216	0	938,962	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	2,194,178	1,255,216	0	938,962	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	5,599,773	5,599,773	0	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0
10.4 Net	5,599,773	5,599,773	0	0	0	0	0	0
RENEWAL								
11. Uncollected	5,897,887	7,226,246	0	(1,128,582)	0	(199,777)	0	0
12. Deferred and accrued	6,264,840	6,264,840	0	0	0	0	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	17,358,549	17,307,304	0	2	0	51,243	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	5,195,822	3,816,218	0	1,128,584	0	251,020	0	0
13.4 Net (Line 11 + Line 12)	12,162,727	13,491,086	0	(1,128,582)	0	(199,777)	0	0
14. Advance	157,914	74,986	0	0	0	82,928	0	0
15. Line 13.4 - Line 14	12,004,813	13,416,100	0	(1,128,582)	0	(282,705)	0	0
16. Collected during year:								
16.1 Direct	113,213,123	105,437,602	0	4,318,051	0	3,457,470	0	0
16.2 Reinsurance assumed	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	46,689,556	34,338,206	0	9,248,056	0	3,103,294	0	0
16.4 Net	66,523,567	71,099,396	0	(4,930,005)	0	354,176	0	0
17. Line 15 + Line 16.4	78,528,380	84,515,496	0	(6,058,587)	0	71,471	0	0
18. Prior year (uncollected + deferred and accrued - advance)	2,014,401	3,584,969	0	(1,275,105)	0	(295,463)	0	0
19. Renewal premiums and considerations:								
19.1 Direct	114,196,770	106,421,249	0	4,318,052	0	3,457,469	0	0
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	37,682,791	25,490,722	0	9,101,534	0	3,090,535	0	0
19.4 Net (Line 17 - Line 18)	76,513,979	80,930,527	0	(4,783,482)	0	366,934	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	121,990,721	113,276,238	0	5,257,014	0	3,457,469	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	37,682,791	25,490,722	0	9,101,534	0	3,090,535	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	84,307,930	87,785,516	0	(3,844,520)	0	366,934	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	124,396	124,396	0	0	0	0	0	0
22. All other	1,617,439	1,617,439	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	9,189,391	881,837	0	7,784,872	65	522,617	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	9,189,391	881,837	0	7,784,872	65	522,617	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	9,189,391	881,837	0	7,784,872	65	522,617	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	9,189,391	881,837	0	7,784,872	65	522,617	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	0	0	0	0	0	0	0	0
28. Single	37,229	0	0	37,229	0	0	0	0
29. Renewal	2,876,523	60,925	267,080	2,548,405	0	113	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	2,913,752	60,925	267,080	2,585,634	0	113	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		Cost Containment	3 All Other				
1. Rent	408,842	0	374	0	18,398	0	427,614
2. Salaries and wages	9,526,871	0	7,701	0	842,620	0	10,377,192
3.11 Contributions for benefit plans for employees	1,433,323	0	1,105	10,464,263	103,922	0	12,002,613
3.12 Contributions for benefit plans for agents	27,289	0	24	0	0	0	27,293
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	94,657	0	83	0	0	0	94,740
3.32 Other agent welfare	119	0	0	0	0	0	119
4.1 Legal fees and expenses	625,640	0	487	0	0	0	626,127
4.2 Medical examination fees	20,971	0	19	0	0	0	20,990
4.3 Inspection report fees	0	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	738,630	0	596	0	0	0	739,226
4.5 Expense of investigation and settlement of policy claims	150,194	0	8,655	0	0	0	158,849
5.1 Traveling expenses	151,217	0	112	0	0	0	151,329
5.2 Advertising	11,130	0	2	0	0	0	11,132
5.3 Postage, express, telegraph and telephone	27,521	0	22	0	0	0	27,543
5.4 Printing and stationery	143,467	0	62	0	0	0	143,529
5.5 Cost or depreciation of furniture and equipment	53,821	0	48	0	0	0	53,869
5.6 Rental of equipment	0	0	0	0	0	0	0
5.7 Cost or depreciation of EDP equipment and software	126,524	0	109	0	0	0	126,633
6.1 Books and periodicals	120,594	0	232	0	218,962	0	339,788
6.2 Bureau and association fees	806,853	0	409	0	0	0	807,262
6.3 Insurance, except on real estate	(2,223)	0	0	0	0	0	(2,223)
6.4 Miscellaneous losses	(54,910)	0	0	0	0	0	(54,910)
6.5 Collection and bank service charges	146,958	0	125	1,255	0	0	148,338
6.6 Sundry general expenses	(77,037)	0	(2,057)	0	188,945	0	109,851
6.7 Group service and administration fees	0	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0
7.1 Agency expense allowance	11	0	0	0	0	0	11
7.2 Agents' balances charged off (less \$ 0 recovered)	0	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	79,117	0	54	0	0	0	79,171
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	0	0	0
9.2 Investment expenses not included elsewhere	0	0	0	0	512,084	0	512,084
9.3 Aggregate write-ins for expenses	15,254,557	0	5,297	879,829	638,825	0	16,778,508
10. General expenses incurred	29,814,116	0	23,459	11,345,347	2,523,756	(b)	(a) 43,706,678
11. General expenses unpaid Dec. 31, prior year	1,068,379	0	3,643	(476,962)	0	0	595,060
12. General expenses unpaid Dec. 31, current year	11,269,454	0	(175,105)	(4,127,141)	0	0	6,967,208
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	19,613,041	0	202,207	14,995,526	2,523,756	0	37,334,530
DETAILS OF WRITE-INS							
09.301. Consultant/contracted services	10,964,702	0	4,684	0	0	0	10,969,386
09.302. Third party administration	4,289,855	0	613	879,829	638,825	0	5,809,122
09.303. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	15,254,557	0	5,297	879,829	638,825	0	16,778,508

(a) Includes management fees of \$ 5,169,845 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0 ; 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	0	0	0
2. State insurance department licenses and fees	399,838	322	0	0	0	400,160
3. State taxes on premiums	2,182,088	4,063	0	0	0	2,186,151
4. Other state taxes, including \$ 0 for employee benefits	593,330	5,583	0	0	0	598,913
5. U.S. Social Security taxes	572,844	2,988	0	0	0	575,832
6. All other taxes	383,118	(24,253)	0	0	0	358,865
7. Taxes, licenses and fees incurred	4,131,218	(11,297)	0	0	0	4,119,921
8. Taxes, licenses and fees unpaid Dec. 31, prior year	771,306	228,517	0	0	0	999,823
9. Taxes, licenses and fees unpaid Dec. 31, current year	1,598,427	219,980	0	0	0	1,818,407
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	3,304,097	(2,760)	0	0	0	3,301,337

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	124,396	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	1,617,439	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	1,741,835	0
6. Paid in cash	742,086	0
7. Left on deposit	29,717	0
8. Aggregate write-ins for dividend or refund options	33,587	0
9. Total Lines 5 through 8	2,547,225	0
10. Amount due and unpaid	1,017	0
11. Provision for dividends or refunds payable in the following calendar year	1,704,039	0
12. Terminal dividends	472,712	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	2,177,768	0
16. Total from prior year	2,255,733	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	2,469,260	0
DETAILS OF WRITE-INS		
0801. Dividends used to pay interest on policyholder loans	33,587	0
0802. Summary of remaining write-ins for Line 8 from overflow page	0	0
0803. Summary of remaining write-ins for Line 8 from overflow page	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	33,587	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 58 CET 4.00% NLP 1987 - 1988	450,984	0	450,984	0	0
0100002. 58 CSO 4.00% CRVM 1983 - 1997	1,929,640	0	1,929,640	0	0
0100003. 80 CET 4.00% NLP 2006 - 2008	28,471	0	28,471	0	0
0100004. 80 CET 4.50% NLP 1993 - 2005	6,526,864	0	6,526,864	0	0
0100005. 80 CET 5.00% NLP 1988 - 2002	4,449,064	0	4,449,064	0	0
0100006. 80 CSO 3.00% CRVM 1987 - 2009	55,399,373	0	55,399,373	0	0
0100007. 80 CSO 4.00% CRVM 1988 - 2009	277,598,750	0	277,598,750	0	0
0100008. 80 CSO 4.50% CRVM 1993 - 2005	510,573,518	0	510,573,518	0	0
0100009. 80 CSO 5.00% CRVM 1988 - 2007	12,702,814	0	12,702,814	0	0
0100010. 2001 CSO 4.00% CRVM 2009 - 2012	8,749,448	0	8,749,448	0	0
0100011. California Method 1988 - 1994	103,129,571	0	103,129,571	0	0
0100012. Reserve Funds Under Universal Life Contracts 1983 - 2005	24,190,551	0	24,190,551	0	0
0199997. Totals (Gross)	1,005,729,050	0	1,005,729,050	0	0
0199998. Reinsurance ceded	165,031,157	0	165,031,157	0	0
0199999. Life Insurance: Totals (Net)	840,697,893	0	840,697,893	0	0
0200001. 94 GAM Proj AA, 4.25% CARVM 2007	30,428	XXX	0	XXX	30,428
0200002. 94 GAM Proj AA, 5.25% CARVM 2006 - 2007	97,105	XXX	0	XXX	97,105
0200003. 94 GAM Proj AA, 5.50% CARVM 2007	137,012	XXX	0	XXX	137,012
0200004. 94 GAM Proj AA, 6.00% CARVM 2003	37,488	XXX	0	XXX	37,488
0200005. VM-21 Base Reserves/CSV 1995 - 2021	165,698,896	XXX	165,698,896	XXX	0
0299997. Totals (Gross)	166,000,929	XXX	165,698,896	XXX	302,033
0299998. Reinsurance ceded	96,646,870	XXX	96,646,870	XXX	0
0299999. Annuities: Totals (Net)	69,354,059	XXX	69,052,026	XXX	302,033
0300001. 83a 6.00% CARVM 1996 - 1997	358,330	0	358,330	0	0
0300002. a-2000 5.25% CARVM 2005 - 2006	1,450,071	0	1,450,071	0	0
0300003. a-2000 5.50% CARVM 2004 - 2008	2,630,657	0	2,630,657	0	0
0300004. a-2000 6.00% CARVM 1998 - 2009	1,655,472	0	1,655,472	0	0
0300005. a-2000 6.50% CARVM 2002	757,503	0	757,503	0	0
0300006. a-2000 6.75% CARVM 2001	103,033	0	103,033	0	0
0300007. a-2000 7.00% CARVM 2000	76,533	0	76,533	0	0
0300008. a-2000 Proj AA 2.75% CARVM 2014	2,252,336	0	2,252,336	0	0
0300009. a-2000 Proj AA 3.75% CARVM 2013	2,686,217	0	2,686,217	0	0
0300010. a-2000 Proj AA 4.25% CARVM 2012	1,332,651	0	1,332,651	0	0
0300011. a-2000 Proj AA 5.00% CARVM 2011	286,744	0	286,744	0	0
0300012. a-2000 Proj AA 5.25% CARVM 2010	377,565	0	377,565	0	0
0300013. 2012 IAR 3.50% CARVM 2015	2,692,830	0	2,692,830	0	0
0300014. 2012 IAR 3.75% CARVM 2017	1,765,734	0	1,765,734	0	0
0300015. 2012 IAR 4.00% CARVM 2016	4,710,153	0	4,710,153	0	0
0300016. 2012 IAR 1.50% VM-22 2020 - 2021	2,845,261	0	2,845,261	0	0
0300017. 2012 IAR 1.75% VM-22 2020 - 2022	811,382	0	811,382	0	0
0300018. 2012 IAR 2.00% VM-22 2020 - 2022	6,674,780	0	6,674,780	0	0
0300019. 2012 IAR 2.25% VM-22 2020 - 2021	2,278,937	0	2,278,937	0	0
0300020. 2012 IAR 2.50% VM-22 2019 - 2022	4,514,987	0	4,514,987	0	0
0300021. 2012 IAR 2.75% VM-22 2018 - 2022	2,862,094	0	2,862,094	0	0
0300022. 2012 IAR 3.00% VM-22 2018 - 2022	5,213,384	0	5,213,384	0	0
0300023. 2012 IAR 3.25% VM-22 2018 - 2019	3,144,948	0	3,144,948	0	0
0300024. 2012 IAR 3.50% VM-22 2018 - 2019	1,255,082	0	1,255,082	0	0
0300025. 2012 IAR 3.75% VM-22 2018 - 2022	3,041,792	0	3,041,792	0	0
0300026. 2012 IAR 4.00% VM-22 2018 - 2022	3,055,265	0	3,055,265	0	0
0300027. 2012 IAR 4.25% VM-22 2019 - 2022	2,583,893	0	2,583,893	0	0
0300028. 2012 IAR 4.50% VM-22 2023 - 2024	8,073,771	0	8,073,771	0	0
0300029. 2012 IAR 4.75% VM-22 2023 - 2024	4,823,723	0	4,823,723	0	0
0300030. 2012 IAR 5.00% VM-22 2023 - 2024	9,541,885	0	9,541,885	0	0
0300031. 2012 IAR 5.25% VM-22 2024	1,898,541	0	1,898,541	0	0
0399997. Totals (Gross)	85,755,553	0	85,755,553	0	0
0399998. Reinsurance ceded	44,662,095	0	44,662,095	0	0
0399999. SCWLC: Totals (Net)	41,093,458	0	41,093,458	0	0
0400001. 1926-1933 AIP for rates A-E 4.00% 1983 - 2008	128,284	0	128,284	0	0
0400002. 1926-1933 AIP for rates A-E 4.50% 1996 - 2005	50,070	0	50,070	0	0
0400003. 59 ADB 4.50% 1997 - 2000	847	0	847	0	0
0499997. Totals (Gross)	179,201	0	179,201	0	0
0499998. Reinsurance ceded	0	0	0	0	0
0499999. Accidental Death Benefits: Totals (Net)	179,201	0	179,201	0	0
0500001. 52 INTERCO DISA 58 CSO 3.00% 1985 - 1988	442	0	442	0	0
0500002. 52 INTERCO DISA 80 CSO 3.00% 1988 - 2008	57,843	0	57,843	0	0
0500003. 52 INTERCO DISA Period 2* 4.50% 1997 - 1998	28	0	28	0	0
0500004. 52 INTERCO DISA Period 2* 80 CSO 4.00% 1995 - 2008	658,787	0	658,787	0	0
0500005. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1996 - 2005	736,814	0	736,814	0	0
0599997. Totals (Gross)	1,453,914	0	1,453,914	0	0
0599998. Reinsurance ceded	0	0	0	0	0
0599999. Disability-Active Lives: Totals (Net)	1,453,914	0	1,453,914	0	0
0600001. 52 INTERCO DISA Period 2* 80 CSO 4.00% 2006 - 2008	372,750	0	372,750	0	0
0600002. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1996 - 2005	4,739,140	0	4,739,140	0	0
0699997. Totals (Gross)	5,111,890	0	5,111,890	0	0
0699998. Reinsurance ceded	0	0	0	0	0
0699999. Disability-Disabled Lives: Totals (Net)	5,111,890	0	5,111,890	0	0
0700001. AAT Reserves	266,000,000	0	266,000,000	0	0
0700002. For excess of valuation net premiums over corresponding gross premiums	1,470,685	0	1,470,685	0	0
0700003. For surrender values in excess of reserves otherwise required and carried	50,076	0	50,076	0	0
0700004. Minimum Guaranteed Death Benefit Reserve - VUL	35,111,814	0	35,111,814	0	0
0700005. VM-21 Stochastic Reserve	115,119,875	0	115,119,875	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0799997. Totals (Gross)	417,752,449	0	417,752,449	0	0
0799998. Reinsurance ceded	381,120,143	0	381,120,143	0	0
0799999. Miscellaneous Reserves: Totals (Net)	36,632,306	0	36,632,306	0	0
9999999. Totals (Net) - Page 3, Line 1	994,522,722	0	994,220,689	0	302,033

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$0 ; Annuities \$0 ; Supplementary Contracts with Life Contingencies \$0 ; Accidental Death Benefits \$0 ; Disability - Active Lives \$0 ; Disability - Disabled Lives \$0 ; Miscellaneous Reserves \$0 .

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$ 0
4.2 Amount of reserve?\$ 0
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year\$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business:\$ 0
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$ 0
8.2 State the amount of reserves established for this business:\$ 0
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$ 0
9.2 State the amount of reserves established for this business:\$ 0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Payout Annuities – Life Contingent Fixed Supplemental Contracts	Unmatched mortality improvement duration.	Mortality improvement duration matched to contract duration.	(112,441)
0399999. Subtotal	XXX	XXX	(112,441)
.....
.....
9999999 - Total (Column 4, only)			(112,441)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	247,059	0	0	0	0	0	0	0	0	0	247,059	0	0
2. Additional contract reserves (b)	5,615,033	0	0	0	0	0	0	0	0	0	5,615,033	0	0
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	5,862,092	0	0	0	0	0	0	0	0	0	5,862,092	0	0
8. Reinsurance ceded	4,581,033	0	0	0	0	0	0	0	0	0	4,581,033	0	0
9. Totals (Net)	1,281,058	0	0	0	0	0	0	0	0	0	1,281,058	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	16,067,306	0	0	0	0	0	0	0	0	0	16,067,306	0	0
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	16,067,306	0	0	0	0	0	0	0	0	0	16,067,306	0	0
15. Reinsurance ceded	12,861,133	0	0	0	0	0	0	0	0	0	12,861,133	0	0
16. Totals (Net)	3,206,173	0	0	0	0	0	0	0	0	0	3,206,173	0	0
17. TOTAL (Net)	4,487,232	0	0	0	0	0	0	0	0	0	4,487,232	0	0
18. TABULAR FUND INTEREST	192,009	0	0	0	0	0	0	0	0	0	192,009	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	109,176,392	0	0	108,588,308	588,084	0
2. Deposits received during the year	1,701,870	0	0	1,672,655	29,215	0
3. Investment earnings credited to the account	3,299,147	0	0	3,284,837	14,310	0
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	14,710,494	0	0	14,693,436	17,058	0
8. Other net transfers to or (from) Separate Accounts	446,270	0	0	446,270	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	99,020,645	0	0	98,406,094	614,551	0
10. Reinsurance balance at the beginning of the year	(99,136,032)	0	0	(99,136,032)	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(9,197,220)	0	0	(9,197,220)	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(89,938,812)	0	0	(89,938,812)	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	9,081,833	0	0	8,467,282	614,551	0

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$	0
2. Reported as Annuities Certain (captured in column 3)	\$	0
3. Reported as Supplemental Contracts (captured in column 4)	\$	0
4. Reported as Dividend Accumulations or Refunds (captured in column 5)	\$	0
5. Reported as Premium or Other Deposit Funds (captured in column 6)	\$	0
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) .	\$	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct	128,949	0	0	0	0	128,949	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	103,319	0	0	0	0	103,319	0	0
1.4 Net	25,630	0	0	0	0	25,630	0	0
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	42,721	42,721	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	19,225	19,225	0	0	0	0	0	0
2.14 Net	23,496	(b) 23,496	(b) 0	(b) 0	0	0	0	0
2.2 Other								
2.21 Direct	39,180,104	39,172,721	0	0	0	7,383	0	0
2.22 Reinsurance assumed	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded	5,275,083	5,269,177	0	0	0	5,906	0	0
2.24 Net	33,905,021	(b) 33,903,544	(b) 0	(b) 0	0	(b) 1,477	0	0
3. Incurred but unreported:								
3.1 Direct	5,312,992	5,269,829	0	0	0	43,163	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	993,352	959,664	0	0	0	33,688	0	0
3.4 Net	4,319,640	(b) 4,310,165	(b) 0	(b) 0	0	(b) 9,475	0	0
4. TOTALS								
4.1 Direct	44,664,766	44,485,271	0	0	0	179,495	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	6,390,979	6,248,066	0	0	0	142,913	0	0
4.4 Net	38,273,787	(a) 38,237,205	(a) 0	0	0	36,582	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2 and \$0 in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$0 Group Life \$0, and Individual Annuities \$0 are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$122,675 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	269,366,610	194,637,913	0	71,191,971	52,060	3,484,666	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	103,534,383	48,987,003	0	51,767,882	0	2,779,498	0	0
1.4 Net	(c) 165,832,227	145,650,910	0	19,424,089	52,060	705,168	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	44,664,766	44,485,271	0	0	0	179,495	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	6,390,979	6,248,066	0	0	0	142,913	0	0
2.4 Net	38,273,787	38,237,205	0	0	0	36,582	0	0
3. Amounts recoverable from reinsurers December 31, current year	22,049,179	8,706,149	0	13,343,030	0	0	0	0
4. Liability December 31, prior year:								
4.1 Direct	37,642,298	37,467,656	0	0	0	174,642	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	6,744,919	6,606,908	0	0	0	138,011	0	0
4.4 Net	30,897,379	30,860,748	0	0	0	36,631	0	0
5. Amounts recoverable from reinsurers December 31, prior year	38,375,116	27,710,795	0	10,664,321	0	0	0	0
6. Incurred Benefits								
6.1 Direct	276,389,078	201,655,528	0	71,191,971	52,060	3,489,519	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	86,854,506	29,623,515	0	54,446,591	0	2,784,400	0	0
6.4 Net	189,534,572	172,032,013	0	16,745,380	52,060	705,119	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 262,605 in Line 1.1, \$ 262,605 in Line 1.4.

\$ 262,605 in Line 6.1, and \$ 262,605 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 0 in Line 1.1, \$ 0 in Line 1.4.

\$ 0 in Line 6.1, and \$ 0 in Line 6.4.

(c) Includes \$ 1,202,541 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	1,357	0	(1,357)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	1,662	5,802	4,140
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	34,201,492	34,876,708	675,216
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other-than-invested assets	7,490,382	7,795,670	305,288
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	41,694,893	42,678,180	983,287
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	41,694,893	42,678,180	983,287
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid pension asset	4,552,000	4,970,000	418,000
2502. Receivable from reinsurer in liquidation	2,686,989	2,686,989	0
2503. Miscellaneous	251,393	138,681	(112,712)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,490,382	7,795,670	305,288

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

New England Life Insurance Company (the "Company") presents the accompanying financial statements on the basis of accounting practices prescribed or permitted ("MA SAP") by the Commonwealth of Massachusetts ("Massachusetts") Division of Insurance (the "Division").

The Division recognizes only the statutory accounting practices prescribed or permitted by Massachusetts in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Massachusetts Insurance Law. In 2001, the National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* ("NAIC SAP") was adopted as a component of MA SAP.

Massachusetts has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company's net income and capital and surplus between MA SAP and NAIC SAP is as follows:

	SSAP Number ⁽¹⁾	Financial Statement Page	Financial Statement Line Number	For the Year Ended December 31, 2024	For the Year Ended December 31, 2023
Net income, MA SAP				\$ 65,482,610	\$ 41,241,569
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				\$ 65,482,610	\$ 41,241,569
				December 31, 2024	December 31, 2023
Statutory capital and surplus, MA SAP				\$ 205,861,320	\$ 140,601,239
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				\$ 205,861,320	\$ 140,601,239

⁽¹⁾ Statement of Statutory Accounting Principles ("SSAP")

The Company's risk-based capital ("RBC") would not have triggered a regulatory event without the use of the state prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles ("SAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as revenue when due from policyholders under the terms of the insurance contract. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the term of the related insurance policies and reinsurance agreements. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Policyholder dividends are determined annually by the Company's Board of Directors. The aggregate amount of policyholder dividends is related to actual interest, mortality, morbidity and expense experience for the year as well as management's judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.
- (3) The Company does not own common stocks of nonaffiliates.
- (4) Redeemable preferred stocks are generally stated at cost or amortized cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value.
- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.

NOTES TO THE FINANCIAL STATEMENTS

- (6) Mortgage-backed bonds, included in bonds, are generally stated at amortized cost using the constant yield method unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Amortization of premium and accretion of discount of these securities considers the estimated timing and amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the originally anticipated prepayments and the actual prepayments received and currently anticipated. For credit-sensitive mortgage-backed and asset-backed bonds and certain prepayment-sensitive bonds (e.g., interest-only securities), the effective yield is recalculated on a prospective basis. For all other mortgage-backed and asset-backed bonds, the effective yield is recalculated on a retrospective basis.

For legacy residential mortgage-backed securities (“RMBS”) and commercial mortgage-backed securities (“CMBS”) that closed prior to January 1, 2013, both an initial and final NAIC designation is determined on a security-by-security basis based on a range of values published by the NAIC. The initial designation is used to determine the carrying value of the RMBS or CMBS. RMBS and CMBS with initial designations of 1 to 5 are stated at amortized cost, while RMBS and CMBS with initial designations of 6 are stated at the lower of amortized cost or fair value. The final designation calculation compares this carrying value with a range of values, resulting in a final NAIC designation reported herein, which is used for all other accounting and reporting purposes.

The NAIC designation for a given modeled non-legacy security RMBS or CMBS that closed on or after January 1, 2013, is assigned by the Structured Securities Group of the NAIC and does not depend on the book/adjusted carrying value of each RMBS or CMBS. The NAIC designation assigned will be determined by applying the intrinsic price to the NAIC designation intrinsic price mapping.

For loan-backed securities, including asset-backed securities (“ABS”), which are not modeled, the NAIC relies on the second lowest NAIC Credit Rating Provider (“CRP”) rating to determine the initial NAIC designation. The second lowest CRP rating is used to determine the carrying value of the security, which is based on the NAIC’s estimate of expected losses, using an NAIC published formula. The carrying value of the security determines its final NAIC designation, which is used for reporting in the Annual Statement and in RBC calculations. This revised methodology does not apply to NAIC 1 and NAIC 6 securities which are rated at the second lowest CRP designation.

- (7) The Company does not have investments in subsidiary, controlled and affiliated (“SCA”) companies.
- (8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited Generally Accepted Accounting Principles (“GAAP”) equity of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

Accounting Changes

The Company had no accounting changes during 2024.

Correction of Errors

The Company had no correction of errors during 2024.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase during 2024 and 2023.

NOTES TO THE FINANCIAL STATEMENTS

B. Statutory Merger

The Company had no statutory mergers during 2024 and 2023.

C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance during 2024 and 2023.

D. Impairment Loss

The Company had no recognized impairment losses from goodwill during 2024 and 2023.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company had no admitted goodwill during 2024 and 2023.

4. Discontinued Operations

The Company had no discontinued operations during 2024 and 2023.

5. Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

(1) The maximum and minimum interest rates for mortgage loans funded or acquired during 2024 were:

	<u>Maximum</u>	<u>Minimum</u>
Farm loans	6.10%	6.10%
Commercial loans	N/A	N/A

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the period covering the year ended December 31, 2024 was: 49%.

(3) During 2024 and 2023, all applicable taxes, assessments and advances were included in the mortgage loan total.

NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's age analysis of mortgage loans, aggregated by type, was as follows:

	Farm	Residential			Commercial			Mezzanine	Total
		Insured	All Other		Insured	All Other			
a. December 31, 2024									
1. Recorded Investment (All)									
(a) Current	\$ 27,955,966	\$ —	\$ —	\$ —	\$ —	\$ 3,813,372	\$ —	\$ 31,769,338	
(b) 30-59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(c) 60-89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(d) 90-179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(e) 180+ days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
2. Accruing Interest 90-179 Days Past Due									
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
3. Accruing Interest 180+ Days Past Due									
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
4. Interest Reduced									
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Number of loans	—	—	—	—	—	—	—	—	
(c) Percent reduced	—%	—%	—%	—%	—%	—%	—%	—%	
5. Participant or Co-lender in a Mortgage Loan Agreement									
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,813,372	\$ —	\$ 3,813,372	
b. December 31, 2023									
1. Recorded Investment (All)									
(a) Current	\$ 29,600,696	\$ —	\$ —	\$ —	\$ —	\$ 3,903,450	\$ —	\$ 33,504,146	
(b) 30-59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(c) 60-89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(d) 90-179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(e) 180+ days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
2. Accruing Interest 90-179 Days Past Due									
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
3. Accruing Interest 180+ Days Past Due									
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
4. Interest Reduced									
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
(b) Number of loans	—	—	—	—	—	—	—	—	
(c) Percent reduced	—%	—%	—%	—%	—%	—%	—%	—%	
5. Participant or Co-lender in a Mortgage Loan Agreement									
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,903,450	\$ —	\$ 3,903,450	

(5-7) During 2024 and 2023, the Company had no impaired or nonaccrual mortgage loans and allowance for credit losses.

(8) The Company had no derecognized mortgage loans as a result of foreclosure for the years ended 2024 and 2023.

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash basis.

B. Debt Restructuring

The Company did not have any restructured debt in which the Company was a creditor in 2024 and 2023.

C. Reverse Mortgages

The Company did not have any reverse mortgages in 2024 and 2023.

D. Loan-backed Securities

(1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.

(2) a. The Company did not recognize any other than temporary impairments ("OTTI") on the basis of the intent to sell during the year ended December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2024.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) The loan-backed securities for which an OTTI has been recognized during the year ended December 31, 2024, measured as the difference between amortized cost and estimated present value of projected future cash flows to be collected, were as follows:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost after OTTI	Estimated Fair Value at Time of OTTI	Date of Financial Statement Where Reported
12591KAH8	\$ 3,156,077	\$ 1,791,950	\$ 1,364,127	\$ 1,791,950	\$ 1,792,227	3/31/2024
362256AC3	\$ 1,104,261	\$ 1,087,426	16,834	\$ 1,087,426	\$ 1,060,477	3/31/2024
12591KAH8	\$ 1,791,950	\$ 1,547,453	244,497	\$ 1,547,453	\$ 1,547,981	6/30/2024
61751JAK7	\$ 959,235	\$ 907,385	51,851	\$ 907,385	\$ 873,067	6/30/2024
362256AC3	\$ 1,066,596	\$ 1,047,203	19,393	\$ 1,047,203	\$ 1,037,193	9/30/2024
Total			<u>\$ 1,696,702</u>			

The recognized OTTI shown above is all noninterest related.

- (4) At December 31, 2024, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- a. The aggregate amount of unrealized losses:
- | | |
|------------------------|---------------|
| 1. Less than 12 Months | \$ 91,450 |
| 2. 12 Months or Longer | \$ 12,116,190 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | |
|------------------------|---------------|
| 1. Less than 12 Months | \$ 4,504,246 |
| 2. 12 Months or Longer | \$ 82,542,548 |
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions.

Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to:

- i. general payment terms of the security;
- ii. the likelihood that the issuer can service the scheduled interest and principal payments;
- iii. the quality and amount of any credit enhancements;
- iv. the security's position within the capital structure of the issuer;
- v. possible corporate restructurings or asset sales by the issuer; and
- vi. changes to the rating of the security or the issuer by rating agencies.

Additional considerations are made when assessing the unique features that apply to certain loan-backed and structured securities including, but are not limited to:

- i. the quality of underlying collateral;
- ii. expected prepayment speeds;
- iii. current and forecasted loss severity;
- iv. consideration of the payment terms of the underlying assets backing the security; and
- v. the payment priority within the tranche structure of the security.

For loan-backed or structured securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

NOTES TO THE FINANCIAL STATEMENTS

E-I. Dollar Repurchase, Securities Lending, Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any dollar repurchase, securities lending, repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of December 31, 2024.

J. Real Estate

The Company did not have real estate investments or real estate held for sale in 2024 and 2023.

K. Investments in Low-Income Housing Tax Credits (“LIHTC”)

The Company did not have investments in LIHTC in 2024 and 2023.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Information on the Company’s investment in restricted assets as of December 31, was as follows:

Restricted Asset Category	Gross Restricted									Percentage	
	2024									(10)	(11)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Total General Account	General Account Supporting Separate Account Activity ^(a)	Total Separate Account Restricted Assets	Separate Account Supporting General Account Activity ^(b)	December 31, 2024 (1 plus 3)	December 31, 2023	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—
Letter stock or securities restricted as to sale	—	—	—	—	—	—	—	—	—	—	—
Federal Home Loan Bank (“FHLB”) capital stock	—	—	—	—	—	—	—	—	—	—	—
On deposit with states	3,346,652	—	—	—	3,346,652	3,066,007	280,645	—	3,346,652	0.04	0.04
On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	—	—
Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	—	—
Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	—	—
Other restricted assets	—	—	—	—	—	—	—	—	—	—	—
Total restricted assets	\$3,346,652	\$ —	\$ —	\$ —	\$3,346,652	\$ 3,066,007	\$ 280,645	\$ —	\$ 3,346,652	0.04 %	0.04 %

(a) Subset of column 1.

(b) Subset of column 3.

(2) The Company did not have any assets pledged as collateral, not captured in other categories at December 31, 2024 and December 31, 2023.

(3) The Company did not have any other restricted assets in 2024 and 2023.

NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's collateral received and reflected as assets at December 31, 2024 were as follows:

Collateral Assets	Book/Adjusted Carrying Value ("BACV")	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
Cash ***	\$ 10,704,327	\$ 10,704,327	0.7 %	0.7 %
Schedule D, Part 1	—	—	—	—
Schedule D, Part 2, Section 1	—	—	—	—
Schedule D, Part 2, Section 2	—	—	—	—
Schedule B	—	—	—	—
Schedule A	—	—	—	—
Schedule BA, Part 1	—	—	—	—
Schedule DL, Part 1	—	—	—	—
Other	—	—	—	—
Total Collateral Assets	\$ 10,704,327	\$ 10,704,327	0.7 %	0.7 %

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

*** Includes cash equivalents and short-term investments

	Amount	% of Liability to total Liabilities*
Recognized Obligation to Return Collateral Asset	\$ 10,704,327	0.8 %

* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments

The Company had no working capital finance investments as of December 31, 2024.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O. 5GI Securities

The Company did not hold any investments with a 5GI NAIC designation at December 31, 2024 and 2023.

P. Short Sales

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2024.

The Company did not have any settled short sale transactions during the year ended December 31, 2024.

Q. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2024, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	General Account
Number of CUSIPs	3
Aggregate Amount of Investment Income	\$ 81,646

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during the year ended December 31, 2024.

S. The Company did not have any collateral loans during the year ended December 31, 2024.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or LLCs which exceed 10% of its admitted assets.

B. The Company recognized write-downs and recorded adjustments totaling \$79,675 on investments in joint ventures, partnerships and LLCs during the year ended December 31, 2024. The Company did not recognize write downs or recorded adjustments on investments in joint ventures, partnerships and LLCs during the year ended December 31, 2023. Impairments are recognized when a investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

NOTES TO THE FINANCIAL STATEMENTS

7. *Investment Income*

A. Due and accrued income is excluded from surplus on the following basis:

All investment income due and accrued with amounts over 90 days past due is nonadmitted with the exception of mortgage loan investment income, which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

B. The total amount excluded from surplus was \$1,357 and \$0 as of December 31, 2024 and December 31, 2023, respectively.

C. The gross nonadmitted amounts for interest income due and accrued as of December 31, 2024 were as follows:

Interest Income Due and Accrued:

1 Gross	\$	13,053,163
2 Nonadmitted		1,357
3 Admitted	\$	13,051,806

D. As of December 31, 2024, the Company had aggregate deferred interest of \$0.

E. As of December 31, 2024, the Company had cumulative amounts of paid-in-kind ("PIK") interest included in the current principal balance of \$0.

8. *Derivative Instruments*

Overview

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the over-the-counter ("OTC") market. All of the Company's derivatives are bilateral contracts between two counterparties ("OTC-bilateral"). The Company uses swaps and options to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital.

Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; and (ii) income generation transactions to generate additional income or return on covering assets. The Company is prohibited from using derivatives for speculation. OTC derivatives are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP No. 86, *Derivatives* ("SSAP 86"), at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 through 5 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

NOTES TO THE FINANCIAL STATEMENTS

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized but is subject to the IMR.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Types of Derivatives

Foreign Currency Exchange Rate Derivatives

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

Cash Flow Hedges

The Company designates and accounts for foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets as cash flow hedges when they have met the effectiveness requirements of SSAP 86.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2024 and 2023, there were no gains (losses) related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2024 and 2023, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions for the years ended December 31, 2024 and 2023.

Non-qualifying Derivatives

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: foreign currency swaps to economically hedge its exposure to adverse movements in exchange rates.

Derivatives for Other than Hedging Purposes

The Company held no derivatives for other than hedging purposes during the years ended December 31, 2024 and 2023.

Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

NOTES TO THE FINANCIAL STATEMENTS

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash ⁽¹⁾		Securities ⁽²⁾		Total	
	2024	2023	2024	2023	2024	2023
Variation Margin:						
OTC-bilateral	\$10,704,327	\$10,570,327	\$ 811,305	\$ —	\$11,515,632	\$10,570,327

⁽¹⁾ Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

⁽²⁾ Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

The Company's collateral arrangements for its OTC-bilateral derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. Certain of these arrangements also include credit-contingent provisions that include a threshold above which collateral must be posted. Such agreements provide for a reduction of these thresholds (on a sliding scale that converges toward zero) in the event of downgrades in the credit ratings of the Company or the counterparty. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

At December 31, 2024, the Company did not have any derivative contracts that required premiums to be paid at a series of specified future dates over the life of the contract or at maturity.

9. Income Taxes

A. The components of net deferred tax assets ("DTA") and deferred tax liabilities ("DTL") consisted of the following:

	December 31, 2024		
	Ordinary	Capital	Total
Gross DTA	\$ 54,032,818	\$ 4,090,714	\$ 58,123,532
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	54,032,818	4,090,714	58,123,532
DTA nonadmitted	30,303,953	3,897,539	34,201,492
Subtotal net admitted DTA	23,728,865	193,175	23,922,040
DTL	7,300,656	193,175	7,493,831
Net admitted DTA/(Net DTL)	\$ 16,428,209	\$ —	\$ 16,428,209

	December 31, 2023		
	Ordinary	Capital	Total
Gross DTA	\$ 57,147,444	\$ 3,459,025	\$ 60,606,469
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	57,147,444	3,459,025	60,606,469
DTA nonadmitted	31,489,361	3,387,347	34,876,708
Subtotal net admitted DTA	25,658,083	71,678	25,729,761
DTL	7,318,791	71,678	7,390,469
Net admitted DTA/(Net DTL)	\$ 18,339,292	\$ —	\$ 18,339,292

	Change		
	Ordinary	Capital	Total
Gross DTA	\$ (3,114,626)	\$ 631,689	\$ (2,482,937)
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	(3,114,626)	631,689	(2,482,937)
DTA nonadmitted	(1,185,408)	510,192	(675,216)
Subtotal net admitted DTA	(1,929,218)	121,497	(1,807,721)
DTL	(18,135)	121,497	103,362
Net admitted DTA/(Net DTL)	\$ (1,911,083)	\$ —	\$ (1,911,083)

NOTES TO THE FINANCIAL STATEMENTS

Admission calculation components – SSAP No. 101, *Income Taxes*, (“SSAP 101”):

	December 31, 2024		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	16,428,209	—	16,428,209
1. Adjusted gross DTA expected to be realized following the balance sheet date	16,428,209	—	16,428,209
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	28,429,898
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	7,300,656	193,175	7,493,831
DTA admitted as the result of application of SSAP 101 total	<u>\$ 23,728,865</u>	<u>\$ 193,175</u>	<u>\$ 23,922,040</u>
	December 31, 2023		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	18,339,292	—	18,339,292
1. Adjusted gross DTA expected to be realized following the balance sheet date	18,403,421	—	18,403,421
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	18,339,292
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	7,318,791	71,678	7,390,469
DTA admitted as the result of application of SSAP 101 total	<u>\$ 25,658,083</u>	<u>\$ 71,678</u>	<u>\$ 25,729,761</u>
	Change		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	(1,911,083)	—	(1,911,083)
1. Adjusted gross DTA expected to be realized following the balance sheet date	(1,975,212)	—	(1,975,212)
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	10,090,606
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	(18,135)	121,497	103,362
DTA admitted as the result of application of SSAP 101 total	<u>\$ (1,929,218)</u>	<u>\$ 121,497</u>	<u>\$ (1,807,721)</u>
	December 31, 2024	December 31, 2023	
RBC percentage used to determine recovery period and threshold limitation amount		1748 %	1077 %
Amount of total adjusted capital used to determine recovery period and threshold limitation	\$ 200,352,528	\$	134,533,357

Management believes the Company will be able to utilize the DTA in the future without any tax planning strategies.

Do the Company’s tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2024 and December 31, 2023.

