

**ANNUAL STATEMENT**

OF THE

**BRIGHTHOUSE LIFE INSURANCE  
COMPANY**

OF THE STATE OF

**DELAWARE**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF**

**FOR THE YEAR ENDED  
DECEMBER 31, 2020**

**LIFE AND ACCIDENT AND HEALTH**

**2020**



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT
AS OF DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
BRIGHOUSE LIFE INSURANCE COMPANY

NAIC Group Code 4932 (Current) 4932 (Prior) NAIC Company Code 87726 Employer's ID Number 06-0566090

Organized under the Laws of Delaware State of Domicile or Port of Entry Delaware

Country of Domicile United States of America

Incorporated/Organized 06/17/1863 Commenced Business 04/01/1864

Statutory Home Office 1209 Orange Street (Street and Number) Wilmington, DE 19801 (City or Town, State and Zip Code)

Main Administrative Office 11225 North Community House Road (Street and Number) Charlotte, NC 28277 (City or Town, State and Zip Code) 980-365-7414 (Area Code) (Telephone Number)

Mail Address 12802 Tampa Oaks Boulevard, Suite 447 (Street and Number or P.O. Box) Temple Terrace, FL 33637 (City or Town, State and Zip Code)

Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447 (Street and Number)

Temple Terrace, FL 33637 (City or Town, State and Zip Code) 980-949-4100 (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw (Name) 980-949-4100 (Area Code) (Telephone Number)

tshaw1@brighthousefinancial.com (Email Address) 813-615-9468 (Fax Number)

OFFICERS

Chairman of the Board, President and Chief Executive Officer ERIC THOMAS STEIGERWALT Vice President and Secretary DANIEL BURT ARRINGTON

Vice President and Chief Financial Officer EDWARD ALLEN SPEHAR Vice President and Treasurer JANET MARIE MORGAN

OTHER

LYNN ANN DUMAIS Vice President and Chief Accounting Officer RYAN ANTHONY FUHS # Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

MYLES JOSEPH LAMBERT CONOR ERNAN MURPHY JOHN LLOYD ROSENTHAL EDWARD ALLEN SPEHAR ERIC THOMAS STEIGERWALT

State of North Carolina County of Mecklenburg } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Lynn Dumais LYNN ANN DUMAIS Vice President and Chief Accounting Officer

Janet Morgan JANET MARIE MORGAN Vice President and Treasurer

Subscribed and sworn to before me this 14th day of January, 2021.

Deborah L. Matera Notary for Dumais & Morgan

DEBORAH L. MATERA Electronic Notary Public Mecklenburg County North Carolina Commission Expires 6/25/2025

- a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	47,218,662,669		47,218,662,669	43,796,059,755
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	72,087,610		72,087,610	318,763,163
2.2 Common stocks.....	447,754,857	3,369,139	444,385,718	632,999,748
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	10,772,781,613		10,772,781,613	11,532,168,337
3.2 Other than first liens.....	41,323,654		41,323,654	41,318,425
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	1,612,758		1,612,758	2,080,477
5. Cash (\$.....1,556,211,285, Schedule E-Part 1), cash equivalents (\$.....1,170,474,558, Schedule E-Part 2) and short-term investments (\$.....1,561,904,917, Schedule DA).....	4,288,590,760		4,288,590,760	3,224,105,611
6. Contract loans (including \$.....0 premium notes).....	883,746,942		883,746,942	875,082,900
7. Derivatives (Schedule DB).....	3,238,651,548		3,238,651,548	2,899,793,515
8. Other invested assets (Schedule BA).....	3,052,769,038	1,967,301	3,050,801,737	2,556,662,503
9. Receivables for securities.....	31,926,151		31,926,151	2,056,173
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	59,450,314	0	59,450,314	18,164,248
12. Subtotals, cash and invested assets (Lines 1 to 11).....	70,109,357,914	5,336,440	70,104,021,474	65,899,254,855
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	473,180,584		473,180,584	502,497,467
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	71,767,772	8,126,911	63,640,861	62,330,789
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	55,203,293		55,203,293	60,492,344
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	374,558,537		374,558,537	342,897,082
16.2 Funds held by or deposited with reinsured companies.....	1,037,870		1,037,870	2,340,736
16.3 Other amounts receivable under reinsurance contracts.....	599,522,018		599,522,018	822,241,847
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	1,918,595,188	1,497,895,299	420,699,889	639,632,432
19. Guaranty funds receivable or on deposit.....	14,342,275		14,342,275	15,115,358
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	53,062,079		53,062,079	663,619,032
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	69,040,455	71,081	68,969,374	36,729,501
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	73,739,667,985	1,511,429,731	72,228,238,254	69,047,151,443
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	115,969,277,551		115,969,277,551	108,398,002,632
28. TOTAL (Lines 26 and 27).....	189,708,945,536	1,511,429,731	188,197,515,805	177,445,154,075

**DETAILS OF WRITE-INS**

1101. Deposits in connection with investments.....	59,450,314		59,450,314	18,035,300
1102. Cash collateral pledged on derivatives.....	0		0	128,948
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	59,450,314	0	59,450,314	18,164,248
2501. Miscellaneous.....	48,747,641	71,081	48,676,560	6,087,037
2502. Receivable from third party administrator.....	20,292,814		20,292,814	30,642,464
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	69,040,455	71,081	68,969,374	36,729,501

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....44,344,056,744 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$....20,143,785 Modco Reserve).....	44,344,056,744	41,992,469,159
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	60,699,804	69,782,106
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	2,415,744,345	2,500,647,102
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	275,549,656	170,908,854
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	619,304	697,355
5. Policyholders' dividends/refunds to members \$....(13,495,760) and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	(13,495,760)	(11,735,454)
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	5,576,153	5,406,130
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....80,570 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	1,971,309	2,349,799
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$....3,208,588 assumed and \$....1,146,294,545 ceded.....	1,149,503,133	1,226,737,730
9.4 Interest Maintenance Reserve (IMR, Line 6).....	618,586,878	371,085,046
10. Commissions to agents due or accrued - life and annuity contracts \$....41,296,922, accident and health \$.....0 and deposit-type contract funds \$.....0.....	41,296,922	88,230,257
11. Commissions and expense allowances payable on reinsurance assumed.....	28,601,692	28,340,240
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	19,759,094	42,539,203
13. Transfers to Separate Accounts due or accrued (net) (including \$....(471,286,086) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	318,003,812	(273,964,859)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	23,777,856	22,300,906
15.1 Current federal and foreign income taxes, including \$....88,255,553 on realized capital gains (losses).....	121,730,472	71,848,134
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	3,051,200	3,553,161
17. Amounts withheld or retained by reporting entity as agent or trustee.....	8,107,632	5,280,647
18. Amounts held for agents' account, including \$....282,058 agents' credit balances.....	282,058	283,134
19. Remittances and items not allocated.....	193,265,895	79,515,006
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	1,013,724,358	798,565,209
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	178,889,641	178,128,616
24.04 Payable to parent, subsidiaries and affiliates.....	69,244,649	94,417,517
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....	7,103,021,674	6,140,144,503
24.08 Derivatives.....	1,909,874,814	2,496,380,997
24.09 Payable for securities.....	45,086,512	103,441,327
24.10 Payable for securities lending.....	3,674,578,044	3,075,056,528
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,548,798,797	1,356,499,141
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	65,159,906,688	60,638,907,494
27. From Separate Accounts Statement.....	115,627,850,290	108,059,912,840
28. Total liabilities (Line 26 and 27).....	180,787,756,978	168,698,820,334
29. Common capital stock.....	75,000,000	75,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	811,670,000	811,670,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	4,935,279,527	5,435,279,527
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	1,587,809,300	2,424,384,214
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$....341,427,261 in Separate Accounts Statement).....	7,334,758,827	8,671,333,741
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	7,409,758,827	8,746,333,741
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	188,197,515,805	177,445,154,075

### DETAILS OF WRITE-INS

2501. Cash collateral received on derivatives.....	1,426,304,865	1,273,460,393
2502. Miscellaneous.....	115,650,897	61,961,934
2503. Derivative instruments expense payable.....	6,843,035	21,076,814
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,548,798,797	1,356,499,141
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

# Brighthouse Life Insurance Company

## SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	8,037,777,711	7,150,081,733
2. Considerations for supplementary contracts with life contingencies	218,683,137	214,463,854
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,684,295,460	2,885,972,755
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	27,998,177	11,171,549
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(759,218,032)	(1,126,470,128)
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	199,271,999	188,869,794
7. Reserve adjustments on reinsurance ceded	(201,642,289)	(291,555,859)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,262,443,885	2,322,714,795
8.2 Charges and fees for deposit-type contracts	24,079	141,246
8.3 Aggregate write-ins for miscellaneous income	578,489,346	573,701,466
9. Totals (Lines 1 to 8.3)	13,048,123,473	11,929,091,205
10. Death benefits	960,990,772	565,870,578
11. Matured endowments (excluding guaranteed annual pure endowments)	586,274	839,780
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	2,611,832,914	2,593,570,942
13. Disability benefits and benefits under accident and health contracts	8,320,060	9,116,005
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	8,747,539,247	10,467,483,610
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	122,827,189	111,631,473
18. Payments on supplementary contracts with life contingencies	130,594,929	116,099,683
19. Increase in aggregate reserves for life and accident and health contracts	2,342,505,283	(1,069,401,614)
20. Totals (Lines 10 to 19)	14,925,196,668	12,795,210,457
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	790,382,117	731,247,128
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	83,807,711	109,876,819
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	1,188,105,579	1,122,805,926
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	54,968,192	51,419,000
25. Increase in loading on deferred and uncollected premiums	1,424,070	184,235
26. Net transfers to or (from) Separate Accounts net of reinsurance	(3,560,770,002)	(4,538,121,174)
27. Aggregate write-ins for deductions	132,531,005	(454,600,883)
28. Totals (Lines 20 to 27)	13,615,645,340	9,818,021,508
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(567,521,867)	2,111,069,697
30. Dividends to policyholders and refunds to members	4,819,304	5,102,595
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(572,341,171)	2,105,967,102
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(111,619,967)	40,081,600
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(460,721,204)	2,065,885,502
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.... 15,021,373 (excluding taxes of \$.... 73,234,180 transferred to the IMR)	(518,322,084)	(991,438,455)
35. Net income (Line 33 plus Line 34)	(979,043,288)	1,074,447,047
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	8,746,333,741	6,730,827,460
37. Net income (Line 35)	(979,043,288)	1,074,447,047
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.... 516,861,963	1,720,115,809	650,118,246
39. Change in net unrealized foreign exchange capital gain (loss)	18,269,187	28,387,472
40. Change in net deferred income tax	205,626,585	(359,477,050)
41. Change in nonadmitted assets	(88,820,056)	(30,857,903)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	682,129,025
44. Change in asset valuation reserve	(215,159,149)	(418,376,492)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(719,152,282)	(148,953,539)
47. Other changes in surplus in Separate Accounts Statement	762,555,501	444,762,184
48. Change in surplus notes	0	411,670,000
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	(500,000,000)	0
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(75,890,535)	(76,152,267)
52. Dividends to stockholders	(750,000,000)	0
53. Aggregate write-ins for gains and losses in surplus	(715,076,686)	(242,190,442)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(1,336,574,914)	2,015,506,281
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	7,409,758,827	8,746,333,741

### DETAILS OF WRITE-INS

08.301. Management and service fee income	425,752,491	438,425,038
08.302. Rider benefits	56,038,277	47,125,844
08.303. Miscellaneous	55,916,787	40,057,838
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	40,781,791	48,092,746
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	578,489,346	573,701,466
2701. Reserves transferred under reinsurance agreements	(660,016,498)	(919,476,297)
2702. Interest credited to reinsurers	433,650,639	350,134,226
2703. Realized gains/(loss) on funds withheld on derivatives	340,801,537	88,796,776
2798. Summary of remaining write-ins for Line 27 from overflow page	18,095,327	25,944,412
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	132,531,005	(454,600,883)
5301. Unrealized change on funds withheld on derivatives	(685,496,904)	(458,194,853)
5302. Prior period adjustment-tax provision	(41,209,346)	(12,783,783)
5303. Unassigned funds FX reclass	11,629,564	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	228,788,194
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(715,076,686)	(242,190,442)

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	8,694,232,157	7,320,254,386
2. Net investment income.....	2,506,079,020	2,738,470,470
3. Miscellaneous income.....	3,132,765,060	2,666,219,419
4. Total (Lines 1 through 3).....	14,333,076,237	12,724,944,275
5. Benefit and loss related payments.....	13,117,208,402	13,848,388,611
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(3,619,642,800)	(4,431,722,171)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,720,050,203	1,538,405,106
8. Dividends paid to policyholders.....	6,409,587	7,118,142
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(76,533,719)	(2,890,867)
10. Total (Lines 5 through 9).....	11,147,491,673	10,959,298,821
11. Net cash from operations (Line 4 minus Line 10).....	3,185,584,564	1,765,645,454
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	5,818,470,670	10,188,328,878
12.2 Stocks.....	334,750,798	110,478,362
12.3 Mortgage loans.....	1,460,831,838	1,104,595,678
12.4 Real estate.....	1,336,779	1,514,410
12.5 Other invested assets.....	167,201,627	364,092,044
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	10,884,319	8,869,318
12.7 Miscellaneous proceeds.....	988,185,085	(627,512,412)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	8,781,661,116	11,150,366,278
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	8,600,746,924	10,298,717,304
13.2 Stocks.....	59,871,517	95,123,881
13.3 Mortgage loans.....	695,307,278	1,766,325,655
13.4 Real estate.....		
13.5 Other invested assets.....	647,090,819	440,086,016
13.6 Miscellaneous applications.....	146,311,571	275,493,617
13.7 Total investments acquired (Lines 13.1 to 13.6).....	10,149,328,109	12,875,746,473
14. Net increase (decrease) in contract loans and premium notes.....	8,664,042	(126,367,740)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(1,376,331,035)	(1,599,012,455)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	411,670,000
16.2 Capital and paid in surplus, less treasury stock.....	(500,000,000)	0
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(84,902,757)	(81,984,454)
16.5 Dividends to stockholders.....	750,000,000	0
16.6 Other cash provided (applied).....	590,134,377	(163,446,999)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(744,768,380)	166,238,547
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,064,485,149	332,871,546
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	3,224,105,611	2,891,234,065
19.2 End of year (Line 18 plus Line 19.1).....	4,288,590,760	3,224,105,611

## Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Interest credited to reinsurers, asset in kind transfer.....	572,000,003	0
20.0002	Security exchanges.....	531,583,249	398,363,774
20.0003	Reinsurance settlement to premiums ceded, asset in kind transfer.....	409,104,680	0
20.0004	Bonds, asset in kind transfer.....	279,993,472	1,000,785,532
20.0005	Death Benefits, asset in kind transfer.....	269,932,575	0
20.0006	Funds held under coinsurance, asset in kind transfer.....	183,040,059	0
20.0007	Commission, asset in Kind transfer.....	46,739,168	0
20.0008	Prior period adjustments - tax provision.....	41,209,346	3,398,221
20.0009	Transfer of assets from OIA to Stocks.....	39,163,838	22,913,299
20.0010	Capitalized interest on bonds.....	32,354,542	0
20.0011	Rider Benefits, asset in Kind transfer.....	25,827,965	32,246,319
20.0012	General expenses, asset in kind transfer.....	17,591,439	0
20.0013	Other invested assets underlying asset sold and reinvested.....	15,344,059	17,782,011
20.0014	Surrenders, asset in kind transfer.....	11,931,045	0
20.0015	Mortgage loan refinancings.....	8,197,609	50,320,088
20.0016	Dividend/Return of Capital-receivable from affiliate.....	0	600,000,000
20.0017	Mortgage loan, asset in kind transfer.....	0	66,960,720
20.0018	Prior period adjustments.....	0	16,182,003

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	8,037,777,711	513,309,569	.....	7,443,788,052	77,153,490	3,526,600	.....	.....	.....
2. Considerations for supplementary contracts with life contingencies.....	218,683,137	XXX	XXX	218,683,137	.....	XXX	XXX	.....	XXX
3. Net investment income.....	2,684,295,460	792,690,665	28,310,510	1,541,256,885	318,844,496	3,192,904	.....	.....	.....
4. Amortization of Interest Maintenance Reserve (IMR).....	27,998,177	12,193,878	1,407,311	9,699,433	4,676,572	20,983	.....	.....	.....
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	(759,218,032)	.....	.....	(759,218,032)	.....	.....	XXX	.....	.....
6. Commissions and expense allowances on reinsurance ceded.....	199,271,999	153,311,352	191,264	30,205,169	2,488	15,561,726	XXX	.....	.....
7. Reserve adjustments on reinsurance ceded.....	(201,642,289)	(8,585,368)	.....	(193,065,049)	8,128	.....	XXX	.....	.....
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..	2,262,443,885	43,223,777	.....	2,202,197,253	17,022,855	.....	XXX	.....	.....
8.2 Charges and fees for deposit-type contracts.....	24,079	.....	.....	24,079	.....	XXX	XXX	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	578,489,348	110,402,518	0	465,898,619	2,188,211	0	0	0	0
9. Totals (Lines 1 to 8.3).....	13,048,123,475	1,616,546,391	29,909,085	10,959,469,546	419,896,240	22,302,213	0	0	0
10. Death benefits.....	960,990,772	928,448,200	32,542,572	.....	.....	XXX	XXX	.....	.....
11. Matured endowments (excluding guaranteed annual pure endowments).....	586,274	484,140	102,134	.....	.....	XXX	XXX	.....	.....
12. Annuity benefits.....	2,611,832,914	XXX	XXX	2,193,207,107	418,625,807	XXX	XXX	.....	XXX
13. Disability benefits and benefits under accident and health contracts.....	8,320,060	1,873,398	.....	.....	.....	6,446,662	XXX	.....	.....
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	.....	.....	.....	.....	XXX	XXX	.....	.....
15. Surrender benefits and withdrawals for life contracts.....	8,747,539,247	219,561,727	1,166,814	8,331,863,425	194,947,281	XXX	XXX	.....	.....
16. Group conversions.....	0	.....	.....	.....	.....	XXX	XXX	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds.....	122,827,189	16,807,542	4,195,276	74,388,677	27,435,694	.....	XXX	.....	.....
18. Payments on supplementary contracts with life contingencies.....	130,594,929	.....	.....	130,831,528	(236,599)	XXX	XXX	.....	.....
19. Increase in aggregate reserves for life and accident and health contracts.....	2,342,505,283	48,016,866	(9,074,131)	2,494,084,557	(181,439,707)	(9,082,302)	XXX	.....	.....
20. Totals (Lines 10 to 19).....	14,925,196,668	1,215,191,873	28,932,665	13,224,375,294	459,332,476	(2,635,640)	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	790,382,117	43,882,304	(136)	724,385,756	6,868,885	15,245,308	.....	.....	XXX
22. Commissions and expense allowances on reinsurance assumed.....	83,807,711	15,874,472	.....	67,933,239	.....	.....	XXX	.....	.....
23. General insurance expenses and fraternal expenses.....	1,188,105,579	283,985,310	3,513,990	845,471,466	54,269,525	865,288	.....	.....	.....
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	54,968,192	36,747,146	132,593	16,737,993	1,566,713	(216,253)	.....	.....	.....
25. Increase in loading on deferred and uncollected premiums.....	1,424,070	1,424,070	.....	.....	.....	.....	XXX	.....	.....
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(3,560,770,002)	(159,258,005)	.....	(3,300,445,733)	(101,066,264)	.....	XXX	.....	.....
27. Aggregate write-ins for deductions.....	132,531,005	775,627,893	0	(643,096,888)	0	0	0	0	0
28. Totals (Lines 20 to 27).....	13,615,645,340	2,213,475,063	32,579,112	10,935,361,127	420,971,335	13,258,703	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(567,521,865)	(596,928,672)	(2,670,027)	24,108,419	(1,075,095)	9,043,510	0	0	0
30. Dividends to policyholders and refunds to members.....	4,819,304	4,819,304	.....	.....	.....	.....	XXX	.....	.....
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(572,341,169)	(601,747,976)	(2,670,027)	24,108,419	(1,075,095)	9,043,510	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(111,619,967)	72,613,311	6,644,377	(128,063,340)	(62,833,047)	18,732	.....	.....	.....
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(460,721,202)	(674,361,287)	(9,314,404)	152,171,759	61,757,952	9,024,778	0	0	0
34. Policies/certificates in force end of year.....	2,366,026	942,388	34,710	1,235,244	149,957	3,727	XXX	.....	.....

### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	425,752,493	7,571,676	.....	415,664,119	2,516,698	.....	.....	.....	.....
08.302. Contract surrender charges.....	40,781,791	14,156,586	.....	26,222,553	402,652	.....	.....	.....	.....
08.303. Rider benefits.....	56,038,277	56,038,277	.....	.....	.....	.....	.....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	55,916,787	32,635,979	0	24,011,947	(731,139)	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	578,489,348	110,402,518	0	465,898,619	2,188,211	0	0	0	0
2701. Reserves transferred under reinsurance agreements.....	(660,016,498)	.....	.....	(660,016,498)	.....	.....	.....	.....	.....
2702. Realized loss on funds withheld on derivatives.....	340,801,537	340,801,537	.....	.....	.....	.....	.....	.....	.....
2703. Interest credited to reinsurers.....	433,650,639	433,650,639	.....	.....	.....	.....	.....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page.....	18,095,327	1,175,717	0	16,919,610	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	132,531,005	775,627,893	0	(643,096,888)	0	0	0	0	0

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	513,309,569		74,227,370	209,037,689	48,742,786	(26,296,194)	112,741,720		94,856,198			
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	792,690,665		(2,573,459)	225,699,623	(62,696)	97,055,687	463,734,700		8,836,810			
4. Amortization of Interest Maintenance Reserve (IMR).....	12,193,878		(58,022)	1,508,583		619,627	9,975,205		148,485			
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	153,311,352		45,231,172	34,822,077		(1,504)	73,139,090		120,517			
7. Reserve adjustments on reinsurance ceded.....	(8,585,368)								(8,585,368)			
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	43,223,777								43,223,777			
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	110,402,518	0	(6,669)	12,094	0	3,897,319	95,542,533	0	10,957,241	0	0	0
9. Totals (Lines 1 to 8.3).....	1,616,546,391	0	116,820,392	471,080,066	48,680,090	75,274,935	755,133,248	0	149,557,660	0	0	0
10. Death benefits.....	928,448,200		41,469,225	139,813,956		228,659,384	465,299,742		53,205,893			
11. Matured endowments (excluding guaranteed annual pure endowments).....	484,140		484,140									
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	1,873,398		738,215	668,986		153,012	122,154		191,031			
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	219,561,727		16,589,074	414		36,826,948	56,836,949		109,308,342			
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	16,807,542		1,573,639	1,743,210		2,462,002	167,252		10,861,439			
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	48,016,866		4,885,600	(48,932,439)	62,979,815	(85,102,333)	68,527,796		45,658,427			
20. Totals (Lines 10 to 19).....	1,215,191,873	0	65,739,893	93,294,127	62,979,815	182,999,013	590,953,893	0	219,225,132	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	43,882,304		11,632,404	5,120,160	3,901,843	5,612,740	12,191,633		5,423,524			XXX
22. Commissions and expense allowances on reinsurance assumed.....	15,874,472			1,574,705		77,340	14,222,427					
23. General insurance expenses.....	283,985,310		63,781,036	67,412,769	3,033,616	33,727,436	102,919,837		13,110,616			
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	36,747,146		1,040,180	20,905,229	2,601	(841,055)	9,044,314		6,595,877			
25. Increase in loading on deferred and uncollected premiums.....	1,424,070		(3,128,958)	4,553,028								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(159,258,005)								(159,258,005)			
27. Aggregate write-ins for deductions.....	775,627,893	0	0	192,667,356	0	0	582,960,537	0	0	0	0	0
28. Totals (Lines 20 to 27).....	2,213,475,063	0	139,064,555	385,527,374	69,917,875	221,575,474	1,312,292,641	0	85,097,144	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(596,928,672)	0	(22,244,163)	85,552,692	(21,237,785)	(146,300,539)	(557,159,393)	0	64,460,516	0	0	0
30. Dividends to policyholders and refunds to members.....	4,819,304		4,819,304									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(601,747,976)	0	(27,063,467)	85,552,692	(21,237,785)	(146,300,539)	(557,159,393)	0	64,460,516	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	72,613,311		(847,432)	10,591,931		650,997	63,304,178		(1,086,363)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(674,361,287)	0	(26,216,035)	74,960,761	(21,237,785)	(146,951,536)	(620,463,571)	0	65,546,879	0	0	0
34. Policies/certificates in force end of year.....	942,388		197,233	520,660	985	50,242	131,070		42,198			

### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	7,571,676								7,571,676			
08.302. Contract surrender charges.....	14,156,586					3,894,319	6,698,492		3,563,775			
08.303. Rider benefits.....	56,038,277						56,038,277					
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0		(6,669)	12,094	0	3,000	32,805,764	0	(178,210)	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	110,402,518	0	(6,669)	12,094	0	3,897,319	95,542,533	0	10,957,241	0	0	0
2701. Reserves transferred under reinsurance agreements.....	0											
2702. Realized loss on funds withheld on derivatives.....	340,801,537						340,801,537					
2703. Interest credited to reinsurers.....	433,650,639			192,667,356			240,983,283					
2798. Summary of remaining write-ins for Line 27 from overflow page.....	1,175,717	0	0	0	0	0	1,175,717	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	775,627,893	0	0	192,667,356	0	0	582,960,537	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).



## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b).....	.0								
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	28,310,510			28,310,510					
4. Amortization of Interest Maintenance Reserve (IMR).....	1,407,311			1,407,311					
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0								
6. Commissions and expense allowances on reinsurance ceded.....	191,264			191,264					
7. Reserve adjustments on reinsurance ceded.....	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.0								
8.2 Charges and fees for deposit-type contracts.....	.0								
8.3 Aggregate write-ins for miscellaneous income.....	.0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	29,909,085	0	0	29,909,085	0	0	0	0	0
10. Death benefits.....	32,542,572			32,542,572					
11. Matured endowments (excluding guaranteed annual pure endowments).....	102,134			102,134					
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0								
15. Surrender benefits and withdrawals for life contracts.....	1,166,814			1,166,814					
16. Group conversions.....	.0								
17. Interest and adjustments on contract or deposit-type contract funds.....	4,195,276			4,195,276					
18. Payments on supplementary contracts with life contingencies.....	.0								
19. Increase in aggregate reserves for life and accident and health contracts.....	(9,074,131)			(9,074,131)					
20. Totals (Lines 10 to 19).....	28,932,665	0	0	28,932,665	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	(136)			(136)					XXX
22. Commissions and expense allowances on reinsurance assumed.....	.0								
23. General insurance expenses.....	3,513,990			3,513,990					
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	132,593			132,593					
25. Increase in loading on deferred and uncollected premiums.....	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	.0								
27. Aggregate write-ins for deductions.....	.0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	32,579,112	0	0	32,579,112	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(2,670,027)			(2,670,027)					
30. Dividends to policyholders and refunds to members.....	.0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(2,670,027)			(2,670,027)					
32. Federal income taxes incurred (excluding tax on capital gains).....	6,644,377			6,644,377					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(9,314,404)	0	0	(9,314,404)	0	0	0	0	0
34. Policies/certificates in force end of year.....	34,710			34,710					

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### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	.0								
08.302. Contract surrender charges.....	.0								
08.303. Rider benefits.....	.0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	.0	0	0	0	0	0	0	0	0
2701. Reserves transferred under reinsurance agreements.....	.0								
2702. Interest credited to reinsurers.....	.0								
2703. Ceded rider benefits.....	.0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	.0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.  
 (b) Include premium amounts for preneed plans included in Line 1.  
 (c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.  
 (d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitalizations)	Other Annuities
1. Premiums for individual annuity contracts.....	7,443,788,052	1,023,112,354	4,697,928,073	1,713,828,522		8,919,103	
2. Considerations for supplementary contracts with life contingencies.....	218,683,137	XXX	XXX	XXX	XXX	218,683,137	XXX
3. Net investment income.....	1,541,256,885	392,146,044	74,563,853	676,399,770		398,147,218	
4. Amortization of Interest Maintenance Reserve (IMR).....	9,699,433	2,186,604	(384,490)	(1,926,519)		9,823,838	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	(759,218,032)	(23,396,949)	(740,522,473)			4,701,390	
6. Commissions and expense allowances on reinsurance ceded.....	30,205,169	42,900,564		(12,695,395)			
7. Reserve adjustments on reinsurance ceded.....	(193,065,049)	(350,667,150)		163,254,049		(5,651,948)	
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	2,202,197,253			2,202,197,253			
8.2 Charges and fees for deposit-type contracts.....	24,079					24,079	
8.3 Aggregate write-ins for miscellaneous income.....	465,898,619	1,578,490	25,988,807	433,482,243	0	4,849,079	0
9. Totals (Lines 1 to 8.3).....	10,959,469,546	1,087,859,957	4,057,573,770	5,174,539,923	0	639,495,896	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	2,193,207,107	202,485,919	106,666,292	1,485,002,154		399,052,742	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	8,331,863,425	141,903,797	948,693,366	7,240,929,646		336,616	
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	74,388,677	488,543	124,724	889,569		72,885,841	
18. Payments on supplementary contracts with life contingencies.....	130,831,528					130,831,528	
19. Increase in aggregate reserves for life and accident and health contracts.....	2,494,084,557	587,376,179	923,846,208	1,002,816,884		(19,954,714)	
20. Totals (Lines 10 to 19).....	13,224,375,294	932,254,438	1,979,330,590	9,729,638,253	0	583,152,013	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	724,385,756	54,985,682	206,633,762	462,106,083		660,229	
22. Commissions and expense allowances on reinsurance assumed.....	67,933,239		49,954,142	17,979,097			
23. General insurance expenses.....	845,471,466	325,860,543	156,096,985	342,433,913		21,080,025	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	16,737,993	1,676,869	7,591,375	6,745,849		723,900	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(3,300,445,733)	(79,305,710)	2,835,988,774	(6,049,408,409)		(7,720,388)	
27. Aggregate write-ins for deductions.....	(643,096,888)	0	0	(643,096,888)	0	0	0
28. Totals (Lines 20 to 27).....	10,935,361,127	1,235,471,822	5,235,595,628	3,866,397,898	0	597,895,779	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	24,108,419	(147,611,865)	(1,178,021,858)	1,308,142,025	0	41,600,117	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	24,108,419	(147,611,865)	(1,178,021,858)	1,308,142,025	0	41,600,117	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(128,063,340)		41,099,146	(164,376,585)		(4,785,901)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	152,171,759	(147,611,865)	(1,219,121,004)	1,472,518,610	0	46,386,018	0
34. Policies/certificates in force end of year.....	1,235,244	216,695	139,188	818,045		61,316	
<b>DETAILS OF WRITE-INS</b>							
08.301. Management and service fee income.....	415,664,119			415,234,997		429,122	
08.302. Contract surrender charges.....	26,222,553	729,928	7,456,215	18,029,068		7,342	
08.303. Rider benefits.....	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	24,011,947	848,562	18,532,592	218,178	0	4,412,615	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	465,898,619	1,578,490	25,988,807	433,482,243	0	4,849,079	0
2701. Reserves transferred under reinsurance agreements.....	(660,016,498)			(660,016,498)			
2702. Interest credited to reinsurers.....	0						
2703. Ceded rider benefits.....	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	16,919,610	0	0	16,919,610	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(643,096,888)	0	0	(643,096,888)	0	0	0

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(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
1. Premiums for group annuity contracts.....	77,153,490	425,851		47,118,908		29,608,731	
2. Considerations for supplementary contracts with life contingencies.....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income.....	318,844,496	(1,186,120)		69,536,452		250,494,164	
4. Amortization of Interest Maintenance Reserve (IMR).....	4,676,572			(155,929)		4,832,501	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	2,488	2,488					
7. Reserve adjustments on reinsurance ceded.....	8,128					8,128	
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	17,022,855			17,022,855			
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	2,188,211	(561,797)	0	1,849,420	0	900,588	0
9. Totals (Lines 1 to 8.3).....	419,896,240	(1,319,578)	0	135,371,706	0	285,844,112	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	418,625,807	11,526,950		27,714,666		379,384,191	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	194,947,281	7,034,529		131,297,793		56,614,959	
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	27,435,694					27,435,694	
18. Payments on supplementary contracts with life contingencies.....	(236,599)	(236,599)					
19. Increase in aggregate reserves for life and accident and health contracts.....	(181,439,707)	(6,501,032)		30,517,009		(205,455,684)	
20. Totals (Lines 10 to 19).....	459,332,476	11,823,848	0	189,529,468	0	257,979,160	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	6,868,885	104,666		6,752,281		11,938	
22. Commissions and expense allowances on reinsurance assumed.....	0						
23. General insurance expenses.....	54,269,525	18,564,037		29,527,684		6,177,804	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,566,713	699,182		774,812		92,719	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(101,066,264)			(100,976,619)		(89,645)	
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	420,971,335	31,191,733	0	125,607,626	0	264,171,976	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(1,075,095)	(32,511,311)	0	9,764,080	0	21,672,136	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(1,075,095)	(32,511,311)	0	9,764,080	0	21,672,136	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(62,833,047)	(35,821,691)		(21,072,121)		(5,939,235)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	61,757,952	3,310,380	0	30,836,201	0	27,611,371	0
34. Policies/certificates in force end of year.....	149,957	3,627		31,443		114,887	
<b>DETAILS OF WRITE-INS</b>							
08.301. Reserves transferred under reinsurance agreements.....	2,516,698	8,375		1,607,735		900,588	
08.302. Realized loss on funds withheld on derivatives.....	402,652	160,951		241,701			
08.303. Interest credited to reinsurers.....	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	(731,139)	(731,123)	0	(16)	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	2,188,211	(561,797)	0	1,849,420	0	900,588	0
2701. Reserves transferred under reinsurance agreements.....	0						
2702. Interest credited to reinsurers.....	0						
2703. Ceded rider benefits.....	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0

6.4

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts.....	3,526,600										2,241,126	1,285,474	
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	3,192,904										3,128,551	64,353	
4. Amortization of Interest Maintenance Reserve (IMR).....	20,983										20,562	421	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0												
6. Commissions and expense allowances on reinsurance ceded.....	15,561,726										193,489	15,368,237	
7. Reserve adjustments on reinsurance ceded.....	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts.....	0												
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	22,302,213	0	0	0	0	0	0	0	0	0	5,583,728	16,718,485	0
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	6,446,662										6,447,224	(562)	
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0												
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	0												
17. Interest and adjustments on contract or deposit-type contract funds.....	0												
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	(9,082,302)										(9,475,488)	393,186	
20. Totals (Lines 10 to 19).....	(2,635,640)	0	0	0	0	0	0	0	0	0	(3,028,264)	392,624	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	15,245,308										142,000	15,103,308	
22. Commissions and expense allowances on reinsurance assumed.....	0												
23. General insurance expenses.....	865,288										703,150	162,138	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	(216,253)										175,971	(392,224)	
25. Increase in loading on deferred and uncollected premiums.....	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0												
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	13,258,703	0	0	0	0	0	0	0	0	0	(2,007,143)	15,265,846	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	9,043,510	0	0	0	0	0	0	0	0	0	7,590,871	1,452,639	0
30. Dividends to policyholders and refunds to members.....	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	9,043,510	0	0	0	0	0	0	0	0	0	7,590,871	1,452,639	0
32. Federal income taxes incurred (excluding tax on capital gains).....	18,732										18,732		
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	9,024,778	0	0	0	0	0	0	0	0	0	7,572,139	1,452,639	0
34. Policies/certificates in force end of year.....	3,727										3,724	3	

### DETAILS OF WRITE-INS

08.301. Management and service fee income.....	0												
08.302. Contract surrender charges.....	0												
08.303. Rider benefits.....	0												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
2701. Reserves transferred under reinsurance agreements.....	0												
2702. Interest credited to reinsurers.....	0												
2703. Ceded rider benefits.....	0												
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are

## ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	10,630,173,158		557,701,878	1,039,014,235	14,977,287	1,729,213,617	6,809,982,294		479,283,847			
2. Tabular net premiums or considerations.....	1,452,602,169		69,575,041	196,392,145	249,674,039	(27,095,738)	813,487,625	-	150,569,058			
3. Present value of disability claims incurred.....	8,339,338		(29,579)	2,396,764	-	5,244,683	201,424	-	526,047			
4. Tabular interest.....	531,616,453		15,539,006	38,982,081	3,885,632	62,406,307	398,453,628	-	12,349,798			
5. Tabular less actual reserve released.....	0		-	-	-	-	-	-	-			
6. Increase in reserve on account of change in valuation basis.....	0		-	-	-	-	-	-	-			
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	17,000,707	XXX	-	17,000,707	-	-	-	-	-	XXX		
7. Other increases (net).....	(35,268,630)		(11,914,538)	246	-	(200,035)	(23,817,354)	-	663,051			
8. Totals (Lines 1 to 7).....	12,604,463,196	0	630,871,808	1,293,786,177	268,536,958	1,769,568,834	7,998,307,617	0	643,391,801	0	0	0
9. Tabular cost.....	1,406,766,944		29,619,797	252,244,600	190,579,856	34,919,811	843,543,290	-	55,859,590			
10. Reserves released by death.....	293,199,336		17,497,077	4,548,085	-	58,170,330	172,455,923	-	40,527,920			
11. Reserves released by other terminations (net).....	315,168,595		20,429,240	46,242,709	-	32,214,397	103,676,160	-	112,606,088			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	1,873,398		738,215	668,986	-	153,012	122,154	-	191,031			
13. Net transfers to or (from) Separate Accounts.....	(90,735,102)		-	-	-	-	-	-	(90,735,102)			
14. Total deductions (Lines 9 to 13).....	1,926,273,171	0	68,284,330	303,704,380	190,579,856	125,457,551	1,119,797,527	0	118,449,527	0	0	0
15. Reserve December 31, current year.....	10,678,190,025	0	562,587,478	990,081,797	77,957,102	1,644,111,284	6,878,510,090	0	524,942,274	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSA ending balance December 31, current year.....	8,397,328,223		1,597,342,334	1,994,753	50,911,834	1,582,541,115	4,987,665,957		176,872,230			
17. Amount available for policy loans based upon Line 16 CSV.....	7,557,595,399		1,437,608,100	1,795,278	45,820,650	1,424,287,003	4,488,899,361		159,185,007			

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(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

## ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	473,100,691				473,100,691				
2. Tabular net premiums or considerations.....	0								
3. Present value of disability claims incurred.....	0								
4. Tabular interest.....	18,108,021				18,108,021				
5. Tabular less actual reserve released.....	0								
6. Increase in reserve on account of change in valuation basis.....	0								
7. Other increases (net).....	0								
8. Totals (Lines 1 to 7).....	491,208,712	0	0	0	491,208,712	0	0	0	0
9. Tabular cost.....	6,496,229				6,496,229				
10. Reserves released by death.....	19,514,121				19,514,121				
11. Reserves released by other terminations (net).....	1,171,802				1,171,802				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0								
13. Net transfers to or (from) Separate Accounts.....	0								
14. Total deductions (Lines 9 to 13).....	27,182,152	0	0	0	27,182,152	0	0	0	0
15. Reserve December 31, current year.....	464,026,560	0	0	0	464,026,560	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSA ending balance December 31, current year.....	399,253,480				399,253,480				
17. Amount available for policy loans based upon Line 16 CSV.....	359,328,132				359,328,132				

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(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b>							
(Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	25,816,568,501	8,054,433,533	2,576,723,857	8,667,347,341		6,518,063,770	
2. Tabular net premiums or considerations.....	7,283,467,316	925,035,451	4,596,827,737	1,534,420,225	-	227,183,902	-
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	568,959,239	134,026,917	46,499,286	94,917,889	-	293,515,146	-
5. Tabular less actual reserve released.....	(18,205,581)	(167,419,257)	141,158,376	26,311,802	-	(18,256,502)	-
6. Increase in reserve on account of change in valuation basis.....	0	-	-	-	-	-	-
7. Other increases (net).....	839,972,544	-	-	839,972,544	-	-	-
8. Totals (Lines 1 to 7).....	34,490,762,018	8,946,076,644	7,361,209,257	11,162,969,801	0	7,020,506,316	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	7,413,629,855	229,520,853	939,844,039	6,243,928,348	-	336,616	-
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	2,181,870,572	142,589,965	104,948,064	1,404,349,381	-	529,983,162	-
13. Net transfers to or (from) Separate Accounts.....	(3,415,391,467)	(65,298,944)	2,815,847,089	(6,158,017,095)	-	(7,922,518)	-
14. Total deductions (Lines 9 to 13).....	6,180,108,960	306,811,874	3,860,639,192	1,490,260,635	0	522,397,260	0
15. Reserve December 31, current year.....	28,310,653,058	8,639,264,771	3,500,570,065	9,672,709,167	0	6,498,109,056	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV ending balance, December 31, current year.....	17,165,256,393	9,966,272,866	3,465,638,289	3,733,345,238	-	-	-
17. Amount available for policy loans based upon Line 16 CSV.....	17,165,256,393	9,966,272,866	3,465,638,289	3,733,345,238	-	-	-

7.3

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

## ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b>							
(Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	5,072,626,805	166,709,116		832,439,201		4,073,478,488	
2. Tabular net premiums or considerations.....	167,510,606	97,787,610	-	40,114,207	-	29,608,789	
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	412,017,968	144,242,167	-	37,587,262	-	230,188,539	
5. Tabular less actual reserve released.....	43,675,808	77,096,106	-	(4,087,808)	-	(29,332,490)	
6. Increase in reserve on account of change in valuation basis.....	0	-	-	-	-	-	
7. Other increases (net).....	(1,655)	-	-	(1,655)	-	-	
8. Totals (Lines 1 to 7).....	5,695,829,532	485,835,000	0	906,051,206	0	4,303,943,327	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	446,163,061	257,417,848	-	131,519,295	-	57,225,919	
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	461,049,186	68,209,069	-	13,455,927	-	379,384,191	
13. Net transfers to or (from) Separate Accounts.....	(102,569,813)	-	-	(101,880,226)	-	(689,587)	
14. Total deductions (Lines 9 to 13).....	804,642,434	325,626,916	0	43,094,996	0	435,920,522	0
15. Reserve December 31, current year.....	4,891,187,098	160,208,084	0	862,956,210	0	3,868,022,804	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV ending balance, December 31, current year.....	1,020,217,761	157,209,249	-	863,008,511	-	-	
17. Amount available for policy loans based upon Line 16 CSV.....	1,020,217,761	157,209,249	-	863,008,511	-	-	

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(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.



## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds.....	(a).....182,235,239	.....170,438,402
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,714,380,427	.....1,731,487,289
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....27,811,035	.....11,776,438
2.1.1 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....3,426,591	.....3,415,384
2.2.1 Common stocks of affiliates.....	.....	.....0
3. Mortgage loans.....	(c).....476,494,664	.....480,495,403
4. Real estate.....	(d).....694,903	.....694,903
5. Contract loans.....	.....33,732,270	.....33,938,825
6. Cash, cash equivalents and short-term investments.....	(e).....41,772,613	.....38,501,951
7. Derivative instruments.....	(f).....255,588,415	.....218,132,656
8. Other invested assets.....	.....209,434,562	.....209,990,642
9. Aggregate write-ins for investment income.....	.....6,502,847	.....6,502,847
10. Total gross investment income.....	.....2,952,073,566	.....2,905,374,740
11. Investment expenses.....	.....	(g).....155,957,511
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....65,121,769
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....221,079,280
17. Net investment income (Line 10 minus Line 16).....	.....	.....2,684,295,460

### DETAILS OF WRITE-INS

0901. Consideration for investment agreements.....	.....2,069,601	.....2,069,601
0902. Miscellaneous investment income.....	.....4,433,246	.....4,433,246
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....6,502,847	.....6,502,847
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....261,813,643 accrual of discount less \$.....96,126,475 amortization of premium and less \$.....24,954,601 paid for accrued interest on purchases.
- (b) Includes \$.....4,427,780 accrual of discount less \$.....3,320 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....12,646,091 accrual of discount less \$.....15,455,776 amortization of premium and less \$.....1,172,346 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....17,181,661 accrual of discount less \$.....5,346,850 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....1,278,127 accrual of discount less \$.....3,732,615 amortization of premium.
- (g) Includes \$.....3,208,996 investment expenses and \$.....12,467 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....65,121,769 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds.....	.....296,620,889	.....	.....296,620,889	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....53,962,190	.....(16,646,333)	.....37,315,857	.....(73,690)	.....156,129,633
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....2,174,115	.....	.....2,174,115	.....	.....
2.1.1 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....1,824,873	.....(1,210)	.....1,823,663	.....(1,998,574)	.....1,244
2.2.1 Common stocks of affiliates.....	.....	.....	.....0	.....(206,000,474)	.....
3. Mortgage loans.....	.....(368,131)	.....(951,477)	.....(1,319,608)	.....	.....9,930,998
4. Real estate.....	.....(255,201)	.....	.....(255,201)	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....4,210,440	.....	.....4,210,440	.....	.....
7. Derivative instruments.....	.....(446,814,254)	.....(12,686,997)	.....(459,501,251)	.....2,365,774,244	.....(143,113,673)
8. Other invested assets.....	.....(2,580,069)	.....(40,296,652)	.....(42,876,721)	.....79,276,266	.....16,545,549
9. Aggregate write-ins for capital gains (losses).....	.....(794,405)	.....8,035,700	.....7,241,295	.....0	.....(21,224,564)
10. Total capital gains (losses).....	.....(92,019,553)	.....(62,546,969)	.....(154,566,522)	.....2,236,977,772	.....18,269,187

### DETAILS OF WRITE-INS

0901. Other realized capital gain (loss).....	.....(794,405)	.....8,035,700	.....7,241,295	.....	.....
0902. Unrealized gains (loss) on principal adjustments.....	.....	.....	.....0	.....	.....(21,224,564)
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....(794,405)	.....8,035,700	.....7,241,295	.....0	.....(21,224,564)

**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Insurance Group		9 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other		
<b>FIRST YEAR (other than single)</b>												
1. Uncollected.....	49,010,342		(18,287)	48,964,777		82,600		(18,748)				
2. Deferred and accrued.....	2,196,662		2,196,662									
3. Deferred, accrued and uncollected:												
3.1 Direct.....	2,221,467		2,221,467									
3.2 Reinsurance assumed.....	40,368,523		(31,254)	40,335,925		82,600		(18,748)				
3.3 Reinsurance ceded.....	(8,617,014)		11,838	(8,628,852)								
3.4 Net (Line 1 + Line 2).....	51,207,004	0	2,178,375	48,964,777	0	82,600	0	(18,748)	0	0	0	0
4. Advance.....	22,177		22,177									
5. Line 3.4 - Line 4.....	51,184,827	0	2,156,198	48,964,777	0	82,600	0	(18,748)	0	0	0	0
6. Collected during year:												
6.1 Direct.....	3,310,780,171		52,400,786	3,222,689,055			31,830,479			3,859,851		
6.2 Reinsurance assumed.....	833,349,903		149,942	833,199,961								
6.3 Reinsurance ceded.....	1,041,568,413			1,038,992,153						2,576,260		
6.4 Net.....	3,102,561,661	0	52,550,728	3,016,896,863	0	0	31,830,479	0	0	1,283,591	0	0
7. Line 5 + Line 6.4.....	3,153,746,488	0	54,706,926	3,065,861,640	0	82,600	31,830,479	(18,748)	0	1,283,591	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	26,240,608		737,923	25,438,833		82,600		(18,748)				
9. First year premiums and considerations:												
9.1 Direct.....	3,312,229,643		53,850,258	3,222,689,055			31,830,479			3,859,851		
9.2 Reinsurance assumed.....	844,962,412		118,755	844,843,657								
9.3 Reinsurance ceded.....	1,029,686,175		10	1,027,109,905						2,576,260		
9.4 Net (Line 7 - Line 8).....	3,127,505,880	0	53,969,003	3,040,422,807	0	0	31,830,479	0	0	1,283,591	0	0
<b>SINGLE</b>												
10. Single premiums and considerations:												
10.1 Direct.....	4,119,872,563		78,779,137	4,021,787,798			19,305,628					
10.2 Reinsurance assumed.....	0											
10.3 Reinsurance ceded.....	0											
10.4 Net.....	4,119,872,563	0	78,779,137	4,021,787,798	0	0	19,305,628	0	0		0	0
<b>RENEWAL</b>												
11. Uncollected.....	(176,113,748)		(291,715,430)	(3,357,955)		(12,027,680)	130,529,604	571,246		(113,533)		
12. Deferred and accrued.....	67,410,593		67,378,880							31,713		
13. Deferred, accrued and uncollected:												
13.1 Direct.....	416,696,204		292,322,282			(12,034,280)	130,529,604	475,377		5,403,221		
13.2 Reinsurance assumed.....	22,260,321		16,516,310	5,744,011								
13.3 Reinsurance ceded.....	547,659,680		533,175,142	9,101,966		(6,600)		(95,869)		5,485,041		
13.4 Net (Line 11 + Line 12).....	(108,703,155)	0	(224,336,550)	(3,357,955)	0	(12,027,680)	130,529,604	571,246	0	(81,820)	0	0
14. Advance.....	1,949,132		1,868,562							80,570		
15. Line 13.4 - Line 14.....	(110,652,287)	0	(226,205,112)	(3,357,955)	0	(12,027,680)	130,529,604	571,246	0	(162,390)	0	0
16. Collected during year:												
16.1 Direct.....	2,603,872,267		1,981,492,382	388,270,386			26,017,383	621,075		207,471,041		
16.2 Reinsurance assumed.....	106,562,532		76,477,278	30,077,833						7,421		
16.3 Reinsurance ceded.....	1,866,661,576		1,623,179,832	37,699,097				596,336		205,186,311		
16.4 Net.....	843,773,223	0	434,789,828	380,649,122	0	0	26,017,383	24,739	0	2,292,151	0	0
17. Line 15 + Line 16.4.....	733,120,936	0	208,584,716	377,291,167	0	(12,027,680)	156,546,987	595,985	0	2,129,761	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	(57,278,332)		(171,976,713)	(4,286,280)		(12,027,680)	130,529,604	513,747		(31,010)		
19. Renewal premiums and considerations:												
19.1 Direct.....	2,578,467,749		1,954,378,825	388,270,388			26,017,383	640,100		209,161,053		
19.2 Reinsurance assumed.....	99,114,927		68,036,142	31,071,303						7,482		
19.3 Reinsurance ceded.....	1,887,183,408		1,641,853,538	37,764,244				557,862		207,007,764		
19.4 Net (Line 17 - Line 18).....	790,399,268	0	380,561,429	381,577,447	0	0	26,017,383	82,238	0	2,160,771	0	0
<b>TOTAL</b>												
20. Total premiums and annuity considerations:												
20.1 Direct.....	10,010,569,955	0	2,087,008,220	7,632,747,241	0	0	77,153,490	640,100	0	213,020,904	0	0
20.2 Reinsurance assumed.....	944,077,339	0	68,154,897	875,914,960	0	0	0	0	0	7,482	0	0
20.3 Reinsurance ceded.....	2,916,869,583	0	1,641,853,548	1,064,874,149	0	0	0	557,862	0	209,584,024	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	8,037,777,711	0	513,309,569	7,443,788,052	0	0	77,153,490	82,238	0	3,444,362	0	0

**EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	10														
	1	2		3		5	6		7		8	9		11	12
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Accident and Health	Credit (Group & Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)		
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>															
21. To pay renewal premiums.....	972,974		972,974												
22. All other.....	50,938,458		50,938,458												
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>															
23. First year (other than single):															
23.1 Reinsurance ceded.....	25,705,693			24,474,494								1,231,199			
23.2 Reinsurance assumed.....	50,239,645		8,720	50,230,925											
23.3 Net ceded less assumed.....	(24,533,952)	0	(8,720)	(25,756,431)	0	0	0	0	0	0	0	1,231,199	0	0	
24. Single:															
24.1 Reinsurance ceded.....	0														
24.2 Reinsurance assumed.....	0														
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25. Renewal:															
25.1 Reinsurance ceded.....	173,566,306		153,311,352	5,730,675		191,264	2,488	103,021				14,227,506			
25.2 Reinsurance assumed.....	33,568,066		15,865,752	17,702,314											
25.3 Net ceded less assumed.....	139,998,240	0	137,445,600	(11,971,639)	0	191,264	2,488	103,021	0	0	0	14,227,506	0	0	
26. Totals:															
26.1 Reinsurance ceded (Page 6, Line 6).....	199,271,999	0	153,311,352	30,205,169	0	191,264	2,488	103,021	0	0	0	15,458,705	0	0	
26.2 Reinsurance assumed (Page 6, Line 22).....	83,807,711	0	15,874,472	67,933,239	0	0	0	0	0	0	0	0	0	0	
26.3 Net ceded less assumed.....	115,464,288	0	137,436,880	(37,728,070)	0	191,264	2,488	103,021	0	0	0	15,458,705	0	0	
<b>COMMISSIONS INCURRED (direct business only)</b>															
27. First year (other than single).....	301,480,058		6,151,344	293,404,584		(27)	692,958					1,231,199			
28. Single.....	1,716,560			1,716,560											
29. Renewal.....	487,173,561		37,730,960	429,264,612		(109)	6,163,989					14,014,109			
30. Deposit-type contract funds.....	11,938						11,938								
31. Totals (to agree with Page 6, Line 21).....	790,382,117	0	43,882,304	724,385,756	0	(136)	6,868,885	0	0	0	0	15,245,308	0	0	

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5	6	7
	1	2		4			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent.....	11,470,629		3,948		337,474		11,812,051
2. Salaries and wages.....	264,976,302		120,799	91,840	17,643,749		282,832,690
3.11 Contributions for benefit plans for employees.....	37,240,699		14,383		2,163,214		39,418,296
3.12 Contributions for benefit plans for agents.....	1,018,386		600				1,018,986
3.21 Payments to employees under non-funded benefit plans.....							.0
3.22 Payments to agents under non-funded benefit plans.....							.0
3.31 Other employee welfare.....	1,842,139		819				1,842,958
3.32 Other agent welfare.....	169,024		2				169,026
4.1 Legal fees and expenses.....	52,529,734		4,556				52,534,290
4.2 Medical examination fees.....	760,329		(787)				759,542
4.3 Inspection report fees.....							.0
4.4 Fees of public accountants and consulting actuaries.....	12,114,961		8,331				12,123,292
4.5 Expense of investigation and settlement of policy claims.....	3,566,179		7				3,566,186
5.1 Traveling expenses.....	2,896,636		401				2,897,037
5.2 Advertising.....	8,699,820		997	(1,573)			8,699,244
5.3 Postage, express, telegraph and telephone.....	1,386,669		240				1,386,909
5.4 Printing and stationery.....	3,238,799		410				3,239,209
5.5 Cost or depreciation of furniture and equipment.....	1,162,301		684				1,162,985
5.6 Rental of equipment.....	(354,268)		(212)				(354,480)
5.7 Cost or depreciation of EDP equipment and software.....	2,657,261		1,576				2,658,837
6.1 Books and periodicals.....	2,829,754		5,123		3,165,672		6,000,549
6.2 Bureau and association fees.....	7,036,337		2,714				7,039,051
6.3 Insurance, except on real estate.....	170,342		47				170,389
6.4 Miscellaneous losses.....	1,565,112		4,082	(491,165)			1,078,029
6.5 Collection and bank service charges.....	19,648,256		1,625	4,146			19,654,027
6.6 Sundry general expenses.....	26,241,613		560,500		13,893,061		40,695,174
6.7 Group service and administration fees.....							.0
6.8 Reimbursements by uninsured plans.....							.0
7.1 Agency expense allowance.....	57,306,442						57,306,442
7.2 Agents' balances charged off (less \$.....0 recovered).....	(65,876)						(65,876)
7.3 Agency conferences other than local meetings.....	3,931,096		384				3,931,480
8.1 Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX		.0
8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX		.0
9.1 Real estate expenses.....							.0
9.2 Investment expenses not included elsewhere.....					118,754,341		118,754,341
9.3 Aggregate write-ins for expenses.....	663,598,367	0	134,059	0	0	0	663,732,426
10. General expenses incurred.....	1,187,637,043	0	865,288	(396,752)	155,957,511	(b).....0	(a) 1,344,063,090
11. General expenses unpaid December 31, prior year.....	40,956,353		(405)	1,583,255			42,539,203
12. General expenses unpaid December 31, current year.....	20,547,066		(415)	(787,557)			19,759,094
13. Amounts receivable relating to uninsured plans, prior year.....							.0
14. Amounts receivable relating to uninsured plans, current year.....							.0
15. General expenses paid during year (Lines 10+11-12-13+14).....	1,208,046,330	0	865,298	1,974,060	155,957,511	0	1,366,843,199

**DETAILS OF WRITE-INS**

09.301. Consultant/contracted services.....	563,517,672		134,059				563,651,731
09.302. Third party administration.....	96,614,720						96,614,720
09.303. Advertising design and production services.....	3,465,975						3,465,975
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	.0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	663,598,367	0	134,059	0	0	0	663,732,426

(a) Includes management fees of \$.....295,715,976 to affiliates and \$.....0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0  
 5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4	5	6
	1	2	3			
	Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1. Real estate taxes.....						.0
2. State insurance department licenses and fees.....	9,966,712	288,299				10,255,011
3. State taxes on premiums.....	30,406,641	(272,777)				30,133,864
4. Other state taxes, including \$.....0 for employee benefits.....	(864,702)	(267,942)				(1,132,644)
5. U.S. Social Security taxes.....	13,126,060	4,627				13,130,687
6. All other taxes.....	2,549,734	31,540				2,581,274
7. Taxes, licenses and fees incurred.....	55,184,445	(216,253)	0	0	0	54,968,192
8. Taxes, licenses and fees unpaid December 31, prior year.....	19,351,185	2,049,728	899,993			22,300,906
9. Taxes, licenses and fees unpaid December 31, current year.....	21,129,248	1,848,615	799,993			23,777,856
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	53,406,382	(15,140)	100,000	0	0	53,491,242

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums.....	972,974	
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....	50,938,458	
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	51,911,432	0
6. Paid-in cash.....	(45,673,593)	
7. Left on deposit.....	123,570	
8. Aggregate write-ins for dividend or refund options.....	48,178	0
9. Total Lines 5 through 8.....	6,409,587	0
10. Amount due and unpaid.....	(13,495,760)	
11. Provision for dividends or refunds payable in the following calendar year.....	5,576,153	
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	(7,919,607)	0
16. Total from prior year.....	(6,329,324)	
17. Total dividends or refunds (Lines 9 + 15 - 16).....	4,819,304	0

**DETAILS OF WRITE-INS**

0801. Dividends used to pay interest on policyholder loans.....	48,178	
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	48,178	0

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>Life Insurance:</b>					
0100001. AE 3.00% NLP 1940 - 1959.....	10,967,221		10,967,221		
0100002. AE 3.50% NLP 1936 - 1940.....	73,378		73,378		
0100003. AM(5) 2.50% NLP 1945 - 1954.....	5,200		-		5,200
0100004. 58 CET 3.00% NLP 1964 - 1974.....	1,064,059		1,064,059		
0100005. 58 CET 3.50% NLP 1972 - 1987.....	700,196		700,196		
0100006. 58 CET 4.00% NLP 1976 - 1987.....	461,656		461,656		
0100007. 58 CET 4.50% NLP 1980 - 1988.....	1,229,828		1,229,828		
0100008. 80 CET 4.50% NLP 1995 - 1999.....	182,381		182,381		
0100009. 80 CET 5.00% NLP 1993 - 1994.....	254,929		254,929		
0100010. 80 CET 5.50% NLP 1988 - 1992.....	838,417		838,417		
0100011. 41 CSO 2.50% NLP 1948 - 1967.....	8,704,377		8,607,954		96,423
0100012. 41 CSO 2.75% NLP 1955 - 1959.....	3,521,297		3,521,297		
0100013. 41 CSO 3.00% NLP 1957 - 2015.....	31,888,183		31,888,183		
0100014. 58 CSO 2.50% CRVM 1974 - 1982.....	2,974		2,974		
0100015. 58 CSO 3.50% CRVM 1961 - 2016.....	38,952,777		38,952,777		
0100016. 58 CSO 4.00% CRVM 1976 - 1988.....	146,254,591		86,147,270		60,107,321
0100017. 58 CSO 4.50% CRVM 1979 - 2006.....	114,834,704		114,834,704		
0100018. 58 CSO 2.75% NLP 1970 - 1976.....	41,077		-		41,077
0100019. 58 CSO 3.00% NLP 1961 - 1985.....	77,726,355		76,861,219		865,136
0100020. 58 CSO 3.50% NLP 1969 - 1989.....	16,465,204		-		16,465,204
0100021. 58 CSO 4.00% NLP 1975 - 1989.....	5,712,799		-		5,712,799
0100022. 80 CSO 3.00% CRVM 1995 - 2006.....	159,989,562		159,858,106		131,456
0100023. 80 CSO 3.50% CRVM 1989 - 2020.....	677,487		504,534		172,953
0100024. 80 CSO 4.00% CRVM 1985 - 2012.....	2,614,827,300		2,614,206,120		621,180
0100025. 80 CSO 4.50% CRVM 1984 - 2005.....	8,118,139,919		8,118,139,919		
0100026. 80 CSO 5.00% CRVM 1993 - 1994.....	5,402,999		5,402,999		
0100027. 80 CSO 5.50% CRVM 1985 - 1992.....	14,169,885		14,169,885		
0100028. 80 CSO 4.00% NLP 1989 - 2008.....	14,441,283		-		14,441,283
0100029. 2001 CSO 3.50% CRVM 2011 - 2019.....	5,193,154,125		5,193,146,341		7,784
0100030. 2001 CSO 3.75% CRVM 2015 - 2019.....	279,481		279,481		
0100031. 2001 CSO 4.00% CRVM 2002 - 2012.....	19,469,237,079		19,469,227,396		9,683
0100032. 2001 CSO 4.50% CRVM 2004 - 2020.....	410,035,492		410,034,804		688
0100033. 2017 CSO 3.50% CRVM 2017 - 2020.....	22,681,121		22,681,121		
0100034. 2017 CSO 3.75% CRVM 2020.....	0		-		
0100035. 2017 CSO 4.50% CRVM 2017 - 2020.....	20,033,323		20,033,323		
0100036. 2017 CSO 3.50% VM-20 NPR 2020.....	35,257,477		35,257,477		
0100037. 2017 CSO 3.75% VM-20 NPR 2020.....	94,641		94,641		
0100038. 2017 CSO 4.50% VM-20 NPR 2017 - 2020.....	11,630,830		11,630,830		
0100039. For reserves held equal to death benefit 1946 - 2012.....	7,595,950		7,595,950		
0100040. Reserve Funds Under Universal Life Contracts 1982 - 2014.....	739,192,299		335,894,239		403,298,060
0100041. VM-20 DET/STO 2020.....	25,628,033		25,628,033		
0199997. Totals (Gross).....	37,322,349,888	0	36,820,373,641	0	501,976,247
0199998. Reinsurance ceded.....	26,553,250,869		26,515,301,183		37,949,686
0199999. Totals (Net).....	10,769,099,019	0	10,305,072,458	0	464,026,561
<b>Annuities (excluding supplementary contracts with life contingencies):</b>					
0200001. 37 SA Modified 2-4% 1931 - 1981.....	1,428,743	XXX	706,878	XXX	721,865
0200002. 51 GAM 3.50% 1956 - 2003.....	17,705,817	XXX	-	XXX	17,705,817
0200003. 51 GAM 3.75% 1969 - 1973.....	1,470,725	XXX	-	XXX	1,470,725
0200004. 51 GAM 4.25% 1973.....	1,738,564	XXX	-	XXX	1,738,564
0200005. 51 GAM 5.50% 1969 - 1973.....	9,253,394	XXX	-	XXX	9,253,394
0200006. 71 GAM 5.00% 1960 - 1978.....	27,758,707	XXX	-	XXX	27,758,707
0200007. 71 GAM 6.00% 1972 - 1982.....	22,088,026	XXX	-	XXX	22,088,026
0200008. 71 GAM 6.00% DEF CARVM 1975-1979.....	20,000,576	XXX	-	XXX	20,000,576
0200009. 71 GAM 7.00% 1979.....	2,228,987	XXX	-	XXX	2,228,987
0200010. 71 GAM 7.50% 1979 - 1984.....	2,888,074	XXX	-	XXX	2,888,074
0200011. 71 GAM 7.50% DEF CARVM 1980-1981.....	23,179,685	XXX	-	XXX	23,179,685
0200012. 71 GAM 9.25% DEF CARVM 1982.....	7,663,715	XXX	-	XXX	7,663,715
0200013. 71 GAM Proj D 10.50% 1985.....	240,812	XXX	-	XXX	240,812
0200014. 71 GAM Proj D 10.75% 1983 - 1984.....	290,300	XXX	-	XXX	290,300
0200015. 71 GAM Proj D 11.00% 1985.....	3,859,596	XXX	-	XXX	3,859,596
0200016. 71 GAM Proj D 11.25% 1983 - 1984.....	4,223,990	XXX	-	XXX	4,223,990
0200017. 71 GAM Proj D 5.25% 1993.....	177,009	XXX	-	XXX	177,009
0200018. 71 GAM Proj D 5.50% 1995.....	244,931	XXX	-	XXX	244,931
0200019. 71 GAM Proj D 5.75% 1992.....	973,523	XXX	-	XXX	973,523
0200020. 71 GAM Proj D 6.00% 1979 - 1996.....	136,635,913	XXX	-	XXX	136,635,913
0200021. 71 GAM Proj D 6.25% 1988 - 1993.....	50,913,790	XXX	-	XXX	50,913,790
0200022. 71 GAM Proj D 6.50% 1986 - 1996.....	189,144,275	XXX	-	XXX	189,144,275
0200023. 71 GAM Proj D 6.75% 1976 - 1996.....	9,746,551	XXX	-	XXX	9,746,551
0200024. 71 GAM Proj D 7.00% 1983 - 1995.....	413,062,525	XXX	-	XXX	413,062,525
0200025. 71 GAM Proj D 7.25% 1987 - 1995.....	9,155,407	XXX	-	XXX	9,155,407
0200026. 71 GAM Proj D 7.50% 1984 - 1992.....	10,639,678	XXX	-	XXX	10,639,678
0200027. 71 GAM Proj D 7.75% 1983 - 1992.....	10,189,231	XXX	-	XXX	10,189,231

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200028. 71 GAM Proj D 8.00% 1986 - 1991.....	11,326,558	XXX	-	XXX	11,326,558
0200029. 71 GAM Proj D 8.25% 1983 - 1991.....	13,715,809	XXX	-	XXX	13,715,809
0200030. 71 GAM Proj D 8.50% 1988.....	612,048	XXX	-	XXX	612,048
0200031. 71 GAM Proj D 8.75% 1982 - 1989.....	12,557,051	XXX	-	XXX	12,557,051
0200032. 71 GAM Proj D 9.25% 1986.....	5,179,802	XXX	-	XXX	5,179,802
0200033. 71 GAM Proj D 9.50% 1985.....	1,428,982	XXX	-	XXX	1,428,982
0200034. 71 GAM Proj D 9.75% 1983 - 1984.....	2,076,692	XXX	-	XXX	2,076,692
0200035. 71 IAM 4.00% DEF CARVM 1977-1979.....	27,204	XXX	27,204	XXX	
0200036. 71 IAM 4.50% DEF CARVM 1981.....	2,069	XXX	2,069	XXX	
0200037. 71 IAM 8.00% DEF CARVM 1984.....	201,401	XXX	201,401	XXX	
0200038. 71 IAM 8.25% DEF CARVM 1983.....	590,968	XXX	590,968	XXX	
0200039. 71 IAM 9.25% DEF CARVM 1982.....	363,398	XXX	363,398	XXX	
0200040. 83 GAM 4.75% 1998.....	14,559,425	XXX	-	XXX	14,559,425
0200041. 83 GAM 5.25% DEF CARVM 1994-1997.....	1,153,923	XXX	-	XXX	1,153,923
0200042. 83 GAM 5.50% 1987 - 1991.....	50,797,436	XXX	-	XXX	50,797,436
0200043. 83 GAM 5.50% DEF CARVM 1993.....	5,689,550	XXX	-	XXX	5,689,550
0200044. 83 GAM 5.75% 1967 - 1998.....	39,521,933	XXX	-	XXX	39,521,933
0200045. 83 GAM 5.75% DEF CARVM 1995.....	507,732	XXX	-	XXX	507,732
0200046. 83 GAM 6.00% 1987 - 1998.....	155,280,505	XXX	-	XXX	155,280,505
0200047. 83 GAM 6.00% DEF CARVM 1992.....	6,251,457	XXX	-	XXX	6,251,457
0200048. 83 GAM 6.25% 1988 - 1999.....	101,913,213	XXX	-	XXX	101,913,213
0200049. 83 GAM 6.25% DEF CARVM 1987-1991.....	38,170,113	XXX	-	XXX	38,170,113
0200050. 83 GAM 6.50% DEF CARVM 1989.....	6,039,738	XXX	-	XXX	6,039,738
0200051. 83 GAM 6.75% 1991 - 1997.....	56,108,979	XXX	-	XXX	56,108,979
0200052. 83 GAM 6.75% DEF CARVM 1986-1988.....	34,157,058	XXX	-	XXX	34,157,058
0200053. 83 GAM 7.00% 1991 - 1993.....	140,554,648	XXX	-	XXX	140,554,648
0200054. 83 GAM 7.25% 1987 - 1995.....	79,938,437	XXX	-	XXX	79,938,437
0200055. 83 GAM 7.50% 1985 - 1989.....	17,543,785	XXX	-	XXX	17,543,785
0200056. 83 GAM 7.75% 1987 - 1992.....	106,532,023	XXX	-	XXX	106,532,023
0200057. 83 GAM 8.00% 1987 - 1991.....	50,980,262	XXX	-	XXX	50,980,262
0200058. 83 GAM 8.00% DEF CARVM 1984-1985.....	12,081,177	XXX	-	XXX	12,081,177
0200059. 83 GAM 8.25% 1989 - 1991.....	110,315,819	XXX	-	XXX	110,315,819
0200060. 83 GAM 8.25% DEF CARVM 1983.....	7,710,052	XXX	-	XXX	7,710,052
0200061. 83 GAM 8.50% 1988.....	10,198,673	XXX	-	XXX	10,198,673
0200062. 83 GAM 8.75% 1988 - 1989.....	108,272,712	XXX	-	XXX	108,272,712
0200063. 83 GAM 9.25% 1986.....	78,498	XXX	-	XXX	78,498
0200064. 83 GAM 11.00% 1985.....	742,655	XXX	-	XXX	742,655
0200065. 83a 4.00% DEF CARVM 1987-1999.....	211,830,139	XXX	211,017,827	XXX	812,312
0200066. 83a 4.25% 2005 - 2007.....	45,723,422	XXX	45,723,422	XXX	
0200067. 83a 4.50% 2004 - 2008.....	86,829,381	XXX	86,829,381	XXX	
0200068. 83a 4.75% 1998 - 2009.....	274,030,939	XXX	274,030,939	XXX	
0200069. 83a 5.00% 1996 - 2008.....	327,444,049	XXX	327,444,049	XXX	
0200070. 83a 5.25% 1993 - 2007.....	166,899,285	XXX	166,899,285	XXX	
0200071. 83a 5.25% DEF CARVM 1994-1997.....	17,879,412	XXX	17,879,412	XXX	
0200072. 83a 5.50% 1999 - 2009.....	404,239,559	XXX	404,239,559	XXX	
0200073. 83a 5.50% DEF CARVM 1993.....	7,187,230	XXX	7,187,230	XXX	
0200074. 83a 5.75% 1957 - 2009.....	53,499,109	XXX	53,499,109	XXX	
0200075. 83a 5.75% DEF CARVM 1995.....	7,670,516	XXX	7,670,516	XXX	
0200076. 83a 6.00% 1987 - 2009.....	379,459,914	XXX	379,459,914	XXX	
0200077. 83a 6.00% DEF CARVM 1992.....	6,814,384	XXX	6,814,384	XXX	
0200078. 83a 6.25% 1989 - 2002.....	226,643,748	XXX	226,643,748	XXX	
0200079. 83a 6.25% DEF CARVM 1987-1991.....	15,511,515	XXX	15,511,515	XXX	
0200080. 83a 6.50% 1994 - 2002.....	183,151,540	XXX	183,151,540	XXX	
0200081. 83a 6.50% DEF CARVM 1989.....	6,333,786	XXX	6,333,786	XXX	
0200082. 83a 6.75% 1996 - 2001.....	162,469,730	XXX	162,469,730	XXX	
0200083. 83a 6.75% DEF CARVM 1986-1988.....	8,951,264	XXX	8,951,264	XXX	
0200084. 83a 7.00% 1993 - 2000.....	116,318,201	XXX	116,318,201	XXX	
0200085. 83a 7.25% 1987 - 1995.....	2,592,770	XXX	2,592,770	XXX	
0200086. 83a 7.50% 1984 - 1992.....	2,200,270	XXX	2,200,270	XXX	
0200087. 83a 7.75% 1983 - 1992.....	1,189,069	XXX	1,189,069	XXX	
0200088. 83a 8.00% 1986 - 1987.....	686,457	XXX	686,457	XXX	
0200089. 83a 8.00% DEF CARVM 1985.....	719,249	XXX	719,249	XXX	
0200090. 83a 8.25% 1990 - 1991.....	1,811,601	XXX	1,811,601	XXX	
0200091. 83a 8.75% 1986 - 1989.....	2,188,269	XXX	2,188,269	XXX	
0200092. 83a 9.25% 1986.....	337,893	XXX	337,893	XXX	
0200093. 83a 9.75% 1984.....	5,104	XXX	5,104	XXX	
0200094. 83a 11.00% 1985.....	1,481,071	XXX	1,481,071	XXX	
0200095. 83a 11.25% 1982 - 1984.....	1,418,964	XXX	1,418,964	XXX	
0200096. 83A 13.25% 1982.....	5,753	XXX	5,753	XXX	
0200097. 83a Proj D 3.00% 2011 - 2013.....	1,347,659	XXX	1,347,659	XXX	
0200098. 83a Proj D 3.25% 2010 - 2013.....	10,135,607	XXX	10,135,607	XXX	
0200099. 83a Proj D 3.50% 2011 - 2013.....	57,461,216	XXX	57,461,216	XXX	