C. Current income taxes incurred consisted of the following major components:

	December 31, 2024	December 31, 2023	Change
1. Current Income Tax			
(a) Federal	\$ 4,724,083	\$ 6,734,136	\$ (2,010,053)
(b) Foreign	—	—	—
(c) Subtotal (1a+1b)	4,724,083	6,734,136	(2,010,053)
(d) Federal income tax on net capital gains	(259,632)	(2,193,338)	1,933,706
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	<u>\$ 4,464,451</u>	<u>\$ 4,540,798</u>	<u>\$ (76,347)</u>

NOTES TO THE FINANCIAL STATEMENTS

	December 31, 2024	December 31, 2023	Change
2. Deferred Tax Assets			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ —	\$ —	\$ —
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	7,447,118	8,213,324	(766,206)
(4) Investments	123,113	183,663	(60,550)
(5) Deferred acquisition costs	—	709,754	(709,754)
(6) Policyholder dividends accrual	457,117	471,497	(14,380)
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	28,151,462	29,499,051	(1,347,589)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	—	—	—
(11) Net operating loss carryforward	—	—	—
(12) Tax credit carryforwards	1,988,297	1,513,974	474,323
(13) Other	15,865,711	16,556,181	(690,470)
Subtotal	<u>54,032,818</u>	<u>57,147,444</u>	<u>(3,114,626)</u>
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	<u>30,303,953</u>	<u>31,489,361</u>	<u>(1,185,408)</u>
(d) Admitted ordinary DTA (2a99-2b-2c)	<u>23,728,865</u>	<u>25,658,083</u>	<u>(1,929,218)</u>
(e) Capital:			
(1) Investments	4,090,714	3,459,025	631,689
(2) Net capital loss carryforward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	<u>4,090,714</u>	<u>3,459,025</u>	<u>631,689</u>
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	<u>3,897,539</u>	<u>3,387,347</u>	<u>510,192</u>
(h) Admitted capital DTA (2e99-2f-2g)	<u>193,175</u>	<u>71,678</u>	<u>121,497</u>
(i) Admitted DTA (2d+2h)	<u>\$ 23,922,040</u>	<u>\$ 25,729,761</u>	<u>\$ (1,807,721)</u>
3. Deferred Tax Liabilities			
(a) Ordinary:			
(1) Investments	\$ 2,562,791	\$ 2,226,862	\$ 335,929
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premiums	2,339,342	1,547,686	791,656
(4) Policyholder reserves	1,223,787	2,500,543	(1,276,756)
(5) Other	1,174,736	1,043,700	131,036
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>7,300,656</u>	<u>7,318,791</u>	<u>(18,135)</u>
(b) Capital:			
(1) Investments	193,175	71,678	121,497
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	<u>193,175</u>	<u>71,678</u>	<u>121,497</u>
(c) Deferred tax liabilities (3a99+3b2+3b3)	<u>\$ 7,493,831</u>	<u>\$ 7,390,469</u>	<u>\$ 103,362</u>
4. Net deferred tax assets/liabilities (2i-3c)	<u>\$ 16,428,209</u>	<u>\$ 18,339,292</u>	<u>\$ (1,911,083)</u>
		Change in nonadmitted DTA	(675,216)
		Tax effect of unrealized gains (losses)	(21,850)
		Additional minimum pension liability	645,120
		Change in net DTA	<u>\$ (1,963,029)</u>

NOTES TO THE FINANCIAL STATEMENTS

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

	December 31, 2024
Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21%	\$ 15,192,190
Net realized capital gains (losses) @ 21%	(819,575)
Tax effect of:	
Separate Account dividend received deduction	(2,974,372)
Tax credits	(2,940,063)
Prior years adjustments and accruals	(2,062,845)
Change in nonadmitted assets	64,695
Interest maintenance reserve	(20,271)
Tax exempt income	(27,820)
Other	13,383
Nondeductible expenses	2,158
Total statutory income taxes (benefit)	\$ 6,427,480
Federal and foreign income taxes incurred including tax on realized capital gains	\$ 4,464,451
Change in net DTA	1,963,029
Prior years adjustments in surplus	—
Total statutory income taxes (benefit)	\$ 6,427,480

- E. (1) As of December 31, 2024, the Company had no net operating loss or net capital loss carryforwards.
- (2) As of December 31, 2024, the Company had tax credit carryforwards which will expire as follows:

Year of expiration	Tax credit carryforwards
2033-2034	\$ 1,984,489
2043-2044	3,808
	\$ 1,988,297

- (3) As of December 31, 2024, the Company did not have any Federal income taxes available for recoupment in the event of future net losses.
- (4) The Company had no deposits under Section 6603 of the Internal Revenue Code of 1986, as amended ("IRC") during 2024.
- F. (1) The Company's Federal income tax return is consolidated with the following entities:
- Brighthouse Financial Inc
 - Brighthouse Holdings LLC
 - Brighthouse Securities LLC
 - Brighthouse Services LLC
 - Brighthouse Assignment Company
 - Brighthouse Life Insurance Company
 - Brighthouse Life Insurance Company of NY
 - Brighthouse Reinsurance Company of Delaware
- (2) The Consolidating Companies are parties to a tax sharing agreement (and related supplements) which allocates tax liability in accordance with the Internal Revenue Code, pursuant to which members shall receive reimbursement to the extent that their tax attributes result in a reduction of the tax liability of the consolidated group.

- G. As of December 31, 2024, the Company had a liability for unrecognized tax benefits of \$7,042. An estimate of the amount of any increase in the Company's liability for unrecognized tax benefit during the subsequent twelve month period ending December 31, 2025 cannot be made.

H. Repatriation Transition Tax (RTT)

As of December 31, 2024, the Company did not owe any RTT.

I. Alternative Minimum Tax Credit

The Company does not recognize AMT Credit as a recoverable or DTA.

J. Corporate Alternative Minimum Tax ("CAMT")

As of December 31, 2024, the Company is a nonapplicable reporting entity.

NOTES TO THE FINANCIAL STATEMENTS

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

- A-C. The Company did not have any transactions with related parties who are not reported on Schedule Y.
- D. The Company had \$2,722,655 receivable and \$5,712,309 payable with affiliates as of December 31, 2024. The Company had \$2,816,297 receivable and \$3,194,090 payable with affiliates as of December 31, 2023. Amounts receivable and payable are expected to be settled within 90 days.
- E. The Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company's or any affiliate's assets or liabilities, except as noted in 14A.
- F. The Company is a party to a services agreement with its affiliate, Brighthouse Services, LLC, that provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. Personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business and investment operations. This agreement involves cost allocation arrangements under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided.
- The Company is also a party to various other service agreements with affiliates.
- G. The Company is a wholly-owned subsidiary of Brighthouse Holdings, LLC, which is a wholly-owned subsidiary of Brighthouse Financial, Inc. Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand alone basis.
- H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.
- I - O. The Company does not have any investments in SCA's.

11. Debt

- A. The Company did not have any debt, including capital notes, outstanding as of December 31, 2024.
- B. The Company has not issued any debt to a Federal Home Loan Bank.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit and Postretirement Plans

The Company is the sponsor of a funded qualified pension; and unfunded non-qualified pension and postretirement plans covering eligible retirees and their beneficiaries. The Company accounts for the New England Life Insurance Company Agency Employees Retirement Plan and Trust as a single employer plan. At December 31, a summary of assets, obligations and assumptions of the pension benefit plans and the postretirement plan are as follows:

(1) Change in benefit obligation:

a. Pension Benefits:

	Overfunded		Underfunded	
	2024	2023	2024	2023
Benefit obligation at beginning of year	\$ 129,356,000	\$ 127,563,000	\$ 57,605,000	\$ 57,885,000
Service cost and expenses	388,000	256,000	—	—
Interest cost	6,410,000	6,643,000	2,842,000	3,020,000
Contribution by plan participants	—	—	—	—
Actuarial (gains) loss	(5,498,000)	3,676,000	(1,412,000)	2,070,000
Foreign currency exchange rate changes	—	—	—	—
Benefits paid	(8,728,000)	(8,782,000)	(5,342,000)	(5,370,000)
Plan amendments	—	—	—	—
Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
Inclusion of non-vested obligation	—	—	—	—
Benefit obligation at end of year	<u>\$ 121,928,000</u>	<u>\$ 129,356,000</u>	<u>\$ 53,693,000</u>	<u>\$ 57,605,000</u>

NOTES TO THE FINANCIAL STATEMENTS

b. Postretirement Benefits:

	Overfunded		Underfunded	
	2023	2023	2024	2023
Benefit obligation at beginning of year	\$ —	\$ —	\$ 25,232,000	\$ 23,922,000
Service cost	—	—	—	—
Interest cost	—	—	1,177,000	1,350,000
Contribution by plan participants	—	—	1,571,000	1,562,000
Actuarial (gains) loss	—	—	(1,518,000)	2,746,000
Foreign currency exchange rate changes	—	—	—	—
Benefits paid	—	—	(4,898,000)	(4,348,000)
Plan amendments	—	—	—	—
Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
Inclusion of non-vested obligations	—	—	—	—
Benefit obligation at end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 21,564,000</u>	<u>\$ 25,232,000</u>

c. The Company did not have any special or contractual benefits per SSAP No. 11, *Postemployment Benefits & Compensated Absence*, (“SSAP 11”) during 2024 and 2023.

(2) Change in plan assets:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
Fair value of plan assets at beginning of year	\$ 134,326,000	\$ 131,011,000	\$ —	\$ —
Actual return on plan assets	882,000	12,097,000	—	—
Reporting entity contribution	5,342,000	5,370,000	3,327,000	2,786,000
Plan participants' contributions	—	—	1,571,000	1,562,000
Benefits paid	(14,070,000)	(14,152,000)	(4,898,000)	(4,348,000)
Business combinations, divestitures and settlements	—	—	—	—
Fair value of plan assets at end of year	<u>\$ 126,480,000</u>	<u>\$ 134,326,000</u>	<u>\$ —</u>	<u>\$ —</u>

(3) Fund status:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
a. Components				
1. Prepaid benefit costs	\$ (31,245,000)	\$ (31,327,000)	\$ —	\$ —
2. Overfunded plan assets	\$ 4,552,000	\$ 4,970,000	\$ —	\$ —
3. Accrued benefit costs	\$ 49,397,000	\$ 51,867,000	\$ 14,526,000	\$ 16,230,000
4. Liability for pension benefits	\$ (53,693,000)	\$ (57,605,000)	\$ (21,564,000)	\$ (25,232,000)
b. Assets and Liabilities recognized				
1. Assets (nonadmitted)	\$ 4,552,000	\$ 4,970,000	\$ —	\$ —
2. Total liabilities recognized	\$ (53,693,000)	\$ (57,605,000)	\$ (21,564,000)	\$ (25,232,000)
c. Unrecognized liabilities	\$ —	\$ —	\$ —	\$ —

(4) Components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
Service cost and administrative expenses	\$ 388,000	\$ 256,000	\$ —	\$ —
Interest cost	9,252,000	9,663,000	1,177,000	1,350,000
Expected return on plan assets	(7,369,000)	(7,507,000)	—	—
Transition asset or obligation	—	—	—	—
Amortization of actuarial (gains)/losses	683,000	761,000	462,000	542,000
Amortization of prior service (credit)/cost	—	—	(16,000)	(16,000)
Gain or loss recognized due to a settlement or curtailment	—	—	—	—
Total net periodic benefit cost/(income)	<u>\$ 2,954,000</u>	<u>\$ 3,173,000</u>	<u>\$ 1,623,000</u>	<u>\$ 1,876,000</u>

NOTES TO THE FINANCIAL STATEMENTS

- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
Items not yet recognized as a component of net periodic cost - prior year	\$ 32,095,000	\$ 31,700,000	\$ 9,002,000	\$ 6,782,000
Net transition asset or obligation recognized	\$ —	\$ —	\$ —	\$ —
Net prior service cost or credit arising during the period	\$ —	\$ —	\$ —	\$ —
Net prior service cost or credit recognized	\$ —	\$ —	\$ 16,000	\$ 16,000
Net gain and loss arising during the period	\$ (423,000)	\$ 1,156,000	\$ (1,518,000)	\$ 2,746,000
Net gain and loss recognized	\$ (683,000)	\$ (761,000)	\$ (462,000)	\$ (542,000)
Items not yet recognized as a component of net periodic cost - current year	\$ 30,989,000	\$ 32,095,000	\$ 7,038,000	\$ 9,002,000

- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2024	2023	2024	2023
Net transition asset or obligation	\$ —	\$ —	\$ —	\$ —
Net prior service cost or credit	\$ —	\$ —	\$ (126,000)	\$ (142,000)
Net recognized gains and losses	\$ 30,989,000	\$ 32,095,000	\$ 7,164,000	\$ 9,144,000

- (7) Weighted-average assumptions used to determine net periodic benefit cost as of December 31:

	2024	2023
Weighted-average discount rate - Pension and Postretirement	5.15%	5.40%
Expected long-term rate of return on plan assets *	5.70%	5.95%
Rate of compensation increase	N/A	N/A

* The weighted average expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected rate of return derived using this approach will fluctuate from year to year, the Company's policy is to hold this long-term assumption constant as long as it remains within reasonable tolerance from the derived rate.

Weighted-average assumptions used to determine projected benefit obligations as of December 31:

	2024	2023
Weighted-average discount rate - Pension	5.60%	5.15%
Weighted-average discount rate - Postretirement	5.60%	5.15%
Rate of compensation increase	N/A	N/A

- (8) The amount of accumulated benefit obligation for the defined benefit plans was \$175,621,000 and \$186,961,000 at December 31, 2024 and 2023, respectively.
- (9) The assumed health care cost trend rate used in measuring the accumulated postretirement benefit obligation was 6.00% for pre-Medicare and 17.10% for post-Medicare in 2024, generally decreasing for pre-Medicare until 2074 reaching the ultimate rate of 3.70% and decreasing for post-Medicare until 2074 reaching the ultimate rate of 3.70%.
- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Year(s)	Amount
2025	\$ 17,047,000
2026	\$ 17,098,000
2027	\$ 16,828,000
2028	\$ 16,523,000
2029	\$ 16,186,000
2030 through 2034	\$ 74,794,000

- (11) The Company does not have any regulatory contribution requirements for 2024.
- (12) There were no securities of the employer or related parties included in plan assets, or insurance contracts issued by the Company or related parties covering benefits of plan participants during the year.

NOTES TO THE FINANCIAL STATEMENTS

- (13) The Company does not use any alternative method to amortize prior service amounts or unrecognized net gains or losses.
- (14) The Company does not use any substantive commitments as the basis for accounting for the benefit obligation.
- (15) The Company does not provide any special or contractual termination benefits.
- (16) The Company does not have any significant changes in the benefit obligation or plan assets that was not addressed in the above disclosures.
- (17) As of December 31, 2024, the Company's pension benefit obligation and accumulated postretirement benefit were \$175,621,000 and \$21,564,000, respectively. Plan assets for qualified pension benefits were \$126,480,000 as of December 31, 2024. The Company had a \$21,564,000 unfunded status for the postretirement benefit plan as of December 31, 2024. The Company's surplus impacts as of December 31, 2024 to reflect the full benefit obligation were gains of \$1,106,000 and \$1,518,000 respectively, for the pension and postretirement benefit plans.
- (18) Unfunded liability transition impact

There was no unfunded transition impact in either 2024 or 2023.

- B. The weighted average allocation of pension plan and other benefits plan assets is as follows:

	2024	2023	Target Allocation
Fixed maturities	84%	84%	85%
Equity securities (growth / incremental yield)	15	15	15
Cash or cash equivalents	1	1	—
Total	100%	100%	100%

Target allocations of assets are determined with the objective of maximizing returns and minimizing volatility of net assets through adequate asset diversification. Adjustments are made to target allocations based on an assessment of the impact of economic factors and market conditions. The above allocations represent actual and targeted investment strategies reflecting the aggregation of underlying assets invested in pooled separate accounts as well as those supported by general account assets backing a group annuity contract. The expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected return derived using this approach will fluctuate from year to year, the Company's policy is to hold this long-term assumption constant as long as it remains within reasonable tolerance from the derived rate. The weighted expected return on plan assets for use in the plan's valuation in 2025 is currently anticipated to be 5.70%. The rate is currently under review for use later in the year and will be finalized in the first quarter of 2025.

- C. Fair Value Measurement

The following table provides information about financial plan assets measured at estimated fair value at December 31, 2024:

Description for each class of Plan Assets	(Level 1)	(Level 2)	(Level 3)	Total
Insurance company Separate Accounts	\$ —	\$ 118,867,000	\$ —	\$ 118,867,000
Insurance company General Accounts	—	7,613,000	—	7,613,000
Total	\$ —	\$ 126,480,000	\$ —	\$ 126,480,000

- D. Basis Used to Determine Expected Long-Term Rate-of-Return on Assets Assumption

The weighted average expected rate of return on plan assets is based on anticipated performance of the various asset sectors in which the plan invests, weighted by target allocation percentages. Anticipated future performance is based on long-term historical returns of the plan assets by sector, adjusted for the Company's long-term expectations on the performance of the markets. While the precise expected rate of return derived using this approach will fluctuate from year to year, the Company's policy is to hold this long-term assumption constant as long as it remains within reasonable tolerance from the derived rate.

- E. Defined Contribution Plans

The Company sponsors a frozen qualified money purchase pension plan for former agents of the Company. The Company made no contributions to that plan in 2024 or 2023. The Company also sponsors a number of frozen nonqualified deferred compensation plans. The Company incurred (benefits) expenses for these plans totaling \$5,783,000 for the year ended December 31, 2024 and \$6,910,370 for the year ended December 31, 2023.

- F. Multiemployer Plans

The Company does not participate in any multiemployer plans.

NOTES TO THE FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

The Company did not participate in any consolidated or holding company plans during the years ended December 31, 2024 and 2023.

H. Postemployment Benefits and Compensated Absences

The Company had no obligation for postemployment benefits or compensated absences that have not been accrued for in accordance with SSAP 11 for the years ended December 31, 2024 and 2023.

I. Impact of Medicare Modernization Act on Postretirement Benefits

The Company was not impacted by the Medicare Modernization Act for the years ended December 31, 2024 and 2023.

13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

- A. The Company's capital is comprised of 50,000 shares of common stock authorized, of which 20,000 shares are issued and outstanding, at \$125 per share par value.
- B. The Company has no preferred capital stock.
- C. Under Massachusetts State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay a stockholder dividend as long as the aggregate amount of all such dividends, when aggregated with all other dividends paid in the preceding 12 months, does not exceed the greater of: (i) 10% of its surplus to policyholders at the end of the immediately preceding calendar year; or (ii) its statutory net gain from operations for the immediately preceding calendar year, not including pro rata distributions of the Company's own securities. The Company will be permitted to pay a dividend to its parent in excess of the greater of such two amounts only if it files notice of the declaration of such a dividend and the amount thereof with the Massachusetts Commissioner of Insurance (the "Commissioner") and the Commissioner either approves the distribution of the dividend or does not disapprove the distribution within 30 days of its filing. In addition, any dividend that exceeds unassigned funds (surplus) as of the last filed annual statutory statement requires insurance regulatory approval. Under Massachusetts State Insurance Law, the Commissioner has broad discretion in determining whether the financial condition of a stock life insurance company would support the payment of such dividends to its stockholders. Based on amounts at December 31, 2024, the Company could pay its parent a stockholder dividend in 2025 of \$67,619,675 without required prior approval of the Commissioner.
- D. The Company paid no dividends in 2024. The Company paid an ordinary cash dividend of \$84,000,000 to its parent, Brighthouse Holdings LLC, on December 22, 2023.
- E. Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions on unassigned funds (surplus).
- G. There were no advances on surplus.
- H. The Company did not hold any of its own stock or SCA companies for special purposes.
- I. There were no changes in the balance of special surplus funds from the prior year.
- J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$(8,732,807) at December 31, 2024.
- K. The Company did not issue any surplus debentures or similar obligations.
- L. There were no restatements due to prior quasi reorganizations.
- M. There have been no quasi reorganizations in the prior 10 years.

14. Liabilities, Contingencies and Assessments**A. Contingent Commitments**

- (1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is \$213,682 at December 31, 2024.

NOTES TO THE FINANCIAL STATEMENTS

(2) At December 31, 2024, the Company was obligor under the following guarantees, indemnities and support obligations:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) ⁽¹⁾	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company is obligated to indemnify Great West Life and Annuity Insurance Company for losses arising out of breaches of representations and covenants by the Company under an Asset Purchase Agreement and certain ancillary agreements.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	\$250,000 for losses arising out of breaches of representation; there is no cap on losses arising out of breaches of covenants.	The Company has made no payments on the guarantee since inception.
The Company is obligated to indemnify the proprietary mutual fund, offered by the Separate Accounts, and the fund's directors and officers as provided in certain Participation Agreements.	Intercompany and related party guarantees that are considered "unlimited" and as such are excluded from recognition.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has provided certain indemnities, guarantees and/or commitments to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, investments and other transactions, the Company has provided indemnities and guarantees that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its directors and officers as provided in its charters and by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its agents for liabilities incurred as a result of their representation of the Company's interests.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
Total	\$ —		\$ 250,000	

⁽¹⁾ SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* ("SSAP 5R").

NOTES TO THE FINANCIAL STATEMENTS

(3) At December 31, 2024, the Company's aggregate compilation of guarantee obligations was as follows:

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$	250,000
b. Current liability recognized in financial statement:		
1. Noncontingent liabilities	\$	—
2. Contingent liabilities	\$	—
c. Ultimate financial statement impact if action under the guarantee is required.		
1. Investments in SCA	\$	—
2. Joint venture		—
3. Dividends to stockholders (capital contribution)		—
4. Expense		250,000
5. Other		—
6. Total (Should equal (3)a.)	<u>\$</u>	<u>250,000</u>

B. Assessments

As of December 31, 2024, the Company had a \$900,000 liability for retrospective premium-based guaranty fund assessments and a \$943,661 asset for the related premium tax offset. As of December 31, 2023, the Company had a \$400,000 liability for retrospective premium-based guaranty fund assessments and an \$229,659 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects 2024 premium tax offsets used and revised estimated premium tax offsets for accrued liabilities.

Assets Recognized from Paid and Accrued Premium Tax Offsets	
a. Balance as of December 31, 2023	\$ 229,659
b. Decreases current year:	
Premium tax offset applied	14,993
c. Increases current year:	
Est. premium tax offset	728,995
d. Balance as of December 31, 2024	<u>\$ 943,661</u>

e. Discount Rate Applied 0%

C. Gain Contingencies

The Company did not recognize any gain contingencies during 2024 and 2023.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

F. All Other Contingencies

Uncollectible Premium Receivables

The Company had admitted assets of \$7,176,822 and \$3,264,411 at December 31, 2024 and December 31, 2023, respectively, in uncollected premiums and agents' balances in the course of collection. The Company routinely assesses the ability to collect these receivables. Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

NOTES TO THE FINANCIAL STATEMENTS

Litigation

Sales Practice Claims and Regulatory Matters. Over the past several years, the Company has faced claims and regulatory inquiries and investigations, alleging improper marketing or sales of individual life insurance policies, annuities, or other products. The Company continues to defend vigorously against the claims in these matters.

Summary. Various litigations, claims and assessments against the Company, in addition to those discussed previously and those otherwise provided for in the Company's consolidated financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, investor or taxpayer. The Company also receives and responds to subpoenas or other inquiries seeking a broad range of information from various state and federal regulators, agencies and officials. The issues involved in information requests and regulatory matters vary widely, but can include inquiries or investigations concerning the Company's compliance with applicable insurance and other laws and regulations. The Company cooperates in these inquiries.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

Other Contingencies

As with litigation and regulatory loss contingencies, the Company considers establishing liabilities for certain non-litigation loss contingencies when assertions are made involving disputes or other matters with counterparties to contractual arrangements entered into by the Company, including with third-party vendors. The Company establishes liabilities for such non-litigation loss contingencies when it is probable that a loss will be incurred and the amount of the loss can be reasonably estimated. In matters where it is not probable, but is reasonably possible that a loss will be incurred and the amount of loss can be reasonably estimated, such losses or range of losses are disclosed, and no accrual is made. In the absence of sufficient information to support an assessment of the reasonably possible loss or range of loss, no accrual is made and no loss or range of loss is disclosed.

15. Leases

A. Lease Expense and Commitments

(1) Lessee leasing arrangements

The Company did not participate in lessee leasing arrangements during 2024 and 2023.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year

The Company did not have any leases having initial or remaining noncancelable lease terms in excess of one year during 2024 and 2023.

(3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2024 and 2023.

B. Lease Income

(1) Operating leases

The Company did not participate in lessor arrangements that provide a significant portion of the Company's business income or assets during 2024 and 2023.

(2) Leveraged leases

The Company did not participate in leveraged leases during 2024 and 2023.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- (1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at December 31:

NOTES TO THE FINANCIAL STATEMENTS

	Assets		Liabilities	
	2024	2023	2024	2023
Swaps	\$ 8,152,350	\$ 18,470,997	\$ —	\$ —

- (2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.
- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by ISDA Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. All of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$141,447 and \$197,068 at December 31, 2024 and December 31, 2023, respectively.

- (4) At December 31, 2024 and December 31, 2023, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$811,305 and \$0, respectively.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
A. Transfers of Receivables Reported as Sales

The Company did not have any transfer of receivables reported as sales during 2024 and 2023.

B. Transfer and Servicing of Financial Assets

The Company did not participate in the transfer or servicing of financial assets during year ended December 31, 2024.

C. Wash Sales

- (1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.
- (2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the year ended December 31, 2024.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only or Administrative Service Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

At December 31, 2024, there were no direct premiums written by managing general agents or third party administrators.

NOTES TO THE FINANCIAL STATEMENTS

20. Fair Value Information

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	December 31, 2024			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
Assets				
Bonds				
Industrial & Miscellaneous	\$ —	\$ 226,875	\$ —	\$ 226,875
Derivative assets ⁽¹⁾				
Foreign currency exchange rate	—	1,939,922	—	1,939,922
Separate Account assets ⁽²⁾	—	6,630,588,452	—	6,630,588,452
Total assets	<u>\$ —</u>	<u>\$ 6,632,755,249</u>	<u>\$ —</u>	<u>\$ 6,632,755,249</u>
Liabilities				
Derivative liabilities ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 42,492	\$ —	\$ 42,492
Total liabilities	<u>\$ —</u>	<u>\$ 42,492</u>	<u>\$ —</u>	<u>\$ 42,492</u>

⁽¹⁾ Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude highly effective derivatives carried at amortized cost.

⁽²⁾ Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities.

Transfers between Levels 1 and 2

During the year ended December 31, 2024, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Rollforward Table – Level 3 Assets and Liabilities

There were no assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for the year ended December 31, 2024.

Transfers into or out of Level 3

During the year ended December 31, 2024, there were no transfers into or out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

NOTES TO THE FINANCIAL STATEMENTS

Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

Separate Account Assets: For separate account assets classified as Level 2 assets (excluding derivatives), estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value (“NAV”) provided by the fund managers.

Derivatives: For OTC-bilateral derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques.

The significant inputs to the pricing models for most OTC-bilateral derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data.

Most inputs for OTC-bilateral derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company’s derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company’s ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

B. The Company provides additional fair value information in Notes 5, 12, 16, 21, 32 and 35.

C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

	December 31, 2024					
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 724,862,828	\$ 834,983,955	\$ 25,693,288	\$ 699,169,540	\$ —	\$ —
Mortgage loans	29,430,992	31,769,338	—	—	29,430,992	—
Cash, cash equivalents and short-term investments	170,448,314	170,448,314	170,448,314	—	—	—
Contract loans	457,856,498	397,983,027	—	42,900,510	414,955,988	—
Derivative assets ⁽¹⁾	11,727,704	12,934,620	—	11,727,704	—	—
Other invested assets	1,499,559	2,009,730	—	1,499,559	—	—
Investment income due and accrued	13,051,806	13,051,806	—	13,051,806	—	—
Separate Account assets	6,630,588,452	6,630,588,452	—	6,630,588,452	—	—
Total assets	<u>\$ 8,039,466,153</u>	<u>\$ 8,093,769,242</u>	<u>\$ 196,141,602</u>	<u>\$ 7,398,937,571</u>	<u>\$ 444,386,980</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in: ⁽²⁾						
Liability for deposit-type contracts	\$ 9,081,833	\$ 9,081,833	\$ —	\$ —	\$ 9,081,833	\$ —
Derivative liabilities ⁽¹⁾	42,492	42,492	—	42,492	—	—
Payable for collateral received	10,704,327	10,704,327	—	10,704,327	—	—
Investment contracts included in Separate Account liabilities	2,489,277	2,489,277	—	2,489,277	—	—
Total liabilities	<u>\$ 22,317,929</u>	<u>\$ 22,317,929</u>	<u>\$ —</u>	<u>\$ 13,236,096</u>	<u>\$ 9,081,833</u>	<u>\$ —</u>

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2023

	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 788,967,518	\$ 889,317,982	\$ 28,708,362	\$ 760,259,156	\$ —	\$ —
Mortgage loans	30,942,025	33,504,146	—	—	30,942,025	—
Cash, cash equivalents and short-term investments	52,544,161	52,544,161	52,544,161	—	—	—
Contract loans	481,109,279	393,490,611	—	38,617,199	442,492,080	—
Derivative assets ⁽¹⁾	10,484,544	11,358,597	—	10,484,544	—	—
Other invested assets	1,630,528	2,013,636	—	1,630,528	—	—
Investment income due and accrued	17,377,100	17,377,100	—	17,377,100	—	—
Separate Account assets	6,084,574,480	6,084,574,480	—	6,084,574,480	—	—
Total assets	<u>\$ 7,467,629,635</u>	<u>\$ 7,484,180,713</u>	<u>\$ 81,252,523</u>	<u>\$ 6,912,943,007</u>	<u>\$ 473,434,105</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in: ⁽²⁾						
Liability for deposit-type contracts	\$ 10,040,360	\$ 10,040,360	\$ —	\$ —	\$ 10,040,360	\$ —
Derivative liabilities ⁽¹⁾	66,129	66,129	—	66,129	—	—
Payable for collateral received	10,570,327	10,570,327	—	10,570,327	—	—
Investment contracts included in Separate Account liabilities	1,993,626	1,993,626	—	1,993,626	—	—
Total liabilities	<u>\$ 22,670,442</u>	<u>\$ 22,670,442</u>	<u>\$ —</u>	<u>\$ 12,630,082</u>	<u>\$ 10,040,360</u>	<u>\$ —</u>

(1) Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

(2) Prior to 2020, the Company included as financial instruments a portion of page 3 Line 1 Aggregate reserve for life contracts relating to account values for certain annuity and universal life contracts. Those reserves are no longer included as financial instruments in this disclosure for 2020.

Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

Bonds, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

For bonds, cash equivalents and short-term investments classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues.

The estimated fair value for preferred stock is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active. Generally, these investments are classified in Level 2 or Level 3. Preferred stock valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

Mortgage Loans

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Contract Loans

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

NOTES TO THE FINANCIAL STATEMENTS

Other Invested Assets

The estimated fair value of other invested assets is determined using the methodologies as described in the above sections titled “Bonds, Stocks, Cash, Cash Equivalents and Short-term Investments”, based on the nature of the investment. Excluded from the disclosure are those other invested assets that are not considered to be financial instruments subject to this disclosure including investments carried on the equity method.

Investment Income Due and Accrued

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

Investment Contracts Included in Liability for Deposit-Type Contracts

The estimated fair value of investment contracts included in the liability for deposit-type contracts is estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company’s non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

Borrowed Money

The estimated fair value for borrowed money (including interest thereon) approximates carrying value due to the short-term maturities of these instruments. The amounts are classified in Level 2.

Payable for Collateral Received

The estimated fair value of amounts payable for collateral received approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

Separate Accounts

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

- D. At December 31, 2024, the Company had no investments where it was not practicable to estimate fair value.
- E. At December 31, 2024, the Company had no instruments measured using the NAV practical expedient for valuation.

21. Other Items**A. Unusual or Infrequent Items**

The Company did not have any unusual or infrequent items during 2024 and 2023.

B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2024 and 2023.

C. Other Disclosures

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company’s business.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2024 and 2023.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits during 2024 and 2023.

NOTES TO THE FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

- (1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS. The subprime RMBS portfolio is performing within expectations. The Company continues to closely monitor the performance of the subprime RMBS portfolio and the credit quality of the underlying assets.
- (2) The Company had no direct exposure through investments in subprime loans during 2024 and 2023.
- (3) At December 31, 2024, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
RMBS	\$ 1,238,968	\$ 1,526,940	\$ 1,314,875	\$ —
CMBS	—	—	—	—
Collateralized debt obligations	—	—	—	—
Structured securities	—	—	—	—
Equity investment in SCA	—	—	—	—
Other assets	—	—	—	—
Total	\$ 1,238,968	\$ 1,526,940	\$ 1,314,875	\$ —

- (4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2024 and 2023.

G. Retained Assets

- (1) The Company's retained asset account, known as the Total Control Account ("TCA"), was a settlement option or method of payment that was used for amounts due under life insurance and annuity contracts prior to March 6, 2017. TCAs are no longer offered as a settlement option and only existing TCAs remain. The TCA Customer Agreement provided to each accountholder is a contract that is supplementary to the insurance or annuity contract. TCAs are reported in the Annual Statement as amounts on deposit for ordinary supplementary contracts not involving life contingencies.

Each TCA has a guaranteed minimum annual effective interest rate. Guaranteed minimum interest rates for TCAs that remained open during calendar year 2024 were 3.0%, 1.5% or 0.5% depending on the age and origin of the account. In addition to the guaranteed minimum interest rate, the Company also agrees in the TCA Customer Agreement to credit interest at rates that will always be the greater of the guaranteed rate or the rate established by one of two market indices. During calendar year 2024, all TCAs received interest of at least the account's guaranteed minimum annual effective interest rate.

There are no fees or charges made to TCA account balances for basic account services. Special service fees were no longer applicable effective September 3, 2024.

Any information requested to be sent via overnight delivery services may incur a fee of \$25.00.

The Company's TCA business is fully reinsured with Metropolitan Life Insurance Company.

- (2) At December 31, the Company's retained asset accounts in force, categorized by age, were as follows:

	In Force			
	2024		2023	
	Number	Balance	Number	Balance
Up to and including 12 Months	—	\$ —	—	\$ —
13 to 24 Months	—	—	—	—
25 to 36 Months	—	—	—	—
37 to 48 Months	—	—	—	—
49 to 60 Months	—	—	—	—
Over 60 Months	737	89,864,043	805	99,036,644
Total	737	\$ 89,864,043	805	\$ 99,036,644

NOTES TO THE FINANCIAL STATEMENTS

(3) A rollforward of the Company's retained asset accounts for the year ended December 31, 2024 is as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
Retained asset accounts at the beginning of the year	805	\$ 99,036,643	—	\$ —
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	2,737,383	—	—
Fees and other charges assessed to retained asset accounts during the year*	N/A	—	—	—
Retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
Retained asset accounts closed/withdrawn during the year	68	11,909,983	—	—
Retained asset accounts at the end of the year	737	\$ 89,864,043	—	\$ —

*Fees and other charges assessed may also include other account adjustments.

H. Insurance-Linked Securities

The Company did not engage in any transactions involving insurance-linked securities during 2024.

I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary has Otherwise Obtained Rights to Control the Policy

The Company is not the owner and beneficiary nor has it obtained the right to control any life insurance policies.

J. Reporting Net Negative (Disallowed) IMR

The Company did not report any net negative (disallowed) IMR as of December 31, 2024.

22. Events Subsequent

The Company has evaluated events subsequent to December 31, 2024 through February 26, 2025, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?
Yes () No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$57,017,682

NOTES TO THE FINANCIAL STATEMENTS

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2024.

C. Commutation of Ceded Reinsurance

- (1) Describe commutation of ceded reinsurance during the year reported in the following annual statement classifications, including the name or names of the reinsurer(s):

a. Claims incurred	\$	—
b. Claims adjustment expenses incurred		—
c. Premiums earned		—
d. Other		—
Company:	\$	—

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2024.

- E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2024.

G. Ceded Reinsurance of XXX/AXXX with an Affiliated Captive Reinsurer

The Company did not have any RBC shortfall for ceded XXX/AXXX reinsurance with an affiliated captive reinsurer subject to the XXX/AXXX captive framework during 2024.

H. Reinsurance Credit

- (1) The Company had no reinsurance contracts subject to A-791 that includes a provision, which limits the reinsurer's assumption of significant risks identified as in A-791.
- (2) The Company had no reinsurance contracts that are not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk.
- (3) The Company had no reinsurance contracts that contain features described below which result in delays in payment in form or in fact:
- Provisions which permit the reporting of losses, or settlements are made, less frequently than quarterly or payments due from the reinsurer are not made in cash within ninety (90) days of the settlement date (unless there is no activity during the period).
 - Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.
- (4) The Company had no reinsurance contracts that are not subject to A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R.
- (5) The Company did not cede any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered by the financial statement, and either:
- Accounted for that contract as reinsurance under SAP and as a deposit under GAAP; or
 - Accounted for that contract as reinsurance under GAAP and as a deposit under SAP.
- (6) If affirmative disclosure is required for Paragraph 23H(5) above, explain why the contract(s) is treated differently for GAAP and SAP. None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2024. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the Affordable Care Act ("ACA").

NOTES TO THE FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2023 were \$3,725,978. As of December 31, 2024, \$676,416 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,992,864 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$56,698 unfavorable prior-year development from December 31, 2023 to December 31, 2024. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.
- B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the year ended December 31, 2024.

26. Intercompany Pooling Arrangements

The Company did not participate in any intercompany pooling arrangements during 2024 and 2023.

27. Structured Settlements

- A. The Company had no loss reserves eliminated by annuities, nor was the Company contingently liable for such amounts.
- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity does not equal or exceed 1% of policyholders' surplus.

28. Health Care Receivables

The Company had no health care receivables during the years 2024, 2023 and 2022.

29. Participating Policies

Direct premiums on participating policies in the amount of \$10,353,067 and \$10,248,869 represented approximately 8.5% and 7.6% of the Company's direct premiums at December 31, 2024 and 2023, respectively.

The amount of incurred policyholder dividends in 2024 and 2023, as reported in dividends to policyholders, was \$2,469,260 and \$2,672,442, respectively. This is equal to the sum of dividends paid during the year, the change in the amount of dividends due and unpaid and the change in provision for dividends payable in the following year.

30. Premium Deficiency Reserves

(1) Liability carried for premium deficiency reserves	\$	—
(2) Date of the most recent evaluation of this liability		12/31/2024
(3) Was anticipated investment income utilized in the calculation?		Yes

31. Reserves for Life Contracts and Deposit-Type Contracts

- (1) For variable life insurance, the Company waives the deduction of deferred premiums at death and returns a portion of the final premium beyond the date of death. Reserves are calculated on a continuous basis, which automatically provides for non-deduction of deferred fractional premiums and refund of premiums beyond the date of death. Surrender values in excess of the reserves as legally computed are shown in Exhibit 5, Section G and amount to \$50,076.
- (2) An additional reserve is calculated for rated policies and policies with flat extra premiums, using special mortality tables according to the underwriting classification and extra risk, and the same interest rate and method as standard lives.
- (3) As of December 31, 2024, the Company had \$445,994,230 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the Commonwealth of Massachusetts. Reserves to cover the above insurance totaled the gross amount of \$1,470,685 at December 31, 2024, and are reported in Exhibit 5, Miscellaneous Reserves.
- (4) Tabular interest is determined by formula as described in the instructions for all traditional product types. For universal life, variable universal life and the flexible premium annuity products accrued interest credited to the fund balances was used in the calculations of tabular interest.

The tabular less actual reserve released has been determined by formula as described in the instructions.

- (5) The tabular interest for funds not involving life contingencies for each valuation rate and contractual guaranteed rate was determined as the statutory amount required to support the required statutory reserve based on the commissioner's annuity reserve valuation method. Generally it is the product of such valuation rate of interest times the mean funds at the beginning and end of the valuation period.

NOTES TO THE FINANCIAL STATEMENTS

- (6) The general nature of other reserve changes (Page 7, line 7) is newer items that were not anticipated when the Analysis of Increase in Reserves During the Year exhibit was created. These items include reserves established as a result of asset adequacy analysis, reserves for secondary guarantees on universal life policies and General Account reserves held for variable annuity guaranteed minimum death benefits and guaranteed living benefits.

The details for other changes are as follows:

Item	Total	Ordinary				Credit Life (Group and Individual)	Group	
		Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
AG43 standard scenario excess	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Increase in Miscellaneous Annuity Reserves	—	—	—	—	—	—	—	—
Increase in VM-21 Stochastic Reserve	(88,724,587)	—	—	(88,724,587)	—	—	—	—
For excess of valuation net premiums over corresponding gross premiums	1,139,270	—	1,139,270	—	—	—	—	—
For surrender values in excess otherwise required and carried in this schedule	5,908	—	5,908	—	—	—	—	—
Guaranteed minimum death benefits	(3,437,462)	—	(3,437,462)	—	—	—	—	—
Reinsurance ceded	88,724,592	—	5	88,724,587	—	—	—	—
Total	<u>\$ (2,292,279)</u>	<u>\$ —</u>	<u>\$ (2,292,279)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
At book value less current surrender charge of 5% or more	103,537	—	—	103,537	—
At fair value	—	—	2,664,866,089	2,664,866,089	90.9
Total with market value adjustment or at fair value	103,537	—	2,664,866,089	2,664,969,626	90.9
At book value without adjustment (minimal or no charge adjustment)	165,595,359	—	—	165,595,359	5.6
2. Not subject to discretionary withdrawal	85,755,553	—	17,127,297	102,882,850	3.5
3. Total (gross: direct + assumed)	251,454,449	—	2,681,993,386	2,933,447,835	100.0 %
4. Reinsurance ceded	(141,308,965)	—	—	(141,308,965)	
5. Total* (net)	<u>\$ 110,145,484</u>	<u>\$ —</u>	<u>\$ 2,681,993,386</u>	<u>\$ 2,792,138,870</u>	
6. Amount included in A1b above that will move to A1e for the first time within the year after the statement date	\$ 7,113	\$ —	\$ —	\$ 7,113	

B. Group Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
At book value less current surrender charge of 5% or more	—	—	—	—	—
At fair value	—	—	69,690	69,690	18.7
Total with market value adjustment or at fair value	—	—	69,690	69,690	18.7
At book value without adjustment (minimal or no charge adjustment)	—	—	—	—	—
2. Not subject to discretionary withdrawal	302,033	—	—	302,033	81.3
3. Total (gross: direct + assumed)	302,033	—	69,690	371,723	100.0 %
4. Reinsurance ceded	—	—	—	—	
5. Total* (net)	<u>\$ 302,033</u>	<u>\$ —</u>	<u>\$ 69,690</u>	<u>\$ 371,723</u>	
6. Amount included in B1b above that will move to B1e for the first time within a year after the statement date	\$ —	\$ —	\$ —	\$ —	

NOTES TO THE FINANCIAL STATEMENTS

C. Deposit-Type Contracts	<u>General Account</u>	<u>Separate Account with Guarantees</u>	<u>Separate Account Nonguaranteed</u>	<u>Total</u>	<u>% of Total</u>
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
At book value less current surrender charge of 5% or more	—	—	—	—	—
At fair value	—	—	—	—	—
Total with market value adjustment or at fair value	—	—	—	—	—
At book value without adjustment (minimal or no charge adjustment)	90,478,594	—	—	90,478,594	89.6
2. Not subject to discretionary withdrawal	8,542,051	—	2,015,541	10,557,592	10.4
3. Total (gross: direct + assumed)	99,020,645	—	2,015,541	101,036,186	<u>100.0 %</u>
4. Reinsurance ceded	(89,938,812)	—	—	(89,938,812)	
5. Total* (net)	<u>\$ 9,081,833</u>	<u>\$ —</u>	<u>\$ 2,015,541</u>	<u>\$ 11,097,374</u>	
6. Amount included in C1b above that will move to C1e in the year after the statement date	\$ —	\$ —	\$ —	\$ —	

* Reconciliation of total annuity actuarial reserves and deposits fund liabilities.

D. Life & Accident & Health Annual Statement:	<u>Amount</u>
Exhibit 5, Annuities Section, Total (net)	\$ 69,354,059
Exhibit 5, Supplementary Contract with Life Contingencies Section Total	41,093,458
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	9,081,833
Subtotal	<u>119,529,350</u>
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2	2,664,935,779
Exhibit 3, Line 0399999, Column 2	17,127,297
Policyholder dividend and coupon accumulations	
Policyholder premiums	—
Guaranteed interest contracts	—
Other contract deposit funds	2,015,541
Subtotal	<u>2,684,078,617</u>
Total annuity actuarial reserves and deposit liabilities	<u>\$ 2,803,607,967</u>

NOTES TO THE FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A.	General Account		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:			
a. Term policies with cash value	\$ —	\$ —	\$ —
b. Universal life	17,383,792	17,975,533	18,021,866
c. Universal life with secondary guarantees	—	—	—
d. Indexed universal life	—	—	—
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life	221,429,977	221,429,977	240,135,457
h. Variable life	—	—	—
i. Variable universal life	544,554,042	544,552,986	589,193,638
j. Miscellaneous reserves	—	—	—
(2) Not subject to discretionary withdrawal:			
a. Term policies without cash value	XXX	XXX	158,378,089
b. Accidental death benefits	XXX	XXX	179,201
c. Disability - active lives	XXX	XXX	1,453,914
d. Disability - disabled lives	XXX	XXX	5,111,890
e. Miscellaneous reserves	XXX	XXX	36,632,575
(3) Total (gross: direct + assumed)	<u>783,367,811</u>	<u>783,958,496</u>	<u>1,049,106,630</u>
(4) Reinsurance ceded	—	—	165,031,426
(5) Total (Net) (C) - (D)	<u>\$ 783,367,811</u>	<u>\$ 783,958,496</u>	<u>\$ 884,075,204</u>

* Reconciliation of total life actuarial reserves.

B - C.	Separate Account with Guarantees			Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:						
a. Term policies with cash value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Universal life	—	—	—	—	—	—
c. Universal life with secondary guarantees	—	—	—	—	—	—
d. Indexed universal life	—	—	—	—	—	—
e. Indexed universal life with secondary guarantees	—	—	—	—	—	—
f. Indexed life	—	—	—	—	—	—
g. Other permanent cash value life	—	—	—	—	—	—
h. Variable life	—	—	—	—	—	—
i. Variable universal life	—	—	—	3,942,853,793	3,942,852,443	3,942,852,443
j. Miscellaneous reserves	—	—	—	—	—	—
(2) Not subject to discretionary withdrawal:						
a. Term policies without cash value	XXX	XXX	—	XXX	XXX	—
b. Accidental death benefits	XXX	XXX	—	XXX	XXX	—
c. Disability - active lives	XXX	XXX	—	XXX	XXX	—
d. Disability - disabled lives	XXX	XXX	—	XXX	XXX	—
e. Miscellaneous reserves	XXX	XXX	—	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—	<u>3,942,853,793</u>	<u>3,942,852,443</u>	<u>3,942,852,443</u>
(4) Reinsurance ceded	—	—	—	—	—	—
(5) Total (Net) (C) - (D)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,942,853,793</u>	<u>\$ 3,942,852,443</u>	<u>\$ 3,942,852,443</u>

* Reconciliation of total life actuarial reserves.

D.	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life insurance Section, Total (net)	\$ 840,697,893
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	179,201
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	1,453,914
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	5,111,890
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	36,632,306
(6) Subtotal	<u>884,075,204</u>
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	3,942,852,443
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal	<u>3,942,852,443</u>
(11) Total life actuarial reserves	<u>\$ 4,826,927,647</u>

NOTES TO THE FINANCIAL STATEMENTS

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2024 were as follows:

Type	Gross	Net of Loading
Industrial	\$ —	\$ —
Ordinary new business	—	—
Ordinary renewal	15,831,895	11,907,968
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	<u>\$ 15,831,895</u>	<u>\$ 11,907,968</u>

35. Separate Accounts

A. Separate Accounts Activity

- (1) The Company utilizes Separate Accounts to record assets and liabilities related to products in the table below. The liabilities consist of reserves established to meet withdrawal and future benefit payment contractual provisions. Investment risk associated with market value changes are generally borne by the clients, except to the extent of the minimum guarantees made by the Company with respect to certain Separate Accounts.
- (2) As of December 31, 2024 and 2023, the Company's Separate Account Annual Statement included legally insulated assets of \$6,630,588,477 and \$6,581,322,915, respectively. The assets legally insulated from the General Account as of December 31, 2024, are attributable to the following products/transactions:

Product/Transaction	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
Group Variable Annuities	\$ 69,690	\$ —
Individual Variable Annuities	2,687,165,942	—
Variable Life Insurance	3,943,352,845	—
Total	<u>\$ 6,630,588,477</u>	<u>\$ —</u>

- (3) The Company does not have Separate Account products that have guarantees backed by the General Account.
- (4) The Company does not engage or participate in securities lending transactions within any Separate Account.

NOTES TO THE FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Information regarding the Separate Accounts of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/ Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2024	\$ —	\$ —	\$ —	\$ 77,734,951	\$ 77,734,951
Reserves at 12/31/2024					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ —	\$ —	\$ 6,626,931,059	\$ 6,626,931,059
b. Amortized cost	—	—	—	—	—
c. Total reserves	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 6,626,931,059</u>	<u>\$ 6,626,931,059</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ —	\$ —	\$ —	\$ —
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	6,607,788,222	6,607,788,222
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	—	—	6,607,788,222	6,607,788,222
b. Not subject to discretionary withdrawal	—	—	—	19,142,837	19,142,837
c. Total reserves	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 6,626,931,059</u>	<u>\$ 6,626,931,059</u>
(4) Reserves for Asset Default Risk in lieu of asset valuation reserve	\$ —	\$ —	\$ —	\$ —	\$ —

C. Reconciliation of Net Transfers to or (from) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 77,734,951
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>837,267,241</u>
c. Net transfers to or (from) Separate Accounts (a) - (b)	(759,532,290)
(2) Reconciling Adjustments	<u>—</u>
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (759,532,290)</u>

36. Loss/Claim Adjustment Expenses

The Company had no expected recoveries from salvage and subrogation deducted from the unpaid claims liability. All loss and claim adjustment expenses are embedded in Exhibit 6 and Exhibit 8 reserves.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Massachusetts
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/23/2024
- 3.4 By what department or departments?
Massachusetts Division of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC	Boston, MA				YES.....
Brighthouse Securities, LLC	Charlotte, NC				YES.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP, 30 Rockefeller Plaza, New York, NY 10112-0015
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain.
Pursuant to MA insurance law, the audit committee of an entity that controls an insurer may be the insurer's audit committee.
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Leda DeBarba - Head of Valuation & Margin Analysis, 11225 North Community House Road, Charlotte, NC 28277
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 - 12.11 Name of real estate holding company ... See Explanation in 12.2
 - 12.12 Number of parcels involved 19
 - 12.13 Total book/adjusted carrying value \$ 75,324,807
- 12.2 If yes, provide explanation
The company owns 19 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account.
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$0
 - 20.12 To stockholders not officers.....\$0
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$0
 - 20.22 To stockholders not officers.....\$0
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$0
 - 21.22 Borrowed from others.....\$0
 - 21.23 Leased from others\$0
 - 21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$0
 - 22.22 Amount paid as expenses\$2,509
 - 22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [] No [X]

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
See Note 5L \$ 0
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company does not have a security lending program. \$ 0
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A []
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A []
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A []
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 - 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 - 25.093 Total payable for securities lending reported on the liability page \$ 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
 - 26.22 Subject to reverse repurchase agreements \$ 0
 - 26.23 Subject to dollar repurchase agreements \$ 0
 - 26.24 Subject to reverse dollar repurchase agreements \$ 0
 - 26.25 Placed under option agreements \$ 0
 - 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
 - 26.27 FHLB Capital Stock \$ 0
 - 26.28 On deposit with states \$ 3,346,652
 - 26.29 On deposit with other regulatory bodies \$ 0
 - 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
 - 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0
 - 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
 - 27.42 Permitted accounting practice Yes [] No [X]
 - 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase & Co	4 Chase MetroTech Center, 6th Floor, Brooklyn, NY 11245

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Barings, LLC	U.....
Brighthouse Services, LLC	A.....
Goldman Sachs Asset Management, L.P.	U.....
Hamilton Lane Advisors, L.L.C.	U.....
MetLife Investment Management, LLC	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPRRG4Q2KLR05	SEC	NO.....
	Brighthouse Services, LLC	254900GBF9DJWMLK4141	Not a Registered Investment Advisor	DS.....
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO.....
107876	Hamilton Lane Advisors, L.L.C.	549300C02PNBHLHG4K44	SEC	NO.....
142463	MetLife Investment Management, LLC	EAU072Q8FCR1S0XGYJ21	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	942,609,859	832,488,732	(110,121,127)
31.2 Preferred stocks	0	0	0
31.3 Totals	942,609,859	832,488,732	(110,121,127)

31.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. BrightHouse and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. See Note 20 - Determination of Fair Value

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No [X]
 39.22 Immediately converted to U.S. dollars Yes [] No [X]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$0

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

41.1 Amount of payments for legal expenses, if any?\$0

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only.\$0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$0
 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0
- 1.6 Individual policies:
- | | |
|------------------------------------|--|
| | Most current three years: |
| 1.61 Total premium earned | \$0 |
| 1.62 Total incurred claims | \$0 |
| 1.63 Number of covered lives |0 |
| | |
| | All years prior to most current three years: |
| 1.64 Total premium earned | \$0 |
| 1.65 Total incurred claims | \$0 |
| 1.66 Number of covered lives |0 |
- 1.7 Group policies:
- | | |
|------------------------------------|--|
| | Most current three years: |
| 1.71 Total premium earned | \$0 |
| 1.72 Total incurred claims | \$0 |
| 1.73 Number of covered lives |0 |
| | |
| | All years prior to most current three years: |
| 1.74 Total premium earned | \$0 |
| 1.75 Total incurred claims | \$0 |
| 1.76 Number of covered lives |0 |

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	0	0
2.2 Premium Denominator	84,307,930	85,058,944
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	283,641	318,337
2.5 Reserve Denominator	1,037,283,741	1,062,759,067
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$3,148,936
- 3.4 State the authority under which Separate Accounts are maintained:
 Massachusetts Law
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$0
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Brighthouse Reinsurance Company of Delaware	16073	DE.....	48,276,551	0	0	23,812,411

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written\$113,266,138
- 7.2 Total Incurred Claims\$201,655,528
- 7.3 Number of Covered Lives79,641

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
 - b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
 - c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
 - d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [] N/A [X]

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life Amount at Risk
- 10.01 Modified Coinsurance Assumed Reserves\$0
- 10.02 Modified Coinsurance Ceded Reserves\$0
- Individual and Industrial Life Policies With Pricing Flexibility Amount at Risk
- 10.03 Net Amount (Direct + Assumed - Ceded) in Force\$14,028,675,691
- 10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)\$578,674,776
- 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)\$3,934,583,164
- 10.06 Net Modified Coinsurance Reserves (Assumed - Ceded)\$0
- 10.07 Life Reserves (10.04 + 10.05 + 10.06)\$4,513,257,940
- 10.08 Life Net Amount at Risk (10.03 - 10.07)\$9,515,417,751
- Individual and Industrial Term Life Policies Without Pricing Flexibility Amount at Risk
- 10.09 Net Amount (Direct + Assumed - Ceded) in Force\$839,159,353
- 10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)\$22,721,923
- 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)\$0
- 10.12 Net Modified Coinsurance Reserves (Assumed - Ceded)\$0
- 10.13 Life Reserves (10.10 + 10.11 + 10.12)\$22,721,923
- 10.14 Life Net Amount at Risk (10.09 - 10.13)\$816,437,430

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		Amount at Risk
10.15 Modified Coinsurance Assumed Reserves	\$	0
10.16 Modified Coinsurance Ceded Reserves	\$	0
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		Amount of Risk
10.17 Net Amount (Direct + Assumed - Ceded) in Force	\$	0
10.18 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$	0
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$	0
10.20 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$	0
10.21 Life Reserves (10.18 + 10.19 + 10.20)	\$	0
10.22 Life Net Amount at Risk (10.17 - 10.21)	\$	0
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		Amount of Risk
10.23 Net Amount (Direct + Assumed - Ceded) in Force	\$	0
10.24 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$	0
10.25 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$	0
10.26 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$	0
10.27 Life Reserves (10.24 + 10.25 + 10.26)	\$	0
10.28 Life Net Amount at Risk (10.23 - 10.27)	\$	0
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		Amount of Risk
10.29 Net Amount (Direct + Assumed - Ceded) in Force	\$	0
10.30 Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$	0
10.31 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$	0
10.32 Net Modified Coinsurance Reserves (Assumed - Ceded)	\$	0
10.33 Life Reserves (10.30 + 10.31 + 10.32)	\$	0
10.34 Life Net Amount at Risk (10.29 - 10.33)	\$	0

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 11.2 Net reimbursement of such expenses between reporting entities:
- | | | |
|---------------------|----------|-----------|
| 11.21 Paid | \$ | 4,991,812 |
| 11.22 Received..... | \$ | (24,912) |
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:
- | | | |
|----------------------------|----------|---|
| 12.21 Page 3, Line 1 | \$ | 0 |
| 12.22 Page 4, Line 1 | \$ | 0 |
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$..... 2,000,000
14. Total dividends paid stockholders since organization of the reporting entity:
- | | | |
|-------------------|----------|---------------|
| 14.11 Cash | \$ | 1,607,212,651 |
| 14.12 Stock | \$ | 113,000,000 |
- 15.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 15.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 15.3 If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 15.31 Earned premium | 0 | 0 | 0 |
| 15.32 Paid claims | 0 | 0 | 0 |
| 15.33 Claim liability and reserve (beginning of year) | 0 | 0 | 0 |
| 15.34 Claim liability and reserve (end of year) | 0 | 0 | 0 |
| 15.35 Incurred claims | 0 | 0 | 0 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	0	0
15.42	\$25,000 - 99,999	0	0
15.43	\$100,000 - 249,999	0	0
15.44	\$250,000 - 999,999	0	0
15.45	\$1,000,000 or more	0	0

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools? \$0

Fraternal Benefit Societies Only:

- 16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 17. How often are meetings of the subordinate branches required to be held?
.....
- 18. How are the subordinate branches represented in the supreme or governing body?
.....
- 19. What is the basis of representation in the governing body?
.....
- 20.1 How often are regular meetings of the governing body held?
.....
- 20.2 When was the last regular meeting of the governing body held?
- 20.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 20.4 How many members of the governing body attended the last regular meeting? 0
- 20.5 How many of the same were delegates of the subordinate branches? 0
- 21. How are the expenses of the governing body defrayed?
.....
- 22. When and by whom are the officers and directors elected?
.....
- 23. What are the qualifications for membership?
.....
- 24. What are the limiting ages for admission?
.....
- 25. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 26. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 28.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 28.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 29. What proportion of first and subsequent year's payments may be used for management expenses?
29.11 First Year 0.0 %
29.12 Subsequent Years 0.0 %
- 30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 30.2 If so, what amount and for what purpose? \$0
- 31.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 31.2 If yes, at what age does the benefit commence? 0
- 32.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 32.2 If yes, when?
.....
- 33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 34.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 34.3 If yes, explain
.....
- 35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 37.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	17,217,364	18,081,157	18,656,772	20,412,683	21,028,512
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	6,050,411	7,621,171	8,612,093	9,637,783	10,949,917
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	15,962	28,484	27,490	30,667	29,347
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	23,283,737	25,730,812	27,296,355	30,081,133	32,007,776
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	0	0	0	0	0
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	0	0	0	0	0
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	87,785,516	90,113,071	0	0	0
15. Group life (Line 20.4, Col. 3)	0	0	0	0	0
16. Individual annuities (Line 20.4, Col. 4)	(3,844,520)	(5,479,676)	(5,028,512)	(4,965,527)	(3,551,750)
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	1,026
18. Accident & Health (Line 20.4, Col. 6)	366,934	425,549	405,976	444,033	588,637
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	84,307,930	85,058,944	(4,622,536)	(4,521,494)	(2,962,087)
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,535,151,662	1,488,541,170	1,582,151,887	1,617,998,550	1,666,293,114
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,329,290,342	1,347,939,931	1,390,139,235	1,479,254,785	1,515,732,497
23. Aggregate life reserves (Page 3, Line 1)	994,522,722	1,026,685,206	1,058,090,087	1,091,610,818	1,133,079,743
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	4,487,232	5,176,482	5,725,824	6,280,108	6,802,845
25. Deposit-type contract funds (Page 3, Line 3)	9,081,833	10,040,360	10,961,778	11,519,563	12,178,015
26. Asset valuation reserve (Page 3, Line 24.01)	9,831,041	11,149,202	12,246,924	12,596,510	12,566,537
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	203,361,320	138,101,239	189,512,652	136,243,765	148,060,617
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	72,204,623	50,551,338	8,816,068	37,069,715	93,163,914
Risk-Based Capital Analysis					
30. Total adjusted capital	216,780,737	152,872,649	205,389,284	152,874,361	164,771,920
31. Authorized control level risk - based capital	11,462,527	12,488,848	13,320,491	15,566,370	15,502,819
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	57.0	63.7	64.1	62.9	63.4
33. Stocks (Lines 2.1 and 2.2)	0.0	0.0	0.0	0.0	0.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	2.2	2.4	4.0	4.1	5.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	11.6	3.8	3.6	5.3	3.6
37. Contract loans (Line 6)	27.2	28.2	26.3	26.0	25.8
38. Derivatives (Page 2, Line 7)	0.9	0.8	0.9	0.6	0.6
39. Other invested assets (Line 8)	1.0	1.1	1.0	1.0	0.9
40. Receivables for securities (Line 9)	0.1	0.1	0.1	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	41,694,893	42,678,180	37,246,360	49,463,646	49,959,399
53. Total admitted assets (Page 2, Line 28, Col. 3)	8,165,740,139	8,069,864,085	7,666,726,388	9,856,907,299	9,649,477,697
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	59,693,500	61,205,049	61,686,620	64,635,701	65,982,986
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(2,137,065)	627,312	(1,093,196)	2,317,727	(192,918)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	449,468	(1,112,906)	(411,759)	(208,434)	(412,160)
57. Total of above Lines 54, 55 and 56	58,005,903	60,719,455	60,181,665	66,744,994	65,377,908
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	488,077,215	423,455,162	392,570,739	498,383,626	428,392,258
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	705,119	750,326	813,143	860,196	950,483
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(19,307,428)	(3,011,844)	(24,962,828)	(29,796,285)	(57,669,293)
61. Increase in A & H reserves (Line 19, Col. 6)	(689,251)	(549,342)	(554,284)	(522,737)	(32,242)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	2,469,260	2,672,442	1,763,106	3,582,767	3,609,670
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	41.4	47.2	30.8	(2.7)	37.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	10.0	6.6	6.0	6.9	7.2
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	6.5	48.4	64.4	76.5	154.8
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	(135.9)	(117.0)	(61.0)	(104.0)	(105.9)
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	0	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	0	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	3,669,280	4,186,216	0	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	3,725,977	4,043,788	0	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Individual whole life (Page 6.1, Col. 3)	2,827,271	4,544,236	674,530	(1,329,229)	0
74. Individual term life (Page 6.1, Col. 4)	13,546,475	19,151,220	23,350,560	19,178,248	0
75. Individual indexed life (Page 6.1, Col. 5)	0	0	0	0	0
76. Individual universal life (Page 6.1, Col. 6)	6,282,690	(121,990,119)	20,948,346	(12,796,029)	0
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0	0	(15,463)	0
78. Individual variable life (Page 6.1, Col. 8)	0	0	0	0	0
79. Individual variable universal life (Page 6.1, Col. 9)	5,150,897	84,491,958	1,105,340	1,081,946	0
80. Individual credit life (Page 6.1, Col. 10)	0	0	0	0	0
81. Individual other life (Page 6.1, Col. 11)	0	494,297	386,558	(4,993,649)	0
82. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	0
83. Group whole life (Page 6.2, Col. 2)	0	0	0	0	0
84. Group term life (Page 6.2, Col. 3)	0	0	0	(978)	0
85. Group universal life (Page 6.2, Col. 4)	0	0	0	(23,566)	0
86. Group variable life (Page 6.2, Col. 5)	0	0	0	0	0
87. Group variable universal life (Page 6.2, Col. 6)	31,005	(32,627)	(67,585)	154,010	0
88. Group credit life (Page 6.2, Col. 7)	0	0	0	0	0
89. Group other life (Page 6.2, Col. 8)	0	0	0	936	0
90. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0	0	0
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	5,638,805	1,062,458	5,162,204	(1,990,787)	0
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0	0	0	0
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	40,333,721	37,723,094	31,631,659	37,724,436	0
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0	0	0
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(6,513,456)	14,766,779	834,073	1,251,256	0
96. Individual other annuities (Page 6.3, Col. 7)	0	0	0	0	0
97. Group deferred fixed annuities (Page 6.4, Col. 2)	0	0	519,667	108,886	0
98. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0	0	0
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	(867,918)	(1,065,089)	0
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0	0	0	0
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(582,974)	(358,095)	(67,572)	81,547	0
102. Group other annuities (Page 6.4, Col. 7)	0	0	(15,436)	(134,051)	0
103. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0	0	0
104. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0	0	0
105. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0	0	0
106. A & H-vision only (Page 6.5, Col. 5)	0	0	0	0	0
107. A & H-dental only (Page 6.5, Col. 6)	0	0	0	0	0
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	0
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0	0	0
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	0
111. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
112. A & H-disability income (Page 6.5, Col. 11)	905,241	761,056	530,201	720,561	0
113. A & H-long-term care (Page 6.5, Col. 12)	0	0	0	0	0
114. A & H-other (Page 6.5, Col. 13)	0	0	0	0	0
115. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	0
116. Fraternal (Page 6, Col. 7)	0	0	0	0	0
117. Total (Page 6, Col. 1)	67,619,675	40,614,257	84,124,627	37,952,985	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
LIFE INSURANCE (STATE PAGE)^(b)

NAIC Group Code 4932

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2024

NAIC Company Code 91626

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members				7 Total (Col. 3+4+5+6)	Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other		8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	7,675,719	0	771,762	124,396	1,611,706	33,586	2,541,450	8,229,064	5,113	10,053,132	134,634	18,421,943
3. Term	11,396,727	0	41	0	5,733	0	5,774	12,052,850	0	(443,719)	285,066	11,894,197
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	1,045,708	0	0	0	0	0	0	3,350,000	0	123,346	113	3,473,459
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	89,481,574	0	0	0	0	0	0	176,628,331	257,492	174,470,360	711,761	352,067,944
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total Individual Life	109,599,728	0	771,803	124,396	1,617,439	33,586	2,547,224	200,260,245	262,605	184,203,119	1,131,574	385,857,543
Group Life												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	0	0	0	0	0	0	0	0	0	0	0	0
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	7,603,114	0	7,603,114
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	0	0	0	0	0	0	0	0	0	0	0	0
19. Total Group Life	0	0	0	0	0	0	0	0	0	7,603,114	0	7,603,114
Individual Annuities												
20. Fixed	0	0	0	0	0	0	0	1,101	0	0	0	1,101
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
22. Variable with guarantees	5,257,013	0	0	0	0	0	0	59,275,636	0	508,191,720	0	567,467,356
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total Individual Annuities	5,257,013	0	0	0	0	0	0	59,276,737	0	508,191,720	0	567,468,457
Group Annuities												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	0	0	0	0	0	0	0	52,060	0	0	0	52,060
32. Other	0	0	0	0	0	0	0	0	0	0	0	0
33. Total Group Annuities	0	0	0	0	0	0	0	52,060	0	0	0	52,060
Accident and Health												
34. Comprehensive individual (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
35. Comprehensive group (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare Supplement (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
37. Vision only (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
38. Dental only (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
39. Federal Employees Health Benefits Plan (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	3,330,353	0	0	0	0	0	0	XXX	XXX	XXX	3,484,666	3,484,666
44. Long-term care (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
45. Other health (d)	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
46. Total Accident and Health	3,330,353	0	0	0	0	0	0	XXX	XXX	XXX	3,484,666	3,484,666
47. Total	118,187,094 (c)	0	771,803	124,396	1,617,439	33,586	2,547,224	259,589,042	262,605	699,997,953	4,616,240	964,465,840

24.GT

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

LIFE INSURANCE (STATE PAGE) (Continued)^(b)

NAIC Group Code 4932

BUSINESS IN THE STATE OF

Grand Total

DURING THE YEAR 2024

NAIC Company Code 91626

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit						
	13 Incurred During Current Year	Claims Settled During Current Year								22 Unpaid December 31, Current Year	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)		
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23 Number of Pcls/Certs	24 Amount	25 Number of Pcls/Certs	26 Amount	27 Number of Pcls/Certs	28 Amount	
		14 Number of Pcls/Certs	15 Amount	16 Number of Pcls/Certs	17 Amount	18 Number of Pcls/Certs	19 Amount	20 Number of Pcls/Certs	21 Amount								
Individual Life																	
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	8,703,663	101	8,234,177	0	0	0	0	101	8,234,177	1,030,063	0	0	(372)	(38,918,597)	8,009	630,189,768	
3. Term	11,002,850	27	12,052,850	0	0	0	0	27	12,052,850	2,950,000	0	0	(2,055)	(1,637,569,379)	7,830	5,905,154,406	
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5. Universal	3,250,000	12	3,350,000	0	0	0	0	12	3,350,000	100,000	0	0	(24)	(4,965,356)	411	77,753,943	
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Variable universal	185,119,252	622	176,885,823	0	0	1	170,885	623	177,056,708	35,135,378	0	0	(3,299)	(753,089,995)	61,770	16,654,676,036	
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Total Individual Life	208,075,765	762	200,522,850	0	0	1	170,885	763	200,693,735	39,215,441	0	0	(5,750)	(2,434,553,327)	78,020	23,267,774,153	
Group Life																	
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	(3)	(12,522,498)	2	15,962,358	
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Total Group Life	0	0	0	0	0	0	0	0	0	0	0	0	(3)	(12,522,498)	2	15,962,358	
Individual Annuities																	
20. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22. Variable with guarantees	59,275,636	675	59,275,636	0	0	0	0	675	59,275,636	0	8	656,814	(2,715)	(267,065,385)	22,483	2,834,299,779	
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	98	0	(34)	0	887	0	
25. Other	0	0	0	0	0	0	0	0	0	0	16	0	(26)	0	123	0	
26. Total Individual Annuities	59,275,636	675	59,275,636	0	0	0	0	675	59,275,636	0	122	656,814	(2,775)	(267,065,385)	23,493	2,834,299,779	
Group Annuities																	
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	52,060	8	52,060	0	0	0	0	8	52,060	0	2	0	1	0	9	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33. Total Group Annuities	52,060	8	52,060	0	0	0	0	8	52,060	0	2	0	1	0	9	0	0
Accident and Health																	
34. Comprehensive individual (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
35. Comprehensive group (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
36. Medicare Supplement (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
37. Vision only (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
38. Dental only (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
39. Federal Employees Health Benefits Plan (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
40. Title XVIII Medicare (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
41. Title XIX Medicaid (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
42. Credit A&H	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
43. Disability income (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	(235)	(340,074)	3,153	3,376,489	
44. Long-term care	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
45. Other health (d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	(235)	(340,074)	3,153	3,376,489	
47. Total	267,403,461	1,445	259,850,546	0	0	1	170,885	1,446	260,021,431	39,215,441	124	656,814	(8,762)	(2,714,481,284)	104,677	26,121,412,779	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ 0, current year \$ 0.
 (b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 0 2) covering number of lives: 0 3) face amount \$ 0.
 (c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ 0 Group: \$ 0 Total: \$ 0.
 (d) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.
 (e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0.

24.1.GT

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	83,770	25,702,328	0	0	3	5	28,484	25,730,812
2. Issued during year	0	0	0	0	0	0	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	87	25,181	0	0	0	0	0	25,181
5. Increased during year (net)	0	0	0	433,983	0	0	0	0	1,458	435,441
6. Subtotals, Lines 2 to 5	0	0	87	459,164	0	0	0	0	1,458	460,622
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	83,857	26,161,492	0	0	3	5	29,942	26,191,434
Deductions during year:										
10. Death	0	0	783	205,455	0	0	XXX	0	0	205,455
11. Maturity	0	0	1	243	0	0	XXX	0	0	243
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	133	15,830	0	0	0	0	0	15,830
14. Surrender	0	0	2,423	631,153	0	0	0	0	0	631,153
15. Lapse	0	0	2,497	1,811,154	0	0	2	3	13,980	1,825,134
16. Conversion	0	0	0	0	0	0	XXX	XXX	XXX	0
17. Decreased (net)	0	0	0	229,883	0	0	0	0	0	229,883
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	5,837	2,893,718	0	0	2	3	13,980	2,907,698
21. In force end of year (b) (Line 9 minus Line 20)	0	0	78,020	23,267,774	0	0	1	2	15,962	23,283,737
22. Reinsurance ceded end of year	XXX	0	XXX	7,841,232	XXX	0	XXX	XXX	0	7,841,232
23. Line 21 minus Line 22	XXX	0	XXX	15,426,543	XXX	(a)	XXX	XXX	15,962	15,442,505
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	53,484
25. Other paid-up insurance	0	0	5,777	199,848
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	0	0	7,830	5,905,154
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	69,855
31. Totals (Lines 27 to 30)	0	0	7,830	5,975,009
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	1,115	75,401
34. Totals, whole life and endowment	0	0	69,075	17,217,364
35. Totals (Lines 31 to 34)	0	0	78,020	23,267,774

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	0	0	22,637,584	630,190
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	15,962	0
40. Totals (Lines 36 to 39)	0	0	22,653,547	630,190

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	50,606
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- cates	8 Amount of Ins urance
48. Waiver of Premium	0	0	20,790	4,201,169	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	20,790	(a) 4,201,169	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	823	938	0	0
2. Issued during year	98	16	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	921	954	0	0
Deductions during year:				
6. Decreased (net)	34	94	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	34	94	0	0
9. In force end of year (line 5 minus line 8)	887	860	0	0
10. Amount on deposit	0	(a) 109,497,108	0	(a) 0
11. Income now payable	887	123	0	0
12. Amount of income payable	(a) 11,601,652	(a) 2,468,714	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	0	25,190	3	6
2. Issued during year	0	8	1	2
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	1	1
5. Totals (Lines 1 to 4)	0	25,198	5	9
Deductions during year:				
6. Decreased (net)	0	2,715	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	0	2,715	0	0
9. In force end of year (line 5 minus line 8)	0	22,483	5	9
Income now payable:				
10. Amount of income payable	(a) 0	XXX	XXX	(a) 45,120
Deferred fully paid:				
11. Account balance	XXX	(a) 0	XXX	(a) 271,605
Deferred not fully paid:				
12. Account balance	XXX	(a) 2,834,299,777	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0	0	0	0	3,388	3,716,561
2. Issued during year	0	0	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	3,388	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	0	XXX	0	XXX	235	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	235	XXX
10. In force end of year (line 5 minus line 9)	0	(a) 0	0	(a) 0	3,153	(a) 3,376,488

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	0	0
2. Issued during year	0	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	0	0
5. Totals (Lines 1 to 4)	0	0
Deductions During Year:		
6. Decreased (net)	0	0
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	0	0
9. In force end of year (line 5 minus line 8)	0	0
10. Amount of account balance	(a) 0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	3,438,798
2. Current year's realized pre-tax capital gains/(losses) of \$ (1,906,378) transferred into the reserve net of taxes of \$ (400,339)	(1,506,039)
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	1,932,759
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	96,531
6. Reserve as of December 31, current year (Line 4 minus Line 5)	1,836,228

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2024	262,989	(166,458)	0	96,531
2. 2025	302,994	(198,731)	0	104,263
3. 2026	440,295	(186,046)	0	254,249
4. 2027	487,540	(147,787)	0	339,753
5. 2028	451,956	(108,406)	0	343,550
6. 2029	292,467	(67,874)	0	224,593
7. 2030	179,112	(46,035)	0	133,077
8. 2031	188,721	(47,333)	0	141,388
9. 2032	176,913	(48,539)	0	128,374
10. 2033	164,085	(49,291)	0	114,794
11. 2034	137,179	(49,953)	0	87,226
12. 2035	115,870	(51,215)	0	64,655
13. 2036	107,834	(51,289)	0	56,545
14. 2037	104,100	(50,674)	0	53,426
15. 2038	58,773	(51,774)	0	6,999
16. 2039	28,855	(50,807)	0	(21,952)
17. 2040	(6,109)	(46,876)	0	(52,985)
18. 2041	(39,937)	(37,228)	0	(77,165)
19. 2042	(51,058)	(26,889)	0	(77,947)
20. 2043	(27,876)	(17,239)	0	(45,115)
21. 2044	33,095	(5,522)	0	27,573
22. 2045	51,278	(8)	0	51,270
23. 2046	52,828	(9)	0	52,819
24. 2047	38,999	(9)	0	38,990
25. 2048	489	(10)	0	479
26. 2049	(31,030)	(10)	0	(31,040)
27. 2050	(37,459)	(9)	0	(37,468)
28. 2051	(25,015)	(8)	0	(25,023)
29. 2052	(14,394)	(6)	0	(14,400)
30. 2053	(4,696)	(3)	0	(4,699)
31. 2054 and Later	0	(1)	0	(1)
32. Total (Lines 1 to 31)	3,438,798	(1,506,039)	0	1,932,759

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	9,246,761	267,056	9,513,817	0	1,635,382	1,635,382	11,149,199
2. Realized capital gains/(losses) net of taxes - General Account	(1,514,179)	0	(1,514,179)	0	(62,943)	(62,943)	(1,577,122)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(173,014)	0	(173,014)	0	90,817	90,817	(82,197)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	1,649,082	38,716	1,687,799	0	1,005	1,005	1,688,803
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	9,208,650	305,773	9,514,423	0	1,664,261	1,664,261	11,178,684
9. Maximum reserve	7,749,937	244,843	7,994,780	0	2,527,682	2,527,682	10,522,462
10. Reserve objective	4,616,066	188,495	4,804,561	0	2,524,266	2,524,266	7,328,827
11. 20% of (Line 10 - Line 8)	(918,517)	(23,456)	(941,972)	0	172,001	172,001	(769,971)
12. Balance before transfers (Lines 8 + 11)	8,290,133	282,317	8,572,451	0	1,836,262	1,836,262	10,408,712
13. Transfers	0	0	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	(540,196)	(37,474)	(577,670)	0	0	0	(577,670)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	7,749,937	244,843	7,994,780	0	1,836,262	1,836,262	9,831,042

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	99,131,732	XXX	XXX	99,131,732	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	138,173,529	XXX	XXX	138,173,529	0.0002	27,635	0.0007	96,721	0.0013	179,626
2.2	1	NAIC Designation Category 1.B	19,934,708	XXX	XXX	19,934,708	0.0004	7,974	0.0011	21,928	0.0023	45,850
2.3	1	NAIC Designation Category 1.C	11,406,421	XXX	XXX	11,406,421	0.0006	6,844	0.0018	20,532	0.0035	39,922
2.4	1	NAIC Designation Category 1.D	35,998,419	XXX	XXX	35,998,419	0.0007	25,199	0.0022	79,197	0.0044	158,393
2.5	1	NAIC Designation Category 1.E	26,836,579	XXX	XXX	26,836,579	0.0009	24,153	0.0027	72,459	0.0055	147,601
2.6	1	NAIC Designation Category 1.F	80,705,362	XXX	XXX	80,705,362	0.0011	88,776	0.0034	274,398	0.0068	548,796
2.7	1	NAIC Designation Category 1.G	96,320,894	XXX	XXX	96,320,894	0.0014	134,849	0.0042	404,548	0.0085	818,728
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	409,375,912	XXX	XXX	409,375,912	XXX	315,429	XXX	969,782	XXX	1,938,916
3.1	2	NAIC Designation Category 2.A	97,177,661	XXX	XXX	97,177,661	0.0021	204,073	0.0063	612,219	0.0105	1,020,365
3.2	2	NAIC Designation Category 2.B	156,313,174	XXX	XXX	156,313,174	0.0025	390,783	0.0076	1,187,980	0.0127	1,985,177
3.3	2	NAIC Designation Category 2.C	37,771,353	XXX	XXX	37,771,353	0.0036	135,977	0.0108	407,931	0.0180	679,884
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	291,262,188	XXX	XXX	291,262,188	XXX	730,833	XXX	2,208,130	XXX	3,685,427
4.1	3	NAIC Designation Category 3.A	12,086,805	XXX	XXX	12,086,805	0.0069	83,399	0.0183	221,189	0.0262	316,674
4.2	3	NAIC Designation Category 3.B	1,799,980	XXX	XXX	1,799,980	0.0099	17,820	0.0264	47,519	0.0377	67,859
4.3	3	NAIC Designation Category 3.C	13,813,271	XXX	XXX	13,813,271	0.0131	180,954	0.0350	483,464	0.0500	690,664
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	27,700,056	XXX	XXX	27,700,056	XXX	282,173	XXX	752,172	XXX	1,075,197
5.1	4	NAIC Designation Category 4.A	1,933,189	XXX	XXX	1,933,189	0.0184	35,571	0.0430	83,127	0.0615	118,891
5.2	4	NAIC Designation Category 4.B	2,396,072	XXX	XXX	2,396,072	0.0238	57,027	0.0555	132,982	0.0793	190,009
5.3	4	NAIC Designation Category 4.C	380,000	XXX	XXX	380,000	0.0310	11,780	0.0724	27,512	0.1034	39,292
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	4,709,261	XXX	XXX	4,709,261	XXX	104,377	XXX	243,621	XXX	348,192
6.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
6.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
6.3	5	NAIC Designation Category 5.C	2,577,931	XXX	XXX	2,577,931	0.0836	215,515	0.1498	386,174	0.2496	643,452
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	2,577,931	XXX	XXX	2,577,931	XXX	215,515	XXX	386,174	XXX	643,452
7.	6	NAIC 6	226,875	XXX	XXX	226,875	0.0000	0	0.2370	53,769	0.2370	53,769
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	834,983,955	XXX	XXX	834,983,955	XXX	1,648,327	XXX	4,613,650	XXX	7,744,953
PREFERRED STOCKS												
10.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
11.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	70,063,433	XXX	XXX	70,063,433	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0006	0	0.0018	0	0.0035	0
19.4	1	NAIC Designation Category 1.D	0	XXX	XXX	0	0.0007	0	0.0022	0	0.0044	0
19.5	1	NAIC Designation Category 1.E	0	XXX	XXX	0	0.0009	0	0.0027	0	0.0055	0
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0011	0	0.0034	0	0.0068	0
19.7	1	NAIC Designation Category 1.G	0	XXX	XXX	0	0.0014	0	0.0042	0	0.0085	0
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
20.1	2	NAIC Designation Category 2.A	0	XXX	XXX	0	0.0021	0	0.0063	0	0.0105	0
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0025	0	0.0076	0	0.0127	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0036	0	0.0108	0	0.0180	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	70,063,433	XXX	XXX	70,063,433	XXX	0	XXX	0	XXX	0
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	1,510,304	XXX	XXX	1,510,304	0.0005	755	0.0016	2,416	0.0033	4,984
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	1,510,304	XXX	XXX	1,510,304	XXX	755	XXX	2,416	XXX	4,984
34.		Total (Lines 9 + 17 + 25 + 33)	906,557,692	XXX	XXX	906,557,692	XXX	1,649,082	XXX	4,616,066	XXX	7,749,937