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200100. 83a Proj D 3.75% 2010 - 2011.....	4,982,123	XXX	4,982,123	XXX	
0200101. 83a Proj D 4.00% 2010 - 2011.....	30,380,836	XXX	30,380,836	XXX	
0200102. 83a Proj D 4.25% 2010.....	34,138,600	XXX	34,138,600	XXX	
0200103. 83a Proj MT12UD 3.75% 2014 - 2016.....	1,492,625	XXX	1,492,625	XXX	
0200104. 1994 GAR 3.50% 2013 - 2019.....	155,271	XXX	-	XXX	155,271
0200105. 1994 GAR 3.75% 2013 - 2019.....	843,619	XXX	-	XXX	843,619
0200106. 1994 GAR 4.00% 2013 - 2019.....	8,434,915	XXX	-	XXX	8,434,915
0200107. 1994 GAR 4.25% 2005 - 2019.....	7,666,998	XXX	-	XXX	7,666,998
0200108. 1994 GAR 4.50% 2004 - 2014.....	13,658,989	XXX	-	XXX	13,658,989
0200109. 1994 GAR 4.75% 1999 - 2010.....	16,070,954	XXX	-	XXX	16,070,954
0200110. 1994 GAR 5.00% 1954 - 2011.....	157,536,942	XXX	-	XXX	157,536,942
0200111. 1994 GAR 5.25% 1997 - 2010.....	48,242,895	XXX	-	XXX	48,242,895
0200112. 1994 GAR 5.50% 1981 - 2009.....	165,643,756	XXX	-	XXX	165,643,756
0200113. 1994 GAR 5.75% 2003 - 2009.....	78,948,022	XXX	-	XXX	78,948,022
0200114. 1994 GAR 6.00% 1967 - 2009.....	331,207,069	XXX	-	XXX	331,207,069
0200115. 1994 GAR 6.25% 1988 - 2002.....	88,855,781	XXX	-	XXX	88,855,781
0200116. 1994 GAR 6.50% 1968 - 2002.....	94,025,528	XXX	-	XXX	94,025,528
0200117. 1994 GAR 6.75% 1977 - 2001.....	232,548,080	XXX	-	XXX	232,548,080
0200118. 1994 GAR 7.00% 2000.....	95,991,006	XXX	-	XXX	95,991,006
0200119. 94 VA MGDB 5.00% DEF CARVM 1998.....	2,968	XXX	-	XXX	2,968
0200120. a-2000, 3.75% DEF CARVM 2012-2013.....	13,310,085	XXX	13,310,085	XXX	
0200121. a-2000, 4.00% DEF CARVM 2014.....	17,370,746	XXX	17,370,746	XXX	
0200122. a-2000 4.25% 2008.....	433,652	XXX	433,652	XXX	
0200123. a-2000, 4.25% DEF CARVM 2010-2011.....	11,128,673	XXX	11,128,673	XXX	
0200124. a-2000, 4.50% DEF CARVM 2005-2010.....	326,160,646	XXX	326,160,646	XXX	
0200125. a-2000, 4.75% DEF CARVM 2004-2008.....	1,298,313,690	XXX	1,298,313,690	XXX	
0200126. a-2000, 5.00% DEF CARVM 1998-2009.....	735,179,363	XXX	735,179,363	XXX	
0200127. a-2000, 5.25% DEF CARVM 2001-2002.....	51,758,369	XXX	51,758,369	XXX	
0200128. a-2000 5.25% 2005 - 2006.....	126,784,536	XXX	126,784,536	XXX	
0200129. a-2000, 5.50% DEF CARVM 2000-2002.....	37,067,756	XXX	37,067,756	XXX	
0200130. a-2000 5.50% 2004 - 2008.....	88,785,502	XXX	88,785,502	XXX	
0200131. a-2000 6.00% 2003 - 2009.....	5,681,348	XXX	5,681,348	XXX	
0200132. a-2000 6.25% 1999.....	2,878,987	XXX	2,878,987	XXX	
0200133. a-2000 6.50% 2002.....	7,834,524	XXX	7,834,524	XXX	
0200134. a-2000 6.75% 2001.....	1,922,687	XXX	1,922,687	XXX	
0200135. a-2000 7.00% 2000.....	2,267,003	XXX	2,267,003	XXX	
0200136. a-2000 Proj AA 3.00% 2012 - 2014.....	5,789,865	XXX	5,789,865	XXX	
0200137. a-2000 Proj AA 3.25% 2012 - 2014.....	34,616,592	XXX	34,616,592	XXX	
0200138. a-2000 Proj AA 3.50% 2010 - 2014.....	45,110,804	XXX	45,110,804	XXX	
0200139. a-2000 Proj AA 3.75% 2011 - 2014.....	214,420,363	XXX	214,420,363	XXX	
0200140. a-2000, Proj AA, 4.00% IMM & DEF 2000-2014.....	910,065,869	XXX	910,065,869	XXX	
0200141. a-2000 Proj AA 4.25% 2009 - 2011.....	11,206,302	XXX	11,206,302	XXX	
0200142. a-2000 Proj AA 4.50% 2011 - 2020.....	700,618,387	XXX	700,618,387	XXX	
0200143. a-2000 Proj AA 4.75% 2009 - 2010.....	93,154,992	XXX	93,154,992	XXX	
0200144. a-2000 Proj AA 5.50% 2009.....	137,780,413	XXX	137,780,413	XXX	
0200145. Reserve Funds Under Annuity Contracts 1958 - 2020.....	4,385,228,446	XXX	3,948,638,557	XXX	436,589,889
0200146. 83a Proj MT12UD 3.25% 2014 - 2015.....	3,298,435	XXX	3,298,435	XXX	
0200147. 83a Proj MT12UD 3.50% 2014 - 2015.....	7,967,792	XXX	7,967,792	XXX	
0200148. 2012 IAR Proj G2 4.00% 2015 - 2019.....	915,656,329	XXX	915,656,329	XXX	
0200149. 2012 IAR Proj G2 3.50% 2015 - 2019.....	21,290,795	XXX	21,290,795	XXX	
0200150. 2012 IAR Proj G2 3.75% 2015 - 2019.....	142,668,099	XXX	142,668,099	XXX	
0200151. 2012 IAR 3.75% DEF 2015-2019.....	445,623,675	XXX	445,623,675	XXX	
0200152. 83a Proj MT12UD 4.00% 2014 - 2016.....	24,536,802	XXX	24,536,802	XXX	
0200153. 2012 IAR 3.50% DEF 2015-2019.....	11,304,827	XXX	11,304,827	XXX	
0200154. AG35 Fixed Index Annuity 2017-2020.....	2,954,634,568	XXX	2,954,634,568	XXX	
0200155. 2012 IAR Proj G2 2.75% 2018 - 2020.....	1,093,752	XXX	1,093,752	XXX	
0200156. 2012 IAR Proj G2 3.00% 2018 - 2020.....	7,781,937	XXX	7,781,937	XXX	
0200157. 2012 IAR Proj G2 3.25% 2018 - 2019.....	8,881,411	XXX	8,881,411	XXX	
0200158. 2012 IAR 3.50% DEF 2017-2018.....	49,672,843	XXX	49,672,843	XXX	
0200159. 1994 GAR 2.00% 2018 - 2020.....	28,543	XXX	-	XXX	28,543
0200160. 1994 GAR 2.75% 2018 - 2020.....	34,635	XXX	-	XXX	34,635
0200161. 1994 GAR 3.00% 2018 - 2020.....	2,720,845	XXX	-	XXX	2,720,845
0200162. a-2000, 5% 2008.....	34,064	XXX	34,064	XXX	
0200163. a-2012, Proj G2, 4.25% 2019.....	6,304,741	XXX	6,304,741	XXX	
0200164. 71 GAM , Proj D, 5% 1970 -1996.....	134,007	XXX	-	XXX	134,007
0200165. 71 GAM , 9.75% 1984.....	100,728	XXX	-	XXX	100,728
0200166. 1994 GAR 3.25% 2018.....	233,442	XXX	-	XXX	233,442
0200167. 71 GAM 11.25% 1984.....	14,586	XXX	-	XXX	14,586
0200168. VM-21 Base Reserves/CSV 1968 - 2020.....	5,273,165,510	XXX	4,407,077,105	XXX	866,088,405
0200169. a-2012, Proj G2, 2.50% 2020.....	378,125	XXX	378,125	XXX	
0200170. 2012 IAR 3.25% DEF 2020.....	2,251,878,199	XXX	2,251,878,199	XXX	
0200171. 71 GAM, 4.5% 1976 - 2017.....	9,677,544	XXX	-	XXX	9,677,544
0200172. 2012 IAR Proj G2 1.75% 2020.....	227,009	XXX	227,009	XXX	

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200173. 2012 IAR Proj G2 2.25% 2020.....	1,052,962	XXX	1,052,962	XXX	
0299997. Totals (Gross).....	27,788,645,186	XXX	22,954,185,046	XXX	4,834,460,140
0299998. Reinsurance ceded.....	1,742,261,574	XXX	1,735,899,261	XXX	6,362,313
0299999. Totals (Net).....	26,046,383,612	XXX	21,218,285,785	XXX	4,828,097,827

**Supplementary Contracts with Life Contingencies:**

0300001. 37 SA 4.00% 1965 - 1987.....	77,601		-		77,601
0300002. a-1949 Modified 4.00% 1970 - 1995.....	6,180,768		-		6,180,768
0300003. 83 GAM 6.00% 1995.....	2,291,355		-		2,291,355
0300004. 37 SA 4.00% 1966 - 1981.....	244,534		244,534		
0300005. a-1949 Modified 4.00% 1943 - 1968.....	78,682		78,682		
0300006. 83a 6.00% 1997.....	289,985		289,985		
0300007. 83a 6.25% 1996 - 1999.....	4,571,909		4,571,909		
0300008. 83a 6.50% 1994 - 1997.....	5,778,324		5,778,324		
0300009. 83a 6.75% 1988 - 1997.....	5,537,719		5,537,719		
0300010. 83a 7.00% 1990 - 1995.....	3,473,039		3,473,039		
0300011. 83a 7.25% 1987 - 1995.....	2,336,668		2,336,668		
0300012. 83a 7.50% 1989 - 1992.....	180,082		180,082		
0300013. 83a 7.75% 1988 - 1992.....	2,387,695		2,387,695		
0300014. 83a 8.00% 1986 - 1991.....	808,254		808,254		
0300015. 83a 8.25% 1988 - 1991.....	3,247,961		3,247,961		
0300016. 83a 8.75% 1986 - 1989.....	1,964,933		1,964,933		
0300017. 83a 9.25% 1986.....	806,296		806,296		
0300018. 83a 9.50% 1985.....	36,291		36,291		
0300019. 83a 9.75% 1984.....	24,266		24,266		
0300020. 83a 10.50% 1985.....	5,621		5,621		
0300021. 83a 11.00% 1985.....	406,311		406,311		
0300022. 83a 11.25% 1983 - 1984.....	224,010		224,010		
0300023. 83a 13.25% 1982.....	35,042		35,042		
0300024. a-2000 4.00% 1998 - 2002.....	41,530		41,530		
0300025. a-2000 5.25% 1999 - 2007.....	35,997,096		35,997,096		
0300026. a-2000 5.50% 2000 - 2008.....	54,091,603		54,091,603		
0300027. a-2000 5.75% 1999 - 2009.....	6,039,587		6,039,587		
0300028. a-2000 6.00% 1998 - 2009.....	21,972,048		21,972,048		
0300029. a-2000 6.25% 1999.....	5,054,558		5,054,558		
0300030. a-2000 6.50% 2002.....	8,192,300		8,192,300		
0300031. a-2000 6.75% 2001.....	7,541,593		7,541,593		
0300032. a-2000 7.00% 2000.....	6,534,111		6,534,111		
0300033. a-2000 Proj AA 3.75% 2012 - 2013.....	8,740,469		8,740,469		
0300034. a-2000 Proj AA 4.00% 2013.....	46,610,036		46,610,036		
0300035. a-2000 Proj AA 4.25% 2012.....	26,987,599		26,987,599		
0300036. a-2000 Proj AA 4.50% 2011 - 2014.....	24,212,517		24,212,517		
0300037. a-2000 Proj AA 4.75% 2010 - 2011.....	12,470,193		12,470,193		
0300038. a-2000 Proj AA 5.00% 2010 - 2011.....	18,061,439		18,061,439		
0300039. a-2000 Proj AA 5.25% 2010.....	12,503,462		12,503,462		
0300040. a-2000 Proj AA 5.50% 2009.....	6,188,871		6,188,871		
0300041. a-2000, Proj AA 2.75% 2014.....	9,818,800		9,818,800		
0300042. 2012 IAR Proj G2 4.00% 2015 - 2019.....	249,199,273		249,199,273		
0300043. a-2000, Proj AA 3.00% 2014.....	29,234,534		29,234,534		
0300044. 2012 IAR Proj G2 3.25% 2018.....	33,641,663		33,641,663		
0300045. 2012 IAR Proj G2 3.75% 2017 - 2018.....	113,642,896		113,642,896		
0300046. 2012 IAR Proj G2 3.50% 2015 - 2019.....	78,327,606		78,327,606		
0300047. A 2012, Proj G2, 4.25% 2019.....	42,278,473		42,278,473		
0300048. a-2012, Proj G2, 3.00% 2019 - 2020.....	127,724,242		127,724,242		
0300049. a-2012, Proj G2, 2.25% 2019 - 2020.....	38,695,334		38,695,334		
0300050. 2012 IAR Proj G2 2.75% 2020.....	51,154,417		51,154,417		
0399997. Totals (Gross).....	1,115,943,596	0	1,107,393,872	0	8,549,724
0399998. Reinsurance ceded.....	34,863,677		26,313,953		8,549,724
0399999. Totals (Net).....	1,081,079,919	0	1,081,079,919	0	0

**Accidental Death Benefits:**

0400001. 1926-1933 AIP for Rates A-E 2.50% 1954 - 1958.....	53		53		
0400002. 1926-1933 AIP for rates A-E 3.00% 1952 - 1983.....	29,760		29,760		
0400003. 1926-1933 AIP for rates A-E 3.50% 1974 - 2016.....	359,350		359,350		
0400004. 1926-1933 AIP for rates A-E 4.00% 1976 - 1987.....	18,750		18,750		
0400005. 1926-1933 AIP for rates A-E 4.50% 1980 - 2005.....	43,934		43,934		
0400006. 1926-1933 AIP for rates A-E 5.00% 1993 - 1994.....	12,015		12,015		
0400007. 1926-1933 AIP for rates A-E 5.50% 1988 - 1992.....	27,296		27,296		
0400008. 59 ADB 2.50% 1974 - 1982.....	146		146		
0400009. 59 ADB 3.50% 1974 - 2017.....	1,079,690		1,079,690		
0400010. 59 ADB 4.00% 2011 - 2012.....	502,095		502,095		
0400011. 59 ADB 4.50% 1979 - 1997.....	1,522		1,522		
0400012. 59 ADB 5.00% 1993.....	94		94		
0400013. 59 ADB 5.50% 1985 - 1992.....	5,305		5,305		



**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0400014. 59 ADB 58 CSO 4.00% 1985 - 1987.....	1,125		1,125		
0400015. 59 ADB 58 CSO 4.50% 1982 - 1999.....	7,654		7,654		
0400016. 59 ADB 80 CSO 4.00% 1986 - 2011.....	25,693		25,693		
0400017. 59 ADB 80 CSO 4.50% 1986 - 2005.....	15,428		15,428		
0400018. 59 ADB 2001 CSO 3.50% 2013 - 2017.....	2,177		2,177		
0400019. 59 ADB 2001 CSO 4.00% 2008 - 2012.....	3,776		3,776		
0499997. Totals (Gross).....	2,135,863	0	2,135,863	0	0
0499998. Reinsurance ceded.....	875,403		875,403		
0499999. Totals (Net).....	1,260,460	0	1,260,460	0	0
<b>Disability - Active Lives:</b>					
0500001. 52 INTERCO DISA 3.00% 2004 - 2006.....	100		100		
0500002. 52 INTERCO DISA 3.50% 2013 - 2020.....	2,958		2,958		
0500003. 52 INTERCO DISA 4.00% 1982 - 2012.....	42,093		42,093		
0500004. 52 INTERCO DISA 4.50% 1984 - 2005.....	19,928		19,928		
0500005. 52 INTERCO DISA Period 2* 80 CSO 4.00% 2006 - 2008.....	43		43		
0500006. 52 INTERCO DISA Period 2* 80 CSO, 4.00% 2001 - 2008.....	9,271		9,271		
0500007. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1996 - 2005.....	2,752,808		2,752,808		
0500008. 52 INTERCO DISA Period 2* 2001 CSO 3.50% 2013 - 2019.....	17,006,910		17,006,910		
0500009. 52 INTERCO DISA Period 2* 2001 CSO 4.00% 2006 - 2012.....	32,786,589		32,786,589		
0500010. 52 INTERCO DISA Period 2* 2001 CSO 4.50% 2005.....	1,272,751		1,272,751		
0599997. Totals (Gross).....	53,893,452	0	53,893,452	0	0
0599998. Reinsurance ceded.....	3,521,486		3,521,486		
0599999. Totals (Net).....	50,371,966	0	50,371,966	0	0
<b>Disability - Disabled Lives:</b>					
0600001. 52 INTERCO DISA 58 CSO 3% 1964 - 1972.....	900		900		
0600002. 52 INTERCO DISA 58 CSO 3.5% 1975 - 1987.....	3,701		3,701		
0600003. 52 INTERCO DISA 58 CSO 4% 1978 - 1979.....	1,362		1,362		
0600004. 52 INTERCO DISA 58 CSO 4.5% 1979 - 1987.....	216,401		216,401		
0600005. 52 INTERCO DISA 80 CSO 4% 2006 - 2007.....	3,256		3,256		
0600006. 52 INTERCO DISA 80 CSO 5% 1993 - 1994.....	204,984		204,984		
0600007. 52 INTERCO DISA 80 CSO 5.5% 1987 - 1992.....	613,949		613,949		
0600008. 52 INTERCO DISA Period 2* 58 CSO 4.00% 1985 - 1987.....	1,217,066		1,217,066		
0600009. 52 INTERCO DISA Period 2* 58 CSO 4.50% 1984 - 1986.....	7,331,335		7,331,335		
0600010. 52 INTERCO DISA Period 2* 80 CSO 4.00% 1986 - 2006.....	13,382,803		13,382,803		
0600011. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1982 - 2005.....	4,937,654		4,937,654		
0600012. 52 INTERCO DISA Period 2* 80 CSO 6.00% 1983 - 1984.....	1,123,992		1,123,992		
0600013. 52 INTERCO DISA Period 2* 2001 CSO 3.50% 2013 - 2017.....	10,201,717		10,201,717		
0600014. 52 INTERCO DISA Period 2* 2001 CSO 4.00% 1996 - 2015.....	9,418,730		9,418,730		
0600015. 52 INTERCO DISA Period 2* 2001 CSO 4.50% 2005.....	630,522		630,522		
0600016. 52 INTERCO DISA Period 2* 2017 CSO 3.50% 2018 - 2020.....	1,391,972		1,391,972		
0600017. 2005 SOA GRP Waiver (MOD) 4.50% 1992 - 2005.....	13,525,242		-		13,525,242
0600018. 2005 SOA GRP Waiver (MOD) 6.00% 1945 - 1994.....	26,436,513		-		26,436,513
0699997. Totals (Gross).....	90,642,098	0	50,680,343	0	39,961,755
0699998. Reinsurance ceded.....	53,087,627		13,125,872		39,961,755
0699999. Totals (Net).....	37,554,471	0	37,554,471	0	0
<b>Miscellaneous Reserves:</b>					
0700001. For excess of valuation net premiums over corresponding gross premiums.....	1,371,667,761		1,371,667,761		
0700002. For surrender values in excess of reserves otherwise required and carried.....	1,461,347		1,461,347		
0700003. Minimum Guaranteed Death Benefit Reserve.....	44,541,244		44,541,244		
0700004. New Term Additional Reserve.....	4,355		4,355		
0700005. Additional Actuarial Reserves- Asset/Liability Analysis.....	135,000,000		71,916,207		63,083,793
0700006. Earnings Enhancement Benefits.....	7,221		7,221		
0700007. VM-21 Stochastic Reserve.....	6,023,413,515		6,023,408,038		5,477
0799997. Totals (Gross).....	7,576,095,443	0	7,513,006,173	0	63,089,270
0799998. Reinsurance ceded.....	1,217,788,146		1,217,788,146		
0799999. Totals (Net).....	6,358,307,297	0	6,295,218,027	0	63,089,270
9999999. Totals (Net) - Page 3, Line 1.....	44,344,056,745	0	38,988,843,087	0	5,355,213,658

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$.....0, Annuities \$.....0, Supplementary Contracts with Life Contingencies \$.....0, Accidental Death Benefits \$.....0, Disability-Active Lives \$.....0, Disability-Disabled Lives \$.....0, Miscellaneous Reserves, \$.....0.

## EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ X ] No [ ]
- 1.2 If not, state which kind is issued
- 
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued  
Non-participating
- 
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 
4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [ ] No [ X ]
- 4.1 Amount of insurance: \$.....
- 4.2 Amount of reserve: \$.....
- 4.3 Basis of reserve:
- 
- 4.4 Basis of regular assessments:
- 
- 4.5 Basis of special assessments:
- 
- 4.6 Assessments collected during year: \$.....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [ X ]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
- 
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....  
Attach statement of methods employed in their valuation.
- 
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [ X ]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 
- 7.3 State the amount of reserves established for this business: \$.....
- 7.4 Identify where the reserves are reported in the blank:
- 
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [ ] No [ X ]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....
- 8.2 State the amount of reserves established for this business: \$.....
- 8.3 Identify where the reserves are reported in the blank:
- 
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [ X ]
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....
- 9.2 State the amount of reserves established for this business: \$.....
- 9.3 Identify where the reserves are reported in the blank:

### EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

## EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves.....	65,290,177										522,169	64,745,540	22,468
2. Additional contract reserves (b).....	3,556,291,456										3,985,689	3,550,852,745	1,453,022
3. Additional actuarial reserves - Asset/Liability analysis.....	1,250,000,000											1,250,000,000	
4. Reserve for future contingent benefits.....	0												
5. Reserve for rate credits.....	0												
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	4,871,581,633	0	0	0	0	0	0	0	0	0	4,507,858	4,865,598,285	1,475,490
8. Reinsurance ceded.....	4,866,483,017										1,377,334	4,864,880,193	225,490
9. Totals (Net).....	5,098,616	0	0	0	0	0	0	0	0	0	3,130,524	718,092	1,250,000
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims.....	1,722,220,413										91,396,265	1,630,824,148	
11. Additional actuarial reserves - Asset/Liability analysis.....	0												
12. Reserve for future contingent benefits.....	0												
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	1,722,220,413	0	0	0	0	0	0	0	0	0	91,396,265	1,630,824,148	0
15. Reinsurance ceded.....	1,666,619,225										35,798,110	1,630,821,115	
16. Totals (Net).....	55,601,188	0	0	0	0	0	0	0	0	0	55,598,155	3,033	0
17. TOTALS (Net).....	60,699,804	0	0	0	0	0	0	0	0	0	58,728,679	721,126	1,250,000
18. TABULAR FUND INTEREST.....	2,700,375										2,700,375		

### DETAILS OF WRITE-INS

0601.....	0												
0602.....	0												
0603.....	0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.....	0												
1302.....	0												
1303.....	0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

### EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	2,814,321,489		1,453,746,549	586,317,457	211,811	774,045,672
2. Deposits received during the year.....	1,071,221,449		444,500	1,070,572,410	128,932	75,607
3. Investment earnings credited to the account.....	98,172,924		67,042,975	16,506,060	5,221	14,618,668
4. Other net change in reserves.....	9,360,303					9,360,303
5. Fees and other charges assessed.....	23,276		24,077	(801)		
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	1,295,998,112		167,992,615	1,113,838,626	1,813	14,165,058
8. Other net transfers to or (from) Separate Accounts.....	(8,468,702)		(7,826,391)	(642,311)		
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	2,705,523,479	0	1,361,043,723	560,200,413	344,151	783,935,192
10. Reinsurance balance at the beginning of the year.....	(313,674,387)			(313,674,387)		
11. Net change in reinsurance assumed.....	(83,664)			(83,664)		
12. Net change in reinsurance ceded.....	(23,978,917)			(23,978,917)		
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(289,779,134)	0	0	(289,779,134)	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	2,415,744,345	0	1,361,043,723	270,421,279	344,151	783,935,192

## EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

### PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	14,493,370			3,379,801	1,932,603			9,023,424			157,542
1.2 Reinsurance assumed.....	15,419,485		15,419,247								238
1.3 Reinsurance ceded.....	53,388										53,388
1.4 Net.....	29,859,467	0	15,419,247	3,379,801	1,932,603	0	0	9,023,424	0	0	104,392
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	2,455,000		2,455,000								
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	1,350,000		1,350,000								
2.14 Net.....	1,105,000	0	(b) 1,105,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	250,524,955		250,091,868								433,087
2.22 Reinsurance assumed.....	70,323,933		49,109,091	21,039,922	174,920						
2.23 Reinsurance ceded.....	117,327,267		117,327,267								
2.24 Net.....	203,521,621	0	(b) 181,873,692	(b) 21,039,922	174,920	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 433,087
3. Incurred but unreported:											
3.1 Direct.....	508,757,090		86,834,380				12,061,967				409,860,743
3.2 Reinsurance assumed.....	2,417,604		2,417,309								295
3.3 Reinsurance ceded.....	469,491,822		54,142,618				5,569,991				409,779,213
3.4 Net.....	41,682,872	0	(b) 35,109,071	(b) 0	0	(b) 0	(b) 6,491,976	0	(b) 0	(b) 0	(b) 81,825
4. Totals:											
4.1 Direct.....	776,230,415	0	339,381,248	3,379,801	1,932,603	0	12,061,967	9,023,424	0	0	410,451,372
4.2 Reinsurance assumed.....	88,161,022	0	66,945,647	21,039,922	174,920	0	0	0	0	0	533
4.3 Reinsurance ceded.....	588,222,477	0	172,819,885	0	0	0	5,569,991	0	0	0	409,832,601
4.4 Net.....	276,168,960	(a) 0	(a) 233,507,010	24,419,723	2,107,523	0	(a) 6,491,976	9,023,424	0	0	619,304

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....734,206 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	5,271,426,999		1,950,641,883	2,143,989,818	131,680,292		37,751,976	420,114,062	2,052,489		585,196,479
1.2 Reinsurance assumed.....	241,616,605		139,646,480	98,544,953	1,190,586				2,185,293		49,293
1.3 Reinsurance ceded.....	1,873,619,951		1,227,908,377	48,384,691	2,469,605		7,105,561	309,300	3,717,357		583,725,060
1.4 Net..... (d)	3,639,423,653	0	862,379,986	2,194,150,080	130,401,273	0	30,646,415	419,804,762	520,425	0	1,520,712
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	776,230,415	0	339,381,248	3,379,801	1,932,603	0	12,061,967	9,023,424	0	0	410,451,372
2.2 Reinsurance assumed.....	88,161,022	0	66,945,647	21,039,922	174,920	0	0	0	0	0	533
2.3 Reinsurance ceded.....	588,222,477	0	172,819,885	0	0	0	5,569,991	0	0	0	409,832,601
2.4 Net.....	276,168,960	0	233,507,010	24,419,723	2,107,523	0	6,491,976	9,023,424	0	0	619,304
3. Amounts recoverable from reinsurers Dec. 31, current year.....	374,558,537		358,061,481	15,070,365	766,090			30,894			629,707
4. Liability December 31, prior year:											
4.1 Direct.....	587,813,119		223,867,155	2,918,464	1,603,729		4,493,685	10,229,768	240,425		344,459,893
4.2 Reinsurance assumed.....	50,170,211		31,342,596	18,713,738	110,302				339		3,236
4.3 Reinsurance ceded.....	466,377,121		122,370,583						408		344,006,130
4.4 Net.....	171,606,209	0	132,839,168	21,632,202	1,714,031	0	4,493,685	10,229,768	240,356	0	456,999
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	342,897,082		325,819,391	11,339,871	566,254			58,283			5,113,283
6. Incurred benefits:											
6.1 Direct.....	5,459,844,295	0	2,066,155,976	2,144,451,155	132,009,166	0	45,320,258	418,907,718	1,812,064	0	651,187,958
6.2 Reinsurance assumed.....	279,607,416	0	175,249,531	100,871,137	1,255,204	0	0	0	2,184,954	0	46,590
6.3 Reinsurance ceded.....	2,027,126,762	0	1,310,599,769	52,115,185	2,669,441	0	12,675,552	281,911	3,716,949	0	645,067,955
6.4 Net.....	3,712,324,949	0	930,805,738	2,193,207,107	130,594,929	0	32,644,706	418,625,807	280,069	0	6,166,593

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$....484,140 in Line 1.4, \$....484,140 in Line 6.1 and \$....484,140 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$....102,134 in Line 1.4, \$....102,134 in Line 6.1 and \$....102,134 in Line 6.4.

(d) Includes \$.....2,188,165 premiums waived under total and permanent disability benefits.

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....	3,369,139	3,370,570	1,431
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	1,967,301	3,866,983	1,899,682
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	5,336,440	7,237,553	1,901,113
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	8,126,911	7,194,131	(932,780)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	1,497,895,299	1,407,977,438	(89,917,861)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	71,081	200,553	129,472
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,511,429,731	1,422,609,675	(88,820,056)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	1,511,429,731	1,422,609,675	(88,820,056)

**DETAILS OF WRITE-INS**

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Miscellaneous.....	71,081	200,553	129,472
2502.....			0
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	71,081	200,553	129,472

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## NOTES TO THE FINANCIAL STATEMENTS

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### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

Brighthouse Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“DE SAP”) by the State of Delaware (“Delaware”) Department of Insurance (the “Department”).

The Department recognizes only the statutory accounting practices prescribed or permitted by Delaware in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Delaware Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of DE SAP.

Delaware has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income (loss) and capital and surplus between DE SAP and NAIC SAP is as follows:

	SSAP Number <sup>(1)</sup>	Financial Statement Page	Financial Statement Line Number	For the Year Ended December 31, 2020	For the Year Ended December 31, 2019
Net income (loss), DE SAP				\$ (979,043,288)	\$ 1,074,447,047
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income (loss), NAIC SAP				\$ (979,043,288)	\$ 1,074,447,047
				<b>December 31, 2020</b>	<b>December 31, 2019</b>
Statutory capital and surplus, DE SAP				\$ 7,409,758,827	\$ 8,746,333,741
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				\$ 7,409,758,827	\$ 8,746,333,741

<sup>(1)</sup> Statement of Statutory Accounting Principles (“SSAP”)

The Company’s risk-based capital (“RBC”) would not have triggered a regulatory event without the use of the state prescribed practices.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as revenue when due from policyholders under the terms of the insurance contract. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the term of the related insurance policies and reinsurance agreements. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Policyholder dividends are determined annually by the Company’s Board of Directors. The aggregate amount of policyholder dividends is related to actual interest, mortality, morbidity and expense experience for the year as well as management’s judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.
- (3) Common stocks of nonaffiliates are stated at fair value, with the exception of common stock in Federal Home Loan Banks, which is stated at cost.
- (4) Preferred stocks are stated at cost or amortized cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value.



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## NOTES TO THE FINANCIAL STATEMENTS

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- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.
- (6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).
- (7) The Company accounts for investments in subsidiary, controlled and affiliated (“SCA”) companies using the statutory equity of the investee if the entity is an insurance company. All noninsurance entities are valued at the U.S. Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

### D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

## 2. *Accounting Changes and Corrections of Errors*

### Accounting changes

During 2020, the Company changed the methodology utilized to aggregate derivative transactions for the purpose of classifying cashflows from derivatives between lines 12.7 Miscellaneous proceeds and 13.6 Miscellaneous applications within the Cash from Investments section of the Cash Flow page. While the change resulted in significant movements between those lines from December 31, 2019 to December 31, 2020 and eliminated negative amounts in Miscellaneous proceeds, there was no change to line 15 Net cash from investments within the Cash Flow page. Furthermore, neither total assets, liabilities, surplus nor net income were impacted by this change in presentation.

### Correction of errors

During 2020, the Company discovered an error related to its income tax provision as of December 31, 2019. The correction of an error resulted in a decrease in Surplus as a prior period adjustment of \$41,209,346 and a decrease in Assets of \$41,209,346 for cash received under the intercompany tax sharing agreement.

## 3. *Business Combinations and Goodwill*

### A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase during 2020 and 2019.

### B. Statutory Merger

The Company had no statutory mergers during 2020 and 2019.

### C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance during 2020 and 2019.

### D. Impairment Loss

The Company had no recognized impairment losses from goodwill during 2020 and 2019.

## 4. *Discontinued Operations*

The Company had no discontinued operations during 2020 and 2019.

## NOTES TO THE FINANCIAL STATEMENTS

### 5. Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum interest rates for mortgage loans funded or acquired during 2020 were:

	<u>Maximum</u>	<u>Minimum</u>
Farm loans	4.75%	2.15%
Residential loans	13.70%	2.00%
Commercial loans	5.10%	3.00%

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the year ended December 31, 2020 was: 67.4%

(3) During 2020 and 2019, all applicable taxes, assessments and advances were included in the mortgage loan total.

(4) The Company's age analysis of mortgage loans, aggregated by type, was as follows:

	<u>Farm</u>	<u>Residential</u>		<u>Commercial</u>		<u>Mezzanine</u>	<u>Total</u>
		<u>Insured</u>	<u>All Other</u>	<u>Insured</u>	<u>All Other</u>		
<b>a. December 31, 2020</b>							
1. Recorded Investment (All)							
(a) Current	\$ 2,086,358,794	\$ —	\$1,648,498,231	\$ —	\$ 6,893,509,366	\$ 124,113,721	\$ 10,752,480,112
(b) 30-59 days past due	\$ —	\$ —	\$ 6,879,574	\$ —	\$ —	\$ —	\$ 6,879,574
(c) 60-89 days past due	\$ —	\$ —	\$ 19,156,645	\$ —	\$ —	\$ —	\$ 19,156,645
(d) 90-179 days past due	\$ —	\$ —	\$ 22,410,161	\$ —	\$ —	\$ —	\$ 22,410,161
(e) 180+ days past due	\$ —	\$ —	\$ 13,178,775	\$ —	\$ —	\$ —	\$ 13,178,775
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest Reduced							
(a) Recorded investment	\$ 81,172,598	\$ —	\$ 91,021,439	\$ —	\$ 151,834,309	\$ —	\$ 324,028,346
(b) Number of loans	29	—	468	—	10	—	507
(c) Percent reduced	1.4 %	— %	1.6 %	— %	1.8 %	— %	1.7 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 1,047,667,778	\$ —	\$ —	\$ —	\$ 5,817,974,134	\$ 124,113,721	\$ 6,989,755,633
<b>b. December 31, 2019</b>							
1. Recorded Investment (All)							
(a) Current	\$ 2,185,940,996	\$ —	\$2,006,361,626	\$ —	\$ 7,219,165,526	\$ 124,589,387	\$ 11,536,057,535
(b) 30-59 days past due	\$ —	\$ —	\$ 2,204,850	\$ —	\$ —	\$ —	\$ 2,204,850
(c) 60-89 days past due	\$ —	\$ —	\$ 11,114,086	\$ —	\$ —	\$ —	\$ 11,114,086
(d) 90-179 days past due	\$ —	\$ —	\$ 8,769,589	\$ —	\$ —	\$ —	\$ 8,769,589
(e) 180+ days past due	\$ 1,449,526	\$ —	\$ 13,891,176	\$ —	\$ —	\$ —	\$ 15,340,702
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ 1,449,526	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,449,526
(b) Interest accrued	\$ 151,590	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 151,590
4. Interest Reduced							
(a) Recorded investment	\$ 39,650,214	\$ —	\$ 162,573,945	\$ —	\$ 207,553,592	\$ —	\$ 409,777,751
(b) Number of loans	9	—	788	—	12	—	809
(c) Percent reduced	0.8 %	— %	1.0 %	— %	0.7 %	— %	0.8 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 1,149,898,761	\$ —	\$ —	\$ —	\$ 6,174,218,314	\$ 124,589,387	\$ 7,448,706,462

## NOTES TO THE FINANCIAL STATEMENTS

(5) The Company's investment in impaired loans with or without allowance for credit losses, were as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2020							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$ 9,782,805	\$ —	\$ 35,447,378	\$ —	\$ —	\$ —	\$ 45,230,183
3. Total (1+2)	\$ 9,782,805	\$ —	\$ 35,447,378	\$ —	\$ —	\$ —	\$ 45,230,183
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. December 31, 2019							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$ 1,449,526	\$ —	\$ 21,180,817	\$ —	\$ —	\$ —	\$ 22,630,343
3. Total (1+2)	\$ 1,449,526	\$ —	\$ 21,180,817	\$ —	\$ —	\$ —	\$ 22,630,343
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(6) The Company's investment in impaired and nonaccrual loans was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2020							
1. Average recorded investment	\$ 5,393,705	\$ —	\$ 33,039,626	\$ —	\$ —	\$ —	\$ 38,433,331
2. Interest income recognized	\$ 93,858	\$ —	\$ 359,059	\$ —	\$ —	\$ —	\$ 452,917
3. Recorded investment on nonaccrual status	\$ 5,952,300	\$ —	\$ 11,370,372	\$ —	\$ —	\$ —	\$ 17,322,672
4. Amount of interest income recognized using a cash-basis method of accounting	\$ 93,858	\$ —	\$ 359,059	\$ —	\$ —	\$ —	\$ 452,917
b. December 31, 2019							
1. Average recorded investment	\$ —	\$ —	\$ 16,066,646	\$ —	\$ —	\$ —	\$ 16,066,646
2. Interest income recognized	\$ —	\$ —	\$ 602,106	\$ —	\$ —	\$ —	\$ 602,106
3. Recorded investment on nonaccrual status	\$ —	\$ —	\$ 33,774,851	\$ —	\$ —	\$ —	\$ 33,774,851
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ 602,106	\$ —	\$ —	\$ —	\$ 602,106

(7) The Company's allowance for credit losses, were as follows:

	2020	2019
a. Balance at beginning of period	\$ —	\$ —
b. Additions charged to operations	951,476	566,034
c. Direct write-downs charged against the allowances	(951,476)	(566,034)
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period	<u>\$ —</u>	<u>\$ —</u>

(8) The Company's derecognized mortgage loans as a result of foreclosure, were as follows:

	2020	2019
a. Aggregate amount of mortgage loans derecognized	\$ 1,124,263	\$ 2,537,833
b. Real estate collateral recognized	\$ 1,124,263	\$ 2,537,833
c. Other collateral recognized	\$ —	\$ —
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ —	\$ —

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

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**NOTES TO THE FINANCIAL STATEMENTS**


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## B. Debt Restructuring

	<u>2020</u>	<u>2019</u>
(1) The total recorded investments in restructured loans	\$ 17,455,025	\$ 5,520,399
(2) The realized capital losses related to these loans	\$ 656,148	\$ 488,032
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —

- (4) The creditor's income recognition policy for interest income on an impaired loan:

The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

## C. Reverse Mortgages

The Company did not have any reverse mortgages in 2020 and 2019.

## D. Loan-backed Securities

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the year ended December 31, 2020.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2020.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) As of December 31, 2020, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.
- (4) At December 31, 2020, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- |   |    |             |
|---|----|-------------|
| a. The aggregate amount of unrealized losses:                             |    |             |
| 1. Less than 12 Months  | \$ | 7,363,654   |
| 2. 12 Months or Longer  | \$ | 5,925,156   |
| b. The aggregate related fair value of securities with unrealized losses: |    |             |
| 1. Less than 12 Months  | \$ | 560,923,706 |
| 2. 12 Months or Longer  | \$ | 359,999,514 |
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed and structured securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed or structured securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

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## NOTES TO THE FINANCIAL STATEMENTS

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### E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.
- (2) The Company did not have any pledged assets as collateral for repurchase agreements, securities lending transactions or dollar repurchase agreements as of December 31, 2020 and 2019.
- (3) Collateral received

The Company participates in a securities lending program as discussed in Note 17.

- a. The aggregate amount of collateral received as of December 31, 2020, was as follows:

1.	<b>Securities Lending</b>	<b>Fair Value</b>
	Open <sup>(1)</sup>	\$ 937,583,083
	30 days or less	2,300,211,462
	31 to 60 days	209,807,131
	61 to 90 days	226,881,250
	Greater than 90 days	—
	Sub Total	\$ 3,674,482,926
	Securities received	—
	Total collateral received	\$ 3,674,482,926

(1) The related loaned security could be returned to the Company on the next business day requiring the Company to immediately return the cash collateral.

2. The Company did not have any cash collateral received from dollar repurchase agreements.
- b. As of December 31, 2020, the Company did not have collateral that was sold or repledged.
- c. As the Company did not have collateral that was sold or repledged, as of December 31, 2020, there is no associated information about the sources and uses of that collateral.
- (4) As of December 31, 2020, the Company did not have any security lending transactions administered by an affiliate agent in which “one-line” reporting of the reinvested collateral is used.

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**NOTES TO THE FINANCIAL STATEMENTS**


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## (5) Collateral Reinvestment

- a. The aggregate amount of cash collateral reinvested as of December 31, 2020 was as follows:

1.	<u>Securities Lending</u>	<u>Amortized Cost</u>	<u>Fair Value</u>
	Open	\$ —	\$ —
	30 days or less	281,550,249	281,326,499
	31 to 60 days	480,757,310	480,757,310
	61 to 90 days	322,749,763	322,758,579
	91 to 120 days	25,400,000	25,575,645
	121 to 180 days	31,003,707	31,146,684
	181 to 365 days	113,303,203	115,428,797
	1 to 2 years	57,692,585	58,091,555
	2 to 3 years	99,915,651	102,205,973
	Greater than 3 years	2,348,448,892	2,396,061,835
	Total Bonds	<u>3,760,821,360</u>	<u>3,813,352,877</u>
	Additional collateral reinvested		
	Common stocks	—	—
	Preferred stocks	12,000,000	12,000,000
	Derivatives	23,074	23,074
	Cash	39,398,181	39,398,181
	Payables, receivables and all other, net	(34,846,889)	(34,846,889)
	Total other	<u>16,574,366</u>	<u>16,574,366</u>
	Security collateral received	—	—
	Grand total reinvestment portfolio and security collateral	<u>\$ 3,777,395,726</u>	<u>\$ 3,829,927,243</u>
	Portion of reinvestment portfolio invested in U.S.		
	Treasury securities, agency securities and certain agency residential mortgage-backed securities (“RMBS”)	\$ 2,320,817,174	\$ 2,366,421,042

2. The Company did not have any cash collateral reinvested from dollar repurchase agreements.

- b. The bonds within the reinvestment programs consist principally of U.S. government and agency securities, agency RMBS, ABS and U.S. and foreign corporate securities. If the securities on loan or the structured securities or corporate securities within the reinvestment portfolio become less liquid, the Company has U.S. government and agency securities within the reinvestment portfolio and the liquidity resources of most of its General Account available to meet any potential cash demand when securities are returned to the Company.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge.

(7) The Company does not have collateral for securities lending that extends beyond one year from December 31, 2020.

## F-I. Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of December 31, 2020.

## J. Real Estate

(1) For the years ended December 31, 2020 and 2019, the Company did not recognize any impairment losses.

(2) a) The Company had properties classified as held-for-sale of \$1,612,758 at both December 31, 2020 and 2019.

b) For the years ended December 31, 2020 and 2019, the gain/(loss) on real estate sales was (\$255,201) and \$1,860, respectively.

(3) There were no changes during the year in the Company’s plans to sell investment real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loans.

**NOTES TO THE FINANCIAL STATEMENTS****K. Investments in Low-Income Housing Tax Credits (“LIHTC”)**

- (1) The company has no investments in LIHTC as of December 31, 2020.
- (2) The company did not recognize LIHTC tax benefits for the years ended December 31, 2020 and 2019, respectively.
- (3) Total LIHTC investments were \$0 and \$16,700,061 as of December 31, 2020 and 2019, respectively.
- (4) There were no LIHTC properties currently subject to any regulatory reviews.
- (5) LIHTC investments did not exceed 10% of the total admitted assets.
- (6-7) The Company did not record impairments on its LIHTC investments during 2020.

**L. Restricted Assets****(1) Restricted Assets (Including Pledged)**

Information on the Company’s investment in restricted assets as of December 31, was as follows:

Restricted Asset Category	Gross Restricted									Percentage	
	2020									(10)	(11)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2020 (1 plus 3)	December 31, 2019	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
Collateral held under security lending agreements	2,382,597,206	—	—	—	2,382,597,206	2,031,095,268	351,501,938	—	2,382,597,206	1.26	1.27
Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—
Letter stock or securities restricted as to sale	—	—	—	—	—	—	—	—	—	—	—
Federal Home Loan Bank (“FHLB”) capital stock	38,800,000	—	—	—	38,800,000	38,800,000	—	—	38,800,000	0.02	0.02
On deposit with states	7,066,815	—	—	—	7,066,815	6,835,711	231,104	—	7,066,815	—	—
On deposit with other regulatory bodies	31,480,023	—	—	—	31,480,023	34,753,520	(3,273,497)	—	31,480,023	0.02	0.02
Pledged collateral to FHLB (including assets backing funding agreements)	3,400,373,651	—	—	—	3,400,373,651	1,932,431,594	1,467,942,057	—	3,400,373,651	1.79	1.81
Pledged as collateral not captured in other categories	1,505,471,764	—	—	—	1,505,471,764	1,307,883,441	197,588,323	—	1,505,471,764	0.80	0.80
Other restricted assets	12,744,303,764	—	—	—	12,744,303,764	11,948,586,488	795,717,276	—	12,744,303,764	6.72	6.77
<b>Total restricted assets</b>	<b>\$20,110,093,223</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 20,110,093,223</b>	<b>\$17,300,386,022</b>	<b>\$2,809,707,201</b>	<b>\$ —</b>	<b>\$20,110,093,223</b>	<b>10.61 %</b>	<b>10.69 %</b>

(a) Subset of column 1.

(b) Subset of column 3.



**NOTES TO THE FINANCIAL STATEMENTS**

(2) Details on the Company's assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2020							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2020 (1 plus 3)	December 31, 2019	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Pledged collateral to Farmer Mac	\$ 472,700,662	\$ —	\$ —	\$ —	\$ 472,700,662	\$ —	\$ 472,700,662	\$ 472,700,662	0.25 %	0.25 %
Derivatives Collateral	1,000,696,135	—	—	—	1,000,696,135	1,257,345,075	(256,648,940)	1,000,696,135	0.53	0.53
Reinsurance Agreement - Securities Pledged	32,074,967	—	—	—	32,074,967	50,538,366	(18,463,399)	32,074,967	0.02	0.02
<b>Total</b>	<b>\$ 1,505,471,764</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 1,505,471,764</b>	<b>\$ 1,307,883,441</b>	<b>\$ 197,588,323</b>	<b>\$ 1,505,471,764</b>	<b>0.80 %</b>	<b>0.80 %</b>

(a) Subset of column 1.

(b) Subset of column 3.

(3) Details of Other Restricted Assets, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2020							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2020 (1 plus 3)	December 31, 2019	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Assets held in trust to support reinsurance agreements	\$ 4,904,824,180	\$ —	\$ —	\$ —	\$ 4,904,824,180	\$ 4,133,344,253	\$ 771,479,927	\$ 4,904,824,180	2.59%	2.61%
Assets held in the custodial account titled "Superintendent of New York Department of Financial Services in trust of the security of the New York Policies of Brighthouse Life Insurance Company"	7,811,569,901	—	—	—	7,811,569,901	7,815,242,235	(3,672,334)	7,811,569,901	4.12	4.15
Rabbi Trust	27,909,683	—	—	—	27,909,683	—	27,909,683	27,909,683	0.01	0.01
<b>Total</b>	<b>\$ 12,744,303,764</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 12,744,303,764</b>	<b>\$ 11,948,586,488</b>	<b>\$ 795,717,276</b>	<b>\$ 12,744,303,764</b>	<b>6.72%</b>	<b>6.77%</b>

(a) Subset of column 1.

(b) Subset of column 3.

(4) The Company's collateral received and reflected as assets at December 31, 2020, were as follows:

Collateral Assets	Book/Adjusted Carrying Value ("BACV")	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
Cash ***	\$ 2,472,602,077	\$ 2,472,618,895	3.4 %	3.4 %
Schedule D, Part 1	2,753,922,327	2,806,448,644	3.7	3.8
Schedule D, Part 2, Section 1	12,000,000	12,000,000	—	—
Schedule D, Part 2, Section 2	—	—	—	—
Schedule B	—	—	—	—
Schedule A	—	—	—	—
Schedule BA, Part 1	—	—	—	—
Schedule DL, Part 1	—	—	—	—
Other	(34,823,815)	(34,823,815)	(0.1)	(0.1)
<b>Total Collateral Assets</b>	<b>\$ 5,203,700,589</b>	<b>\$ 5,256,243,724</b>	<b>7.0 %</b>	<b>7.1 %</b>

\* Column 1 divided by Asset Page, Line 26 (Column 1)

\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

\*\*\* Includes cash equivalents and short-term investments

	Amount	% of Liability to total Liabilities*
Recognized Obligation to Return Collateral Asset	\$ 5,100,787,797	7.8 %

\* Column 1 divided by Liability Page, Line 26 (Column 1)

#### M. Working Capital Finance Investments

The Company had no working capital finance investments as of December 31, 2020.