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	27,955,966	0	XXX	27,955,966	0.0011	30,752	0.0057	159,349	0.0074	206,874
36.		Farm Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	0	0	XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	2,513,372	0	XXX	2,513,372	0.0011	2,765	0.0057	14,326	0.0074	18,599
44.		Commercial Mortgages - All Other - CM2 - High Quality	1,300,000	0	XXX	1,300,000	0.0040	5,200	0.0114	14,820	0.0149	19,370
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, Not in Process:												
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	31,769,338	0	XXX	31,769,338	XXX	38,716	XXX	188,495	XXX	244,843
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	31,769,338	0	XXX	31,769,338	XXX	38,716	XXX	188,495	XXX	244,843

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
2.		Unaffiliated - Private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3.		Federal Home Loan Bank	0	XXX	XXX	0	0.0000	0	0.0061	0	0.0097	0
4.		Affiliated - Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total Common Stock (Sum of Lines 1 through 16)	0	0	0	0	XXX	0	XXX	0	XXX	0
REAL ESTATE												
18.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
19.		Investment Properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		Total Real Estate (Sum of Lines 18 through 20)	0	0	0	0	XXX	0	XXX	0	XXX	0
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	2,009,730	XXX	XXX	2,009,730	0.0005	1,005	0.0016	3,216	0.0033	6,632
31.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality.....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	2,009,730	XXX	XXX	2,009,730	XXX	1,005	XXX	3,216	XXX	6,632
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - In Good Standing Defeased With Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60.		Unaffiliated - In Good Standing All Other	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
61.		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated Private	12,961,697	XXX	XXX	12,961,697	0.0000	0	0.1945	2,521,050	0.1945	2,521,050
67.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	12,961,697	XXX	XXX	12,961,697	XXX	0	XXX	2,521,050	XXX	2,521,050
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
73.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
RESIDUAL TRanches OR INTERESTS												
81.		Fixed Income Instruments - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Fixed Income Instruments - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Common Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred Stock - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Preferred Stock - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
87.		Real Estate - Unaffiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Real Estate - Affiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage Loans - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Mortgage Loans - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
91.		Other - Unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Other - Affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
94.		NAIC 1 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
95.		NAIC 2 Working Capital Finance Investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
96.		Other Invested Assets - Schedule BA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
97.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	14,971,427	0	0	14,971,427	XXX	1,005	XXX	2,524,266	XXX	2,527,682

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
0599999. Death Claims - Disposed Of				0	0	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				0	0	0	XXX
01064949	99999	NY	2024	170,885	0	170,885	Misrepresentation
2799999. Death Claims - Ordinary				170,885	0	170,885	XXX
3199999. Death Claims - Resisted				170,885	0	170,885	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				170,885	0	170,885	XXX
5399999 - Totals				170,885	0	170,885	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	366,935	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	375,644	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	221,946	59.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	221,946	59.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	(197,369)	(52.5)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	(522,504)	(139.1)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Other general insurance expenses	23,459	6.2	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	(11,297)	(3.0)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Total other expenses incurred	(510,342)	(135.9)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	861,409	229.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	861,409	229.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written	0	XXX	0	XXX	0	XXX	366,935	XXX	0	XXX	0	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	375,644	XXX	0	XXX	0	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	221,946	59.1	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	221,946	59.1	0	0.0	0	0.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	(197,369)	(52.5)	0	0.0	0	0.0
7. Commissions (a)	0	0.0	0	0.0	0	0.0	(522,504)	(139.1)	0	0.0	0	0.0
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	23,459	6.2	0	0.0	0	0.0
9. Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	(11,297)	(3.0)	0	0.0	0	0.0
10. Total other expenses incurred	0	0.0	0	0.0	0	0.0	(510,342)	(135.9)	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	861,409	229.3	0	0.0	0	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	861,409	229.3	0	0.0	0	0.0
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Premium Reserves:													
1. Unearned premiums	52,507	0	0	0	0	0	0	0	0	0	52,507	0	0
2. Advance premiums	82,928	0	0	0	0	0	0	0	0	0	82,928	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	135,435	0	0	0	0	0	0	0	0	0	135,435	0	0
5. Total premium reserves, prior year	144,144	0	0	0	0	0	0	0	0	0	144,144	0	0
6. Increase in total premium reserves	(8,709)	0	0	0	0	0	0	0	0	0	(8,709)	0	0
B. Contract Reserves:													
1. Additional reserves (a)	1,228,551	0	0	0	0	0	0	0	0	0	1,228,551	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	1,228,551	0	0	0	0	0	0	0	0	0	1,228,551	0	0
4. Total contract reserves, prior year	1,425,920	0	0	0	0	0	0	0	0	0	1,425,920	0	0
5. Increase in contract reserves	(197,369)	0	0	0	0	0	0	0	0	0	(197,369)	0	0
C. Claim Reserves and Liabilities:													
1. Total current year	3,242,755	0	0	0	0	0	0	0	0	0	3,242,755	0	0
2. Total prior year	3,725,977	0	0	0	0	0	0	0	0	0	3,725,977	0	0
3. Increase	(483,222)	0	0	0	0	0	0	0	0	0	(483,222)	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	676,416	0	0	0	0	0	0	0	0	0	676,416	0	0
1.2 On claims incurred during current year	28,752	0	0	0	0	0	0	0	0	0	28,752	0	0
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	2,992,864	0	0	0	0	0	0	0	0	0	2,992,864	0	0
2.2 On claims incurred during current year	249,891	0	0	0	0	0	0	0	0	0	249,891	0	0
3. Test:													
3.1 Lines 1.1 and 2.1	3,669,280	0	0	0	0	0	0	0	0	0	3,669,280	0	0
3.2 Claim reserves and liabilities, December 31, prior year	3,725,977	0	0	0	0	0	0	0	0	0	3,725,977	0	0
3.3 Line 3.1 minus Line 3.2	(56,697)	0	0	0	0	0	0	0	0	0	(56,697)	0	0

PART 4. - REINSURANCE

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
A. Reinsurance Assumed:													
1. Premiums written	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Premiums earned	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Incurred claims	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0	0	0	0	0
B. Reinsurance Ceded:													
1. Premiums written	3,090,535	0	0	0	0	0	0	0	0	0	3,090,535	0	0
2. Premiums earned	3,116,474	0	0	0	0	0	0	0	0	0	3,116,474	0	0
3. Incurred claims	1,387,800	0	0	0	0	0	0	0	0	0	1,387,800	0	0
4. Commissions	522,617	0	0	0	0	0	0	0	0	0	522,617	0	0

(a) Includes \$ 0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	1,609,746	0	0	1,609,746
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	18,121,721	0	0	18,121,721
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	16,246,802	0	0	16,246,802
4. Claims paid	0	0	0	0	0	0	0	0	0	3,484,665	0	0	3,484,665
B. Assumed Reinsurance:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Claims paid	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Ceded Reinsurance:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	1,387,800	0	0	1,387,800
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	14,395,743	0	0	14,395,743
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	13,004,046	0	0	13,004,046
4. Claims paid	0	0	0	0	0	0	0	0	0	2,779,497	0	0	2,779,497
D. Net:													
1. Incurred claims	0	0	0	0	0	0	0	0	0	221,946	0	0	221,946
2. Beginning claim reserves and liabilities	0	0	0	0	0	0	0	0	0	3,725,978	0	0	3,725,978
3. Ending claim reserves and liabilities	0	0	0	0	0	0	0	0	0	3,242,756	0	0	3,242,756
4. Claims paid	0	0	0	0	0	0	0	0	0	705,168	0	0	705,168
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	0	0	0	0	0	0	0	0	0	221,946	0	0	221,946
2. Beginning reserves and liabilities	0	0	0	0	0	0	0	0	0	3,725,978	0	0	3,725,978
3. Ending reserves and liabilities	0	0	0	0	0	0	0	0	0	3,242,756	0	0	3,242,756
4. Paid claims and cost containment expenses	0	0	0	0	0	0	0	0	0	705,168	0	0	705,168

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	2,798	82,045
0199999. Life and Annuity - U.S. Affiliates - Captive					2,798	82,045
87726	06-0566090	04/01/2001	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	269,685	0
87726	06-0566090	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	13,073,345	0
0299999. Life and Annuity - U.S. Affiliates - Other					13,343,030	0
0399999. Total Life and Annuity - U.S. Affiliates					13,345,828	82,045
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					13,345,828	82,045
60895	35-0145825	05/01/2002	AMERICAN UNITED LIFE INSURANCE CO	IN	0	27
86258	13-2572994	08/15/1983	GENERAL RE LIFE CORP	CT	0	8,928
86258	13-2572994	09/01/1996	GENERAL RE LIFE CORP	CT	0	325
86258	13-2572994	02/01/1997	GENERAL RE LIFE CORP	CT	0	1,754
86258	13-2572994	05/01/1998	GENERAL RE LIFE CORP	CT	91,024	319,057
88340	59-2859797	03/01/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	0	65,062
65676	35-0472300	04/01/1987	LINCOLN NATIONAL LIFE INSURANCE CO	IN	0	480
65676	35-0472300	03/01/2000	LINCOLN NATIONAL LIFE INSURANCE CO	IN	62,500	307
65676	35-0472300	04/01/2000	LINCOLN NATIONAL LIFE INSURANCE CO	IN	280,931	150,637
65676	35-0472300	03/01/2001	LINCOLN NATIONAL LIFE INSURANCE CO	IN	300,401	137,602
66346	58-0828824	01/01/1983	MUNICH AMERICAN REASSURANCE CO	GA	0	922,454
66346	58-0828824	08/15/1983	MUNICH AMERICAN REASSURANCE CO	GA	0	42
66346	58-0828824	04/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	9,355	30,442
66346	58-0828824	05/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	182,035	635,560
66346	58-0828824	03/01/2000	MUNICH AMERICAN REASSURANCE CO	GA	25,000	117,185
66346	58-0828824	04/01/2000	MUNICH AMERICAN REASSURANCE CO	GA	243,389	184,111
66346	58-0828824	03/01/2005	MUNICH AMERICAN REASSURANCE CO	GA	0	198,602
66346	58-0828824	07/31/2008	MUNICH AMERICAN REASSURANCE CO	GA	0	6,909
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	0	550
66346	58-0828824	05/09/2022	MUNICH AMERICAN REASSURANCE CO	GA	0	2,099
88099	75-1608507	03/01/2005	OPTIMUM RE INSURANCE CO	TX	190,409	46,925
67466	95-1079000	05/01/2002	PACIFIC LIFE INSURANCE CO	NE	0	1,064
93572	43-1235868	08/15/1983	RGA REINSURANCE CO	MO	75,000	1,990
93572	43-1235868	01/01/1984	RGA REINSURANCE CO	MO	2,625	47
93572	43-1235868	08/30/1996	RGA REINSURANCE CO	MO	0	3,106
93572	43-1235868	08/15/1997	RGA REINSURANCE CO	MO	0	8,558
93572	43-1235868	05/01/1998	RGA REINSURANCE CO	MO	983,225	700,271
93572	43-1235868	03/01/2000	RGA REINSURANCE CO	MO	85,000	165,397
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	131,091	124,607
93572	43-1235868	07/01/2004	RGA REINSURANCE CO	MO	268,051	7,121
93572	43-1235868	03/01/2005	RGA REINSURANCE CO	MO	952,046	292,436
93572	43-1235868	07/31/2008	RGA REINSURANCE CO	MO	0	1,662
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	0	412
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	309,268	202,654
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	0	1,713
87017	62-1003368	07/01/1999	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	150
87017	62-1003368	03/01/2000	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	293
87017	62-1003368	01/01/2009	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	137
87572	23-2038295	08/30/1996	SCOTTISH RE (US) INC	DE	261,703	0
87572	23-2038295	05/01/1998	SCOTTISH RE (US) INC	DE	114,124	13,101
88713	84-0499703	02/01/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	113,334	0
88713	84-0499703	05/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	8,672
88713	84-0499703	03/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	1,000,000	1,081,971
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	951
82627	06-0839705	08/30/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	891,363	13,705
82627	06-0839705	08/15/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	9,788
82627	06-0839705	03/01/2000	SWISS RE LIFE AND HEALTH AMERICA INC	MO	30,000	50,169
82627	06-0839705	03/01/2001	SWISS RE LIFE AND HEALTH AMERICA INC	MO	168,484	71,079
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	394
82627	06-0839705	04/01/2003	SWISS RE LIFE AND HEALTH AMERICA INC	MO	150,000	82,179
82627	06-0839705	03/01/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	154,790
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	952,046	33,712
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	550
82627	06-0839705	06/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	8,314
70688	36-6071399	02/01/1997	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	0	1,016
70688	36-6071399	07/01/1999	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	0	583
70688	36-6071399	03/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	145,000	266,707
70688	36-6071399	04/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	209,924	11,276
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	476,023	15,563
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	0	824
0899999. Life and Annuity - U.S. Non-Affiliates					8,703,351	6,166,020
1099999. Total Life and Annuity - Non-Affiliates					8,703,351	6,166,020
1199999. Total Life and Annuity					22,049,179	6,248,065
1499999. Total Accident and Health - U.S. Affiliates					0	0
1799999. Total Accident and Health - Non-U.S. Affiliates					0	0
1899999. Total Accident and Health - Affiliates					0	0
67598	04-1768571	09/01/1996	PAUL REVERE LIFE INSURANCE CO	MA	0	143,177
67598	04-1768571	12/01/1998	PAUL REVERE LIFE INSURANCE CO	MA	0	(264)
1999999. Accident and Health - U.S. Non-Affiliates					0	142,913
2199999. Total Accident and Health - Non-Affiliates					0	142,913
2299999. Total Accident and Health					0	142,913
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					22,049,179	6,390,978
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					22,049,179	6,390,978

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
87726	06-0566090	04/01/2001	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	CO/I	OA	0	29,622,503	28,439,269	0	0	0	0	0
87726	06-0566090	04/01/2001	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	CO/I	VA	0	142,014,001	179,558,031	6,336,012	0	0	0	0
87726	06-0566090	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	CO/I	OA	0	15,114,361	10,051,706	0	0	0	0	0
87726	06-0566090	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	CO/I	VA	0	335,752,744	402,628,638	134,713	67,757,589	70,837,480	0	0
87726	06-0566090	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	YRT/I	OL	22,959,600	1,296,931	1,180,820	0	0	0	0	0
0299999. General Account - Authorized U.S. Affiliates - Other							22,959,600	523,800,540	621,858,464	7,042,357	67,757,589	70,837,480	0	0
0399999. Total General Account - Authorized U.S. Affiliates							22,959,600	523,800,540	621,858,464	7,042,357	67,757,589	70,837,480	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							22,959,600	523,800,540	621,858,464	7,042,357	67,757,589	70,837,480	0	0
60895	35-0145825	11/01/2001	AMERICAN UNITED LIFE INSURANCE CO	IN	CO/I	XXXL	426,200	26,897	28,336	3,817	0	0	0	0
86258	13-2572994	08/15/1983	GENERAL RE LIFE CORP	CT	YRT/I	OL	3,980,230	90,154	86,789	127,372	0	0	0	0
86258	13-2572994	08/15/1983	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	2,600,000	62,955	61,521	64,688	0	0	0	0
86258	13-2572994	09/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	OL	45,566	6,476	13,099	(19,352)	0	0	0	0
86258	13-2572994	09/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	4,810,833	29,748	31,602	42,187	0	0	0	0
86258	13-2572994	02/01/1997	GENERAL RE LIFE CORP	CT	YRT/I	OL	3,006,058	65,421	64,598	48,084	0	0	0	0
86258	13-2572994	02/01/1997	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	14,246,901	89,694	99,907	113,909	0	0	0	0
86258	13-2572994	05/01/1998	GENERAL RE LIFE CORP	CT	YRT/I	OL	172,447,065	1,997,397	2,058,892	1,460,856	0	0	0	0
86258	13-2572994	05/01/1998	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	0	0	0	947	0	0	0	0
88340	59-2859797	03/01/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	20,273,049	245,481	243,883	202,599	0	0	0	0
88340	59-2859797	03/01/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXLO	49,066,489	288,954	275,304	210,115	0	0	0	0
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	0	0	0	77	0	0	0	0
65676	35-0472300	04/01/1987	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	1,724,392	37,670	32,510	10	0	0	0	0
65676	35-0472300	03/01/2000	LINCOLN NATIONAL LIFE INSURANCE CO	IN	CO/I	XXXL	4,763,900	225,800	234,288	19,303	0	0	0	0
65676	35-0472300	04/01/2000	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	126,860,417	2,084,117	1,931,558	1,588,321	0	0	0	0
65676	35-0472300	03/01/2001	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	130,600,616	539,070	556,439	861,554	0	0	0	0
65676	35-0472300	03/01/2001	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	XXXLO	0	0	0	1,914	0	0	0	0
65978	13-5581829	01/01/2001	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OA	0	89,864,043	99,036,644	0	0	0	0	0
66346	58-0828824	01/01/1983	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,250,653	37,460	41,790	83,184	0	0	0	0
66346	58-0828824	01/01/1983	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,500,000	43,644	43,638	67,214	0	0	0	0
66346	58-0828824	08/15/1983	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	150,000	9,547	8,628	12,985	0	0	0	0
66346	58-0828824	04/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	108,957,080	1,572,752	1,602,112	908,891	0	0	0	0
66346	58-0828824	04/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	317,500	3,486	3,203	4,761	0	0	0	0
66346	58-0828824	05/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	336,111,381	3,974,645	4,036,794	2,765,469	0	0	0	0
66346	58-0828824	05/01/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	0	0	0	1,835	0	0	0	0
66346	58-0828824	03/01/2000	MUNICH AMERICAN REASSURANCE CO	GA	CO/I	XXXL	72,793,891	2,632,657	3,314,441	432,384	0	0	0	0
66346	58-0828824	04/01/2000	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	143,584,810	2,352,008	2,190,393	1,852,274	0	0	0	0
66346	58-0828824	03/01/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	128,554,805	1,033,646	1,035,414	572,103	0	0	0	0
66346	58-0828824	03/01/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	198,153,074	1,130,289	1,095,265	765,510	0	0	0	0
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	24,453,178	111,076	101,559	175,153	0	0	0	0
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	1,500,000	12,662	11,401	13,808	0	0	0	0
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,972,767	14,562	13,323	19,087	0	0	0	0
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	0	0	0	159	0	0	0	0
66346	58-0828824	05/09/2022	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	7,536,359	376,159	343,060	424,787	0	0	0	0
88099	75-1608507	03/01/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	22,822,976	213,433	216,395	153,940	0	0	0	0
88099	75-1608507	03/01/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	47,511,080	265,247	256,493	167,266	0	0	0	0
67466	95-1079000	05/01/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	XXXL	16,525,739	1,048,422	1,098,442	31,158	0	0	0	0
74900	63-0483783	01/02/2021	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR	CO/I	XXXL	2,173,991,596	48,722,583	65,389,584	(3,194,245)	0	0	31,321,016	0
93572	43-1235868	08/15/1983	RGA REINSURANCE CO	MO	YRT/I	OL	6,381,309	142,195	141,552	(1,551,664)	0	0	0	0
93572	43-1235868	08/15/1983	RGA REINSURANCE CO	MO	YRT/I	XXXLO	2,600,000	30,756	27,991	29,338	0	0	0	0
93572	43-1235868	01/01/1984	RGA REINSURANCE CO	MO	YRT/I	OL	157,801	3,046	2,775	10,368	0	0	0	0
93572	43-1235868	08/30/1996	RGA REINSURANCE CO	MO	YRT/I	OL	11,148,354	161,867	278,898	36,543	0	0	0	0
93572	43-1235868	08/15/1997	RGA REINSURANCE CO	MO	YRT/I	OL	30,718,659	760,155	756,279	628,286	0	0	0	0
93572	43-1235868	05/01/1998	RGA REINSURANCE CO	MO	YRT/I	OL	488,760,235	4,661,799	4,751,875	4,170,394	0	0	0	0
93572	43-1235868	05/01/1998	RGA REINSURANCE CO	MO	YRT/I	XXXLO	0	0	0	4,134	0	0	0	0
93572	43-1235868	03/01/2000	RGA REINSURANCE CO	MO	CO/I	XXXL	45,010,322	794,771	1,454,387	425,207	0	0	0	0
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	YRT/I	OL	124,606,190	194,709	184,595	754,204	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
93572	43-1235868	05/01/2002	RG A REINSURANCE CO	MO	YRT/I	XXLO	0	0	0	3,254	0	0	0	0
93572	43-1235868	07/01/2004	RG A REINSURANCE CO	MO	YRT/I	OL	25,562,813	392,893	368,056	148,429	0	0	0	0
93572	43-1235868	03/01/2005	RG A REINSURANCE CO	MO	YRT/I	OL	171,126,544	1,684,682	1,662,073	969,495	0	0	0	0
93572	43-1235868	03/01/2005	RG A REINSURANCE CO	MO	YRT/I	XXLO	306,263,991	1,734,872	1,677,155	987,205	0	0	0	0
93572	43-1235868	12/31/2009	RG A REINSURANCE CO	MO	YRT/I	OL	5,619,953	28,550	155,707	183,626	0	0	0	0
93572	43-1235868	12/31/2009	RG A REINSURANCE CO	MO	YRT/I	XXLO	1,500,000	12,662	11,401	12,064	0	0	0	0
93572	43-1235868	01/01/2009	RG A REINSURANCE CO	MO	YRT/I	OL	1,479,575	10,921	9,992	13,190	0	0	0	0
93572	43-1235868	01/01/2012	RG A REINSURANCE CO	MO	YRT/I	OL	0	0	0	78	0	0	0	0
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	242,928,796	339,502	321,681	1,367,008	0	0	0	0
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXLO	0	0	0	5,381	0	0	0	0
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXLO	26,607,490	138,336	134,894	67,872	0	0	0	0
87017	62-1003368	07/01/1999	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	0	0	27,952	(75,180)	0	0	0	0
87017	62-1003368	07/01/1999	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	XXLO	2,329,334	15,130	14,618	18,016	0	0	0	0
87017	62-1003368	03/01/2000	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	CO/I	XXL	4,555,000	28,503	28,390	20,318	0	0	0	0
87017	62-1003368	01/01/2009	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	493,192	3,640	3,331	3,920	0	0	0	0
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	0	0	0	22	0	0	0	0
68713	84-0499703	05/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	15	(109)	0	0	0	0
68713	84-0499703	03/01/2000	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXL	302,517,679	18,002,567	22,521,114	935,643	0	0	0	0
68713	84-0499703	05/01/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	14	(25)	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	3,415,267	48,466	147,714	213,569	0	0	0	0
82627	06-0839705	08/30/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	49,195,074	728,735	771,674	314,977	0	0	0	0
82627	06-0839705	08/15/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	35,133,806	863,285	876,997	838,438	0	0	0	0
82627	06-0839705	03/01/2000	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXL	2,627,950	103,278	108,402	25,049	0	0	0	0
82627	06-0839705	03/01/2001	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	53,139,046	508,537	553,367	382,769	0	0	0	0
82627	06-0839705	03/01/2001	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXLO	0	0	0	(927)	0	0	0	0
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,415,162	2,342	2,126	20,363	0	0	0	0
82627	06-0839705	04/01/2003	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXL	111,532,377	7,465,824	9,605,972	(201,043)	0	0	0	0
82627	06-0839705	03/01/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	61,909,791	539,136	531,639	430,540	0	0	0	0
82627	06-0839705	03/01/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXLO	97,551,314	565,032	543,433	408,606	0	0	0	0
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	90,941,400	608,018	604,792	372,480	0	0	0	0
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXLO	129,743,785	680,980	664,723	407,304	0	0	0	0
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,972,767	14,562	13,323	15,195	0	0	0	0
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	0	0	0	96	0	0	0	0
82627	06-0839705	06/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	29,842,629	470,423	518,419	317,046	0	0	0	0
70688	36-6071399	02/01/1997	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXLO	15,779,557	107,700	117,496	132,348	0	0	0	0
70688	36-6071399	07/01/1999	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXLO	9,064,713	51,052	58,667	63,365	0	0	0	0
70688	36-6071399	03/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	CO/I	XXL	65,361,291	2,414,380	3,093,076	478,564	0	0	0	0
70688	36-6071399	04/01/2000	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	40,477,827	835,213	788,931	425,451	0	0	0	0
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	37,560,351	292,470	292,426	120,327	0	0	0	0
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXLO	79,018,725	651,003	611,289	362,847	0	0	0	0
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	2,959,147	21,842	19,984	23,738	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							6,543,537,821	205,321,989	240,016,500	24,302,243	0	0	0	31,321,016
1099999. Total General Account - Authorized Non-Affiliates							6,543,537,821	205,321,989	240,016,500	24,302,243	0	0	0	31,321,016
1199999. Total General Account Authorized							6,566,497,421	729,122,529	861,874,964	31,344,600	67,757,589	70,837,480	0	31,321,016
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFI/I	XXL	1,274,734,322	48,276,551	54,628,752	616,848	0	0	0	23,812,410
1299999. General Account - Unauthorized U.S. Affiliates - Captive							1,274,734,322	48,276,551	54,628,752	616,848	0	0	0	23,812,410
1499999. Total General Account - Unauthorized U.S. Affiliates							1,274,734,322	48,276,551	54,628,752	616,848	0	0	0	23,812,410
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							1,274,734,322	48,276,551	54,628,752	616,848	0	0	0	23,812,410
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	0	0	0	0	0
2299999. Total General Account Unauthorized							1,274,734,322	48,276,551	54,628,752	616,848	0	0	0	23,812,410
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
3399999			Total General Account Certified				0	0	0	0	0	0	0	0
3699999			Total General Account - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
3999999			Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
4099999			Total General Account - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
4399999			Total General Account - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
4499999			Total General Account Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
4599999			Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				7,841,231,743	777,399,080	916,503,716	31,961,448	67,757,589	70,837,480	0	55,133,426
87726	06-0566090	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY	DE	MCO/I	VA	0	0	0	2,630,808	0	0	1,529,902,836	0
4799999			Separate Accounts - Authorized U.S. Affiliates - Other				0	0	0	2,630,808	0	0	1,529,902,836	0
4899999			Total Separate Accounts - Authorized U.S. Affiliates				0	0	0	2,630,808	0	0	1,529,902,836	0
5199999			Total Separate Accounts - Authorized Non-U.S. Affiliates				0	0	0	0	0	0	0	0
5299999			Total Separate Accounts - Authorized Affiliates				0	0	0	2,630,808	0	0	1,529,902,836	0
5599999			Total Separate Accounts - Authorized Non-Affiliates				0	0	0	0	0	0	0	0
5699999			Total Separate Accounts Authorized				0	0	0	2,630,808	0	0	1,529,902,836	0
5999999			Total Separate Accounts - Unauthorized U.S. Affiliates				0	0	0	0	0	0	0	0
6299999			Total Separate Accounts - Unauthorized Non-U.S. Affiliates				0	0	0	0	0	0	0	0
6399999			Total Separate Accounts - Unauthorized Affiliates				0	0	0	0	0	0	0	0
6699999			Total Separate Accounts - Unauthorized Non-Affiliates				0	0	0	0	0	0	0	0
6799999			Total Separate Accounts Unauthorized				0	0	0	0	0	0	0	0
7099999			Total Separate Accounts - Certified U.S. Affiliates				0	0	0	0	0	0	0	0
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates				0	0	0	0	0	0	0	0
7499999			Total Separate Accounts - Certified Affiliates				0	0	0	0	0	0	0	0
7799999			Total Separate Accounts - Certified Non-Affiliates				0	0	0	0	0	0	0	0
7899999			Total Separate Accounts Certified				0	0	0	0	0	0	0	0
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates				0	0	0	0	0	0	0	0
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates				0	0	0	0	0	0	0	0
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates				0	0	0	0	0	0	0	0
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates				0	0	0	0	0	0	0	0
8999999			Total Separate Accounts Reciprocal Jurisdiction				0	0	0	0	0	0	0	0
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				0	0	0	2,630,808	0	0	1,529,902,836	0
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				7,841,231,743	777,399,080	916,503,716	34,592,256	67,757,589	70,837,480	1,529,902,836	55,133,426
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				0	0	0	0	0	0	0	0
9999999			Totals				7,841,231,743	777,399,080	916,503,716	34,592,256	67,757,589	70,837,480	1,529,902,836	55,133,426

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsur- ance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999	Total General Account - Authorized U.S. Affiliates						0	0	0	0	0	0	0
0699999	Total General Account - Authorized Non-U.S. Affiliates						0	0	0	0	0	0	0
0799999	Total General Account - Authorized Affiliates						0	0	0	0	0	0	0
67598	04-1768571	09/01/1996	PAUL REVERE LIFE INSURANCE CO	MA	QA/I	LTDI	3,090,536	189,445	16,943,205	0	0	0	0
67598	04-1768571	12/01/1998	PAUL REVERE LIFE INSURANCE CO	MA	QA/I	LTDI	0	5,107	304,410	0	0	0	0
0899999	General Account - Authorized U.S. Non-Affiliates						3,090,536	194,552	17,247,615	0	0	0	0
1099999	Total General Account - Authorized Non-Affiliates						3,090,536	194,552	17,247,615	0	0	0	0
1199999	Total General Account Authorized						3,090,536	194,552	17,247,615	0	0	0	0
1499999	Total General Account - Unauthorized U.S. Affiliates						0	0	0	0	0	0	0
1799999	Total General Account - Unauthorized Non-U.S. Affiliates						0	0	0	0	0	0	0
1899999	Total General Account - Unauthorized Affiliates						0	0	0	0	0	0	0
2199999	Total General Account - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
2299999	Total General Account Unauthorized						0	0	0	0	0	0	0
2599999	Total General Account - Certified U.S. Affiliates						0	0	0	0	0	0	0
2899999	Total General Account - Certified Non-U.S. Affiliates						0	0	0	0	0	0	0
2999999	Total General Account - Certified Affiliates						0	0	0	0	0	0	0
3299999	Total General Account - Certified Non-Affiliates						0	0	0	0	0	0	0
3399999	Total General Account Certified						0	0	0	0	0	0	0
3699999	Total General Account - Reciprocal Jurisdiction U.S. Affiliates						0	0	0	0	0	0	0
3999999	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates						0	0	0	0	0	0	0
4099999	Total General Account - Reciprocal Jurisdiction Affiliates						0	0	0	0	0	0	0
4399999	Total General Account - Reciprocal Jurisdiction Non-Affiliates						0	0	0	0	0	0	0
4499999	Total General Account Reciprocal Jurisdiction						0	0	0	0	0	0	0
4599999	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						3,090,536	194,552	17,247,615	0	0	0	0
4899999	Total Separate Accounts - Authorized U.S. Affiliates						0	0	0	0	0	0	0
5199999	Total Separate Accounts - Authorized Non-U.S. Affiliates						0	0	0	0	0	0	0
5299999	Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0
5599999	Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0
5699999	Total Separate Accounts Authorized						0	0	0	0	0	0	0
5999999	Total Separate Accounts - Unauthorized U.S. Affiliates						0	0	0	0	0	0	0
6299999	Total Separate Accounts - Unauthorized Non-U.S. Affiliates						0	0	0	0	0	0	0
6399999	Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0
6699999	Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
6799999	Total Separate Accounts Unauthorized						0	0	0	0	0	0	0
7099999	Total Separate Accounts - Certified U.S. Affiliates						0	0	0	0	0	0	0
7399999	Total Separate Accounts - Certified Non-U.S. Affiliates						0	0	0	0	0	0	0
7499999	Total Separate Accounts - Certified Affiliates						0	0	0	0	0	0	0
7799999	Total Separate Accounts - Certified Non-Affiliates						0	0	0	0	0	0	0
7899999	Total Separate Accounts Certified						0	0	0	0	0	0	0
8199999	Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates						0	0	0	0	0	0	0
8499999	Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates						0	0	0	0	0	0	0
8599999	Total Separate Accounts - Reciprocal Jurisdiction Affiliates						0	0	0	0	0	0	0
8899999	Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates						0	0	0	0	0	0	0
8999999	Total Separate Accounts Reciprocal Jurisdiction						0	0	0	0	0	0	0
9099999	Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						0	0	0	0	0	0	0
9199999	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						3,090,536	194,552	17,247,615	0	0	0	0
9299999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						0	0	0	0	0	0	0
9999999	- Totals						3,090,536	194,552	17,247,615	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	48,276,551	84,843	48,049	48,409,443	0		37,591,271	23,812,410	0	1,803,414	48,409,443
0199999. General Account - Life and Annuity U.S. Affiliates - Captive				48,276,551	84,843	48,049	48,409,443	0	XXX	37,591,271	23,812,410	0	1,803,414	48,409,443
0399999. Total General Account - Life and Annuity U.S. Affiliates				48,276,551	84,843	48,049	48,409,443	0	XXX	37,591,271	23,812,410	0	1,803,414	48,409,443
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
0799999. Total General Account - Life and Annuity Affiliates				48,276,551	84,843	48,049	48,409,443	0	XXX	37,591,271	23,812,410	0	1,803,414	48,409,443
1099999. Total General Account - Life and Annuity Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1199999. Total General Account Life and Annuity				48,276,551	84,843	48,049	48,409,443	0	XXX	37,591,271	23,812,410	0	1,803,414	48,409,443
1499999. Total General Account - Accident and Health U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1799999. Total General Account - Accident and Health Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1899999. Total General Account - Accident and Health Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2199999. Total General Account - Accident and Health Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2299999. Total General Account Accident and Health				0	0	0	0	0	XXX	0	0	0	0	0
2399999. Total General Account				48,276,551	84,843	48,049	48,409,443	0	XXX	37,591,271	23,812,410	0	1,803,414	48,409,443
2699999. Total Separate Accounts - U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2999999. Total Separate Accounts - Non-U.S. Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3099999. Total Separate Accounts - Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3399999. Total Separate Accounts - Non-Affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3499999. Total Separate Accounts				0	0	0	0	0	XXX	0	0	0	0	0
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				48,276,551	84,843	48,049	48,409,443	0	XXX	37,591,271	23,812,410	0	1,803,414	48,409,443
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				0	0	0	0	0	XXX	0	0	0	0	0
9999999 - Totals				48,276,551	84,843	48,049	48,409,443	0	XXX	37,591,271	23,812,410	0	1,803,414	48,409,443

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
				NONE	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2024	2 2023	3 2022	4 2021	5 2020
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	37,683	49,097	49,127	66,562	41,952
2. Commissions and reinsurance expense allowances	9,189	12,726	11,893	55,442	12,164
3. Contract claims	86,855	108,104	116,473	119,743	73,362
4. Surrender benefits and withdrawals for life contracts	393,618	271,983	272,004	514,018	344,012
5. Dividends to policyholders and refunds to members	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded	(435,431)	(301,162)	(316,514)	(580,714)	(397,691)
7. Increase in aggregate reserve for life and accident and health contracts	(132,009)	142,969	105,137	(78,842)	(38,825)
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	5,196	11,448	10,183	8,048	5,282
9. Aggregate reserves for life and accident and health contracts	704,902	836,912	693,943	588,806	667,648
10. Liability for deposit-type contracts	89,939	99,136	113,075	119,065	123,288
11. Contract claims unpaid	6,391	6,745	7,774	11,676	7,790
12. Amounts recoverable on reinsurance	22,049	38,375	62,169	44,553	33,040
13. Experience rating refunds due or unpaid	2,765	1,470	994	1,425	238
14. Policyholders' dividends and refunds to members (not included in Line 10)	0	0	0	0	0
15. Commissions and reinsurance expense allowances due	207	2,318	1,445	2,642	2,639
16. Unauthorized reinsurance offset	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers	0	0	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)	23,812	26,841	28,891	31,052	73,203
19. Letters of credit (L)	0	0	0	0	0
20. Trust agreements (T)	37,591	37,337	35,151	43,542	89,308
21. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust	0	0	0	0	0
23. Funds deposited by and withheld from (F)	0	0	0	0	0
24. Letters of credit (L)	0	0	0	0	0
25. Trust agreements (T)	0	0	0	0	0
26. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,464,107,706	0	1,464,107,706
2. Reinsurance (Line 16)	25,572,788	(25,572,788)	0
3. Premiums and considerations (Line 15)	11,959,211	1,820,628	13,779,839
4. Net credit for ceded reinsurance	XXX	740,677,746	740,677,746
5. All other admitted assets (balance)	33,511,957	0	33,511,957
6. Total assets excluding Separate Accounts (Line 26)	1,535,151,662	716,925,586	2,252,077,248
7. Separate Account assets (Line 27)	6,630,588,477	0	6,630,588,477
8. Total assets (Line 28)	8,165,740,139	716,925,586	8,882,665,725
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	999,009,954	704,902,432	1,703,912,386
10. Liability for deposit-type contracts (Line 3)	9,081,833	89,938,812	99,020,645
11. Claim reserves (Line 4)	38,273,787	6,390,979	44,664,766
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	2,177,768	0	2,177,768
13. Premium & annuity considerations received in advance (Line 8)	157,914	61,423	219,337
14. Other contract liabilities (Line 9)	31,100,448	(29,264,218)	1,836,230
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	23,812,410	(23,812,410)	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)	0	0	0
19. All other liabilities (balance)	225,676,228	(31,291,432)	194,384,796
20. Total liabilities excluding Separate Accounts (Line 26)	1,329,290,342	716,925,586	2,046,215,928
21. Separate Account liabilities (Line 27)	6,630,588,477	0	6,630,588,477
22. Total liabilities (Line 28)	7,959,878,819	716,925,586	8,676,804,405
23. Capital & surplus (Line 38)	205,861,320	XXX	205,861,320
24. Total liabilities, capital & surplus (Line 39)	8,165,740,139	716,925,586	8,882,665,725
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	704,902,432		
26. Claim reserves	6,390,979		
27. Policyholder dividends/reserves	0		
28. Premium & annuity considerations received in advance	61,423		
29. Liability for deposit-type contracts	89,938,812		
30. Other contract liabilities	(29,264,218)		
31. Reinsurance ceded assets	25,572,788		
32. Other ceded reinsurance recoverables	0		
33. Total ceded reinsurance recoverables	797,602,216		
34. Premiums and considerations	1,820,628		
35. Reinsurance in unauthorized companies	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers	23,812,410		
37. Reinsurance with Certified Reinsurers	0		
38. Funds held under reinsurance treaties with Certified Reinsurers	0		
39. Other ceded reinsurance payables/offsets	31,291,432		
40. Total ceded reinsurance payable/offsets	56,924,470		
41. Total net credit for ceded reinsurance	740,677,746		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	1,690,988	7,701	138,578	0	1,837,267	0
2. Alaska	AK	29,317	0	0	0	29,317	0
3. Arizona	AZ	1,830,883	219,770	41,590	0	2,092,243	0
4. Arkansas	AR	151,954	0	10,485	0	162,439	0
5. California	CA	7,902,578	454,312	21,919	0	8,378,809	0
6. Colorado	CO	2,817,434	81,443	72,521	0	2,971,398	0
7. Connecticut	CT	2,207,370	30,207	103,875	0	2,341,452	0
8. Delaware	DE	1,138,913	0	38,694	0	1,177,607	0
9. District of Columbia	DC	120,630	0	18,824	0	139,454	0
10. Florida	FL	8,704,241	187,680	83,670	0	8,975,591	0
11. Georgia	GA	2,548,151	218,577	67,379	0	2,834,107	0
12. Hawaii	HI	685,324	10,102	31,036	0	726,462	0
13. Idaho	ID	255,123	19,876	3,113	0	278,112	0
14. Illinois	IL	4,353,302	40,006	70,104	0	4,463,412	0
15. Indiana	IN	798,311	11,975	8,210	0	818,496	0
16. Iowa	IA	1,141,050	9,902	25,746	0	1,176,698	0
17. Kansas	KS	2,073,332	4,981	43,763	0	2,122,076	0
18. Kentucky	KY	329,106	2,000	27,126	0	358,232	0
19. Louisiana	LA	1,010,529	6,501	23,803	0	1,040,833	0
20. Maine	ME	616,795	10,402	54,967	0	682,164	0
21. Maryland	MD	1,570,138	18,303	85,134	0	1,673,575	0
22. Massachusetts	MA	8,129,860	1,145,476	502,667	0	9,778,003	0
23. Michigan	MI	2,989,762	90,037	30,484	0	3,110,283	0
24. Minnesota	MN	3,632,905	20,136	95,896	0	3,748,937	0
25. Mississippi	MS	818,859	39,285	30,788	0	888,932	0
26. Missouri	MO	1,568,898	9,602	40,769	0	1,619,269	0
27. Montana	MT	155,549	27,438	2,956	0	185,943	0
28. Nebraska	NE	991,671	28,509	22,403	0	1,042,583	0
29. Nevada	NV	370,627	6,000	3,756	0	380,383	0
30. New Hampshire	NH	948,548	103,212	47,512	0	1,099,272	0
31. New Jersey	NJ	5,926,011	949,174	241,979	0	7,117,164	0
32. New Mexico	NM	674,276	1,800	8,276	0	684,352	0
33. New York	NY	9,896,854	566,985	225,414	0	10,689,253	0
34. North Carolina	NC	1,544,640	106,739	102,339	0	1,753,718	0
35. North Dakota	ND	28,064	0	0	0	28,064	0
36. Ohio	OH	4,534,737	55,300	91,507	0	4,681,544	0
37. Oklahoma	OK	767,810	4,451	1,953	0	774,214	0
38. Oregon	OR	616,329	32,924	11,806	0	661,059	0
39. Pennsylvania	PA	7,413,683	238,434	239,186	0	7,891,303	0
40. Rhode Island	RI	754,228	39,227	18,399	0	811,854	0
41. South Carolina	SC	1,530,223	24,977	46,565	0	1,601,765	0
42. South Dakota	SD	81,648	0	991	0	82,639	0
43. Tennessee	TN	2,038,750	83,616	57,978	0	2,180,344	0
44. Texas	TX	6,341,788	63,714	180,568	0	6,586,070	0
45. Utah	UT	551,828	0	14,540	0	566,368	0
46. Vermont	VT	575,534	196,522	14,273	0	786,329	0
47. Virginia	VA	1,710,759	9,252	253,421	0	1,973,432	0
48. Washington	WA	698,823	1,200	24,385	0	724,408	0
49. West Virginia	WV	820,055	29,506	7,092	0	856,653	0
50. Wisconsin	WI	1,429,548	49,759	33,542	0	1,512,849	0
51. Wyoming	WY	60,360	0	3,226	0	63,586	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	2,224	0	0	0	2,224	0
54. Puerto Rico	PR	9,274	0	0	0	9,274	0
55. U.S. Virgin Islands	VI	362	0	3,239	0	3,601	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	9,772	0	1,906	0	11,678	0
58. Aggregate Other Alien	OT	0	0	0	0	0	0
59. Subtotal	XXX	109,599,728	5,257,013	3,330,353	0	118,187,094	0
90. Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	1,617,439	0	0	0	1,617,439	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	1,075,424	0	127,117	0	1,202,541	0
94. Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	112,292,591	5,257,013	3,457,470	0	121,007,074	0
96. Plus reinsurance assumed	XXX	0	0	0	0	0	0
97. Totals (All Business)	XXX	112,292,591	5,257,013	3,457,470	0	121,007,074	0
98. Less reinsurance ceded	XXX	34,338,206	9,248,056	3,103,294	0	46,689,556	0
99. Totals (All Business) less Reinsurance Ceded	XXX	77,954,385	(3,991,043)	354,176	0	74,317,518	0
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. N - None of the above - Not allowed to write business in the state.....	6
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums for Individual Life and Health Policies are distributed according to the address to which the premium notices are sent (if applicable). Considerations for Individual Fixed and Variable Benefit Annuities are distributed according to the state in which the annuitant or owner resides or the address designated as the one to which business communications should be sent (if applicable). For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable). For Group Annuity contracts that are allocable, considerations are assigned to the principal place of business of the contract sponsor (if applicable). Deposit-type funds for group contracts are allocated to the principal place of business of the plan sponsor, typically the employer that has established a pension or profit sharing plan for the benefit of its employees (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

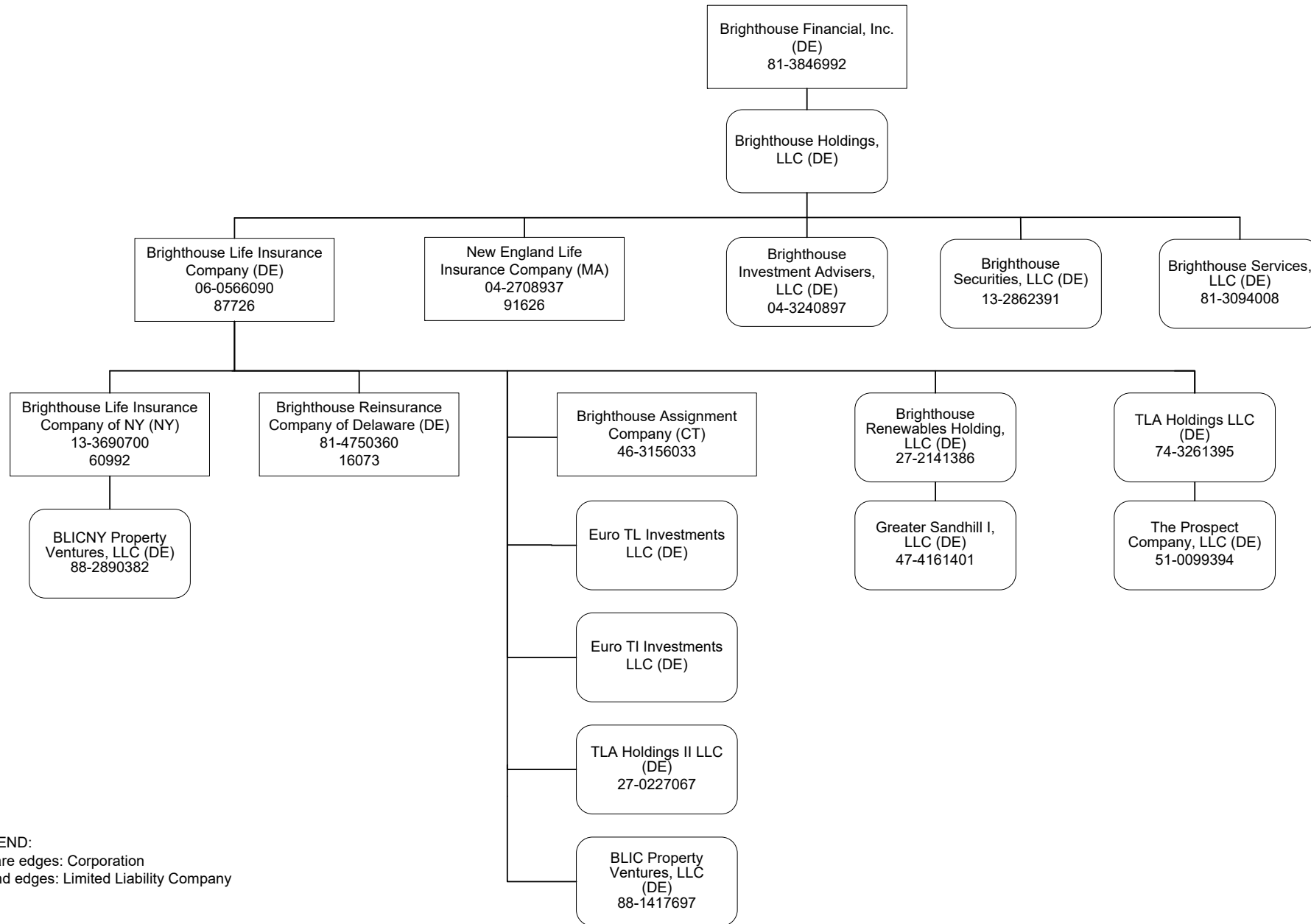
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only				6	
			1	2	3	4		5
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL	1,690,988	7,701	138,578	0	0	1,837,267	
2. Alaska	AK	29,317	0	0	0	0	29,317	
3. Arizona	AZ	1,830,883	219,770	41,590	0	0	2,092,243	
4. Arkansas	AR	151,954	0	10,485	0	0	162,439	
5. California	CA	7,902,578	454,312	21,919	0	0	8,378,809	
6. Colorado	CO	2,817,434	81,443	72,521	0	0	2,971,398	
7. Connecticut	CT	2,207,370	30,207	103,875	0	0	2,341,452	
8. Delaware	DE	1,138,913	0	38,694	0	0	1,177,607	
9. District of Columbia	DC	120,630	0	18,824	0	0	139,454	
10. Florida	FL	8,704,241	187,680	83,670	0	0	8,975,591	
11. Georgia	GA	2,548,151	218,577	67,379	0	0	2,834,107	
12. Hawaii	HI	685,324	10,102	31,036	0	0	726,462	
13. Idaho	ID	255,123	19,876	3,113	0	0	278,112	
14. Illinois	IL	4,353,302	40,006	70,104	0	0	4,463,412	
15. Indiana	IN	798,311	11,975	8,210	0	0	818,496	
16. Iowa	IA	1,141,050	9,902	25,746	0	0	1,176,698	
17. Kansas	KS	2,073,332	4,981	43,763	0	0	2,122,076	
18. Kentucky	KY	329,106	2,000	27,126	0	0	358,232	
19. Louisiana	LA	1,010,529	6,501	23,803	0	0	1,040,833	
20. Maine	ME	616,795	10,402	54,967	0	0	682,164	
21. Maryland	MD	1,570,138	18,303	85,134	0	0	1,673,575	
22. Massachusetts	MA	8,129,860	1,145,476	502,667	0	0	9,778,003	
23. Michigan	MI	2,989,762	90,037	30,484	0	0	3,110,283	
24. Minnesota	MN	3,632,905	20,136	95,896	0	0	3,748,937	
25. Mississippi	MS	818,859	39,285	30,788	0	0	888,932	
26. Missouri	MO	1,568,898	9,602	40,769	0	0	1,619,269	
27. Montana	MT	155,549	27,438	2,956	0	0	185,943	
28. Nebraska	NE	991,671	28,509	22,403	0	0	1,042,583	
29. Nevada	NV	370,627	6,000	3,756	0	0	380,383	
30. New Hampshire	NH	948,548	103,212	47,512	0	0	1,099,272	
31. New Jersey	NJ	5,926,011	949,174	241,979	0	0	7,117,164	
32. New Mexico	NM	674,276	1,800	8,276	0	0	684,352	
33. New York	NY	9,896,854	566,985	225,414	0	0	10,689,253	
34. North Carolina	NC	1,544,640	106,739	102,339	0	0	1,753,718	
35. North Dakota	ND	28,064	0	0	0	0	28,064	
36. Ohio	OH	4,534,737	55,300	91,507	0	0	4,681,544	
37. Oklahoma	OK	767,810	4,451	1,953	0	0	774,214	
38. Oregon	OR	616,329	32,924	11,806	0	0	661,059	
39. Pennsylvania	PA	7,413,683	238,434	239,186	0	0	7,891,303	
40. Rhode Island	RI	754,228	39,227	18,399	0	0	811,854	
41. South Carolina	SC	1,530,223	24,977	46,565	0	0	1,601,765	
42. South Dakota	SD	81,648	0	991	0	0	82,639	
43. Tennessee	TN	2,038,750	83,616	57,978	0	0	2,180,344	
44. Texas	TX	6,341,788	63,714	180,568	0	0	6,586,070	
45. Utah	UT	551,828	0	14,540	0	0	566,368	
46. Vermont	VT	575,534	196,522	14,273	0	0	786,329	
47. Virginia	VA	1,710,759	9,252	253,421	0	0	1,973,432	
48. Washington	WA	698,823	1,200	24,385	0	0	724,408	
49. West Virginia	WV	820,055	29,506	7,092	0	0	856,653	
50. Wisconsin	WI	1,429,548	49,759	33,542	0	0	1,512,849	
51. Wyoming	WY	60,360	0	3,226	0	0	63,586	
52. American Samoa	AS	0	0	0	0	0	0	
53. Guam	GU	2,224	0	0	0	0	2,224	
54. Puerto Rico	PR	9,274	0	0	0	0	9,274	
55. U.S. Virgin Islands	VI	362	0	3,239	0	0	3,601	
56. Northern Mariana Islands	MP	0	0	0	0	0	0	
57. Canada	CAN	9,772	0	1,906	0	0	11,678	
58. Aggregate Other Alien	OT	0	0	0	0	0	0	
59. Total		109,599,728	5,257,013	3,330,353	0	0	118,187,094	

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:
 Square edges: Corporation
 Round edges: Limited Liability Company

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.4932	Brighthouse Holding Group	87726	06-0566090	1546103			Brighthouse Life Insurance Company	DE	IA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	13-2862391				Brighthouse Securities, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	91626	04-2708937				New England Life Insurance Company	MA	RE	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	04-3240897	4288440			Brighthouse Investment Advisers, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	81-3094008				Brighthouse Services, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	27-2141386				Brighthouse Renewables Holding, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Greater Sandhill I, LLC	DE	NIA	Brighthouse Renewables Holding, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Euro TI Investments LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	46-3156033				Brighthouse Assignment Company	CT	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	YES	
.4932	Brighthouse Holding Group	00000	27-0227067				TLA Holdings II LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	74-3261395				TLA Holdings LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	51-0099394				The Prospect Company, LLC	DE	NIA	TLA Holdings LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	16073	81-4750360				Brighthouse Reinsurance Company of Delaware	DE	IA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000					Euro TL Investments LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	60992	13-3690700	3302479			Brighthouse Life Insurance Company of NY	NY	IA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	81-3846992		0001685040	NASDAQ	Brighthouse Financial, Inc.	DE	NIA	Board of Directors	Board of Directors	0.000	Board of Directors	YES	
.4932	Brighthouse Holding Group	00000					Brighthouse Holdings, LLC	DE	UDP	Brighthouse Financial, Inc.	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	88-1417697				BLIC Property Ventures, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	
.4932	Brighthouse Holding Group	00000	88-2890382				BLICNY Property Ventures, LLC	DE	NIA	Brighthouse Life Insurance Company of NY	Ownership	100.000	Brighthouse Financial, Inc.	NO	

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	YES

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 36. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? YES

APRIL FILING

- 37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? YES
- 38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. NO
- 40. Will the Accident and Health Policy Experience Exhibit be filed by April 1? YES
- 41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? SEE EXPLANATION
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? NO
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? YES

AUGUST FILING

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? SEE EXPLANATION

Explanations:

- 10.
- 11.
- 12.
- 18.
- 19.
- 20.
- 21.
- 22.
- 26.
- 27.
- 28.
- 30.
- 31.
- 32.
- 33.
- 34.
- 35.
- 38.
- 39.
- 41. No-Not Required per HHS Reg. 158.130 (a) (3)
- 42.
- 46.
- 48. NO - Does not meet MAR regulatory requirement for insurance companies with gross written premium of \$500 million or greater, however is required to be MAR compliant based on state legislation. MAR requirement for Massachusetts includes gross written premium of \$1 million or greater

Bar Codes:
 10. SIS Stockholder Information Supplement [Document Identifier 420]



11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



12. Trusteed Surplus Statement [Document Identifier 490]



18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]



20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]



27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]



28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

30. Medicare Part D Coverage Supplement [Document Identifier 365]



31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



33. Relief from the Requirements for Audit Committees [Document Identifier 226]



34. VM-20 Reserves Supplement [Document Identifier 456]



35. Health Care Receivables Supplement [Document Identifier 475]



38. Long-Term Care Experience Reporting Forms [Document Identifier 306]



39. Credit Insurance Experience Exhibit [Document Identifier 230]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]



46. Life Summary of the PBR Actuarial Report [Document Identifier 458]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504. Receivable from reinsurer in liquidation	2,686,989	2,686,989	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	2,686,989	2,686,989	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	99,131,733	6.771	99,131,733	0	99,131,733	6.771
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	7,695,273	0.526	7,695,273	0	7,695,273	0.526
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	9,311,221	0.636	9,311,221	0	9,311,221	0.636
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	91,890,862	6.276	91,890,862	0	91,890,862	6.276
1.06 Industrial and miscellaneous	622,129,875	42.492	622,129,875	0	622,129,875	42.492
1.07 Hybrid securities	4,824,991	0.330	4,824,991	0	4,824,991	0.330
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	834,983,955	57.030	834,983,955	0	834,983,955	57.030
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	27,955,966	1.909	27,955,966	0	27,955,966	1.909
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	3,813,372	0.260	3,813,372	0	3,813,372	0.260
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	31,769,338	2.170	31,769,338	0	31,769,338	2.170
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	62,822,410	4.291	62,822,410	0	62,822,410	4.291
6.02 Cash equivalents (Schedule E, Part 2)	37,562,471	2.566	37,562,471	0	37,562,471	2.566
6.03 Short-term investments (Schedule DA)	70,063,433	4.785	70,063,433	0	70,063,433	4.785
6.04 Total cash, cash equivalents and short-term investments	170,448,314	11.642	170,448,314	0	170,448,314	11.642
7. Contract loans	397,983,027	27.183	397,983,027	0	397,983,027	27.183
8. Derivatives (Schedule DB)	12,934,620	0.883	12,934,620	0	12,934,620	0.883
9. Other invested assets (Schedule BA)	14,971,427	1.023	14,971,427	0	14,971,427	1.023
10. Receivables for securities	942,295	0.064	942,295	0	942,295	0.064
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	74,730	0.005	74,730	0	74,730	0.005
13. Total invested assets	1,464,107,706	100.000	1,464,107,706	0	1,464,107,706	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	
3.2	Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	
8.2	Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	33,504,146
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	2,630,750
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
		2,630,750
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	0
3.2	Totals, Part 3, Column 11	0
		0
4.	Accrual of discount	8,209
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18	0
7.	Deduct amounts received on disposals, Part 3, Column 15	4,373,767
8.	Deduct amortization of premium and mortgage interest points and commitment fees	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	31,769,338
12.	Total valuation allowance	0
13.	Subtotal (Line 11 plus Line 12)	31,769,338
14.	Deduct total nonadmitted amounts	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	31,769,338

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	14,959,875
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	457,140
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	114,958
	5.2 Totals, Part 3, Column 9	0
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	476,965
8.	Deduct amortization of premium and depreciation	3,906
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	79,675
	10.2 Totals, Part 3, Column 11	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,971,427
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	14,971,427

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	889,317,982
2.	Cost of bonds and stocks acquired, Part 3, Column 7	12,625,952
3.	Accrual of discount	3,111,971
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	(22,997)
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
5.	Total gain (loss) on disposals, Part 4, Column 19	(2,163,436)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	62,588,756
7.	Deduct amortization of premium	1,835,027
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	(2,023,320)
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	227,652
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	1,746,237
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	1,475
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	81,646
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	834,983,955
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	834,983,955

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	99,131,733	86,191,710	75,075,355	112,267,166
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	99,131,733	86,191,710	75,075,355	112,267,166
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	7,695,273	6,530,615	8,089,153	6,108,529
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	9,311,221	8,431,454	7,971,929	9,765,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	91,890,862	82,523,954	92,765,549	87,449,900
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	552,610,231	470,108,762	557,578,503	551,166,732
	9. Canada	14,412,512	13,314,271	15,959,982	14,781,257
	10. Other Countries	59,932,123	57,762,073	70,347,036	59,102,943
	11. Totals	626,954,866	541,185,106	643,885,521	625,050,932
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	834,983,955	724,862,839	827,787,507	840,641,527
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	834,983,955	724,862,839	827,787,507	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	107,648,830	74,187	52,323,846	14,697,831	32,012,943	XXX	206,757,637	21.9	99,455,973	11.2	206,757,636	1
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	107,648,830	74,187	52,323,846	14,697,831	32,012,943	XXX	206,757,637	21.9	99,455,973	11.2	206,757,636	1
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	208,915	1,064,472	2,051,733	4,370,153	0	XXX	7,695,273	0.8	7,955,617	0.9	7,695,273	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	208,915	1,064,472	2,051,733	4,370,153	0	XXX	7,695,273	0.8	7,955,617	0.9	7,695,273	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	2,155,000	3,043,663	2,524,321	1,588,237	XXX	9,311,221	1.0	9,183,681	1.0	9,311,221	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	2,155,000	3,043,663	2,524,321	1,588,237	XXX	9,311,221	1.0	9,183,681	1.0	9,311,221	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	5,270,912	22,192,646	19,221,636	29,425,619	11,543,134	XXX	87,653,947	9.3	95,478,401	10.7	87,653,946	1
5.2 NAIC 2	3,340	14,971	22,902	1,640,476	2,555,226	XXX	4,236,915	0.4	4,241,244	0.5	4,236,915	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	5,274,252	22,207,617	19,244,538	31,066,095	14,098,360	XXX	91,890,862	9.7	99,719,645	11.2	91,890,861	1

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	14,056,018	134,081,876	24,630,795	9,788,525	122,158,266	XXX	304,715,480	32.3	333,727,288	37.4	240,363,987	64,351,493
6.2 NAIC 2	16,982,598	124,803,388	22,313,518	1,700,595	116,400,173	XXX	282,200,272	29.9	290,473,596	32.6	186,447,052	95,753,220
6.3 NAIC 3	1,762,319	16,205,237	9,111,250	621,250	0	XXX	27,700,056	2.9	33,831,054	3.8	3,321,461	24,378,595
6.4 NAIC 4	0	3,959,261	750,000	0	0	XXX	4,709,261	0.5	9,590,071	1.1	283,189	4,426,072
6.5 NAIC 5	284,861	1,356,610	936,460	0	0	XXX	2,577,931	0.3	2,860,116	0.3	0	2,577,931
6.6 NAIC 6	0	226,875	0	0	0	XXX	226,875	0.0	0	0.0	0	226,875
6.7 Totals	33,085,796	280,633,247	57,742,023	12,110,370	238,558,439	XXX	622,129,875	66.0	670,482,125	75.2	430,415,689	191,714,186
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	4,824,991	XXX	4,824,991	0.5	4,825,000	0.5	4,824,991	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	4,824,991	XXX	4,824,991	0.5	4,825,000	0.5	4,824,991	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 127,184,675	159,568,181	101,271,673	60,806,449	167,302,580	0	616,133,558	65.4	XXX	XXX	551,782,063	64,351,495
12.2 NAIC 2	(d) 16,985,938	124,818,359	22,336,420	3,341,071	123,780,390	0	291,262,178	30.9	XXX	XXX	195,508,958	95,753,220
12.3 NAIC 3	(d) 1,762,319	16,205,237	9,111,250	621,250	0	0	27,700,056	2.9	XXX	XXX	3,321,461	24,378,595
12.4 NAIC 4	(d) 0	3,959,261	750,000	0	0	0	4,709,261	0.5	XXX	XXX	283,189	4,426,072
12.5 NAIC 5	(d) 284,861	1,356,610	936,460	0	0	0	2,577,931	0.3	XXX	XXX	0	2,577,931
12.6 NAIC 6	(d) 0	226,875	0	0	0	0	226,875	0.0	XXX	XXX	0	226,875
12.7 Totals	146,217,793	306,134,523	134,405,803	64,768,770	291,082,970	0	(b) 942,609,859	100.0	XXX	XXX	750,895,671	191,714,188
12.8 Line 12.7 as a % of Col. 7	15.5	32.5	14.3	6.9	30.9	0.0	100.0	XXX	XXX	XXX	79.7	20.3
13. Total Bonds Prior Year												
13.1 NAIC 1	22,231,744	117,780,611	157,123,151	66,361,852	182,303,602	0	XXX	XXX	545,800,960	61.2	474,967,226	70,833,734
13.2 NAIC 2	22,429,700	132,422,329	23,949,451	5,288,382	115,449,978	0	XXX	XXX	299,539,840	33.6	182,210,042	117,329,798
13.3 NAIC 3	2,840,000	17,556,573	11,647,822	1,356,250	430,409	0	XXX	XXX	33,831,054	3.8	5,914,869	27,916,185
13.4 NAIC 4	0	5,044,823	4,545,248	0	0	0	XXX	XXX	9,590,071	1.1	2,215,013	7,375,058
13.5 NAIC 5	282,185	1,266,394	1,311,537	0	0	0	XXX	XXX	(c) 2,860,116	0.3	0	2,860,116
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	47,783,629	274,070,730	198,577,209	73,006,484	298,183,989	0	XXX	XXX	(b) 891,622,041	100.0	665,307,150	226,314,891
13.8 Line 13.7 as a % of Col. 9	5.4	30.7	22.3	8.2	33.4	0.0	XXX	XXX	100.0	XXX	74.6	25.4
14. Total Publicly Traded Bonds												
14.1 NAIC 1	122,303,941	125,913,172	87,990,011	55,498,878	160,076,061	0	551,782,063	58.5	474,967,226	53.3	551,782,063	XXX
14.2 NAIC 2	12,131,677	65,195,254	2,715,966	1,772,003	113,694,058	0	195,508,958	20.7	182,210,042	20.4	195,508,958	XXX
14.3 NAIC 3	922,319	2,399,142	0	0	0	0	3,321,461	0.4	5,914,869	0.7	3,321,461	XXX
14.4 NAIC 4	0	283,189	0	0	0	0	283,189	0.0	2,215,013	0.2	283,189	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	135,357,937	193,790,757	90,705,977	57,270,881	273,770,119	0	750,895,671	79.7	665,307,150	74.6	750,895,671	XXX
14.8 Line 14.7 as a % of Col. 7	18.0	25.8	12.1	7.6	36.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	14.4	20.6	9.6	6.1	29.0	0.0	79.7	XXX	XXX	XXX	79.7	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	4,880,734	33,655,009	13,281,662	5,307,571	7,226,519	0	64,351,495	6.8	70,833,734	7.9	XXX	64,351,495
15.2 NAIC 2	4,854,261	59,623,105	19,620,454	1,569,068	10,086,332	0	95,753,220	10.2	117,329,798	13.2	XXX	95,753,220
15.3 NAIC 3	840,000	13,806,095	9,111,250	621,250	0	0	24,378,595	2.6	27,916,185	3.1	XXX	24,378,595
15.4 NAIC 4	0	3,676,072	750,000	0	0	0	4,426,072	0.5	7,375,058	0.8	XXX	4,426,072
15.5 NAIC 5	284,861	1,356,610	936,460	0	0	0	2,577,931	0.3	2,860,116	0.3	XXX	2,577,931
15.6 NAIC 6	0	226,875	0	0	0	0	226,875	0.0	0	0.0	XXX	226,875
15.7 Totals	10,859,856	112,343,766	43,699,826	7,497,889	17,312,851	0	191,714,188	20.3	226,314,891	25.4	XXX	191,714,188
15.8 Line 15.7 as a % of Col. 7	5.7	58.6	22.8	3.9	9.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.2	11.9	4.6	0.8	1.8	0.0	20.3	XXX	XXX	XXX	XXX	20.3

(a) Includes \$ 63,014,563 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 107,625,904 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	107,625,903	0	52,261,390	4,229,850	29,835,890	XXX	193,953,033	20.6	86,620,321	9.7	193,953,032	1
1.02 Residential Mortgage-Backed Securities	22,927	74,187	62,456	10,467,981	2,177,053	XXX	12,804,604	1.4	12,835,652	1.4	12,804,604	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	107,648,830	74,187	52,323,846	14,697,831	32,012,943	XXX	206,757,637	21.9	99,455,973	11.2	206,757,636	1
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	208,915	1,064,472	2,051,733	4,370,153	0	XXX	7,695,273	0.8	7,955,617	0.9	7,695,273	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	208,915	1,064,472	2,051,733	4,370,153	0	XXX	7,695,273	0.8	7,955,617	0.9	7,695,273	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	2,155,000	3,043,663	2,524,321	1,588,237	XXX	9,311,221	1.0	9,183,681	1.0	9,311,221	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	2,155,000	3,043,663	2,524,321	1,588,237	XXX	9,311,221	1.0	9,183,681	1.0	9,311,221	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	3,340	7,607,350	10,065,467	21,302,589	13,079,513	XXX	52,058,259	5.5	54,775,772	6.1	52,058,259	0
5.02 Residential Mortgage-Backed Securities	5,270,912	14,600,267	9,179,071	9,763,506	1,018,847	XXX	39,832,603	4.2	44,943,873	5.0	39,832,602	1
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	5,274,252	22,207,617	19,244,538	31,066,095	14,098,360	XXX	91,890,862	9.7	99,719,645	11.2	91,890,861	1
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	24,552,997	196,469,814	42,323,675	10,045,529	237,413,260	XXX	510,805,275	54.2	545,088,803	61.1	349,550,915	161,254,360
6.02 Residential Mortgage-Backed Securities	2,198,300	2,056,562	952,337	1,655,729	1,145,179	XXX	8,008,107	0.8	9,223,649	1.0	6,975,628	1,032,479
6.03 Commercial Mortgage-Backed Securities	2,310,824	59,034,572	10,540,172	0	0	XXX	71,885,568	7.6	82,646,873	9.3	71,885,568	0
6.04 Other Loan-Backed and Structured Securities ...	4,023,675	23,072,299	3,925,839	409,112	0	XXX	31,430,925	3.3	33,522,800	3.8	2,003,578	29,427,347
6.05 Totals	33,085,796	280,633,247	57,742,023	12,110,370	238,558,439	XXX	622,129,875	66.0	670,482,125	75.2	430,415,689	191,714,186
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	4,824,991	XXX	4,824,991	0.5	4,825,000	0.5	4,824,991	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	4,824,991	XXX	4,824,991	0.5	4,825,000	0.5	4,824,991	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	132,391,155	207,296,636	109,745,928	42,472,442	286,741,891	XXX	778,648,052	82.6	XXX	XXX	617,393,691	161,254,361
12.02 Residential Mortgage-Backed Securities	7,492,139	16,731,016	10,193,864	21,887,216	4,341,079	XXX	60,645,314	6.4	XXX	XXX	59,612,834	1,032,480
12.03 Commercial Mortgage-Backed Securities	2,310,824	59,034,572	10,540,172	0	0	XXX	71,885,568	7.6	XXX	XXX	71,885,568	0
12.04 Other Loan-Backed and Structured Securities	4,023,675	23,072,299	3,925,839	409,112	0	XXX	31,430,925	3.3	XXX	XXX	2,003,578	29,427,347
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	146,217,793	306,134,523	134,405,803	64,768,770	291,082,970	0	942,609,859	100.0	XXX	XXX	750,895,671	191,714,188
12.10 Line 12.09 as a % of Col. 7	15.5	32.5	14.3	6.9	30.9	0.0	100.0	XXX	XXX	XXX	79.7	20.3
13. Total Bonds Prior Year												
13.01 Issuer Obligations	30,031,614	207,575,232	135,454,190	46,355,597	289,032,561	XXX	XXX	XXX	708,449,194	79.5	514,964,877	193,484,317
13.02 Residential Mortgage-Backed Securities	6,415,736	15,346,341	11,673,360	24,416,309	9,151,428	XXX	XXX	XXX	67,003,174	7.5	65,686,788	1,316,386
13.03 Commercial Mortgage-Backed Securities	9,841,364	34,785,909	38,019,600	0	0	XXX	XXX	XXX	82,646,873	9.3	82,646,873	0
13.04 Other Loan-Backed and Structured Securities	1,494,915	16,363,248	13,430,059	2,234,578	0	XXX	XXX	XXX	33,522,800	3.8	2,008,612	31,514,188
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	47,783,629	274,070,730	198,577,209	73,006,484	298,183,989	0	XXX	XXX	891,622,041	100.0	665,307,150	226,314,891
13.10 Line 13.09 as a % of Col. 9	5.4	30.7	22.3	8.2	33.4	0.0	XXX	XXX	100.0	XXX	74.6	25.4
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	123,843,978	118,765,068	69,971,940	35,383,665	269,429,040	XXX	617,393,691	65.5	514,964,877	57.8	617,393,691	XXX
14.02 Residential Mortgage-Backed Securities	7,199,557	15,991,117	10,193,865	21,887,216	4,341,079	XXX	59,612,834	6.3	65,686,788	7.4	59,612,834	XXX
14.03 Commercial Mortgage-Backed Securities	2,310,824	59,034,572	10,540,172	0	0	XXX	71,885,568	7.6	82,646,873	9.3	71,885,568	XXX
14.04 Other Loan-Backed and Structured Securities	2,003,578	0	0	0	0	XXX	2,003,578	0.2	2,008,612	0.2	2,003,578	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	135,357,937	193,790,757	90,705,977	57,270,881	273,770,119	0	750,895,671	79.7	665,307,150	74.6	750,895,671	XXX
14.10 Line 14.09 as a % of Col. 7	18.0	25.8	12.1	7.6	36.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	14.4	20.6	9.6	6.1	29.0	0.0	79.7	XXX	XXX	XXX	79.7	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	8,547,177	88,531,568	39,773,988	7,088,777	17,312,851	XXX	161,254,361	17.1	193,484,317	21.7	XXX	161,254,361
15.02 Residential Mortgage-Backed Securities	292,582	739,899	(1)	0	0	XXX	1,032,480	0.1	1,316,386	0.1	XXX	1,032,480
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	2,020,097	23,072,299	3,925,839	409,112	0	XXX	29,427,347	3.1	31,514,188	3.5	XXX	29,427,347
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	10,859,856	112,343,766	43,699,826	7,497,889	17,312,851	0	191,714,188	20.3	226,314,891	25.4	XXX	191,714,188
15.10 Line 15.09 as a % of Col. 7	5.7	58.6	22.8	3.9	9.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.2	11.9	4.6	0.8	1.8	0.0	20.3	XXX	XXX	XXX	XXX	20.3

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	99,508,609	99,508,609	0	0	0
3. Accrual of discount	554,824	554,824	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	30,000,000	30,000,000	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	70,063,433	70,063,433	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	70,063,433	70,063,433	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	11,292,468
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	0
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	415,601
3.2 Section 2, Column 19	(79,944)
4. SSAP No. 108 Adjustments	0
5. Total gain (loss) on termination recognized, Section 2, Column 22	88,620
6. Considerations received/(paid) on terminations, Section 2, Column 15	88,620
7. Amortization:	
7.1 Section 1, Column 19	0
7.2 Section 2, Column 21	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	1,264,003
9.2 Section 2, Column 20	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	12,892,128
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	12,892,128

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges:	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other:	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	12,892,128
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3.	Total (Line 1 plus Line 2)	12,892,128
4.	Part D, Section 1, Column 6	12,934,620
5.	Part D, Section 1, Column 7	(42,492)
6.	Total (Line 3 minus Line 4 minus Line 5)	0
		Fair Value Check
7.	Part A, Section 1, Column 16	11,685,213
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	11,685,213
10.	Part D, Section 1, Column 9	11,727,705
11.	Part D, Section 1, Column 10	(42,492)
12.	Total (Line 9 minus Line 10 minus Line 11)	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21	537,653
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 12	537,653
16.	Total (Line 13 plus Line 14 minus Line 15)	0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	2,304,059	2,304,059	0	0
2. Cost of cash equivalents acquired	114,105,908	114,105,908	0	0
3. Accrual of discount	461,871	461,871	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	(62)	(62)	0	0
6. Deduct consideration received on disposals	79,309,305	79,309,305	0	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	37,562,471	37,562,471	0	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	37,562,471	37,562,471	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
192905		MCLEAN	IL		12/08/2008	3.100	582,959	0	94	0	0	0	1,755,000	08/25/2021	
195007		KERN	CA		12/05/2011	6.400	1,513,139	0	1,274	0	0	0	43,511,820	08/31/2022	
196972		WILKIN	MN		06/06/2014	4.030	167,902	0	5	0	0	0	476,250	02/29/2024	
197213		KINGS	CA		10/02/2014	5.850	4,909,599	0	1,300	0	0	0	26,186,140	02/05/2020	
197356		DESOTO	FL		12/03/2014	3.850	8,471,912	0	1,704	0	0	0	32,158,200	08/08/2024	
198670		JACKSON	MO		11/09/2016	3.580	559,629	0	22	0	0	0	1,140,710	12/21/2023	
198681		SCOTT	IL		11/17/2016	3.400	1,507,017	0	31	0	0	0	4,681,460	08/20/2021	
198683		HAMILTON	NE		01/04/2017	3.650	636,396	0	2	0	0	0	3,957,270	08/20/2021	
198711		SUBLETTE	WY		12/21/2016	3.350	1,225,850	0	2,374	0	0	0	9,060,040	08/20/2021	
198743		LA SALLE	IL		01/12/2017	5.630	1,824,551	0	1,403	0	0	0	11,255,510	09/01/2021	
198765		LAFAYETTE	MO		11/30/2016	3.890	1,409,129	0	0	0	0	0	2,842,960	12/21/2021	
198795		RAY	MO		01/05/2017	2.840	563,912	0	0	0	0	0	2,555,760	10/29/2021	
200636		KINGS	CA		03/02/2020	3.900	1,969,413	0	0	0	0	0	10,488,770	02/05/2020	
203226		JACKSON	MO		02/20/2024	6.100	2,614,558	0	0	0	0	0	5,325,790	12/21/2023	
0199999. Mortgages in good standing - Farm Mortgages							27,955,966	0	8,209	0	0	0	155,395,680	XXX	
702885		DALLAS	TX		12/28/2016	4.650	1,195,997	0	0	0	0	0	2,626,563	11/05/2024	
702889		LOS ANGELES	CA		12/09/2016	3.360	500,000	0	0	0	0	0	566,829	04/01/2024	
702890		BROOKFIELD	WI		01/30/2017	3.910	441,626	0	0	0	0	0	564,018	07/01/2024	
702892		ANAHEIM	CA		12/16/2016	3.400	474,964	0	0	0	0	0	1,869,011	11/01/2022	
702897		SAN FRANCISCO	CA		02/08/2017	4.340	800,000	0	0	0	0	0	939,739	05/01/2024	
702901		FARGO	ND		02/01/2017	4.610	400,785	0	0	0	0	0	733,814	05/01/2024	
0599999. Mortgages in good standing - Commercial mortgages-all other							3,813,372	0	0	0	0	0	7,299,974	XXX	
0899999. Total Mortgages in good standing							31,769,338	0	8,209	0	0	0	162,695,654	XXX	
1699999. Total - Restructured Mortgages							0	0	0	0	0	0	0	0	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	0	0	0	0	XXX
3399999 - Totals							31,769,338	0	8,209	0	0	0	162,695,654	XXX	

General Interrogatory:

- Mortgages in good standing \$0 unpaid taxes \$0 interest due and unpaid.
- Restructured mortgages \$0 unpaid taxes \$0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$0 unpaid taxes \$0 interest due and unpaid.
- Mortgages in process of foreclosure \$0 unpaid taxes \$0 interest due and unpaid.