#### N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.



## NOTES TO THE FINANCIAL STATEMENTS

### O. 5GI Securities

The Company's 5GI Securities, as of December 31, were as follows:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2020	2019	2020	2019	2020	2019
Bonds - AC <sup>(1)</sup>	1	1	\$ 28,432,560	\$ 27,554,800	\$ 29,850,168	\$ 28,166,857
LB&SS - AC	—	—	—	—	—	—
Preferred Stock - AC	—	—	—	—	—	—
Preferred Stock - FV <sup>(2)</sup>	—	—	—	—	—	—
<b>Total</b>	<b>1</b>	<b>1</b>	<b>\$ 28,432,560</b>	<b>\$ 27,554,800</b>	<b>\$ 29,850,168</b>	<b>\$ 28,166,857</b>

<sup>(1)</sup> AC - Amortized Cost

<sup>(2)</sup> FV - Fair Value

### P. Short Sales

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2020.

The Company did not have any settled short sale transactions during the year ended December 31, 2020.

### Q. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2020, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	<u>General Account</u>	<u>Separate Account</u>
Number of CUSIPs	105	93
Aggregate Amount of Investment Income	\$ 24,936,174	\$ 5,287,427

## 6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in any joint venture, partnership or LLC that exceeds 10% of the admitted assets of the insurer.
- B. The Company recognized write-downs and recorded adjustments totaling \$40,296,652 and \$19,262,724 on investments in joint ventures, partnerships and LLCs during the years ended December 31, 2020 and December 31, 2019, respectively. Impairments are recognized when an investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

## 7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts over 90 days past due are nonadmitted with the exception of mortgage loan investment income which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

- B. The total amount excluded: None.

## 8. Derivative Instruments

### Overview

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the OTC market. Certain of the Company's OTC derivatives are cleared and settled through central clearing counterparties ("OTC-cleared"), while others are bilateral contracts between two counterparties ("OTC-bilateral"). The Company uses a variety of derivatives, including swaps, forwards, futures and options, to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives to synthetically replicate investment risks and returns which are not readily available in the cash market (referred to herein as RSATs). The Company uses covered call options as income generation derivatives to generate additional income or return with bonds as the covering asset.

Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise

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**NOTES TO THE FINANCIAL STATEMENTS**

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permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives and exchange-traded futures are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP No. 86, Derivatives ("SSAP 86"), at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds, mortgage loans, funding agreements, guaranteed interest contracts and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 through 5 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Mortgage loans are carried at amortized cost; therefore, the derivatives hedging mortgage loans are also carried at amortized cost. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized but is subject to the IMR.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss), with the exception of exchange-traded futures. Exchange-traded futures are carried at the amount of cash deposits outstanding placed with futures brokers and changes in variation margin are reported in change in net unrealized capital gains (losses).

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized but is subject to the IMR.

Income generation derivatives are valued in a manner consistent with the covering assets. Since bonds are generally carried at amortized cost, income generation derivatives are carried at amortized cost if the original duration of the derivatives is greater than one year. If the original duration of the derivatives is less than one year, the income generation derivatives are carried at cost.

Upon exercise of an income generation derivative, the gain or loss is transferred to the IMR if the covering asset is subject to the IMR. If the income generation derivative expires, the gain from the remaining unamortized premium received on the derivative is realized but is subject to the IMR.

The Company reports the unsettled accrual activity of the equity leg of its total rate of return swaps in change in net unrealized capital gains (losses) and in net realized capital gains (losses) upon settlement with the offsetting changes recorded as a derivative asset or liability.

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## NOTES TO THE FINANCIAL STATEMENTS

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### **Types of Derivatives**

#### ***Interest Rate Derivatives***

The Company uses a variety of interest rate derivatives to reduce its exposure to changes in interest rates, including interest rate swaps, caps, swaptions, and interest rate forwards.

Interest rate swaps are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. In an interest rate swap, the Company agrees with another party to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to an agreed notional amount. In certain instances, the Company may lock in the economic impact of existing interest rate swaps by entering into offsetting positions. See Schedule DB, Part A.

Interest rate caps are purchased by the Company primarily to protect its floating rate liabilities against rises in interest rates above a specified level and against interest rate exposure arising from duration mismatches between assets and liabilities. At the outset of the contract, the Company pays a premium for the right to receive the cash payments equal to the excess of the market rate over the strike price multiplied by the notional amount, if the observed reference interest rate is above the strike level of the cap on the applicable reset date. In certain instances, the Company may lock in the economic impact of existing purchased caps by entering into offsetting written caps. See Schedule DB, Part A.

Swaptions are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. A swaption is an option to enter into a swap with a forward starting effective date. The Company pays a premium for purchased swaptions and receives a premium for written swaptions. See Schedule DB, Part A.

Interest rate forwards are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. An interest rate forward is an agreement between parties to exchange a future settlement amount based on a predetermined notional amount and forward interest rate. See Schedule DB, Part A.

#### ***Foreign Currency Exchange Rate Derivatives***

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps and forwards to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets and liabilities denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a specified currency at the specified future date. In certain instances, the Company may lock in the economic impact of existing forwards by entering into offsetting positions. See Schedule DB, Part A.

#### ***Credit Derivatives***

Credit derivatives are used by the Company to hedge against credit-related changes in the value of its investments.

In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. ("ISDA") deems that a credit event has occurred. See Schedule DB, Part A.

Credit default swaps are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments. In certain instances, the Company may lock in the economic impact of existing credit default swaps used in RSATs by entering into offsetting positions. See Schedule DB, Part A.

Swaptions are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. Swaptions are used to create callable bonds from RSAT positions. This enhances the income of the RSAT program through earned premiums while not changing the credit profile of the RSATs. These swaptions are not designated as hedging instruments. See Schedule DB, Part A.

#### ***Equity Market Derivatives***

The Company uses a variety of equity derivatives to reduce its exposure to equity market risk, including equity index options, equity variance swaps, exchange-traded equity futures and total rate of return swaps.

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## NOTES TO THE FINANCIAL STATEMENTS

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Equity index options are used by the Company to primarily hedge minimum guarantee liabilities embedded in certain variable annuity products offered by the Company and to hedge certain invested assets against adverse changes in equity indices. In an equity index option transaction, the Company enters into contracts to buy or sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash, based on differentials in the indices at the time of exercise and the strike price. Certain of these contracts may also contain settlement provisions linked to interest rates. In certain instances, the Company may enter into a combination of transactions to hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options. See Schedule DB, Part A.

Equity variance swaps are used by the Company primarily to hedge minimum guarantees embedded in certain variable annuity products offered by the Company. In an equity variance swap, the Company agrees with another party to exchange amounts in the future, based on changes in equity volatility over a defined period. These instruments are reported as equity forwards in Schedule DB, Part A.

Total rate of return swaps are swaps whereby the Company agrees with another party to exchange, at specified intervals, the difference between the economic risk and reward of an asset or a market index and LIBOR, calculated by reference to an agreed notional amount. No cash is exchanged at the outset of the contract. Cash is paid and received over the life of the contract based on the terms of the swap. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by the counterparty at each due date. Total rate of return swaps are used by the Company to hedge liabilities embedded in certain variable annuity products offered by the Company. See Schedule DB, Part A.

### **Cash Flow Hedges**

The Company designates and accounts for the following as cash flow hedges when they have met the effectiveness requirements of SSAP 86: (i) foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets and liabilities.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2020 and 2019, there were no gains or losses related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2020 and 2019, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions, other than the receipt of payment of variable interest payments, for December 31, 2020 and 2019.

### **Non-qualifying Derivatives**

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: (i) interest rate swaps, swaptions, forwards, and purchased caps to economically hedge its exposure to interest rates; (ii) inflation swaps to reduce risk generated from inflation-indexed assets; (iii) foreign currency forwards and swaps to economically hedge its exposure to adverse movements in exchange rates; (iv) credit default swaps to economically hedge its exposure to adverse movements in credit; (v) equity index options to hedge certain invested assets against adverse changes in equity indices; and (vi) equity index options, equity variance swaps, total rate of return swaps and interest rate swaps and swaptions to economically hedge minimum guarantees embedded in certain variable annuity products offered by the Company.

### **Derivatives for Other than Hedging Purposes**

The Company enters into the following derivatives for other than hedging purposes under SSAP 86: (i) credit default swaps and swaptions used in RSATs; and (ii) covered call options for income generation.

### **Credit Risk**

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

## NOTES TO THE FINANCIAL STATEMENTS

The table below summarizes the collateral pledged by the Company in connection with its OTC and exchange-traded derivatives as of December 31:

	Cash <sup>(1)</sup>		Securities <sup>(2)</sup>		Total	
	2020	2019	2020	2019	2020	2019
<b>Initial Margin:</b>						
OTC-cleared	\$ —	\$ —	\$ 231,013,069	\$ 95,437,137	\$ 231,013,069	\$ 95,437,137
<b>Variation Margin:</b>						
OTC-bilateral	—	—	769,683,066	1,161,778,989	769,683,066	1,161,778,989
OTC-cleared	—	128,945	—	—	—	128,945
<b>Total OTC</b>	<u>\$ —</u>	<u>\$ 128,945</u>	<u>\$ 1,000,696,135</u>	<u>\$ 1,257,216,126</u>	<u>\$ 1,000,696,135</u>	<u>\$ 1,257,345,071</u>

<sup>(1)</sup> Cash collateral pledged for OTC-cleared is reported in aggregate write-ins for invested assets as cash collateral pledged on derivatives.

<sup>(2)</sup> Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash <sup>(1)</sup>		Securities <sup>(2)</sup>		Total	
	2020	2019	2020	2019	2020	2019
<b>Variation Margin:</b>						
OTC-bilateral	\$ 1,399,630,000	\$ 1,189,425,000	\$ 863,697,176	\$ 588,245,469	\$ 2,263,327,176	\$ 1,777,670,469
OTC-cleared	26,674,863	84,035,393	—	—	26,674,863	84,035,393
<b>Total OTC</b>	<u>\$ 1,426,304,863</u>	<u>\$ 1,273,460,393</u>	<u>\$ 863,697,176</u>	<u>\$ 588,245,469</u>	<u>\$ 2,290,002,039</u>	<u>\$ 1,861,705,862</u>

<sup>(1)</sup> Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

<sup>(2)</sup> Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

The Company's collateral arrangements for its OTC-bilateral derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. Certain of these arrangements also include credit-contingent provisions that include a threshold above which collateral must be posted. Such agreements provide for a reduction of these thresholds (on a sliding scale that converges toward zero) in the event of downgrades in the credit ratings of the Company or the counterparty. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

Certain of the Company's derivative contracts require premiums to be paid at a series of specified future dates over the life of the contract or at maturity. The discounted value of these future settled premiums is included in the measurement of the estimated fair value of each derivative along with all other contractual cash flows.

The table below summarizes the net amount of undiscounted future settled premium payments (receipts), by year, as of December 31, 2020:

Fiscal Year	Net Undiscounted Future Settled Premium Payments (Receipts)
2021	\$ 275,316,669
2022	183,303,822
2023	124,248,780
2024	12,295,169
<b>Total</b>	<u>\$ 595,164,440</u>

## NOTES TO THE FINANCIAL STATEMENTS

The following table summarizes the estimated fair value of the Company's derivatives with future settled premiums and the estimated fair value impact thereof as of December 31:

	<b>2020</b>	<b>2019</b>
Net undiscounted future premium payments (receipts)	\$ 595,164,440	\$ 1,534,239,640
Estimated fair value of derivative net assets (liabilities), including discounted future premiums	\$ (573,540,480)	\$ (1,468,331,168)
Estimated fair value of derivative net assets (liabilities), excluding discounted future premiums	\$ 24,072,953	\$ 32,162,444

### 9. Income Taxes

A. The components of net deferred tax assets ("DTA") and deferred tax liabilities ("DTL") consisted of the following:

	<b>December 31, 2020</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Gross DTA	\$ 2,325,400,751	\$ 76,567,735	\$ 2,401,968,486
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	2,325,400,751	76,567,735	2,401,968,486
DTA nonadmitted	(1,468,749,887)	(29,145,412)	(1,497,895,299)
Subtotal net admitted DTA	856,650,864	47,422,323	904,073,187
DTL	(435,950,975)	(47,422,323)	(483,373,298)
Net admitted DTA/(Net DTL)	\$ 420,699,889	\$ —	\$ 420,699,889

	<b>December 31, 2019</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Gross DTA	\$ 2,455,695,694	\$ 257,874,075	\$ 2,713,569,769
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	2,455,695,694	257,874,075	2,713,569,769
DTA nonadmitted	(1,150,103,363)	(257,874,075)	(1,407,977,438)
Subtotal net admitted DTA	1,305,592,331	—	1,305,592,331
DTL	(665,959,899)	—	(665,959,899)
Net admitted DTA/(Net DTL)	\$ 639,632,432	\$ —	\$ 639,632,432

	<b>Change</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Gross DTA	\$ (130,294,943)	\$ (181,306,340)	\$ (311,601,283)
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	(130,294,943)	(181,306,340)	(311,601,283)
DTA nonadmitted	(318,646,524)	228,728,663	(89,917,861)
Subtotal net admitted DTA	(448,941,467)	47,422,323	(401,519,144)
DTL	230,008,924	(47,422,323)	182,586,601
Net admitted DTA/(Net DTL)	\$ (218,932,543)	\$ —	\$ (218,932,543)



**NOTES TO THE FINANCIAL STATEMENTS**Admission calculation components – SSAP No. 101, *Income Taxes*, (“SSAP 101”):

	<b>December 31, 2020</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	420,699,889	—	420,699,889
1. Adjusted gross DTA expected to be realized following the balance sheet date	420,699,889	—	420,699,889
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	1,048,358,841
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	435,950,976	47,422,323	483,373,299
DTA admitted as the result of application of SSAP 101 total	<u>\$ 856,650,865</u>	<u>\$ 47,422,323</u>	<u>\$ 904,073,188</u>
	<b>December 31, 2019</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	639,632,432	—	639,632,432
1. Adjusted gross DTA expected to be realized following the balance sheet date	639,632,427	—	639,632,427
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	1,216,084,727
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	665,959,899	—	665,959,899
DTA admitted as the result of application of SSAP 101 total	<u>\$ 1,305,592,331</u>	<u>\$ —</u>	<u>\$ 1,305,592,331</u>
	<b>Change</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	(218,932,543)	—	(218,932,543)
1. Adjusted gross DTA expected to be realized following the balance sheet date	(218,932,538)	—	(218,932,538)
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	(167,725,886)
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	(230,008,923)	47,422,323	(182,586,600)
DTA admitted as the result of application of SSAP 101 total	<u>\$ (448,941,466)</u>	<u>\$ 47,422,323</u>	<u>\$ (401,519,143)</u>

	<b>December 31, 2020</b>	<b>December 31, 2019</b>
RBC percentage used to determine recovery period and threshold limitation amount	924 %	1034 %
Amount of total adjusted capital used to determine recovery period and threshold limitation	\$ 8,031,519,577	\$ 8,924,399,293

Management believes the Company will be able to utilize the DTA in the future without any tax planning strategies.

Do the Company’s tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2020 and December 31, 2019.

C. Current income taxes incurred consisted of the following major components:

	<b>December 31, 2020</b>	<b>December 31, 2019</b>
Federal	\$ (112,288,935)	\$ 39,394,145
Foreign	668,968	687,455
Subtotal	(111,619,967)	40,081,600
Federal income tax on net capital gains/(losses)	88,255,553	69,319,240
Federal income tax on prior period adjustments in surplus	41,209,346	—
Federal and foreign income taxes incurred	<u>\$ 17,844,932</u>	<u>\$ 109,400,840</u>

**NOTES TO THE FINANCIAL STATEMENTS**

The changes in the main components of deferred income tax amounts were as follows:

	December 31, 2020	December 31, 2019	Change
DTA:			
Ordinary:			
Discounting of unpaid losses	\$ —	\$ —	\$ —
Unearned premium reserve	—	—	—
Policyholder reserves	854,136,140	921,486,739	(67,350,599)
Investments	—	—	—
Deferred acquisition costs	196,253,186	199,961,923	(3,708,737)
Policyholder dividends accrual	—	—	—
Fixed assets	—	—	—
Compensation and benefits accrual	3,690,543	3,700,757	(10,214)
Pension accrual	—	—	—
Receivables - nonadmitted	—	—	—
Net operating loss carryforward	1,021,819,303	641,430,923	380,388,380
Tax credit carryforwards	134,096,404	107,936,403	26,160,001
Other (including items <5% of total ordinary tax assets)	—	4,379,230	(4,379,230)
Ceding commissions	113,270,458	113,270,458	—
Nonadmitted assets	2,134,717	2,364,956	(230,239)
Tax intangibles	—	17,617,508	(17,617,508)
Unrealized capital gains (losses)	—	443,546,797	(443,546,797)
Subtotal	<u>2,325,400,751</u>	<u>2,455,695,694</u>	<u>(130,294,943)</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	<u>(1,468,749,887)</u>	<u>(1,150,103,363)</u>	<u>(318,646,524)</u>
Admitted ordinary DTA	<u>856,650,864</u>	<u>1,305,592,331</u>	<u>(448,941,467)</u>
Capital:			
Investments	74,057,277	256,529,991	(182,472,714)
Net capital loss carryforward	—	—	—
Real estate	—	—	—
Other (including items <5% of total capital tax assets)	—	—	—
Other assets	2,510,458	1,344,084	1,166,374
Subtotal	<u>76,567,735</u>	<u>257,874,075</u>	<u>(181,306,340)</u>
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	<u>(29,145,412)</u>	<u>(257,874,075)</u>	<u>228,728,663</u>
Admitted capital DTA	<u>47,422,323</u>	<u>—</u>	<u>47,422,323</u>
Admitted DTA	<u>\$ 904,073,187</u>	<u>\$ 1,305,592,331</u>	<u>\$ (401,519,144)</u>
DTL:			
Ordinary			
Investments	\$ (372,698,416)	\$ (627,292,834)	\$ 254,594,418
Deferred and uncollected premiums	(26,410,102)	(26,984,169)	574,067
Other (including items <5% of total ordinary tax liabilities)	(687,994)	—	(687,994)
Other liabilities	(10,261,623)	(11,531,847)	1,270,224
Separate Account adjustments	—	(151,049)	151,049
Unrealized capital gains (losses)	<u>(25,892,840)</u>	<u>—</u>	<u>(25,892,840)</u>
Subtotal	<u>(435,950,975)</u>	<u>(665,959,899)</u>	<u>230,008,924</u>
Capital:			
Investments	—	—	—
Real estate	—	—	—
Other (including items <5% of total capital tax liabilities)	—	—	—
Investments in consolidated subsidiaries	—	—	—
Unrealized capital gains (losses)	<u>(47,422,323)</u>	<u>—</u>	<u>(47,422,323)</u>
Subtotal	<u>(47,422,323)</u>	<u>—</u>	<u>(47,422,323)</u>
DTL	<u>\$ (483,373,298)</u>	<u>\$ (665,959,899)</u>	<u>\$ 182,586,601</u>
Net DTA/ (DTL)	<u>\$ 420,699,889</u>	<u>\$ 639,632,432</u>	<u>\$ (218,932,543)</u>
		Change in nonadmitted DTA	89,917,861
		Tax effect of unrealized gains (losses)	516,861,963
		Income tax effect of change in unrealized gains (losses) on funds withheld reinsurance in surplus	(182,220,696)
		Change in net DTA	<u>\$ 205,626,585</u>



**NOTES TO THE FINANCIAL STATEMENTS**

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

	<u>December 31, 2020</u>
Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21%	\$ (120,191,581)
Net realized capital gains (losses) @ 21%	(32,458,970)
Tax effect of:	
Separate Account dividend received deduction	(36,692,664)
Tax credits	(22,096,611)
Reinsurance Ceding Commission	(15,937,017)
Interest maintenance reserve	(4,803,825)
Tax exempt income	(2,039,204)
Nondeductible expenses	(59,812)
Change in nonadmitted assets	230,239
Other	2,448,561
Uncertain tax positions	6,085,877
Prior years adjustments and accruals	37,733,354
Total statutory income taxes (benefit)	<u>\$ (187,781,653)</u>
Federal and foreign income taxes incurred including tax on realized capital gains	\$ (23,364,414)
Change in net DTA	(205,626,585)
Prior years adjustments in surplus	41,209,346
Total statutory income taxes (benefit)	<u>\$ (187,781,653)</u>

- E. (1) As of December 31, 2020, the Company had net operating loss carryforward of the following:

<u>Year of expiration</u>	<u>Net Operating Loss carryforwards</u>
2032	\$ 2,437,339,655
Indefinite	2,428,466,550
	<u>\$ 4,865,806,205</u>

The Company had no net capital loss carryforward.

The Company had tax credit carryforwards which will expire as follows:

<u>Year of expiration</u>	<u>Tax credit carryforwards</u>
2022 - 2026	\$ 17,316,343
2027 - 2031	99,695,906
2032 - 2038	17,084,155
	<u>\$ 134,096,404</u>

- (2) The Company had no Federal income taxes available at December 31, 2020 for recoupment in the event of future net losses.

- (3) The Company had no deposits under Section 6603 of the Internal Revenue Code of 1986, as amended ("IRC") during 2020.

- F. (1) The Company's Federal income tax return is consolidated with the following entities:

Brighthouse Life Insurance Company of NY  
Brighthouse Reinsurance Company of Delaware

- (2) The Consolidating Companies have in place a tax sharing agreement (and related supplements) which allocates tax liability in accordance with the Internal Revenue Code, and provides that members shall receive reimbursement to the extent that their tax attributes result in a reduction of the tax liability of the consolidated group.

- G. As of December 31, 2020, the Company had a liability for unrecognized tax benefits of \$32,131,640. An estimate of the amount of any increase in the Company's liability for unrecognized tax benefit during the twelve month period ending December 31, 2021 cannot be made.

- H. Repatriation Transition Tax ("RTT")

As of December 31, 2020, the Company did not owe any RTT.

- I. Alternative Minimum Tax ("AMT") Credit

The Company does not recognize AMT Credit as a recoverable or DTA.

## NOTES TO THE FINANCIAL STATEMENTS

### 10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

A-C. On February 20, 2020, the Company received a dividend in the form of reinsurance settlements and invested assets of \$600,000,000 from Brighthouse Reinsurance Company of Delaware.

On March 30, 2020, the Company loaned \$100,000,000 to Brighthouse Holdings, LLC as a short-term intercompany loan and Brighthouse Holdings, LLC repaid the loan upon maturity on June 30, 2020.

The Company paid an ordinary cash dividend of \$300,000,000 to its parent, Brighthouse Holdings, LLC, on March 13, 2020.

The Company paid an ordinary cash dividend of \$500,000,000 to its parent, Brighthouse Holdings, LLC, on April 24, 2020, which was recorded as a return of capital.

The Company paid an ordinary cash dividend of \$450,000,000 to its parent, Brighthouse Holdings, LLC, on December 31, 2020.

D. The Company had \$53,062,079 receivable and \$69,244,649 payable with affiliates as of December 31, 2020. The Company had \$663,691,032 receivable and \$94,417,517 payable with affiliates as of December 31, 2019. Amounts receivable and payable are expected to be settled within 90 days.

E. The Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company's or any affiliate's assets or liabilities, except as noted in 14A.

F. The Company is a party to a service agreement with its affiliate, Brighthouse Services, LLC, that provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. Personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business and investment operations. This agreement involves cost allocation arrangements, under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided.

The Company is also a party to various other service agreements with affiliates.

G. The Company is a wholly-owned subsidiary of Brighthouse Holdings, LLC., which is a wholly-owned subsidiary of Brighthouse Financial, Inc. ("Brighthouse"). Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand-alone basis.

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company's admitted assets.

J. The Company did not recognize any impairments for investments in any applicable SCA during the twelve months ended December 31, 2020.

K. The annuity GAAP account value reserves were not adjusted using CARVM guidelines because the company did not have investments in a foreign insurance subsidiary.

L. The Company did not hold investments in a downstream noninsurance holding company as of December 31, 2020.

M. The Company did not have any applicable SCA investments, as of December 31, 2020.

N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2020.

O. SCA or SSAP 48 Entity Loss Tracking

SCA or SSAP 48 Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	Reported Value
Global Infrastructure Prtns IV	\$ (499,859)	\$ (550,209)	\$ (9,529)	Yes	\$ 2,355
Canaan Equity II L.P. (QP)	\$ —	\$ (532,718)	\$ (303)	Yes	\$ —
Blackstone REPrt VI GLIC ROFR	\$ 16,016	\$ (139,304)	\$ (1,204,153)	Yes	\$ 66,289
Brockway Moran & Part II LP	\$ 8,133	\$ 804,945	\$ (4)	Yes	\$ 162
Silver Lake Partners VI, L.P.	\$ —	\$ —	\$ (79,814)	Yes	\$ 2

### 11. Debt

A. The Company did not have any debt, including capital notes, outstanding as of December 31, 2020.

B. Federal Home Loan Bank Agreements

(1) The Company is a member of the FHLB of Atlanta. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. At December 31, 2020, the Company holds stock of the FHLB of Atlanta, Boston, Des Moines and Pittsburgh and maintains advances with the FHLB of Boston, Des Moines and

**NOTES TO THE FINANCIAL STATEMENTS**

Pittsburgh. It is part of the Company's strategy to utilize these funds as a source of contingent liquidity as well as for spread margin businesses. The Company has determined the actual or estimated maximum borrowing capacity as \$18,819,751,581. The Company calculated this amount in accordance with FHLB of Atlanta regulatory and or FHLB specific borrowing limits.

## (2) FHLB Capital Stock

a. The Company's aggregate total for FHLB capital stock was as follows at:

	December 31, 2020		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	15,000,000	15,000,000	—
Activity stock	23,800,000	23,800,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 38,800,000</u>	<u>\$ 38,800,000</u>	<u>\$ —</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 18,819,751,581	\$ 18,819,751,581	\$ —

	December 31, 2019		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	15,000,000	15,000,000	—
Activity stock	23,800,000	23,800,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 38,800,000</u>	<u>\$ 38,800,000</u>	<u>\$ —</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 17,744,515,408	\$ 17,744,515,408	\$ —

b. The Company's membership stock (Class A and B) eligible for redemption at December 31, 2020 was as follows:

	Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership stock						
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	\$ 15,000,000	\$ 15,000,000	\$ —	\$ —	\$ —	\$ —

## (3) The Company's collateral pledged to FHLB was as follows:

a. Amount pledged as of:

	December 31, 2020		
	Fair Value	Carrying Value	Aggregate Total Borrowing
Total collateral pledged - total General and Separate Accounts	\$ 3,863,323,932	\$ 3,400,373,651	\$ 595,000,000
Total collateral pledged - General Account	\$ 3,863,323,932	\$ 3,400,373,651	\$ 595,000,000
Total collateral pledged - Separate Account	\$ —	\$ —	\$ —

	December 31, 2019		
Total collateral pledged - General and Separate Accounts	\$ 2,107,834,230	\$ 1,932,431,594	\$ 595,000,000

b. Maximum amount pledged during the reporting period ended:

	December 31, 2020		
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Maximum collateral pledged - total General and Separate Accounts	\$ 4,874,117,643	\$ 4,367,716,484	\$ 1,595,000,000
2. Maximum collateral pledged - General Account	\$ 4,874,117,643	\$ 4,367,716,484	\$ 1,595,000,000
3. Maximum collateral pledged - Separate Account	\$ —	\$ —	\$ —

	December 31, 2019		
4. Maximum collateral pledged - total General and Separate Accounts	\$ 2,380,024,755	\$ 2,322,702,481	\$ 595,000,000

## NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's borrowing from FHLB was as follows:

a. Amount borrowed as of:

	December 31, 2020			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	595,000,000	595,000,000	—	45,000,000
Other	—	—	—	—
Aggregate total	<u>\$ 595,000,000</u>	<u>\$ 595,000,000</u>	<u>\$ —</u>	<u>\$ 45,000,000</u>

	December 31, 2019			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	595,000,000	595,000,000	—	45,000,000
Other	—	—	—	—
Aggregate total	<u>\$ 595,000,000</u>	<u>\$ 595,000,000</u>	<u>\$ —</u>	<u>\$ 45,000,000</u>

b. Maximum amount borrowed during the reporting period ended:

	December 31, 2020		
	Total	General Account	Separate Account
Debt	\$ —	\$ —	\$ —
Funding agreements	1,595,000,000	1,595,000,000	—
Other	—	—	—
Aggregate total	<u>\$ 1,595,000,000</u>	<u>\$ 1,595,000,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations:

	Does the company have prepayment obligations under the following arrangement (yes/no)?
Debt	—
Funding agreements	no
Other	—

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

As of December 31, 2020, the Company did not have any material employee benefit plan obligations.

### 13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

- A. The Company's capital is comprised of 4,000 shares of common stock authorized, of which 3,000 shares are issued and outstanding, at \$25,000 per share par value.
- B. The Company has no preferred capital stock.
- C. Under Delaware State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay stockholder dividends to its stockholders as long as the amount of the dividend, when aggregated with all other dividends in the preceding 12 months, does not exceed the greater of: (i) 10% of its surplus to policyholders as of the end of the immediately preceding calendar year or (ii) its statutory net gain from operations for the immediately preceding calendar year (excluding realized capital gains), not including pro rata distributions of the Company's own securities. The Company will be permitted to pay a dividend to its stockholders in excess of the greater of such two amounts only if it files notice of its declaration of such a dividend and the amount thereof with the Delaware Commissioner of Insurance (the "Commissioner") and the Commissioner either approves the distribution of the dividend or does not disapprove the distribution within 30 days of its filing. In addition, any dividend that exceeds earned surplus (defined as unassigned funds (surplus)), as of the last filed annual statutory statement requires insurance regulatory approval. Under Delaware State Insurance Law, the Commissioner has broad discretion in determining whether the financial condition of a stock life insurance company would support the payment of such dividends to its stockholders. Based on amounts at December 31, 2020, the Company could pay its parent a stockholder dividend in 2021 of \$733,475,882 without required prior approval of the Commissioner.
- D. The Company paid an ordinary cash dividend of \$300,000,000 to its parent, Brighthouse Holdings, LLC, on March 13, 2020. The Company paid an ordinary cash dividend of \$500,000,000 to its parent, Brighthouse Holdings, LLC, on April 24, 2020, which was recorded as a return of capital. The Company paid an ordinary cash dividend of \$450,000,000 to its parent, Brighthouse Holdings, LLC, on December 31, 2020.
- E. Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

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**NOTES TO THE FINANCIAL STATEMENTS**


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- F. There were no restrictions on unassigned funds (surplus).
- G. There were no advances on surplus.
- H. The Company did not hold any of its own stock or SCA companies for special purposes.
- I. There were no changes in the balance of special surplus funds from the prior year.
- J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$3,092,995,719 at December 31, 2020.
- K. The Company issued the following surplus debentures or similar obligations:

Note	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party?	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
1	9/28/2018	7.80%	\$ 200,000,000	Y	\$ 200,000,000	\$ 200,000,000	\$ 4,030,000
2	12/21/2018	8.15%	\$ 200,000,000	Y	\$ 200,000,000	\$ 200,000,000	\$ 4,210,833
3	3/25/2019	8.07%	\$ 411,670,000	Y	\$ 411,670,000	\$ 411,670,000	\$ 25,470,023

Note	Current Year Interest Expense Recognized	Life-to-Date Interest Expense Recognized	Current Year Interest Offset Percentage (Not Including Amounts Paid to a 3rd Party Liquidity Provider)	Current Year Principal Paid	Life-to-Date Principal Paid	Date of Maturity	Are Surplus Note Payments Contractually Linked?
1	\$ 15,600,000	\$ 31,200,000	\$ —	\$ —	\$ —	9/28/2058	N
2	\$ 16,300,000	\$ 28,841,944	\$ —	\$ —	\$ —	12/21/2058	N
3	\$ 33,221,769	\$ 33,221,769	\$ —	\$ —	\$ —	3/25/2059	N

Note	Surplus Note Payments Subject to Administrative Offsetting Provisions?	Were Surplus Note Proceeds Used to Purchase an Asset Directly from the Holder of the Surplus Note?	Is Asset Insurer a Related Party (Y/N)	Type of Assets Received Upon Issuance	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carrying Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer?
1	N	N	N	Cash	—	—	N
2	N	N	N	Cash	—	—	N
3	N	N	N	Cash	—	—	N

The surplus notes included in the tables above are owned by Brighthouse Holdings, LLC.

The surplus notes are subordinate in right of payment to the claims of policyholders, claimants and beneficiaries and to all other classes of creditors. The surplus notes have the following restrictions on payment:

Each payment of principal and interest on the surplus notes may be made only with the prior written approval of the Commissioner.

- L. There were no restatements due to prior quasi reorganizations.
- M. The effective date of the Company's quasi reorganizations was October 1, 2017.

**14. Liabilities, Contingencies and Assessments**
**A. Contingent Commitments**

- (1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is \$1,341,513,053 at December 31, 2020.

**NOTES TO THE FINANCIAL STATEMENTS**

(2) At December 31, 2020, the Company was obligor under the following guarantees, indemnities and support obligations:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) <sup>(1)</sup>	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has provided a guarantee on behalf of Northstar Bermuda that is triggered if Northstar Bermuda cannot pay claims because of insolvency, liquidation or rehabilitation.	\$ —	Expense	Life insurance coverage in-force, representing the maximum potential obligation under this guarantee, was \$11,980,845 at December 31, 2020.	The Company has made no payments on the guarantee since inception.
The Company has guaranteed the obligations of Brighthouse Assignment Company ("BAC") to payees under certain qualified assignment contracts that were transferred to BAC pursuant to a transfer agreement in 2007.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition.	Investments in SCA	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company believes that it is unlikely any material payments under these indemnities, guarantees, or commitments will have to be made.
The Company is obligated to indemnify the proprietary mutual fund, offered by the Separate Accounts, and the fund's directors and officers as provided in certain Participation Agreements.	Intercompany and related party guarantees that are considered "unlimited" and as such are excluded from recognition.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has provided certain indemnities, guarantees and/or commitments to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, investments and other transactions, the Company has provided indemnities and guarantees that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its directors and officers as provided in its charters and by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its agents for liabilities incurred as a result of their representation of the Company's interests.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has agreed to pay certain costs, and hold other partners harmless from such costs, related to its real estate investments in MetLife Core Plus Partners.	\$1,450,000	Expense	\$5,500,000	The Company has made no payments on the guarantee since inception.
Total	\$ 1,450,000		\$ 117,480,845	

<sup>(1)</sup> SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* ("SSAP 5R")



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**NOTES TO THE FINANCIAL STATEMENTS**


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(3) At December 31, 2020, the Company's aggregate compilation of guarantee obligations was as follows:

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$ 117,480,845
b. Current liability recognized in financial statement:	
1. Noncontingent liabilities	\$ —
2. Contingent liabilities	\$ 1,450,000
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$ —
2. Joint venture	—
3. Dividends to stockholders (capital contribution)	—
4. Expense	117,480,845
5. Other	—
6. Total (Should equal (3)a.)	<u><u>\$ 117,480,845</u></u>

**B. Assessments**

As of December 31, 2020, the Company had a \$16,300,000 liability for retrospective premium-based guaranty fund assessments and a \$14,342,275 asset for the related premium tax offset. As of December 31, 2019, the Company had a \$16,200,000 liability for retrospective premium-based guaranty fund assessments and an \$15,115,358 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects 2020 premium tax offsets accrued and revised estimated premium tax offsets for accrued liabilities.

<b>Assets Recognized from Paid and Accrued Premium Tax Offsets</b>	
a. Balance as of December 31, 2019	\$ 15,115,358
b. Decreases current year:	
Premium tax offset applied	920,238
c. Increases current year:	
Est. premium tax offset	147,155
d. Balance as of December 31, 2020	<u><u>\$ 14,342,275</u></u>
e. Discount Rate Applied	0%

**C. Gain Contingencies**

The Company did not recognize any gain contingencies during 2020 and 2019.

**D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits**

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

**E. Joint and Several Liability Arrangements**

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

**F. All Other Contingencies**

**Uncollectible Premium Receivables**

The Company had admitted assets of \$63,640,861 and \$62,330,789 at December 31, 2020 and December 31, 2019, respectively, in uncollected premiums and agents' balances in the course of collection. The Company routinely assesses the ability to collect these receivables. Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

**Litigation**

*Sales Practice Claims and Regulatory Matters.* Over the past several years, the Company has faced claims and regulatory inquiries and investigations, alleging improper marketing or sales of individual life insurance policies, annuities, or products issued by the company. The Company vigorously defends against the claims in these matters.

*Cost of Insurance Class Action. Richard A. Newton v. Brighthouse Life Insurance Company* (U.S. District Court, Northern District of Georgia, Atlanta Division, filed May 8, 2020). Plaintiff has filed a purported class action lawsuit against Brighthouse Life Insurance Company. Plaintiff was the owner of a universal life insurance policy issued by

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**NOTES TO THE FINANCIAL STATEMENTS**

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Travelers Insurance Company, a predecessor to Brighthouse Life Insurance Company. Plaintiff seeks to certify a class of all persons who own or owned life insurance policies issued where the terms of the life insurance policy provide or provided, among other things, a guarantee that the cost of insurance rates would not be increased by more than a specified percentage in any contract year. Plaintiff alleges, among other things, causes of action for breach of contract, fraud, suppression and concealment, and violation of the Georgia Racketeer Influenced and Corrupt Organizations Act. Plaintiff seeks to recover damages, including punitive damages, interest and treble damages, attorneys' fees, and injunctive and declaratory relief. Brighthouse Life Insurance Company filed a motion to dismiss in June 2020 and intends to vigorously defend this matter.

*Summary.* Various litigations, claims and assessments against the Company, in addition to those discussed previously and those otherwise provided for in the Company's financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, investor or taxpayer. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

#### Other Contingencies

As with litigation and regulatory loss contingencies, the Company considers establishing liabilities for certain non-litigation loss contingencies when assertions are made involving disputes or other matters with counterparties to contractual arrangements entered into by the Company, including with third-party vendors. The Company establishes liabilities for such non-litigation loss contingencies when it is probable that a loss will be incurred and the amount of the loss can be reasonably estimated. In matters where it is not probable, but is reasonably possible that a loss will be incurred and the amount of loss can be reasonably estimated, such losses or range of losses are disclosed, and no accrual is made. In the absence of sufficient information to support an assessment of the reasonably possible loss or range of loss, no accrual is made and no loss or range of loss is disclosed.

Disputes have arisen with counterparties in connection with reinsurance arrangements where the Company's subsidiaries are acting as either the reinsured or the reinsurer. These disputes involve assertions by third parties primarily related to rates, fees or reinsured benefit calculations, and in certain of such disputes the counterparty has made a request to arbitrate the dispute. As of December 31, 2020, the Company estimates the amount of reasonably possible losses in excess of the amounts accrued for certain non-litigation loss contingencies to be up to 125,000,000, which are primarily associated with reinsurance-related matters. For certain other reinsurance-related matters, the Company is not currently able to estimate the reasonably possible loss or range of loss until developments in such matters have provided sufficient information to support an assessment of such loss. On a quarterly and annual basis, the Company reviews relevant information with respect to non-litigation contingencies and, when applicable, updates its accruals, disclosures and estimates of reasonably possible losses or ranges of loss based on such reviews.

In the third quarter of 2020, BLIC extended an offer to AXA to settle a contract dispute in the amount of \$37,000,000, which BLIC accrued in September 2020. In the fourth quarter of 2020, AXA and BLIC agreed on a contractual settlement of \$45,000,000, for which BLIC accrued as additional \$8,000,000 in December 2020.

### 15. Leases

#### A. Lease Expense and Commitments

##### (1) Lessee leasing arrangements

The Company did not participate in lessee leasing arrangements during 2020 and 2019.

##### (2) Leases having initial or remaining noncancelable lease terms in excess of one year

The Company did not have any leases having initial or remaining noncancelable lease terms in excess of one year during 2020 and 2019.

##### (3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2020 and 2019.

#### B. Lease Income

##### (1) Operating leases

The Company did not participate in lessor arrangements that provide a significant portion of the Company's business income or assets during 2020 and 2019.



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**NOTES TO THE FINANCIAL STATEMENTS**


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## (2) Leveraged leases

The Company did not participate in leveraged leases during 2020 and 2019.

**16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

- (1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at December 31:

	Assets		Liabilities	
	2020	2019	2020	2019
Swaps	\$ 2,260,873,622	\$ 2,124,570,309	\$ 463,223,165	\$ 663,361,186

- (2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.
- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by ISDA Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. All of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company's OTC-cleared derivatives are effected through central clearing counterparties and its exchange-traded derivatives are effected through regulated exchanges. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$76,681,514 and \$76,583,674 at December 31, 2020 and December 31, 2019, respectively.

- (4) At December 31, 2020 and December 31, 2019, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$863,697,176 and \$588,245,469, respectively. The Company received no initial margin on its OTC-bilateral derivatives at December 31, 2020 and 2019. Securities collateral received was held in separate custodial accounts and is not reflected in the financial statements. The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## A. Transfers of Receivables Reported as Sales

The Company did not have any transfer of receivables reported as sales during 2020 and 2019.

## B. Transfer and Servicing of Financial Assets

The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.

Securities with a cost or amortized cost of \$2,382,597,206 and an estimated fair value of \$3,609,669,081 were on loan under the securities lending program at December 31, 2020. The Company was liable for cash collateral under its control of \$3,674,482,926 at December 31, 2020.

Additionally, in order to satisfy the above mentioned collateral requirements, the Company holds security collateral over which it does not have exclusive control. Therefore, the Company's share of this collateral, totaling \$0 at December 31, 2020, which may not be sold or repledged unless the counterparty is in default, is not reflected in the accompanying financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### C. Wash Sales

- (1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.
- (2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the quarter ended December 31, 2020.

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only or Administrative Service Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Aggregate direct premiums written/produced by third party administrators for the year ended December 31, 2020 were \$14,649,503.

### 20. Fair Value Information

- A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

#### Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	December 31, 2020			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
<b>Assets</b>				
Bonds				
Industrial & Miscellaneous	\$ —	\$ 2,816,802	\$ —	\$ 2,816,802
Unaffiliated Bank Loans	—	—	1,124,198	1,124,198
Total bonds	—	2,816,802	1,124,198	3,941,000
Common stocks				
Industrial & Miscellaneous <sup>(1)</sup>	29,950,289	38,800,000	2,734,724	71,485,013
Derivative assets <sup>(2)</sup>				
Interest rate	—	2,092,669,142	—	2,092,669,142
Foreign currency exchange rate	—	77,292,573	—	77,292,573
Equity market	—	956,602,740	13,269,003	969,871,743
Total derivative assets	—	3,126,564,455	13,269,003	3,139,833,458
Separate Account assets <sup>(3)</sup>	71,834,762	99,851,977,141	3,361,734	99,927,173,637
Total assets	<u>\$ 101,785,051</u>	<u>\$ 103,020,158,398</u>	<u>\$ 20,489,659</u>	<u>\$ 103,142,433,108</u>
<b>Liabilities</b>				
Derivative liabilities <sup>(2)</sup>				
Interest rate	\$ —	\$ 199,695,221	\$ —	\$ 199,695,221
Foreign currency exchange rate	—	15,915,555	1,528,492	17,444,047
Credit	—	443,128	—	443,128
Equity market	—	1,566,902,897	19,740,003	1,586,642,900
Total derivative liabilities	—	1,782,956,801	21,268,495	1,804,225,296
Separate Account liabilities <sup>(3)</sup>	—	183,219	—	183,219
Total liabilities	<u>\$ —</u>	<u>\$ 1,783,140,020</u>	<u>\$ 21,268,495</u>	<u>\$ 1,804,408,515</u>

<sup>(1)</sup> Common stocks as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value (i.e. affiliated common stocks carried at underlying equity).

<sup>(2)</sup> Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and RSATs. Futures are excluded from the amounts above because they are valued at the amount of cash deposits posted to futures exchanges for initial margin. The amounts are presented gross in the table above to reflect the presentation in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds; but, the amounts are presented net for purposes of the rollforward in the following table.

<sup>(3)</sup> Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

#### Transfers between Levels 1 and 2

During the year ended December 31, 2020, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

- (2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

**NOTES TO THE FINANCIAL STATEMENTS****Rollforward Table – Level 3 Assets and Liabilities**

A rollforward of the estimated fair value measurements for all assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for their respective time periods was as follows:

	Estimated Fair Value Measurements in Level 3 of the Fair Value Hierarchy									
	Balance, January 1, 2020	Transfer into Level 3 <sup>(1)</sup>	Transfer out of Level 3 <sup>(1)</sup>	Total Gains and Losses included in Net Income	Total Gains and Losses included in Capital and Surplus	Purchases	Sales	Issuances	Settlements	Balance, December 31, 2020
<b>Assets</b>										
Bonds - Industrial & miscellaneous	\$ 937,594	\$ —	\$ (937,594)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Unaffiliated Bank Loans	—	937,594	—	(727,594)	914,198	—	—	—	—	1,124,198
Common stocks - Industrial & miscellaneous	3,425,304	—	—	108,338	(675,337)	6,709	(130,290)	—	—	2,734,724
Derivatives - Foreign currency exchange rate <sup>(2)</sup>	229,737	—	—	—	(1,758,229)	—	—	—	—	(1,528,492)
Derivatives - Equity market <sup>(2)</sup>	585,778	—	—	(39,467,267)	45,030,484	(652,408)	(11,967,587)	—	—	(6,471,000)
Separate Account assets <sup>(2)</sup>	14,513,112	—	(11,693,809)	83,128	(103,350)	619,173	(56,520)	—	—	3,361,734
<b>Total</b>	<b>\$ 19,691,525</b>	<b>\$ 937,594</b>	<b>\$ (12,631,403)</b>	<b>\$ (40,003,395)</b>	<b>\$ 43,407,766</b>	<b>\$ (26,526)</b>	<b>\$ (12,154,397)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (778,836)</b>

<sup>(1)</sup> Bonds and perpetual preferred stocks that were measured at amortized cost at the beginning of the period, but were measured at estimated fair value at the end of the period, as estimated fair value was less than amortized cost at the end of the period, are reported within transfer into Level 3 column. Bonds and perpetual preferred stocks that were measured at estimated fair value at the beginning of the period, as estimated fair value was less than amortized cost at the beginning of the period, but were measured at amortized cost at the end of the period, as estimated fair value was greater than amortized cost at the end of the period - are reported within transfer out of Level 3 column.

<sup>(2)</sup> Derivative and Separate Account assets and liabilities are presented net for purposes of the rollforward.

**Transfers into or out of Level 3**

Transfers into or out of Level 3 are presented in the table. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event or one or more significant input(s) becoming observable. Transfers between levels are assumed to occur at the beginning of the annual reporting period.

During the year ended December 31, 2020, there were no transfers into Level 3.

During the year ended December 31, 2020, transfers out of Level 3, for Separate Accounts of \$11,693,809 resulted primarily from increased transparency of: (i) new issuances which, subsequent to issuance and establishment of trading activity, became priced by pricing services and (ii) existing issuances for which the Company, over time, was able to corroborate with pricing received from independent pricing services with observable inputs or increases in market activity.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

**Level 1** Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

**Level 2** Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

**Level 3** Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

*Bonds:* For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

*Common stock:* For stock classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active.

*Separate Account Assets:* For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value (“NAV”) provided by the fund managers.

For separate account assets classified as Level 3, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active or priced using expected future cash flows and discounting them using current interest rates for similar investments with similar credit risk.

*Derivatives:* For derivatives classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data. Certain OTC-bilateral and OTC-cleared derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from, or corroborated by, observable market data. These unobservable inputs may involve significant management judgment or estimation. Even though unobservable, these inputs are based on assumptions deemed appropriate given the circumstances and management believes they are consistent with what other market participants would use when pricing such instruments.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company’s derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company’s ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

- B. The Company provides additional fair value information in Notes 5, 10, 11, 16, 17, 21, 32 and 35.