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
FARM MORTGAGES	VARIOUS					0	0	0	0	0	0	0	4,283,690	4,283,690	0	0	0
COMMERCIAL MORT	VARIOUS					0	0	0	0	0	0	0	90,077	90,077	0	0	0
0299999. Mortgages with partial repayments						0	0	0	0	0	0	0	4,373,767	4,373,767	0	0	0
0599999 - Totals						0	0	0	0	0	0	0	4,373,767	4,373,767	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			City	State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other Than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value				
000000-00-0	LANDMARK EQUITY? XIV LP		SIMSBURY	CT	LANDMARK		12/19/2008	3	553,014	18,247	18,247	(36,968)	0	79,675	0	0	(104)	130,349	0.437	
000000-00-0	LIFE INS COMMUNITY INVT LLC		BOSTON	MA	LIFE INSURANCE COMMUNITY		01/01/1999		471,111	538,814	538,814	(12,582)	0	0	0	0	0	0	0.547	
000000-00-0	MASSACHUSETTS CAP RESOURCE CO		BOSTON	MA	MASSACHUSETTS CAPITAL RESOURCE		08/30/1996		3,405,679	4,885,122	4,885,122	(26,937)	0	0	0	0	0	0	4.593	
000000-00-0	MASSACHUSETTS CAP RESOURCE LP		BOSTON	MA	MASSACHUSETTS CAPITAL RESOURCE		08/30/1996		5,413,706	7,444,626	7,444,626	179,750	0	0	0	0	0	0	4.593	
000000-00-0	ODYSSEY INVESTMENT?? IV LP		NEW YORK	NY	ODYSSEY INVESTMENT PARTNERS		12/23/2008	3	13,189	74,888	74,888	11,695	0	0	0	0	0	83,333	0.332	
1999999. Joint Venture Interests - Common Stock - Unaffiliated									9,856,699	12,961,697	12,961,697	114,958	0	79,675	0	0	(104)	213,682	XXX	
878091-BF-3	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA		NEW YORK	NY	WELLS FARGO SECURITIES	1.D FE	07/17/2019		2,029,256	1,499,559	2,009,730	0	(3,906)	0	0	0	80,062	0	0.000	
2799999. Surplus Debentures, etc - Unaffiliated									2,029,256	1,499,559	2,009,730	0	(3,906)	0	0	0	80,062	0	XXX	
6099999. Total - Unaffiliated									11,885,955	14,461,256	14,971,427	114,958	(3,906)	79,675	0	0	79,958	213,682	XXX	
6199999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	0	XXX
6299999 - Totals									11,885,955	14,461,256	14,971,427	114,958	(3,906)	79,675	0	0	79,958	213,682	XXX	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$2,009,730 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6\$0

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	MASSACHUSETTS CAP RESOURCE CO	BOSTON	MA	MASSACHUSETTS CAPITAL RESOURCE	08/30/1996		0	457,140	0	4.593
1999999. Joint Venture Interests - Common Stock - Unaffiliated							0	457,140	0	XXX
6099999. Total - Unaffiliated							0	457,140	0	XXX
6199999. Total - Affiliated							0	0	0	XXX
6299999 - Totals							0	457,140	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	LANDMARK EQUITY? XIV LP	SIMSBURY	CT	CAPITAL DISTRIBUTION	12/19/2008 ..	07/22/2024 ..	164,713	0	0	0	0	0	0	164,713	164,713	0	0	0	0	
000000-00-0	LIFE INS COMMUNITY INVT LLC	BOSTON	MA	CAPITAL DISTRIBUTION	01/01/1999 ..	07/18/2024 ..	16,841	0	0	0	0	0	0	16,841	0	0	0	0	16,841	
000000-00-0	MASSACHUSETTS CAP RESOURCE CO	BOSTON	MA	CAPITAL DISTRIBUTION	08/30/1996 ..	06/04/2024 ..	757,112	0	0	0	0	0	0	757,112	312,252	0	0	0	444,860	
000000-00-0	MASSACHUSETTS CAP RESOURCE LP	BOSTON	MA	CAPITAL DISTRIBUTION	08/30/1996 ..	10/03/2024 ..	457,140	0	0	0	0	0	0	457,140	0	0	0	0	457,140	
1999999. Joint Venture Interests - Common Stock - Unaffiliated							1,395,806	0	0	0	0	0	0	1,395,806	476,965	0	0	0	918,841	
6099999. Total - Unaffiliated							1,395,806	0	0	0	0	0	0	0	1,395,806	476,965	0	0	0	918,841
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							1,395,806	0	0	0	0	0	0	0	1,395,806	476,965	0	0	0	918,841

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912803-CH-4	UNITEDSTATETREASURY SENIOR GOVT_BND	..@.			1.A	14,987,900	.79.0700	26,488,555	33,500,000	27,303,264	0	1,019,990	0	0	0.000	3.844	N/A	0	0	03/31/2009	05/15/2030
912803-CK-7	UNITEDSTATETREASURY SENIOR GOVT_BND	..@.			1.A	13,140,160	.76.2810	24,410,000	32,000,000	24,958,126	0	992,905	0	0	0.000	4.101	N/A	0	0	03/11/2009	02/15/2031
912810-PU-6	UNITEDSTATETREASURY SENIOR GOVT_BND	..SD.			1.A	326,750	.103.5310	331,300	320,000	323,995	0	(231)	0	0	5.000	4.864	MN	2,077	16,000	10/10/2007	05/15/2037
912810-PX-0	UNITEDSTATETREASURY SENIOR GOVT_BND	..SD.			1.A	241,285	.98.4530	226,442	230,000	236,812	0	(373)	0	0	4.500	4.208	MN	1,344	10,350	11/13/2008	05/15/2038
912810-QA-9	UNITEDSTATETREASURY SENIOR GOVT_BND	..SD.			1.A	963,285	.87.6090	876,094	1,000,000	977,742	0	1,181	0	0	3.500	3.704	FA	13,220	35,000	03/04/2009	02/15/2039
912810-QH-4	UNITEDSTATETREASURY SENIOR GOVT_BND	..SD.			1.A	2,765,565	.95.6720	2,439,633	2,550,000	2,691,301	0	(6,614)	0	0	4.375	3.893	MN	14,485	111,567	08/12/2010	05/15/2040
912810-SF-6	UNITEDSTATETREASURY SENIOR GOVT_BND	..SD.			1.A	29,813,777	.72.7810	21,819,819	29,980,000	29,835,889	0	4,008	0	0	3.000	3.028	FA	339,719	899,400	03/19/2019	02/15/2049
001999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						62,238,722	XXX	76,591,843	99,580,000	86,327,129	0	2,010,866	0	0	XXX	XXX	XXX	370,845	1,072,317	XXX	XXX
36202E-T3-3	GOVERNMENTNATIONALMORTGAGEA POOL# 004170	..		4	1.A	190,149	.103.9430	194,546	187,166	189,041	0	(166)	0	0	6.000	5.767	MON	936	0	05/29/2008	06/20/2038
38382A-7N-9	GOVERNMENT NATIONAL MORTGAGE A SENIOR AG	..		4	1.A	12,646,484	.75.2430	9,405,321	12,500,000	12,615,563	0	(7,362)	0	0	3.000	2.933	MON	31,250	375,000	12/06/2019	11/20/2049
002999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						12,836,633	XXX	9,599,867	12,687,166	12,804,604	0	(7,528)	0	0	XXX	XXX	XXX	32,186	386,230	XXX	XXX
010999999. Total - U.S. Government Bonds						75,075,355	XXX	86,191,710	112,267,166	99,131,733	0	2,003,338	0	0	XXX	XXX	XXX	403,031	1,458,547	XXX	XXX
030999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
13063A-5G-5	CALIFORNIA STATE OF MUNITAX_BND GO	..	1		1.C FE	741,043	.118.2030	502,363	425,000	675,209	0	(14,381)	0	0	7.550	2.584	AO	8,022	32,088	03/06/2020	04/01/2039
13063B-JC-7	CALIFORNIA STATE OF MUNITAX_BND GO	..	1		1.C FE	3,988,176	.119.0840	2,858,016	2,400,000	3,694,944	0	(61,905)	0	0	7.600	3.222	MN	30,400	182,400	12/10/2019	11/01/2040
419792-YV-2	HAWAII STATE OF MUNITAX_BND GO	..			1.C FE	460,000	.84.0320	386,547	460,000	460,000	0	0	0	0	1.395	1.395	FA	2,674	6,417	08/06/2020	08/01/2030
452151-LF-8	ILLINOIS STATE OF SENIOR MUNITAX_BND GO	..			1.G FE	2,899,934	.98.5890	2,783,689	2,823,529	2,865,120	0	(4,695)	0	0	5.100	4.757	JD	12,000	144,000	05/29/2019	06/01/2033
041999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						8,089,153	XXX	6,530,615	6,108,529	7,695,273	0	(80,981)	0	0	XXX	XXX	XXX	53,096	364,905	XXX	XXX
050999999. Total - U.S. States, Territories and Possessions Bonds						8,089,153	XXX	6,530,615	6,108,529	7,695,273	0	(80,981)	0	0	XXX	XXX	XXX	53,096	364,905	XXX	XXX
442331-3K-8	HOUSTON CITY OF MUNITAX_BND GO	..	1		1.D FE	3,673,413	.84.1480	2,684,321	3,190,000	3,592,194	0	(17,406)	0	0	3.961	3.022	MS	42,119	126,356	01/16/2020	03/01/2047
54438C-PA-4	LOS ANGELES CALIF CMNTY COLLEGE MUNITAX_B	..			1.B FE	531,556	.111.2510	467,254	420,000	520,364	0	(2,565)	0	0	6.750	4.937	FA	11,813	28,350	03/18/2020	08/01/2049
725209-PC-8	PITTSBURGH PA MUNITAX_BND GO	..			1.D FE	2,155,000	.89.7800	1,934,759	2,155,000	2,155,000	0	0	0	0	1.559	1.559	MS	11,199	33,596	08/06/2020	09/01/2028
797355-Q2-3	SAN DIEGO CALIF UNI SCH DIST SENIOR MUNI	..@.			1.D FE	1,611,960	.83.6280	3,345,120	4,000,000	3,043,663	0	147,511	0	0	0.000	5.030	N/A	0	0	03/02/2012	07/01/2030
061999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						7,971,929	XXX	8,431,454	9,765,000	9,311,221	0	127,540	0	0	XXX	XXX	XXX	65,131	188,302	XXX	XXX
070999999. Total - U.S. Political Subdivisions Bonds						7,971,929	XXX	8,431,454	9,765,000	9,311,221	0	127,540	0	0	XXX	XXX	XXX	65,131	188,302	XXX	XXX
01026C-AD-3	ALABAMA ECON SETTLEMENT AUTH SENIOR MUNI	..	1		1.G FE	5,066,800	.95.6190	4,780,950	5,000,000	5,031,847	0	(6,400)	0	0	4.263	4.104	MS	62,761	213,150	12/18/2018	09/15/2032
072024-PY-2	BAY AREA TOLL AUTHORITY SUB MUNITAX_BND	..			1.E FE	4,063,392	.113.5070	2,724,168	2,400,000	3,884,158	0	(38,634)	0	0	6.907	3.249	AO	41,442	165,768	01/21/2020	10/01/2050
15549B-DV-7	CENTRAL TEX REGM MOBILITY AUTH SENIOR MU	..	2		1.G FE	1,068,420	.100.9100	1,009,100	1,000,000	1,004,256	0	(8,258)	0	0	5.000	4.131	JJ	25,000	50,000	11/12/2015	01/01/2045
235036-6R-6	DALLASFORTWORTHTEXINTLARP MUNITAX_BND RE	..			1.E FE	1,734,918	.88.5290	1,504,993	1,700,000	1,719,006	0	(3,736)	0	0	2.046	1.803	MN	5,797	34,782	08/07/2020	11/01/2029
235036-6S-4	DALLASFORTWORTHTEXINTLARP MUNITAX_BND RE	..	1		1.E FE	306,753	.86.5050	259,515	300,000	304,006	0	(645)	0	0	2.096	1.853	MN	1,048	6,288	08/07/2020	11/01/2030
414008-CU-4	HARRIS COUNTY CULTURAL EDUCATI MUNITAX_B	..			1.F FE	1,000,000	.83.2370	832,370	1,000,000	1,000,000	0	0	0	0	3.344	3.343	MN	4,273	33,440	10/21/2020	11/15/2037
442349-ET-9	HOUSTON CITY OF SUB MUNITAX_BND REV	..	2		1.E FE	1,050,000	.86.1350	904,418	1,050,000	1,050,000	0	0	0	0	2.385	2.385	JJ	12,521	25,043	09/18/2020	07/01/2031
544445-ZS-1	LOS ANGELES DEPARTMENT OF AIRP SUB MUNI	..			1.D FE	1,000,000	.89.4830	894,830	1,000,000	1,000,000	0	0	0	0	2.470	2.470	MN	3,156	24,700	02/03/2022	05/15/2030
544495-VA-8	LOS ANGELES CALIF DEPARTMENT O MUNITAX_B	..	1		1.C FE	2,685,720	.110.1060	1,651,590	1,500,000	2,536,388	0	(32,409)	0	0	6.603	2.603	JJ	49,523	99,045	02/25/2020	07/01/2050
557363-DX-3	MADISON CNTY NY CAP RES CORP MUNITAX_BND	..			1.D FE	312,675	.88.6480	265,944	300,000	309,477	0	(1,132)	0	0	3.044	2.578	JJ	4,566	9,132	02/03/2022	07/01/2032
59259N-ZH-9	METROPOLITAN TRANSPORTATION AU MUNITAX_B	..			1.C FE	3,590,220	.116.8790	2,670,685	2,285,000	3,315,731	0	(58,135)	0	0	7.336	3.259	MN	21,419	167,628	03/18/2020	11/15/2039
59447T-XX-6	MICHIGAN STATE FINANCE AUTHORI MUNITAX_B	..			1.D FE	4,000,015	.79.9660	3,198,640	4,000,000	3,999,944	0	1	0	0	3.384	3.384	JD	11,280	135,360	12/06/2019	12/01/2040
626207-YS-7	MUNICIPAL ELEC AUTH GA SENIOR MUNITAX_BN	..	1		2.A FE	263,672	.109.6240	257,616	235,000	261,101	0	(462)	0	0	7.055	6.036	AO	4,145	16,579	03/07/2019	04/01/2057
646136-6R-7	NEW JERSEY TRANSPORTATION TRUS MUNITAX_B	..			1.F FE	2,927,310	.88.6950	2,541,112	2,865,000	2,913,941	0	(2,956)	0	0	4.081	3.908	JD	5,196	116,921	03/05/2020	06/15/2039
646136-6S-5	NEW JERSEY TRANSPORTATION TRUS MUNITAX_B	..			1.F FE	1,741,686	.86.0330	1,492,673	1,735,000	1,740,540	0	(241)	0	0	4.131	4.103	JD	3,185	71,673	12/05/2019	06/15/2042
64971X-D3-9	NEW YORK CITY TRANSITIONAL FIN SUB MUNI	..	1		1.A FE	996,855	.92.5390	1,064,199	1,150,000	1,059,254	0	6,917	0	0	1.360	4.636	FA	6,517	15,640	01/09/2023	08/01/2027
64990F-5N-0	DORMITORY AUTHORITY OF STATE O MUNITAX	..			1.B FE	2,843,901	.77.0060	2,995,533	3,890,000	2,871,701	0	27,800	0	0	3.190	5.488	FA	46,879	62,046	02/22/2024	02/15/2043

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
650036-JX-5	NEW YORK ST URBAN DEV CORP MUNITAX BND			2	1.B FE	4,113,811	92.9870	3,756,675	4,040,000	4,109,271	0	(4,539)	0	0	3.900	3.402	MS	46,393	0	09/30/2024	03/15/2033
71884A-H4-4	PHOENIX AZ SUB MUNITAX_BND REV			1	1.B FE	720,000	90.2480	649,786	720,000	720,000	0	0	0	0	1.455	1.455	JJ	5,238	10,476	08/05/2020	07/01/2028
73358W-EK-6	PORTAUTHORITYOFNEWYORKAND SENIOR MUNITAX				1.D FE	3,568,984	92.7300	2,387,798	2,575,000	3,456,704	0	(24,119)	0	0	4.926	2.956	AO	31,711	126,845	03/18/2020	10/01/2051
783186-UL-1	RUTGERS UNIVERSITY NEW JERSEY MUNITAX_BN			1	1.E FE	1,130,000	91.2050	1,030,617	1,130,000	1,130,000	0	0	0	0	1.663	1.663	MN	3,132	18,792	08/05/2020	05/01/2028
79467B-AR-6	CHICAGOALESTAXSECURITIZATI MUNITAX_BND				1.A FE	3,671,176	82.0920	2,992,253	3,645,000	3,665,390	0	(1,344)	0	0	3.587	3.532	JJ	65,373	130,746	01/16/2020	01/01/2043
882667-AZ-1	TEXAS PRIVATE ACTIVITY SURFACE SENIOR MU			1	2.A FE	3,983,660	79.1170	3,105,342	3,925,000	3,975,814	0	(1,640)	0	0	3.922	3.829	JD	428	153,939	12/12/2019	12/31/2049
913366-DF-4	UNIVERSITY CALIF REGTS MEDICAL SENIOR MU			1	1.D FE	1,069,852	107.3720	751,604	700,000	999,730	0	(15,212)	0	0	6.583	3.053	MN	5,888	46,081	02/10/2020	05/15/2049
0819999999 Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						52,909,820	XXX	43,722,411	48,145,000	52,058,259	0	(139,720)	0	0	XXX	XXX	XXX	466,871	1,734,074	XXX	XXX
31283H-2Q-7	FEDERAL HOME LOAN MORTGAGE COR POOL# G01			4	1.A	62,330	103.3990	64,261	62,148	62,170	0	(10)	0	0	6.500	6.468	MON	337	4,040	04/14/2004	12/01/2031
31283H-2R-5	FEDERAL HOME LOAN MORTGAGE COR POOL# G01			4	1.A	69,638	103.6050	72,117	69,608	69,608	0	0	0	0	6.500	6.526	MON	377	4,525	04/14/2004	09/01/2032
31280S-3S-3	FEDERALHOMELOANMORTGAGECOR POOL# 1G2609			4	1.A	18,208	101.3280	18,392	18,151	18,151	0	0	0	0	6.245	6.126	MON	94	1,043	03/20/2007	02/01/2037
31280S-4Q-6	FEDERALHOMELOANMORTGAGECOR POOL# 1G2631			4	1.A	68,002	102.1220	69,089	67,653	67,653	0	0	0	0	6.068	5.978	MON	342	3,805	03/20/2007	03/01/2037
31292H-4K-7	FEDERAL HOME LOAN MORTGAGE COR POOL# C01			4	1.A	318,335	102.1480	322,752	315,965	317,064	0	(78)	0	0	6.000	5.880	MON	1,580	18,958	11/08/2005	12/01/2033
31320N-V9-1	FEDERALHOMELOANMORTGAGECOR POOL# SD1540			4	1.A	2,517,305	97.6220	2,437,638	2,497,017	2,516,611	0	(230)	0	0	5.000	4.842	MON	10,404	124,851	09/20/2022	08/01/2052
31320E-ER-9	FEDERALHOMELOANMORTGAGECOR POOL# SD3744			4	1.A	10,668,211	103.6160	10,735,270	10,360,630	10,663,890	0	(2,289)	0	0	6.500	5.752	MON	56,120	673,441	09/18/2023	09/01/2053
31368S-ZR-9	FANNIE MAE FNMA 19-43 SENIOR AGENCY_CMO			4	1.A	1,061,245	70.3750	731,707	1,039,720	1,056,593	0	(921)	0	0	2.750	2.625	MON	2,383	28,592	10/02/2019	08/25/2049
31371L-CD-9	FEDERAL NATIONAL MORTGAGE ASSO POOL# 254			4	1.A	62,010	99.5490	63,522	63,810	62,680	0	49	0	0	5.000	5.532	MON	266	3,190	03/23/2007	09/01/2033
31371M-CF-2	FEDERAL NATIONAL MORTGAGE ASSO POOL# 255			4	1.A	112,014	101.1530	117,254	115,917	113,208	0	52	0	0	5.500	6.167	MON	531	6,375	07/21/2006	07/01/2035
3137FM-RC-8	FREDDIE MAC FHLMC 4899 SENIOR AGENCY_CMO			4	1.A	1,326,363	72.0380	917,775	1,274,009	1,315,220	0	(2,153)	0	0	2.875	2.621	MON	3,052	36,628	10/02/2019	04/25/2045
3137FM-VF-6	FREDDIE MAC FHLMC 4905 SENIOR AGENCY_CMO			4	1.A	1,493,270	71.0320	1,044,213	1,470,070	1,488,159	0	(996)	0	0	2.750	2.656	MON	3,369	40,427	10/02/2019	08/25/2049
31403C-WF-4	FEDERAL NATIONAL MORTGAGE ASSO POOL# 745			4	1.A	303,675	96.5790	316,159	327,358	311,763	0	424	0	0	4.500	5.864	MON	1,228	14,731	11/04/2005	09/01/2035
31400S-EH-0	FEDERAL NATIONAL MORTGAGE ASSO POOL# CB6			4	1.A	8,698,890	101.2120	8,754,393	8,649,560	8,697,133	0	(768)	0	0	6.000	5.863	MON	43,248	518,974	08/31/2023	06/01/2053
3140XK-TG-5	FEDERAL NATIONAL MORTGAGE ASSO POOL# FS4			4	1.A	12,957,597	101.2480	13,015,590	12,855,158	12,954,401	0	(1,512)	0	0	6.000	5.823	MON	64,276	771,309	08/31/2023	03/01/2053
31411U-HN-4	FEDERAL NATIONAL MORTGAGE ASSO POOL# 914			4	1.A	16,374	101.4430	16,464	16,230	16,230	0	0	0	0	6.940	6.097	MON	94	1,018	03/20/2007	04/01/2037
31414E-RC-0	FEDERAL NATIONAL MORTGAGE ASSO POOL# 964			4	1.A	102,262	102.9940	104,947	101,896	102,069	0	(5)	0	0	6.000	5.922	MON	509	6,114	08/08/2008	07/01/2038
0829999999 Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						39,855,729	XXX	38,801,543	39,304,900	39,832,603	0	(8,437)	0	0	XXX	XXX	XXX	188,210	2,258,021	XXX	XXX
0909999999 Total - U.S. Special Revenues Bonds						92,765,549	XXX	82,523,954	87,449,900	91,890,862	0	(148,157)	0	0	XXX	XXX	XXX	655,081	3,992,095	XXX	XXX
00115*-AA-0	AES ILLUMINA LLC SECURED CORP_BND				5.C	2,577,931	98.2000	2,531,528	2,577,931	2,577,931	0	0	0	0	6.000	6.045	MJSD	430	163,250	01/18/2013	03/26/2032
00115A-AK-5	AEP TRANSMISSION COMPANY LLC SENIOR CORP			1	1.F FE	1,988,280	74.7000	1,494,002	2,000,000	1,989,581	0	254	0	0	3.800	3.833	JD	3,378	76,000	06/10/2019	06/15/2049
00187L-AA-7	API GROUP DE INC SENIOR CORP_BND 144A			2	4.A FE	700,000	91.0000	637,000	700,000	700,000	0	0	0	0	4.125	4.125	JJ	13,315	28,875	06/15/2021	07/15/2029
007944-AG-6	ADVENTIST HEALTH SYSTEM SECURED CORP_BND			1	2.A FE	2,165,000	69.4750	1,504,134	2,165,000	2,165,000	0	0	0	0	3.630	3.630	MS	26,197	78,590	10/23/2019	03/01/2049
01400E-AC-7	ALCON FINANCE CORP SENIOR CORP_BND 144A			1	2.A FE	3,942,120	73.5290	2,794,087	3,800,000	3,926,525	0	(3,237)	0	0	3.800	3.593	MS	39,309	144,400	10/10/2019	09/23/2049
015271-AS-8	ALEXANDRIA REAL ESTATE EQUITIE SENIOR CO			1	2.A FE	4,871,129	74.4130	3,292,793	4,425,000	4,821,187	0	(10,095)	0	0	4.000	3.456	FA	73,750	177,000	08/23/2019	02/01/2050
025816-CM-9	AMERICAN EXPRESS COMPANY SENIOR CORP_BND			2	1.F FE	4,988,500	94.6690	4,733,465	5,000,000	4,985,584	0	2,346	0	0	1.650	1.699	MN	13,063	82,500	12/07/2021	11/04/2026
02666T-AB-3	AMERICAN HOMES 4 RENT LP SENIOR CORP_BND			1	2.B FE	4,209,240	99.2120	3,968,468	4,000,000	4,095,896	0	(22,297)	0	0	4.900	4.223	FA	74,044	196,000	05/22/2019	02/15/2029
02666T-AD-9	AMERICAN HOMES 4 RENT LP SENIOR CORP_BND			2	2.B FE	1,033,850	65.6420	656,415	1,000,000	1,031,480	0	(766)	0	0	3.375	3.196	JJ	15,563	33,750	09/24/2021	07/15/2051
03027X-AK-6	AMERICAN TOWER CORPORATION SENIOR CORP_B			1	2.B FE	3,946,120	97.6910	3,907,632	4,000,000	3,985,695	0	7,637	0	0	3.375	3.584	AO	28,500	135,000	05/22/2019	10/15/2026
03027X-AY-6	AMERICAN TOWER CORPORATION SENIOR CORP_B			2	2.B FE	997,110	72.3370	723,374	1,000,000	997,425	0	63	0	0	3.700	3.716	AO	7,811	37,000	09/30/2019	10/15/2049
03040W-AT-2	AMERICAN WATER CAPITAL CORP SENIOR CORP			1	2.A FE	3,349,953	79.3940	2,461,223	3,100,000	3,320,155	0	(5,904)	0	0	4.200	3.739	MS	43,400	130,200	06/26/2019	09/01/2048
03040W-AV-7	AMERICAN WATER CAPITAL CORP SENIOR CORP			1	2.A FE	1,543,241	78.6190	1,041,707	1,325,000	1,517,169	0	(5,234)	0	0	4.150	3.271	JD	4,582	54,988	08/21/2019	06/01/2049
037833-DK-3	APPLE INC SENIOR CORP_BND			1	1.B FE	4,804,900	96.2940	4,814,710	5,000,000	4,933,236	0	21,812	0	0	3.000	3.494	MN	20,000	150,000	07/18/2018	11/13/2027
059438-AH-4	JPMORGAN CHASE & CO SUB CORP_BND				1.G FE	2,200,920	104.7790	2,095,580	2,000,000	2,028,083	0	(14,360)	0	0	7.625	6.776	AO	32,194	152,500	05/30/2002	10/15/2026
07177M-AB-9	BAXALTA INC SENIOR CORP_BND			1	2.A FE	7,701,709	99.6490	7,722,805	7,750,000	7,747,013	0	6,104	0	0	4.000	4.083	JD	6,889	310,000	06/03/2016	06/23/2025
071813-CL-1	BAXTER INTERNATIONAL INC SENIOR CORP_BND			2	2.B FE	3,610,810	94.2100	3,815,501	4,050,000	3,841,149	0	93,517	0	0	1.915	4.537	FA	32,316	77,558	06/14/2022	02/01/2027

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
084423-AU-6	WR BERKLEY CORPORATION SENIOR CORP_BND	1			2.A FE	699,029	.75	5650	700,000	699,115	.0	18	.0	.0	4.000	4.008	MN	3,578	28,000	05/05/2020	05/12/2050
09261B-AG-5	BLACKSTONE HOLDINGS FINANCE CO SENIOR CO	2			1.E FE	4,987,600	.83	4300	5,000,000	4,990,812	.0	1,142	.0	.0	2.550	2.578	MS	32,229	127,500	01/03/2022	03/30/2032
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND SENIOR CO	2			2.C FE	2,114,188	.95	2960	2,500,000	2,312,883	.0	86,820	.0	.0	2.625	6.782	JD	2,917	65,625	08/10/2022	12/15/2026
09261H-AP-2	BLACKSTONE PRIVATE CREDIT FUND SENIOR CO	1			2.C FE	1,377,068	.99	8520	1,500,000	1,497,958	.0	52,723	.0	.0	2.700	6.393	JJ	18,675	40,500	08/10/2022	01/15/2025
110122-CP-1	BRI-STOL-MYERS SQUIBB CO SENIOR CORP_BND	1			1.F FE	5,227,601	.94	0190	4,500,000	4,869,443	.0	(82,350)	.0	.0	3.400	1.433	JJ	65,875	153,000	07/17/2020	07/26/2029
11135F-BG-5	BROADCOM INC SENIOR CORP_BND 144A	1			2.B FE	2,090,720	.74	6040	2,000,000	2,084,474	.0	(2,011)	.0	.0	3.750	3.499	FA	28,333	75,000	09/24/2021	02/15/2051
118230-AU-5	BUCKEYE PARTNERS LP SENIOR CORP_BND 144A	1			3.C FE	900,000	.94	6250	900,000	900,000	.0	.0	.0	.0	4.500	4.500	MS	13,500	40,500	02/11/2020	03/01/2028
126408-HC-0	CSX CORP SENIOR CORP_BND	1			1.G FE	4,861,482	.77	1240	4,425,000	4,812,972	.0	(9,797)	.0	.0	3.950	3.423	MM	29,131	174,788	08/23/2019	05/01/2050
126650-BP-4	CVS HEALTH CORP SECURED CORP_BND	1			2.B FE	140,200	100	6730	141,717	141,380	.0	78	.0	.0	6.036	6.239	MON	499	8,557	01/26/2007	12/10/2028
12769G-AC-4	CAESARS ENTERTAINMENT INC SECURED CORP B	2			3.C FE	500,000	100	1250	500,000	500,000	.0	.0	.0	.0	6.500	6.500	FA	12,278	17,063	01/24/2024	02/15/2032
133131-AY-8	CAMDEN PROPERTY TRUST SENIOR CORP_BND	1			1.G FE	5,077,460	.68	4770	5,000,000	5,068,611	.0	(1,830)	.0	.0	3.350	3.268	MM	27,917	167,500	10/03/2019	11/01/2049
14040H-CH-6	CAPITAL ONE FINANCIAL CORPORAT SENIOR CO	2			2.A FE	4,000,000	.94	5220	4,000,000	4,000,000	.0	.0	.0	.0	1.878	1.878	MM	12,311	75,120	10/28/2021	11/02/2027
141781-BK-9	CARGILL INC SENIOR CORP_BND 144A	1			1.F FE	3,980,040	.93	7460	4,000,000	3,990,424	.0	1,995	.0	.0	3.250	3.309	MM	13,722	130,000	05/20/2019	05/23/2029
14448C-AP-9	CARRIER GLOBAL CORP SENIOR CORP_BND	1			2.B FE	358,229	.95	4470	350,000	353,356	.0	(1,665)	.0	.0	2.493	1.991	FA	3,296	8,726	01/04/2022	02/15/2027
14913R-2G-1	CATERPILLAR FINANCIAL SERVICES SENIOR CO	1			1.F FE	3,493,175	.91	6730	3,500,000	3,497,305	.0	980	.0	.0	1.100	1.129	MS	11,443	38,500	09/09/2020	09/14/2027
165303-E*5	CHESAPEAKE UTILITIES CORPORATI SENIOR CO	1			2.B	600,000	100	7020	600,000	600,000	.0	.0	.0	.0	5.680	5.679	JD	95	34,080	06/23/2011	06/30/2026
172967-LJ-8	CITIGROUP INC SENIOR CORP_BND	1			1.G FE	4,668,794	.81	7820	3,875,000	4,562,490	.0	(21,293)	.0	.0	4.281	3.164	AO	30,874	165,889	08/22/2019	04/24/2048
20268J-AC-7	COMMONSPIRIT HEALTH SECURED CORP_BND	1			1.G FE	1,055,000	.77	8990	1,055,000	1,055,000	.0	.0	.0	.0	4.187	4.187	AO	11,043	44,173	08/07/2019	10/01/2049
20268J-AG-8	COMMONSPIRIT HEALTH SENIOR CORP_BND	1			1.G FE	2,485,000	.73	2070	2,485,000	2,485,000	.0	.0	.0	.0	3.910	3.910	AO	24,291	97,164	10/21/2020	10/01/2050
202795-JQ-4	COMMONWEALTH EDISON COMPANY SECURED CORP	1			1.F FE	3,971,783	.66	8350	2,673,416	4,000,000	.0	649	.0	.0	3.200	3.237	MM	16,356	128,000	11/04/2019	11/15/2049
20826F-AC-0	CONOCOPHILLIPSCO SENIOR CORP_BND	2			1.F FE	1,064,260	.83	2460	1,000,000	1,054,728	.0	(1,865)	.0	.0	4.300	3.895	MM	5,494	43,000	05/29/2019	11/15/2044
21036P-AZ-1	CONSTELLATION BRANDS INC SENIOR CORP_BND	1			2.B FE	4,855,733	.77	8170	4,475,000	4,809,148	.0	(9,417)	.0	.0	4.100	3.614	FA	69,313	183,475	08/23/2019	02/15/2048
21051B-DE-3	CONSUMERS ENERGY COMPANY SECURED CORP_BN	1			1.E FE	4,941,700	.76	1840	5,000,000	4,947,767	.0	1,223	.0	.0	3.750	3.815	FA	70,833	187,500	05/22/2019	02/15/2050
22822V-AL-5	CROWN CASTLE INC SENIOR CORP_BND	1			2.B FE	3,620,120	.96	7570	3,500,000	3,554,570	.0	(12,792)	.0	.0	4.300	3.863	FA	56,856	150,500	05/22/2019	02/15/2029
23331A-B0-1	D R HORTON INC SENIOR CORP_BND	2			2.A FE	2,401,900	.94	1650	2,500,000	2,461,709	.0	20,836	.0	.0	1.300	2.179	AO	6,861	32,500	01/25/2022	10/15/2026
25470X-BE-4	DISH DBS CORP SECURED CORP_BND 144A	1			6. FE	249,688	.90	7500	250,000	226,875	(22,997)	.0	.0	5.250	5.278	JD	1,094	13,125	11/10/2021	12/01/2026	
26442C-AZ-7	DUKE ENERGY CAROLINAS LLC SECURED CORP_B	2			1.F FE	3,084,660	.66	4450	3,000,000	3,074,369	.0	(2,061)	.0	.0	3.200	3.054	FA	36,267	96,000	08/26/2019	08/15/2049
267475-AD-3	DYCOM INDUSTRIES INC SENIOR CORP_BND 144	2			3.C FE	899,942	.93	2500	900,000	899,972	.0	.6	.0	.0	4.500	4.501	AO	8,550	40,500	05/27/2021	04/15/2029
26884A-BH-5	ERP OPERATING LP SENIOR CORP_BND	1			1.G FE	4,953,700	.77	5820	5,000,000	4,959,570	.0	1,078	.0	.0	4.000	4.055	FA	83,333	200,000	03/26/2019	08/01/2047
278865-BA-7	ECOLAB INC SENIOR CORP_BND	2			1.G FE	4,802,974	.79	0750	4,625,000	4,780,359	.0	(4,432)	.0	.0	3.950	3.726	JD	15,224	182,688	08/26/2019	12/01/2047
291641-BA-5	EMPIRE DISTRICT ELECTRIC CO SECURED CORP	1			1.G FE	1,845,920	.88	1870	2,000,000	1,902,026	.0	5,129	.0	.0	5.875	6.460	AO	29,375	117,500	06/22/2007	04/01/2037
29252B-AA-7	ENBRIDGE PIPELINES SOUTHERN L SENIOR CO	1			1.G PL	3,181,640	.89	6740	3,181,640	3,181,640	.0	.0	.0	.0	3.980	3.980	JD	352	126,629	08/18/2014	06/30/2040
29261A-AB-6	ENCOMPASSHEALTHCORP SENIOR CORP_BND	1			3.C FE	963,000	.94	6250	900,000	922,319	.0	(11,086)	.0	.0	4.750	3.402	FA	17,813	42,750	02/23/2021	02/01/2030
29272I-AD-1	ENERGIZER HOLDINGS INC SENIOR CORP_BND 1	1			4.B FE	893,250	.92	6250	900,000	896,072	.0	824	.0	.0	4.375	4.489	MS	9,953	39,375	06/09/2021	03/31/2029
29278N-AN-3	ENERGY TRANSFER LP SENIOR CORP_BND	1			2.B FE	24,150	101	2430	23,000	23,359	.0	(153)	.0	.0	5.500	4.736	JD	105	1,265	03/25/2019	06/01/2027
29366I-AA-4	ENTERGY MISSISSIPPI LLC SECURED CORP_BND	1			1.F FE	4,935,150	.74	8330	5,000,000	4,942,240	.0	1,392	.0	.0	3.850	3.924	JD	16,042	192,500	05/22/2019	06/01/2049
29379V-BW-2	ENTERPRISE PRODUCTS OPERATING SENIOR COR	1			1.G FE	698,544	.78	4050	700,000	698,709	.0	29	.0	.0	4.200	4.212	JJ	12,332	29,400	06/24/2019	01/31/2050
29980B-AH-8	EVEREST REINSURANCE HOLDINGS I SENIOR CO	1			2.A FE	3,213,060	.68	0250	3,000,000	3,193,280	.0	(5,046)	.0	.0	3.500	3.127	AO	22,167	105,000	11/23/2020	10/15/2050
33767B-AC-3	FIRSTENERGY TRANSMISSION LLC SENIOR CORP	1			2.A FE	4,084,080	.84	1860	4,000,000	4,075,332	.0	(1,769)	.0	.0	4.550	4.421	AO	45,500	182,000	05/22/2019	04/01/2049
337932-AM-9	FIRSTENERGY CORPORATION SENIOR CORP_BND	2			2.C FE	425,320	.67	2250	500,000	431,894	.0	1,485	.0	.0	3.400	4.290	MS	5,667	17,000	03/18/2020	03/01/2050
33972P-AA-7	FLNG LIQUEFACTION 2 LLC SECURED CORP_BND	1			2.B FE	3,205,200	.88	3800	3,205,200	3,205,200	.0	.0	.0	.0	4.125	4.125	MS	33,421	132,215	07/12/2016	03/31/2038
37045X-DK-9	GENERAL MOTORS FINANCIAL CO IN SENIOR CO	2			2.B FE	4,916,037	.95	3080	4,925,000	4,922,349	.0	1,808	.0	.0	1.500	1.538	JD	4,309	73,875	06/07/2021	06/10/2026
37940X-AC-6	GLOBAL PAYMENTS INC SENIOR CORP_BND	1			2.C FE	4,799,025	.74	4270	4,625,000	4,780,058	.0	(3,847)	.0	.0	4.150	3.933	FA	72,510	191,938	08/21/2019	08/15/2049
38869A-AD-9	GRAPHIC PACKAGING INTERNATIONAL SENIOR CO	1			3.B FE	1,000,000	.90	0000	1,000,000	1,000,000	.0	.0	.0	.0	3.750	3.750	FA	15,625	37,500	11/09/2021	02/01/2030
410345-AL-6	HANESBRANDS INC SENIOR CORP_BND 144A	1			4.C FE	380,000	.98	1250	380,000	380,000	.0	.0	.0	.0	4.875	4.873	MM	2,367	18,525	05/03/2016	05/15/2026

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
41242*-BL-5	HARDWOOD FUNDING LLC SECURED CORP_BND				1.G FE	5,000,000	.93.9160	4,695,798	5,000,000	5,000,000	.0	.0	.0	.0	3.960	3.959	JD	12,100	199,100	08/08/2018	06/07/2030
413875-AW-5	L3HARRIS TECHNOLOGIES INC SENIOR CORP_BN				2.B FE	5,171,250	.98.0990	4,904,955	5,000,000	5,068,230	.0	(19,510)	.0	.0	4.400	3.944	JD	9,778	220,000	03/13/2019	06/15/2028
416515-BF-0	HARTFORD FINANCIAL SERVICES GR SENIOR CO				2.A FE	4,540,036		3,259,008	4,475,000	4,532,392	.0	(1,540)	.0	.0	3.600	3.520	FA	59,070	161,100	08/23/2019	08/19/2049
417558-AA-1	HARVEST MIDSTREAM I LP SENIOR CORP_BND 1				3.C FE	989,350	100.6250	945,875	940,000	966,542	.0	(9,174)	.0	.0	7.500	6.367	MS	23,500	70,500	01/25/2021	09/01/2028
42251*-AS-3	H. E. BUTT GROCERY CO SENIOR CORP_BND				1.G	4,000,000	.92.6200	3,704,807	4,000,000	4,000,000	.0	.0	.0	.0	4.800	4.800	JD	9,533	192,000	12/15/2011	12/15/2037
428102-AE-7	HESS MIDSTREAM OPERATIONS LP SENIOR CORP				3.A FE	975,000	.91.8750	895,781	975,000	975,000	.0	.0	.0	.0	4.250	4.250	FA	15,654	41,438	08/02/2021	02/15/2030
451102-BZ-9	ICAHN ENTERPRISES LP SENIOR CORP_BND				3.C FE	697,500	.94.3750	707,813	750,000	729,961	.0	7,597	.0	.0	5.250	6.485	MN	5,031	39,375	03/13/2020	05/15/2027
458140-BG-4	INTEL CORPORATION SENIOR CORP_BND				2.A FE	2,907,778	.66.4410	1,760,687	2,650,000	2,873,514	.0	(6,840)	.0	.0	3.734	3.200	JD	6,322	98,951	08/26/2019	12/08/2047
45866F-AH-7	INTERCONTINENTAL EXCHANGE INC SENIOR COR				1.G FE	4,110,120	.80.6750	3,226,988	4,000,000	4,097,154	.0	(2,476)	.0	.0	4.250	4.087	MS	47,222	170,000	03/21/2019	09/21/2048
459506-AL-5	INTERNATIONAL FLAVORS & FRAGRA SENIOR CO				2.C FE	4,067,813	.85.4820	3,205,583	3,750,000	4,033,699	.0	(6,851)	.0	.0	5.000	4.473	MS	49,479	187,500	06/14/2019	09/26/2048
460146-CS-0	INTERNATIONAL PAPER CO SENIOR CORP_BND				2.B FE	2,734,680	.80.1220	2,083,180	2,600,000	2,719,589	.0	(3,081)	.0	.0	4.350	4.042	FA	42,727	113,100	08/23/2019	08/15/2048
46647P-AN-6	JPMORGAN CHASE & CO SENIOR CORP_BND				1.F FE	2,876,990	.76.8350	2,189,809	2,850,000	2,873,732	.0	(643)	.0	.0	3.897	3.842	JJ	48,745	111,065	06/14/2019	01/23/2049
47032B-AH-4	JAMES CAMPBELL COMPANY LLC CORP_BND				2.A	1,000,000	.98.9680	989,681	1,000,000	1,000,000	.0	.0	.0	.0	4.580	4.582	JD	127	45,800	09/26/2014	09/30/2026
47032B-AJ-0	JAMES CAMPBELL COMPANY LLC CORP_BND				2.A	1,000,000	.98.3440	983,444	1,000,000	1,000,000	.0	.0	.0	.0	4.630	4.632	JD	129	46,300	09/26/2014	09/30/2027
48252D-AA-3	KKR GROUP FINANCE CO VII LLC SENIOR CORP				1.F FE	3,102,510	.69.9450	2,098,341	3,000,000	3,093,256	.0	(2,374)	.0	.0	3.625	3.437	FA	38,063	108,750	11/02/2020	02/25/2050
50152*-AC-1	KIWIK TRIP INC SECURED CORP_BND				2.C PL	1,653,567	.90.4640	1,495,889	1,653,567	1,653,567	.0	.0	.0	.0	3.580	3.596	FMAN	6,084	59,198	04/21/2015	05/24/2035
50249A-AD-5	LYB INTERNATIONAL FINANCE III SENIOR COR				2.B FE	2,030,139	.74.6420	1,324,896	1,775,000	2,005,728	.0	(5,829)	.0	.0	4.200	3.419	MN	12,425	74,550	07/15/2020	05/01/2050
539830-BL-2	LOCKHEED MARTIN CORPORATION SENIOR CORP				1.F FE	5,132,269	.88.9120	3,889,887	4,375,000	5,027,567	.0	(20,527)	.0	.0	4.700	3.671	MN	26,274	205,625	06/13/2019	05/15/2046
552953-CD-1	MGM RESORTS INTERNATIONAL SENIOR CORP_BN				4.A FE	272,415	.98.5000	281,710	286,000	283,189	.0	1,581	.0	.0	4.625	5.250	MS	4,409	13,228	11/10/2016	09/01/2026
55336V-AN-0	MPLX LP SENIOR CORP_BND				2.B FE	2,331,180	.81.7840	1,840,133	2,250,000	2,322,513	.0	(1,806)	.0	.0	4.700	4.473	AO	22,325	105,750	08/23/2019	04/15/2048
55336V-AT-7	MPLX LP SENIOR CORP_BND				2.B FE	2,779,249	.91.6450	2,176,562	2,375,000	2,738,335	.0	(8,561)	.0	.0	5.500	4.447	FA	49,347	130,625	09/26/2019	02/15/2049
55354G-AM-2	MSCI INC SENIOR CORP_BND 144A				2.C FE	750,750	.89.6430	672,324	750,000	750,511	.0	(95)	.0	.0	3.625	3.610	MN	4,531	27,188	01/26/2022	11/01/2031
570535-AT-1	MARKEL GROUP INC SENIOR CORP_BND				2.B FE	3,740,580	.87.8180	2,634,531	3,000,000	3,667,106	.0	(17,391)	.0	.0	5.000	3.604	MN	17,083	150,000	06/29/2020	05/20/2049
571676-AF-2	MARS INC SENIOR CORP_BND 144A				1.E FE	4,157,494	.76.6320	3,026,948	3,950,000	4,133,264	.0	(4,787)	.0	.0	3.950	3.656	AO	39,006	156,025	06/18/2019	04/01/2049
57629W-DE-7	MASSMUTUAL GLOBAL FUNDING II SECURED COR				1.B FE	4,990,100	.95.0570	4,752,830	5,000,000	4,996,884	.0	1,991	.0	.0	1.200	1.241	JJ	27,500	60,000	07/13/2021	07/16/2026
57636Q-AL-8	MASTERCARD INC SENIOR CORP_BND				1.D FE	4,992,750	.75.3100	3,765,485	5,000,000	4,993,582	.0	161	.0	.0	3.650	3.658	JD	15,208	182,500	05/28/2019	06/01/2049
57686G-C*-4	MATSON INC SENIOR CORP_BND				2.A	784,615	.97.2890	763,348	784,615	784,615	.0	.0	.0	.0	3.370	3.363	JD	734	26,442	12/21/2016	12/21/2027
58013M-FK-5	MCDONALDS CORPORATION SENIOR CORP_BND				2.A FE	4,690,248	.72.2140	3,231,568	4,475,000	4,665,288	.0	(5,046)	.0	.0	3.625	3.366	MS	54,073	162,219	08/23/2019	09/01/2049
60040#-AA-0	MILLENNIUM PIPELINE COMPANY LL SECURED C				1.G PL	1,256,021	100.3910	1,260,933	1,256,021	1,256,021	.0	.0	.0	.0	5.330	5.364	MJSD	186	66,946	08/26/2010	06/30/2027
609207-AM-7	MONDELEZ INTERNATIONAL INC SENIOR CORP_B				1.G FE	4,222,000	.98.0410	3,921,656	4,000,000	4,086,658	.0	(26,087)	.0	.0	4.125	3.383	MN	24,750	165,000	08/22/2019	05/07/2028
61744Y-AK-4	MORGAN STANLEY SENIOR CORP_BND				1.G FE	2,667,308	.96.3780	2,650,403	2,750,000	2,717,849	.0	8,145	.0	.0	3.591	3.946	JJ	43,616	98,753	02/22/2018	07/22/2028
61746B-EQ-7	MORGAN STANLEY SENIOR CORP_BND				1.G FE	2,040,058	.83.7540	1,528,511	1,825,000	2,012,537	.0	(5,430)	.0	.0	4.375	3.690	JJ	35,264	79,844	06/27/2019	01/22/2047
62482B-AA-0	MEDLINE BORROWER LP SECURED CORP_BND 144				3.C FE	750,000	.92.5000	693,750	750,000	750,000	.0	.0	.0	.0	3.875	3.875	AO	7,266	29,063	08/19/2022	05/23/2025
64110D-AL-8	NETAPP INC SENIOR CORP_BND				2.B FE	1,700,672	.98.5800	1,626,563	1,650,000	1,655,169	.0	(13,178)	.0	.0	1.875	1.067	JD	773	30,938	06/30/2021	06/22/2025
64110L-AL-0	NETFLIX INC SENIOR CORP_BND				2.A FE	1,000,000	100.0890	1,000,891	1,000,000	1,000,000	.0	.0	.0	.0	5.875	5.870	AO	12,403	58,750	02/09/2016	02/15/2025
65343H-AA-9	NEXSTAR ESCROW INC SENIOR CORP_BND 144A				4.B FE	950,000	.97.3750	925,063	950,000	950,000	.0	.0	.0	.0	5.625	5.625	JJ	24,641	53,438	06/19/2019	07/15/2027
666807-BP-6	NORTHROP GRUMMAN CORP SENIOR CORP_BND				2.A FE	4,605,285	.78.6230	3,538,053	4,500,000	4,592,335	.0	(2,579)	.0	.0	4.030	3.891	AO	38,285	181,350	03/18/2020	10/15/2047
670001-AH-9	NOVELIS CORP SENIOR CORP_BND 144A				3.C FE	900,000	.86.0000	774,000	900,000	900,000	.0	.0	.0	.0	3.875	3.875	FA	13,175	34,875	07/26/2021	08/15/2031
670346-AX-3	NUCOR CORPORATION SENIOR CORP_BND				1.G FE	3,013,890	.99.5830	2,987,481	3,000,000	3,002,086	.0	(5,195)	.0	.0	3.950	3.769	MN	12,508	118,500	08/19/2022	05/23/2025
68233J-BP-8	ONCOR ELECTRIC DELIVERY COMPAN SECURED C				1.F FE	4,478,584	.75.4780	3,019,100	4,000,000	4,422,609	.0	(11,678)	.0	.0	3.800	3.167	JD	12,667	152,000	11/21/2019	06/01/2049
68389X-BY-0	ORACLE CORPORATION SENIOR CORP_BND				2.B FE	4,980,750	.68.3880	3,419,380	5,000,000	4,981,809	.0	239	.0	.0	3.850	3.869	AO	48,125	192,500	03/30/2020	04/01/2060
68622T-AB-7	ORGANON & CO SENIOR CORP_BND 144A				4.A FE	200,000	.89.7500	179,500	200,000	200,000	.0	.0	.0	.0	5.125	5.125	AO	1,737	10,250	04/08/2021	04/30/2031
695156-AV-1	PACKAGING CORP OF AMERICA SENIOR CORP_BN				2.B FE	1,906,560	.76.9240	1,538,470	2,000,000	1,914,961	.0	1,865	.0	.0	4.050	4.330	JD	3,600	81,000	03/18/2020	12/15/2049
70450Y-AD-5	PAYPAL HOLDINGS INC SENIOR CORP_BND				1.G FE	2,683,775	.96.7560	2,418,890	2,500,000	2,558,749	.0	(36,772)	.0	.0	2.650	1.142	AO	16,563	66,250	07/15/2021	10/01/2026
714046-AJ-8	REVVITY INC SENIOR CORP_BND				2.B FE	2,488,991	.67.2940	1,547,751	2,300,000	2,475,425	.0	(4,361)	.0	.0	3.625	3.188	MS	24,549	83,375	10/06/2021	03/15/2051

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
714046-AN-9	REVVITY INC SENIOR CORP_BND	2			2.B FE	972,046	.82	808,068	975,000	972,951	.0	280	.0	.0	2.250	2.284	MS	6,459	21,938	09/08/2021	09/15/2031
71677K-AA-6	PETSMART LLC SECURED CORP_BND 144A	1			4.A FE	750,000	.94	706,875	750,000	750,000	.0	.0	.0	.0	4.750	4.750	FA	13,458	35,625	01/29/2021	02/15/2028
717081-EV-1	PFIZER INC SENIOR CORP_BND	1			1.F FE	4,269,113	.77	613,000	3,650,000	4,192,536	.0	(15,321)	.0	.0	4.000	3.109	MS	42,989	146,000	08/22/2019	03/15/2049
74170*-AS-8	PRIME PROPERTY FUND LLC SENIOR CORP_BND				2.A	2,000,000	.90	1,801,326	2,000,000	2,000,000	.0	.0	.0	.0	3.580	3.580	AO	15,911	71,600	10/11/2017	10/11/2029
74264*-AB-2	PRISA LHC LLC SENIOR CORP_BND				1.G	2,000,000	.98	1,977,428	2,000,000	2,000,000	.0	.0	.0	.0	4.270	4.270	AO	18,029	85,400	04/15/2014	04/15/2026
742738-AC-7	PRIT CORE REALTY HOLDINGS LLC SENIOR CORP				1.G	1,500,000	.99	843,000	1,500,000	1,500,000	.0	.0	.0	.0	4.000	4.000	FA	22,833	60,000	02/14/2013	02/14/2025
74340X-BJ-9	PROLOGIS LP SENIOR CORP_BND	1			1.G FE	3,029,813	.82	849,000	2,750,000	2,996,393	.0	(6,544)	.0	.0	4.375	3.791	MS	35,425	120,313	05/29/2019	09/15/2048
74432Q-CE-3	PRUDENTIAL FINANCIAL INC SENIOR CORP_BND	1			1.G FE	2,898,418	.81	870,000	2,750,000	2,882,704	.0	(3,097)	.0	.0	4.350	4.039	FA	41,869	119,625	05/22/2019	02/25/2050
74456Q-CA-2	PUBLIC SERVICE ELECTRIC AND GA SECURED C	1			1.F FE	3,474,625	.69	93,000	3,500,000	3,477,563	.0	590	.0	.0	3.200	3.238	FA	46,667	112,000	08/08/2019	08/01/2049
74460D-AG-4	PUBLIC STORAGE OPERATING CO SENIOR CORP	2			1.F FE	4,955,000	.94	603,000	5,000,000	4,982,277	.0	9,344	.0	.0	1.500	1.695	MN	10,833	75,000	01/12/2022	11/09/2026
745332-CJ-3	PUGET SOUND ENERGY INC SECURED CORP_BND	1			1.F FE	4,978,131	.67	381,000	5,000,000	4,980,674	.0	500	.0	.0	3.250	3.273	MS	47,847	162,500	08/19/2019	09/15/2049
749685-AW-3	RPM INTERNATIONAL INC SENIOR CORP_BND	3			2.B FE	3,824,555	.82	1,080,000	3,880,000	3,830,670	.0	1,228	.0	.0	4.250	4.338	JJ	76,037	164,900	09/26/2019	01/15/2048
750236-AW-1	RADIAN GROUP INC SENIOR CORP_BND	1			2.C FE	900,000	.99	9,000	900,000	900,000	.0	.0	.0	.0	4.875	4.875	MS	12,919	43,875	06/13/2019	03/15/2027
75884R-AV-5	REGENCY CENTERS LP SENIOR CORP_BND	1			2.A FE	4,043,320	.97	717,000	4,000,000	4,011,588	.0	(6,141)	.0	.0	3.600	3.432	FA	60,000	144,000	05/22/2019	02/01/2027
759509-AG-7	RELIANCE INC SENIOR CORP_BND	1			2.A FE	1,004,850	.85	432,000	1,000,000	1,002,794	.0	(484)	.0	.0	2.150	2.095	FA	8,122	21,500	07/31/2020	08/15/2030
760759-AW-0	REPUBLIC SERVICES INC SENIOR CORP_BND	1			2.A FE	897,760	.67	342,000	1,000,000	907,720	.0	2,225	.0	.0	3.050	3.611	MS	10,167	30,500	03/18/2020	03/01/2050
76119L-AB-7	RESIDEO FUNDING INC SENIOR CORP_BND 144A	2			3.C FE	1,000,000	.90	625,000	1,000,000	1,000,000	.0	.0	.0	.0	4.000	4.000	MS	13,333	40,000	08/10/2021	09/01/2029
76131V-B*-3	RETAIL PROPERTIES OF AMERICA I SENIOR CO	1			2.B	15,000,000	.93	999,399	15,000,000	15,000,000	.0	.0	.0	.0	4.240	4.240	JD	5,300	636,000	12/28/2016	12/28/2028
76169H-AH-6	REYES HOLDINGS LLC SECURED CORP_BND				1.G PL	666,667	1.00	666,667	666,667	666,667	.0	.0	.0	.0	4.850	4.848	FA	13,203	32,333	02/04/2015	02/04/2025
773903-AJ-8	ROCKWELL AUTOMATION INC SENIOR CORP_BND	1			1.G FE	4,557,956	.81	674,000	4,050,000	4,496,454	.0	(12,177)	.0	.0	4.200	3.506	MS	56,700	170,100	08/22/2019	03/01/2049
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD SENIOR CORP	2			3.A FE	999,000	.92	99,900	990,000	992,093	.0	(345)	.0	.0	6.250	6.192	MS	18,219	32,313	02/22/2024	03/15/2032
784888-AJ-4	AMERICAN CORE REALTY FUND LLC SENIOR CORP				2.B	3,250,000	.93	341,000	3,250,000	3,250,000	.0	.0	.0	.0	4.340	4.340	FA	53,286	141,050	08/15/2018	08/15/2030
785592-AM-8	SABINEPASSLIQUEFACTIONLLC SECURED CORP_B	1			2.A FE	148,000	1.00	148,000	148,000	148,000	.0	.0	.0	.0	5.625	5.623	MS	2,775	8,325	01/14/2016	03/01/2025
79466L-AH-7	SALESFORCE INC SENIOR CORP_BND	1			1.E FE	4,680,327	.89	857,000	4,675,000	4,677,566	.0	(822)	.0	.0	1.500	1.481	JJ	32,335	70,125	07/15/2021	07/15/2028
80282K-BC-9	SANTANDER HOLDINGS USA INC SENIOR CORP_B	2			2.A FE	4,050,000	.94	801,000	4,050,000	4,050,000	.0	.0	.0	.0	2.490	2.488	JJ	49,022	100,845	01/03/2022	01/06/2028
808513-BF-1	CHARLES SCHWAB CORPORATION TH SENIOR CO	2			1.F FE	4,977,500	.95	493,000	5,000,000	4,994,195	.0	4,832	.0	.0	0.900	0.998	MS	13,750	45,000	06/30/2021	03/11/2026
817826-AC-4	7-ELEVEN INC SENIOR CORP_BND 144A	2			2.B FE	4,910,750	.95	593,000	5,000,000	4,978,028	.0	19,543	.0	.0	0.950	1.351	FA	18,604	47,500	06/29/2021	02/10/2026
82088K-AJ-7	SHEA HOMES LIMITED PARTNERSHIP SENIOR CO	1			3.C FE	650,000	.93	500,000	800,000	691,969	.0	20,325	.0	.0	4.750	8.616	AO	9,500	38,000	11/03/2022	04/01/2029
824348-AX-4	SHERWIN-WILLIAMS COMPANY THE SENIOR CORP	1			2.B FE	4,898,650	.83	660,000	5,000,000	4,910,070	.0	2,249	.0	.0	4.500	4.630	JD	18,750	225,000	05/22/2019	06/01/2047
829259-BA-7	SINCLAIR TELEVISION GROUP INC SECURED CO	2			4.B FE	550,000	.73	75,000	550,000	550,000	.0	.0	.0	.0	4.125	4.125	JD	1,891	22,688	11/19/2020	10/01/2030
83088M-AK-8	SKYWORKS SOLUTIONS INC SENIOR CORP_BND	2			2.C FE	5,072,000	.95	611,000	5,000,000	5,020,386	.0	(15,037)	.0	.0	1.800	1.490	JD	7,500	90,000	06/30/2021	06/01/2026
845743-BT-9	SOUTHWESTERN PUBLIC SERVICE CO SECURED C	1			1.G FE	3,949,560	.72	990,000	4,000,000	3,955,121	.0	1,095	.0	.0	3.750	3.821	JD	6,667	150,000	06/11/2019	06/15/2049
84765E-AA-6	SPECTRUM HLTH SENIOR CORP_BND	2			1.D FE	2,665,000	.87	389,000	2,665,000	2,665,000	.0	.0	.0	.0	3.487	3.487	JJ	42,850	92,929	12/03/2018	03/15/2049
84860*-AB-9	SPIRITS OF ST LOUIS BASKETBALL SECURED C				2.C PL	613,737	.93	158,000	613,737	613,737	.0	.0	.0	.0	3.850	3.869	MJSD	66	23,629	02/10/2015	03/31/2033
852060-AD-4	SPRINT CAPITAL CORPORATION SENIOR CORP_B	1			2.B FE	742,415	1.06	250,000	780,000	769,196	.0	2,290	.0	.0	6.875	7.287	MN	6,852	53,625	07/16/2014	11/15/2028
853496-AG-2	STANDARD BUILDING SOLUTIONS INC SENIOR CO	1			3.B FE	750,000	.91	625,000	750,000	750,000	.0	.0	.0	.0	4.375	4.375	JJ	15,130	32,813	06/16/2020	07/15/2030
855244-AS-8	STARBUCKS CORPORATION SENIOR CORP_BND	1			2.A FE	4,856,569	.82	481,000	4,125,000	4,769,617	.0	(17,568)	.0	.0	4.500	3.514	MN	23,719	185,625	08/23/2019	11/15/2048
858119-BF-6	STEEL DYNAMICS INC SENIOR CORP_BND	1			2.B FE	1,395,660	.99	650,000	1,400,000	1,397,989	.0	956	.0	.0	5.000	5.078	JD	3,111	70,000	07/18/2022	12/15/2026
86765L-AN-7	SUNOCO LP SENIOR CORP_BND	1			3.A FE	945,000	.99	375,000	1,000,000	997,212	.0	996	.0	.0	5.875	6.678	MS	17,299	58,750	12/03/2018	03/15/2028
871829-BD-8	SYSCO CORPORATION SENIOR CORP_BND	2			2.B FE	786,011	.82	641,000	675,000	770,902	.0	(3,096)	.0	.0	4.500	3.528	AO	7,594	30,375	09/26/2019	04/01/2046
871829-BH-9	SYSCO CORPORATION SENIOR CORP_BND	1			2.B FE	3,351,535	.81	325,000	3,075,000	3,318,513	.0	(6,588)	.0	.0	4.450	3.920	MS	40,291	136,838	06/26/2019	03/15/2048
87264A-AT-2	T-MOBILE USA INC SENIOR CORP_BND	1			2.B FE	37,000	1.00	37,000	37,000	37,000	.0	.0	.0	.0	5.375	5.375	AO	420	1,989	03/13/2017	04/15/2027
87264A-AZ-8	T-MOBILE USA INC SENIOR CORP_BND	2			2.B FE	3,188,651	.82	127,000	2,850,000	3,163,044	.0	(7,496)	.0	.0	4.500	3.811	AO	27,075	128,250	05/25/2021	04/15/2050
883556-BY-7	THERMO FISHER SCIENTIFIC INC SENIOR CORP	1			1.G FE	3,909,295	.80	112,000	3,425,000	3,845,881	.0	(12,733)	.0	.0	4.100	3.312	FA	53,049	140,425	08/23/2019	08/15/2047
88579Y-BK-6	3M CO SENIOR CORP_BND	1			1.G FE	4,884,500	.67	610,000	5,000,000	4,897,597	.0	2,630	.0	.0	3.250	3.373	FA	56,424	162,500	08/19/2019	08/26/2049

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Design	5 Bond Char			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
89788M-AC-6	TRUIST FINANCIAL CORP SENIOR CORP_BND		2		2.A FE	4,991,950	90,7960	4,539,790	5,000,000	4,996,947	0	1,155	0	0	1.125	1.149	FA	23,125	56,250	07/30/2020	08/03/2027
902494-BH-5	TYSON FOODS INC SENIOR CORP_BND		1		2.B FE	4,861,311	88,6360	3,456,796	3,900,000	4,748,891	0	(22,780)	0	0	5.100	3.696	MS	51,383	198,900	08/23/2019	09/28/2048
92332Y-AC-5	VENTURE GLOBAL LNG INC SECURED CORP_BND		2		3.B FE	49,963	110,3750	55,188	50,000	49,980	0	18	0	0	9.500	9.499	FA	1,979	3,655	10/19/2023	02/01/2029
928563-AJ-4	VMIARE LLC SENIOR CORP_BND		2		2.B FE	5,014,300	94,7230	4,736,155	5,000,000	5,004,557	0	(2,901)	0	0	1.400	1.340	FA	26,444	70,000	07/28/2021	08/15/2026
95709T-AQ-3	EVERGY KANSAS CENTRAL INC SECURED CORP_B		1		1.F FE	3,078,930	66,7060	2,001,189	3,000,000	3,069,445	0	(1,908)	0	0	3.250	3.113	MS	32,500	97,500	08/26/2019	09/01/2049
960413-AZ-5	WESTLAKE CORP SENIOR CORP_BND		2		2.B FE	4,960,725	62,2880	3,270,099	5,250,000	4,979,957	0	6,139	0	0	3.125	3.421	FA	61,979	164,063	10/06/2021	08/15/2051
976843-BM-3	WISCONSIN PUBLIC SERVICE CORPO SENIOR CO		1		1.F FE	1,548,218	69,1700	1,072,130	1,550,000	1,548,442	0	40	0	0	3.300	3.306	MS	17,050	51,150	08/07/2019	09/01/2049
318069-B8-9	FINNING INTERNATIONAL INC SENIOR CORP_BN		A		2.A FE	4,500,000	99,5240	4,478,597	4,500,000	4,500,000	0	0	0	0	4.530	4.530	AO	49,830	203,850	04/03/2012	04/03/2027
94106B-AB-7	WASTE CONNECTIONS INC SENIOR CORP_BND		A		2.A FE	3,585,720	64,3470	2,573,896	4,000,000	3,625,853	0	8,961	0	0	3.050	3.618	AO	30,500	122,000	03/18/2020	04/01/2050
C88648-AM-1	MULLEN GROUP LTD SENIOR CORP_BND				3.C	7,137,122	98,9600	5,504,670	5,562,509	5,562,509	0	0	0	(504,532)	4.070	4.070	AO	43,392	236,301	10/22/2014	10/22/2026
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL SENIOR CO		D		2.B FE	573,212	83,4490	479,831	575,000	573,943	0	175	0	0	1.750	1.784	MS	2,963	10,063	09/08/2020	09/15/2030
89366L-AD-6	TRANSELEC SA SENIOR CORP_BND 144A		D		2.B FE	100,750	99,9000	99,900	100,000	100,000	0	(71)	0	0	4.250	4.149	JJ	1,972	4,250	08/12/2015	01/14/2025
G0566*-AC-3	ARQIVA PP FINANCING PLC SECURED CORP_BND		B		2.B FE	2,831,916	100,1290	2,092,306	2,089,604	2,089,604	0	0	0	(37,374)	4.700	2.442	JD	269	158,797	07/24/2014	06/29/2029
G1591*-AU-6	BRITVIC PLC SENIOR CORP_BND		B		2.B PL	1,992,400	99,5620	1,995,061	2,003,840	2,003,840	0	0	0	(35,840)	2.310	2.310	FA	16,844	47,478	02/15/2017	02/20/2025
G2037*-AZ-2	CHANNEL LTD SENIOR CORP_BND		D		1.D	1,875,175	98,1840	1,620,034	1,650,000	1,719,165	0	(37,972)	0	0	3.920	1.531	AO	13,655	64,680	10/15/2020	10/15/2026
G2037*-AC-0	CHANNEL LTD SENIOR CORP_BND		D		1.D	6,214,969	94,7650	5,022,525	5,300,000	5,806,493	0	(100,101)	0	0	4.070	1.968	AO	45,539	215,710	10/15/2020	10/15/2029
G2037*-AD-8	CHANNEL LTD SENIOR CORP_BND		D		1.D	2,376,893	91,6910	1,765,054	1,925,000	2,257,467	0	(29,546)	0	0	4.590	2.581	AO	18,653	88,358	10/15/2020	10/15/2034
G29568-AA-9	ABP ACQUISITIONS UK LTD SECURED CORP_BND		B		2.B	10,473,566	100,2490	8,160,839	8,140,600	8,140,600	0	0	0	(145,600)	4.700	8.430	JD	5,243	712,928	04/25/2012	04/25/2033
G29568-AC-5	ABP ACQUISITIONS UK LTD SECURED CORP_BND		B		2.B	1,503,556	100,1060	1,253,724	1,252,400	1,252,400	0	0	0	(22,400)	4.700	2.793	JD	806	96,043	06/11/2013	12/26/2033
G3646*-AC-7	FORTH PORTS LTD SECURED CORP_BND		B		2.C YE	8,123,089	98,3000	6,278,638	6,387,240	6,387,240	0	0	0	(114,240)	5.030	5.029	JD	23,203	327,275	12/05/2013	12/05/2031
G6515*-AC-8	JOHN WOOD GROUP PLC SENIOR CORP_BND		D		2.C	2,297,814	96,7780	2,297,777	2,297,814	2,297,814	0	0	0	0	3.920	3.920	FA	34,528	90,074	08/13/2014	08/13/2026
G7181*-AA-3	PORTMANSTATE(PRIMARY)LTD SENIOR CORP_BN		B		2.A FE	3,198,263	97,0770	3,039,486	3,131,000	3,053,111	0	9,283	0	0	4.130	5.138	MS	41,667	0	09/05/2024	09/05/2027
L8367*-AC-7	SHURGARD LUXEMBOURG SARL SENIOR CORP_BND		B		2.C	8,202,573	100,1630	6,316,445	6,306,195	6,306,195	0	0	0	(421,124)	3.260	3.260	JD	571	209,434	07/24/2014	07/24/2026
P7077*-AH-7	NASSAU AIRPORT DEVELOPMENT CO SENIOR COR		D		3.A PL	4,192,500	95,1240	3,988,085	4,192,500	4,192,500	0	0	0	0	6.340	6.390	MJSD	738	268,794	05/31/2012	03/31/2035
P7077*-AK-0	NASSAU AIRPORT DEVELOPMENT CO SENIOR COR		D		3.A PL	4,950,000	95,3910	4,721,868	4,950,000	4,950,000	0	0	0	0	6.440	6.491	MJSD	886	318,739	08/30/2012	06/30/2035
1019999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						521,591,279	XXX	432,633,184	500,103,797	510,805,275	(22,997)	(326,175)	0	(1,435,545)	XXX	XXX	XXX	4,030,053	18,943,312	XXX	XXX
07324F-AC-4	BAYVIEW FINANCIAL ACQUISITION SENIOR ABS		4		1.A FM	1,238,968	86,1120	1,314,875	1,526,940	1,526,940	0	1,497	0	0	7.331	2.469	MON	9,328	46,174	04/22/2013	08/28/2047
12648E-AJ-1	CREDIT SUISSE MORTGAGE CAPITAL SUPSEN VH		4		1.A FM	506,713	95,8210	536,504	559,904	540,508	0	4,567	0	0	3.000	4.759	MON	1,400	16,797	02/27/2014	05/27/2036
362256-AC-3	GSAH HOME EQUITY TRUST GSAH_06 SENIOR VH		4		1.A FM	1,038,090	32,3460	1,036,357	3,203,983	1,038,090	0	(16,197)	35,592	0	4.933	6.872	MON	2,634	35,665	01/18/2013	05/25/2036
36242D-PL-1	GSR MORTGAGE LOAN TRUST GSR_04 SENIOR VH		4		1.A FM	319,430	93,3900	298,690	319,830	319,830	0	0	0	0	5.661	4.708	MON	1,509	16,915	07/28/2016	12/25/2034
52518R-CC-8	LEHMAN STRUCTURED SECURITIES C SUPSEN VH		4		1.A FM	447,718	96,0700	484,690	504,515	491,972	0	(4)	0	0	4.793	6.272	MON	403	29,251	04/24/2014	09/26/2045
52524P-AA-0	LEHMAN XS TRUST LXS_07-6 SUPSEN ABS_ABS		4		1.A FM	1,889,476	79,6840	1,937,728	2,431,758	1,889,476	0	0	0	0	6.103	5.920	MON	12,367	78,030	04/22/2013	05/25/2037
61751J-AK-7	MORGAN STANLEY MORTGAGE LOAN T SENIOR VH		4		1.A FM	841,670	33,6910	859,299	2,550,515	841,670	0	102,021	0	0	5.960	9.940	MON	12,668	38,986	04/24/2014	02/25/2047
643529-AB-6	NEW CENTURY ALTERNATIVE MORTGA SENIOR VH		4		1.A FM	2,586,070	18,9320	974,137	5,145,455	859,135	0	(93,395)	0	0	4.674	11.558	MON	20,042	58,971	09/04/2012	10/25/2036
74958E-AS-5	RESIDENTIAL ASSET SECURITIES C SUPSEN VH		4		2.A FM	527,267	82,7210	493,746	596,883	500,486	0	4,346	0	0	5.750	9.831	MON	2,860	33,759	05/30/2012	12/25/2036
1029999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						9,395,402	XXX	7,936,026	16,839,783	8,008,107	0	(99,186)	137,613	0	XXX	XXX	XXX	63,211	354,548	XXX	XXX
06035R-AS-5	BANK_18-BN14 LCF SENIOR CMBS_18-BN14		4		1.A	5,541,406	97,1380	4,856,888	5,000,000	5,244,426	0	(58,818)	0	0	4.231	2.773	MON	17,629	211,550	03/26/2020	09/15/2060
06036F-BB-6	BANK_18-B15 LCF SENIOR CMBS_18-BN15		4		1.A	1,160,543	97,1050	1,047,023	1,078,243	1,111,213	0	(7,181)	0	0	4.138	3.172	MON	3,718	44,618	03/28/2019	11/15/2061
06539L-BB-5	BANK_18-BN13 LCF SENIOR CMBS_18-BN13		4		1.A	3,936,582	96,9050	3,391,680	3,500,000	3,690,555	0	(46,468)	0	0	4.217	2.554	MON	12,300	147,595	04/22/2020	08/17/2061
06539H-BE-5	BANK BANK_20-BNK25 AM SUB CMBS_20-BN25		4		1.A	2,008,408	86,9320	1,695,169	1,950,000	1,980,470	0	(5,887)	0	0	2.841	2.500	MON	4,617	55,407	01/27/2020	01/15/2063
065402-BB-4	BANK BANK_19-BN18 LCF CRUT SENIOR CMBS_1		4		1.A	5,302,322	92,0500	4,832,642	5,250,000	5,270,430	0	(4,637)	0	0	3.325	3.209	MON	14,547	174,563	05/21/2019	05/15/2062
06540A-AD-3	BANK BANK_19-BN20 LCF SENIOR CMBS_19-BN		4		1.A	4,944,336	89,8060	4,490,301	5,000,000	4,967,811	0	4,761	0	0	3.011	3.154	MON	12,546	150,550	03/18/2020	09/15/2062
06540R-AD-6	BANK BANK_17-BNK9 LCF CRUT SENIOR CMBS_1		4		1.A	701,444	95,7180	636,101	684,556	678,852	0	(2,154)	0	0	3.279	1.873	MON	1,816	21,791	03/31/2020	11/15/2054

E10.5

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06540V-BB-0	BANK_19-BNK24 LCF SENIOR CMBS_19-BNK24			4	1.A	4,918,844	.89	4,229,072	4,700,000	4,813,059	0	(19,066)	0	0	2.960	2.426	MON	11,593	139,120	01/23/2020	11/15/2062
06540V-BE-4	COMMERCIAL MORTGAGE PASS-THROU AM SUB_CM			4	1.A	2,128,203	.89	1,799,345	2,000,000	2,067,011	0	(12,640)	0	0	3.283	2.546	MON	5,472	65,660	01/28/2020	11/15/2062
08160K-AG-9	BENCHMARK MORTGAGE TRUST BMARK AM SUB_CM			4	1.A	1,059,063	.88	883,137	1,000,000	1,031,391	0	(5,384)	0	0	3.231	2.562	MON	2,693	32,310	01/28/2020	12/15/2072
08162P-AX-9	BENCHMARK MORTGAGE TRUST BMARK LCF SENIO			4	1.A	1,370,313	.95	1,198,527	1,250,000	1,296,072	0	(14,624)	0	0	3.666	2.270	MON	3,819	45,825	03/31/2020	01/15/2051
08163A-AG-8	BAMRK_20-B18 AM SENIOR CMBS_20-B18			4	1.A	1,284,853	.83	1,034,910	1,240,000	1,265,955	0	(4,144)	0	0	2.335	1.935	MON	2,413	28,954	08/24/2020	07/15/2053
08163A-AH-6	BAMRK_20-B18 SUB SUB_CMBS_20-B18			4	1.A	514,962	.78	391,735	500,000	508,916	0	(1,374)	0	0	2.648	2.288	MON	1,103	13,240	07/23/2020	07/15/2053
12512J-AW-4	CD COMMERCIAL MORTGAGE TRUST C LCF SENIO			4	1.A	3,308,906	.96	2,906,774	3,000,000	3,130,277	0	(31,888)	0	0	4.279	2.949	MON	10,698	128,370	03/31/2020	08/15/2051
12529T-AX-1	CANTOR COMMERCIAL REAL ESTATE LCF SENIOR			4	1.A	1,027,227	.89	890,063	1,000,000	1,014,163	0	(2,616)	0	0	3.006	2.685	MON	2,505	30,055	04/06/2020	01/15/2053
12529T-AY-9	CANTOR COMMERCIAL REAL ESTATE AM SUB_CM			4	1.A	7,209,955	.86	6,062,414	7,000,000	7,109,187	0	(18,910)	0	0	3.298	2.958	MON	19,240	230,881	12/09/2019	01/15/2053
12591K-AH-8	COMMERCIAL MORTGAGE PASS THROU SUB SUB_C			4	1.A	1,547,453	.50	1,564,142	3,094,905	1,547,453	0	36,633	1,608,624	0	4.762	4.783	MON	12,282	27,543	12/22/2015	10/10/2046
12597D-AD-7	CSAIL COMMERCIAL MORTGAGE TRUS LCF SENIO			4	1.A	2,168,452	.90	2,038,638	2,260,000	2,208,801	0	7,888	0	0	2.968	3.474	MON	5,590	67,077	03/25/2020	12/15/2052
17329C-AD-4	CITIGROUP COMMERCIAL MORTGAGE LCF SENIOR			4	1.A	961,250	.91	912,004	1,000,000	978,077	0	3,395	0	0	3.102	3.587	MON	31,020	31,020	03/25/2020	12/15/2072
233063-AT-3	DEUTSCHE BANK COMMERCIAL MORTG LCF SENIO			4	1.A	1,029,958	.84	843,996	1,000,000	1,016,630	0	(2,784)	0	0	1.926	1.586	MON	1,605	19,260	08/20/2020	09/15/2053
46641J-BB-1	JPMBB COMMERCIAL MORTGAGE SECU SUB SUB_C			4	1.A	4,005,102	.95	3,764,747	3,925,335	3,917,070	0	(2,682)	0	0	4.536	4.592	MON	14,838	183,213	02/19/2014	02/15/2047
61691R-AE-6	MORGAN STANLEY CAPITAL I TRUST LCF SENIO			4	1.A	5,167,797	.96	4,554,233	4,700,000	4,901,580	0	(45,232)	0	0	4.310	3.089	MON	16,881	202,570	05/24/2019	12/15/2051
61692B-CB-4	MORGAN STANLEY CAPITAL I TRUST SUB SUB_C			4	1.B	772,446	.82	616,290	750,000	763,040	0	(1,969)	0	0	2.704	2.371	MON	1,690	20,280	07/23/2020	07/15/2053
90276V-AE-9	UBS COMMERCIAL MORTGAGE TRUST LCF SENIOR			4	1.A	3,048,848	.96	4,430	2,750,000	2,873,045	0	(35,173)	0	0	3.983	2.430	MON	9,128	109,533	05/01/2020	02/15/2051
90276V-AV-9	UBS COMMERCIAL MORTGAGE TRUST AM SUB_CM			4	1.A	567,988	.94	528,604	500,000	528,604	0	(9,396)	0	0	4.061	2.042	MON	1,692	20,305	08/24/2020	12/15/2050
90278M-BA-4	UBS COMMERCIAL MORTGAGE TRUST LCF SENIOR			4	1.A	1,077,500	.89	896,174	1,000,000	1,040,437	0	(7,569)	0	0	2.921	1.992	MON	2,434	29,210	06/16/2020	10/15/2052
90278P-BE-9	UBS COMMERCIAL MORTGAGE TRUST SUB SUB_CM			4	1.B	1,036,523	.85	856,629	1,000,000	1,020,212	0	(3,362)	0	0	3.681	3.243	MON	3,068	36,811	06/25/2020	12/15/2052
95002E-BB-2	WELLS FARGO COMMERCIAL MORTGAG LCF SENIO			4	1.A	4,097,680	.89	3,338,176	3,750,000	3,877,060	0	(96,091)	0	0	2.725	1.996	MON	8,516	102,188	07/28/2020	02/15/2053
95002X-BD-6	WELLS FARGO COMMERCIAL MORTGAG PRC LCF SE			4	1.A	2,059,902	.86	1,720,645	2,000,000	2,033,771	0	(5,470)	0	0	2.118	1.781	MON	3,530	42,360	08/19/2020	08/15/2053
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						73,958,266	XXX	64,574,788	71,863,039	71,885,588	0	(392,842)	1,608,624	0	XXX	XXX	XXX	210,548	2,411,859	XXX	XXX
126650-BV-1	CVS HEALTH CORP SENIOR CORP_BND 144A			1	2.B	3,104,058	.99	3,091,642	3,104,058	3,103,920	0	(21)	0	0	5.773	5.842	MON	10,453	179,197	12/01/2010	01/10/2033
12674E-AA-6	CVS PASSTHROUGH TRUST SECURED CORP_BND			1	2.B	1,009,346	.92	930,112	1,009,346	1,009,346	0	0	0	0	4.016	4.049	MON	2,365	40,535	07/11/2013	08/10/2035
34528Q-HQ-0	FORD CREDIT FLOORPLAN MASTER O SENIOR AB			4	1.A FE	2,023,242	.97	1,951,178	2,000,000	2,003,577	0	(5,035)	942	0	1.060	0.807	MON	1,942	21,200	01/19/2021	09/15/2027
34532J-AA-2	FORD CREDIT AUTO OWNER TRUST F SENIOR AB			4	1.A FE	1,516,172	.97	1,460,133	1,500,000	1,502,771	0	(3,487)	0	0	1.060	0.826	MON	707	15,900	02/09/2021	04/15/2033
74170*-AE-9	PRIME PROPERTY FUND LLC SENIOR CORP_BND			2	2.A	1,000,000	.97	462,621	1,000,000	1,000,000	0	0	0	3.980	3.980	JJ	16,694	39,800	07/30/2014	07/30/2026	
82817*-AB-7	SILVERSPRINGMETROCENTER I I SECURED CORP			2	1.A	7,000,000	100	502,020	7,000,000	7,000,000	0	0	0	5.682	5.682	MON	28,726	397,740	11/18/2013	01/05/2029	
82817*-AB-5	SILVER SPRING METRO CENTER IV SECURED CO			2	1.A	3,500,000	103	1,280	3,500,000	3,500,000	0	0	0	6.414	6.414	MON	16,213	224,490	11/18/2013	01/05/2029	
85234#-AB-1	STADIUM FUNDING TRUST SECURED CORP_BND			2	2.C PL	785,411	.93	602,200	785,411	785,411	0	0	0	5.000	5.000	AO	9,818	39,271	06/19/2013	04/01/2039	
89237M-AA-7	TOYOTA AUTO LOAN EXTENDED NOTE SENIOR AB			4	1.A FE	1,999,844	.96	1,966,000	2,000,000	2,000,000	0	0	0	1.070	1.391	MON	357	21,400	03/01/2021	02/27/2034	
136055-AA-8	CANADIAN IMPERIAL BANK OF COMM SECURED C			A	1	1.C FE	737,140	105	337,108	718,748	0	(644)	0	0	7.262	7.014	AO	11,744	52,195	05/07/2002	04/10/2032
N7334#-AJ-2	WERLDHAVE NV SENIOR CORP_BND			B	2	2.B PL	9,424,436	.98	854,000	7,248,500	0	0	0	(484,050)	3.060	3.060	JJ	97,347	232,171	07/23/2014	07/23/2026
X2145*-AA-4	ELENIA FINANCE OYJ SECURED CORP_BND			B	2	2.B FE	2,015,925	.99	1,539,069	1,553,250	0	0	0	(103,725)	3.601	3.601	JJ	23,461	58,448	07/30/2014	07/30/2034
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						34,115,574	XXX	31,167,858	31,419,313	31,430,925	0	(9,187)	0	(587,775)	XXX	XXX	XXX	218,827	1,322,347	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						639,060,521	XXX	536,311,856	620,225,932	622,129,875	(22,997)	(827,390)	1,746,237	(2,023,320)	XXX	XXX	XXX	4,522,639	23,032,066	XXX	XXX
06055H-AB-9	BANK OF AMERICA CORP CAPSEC CORP_BND			2	2.B FE	4,825,000	101	000,000	4,825,000	4,825,000	0	0	0	0	6.125	6.125	JAJJ	52,539	295,531	04/19/2022	12/31/2079
000000-00-0	SUMMARY LINE ADJ			2	2.B Z	0	0	000,000	0	(9)	0	0	0	0.000	0.000		(11)	(20)	12/31/2024	01/01/2025	
1219999999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						4,825,000	XXX	4,873,250	4,825,000	4,824,991	0	2	0	0	XXX	XXX	XXX	52,528	295,511	XXX	XXX
1309999999. Total - Hybrid Securities						4,825,000	XXX	4,873,250	4,825,000	4,824,991	0	2	0	0	XXX	XXX	XXX	52,528	295,511	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999	Total - Issuer Obligations					657,625,903	XXX	572,782,757	668,527,326	671,022,148	(22,997)	1,591,532	0	(1,435,545)	XXX	XXX	XXX	5,038,524	22,598,421	XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities					62,087,764	XXX	56,337,436	68,831,849	60,645,314	0	(115,151)	137,613	0	XXX	XXX	XXX	283,607	2,998,799	XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities					73,958,266	XXX	64,574,788	71,863,039	71,885,568	0	(392,842)	1,608,624	0	XXX	XXX	XXX	210,548	2,411,859	XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities					34,115,574	XXX	31,167,858	31,419,313	31,430,925	0	(9,187)	0	(587,775)	XXX	XXX	XXX	218,827	1,322,347	XXX	XXX
2459999999	Total - SVO Identified Funds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999	Total - Affiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999	Total - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999	Total Bonds					827,787,507	XXX	724,862,839	840,641,527	834,983,955	(22,997)	1,074,352	1,746,237	(2,023,320)	XXX	XXX	XXX	5,751,506	29,331,426	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ..\$	237,305,265	1B ..\$	19,934,708	1C ..\$	11,406,422	1D ..\$	35,998,419	1E ..\$	26,836,579	1F ..\$	80,705,363	1G ..\$	96,320,896
1B	2A ..\$	97,177,660	2B ..\$	156,313,166	2C ..\$	37,771,353								
1C	3A ..\$	12,086,805	3B ..\$	1,799,980	3C ..\$	13,813,272								
1D	4A ..\$	1,933,189	4B ..\$	2,396,072	4C ..\$	380,000								
1E	5A ..\$	0	5B ..\$	0	5C ..\$	2,577,931								
1F	6 ..\$	226,875												

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
64990F-5N-0	DORMITORY AUTHORITY OF STATE O MUNITAX		02/22/2024	TAX FREE EXCHANGE		2,843,901	3,890,000	2,413
650036-JX-5	NEW YORK ST URBAN DEV CORP MUNITAX BND		09/30/2024	TAX FREE EXCHANGE		4,113,811	4,040,000	6,565
0909999999. Subtotal - Bonds - U.S. Special Revenues						6,957,712	7,930,000	8,978
12769G-AC-4	CAESARS ENTERTAINMENT INC SECURED CORP B		01/24/2024	DEUTSCHE BANK AG		500,000	500,000	0
780153-BU-5	ROYAL CARIBBEAN CRUISES LTD SENIOR CORP		02/22/2024	BANC OF AMERICA SECURITIES LLC		992,438	990,000	0
67181#-AA-3	PORTMANESTATE(PRIMARY)LTD SENIOR CORP BN	B.	09/05/2024	TAX FREE EXCHANGE		3,198,263	3,289,375	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,690,701	4,779,375	0
2509999997. Total - Bonds - Part 3						11,648,413	12,709,375	8,978
2509999998. Total - Bonds - Part 5						977,539	960,000	1,560
2509999999. Total - Bonds						12,625,952	13,669,375	10,538
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
5989999997. Total - Common Stocks - Part 3						0	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						0	XXX	0
5999999999. Total - Preferred and Common Stocks						0	XXX	0
6009999999 - Totals						12,625,952	XXX	10,538

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36202E-T3-3	GOVERNMENTNATIONALMORTGAGEA POOL# 004170		12/01/2024	PAYDOWN		23,268	23,268	23,639	23,521	0	(254)	0	(254)	0	23,268	0	0	0	692	06/20/2038
0109999999. Subtotal - Bonds - U.S. Governments						23,268	23,268	23,639	23,521	0	(254)	0	(254)	0	23,268	0	0	0	692	XXX
452151-LF-8	ILLINOIS STATE OF SENIOR MUNITAX_BND GO		06/01/2024	REDEMPTION		176,471	176,471	181,246	179,363	0	(2,893)	0	(2,893)	0	176,471	0	0	0	4,500	06/01/2033
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						176,471	176,471	181,246	179,363	0	(2,893)	0	(2,893)	0	176,471	0	0	0	4,500	XXX
31283H-20-7	FEDERAL HOME LOAN MORTGAGE COR POOL# G01		12/01/2024	PAYDOWN		19,491	19,491	19,548	19,501	0	(10)	0	(10)	0	19,491	0	0	0	669	12/01/2031
31283H-2R-5	FEDERAL HOME LOAN MORTGAGE COR POOL# G01		12/01/2024	PAYDOWN		9,981	9,981	9,986	9,981	0	0	0	0	0	9,981	0	0	0	350	09/01/2032
31280S-3S-3	FEDERALHOMELoanMORTGAGECOR POOL# 162609		12/01/2024	PAYDOWN		873	873	876	873	0	0	0	0	0	873	0	0	0	27	02/01/2037
31280S-4Q-6	FEDERALHOMELoanMORTGAGECOR POOL# 162631		12/01/2024	PAYDOWN		3,159	3,159	3,175	3,159	0	0	0	0	0	3,159	0	0	0	91	03/01/2037
31292H-4K-7	FEDERAL HOME LOAN MORTGAGE COR POOL# C01		12/01/2024	PAYDOWN		77,556	77,556	78,138	77,845	0	(289)	0	(289)	0	77,556	0	0	0	2,606	12/01/2033
31320N-V9-1	FEDERALHOMELoanMORTGAGECOR POOL# SD1540		12/01/2024	PAYDOWN		232,249	232,249	234,136	234,093	0	(1,844)	0	(1,844)	0	232,249	0	0	0	8,821	08/01/2052
3132E0-ER-9	FEDERALHOMELoanMORTGAGECOR POOL# SD3744		12/01/2024	PAYDOWN		1,932,250	1,932,250	1,989,614	1,989,235	0	(56,985)	0	(56,985)	0	1,932,250	0	0	0	80,379	09/01/2053
31371L-CD-9	FEDERAL NATIONAL MORTGAGE ASSO POOL# 254		12/01/2024	PAYDOWN		12,677	12,677	12,319	12,443	0	234	0	234	0	12,677	0	0	0	349	09/01/2033
31371M-CF-2	FEDERAL NATIONAL MORTGAGE ASSO POOL# 255		12/01/2024	PAYDOWN		21,669	21,669	20,940	21,153	0	516	0	516	0	21,669	0	0	0	752	07/01/2035
31403C-WF-4	FEDERAL NATIONAL MORTGAGE ASSO POOL# 745		12/01/2024	PAYDOWN		46,387	46,387	43,031	44,117	0	2,270	0	2,270	0	46,387	0	0	0	1,152	09/01/2035
31400S-EH-0	FEDERAL NATIONAL MORTGAGE ASSO POOL# C06		12/01/2024	PAYDOWN		1,018,291	1,018,291	1,024,098	1,023,982	0	(5,691)	0	(5,691)	0	1,018,291	0	0	0	34,527	06/01/2053
3140XK-TG-5	FEDERAL NATIONAL MORTGAGE ASSO POOL# FS4		12/01/2024	PAYDOWN		1,635,331	1,635,331	1,648,362	1,648,148	0	(12,817)	0	(12,817)	0	1,635,331	0	0	0	61,921	03/01/2053
31411U-HN-4	FEDERAL NATIONAL MORTGAGE ASSO POOL# 914		12/01/2024	PAYDOWN		805	805	813	805	0	0	0	0	0	805	0	0	0	25	04/01/2037
31414E-RC-0	FEDERAL NATIONAL MORTGAGE ASSO POOL# 964		12/01/2024	PAYDOWN		17,467	17,467	17,529	17,497	0	(31)	0	(31)	0	17,467	0	0	0	780	07/01/2038
58252N-ZH-9	METROPOLITAN TRANSPORTATION AU MUNITAX_B		08/09/2024	CALL	118,4230	373,032	315,000	499,089	468,449	0	(4,950)	0	(4,950)	0	463,499	0	(148,499)	(148,499)	74,979	11/15/2039
626207-YS-7	MUNICIPAL ELEC AUTH GA SENIOR MUNITAX_BN		04/01/2024	CALL	100,0000	2,000	2,000	2,244	2,226	0	(1)	0	(1)	0	2,225	0	(225)	(225)	71	04/01/2057
64990F-XE-9	DORMITORY AUTHORITY OF STATE O MUNITAX_B		02/22/2024	TAX FREE EXCHANGE		2,843,901	3,890,000	3,663,602	3,691,558	0	1,228	0	1,228	0	3,692,786	0	(848,885)	(848,885)	64,458	02/15/2043
65003S-8W-1	NEW YORK ST URBAN DEV CORP REV MUNITAX_B		09/30/2024	TAX FREE EXCHANGE		5,091,350	5,000,000	5,091,350	5,049,348	0	(7,165)	0	(7,165)	0	5,042,183	0	49,167	49,167	203,125	03/15/2033
91412F-7Y-7	UNIVERSITY OF CALIFORNIA SENIOR MUNITAX		03/27/2024	CALL	102,6612	307,984	300,000	328,413	323,921	0	(314)	0	(314)	0	323,607	0	(23,607)	(23,607)	14,331	05/15/2043
0909999999. Subtotal - Bonds - U.S. Special Revenues						13,646,453	14,535,186	14,687,263	14,638,334	0	(85,849)	0	(85,849)	0	14,552,486	0	(972,049)	(972,049)	547,404	XXX
00115-AA-0	AES ILLUMINA LLC SECURED CORP_BND 6.00		12/31/2024	REDEMPTION		282,185	282,185	282,185	282,185	0	0	0	0	0	282,185	0	0	0	10,685	03/26/2032
00164V-AF-0	AMC NETWORKS INC SENIOR CORP_BND 4.25		05/16/2024	VARIOUS		709,375	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(290,625)	(290,625)	29,632	02/15/2029
06540R-AD-6	BANK BANK_17-BNK9 LQFCRUT SENIOR_OBMS_1		04/01/2024	PAYDOWN		1,724	1,724	1,820	1,767	0	(43)	0	(43)	0	1,724	0	0	0	14	11/15/2054
07324F-AC-4	BAYVIEW FINANCIAL ACQUISITION SENIOR ABS		12/01/2024	PAYDOWN		157,337	157,337	127,664	157,182	0	154	0	154	0	157,337	0	0	0	2,853	08/28/2047
12630B-BD-9	COMM MORTGAGE TRUST COMM_13-CR SUB SUB_C		02/01/2024	PAYDOWN		682,051	682,051	700,152	702,388	0	(20,337)	0	(20,337)	0	682,051	0	0	0	5,328	11/12/2046
12648E-AJ-1	CREDIT SUISSE MORTGAGE CAPITAL SUSPEN VH		12/01/2024	PAYDOWN		144,600	144,600	130,863	138,411	0	6,189	0	6,189	0	144,600	0	0	0	2,045	05/27/2036
126650-BP-4	CVS HEALTH CORP SECURED CORP_BND 6.03		12/10/2024	REDEMPTION		32,111	32,111	31,767	32,017	0	94	0	94	0	32,111	0	0	0	1,047	12/10/2028
126650-BV-1	CVS HEALTH CORP SENIOR CORP_BND 144A		12/10/2024	REDEMPTION		293,015	293,015	293,015	293,004	0	11	0	11	0	293,015	0	0	0	9,243	01/10/2033
126748-AA-6	CVS PASSTHROUGH TRUST SECURED CORP_BND		12/10/2024	REDEMPTION		74,330	74,330	74,330	74,330	0	0	0	0	0	74,330	0	0	0	1,627	08/10/2035
127097-E8-8	COTERRA ENERGY INC SENIOR CORP_BND 3.		09/18/2024	MATURITY		11,500,000	11,500,000	11,500,000	11,500,000	0	0	0	0	0	11,500,000	0	0	0	422,050	09/18/2024
14879E-AH-1	CATALENTPHARMASOLUTIONSINC SENIOR CORP_B		12/18/2024	CALL	101,5630	1,015,630	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	57,557	02/15/2029
165303-E*-5	CHESAPEAKE UTILITIES CORPORATI SENIOR CO		06/30/2024	REDEMPTION		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	8,520	06/30/2026
26885B-AF-7	EOM MIDSTREAM PARTNERS LP SENIOR CORP_BN		12/30/2024	CALL	100,0000	276,000	276,000	276,000	276,000	0	0	0	0	0	276,000	0	0	0	24,794	07/01/2025
28470R-AH-5	CAESARS ENTERTAINMENT INC SECURED CORP_B		01/25/2024	DEUTSCHE BANK AG		501,650	500,000	500,000	500,000	0	0	0	0	0	500,000	0	1,650	1,650	17,795	07/01/2025
29252B-AA-7	ENBRIDGE PIPELINES SOUTHERN L SENIOR CO		12/30/2024	REDEMPTION		551,430	551,430	551,430	551,430	0	0	0	0	0	551,430	0	0	0	16,746	06/30/2040
33972P-AA-7	FLNG LIQUEFACTION 2 LLC SECURED CORP_BND		09/30/2024	REDEMPTION		171,200	171,200	171,200	171,200	0	0	0	0	0	171,200	0	0	0	5,346	03/31/2038
362256-AC-3	GSA HOME EQUITY TRUST GSA_06 SENIOR I/H		12/26/2024	PAYDOWN		151,278	151,278	62,861	51,459	0	100,453	635	99,818	0	151,278	0	0	0	736	10/25/2036
36242D-PL-1	GSR MORTGAGE LOAN TRUST GSR_04 SENIOR I/H		12/01/2024	PAYDOWN		69,837	69,837	69,750	69,837	0	0	0	0	0	69,837	0	0	0	1,528	12/25/2034
384311-AA-4	GRAFTECH FINANCE INC SECURED CORP_BND 14		07/17/2024	VARIOUS		697,500	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(302,500)	(302,500)	25,566	12/15/2028

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
46641J-BB-1	JPMBB COMMERCIAL MORTGAGE SECU SUB SUB_C		12/01/2024	PAYDOWN		3,074,665	3,074,665	3,137,145	3,070,292	0	4,373	0	4,373	0	3,074,665	0	0	0	109,655	02/15/2047
50152#-AC-1	KWIK TRIP INC SECURED CORP_BND 3.580%		11/24/2024	REDEMPTION		127,562	127,562	127,562	127,562	0	0	0	0	0	127,562	0	0	0	2,867	05/24/2035
52518R-CC-8	LEHMAN STRUCTURED SECURITIES C SUPSEN VH		12/25/2024	PAYDOWN		153,884	153,884	136,560	150,059	0	3,825	0	3,825	0	153,884	0	0	0	3,804	09/26/2045
52524P-AA-0	LEHMAN XS TRUST LXS_07-6 SUPSEN ABS_ABS		12/01/2024	PAYDOWN		312,913	307,303	238,775	238,775	0	74,138	0	74,138	0	312,913	0	0	0	5,168	05/25/2037
57686G-C*-4	MATSON INC SENIOR CORP_BND 3.370% 12/		12/21/2024	REDEMPTION		261,538	261,538	261,538	261,538	0	0	0	0	0	261,538	0	0	0	6,610	12/21/2027
60040#-AA-0	MILLENNIUM PIPELINE COMPANY LL SECURED C		12/30/2024	REDEMPTION		450,418	450,418	450,418	450,418	0	0	0	0	0	450,418	0	0	0	18,005	06/30/2027
61751J-AK-7	MORGAN STANLEY MORTGAGE LOAN T SENIOR VH		12/01/2024	PAYDOWN		89,331	89,331	32,212	33,053	0	57,119	840	56,279	0	89,331	0	0	0	764	02/25/2047
643529-AB-6	NEW CENTURY ALTERNATIVE MORTGA SENIOR VH		12/01/2024	PAYDOWN		108,029	108,029	54,295	19,998	0	88,031	0	88,031	0	108,029	0	0	0	774	10/25/2036
64393-AB-6	NEW FORTRESS ENERGY INC SECURED CORP_BND		10/01/2024	BARCLAYS CAPITAL		312,375	350,000	350,000	350,000	0	0	0	0	0	350,000	0	(37,625)	(37,625)	22,876	09/30/2026
74170*-AD-1	PRIME PROPERTY FUND LLC SENIOR CORP_BND		07/30/2024	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	38,800	07/30/2024
74958E-AS-5	RESIDENTIAL ASSET SECURITIES C SUPSEN VH		12/01/2024	PAYDOWN		143,006	144,328	127,495	119,968	0	23,037	0	23,037	0	143,006	0	0	0	6,478	12/25/2036
76169#-AH-6	REYES HOLDINGS LLC SECURED CORP_BND 4		02/04/2024	REDEMPTION		666,667	666,667	666,667	666,667	0	0	0	0	0	666,667	0	0	0	16,167	02/04/2025
785592-AM-8	SABINEPASSILQUEFACTIONLLC SECURED CORP_B		12/31/2024	CALL 100.0000		852,000	852,000	852,000	852,000	0	0	0	0	0	852,000	0	0	0	43,659	03/01/2025
795756-AK-3	SALTCHUK RESOURCES INC SECURED CORP_BND		05/21/2024	REDEMPTION		525,000	525,000	525,000	525,000	0	0	0	0	0	525,000	0	0	0	9,092	06/25/2028
795756-AL-1	SALTCHUK RESOURCES INC SECURED CORP_BND		05/20/2024	REDEMPTION		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	23,664	09/02/2029
829259-BA-7	SINCLAIR TELEVISION GROUP INC SECURED CO		11/26/2024	J.P. MORGAN SECURITIES INC		193,125	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(56,875)	(56,875)	10,198	12/01/2030
84860*-AB-9	SPIRITS OF ST LOUIS BASKETBALL SECURED C		12/31/2024	REDEMPTION		62,126	62,126	62,126	62,126	0	0	0	0	0	62,126	0	0	0	1,629	03/31/2033
85234#-AB-1	STADIUM FUNDING TRUST SECURED CORP_BND		04/01/2024	REDEMPTION		30,941	30,941	30,941	30,941	0	0	0	0	0	30,941	0	0	0	774	04/01/2039
950810-AN-4	WESCO DISTRIBUTION INC SENIOR CORP_BND 1		06/15/2024	CALL 100.0000		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	35,625	06/15/2025
962210-AJ-2	WF-RBS COMMERCIAL MORTGAGE TRU SUB SUB_C		01/01/2024	PAYDOWN		354,989	354,989	358,111	348,487	0	6,502	0	6,502	0	354,989	0	0	0	1,594	12/15/2046
962210-AK-9	WF-RBS COMMERCIAL MORTGAGE TRU SUB SUB_C		01/01/2024	PAYDOWN		1,014,532	1,014,532	1,023,455	1,005,186	0	9,346	0	9,346	0	1,014,532	0	0	0	4,555	12/15/2046
96221T-AK-3	WFRBS_14-LC14 SUB SUB_OBMS_14-LC14 4		02/01/2024	PAYDOWN		3,636,372	3,636,372	3,730,690	3,631,721	0	4,651	0	4,651	0	3,636,372	0	0	0	25,526	03/15/2047
98954#-AB-2	ZIEGLER INC SENIOR CORP_BND 4.520% 04		04/17/2024	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	22,600	04/17/2024
G1652#-AA-6	THE BRYANSTON THREE PARTNERSHI SENIOR CO		09/05/2024	TAX FREE EXCHANGE		1,151,285	1,184,175	1,396,117	1,253,780	0	(19,929)	0	(19,929)	53,011	1,274,320	(12,542)	(123,035)	(135,577)	48,117	09/05/2027
136055-AA-8	CANADIAN IMPERIAL BANK OF COMM SECURED C	A	10/10/2024	REDEMPTION		95,833	95,833	98,285	96,639	0	(806)	0	(806)	0	95,833	0	0	0	5,220	04/10/2032
92660F-AG-9	VIDEOTRON LTD SENIOR CORP_BND 144A 5	A	02/23/2024	J.P. MORGAN SECURITIES INC		997,500	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(2,500)	(2,500)	10,750	06/15/2024
C1465*-AK-9	CGI INC SENIOR CORP_BND 3.740% 09/12/	A	09/12/2024	MATURITY		142,857	142,857	142,857	142,857	0	0	0	0	0	142,857	0	0	0	5,343	09/12/2024
C1465*-AL-7	CGI INC SENIOR CORP_BND 4.060% 09/12/	A	09/12/2024	MATURITY		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	162,400	09/12/2024
78467K-B*-7	SSE PLC SENIOR CORP_BND 4.010% 04/16/	D	04/16/2024	MATURITY		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	80,200	04/16/2024
D2736#-AK-5	FRITZ DRAXLMAIER GMBH & CO KG SENIOR COR	B	04/02/2024	MATURITY		322,980	322,980	411,794	331,395	0	0	0	0	80,399	322,980	(88,814)	0	(88,814)	6,540	04/02/2024
G1018#-AA-5	THE BERKELEY TWO PARTNERSHIP SENIOR CORP	B	09/05/2024	TAX FREE EXCHANGE		1,151,285	1,184,175	1,396,117	1,253,780	0	(19,929)	0	(19,929)	53,011	1,274,320	(12,542)	(123,035)	(135,577)	48,117	09/05/2027
G2037*-AA-4	CHANEL LTD SENIOR CORP_BND 3.770% 10/	D	10/15/2024	MATURITY		475,000	475,000	521,863	484,398	0	(9,398)	0	(9,398)	0	475,000	0	0	0	17,908	10/15/2024
G8698#-AA-7	THE TAUNTON ONE PARTNERSHIP SENIOR CORP	B	09/05/2024	TAX FREE EXCHANGE		895,693	921,025	1,085,869	975,162	0	(15,500)	0	(15,500)	41,231	991,138	(9,755)	(95,445)	(105,200)	37,424	09/05/2027
P7077#-AH-7	NASSAU AIRPORT DEVELOPMENT CO SENIOR COR	D	12/30/2024	REDEMPTION		390,000	390,000	390,000	390,000	0	0	0	0	0	390,000	0	0	0	12,464	03/31/2035
P7077#-AK-0	NASSAU AIRPORT DEVELOPMENT CO SENIOR COR	D	12/31/2024	REDEMPTION		450,000	450,000	450,000	450,000	0	0	0	0	0	450,000	0	0	0	18,154	06/30/2035
000000-00-0	SUMMARY LINE ADJ		12/31/2024	VARIOUS		4,432	0	0	0	0	0	0	0	4,430	4,430	0	0	4,430	3	12/31/2024
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						47,807,591	48,562,828	49,130,929	48,423,012	0	291,981	1,475	290,506	227,652	48,821,949	(119,223)	(1,029,990)	(1,149,213)	1,506,636	XXX
2509999997. Total - Bonds - Part 4						61,653,783	63,297,753	64,023,077	63,264,230	0	202,985	1,475	201,510	227,652	63,574,174	(119,223)	(2,002,039)	(2,121,262)	2,059,232	XXX
2509999998. Total - Bonds - Part 5						934,973	960,000	977,539	0	0	(393)	0	(393)	0	977,147	0	(42,174)	(42,174)	5,512	XXX
2509999999. Total - Bonds						62,588,756	64,257,753	65,000,616	63,264,230	0	202,592	1,475	201,117	227,652	64,551,321	(119,223)	(2,044,213)	(2,163,436)	2,064,744	XXX

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						62,588,756	XXX	65,000,616	63,264,230	0	202,592	1,475	201,117	227,652	64,551,321	(119,223)	(2,044,213)	(2,163,436)	2,064,744	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
650036-JW-7	NEW YORK ST URBAN DEV CORP MUNITAX BND		09/30/2024	TAX FREE EXCHANGE	11/07/2024	MARKETAXESS CORPORATI	960,000	977,539	934,973	977,147	0	(393)	0	(393)	0	0	(42,174)	(42,174)	5,512	1,560	
0909999999. Subtotal - Bonds - U.S. Special Revenues							960,000	977,539	934,973	977,147	0	(393)	0	(393)	0	0	(42,174)	(42,174)	5,512	1,560	
2509999998. Total - Bonds							960,000	977,539	934,973	977,147	0	(393)	0	(393)	0	0	(42,174)	(42,174)	5,512	1,560	
4509999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals								977,539	934,973	977,147	0	(393)	0	(393)	0	0	(42,174)	(42,174)	5,512	1,560	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
NONE										
1999999 - Totals									XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

E16

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITEDSTATESTREASURY TBILL CASH			12/26/2024	CITIGROUP GLOBAL MKT INC	09/04/2025	70,063,433	0	39,984	0	0	72,056,900	70,023,449	0	0	4.047	4.199	MAT	0	0
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						70,063,433	0	39,984	0	0	72,056,900	70,023,449	0	0	XXX	XXX	XXX	0	0
0109999999. Total - U.S. Government Bonds						70,063,433	0	39,984	0	0	72,056,900	70,023,449	0	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						70,063,433	0	39,984	0	0	72,056,900	70,023,449	0	0	XXX	XXX	XXX	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						70,063,433	0	39,984	0	0	72,056,900	70,023,449	0	0	XXX	XXX	XXX	0	0
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						70,063,433	0	39,984	0	0	XXX	70,023,449	0	0	XXX	XXX	XXX	0	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 70,063,433 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ...\$0 2B ..\$0 2C ..\$0
 1C 3A ...\$0 3B ..\$0 3C ..\$0
 1D 4A ...\$0 4B ..\$0 4C ..\$0
 1E 5A ...\$0 5B ..\$0 5C ..\$0
 1F 6\$0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0289999999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0449999999. Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0459999999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0469999999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0479999999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0489999999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999999. Total Purchased Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0709999999. Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0779999999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999. Total Written Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0939999999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0949999999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0989999999. Total Written Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W68 PORTMAN ESTATE FUND 22	D 1	Currency	DEUTSCHE BANK AG .. 7LTHFY1CNSX8D621K86	11/20/2020	09/05/2027	0	1,408,680	4.3475%[4.13%]	247,642	0	13,389	316,312		289,670	0	20,160	0	0	11,529		100/94
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W27 PORTMAN ESTATE FUND 26	D 1	Currency	DEUTSCHE BANK AG .. 7LTHFY1CNSX8D621K86	11/20/2020	09/05/2027	0	1,095,640	4.3475%[4.13%]	192,610	0	10,462	246,020		225,299	0	15,680	0	0	8,967		100/94
Currency Swap With DEUTSCHE BANK AG RCV 4.35 PAY 4.13	BRSJU9W27 PORTMAN ESTATE FUND 26	D 1	Currency	DEUTSCHE BANK AG .. 7LTHFY1CNSX8D621K86	11/20/2020	09/05/2027	0	1,408,680	4.3475%[4.13%]	248,118	0	13,452	316,788		289,670	0	20,160	0	0	11,529		100/94
Currency Swap With BNP PARIBAS SA RCV 4.74 PAY 3.26 07/24/2026	BMEONMKX8 SHURGARD LUXEMBOURG SARL CB	D 1	Currency	BNP PARIBAS ROMIUISFPUBM8PRO8K5P83	06/25/2014	07/24/2026	0	8,302,497	4.74%[3.26%]	0	0	184,105	1,996,911		1,946,667	0	421,428	0	0	51,876		100/100
Currency Swap With BNP PARIBAS SA RCV 5.08 PAY BLB6 06/29/2029	BMEONMK42 ARQIVA PP FINANCING PLC	D 1	Currency	BNP PARIBAS ROMIUISFPUBM8PRO8K5P83	06/27/2014	06/29/2029	0	2,838,585	5.076% / (SONIA+237.7BP)	0	0	(13,911)	1,399,155		689,790	0	(61,041)	0	0	30,094		100/100
Currency Swap With BNP PARIBAS SA RCV 4.53 PAY 3.06 07/23/2026	BMEONMJE96 WERELDHAVE NV	D 1	Currency	BNP PARIBAS ROMIUISFPUBM8PRO8K5P83	07/01/2014	07/23/2026	0	9,578,100	4.527%[3.06%]	0	0	206,939	2,329,600		2,263,932	0	484,050	0	0	59,794		100/100

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Currency Swap With CITIBANK NA RCV 5.10 PAY 3.60 07/30/2034 BMEOPLV99	BMEOPPGA4 ELENIA FINANCE OYJ	D 1	Currency	CITIBANK NA E570DZIZ7FF32TWEFA76	07/25/2014	07/30/2034	0	2,016,150	5.1%[3.601%]	0	0	45,849	462,900		435,047	0	103,725	0	0	31,207		100/100
Currency Swap With BARCLAYS BANK PLC RCV 6.30 PAY BLB6 04/25/2033 BRSK9UBR3	BRSK7ZXA3 ABP ACQUISITIONS UK LTD	D 1	Currency	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	03/16/2012	04/25/2033	0	10,302,500	6.301% / (SONIA+355.8BP)	0	0	(65,677)	2,161,900		1,741,150	0	145,601	0	0	148,590		100/99
Currency Swap With CITIBANK NA RCV 5.48 PAY 5.03 12/05/2031 BRSLBD130	BRSLK2WP7 FORTH PORTS LTD	D 1	Currency	CITIBANK NA E570DZIZ7FF32TWEFA76	11/13/2013	12/05/2031	0	8,152,350	5.48%[5.03%]	0	0	120,229	1,765,111		1,906,557	0	114,240	0	0	107,317		100/102
1019999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 - Foreign Exchange										688,370	0	514,837	10,994,697	XXX	9,787,782	0	1,264,003	0	0	460,903	XXX	XXX
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										688,370	0	514,837	10,994,697	XXX	9,787,782	0	1,264,003	0	0	460,903	XXX	XXX
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
Currency Swap With BNP PARIBAS SA RCV 4.04 PAY 4.07 10/22/2026 BMEPELZ8	BMEOUCH57 MULLEN GROUP LTD	D 1	Currency	BNP PARIBAS ROMUJISFPUMPR08K5P83	07/22/2014	10/22/2026	0	7,448,790	4.0425%[4.07%]	0	0	68,804	1,728,952		1,728,952	417,726	0	0	0	50,082		0009
Currency Swap With CITIGROUP INC - LT GTD RCV 3.03 PAY 2.31 02/20/2025 BME1WZB41	BME1XLLD0 BRITVIC PLC	D 1	Currency	CITIBANK NA E570DZIZ7FF32TWEFA76	11/01/2016	02/20/2025	0	1,958,560	3.03%[2.31%]	0	0	12,387	(42,492)		(42,492)	23,637	0	0	0	3,661		0009
Currency Swap With BARCLAYS BANK PLC RCV 5.58 PAY BLB6 12/26/2033 BRSK9UMB2	BRSK802L9 ABP ACQUISITIONS UK LTD	D 1	Currency	BARCLAYS BANK PLC G5GSEF7VJP5170UK5573	06/03/2013	12/26/2033	0	1,534,500	5.581% / (SONIA+247.7BP)	0	0	(10,637)	210,971		210,971	(25,762)	0	0	0	23,007		0009
1139999999. Subtotal - Swaps - Hedging Other - Foreign Exchange										0	0	70,554	1,897,431	XXX	1,897,431	415,601	0	0	76,750	XXX	XXX	
1169999999. Subtotal - Swaps - Hedging Other										0	0	70,554	1,897,431	XXX	1,897,431	415,601	0	0	76,750	XXX	XXX	
1229999999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total Swaps - Interest Rate										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1369999999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total Swaps - Foreign Exchange										688,370	0	585,391	12,892,128	XXX	11,685,213	415,601	1,264,003	0	0	537,653	XXX	XXX
1389999999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total Swaps										688,370	0	585,391	12,892,128	XXX	11,685,213	415,601	1,264,003	0	0	537,653	XXX	XXX
1479999999. Subtotal - Forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108										688,370	0	514,837	10,994,697	XXX	9,787,782	0	1,264,003	0	0	460,903	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - Hedging Other										0	0	70,554	1,897,431	XXX	1,897,431	415,601	0	0	76,750	XXX	XXX	
1719999999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										688,370	0	585,391	12,892,128	XXX	11,685,213	415,601	1,264,003	0	0	537,653	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
	{BLANK}	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0009	Hedges the currency risk of foreign currency denominated assets.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
007999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
014999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
021999999	Subtotal - Purchased Options - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
028999999	Subtotal - Purchased Options - Replications											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
035999999	Subtotal - Purchased Options - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
042999999	Subtotal - Purchased Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
043999999	Total Purchased Options - Call Options and Warrants											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
044999999	Total Purchased Options - Put Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
045999999	Total Purchased Options - Caps											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
046999999	Total Purchased Options - Floors											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
047999999	Total Purchased Options - Collars											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
048999999	Total Purchased Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
049999999	Total Purchased Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
056999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
063999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
070999999	Subtotal - Written Options - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
077999999	Subtotal - Written Options - Replications											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
084999999	Subtotal - Written Options - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
091999999	Subtotal - Written Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
092999999	Total Written Options - Call Options and Warrants											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
093999999	Total Written Options - Put Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
094999999	Total Written Options - Caps											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
095999999	Total Written Options - Floors											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
096999999	Total Written Options - Collars											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
097999999	Total Written Options - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
098999999	Total Written Options											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
104999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
110999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
CSWAP: USD/EUR 02-APR-2024																								
EUR_BSMS0537		nan	D 1	Currency	CITIBANK NA	E5700ZKZFF32TNEFA76	01/24/2019	04/02/2024	04/02/2024	Maturity	0	411,600	8,722	0	88,620	2,287	0	(79,944)	0	0	88,620	0	0	0009
113999999	Subtotal - Swaps - Hedging Other - Foreign Exchange											8,722	0	88,620	2,287	0	XXX	(79,944)	0	0	88,620	0	0	XXX
116999999	Subtotal - Swaps - Hedging Other											8,722	0	88,620	2,287	0	XXX	(79,944)	0	0	88,620	0	0	XXX
122999999	Subtotal - Swaps - Replication											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
128999999	Subtotal - Swaps - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
134999999	Subtotal - Swaps - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
135999999	Total Swaps - Interest Rate											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
136999999	Total Swaps - Credit Default											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
137999999	Total Swaps - Foreign Exchange											8,722	0	88,620	2,287	0	XXX	(79,944)	0	0	88,620	0	0	XXX
138999999	Total Swaps - Total Return											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
139999999	Total Swaps - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
140999999	Total Swaps											8,722	0	88,620	2,287	0	XXX	(79,944)	0	0	88,620	0	0	XXX
147999999	Subtotal - Forwards											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
150999999	Subtotal - SSAP No. 108 Adjustments											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
168999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
169999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
170999999	Subtotal - Hedging Other											8,722	0	88,620	2,287	0	XXX	(79,944)	0	0	88,620	0	0	XXX
171999999	Subtotal - Replication											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
172999999	Subtotal - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
173999999	Subtotal - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
174999999	Subtotal - Adjustments for SSAP No. 108 Derivatives											0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
175999999	Totals											8,722	0	88,620	2,287	0	XXX	(79,944)	0	0	88,620	0	0	XXX

(a)	Code	Description of Hedged Risk(s)
	{BLANK}	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0009	Hedges the currency risk of foreign currency denominated assets.

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives			XXX	XXX	XXX	0	0	0	0	0	0	0
BARCLAYS BANK PLC	Y	Y	1,865,000	0	2,372,871	0	507,871	0	1,952,121	0	87,121	171,597
BNP PARIBAS	Y	Y	6,520,000	0	7,454,618	0	934,618	0	6,629,341	0	109,341	191,846
CITIBANK NA	Y	Y	2,319,327	0	2,228,011	0	(42,492)	0	2,341,604	(42,492)	0	142,185
DEUTSCHE BANK AG	Y	Y	811,305	0	879,120	0	67,815	0	804,639	0	0	32,025
0299999999. Total NAIC 1 Designation			11,515,632	0	12,934,620	(42,492)	1,510,304	11,727,705	(42,492)	196,462	537,653	403,844
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			0	0	0	0	0	0	0	0	0	0
0999999999 - Gross Totals			11,515,632	0	12,934,620	(42,492)	1,510,304	11,727,705	(42,492)	196,462	537,653	403,844
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					12,934,620	(42,492)						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY
SCHEDULE DB - PART D - SECTION 2
 Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
BNP PARIBAS	Cash	ROMUJSPU8MPC08K5P83	Cash	6,520,000	6,520,000	XXX		IV
DEUTSCHE BANK AG	Corporate	7LTFZY1CNSX8D621K86	INTERNATIONAL BUSINESS MACHINES CORP	196,805	240,000	XXX	06/20/2042	IV
DEUTSCHE BANK AG	Corporate	7LTFZY1CNSX8D621K86	MCDONALDS CORPORATION	614,499	560,000	XXX	03/01/2038	IV
BARCLAYS BANK PLC	Cash	65GSEF7VJP5170UK5573	Cash	1,865,000	1,865,000	XXX		IV
CITIBANK NA	Cash	E570DZVZ7FF32TWIFA76	Cash	2,319,327	2,319,327	XXX		IV
0299999999 - Total				11,515,632	11,504,327	XXX	XXX	XXX

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Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America, NA Charlotte, NC		0.000	0	0	12,011,917	.XXX.
Bank of America, NA Hartford, CT		0.000	0	0	(4,758,556)	.XXX.
JPMorgan Chase Bank, NA New York, NY		0.000	0	0	31,016,667	.XXX.
US Bank Minneapolis, MN		0.000	0	0	7,923,897	.XXX.
Wells Fargo Bank Raleigh, NC		0.000	0	0	1,229,825	.XXX.
Key Bank New York, NY		0.000	0	0	15,353,493	.XXX.
0199998 Deposits in ... 1 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	45,167	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	62,822,410	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	62,822,410	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	62,822,410	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	66,633,276	4. April.....	89,365,973	7. July.....	83,937,730	10. October.....	120,905,286
2. February.....	73,318,473	5. May.....	88,758,946	8. August.....	57,060,614	11. November...	165,309,190
3. March.....	57,719,233	6. June.....	77,362,348	9. September.....	82,410,418	12. December.....	62,822,410

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITEDSTATETREASURY TBILL CASH		12/19/2024	4.190	03/13/2025	37,562,470	0	54,499
	SUMMARY LINE ADJ		12/31/2024	0.000	01/01/2025	1	0	0
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					37,562,471	0	54,499
0109999999	Total - U.S. Government Bonds					37,562,471	0	54,499
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					37,562,471	0	54,499
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					37,562,471	0	54,499
8609999999	Total Cash Equivalents					37,562,471	0	54,499

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	37,562,471	0	0	0	0	0	0
1B	0	0	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE NEW ENGLAND LIFE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	B. STATUTORY DEPOSIT	0	0	111,373	113,884
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS	B. STATUTORY DEPOSIT	0	0	101,248	101,248
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. STATUTORY DEPOSIT	1,715,045	1,554,668	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B. STATUTORY DEPOSIT	0	0	285,637	214,744
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. STATUTORY DEPOSIT	0	0	227,469	219,123
33. New York	NY		0	0	0	0
34. North Carolina	NC	B. STATUTORY DEPOSIT	0	0	616,297	566,490
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	B. STATUTORY DEPOSIT	0	0	236,812	226,442
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B. STATUTORY DEPOSIT	0	0	52,771	47,836
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,715,045	1,554,668	1,631,607	1,489,767
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0