**NOTES TO THE FINANCIAL STATEMENTS****C. Estimated Fair Value of All Financial Instruments**

Information related to the aggregate fair value of financial instruments is shown below at:

	December 31, 2020					
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 56,206,798,715	\$ 47,218,662,669	\$ 1,811,009,733	\$ 53,913,479,664	\$ 482,309,318	\$ —
Preferred stocks	72,774,292	72,087,610	—	51,974,292	20,800,000	—
Common stock - unaffiliated	71,485,013	71,485,017	29,950,289	38,800,000	2,734,724	—
Mortgage loans	11,576,990,127	10,814,105,267	—	64,715,514	11,512,274,613	—
Cash, cash equivalents and short-term investments	4,288,599,273	4,288,590,760	3,925,229,360	363,369,913	—	—
Contract loans	1,355,371,190	883,746,942	—	474,974,578	880,396,612	—
Derivative assets <sup>(1)</sup>	3,279,380,416	3,238,651,548	—	3,253,979,594	25,400,822	—
Other invested assets	216,696,271	191,428,260	—	204,435,479	12,260,792	—
Investment income due and accrued	473,180,584	473,180,584	—	473,180,584	—	—
Receivables for cash collateral on derivatives	—	—	—	—	—	—
Separate Account assets	116,767,622,012	115,858,384,807	483,354,399	111,697,728,979	4,586,538,634	—
Total assets	<u>\$194,308,897,893</u>	<u>\$183,110,323,464</u>	<u>\$ 6,249,543,781</u>	<u>\$170,536,638,597</u>	<u>\$ 17,522,715,515</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 2,415,744,345	\$ 2,415,744,345	\$ —	\$ —	\$ 2,415,744,345	\$ —
Derivative liabilities <sup>(1)</sup>	1,884,644,033	1,909,874,814	—	1,861,646,971	22,997,062	—
Payable for collateral under securities loaned and other transactions	5,100,882,907	5,100,882,907	—	5,100,882,907	—	—
Investment contracts included in Separate Account liabilities	1,330,697,982	1,330,697,982	—	1,330,697,982	—	—
Separate Account liabilities	25,214,066	25,214,066	—	25,214,066	—	—
Total liabilities	<u>\$ 10,757,183,333</u>	<u>\$ 10,782,414,114</u>	<u>\$ —</u>	<u>\$ 8,318,441,926</u>	<u>\$ 2,438,741,407</u>	<u>\$ —</u>

	December 31, 2019					
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 49,539,329,933	\$ 43,796,059,755	\$ 1,147,086,708	\$ 47,954,748,340	\$ 437,494,885	\$ —
Preferred stocks	324,146,166	318,763,163	—	300,346,152	23,800,014	—
Common stock - unaffiliated	54,099,999	54,100,002	11,277,044	39,397,651	3,425,304	—
Mortgage loans	12,017,848,730	11,573,486,762	—	49,251,143	11,968,597,587	—
Cash, cash equivalents and short-term investments	3,224,199,134	3,224,105,611	2,647,387,852	571,810,080	5,001,202	—
Contract loans	983,136,996	875,082,900	—	479,456,541	503,680,455	—
Derivative assets <sup>(1)</sup>	2,924,657,138	2,899,793,515	—	2,840,320,332	84,336,806	—
Other invested assets	108,532,833	89,104,528	—	96,049,885	12,482,948	—
Investment income due and accrued	502,497,467	502,497,467	—	502,497,467	—	—
Receivables for cash collateral on derivatives	128,948	128,948	—	128,948	—	—
Separate Account assets	108,678,954,386	108,286,200,782	441,103,050	104,544,954,680	3,692,896,656	—
Total assets	<u>\$178,357,531,730</u>	<u>\$171,619,323,433</u>	<u>\$ 4,246,854,654</u>	<u>\$157,378,961,219</u>	<u>\$ 16,731,715,857</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 2,500,647,101	\$ 2,500,647,101	\$ —	\$ —	\$ 2,500,647,101	\$ —
Derivative liabilities <sup>(1)</sup>	2,475,484,144	2,496,380,997	—	2,407,422,166	68,061,978	—
Payable for collateral under securities loaned and other transactions	4,348,516,921	4,348,516,921	—	4,348,516,921	—	—
Investment contracts included in Separate Account liabilities	1,185,657,578	1,185,657,578	—	1,185,657,578	—	—
Separate Account liabilities	3,951,993	3,951,993	—	3,951,993	—	—
Total liabilities	<u>\$ 10,514,257,737</u>	<u>\$ 10,535,154,590</u>	<u>\$ —</u>	<u>\$ 7,945,548,658</u>	<u>\$ 2,568,709,079</u>	<u>\$ —</u>

<sup>(1)</sup> Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

**Assets and Liabilities**

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

**Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments**

When available, the estimated fair value for bonds, unaffiliated common stock, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.



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**NOTES TO THE FINANCIAL STATEMENTS**

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For bonds, cash equivalents and short-term investments classified as Level 2 assets, estimated fair values are determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues.

The estimated fair value for preferred stock is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active. Generally, these investments are classified in Level 2 or Level 3. Preferred stock valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

For Level 3 assets not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above sections titled "Bonds".

**Mortgage Loans**

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

**Contract Loans**

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

**Derivatives**

The estimated fair value of exchange-traded derivatives is determined through the use of quoted market prices. Since the change in estimated fair value of exchange-traded futures is settled on a daily basis, the estimated fair value of exchange traded futures equals the pending cash settlement amount, which is the difference between the cumulative variation margin and cumulative cash settlements. Generally, these derivatives are classified in Level 1.

**Other Invested Assets**

The estimated fair value of other invested assets is determined using the methodologies as described in the above sections titled "Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments" and "Mortgage Loans", based on the nature of the investment.

**Investment Income Due and Accrued**

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

**Receivables for Cash Collateral on Derivatives**

The estimated fair value of receivables for cash collateral on derivatives approximates carrying value as these receivables are short-term in nature and the Company believes that there is minimal risk of material changes in the credit of the counterparties. These amounts are generally classified in Level 2.

**Investment Contracts Included in Reserves for Life and Health Insurance and Annuities and Liability for Deposit-Type Contracts**

The fair value of investment contracts included in reserves for life and health insurance and annuities and in the liability for deposit-type contracts are estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company's non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

**Payable for Collateral Under Securities Loaned and Other Transactions**

The estimated fair value of amounts payable for collateral under securities loaned and other transactions approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Separate Accounts

Separate Account assets and liabilities are generally carried at estimated fair value on the Statutory Statements of Assets, Liabilities, Surplus and Other Funds. Level 1 assets are comprised of common stock, derivative assets, U.S. Treasury and agency securities, cash and cash equivalents and short-term investments. Common stock securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. Derivative assets are comprised of exchange-traded interest rate derivatives (options-based). U.S. Treasury and agency securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. The estimated fair value of cash equivalents and short-term investments approximates carrying value due to the short-term maturities of these instruments.

Level 2 assets not carried at estimated fair value at the reporting period consist of bonds. The estimated fair value is determined using the methodologies described in the above section titled “Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments”.

The difference between the estimated fair value of Separate Account assets in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts that are considered non-financial instruments.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts and derivatives included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

- D. At December 31, 2020, the Company had no investments where it was not practicable to estimate fair value.

### 21. Other Items

#### A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items during 2020 and 2019.

#### B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2020 and 2019.

#### C. Other Disclosures

The Company continues to closely monitor developments related to the worldwide pandemic sparked by the novel coronavirus, (“COVID-19 pandemic”), which has negatively impacted the Company in certain respects, including as discussed below. At this time, it is not possible to estimate the severity or duration of the pandemic, including the severity, duration and frequency of any additional “waves” of the pandemic or the timetable for the implementation, and the efficacy, of any therapeutic treatments and vaccines for COVID-19, including their efficacy with respect to variants of COVID-19 that have emerged or could emerge in the future. It is likewise not possible to predict or estimate the longer-term effects of the pandemic, or any actions taken to contain or address the pandemic, on the economy at large and on the business, financial condition, results of operations, and prospects, including the impact on the Company’s investment portfolio and its ratings, or the need for the Company in the future to revisit or revise targets previously provided to the markets or aspects of the Company’s business model.

In March 2020, in response to the COVID-19 pandemic, the Company promptly implemented its business continuity plans, and quickly and successfully shifted all its employees to a work-from-home environment, where they currently remain. The Company’s sales and support teams remain fully operational, and the COVID-19 pandemic has not interrupted the Company’s ability to service its distribution partners and customers. Additionally, the Company is closely monitoring all aspects of its business, including but not limited to, levels of sales and claims activity, policy lapses or surrenders, payments of premiums, sources and uses of liquidity, the valuation of investments and the performance of derivatives programs. The Company has observed varying degrees of impact in these areas, and has taken prudent and proportionate measures to address such impacts; however, at this time it is impossible to predict if the COVID-19 pandemic will have a material adverse impact on the Company’s business, financial condition or results of operations. The Company continues to closely monitor this evolving situation and remains focused on ensuring the health and safety of its employees, on supporting business partners and customers as usual and on mitigating potential adverse impacts to the business.

Increased economic uncertainty and increased unemployment resulting from the economic impacts of the COVID-19 pandemic have also impacted sales of certain of the Company’s products and have prompted the Company to take actions to provide relief to customers affected by adverse circumstances due to the COVID-19 pandemic. While the relief granted to customers to date has not had a material impact on the Company’s financial condition or results of operations, it is not possible to estimate the potential impact of any future relief. Circumstances resulting from the COVID-19 pandemic have also impacted the incidents of claims and may have impacted the utilization of benefits, lapses or surrenders of policies and payments on insurance premiums, though such impacts have not been material through year-end 2020. Additionally, circumstances resulting from the COVID-19 pandemic have not materially

## NOTES TO THE FINANCIAL STATEMENTS

impacted services the Company receives from third-party vendors, nor have such circumstances led to the identification of new loss contingencies or any increases in existing loss contingencies. However, there can be no assurance that any future impact from the COVID-19 pandemic, including, without limitation, with respect to revenues and expenses associated with the Company's products, services the Company receives from third-party vendors, or loss contingencies, will not be material.

Certain sectors of the Company's investment portfolio may be adversely affected as a result of the impact of the COVID-19 pandemic on capital markets and the global economy, as well as uncertainty regarding its duration and outcome.

Credit rating agencies may continue to review and adjust their ratings for the companies that they rate, including the Company. The credit rating agencies also evaluate the insurance industry as a whole and may change the Company's credit rating based on their overall view of the industry.

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company's business.

### D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2020 and 2019.

### E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits during 2020 and 2019.

### F. Subprime Mortgage Related Risk Exposure

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS and residential mortgage loans. The subprime RMBS and residential mortgage loan portfolios are performing within expectations and are in a net unrealized gain position. The Company continues to closely monitor the performance of the subprime RMBS portfolio and the credit quality of the underlying assets.

(2) Direct exposure through investments in subprime mortgage loans at December 31, 2020:

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	OTTI Losses Recognized	Default Rate <sup>(2)</sup>
Mortgages in the process of foreclosure	\$ 6,782,715	\$ 6,887,141	\$ 11,395,689	\$ —	N/A
Mortgages in good standing <sup>(1)</sup>	472,786,096	518,335,691	838,627,258	—	N/A
Mortgages with restructured terms	14,245,843	16,456,609	21,885,900	—	N/A
<b>Total</b>	<b>\$ 493,814,654</b>	<b>\$ 541,679,441</b>	<b>\$ 871,908,847</b>	<b>\$ —</b>	<b>— %</b>

<sup>(1)</sup> As of December 31, 2020, the book/adjusted carrying value, fair value and value of land and building for mortgage loans greater than 60 days delinquent which were included in mortgages in good standing was \$23,385,240, \$23,698,758 and \$40,274,448, respectively.

<sup>(2)</sup> Default rate was calculated using the current year loan loss as a percentage of subprime mortgage loans.

(3) At December 31, 2020, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
RMBS	\$ 551,197,147	\$ 573,212,539	\$ 624,139,306	\$ —
Commercial mortgage-backed securities ("CMBS")	—	—	—	—
Collateralized debt obligations	—	—	—	—
Structured securities	—	—	—	—
Equity investment in SCA	—	—	—	—
Other assets	—	—	—	—
<b>Total</b>	<b>\$ 551,197,147</b>	<b>\$ 573,212,539</b>	<b>\$ 624,139,306</b>	<b>\$ —</b>

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2020 and 2019.



## NOTES TO THE FINANCIAL STATEMENTS

### G. Retained Assets

- (1) The Company's retained asset account, known as the Total Control Account ("TCA"), was a settlement option or method of payment that was used for amounts due under life insurance and annuity contracts. TCAs are no longer offered as a settlement option and only existing TCAs remain. The TCA Customer Agreement provided to each accountholder is a contract that is supplementary to the insurance or annuity contract. TCAs are reported in the Annual Statement as amounts on deposit for ordinary supplementary contracts not involving life contingencies.

Administrative and recordkeeping services for TCAs are provided by MetLife Services and Solutions, LLC.

There are no fees or charges made to TCA account balances for basic account services. The following special service fees apply:

- Draft Copy: \$2.00
- Stop Payment: \$10.00
- Overdrawn TCA: \$15.00

In addition, any information requested to be sent via overnight delivery services may incur a fee of \$25.00.

The Company's TCA business is fully reinsured with Metropolitan Life Insurance Company.

- (2) At December 31, the Company's retained asset accounts in force, categorized by age, were as follows:

	In Force			
	2020		2019	
	Number	Balance	Number	Balance
Up to and including 12 Months	—	\$ —	—	\$ —
13 to 24 Months	—	—	—	—
25 to 36 Months	—	—	89	13,310,896
37 to 48 Months	84	11,635,266	380	52,363,615
49 to 60 Months	341	47,003,757	405	41,488,521
Over 60 Months	2,387	221,066,091	2,188	199,494,049
Total	2,812	\$ 279,705,114	3,062	\$ 306,657,081

- (3) A rollforward of the Company's retained asset accounts for the year ended December 31, 2020 is as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
Retained asset accounts at the beginning of the year	3,062	\$ 306,657,081	—	\$ —
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	7,492,185	N/A	—
Fees and other charges assessed to retained asset accounts during the year*	N/A	—	N/A	—
Retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
Retained asset accounts closed/withdrawn during the year	250	34,444,152	—	—
Retained asset accounts at the end of the year	2,812	\$ 279,705,114	—	\$ —

\*Fees and other charges assessed may also include other account adjustments.

### H. Insurance-Linked Securities

The Company did not engage in any transactions involving insurance-linked securities during 2020.

- I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary has Otherwise Obtained Rights to Control the Policy

The Company is not the owner and beneficiary nor has it obtained the right to control any life insurance policies.

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## NOTES TO THE FINANCIAL STATEMENTS

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**22. Events Subsequent**

On January 2, 2021, the Company terminated an existing reinsurance agreement with an unaffiliated third party and replaced it with a 90% quota share reinsurance agreement with another unaffiliated third party. The net impact of the termination and initial settlement resulted in an increase in Funds Withheld liability of \$53,696,933 a decrease in reserves of \$46,052,356, a \$276,601,091 recapture fee partially offset by a \$268,956,515 ceding commission and a reduction to surplus of \$6,039,216, net of tax.

The Company has evaluated events subsequent to December 31, 2020 through February 24, 2021, which is the date these financial statements were available to be issued, and other than the above item, has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

As of December 31, 2020, the Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act ("ACA") due to the Company's health insurance premium falling below the \$25 million threshold.

**23. Reinsurance****A. Ceded Reinsurance Report**

## Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?  
Yes ( ) No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?  
Yes ( ) No (X)

## Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?  
Yes ( ) No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?  
Yes ( ) No (X)

## Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$12,112,102,858
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?  
Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments?

**B. Uncollectible Reinsurance**

The Company did not write off any uncollectible reinsurance during 2020 and 2019.

**C. Commutation of Ceded Reinsurance**

The Company has reported in its operations in the current year as a result of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	\$	—
(2) Claims adjustment expenses incurred	\$	—
(3) Premiums earned	\$	—
(4) Other	\$	—
(5) Company:		

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## NOTES TO THE FINANCIAL STATEMENTS

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**D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2020.

**E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2020.****G. Ceded Reinsurance of XXX/AXXX with an Affiliated Captive Reinsurer**

The Company did not have any RBC shortfall for ceded XXX/AXXX reinsurance with an affiliated captive reinsurer subject to the XXX/AXXX captive framework during 2020.

**H. Reinsurance Credit**

(1) The Company had one reinsurance contract subject to A-791 that includes a provision, which limits the reinsurer's assumption of significant risks identified as in A-791. For this contract, deposit accounting was applied.

(2) The Company had no reinsurance contracts that are not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk.

(3) The Company had no reinsurance contracts that contain features described below which result in delays in payment in form or in fact:

- Provisions which permit the reporting of losses, or settlements are made, less frequently than quarterly or payments due from the reinsurer are not made in cash within ninety (90) days of the settlement date (unless there is no activity during the period).
- Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

(4) The Company had no reinsurance contracts that are not subject to A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R.

(5) The Company did not cede any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered by the financial statement, and either:

- Accounted for that contract as reinsurance under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- Accounted for that contract as reinsurance under GAAP and as a deposit under SAP.

(6) If affirmative disclosure is required for Paragraph 23H(5) above, explain why the contract(s) is treated differently for GAAP and SAP. None

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2020. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

**25. Change in Incurred Losses and Loss Adjustment Expenses**

A. Reserves as of December 31, 2019 were \$64,485,572. As of December 31, 2020, \$6,477,782 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$54,856,249 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$3,151,541 favorable prior-year development from December 31, 2019 to December 31, 2020. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the year ended December 31, 2020.

**26. Intercompany Pooling Arrangements**

The Company did not participate in any intercompany pooling arrangements during 2020 and 2019.

**27. Structured Settlements**

A. The Company had no loss reserves eliminated by annuities, nor was the Company contingently liable for such amounts.

B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity does not equal or exceed 1% of policyholders' surplus.

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**NOTES TO THE FINANCIAL STATEMENTS**


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**28. Health Care Receivables**

The Company had no health care receivables during the years 2020, 2019 and 2018.

**29. Participating Policies**

Direct premiums on participating policies in the amount of \$413,175,777 and \$423,552,360 represented approximately 4.1% and 5.3% of the Company's direct premiums at December 31, 2020 and 2019, respectively.

The amount of incurred policyholder dividends in 2020 and 2019, as reported in dividends to policyholders, was \$4,819,304 and \$5,102,595, respectively. This is equal to the sum of dividends paid during the year, the change in the amount of dividends due and unpaid and the change in provision for dividends payable in the following year.

**30. Premium Deficiency Reserves**

(1) Liability carried for premium deficiency reserves	\$	—
(2) Date of the most recent evaluation of this liability		12/31/2020
(3) Was anticipated investment income utilized in the calculation?		Yes

**31. Reserves for Life Contracts and Deposit-Type Contracts**

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Where surrender values are promised in excess of the legally computed reserves, the liability for such excess is included in Exhibit 5 under Miscellaneous Reserves in the amount of \$1,461,347.
- (2) The valuation of ordinary substandard policies, issued at extra percentage mortality ratings, is accomplished using the rated multiple of the mortality rates used for standard policies. For substandard structured settlement business, a constant extra death factor is used to adjust the mortality.
- (3) As of December 31, 2020, the Company had \$79,586,137,973 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by Delaware. Reserves to cover the above insurance totaled the gross amount of \$1,371,667,761 at December 31, 2020 and are reported in Exhibit 5, Miscellaneous Reserves section.
- (4) The tabular interest has been determined by formula as described in the instructions for all traditional product types. For universal, variable universal life, and the flexible premium annuity products accrued interest credited to the fund balances was used in the calculations of tabular interest.

The tabular less actual reserve released and the tabular cost has been determined by formula as described in the instructions.

- (5) The tabular interest for funds not involving life contingencies for each valuation rate and contractual guaranteed rate was determined as the statutory amount required to support the required statutory reserve based on the commissioner's annuity reserve valuation method. Generally it is the product of such valuation rate of interest times the mean funds at the beginning and end of the valuation period.
- (6) The general nature of other reserve changes (Page 7, line 7) is newer items that were not anticipated when the Analysis of Increase in Reserves During the Year exhibit was created. These items include reserves established as a result of asset adequacy analysis, reserves for secondary guarantees on universal life policies and General Account reserves held for variable annuity guaranteed minimum death benefits and guaranteed living benefits.

**NOTES TO THE FINANCIAL STATEMENTS**

The details for other changes are as follows:

Item	Total	Industrial Life	Ordinary			Credit Life (Group and Individual)	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Deficiency reserve (Including Underwriting Exception Reserve)	\$ (78,991,854)	\$ —	\$ (78,991,854)	\$ —	\$ —	\$ —	\$ —	\$ —
Additional Actuarial Reserves-Asset/Liability Analysis	—	—	—	—	—	—	—	—
Earnings enhancement benefits	(823)	—	—	(823)	—	—	—	—
For excess of valuation net premiums over corresponding gross premiums on respective policies	(1,578,390)	—	(1,578,390)	—	—	—	—	—
For surrender values in excess of reserves otherwise required and carried in this schedule	(289,583)	—	(289,583)	—	—	—	—	—
Guaranteed Minimum Death Benefit Reserve	(10,042,775)	—	(10,042,775)	—	—	—	—	—
Minimum death benefits for universal life	428,224	—	428,224	—	—	—	—	—
New Term Additional Reserve	(3,545)	—	(3,545)	—	—	—	—	—
VM-21 Stochastic Reserve	2,499,513,199	—	—	2,499,514,854	—	—	—	(1,655)
Variable Annuity Guaranteed Benefits Reserve	—	—	—	—	—	—	—	—
Miscellaneous Annuity Reserves	(1,650,000,000)	—	—	(1,650,000,000)	—	—	—	—
Reinsurance Ceded	45,667,806	—	55,209,293	(9,541,487)	—	—	—	—
<b>Total</b>	<b>\$ 804,702,259</b>	<b>\$ —</b>	<b>\$ (35,268,630)</b>	<b>\$ 839,972,544</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (1,655)</b>

**32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
<b>A. Individual Annuities</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ 4,018,633,465	\$ 786,141,995	\$ —	\$ 4,804,775,460	3.6 %
At book value less current surrender charge of 5% or more	1,766,538,917	12,570,706,494	—	14,337,245,411	10.7
At fair value	—	—	92,746,780,002	92,746,780,002	69.0
Total with market value adjustment or at fair value	5,785,172,382	13,356,848,489	92,746,780,002	111,888,800,873	83.3
At book value without adjustment (minimal or no charge adjustment)	12,176,671,642	3,753,528,629	—	15,930,200,271	11.8
2. Not subject to discretionary withdrawal	6,442,424,866	191,882,016	—	6,634,306,882	4.9
3. Total (gross: direct + assumed)	24,404,268,890	17,302,259,134	92,746,780,002	134,453,308,026	100.0 %
4. Reinsurance ceded	(2,099,195,982)	—	—	(2,099,195,982)	
5. Total* (net)	\$22,305,072,908	\$17,302,259,134	\$92,746,780,002	\$132,354,112,044	
6. Amount included in A1b above that will move to A1e for the first time within the year after the statement date	\$ 86,998,808	\$ 4,815,587,876	\$ —	\$ 4,902,586,684	
<b>B. Group Annuities</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ 437,393	\$ —	\$ —	\$ 437,393	— %
At book value less current surrender charge of 5% or more	105,940,919	—	—	105,940,919	1.7
At fair value	—	—	1,256,831,936	1,256,831,936	20.7
Total with market value adjustment or at fair value	106,378,312	—	1,256,831,936	1,363,210,248	22.4
At book value without adjustment (minimal or no charge adjustment)	914,176,855	—	—	914,176,855	15.0
2. Not subject to discretionary withdrawal	3,804,951,680	—	—	3,804,951,680	62.6
3. Total (gross: direct + assumed)	4,825,506,847	—	1,256,831,936	6,082,338,783	100.0 %
4. Reinsurance ceded	(3,116,226)	—	—	(3,116,226)	
5. Total* (net)	\$ 4,822,390,621	\$ —	\$ 1,256,831,936	\$ 6,079,222,557	
6. Amount included in B1b above that will move to B1e for the first time within a year after the statement date	\$ 13,170,628	\$ —	\$ —	\$ 13,170,628	

**NOTES TO THE FINANCIAL STATEMENTS**

C. Deposit-Type Contracts	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
At book value less current surrender charge of 5% or more	—	—	—	—	—
At fair value	—	—	21,171,317	21,171,317	0.8
Total with market value adjustment or at fair value	—	—	21,171,317	21,171,317	0.8
At book value without adjustment (minimal or no charge adjustment)	583,027,365	—	—	583,027,365	21.0
2. Not subject to discretionary withdrawal	2,129,828,708	40,776,676	—	2,170,605,384	78.2
3. Total (gross: direct + assumed)	2,712,856,073	40,776,676	21,171,317	2,774,804,066	100.0 %
4. Reinsurance ceded	(297,111,728)	—	—	(297,111,728)	
5. Total* (net)	<u>\$ 2,415,744,345</u>	<u>\$ 40,776,676</u>	<u>\$ 21,171,317</u>	<u>\$ 2,477,692,338</u>	
Amount included in C1b above that will move to C1e for the first time within a year after the statement date	\$ —	\$ —	\$ —	\$ —	

\* Reconciliation of total annuity actuarial reserves and deposits fund liabilities.

D. Life & Accident & Health Annual Statement:	Amount
Exhibit 5, Annuities Section, Total (net)	\$ 26,046,383,610
Exhibit 5, Supplementary Contract with Life Contingencies Section Total	1,081,079,919
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	2,415,744,345
Subtotal	<u>29,543,207,874</u>
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2	111,213,999,691
Exhibit 3, Line 0399999, Column 2	91,871,381
Policyholder dividend and coupon accumulations	—
Policyholder premiums	—
Guaranteed interest contracts	—
Other contract deposit funds	61,947,993
Subtotal	<u>111,367,819,065</u>
Total annuity actuarial reserves and deposit liabilities	<u>\$ 140,911,026,939</u>

**33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

A.	General Account		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:			
a. Term policies with cash value	\$ —	\$ 1,994,753	\$ 8,716,239
b. Universal life	1,736,941,474	2,128,460,959	2,165,891,581
c. Universal life with secondary guarantees	7,492,756,966	5,157,081,673	25,241,156,844
d. Indexed universal life	50,911,834	50,911,834	77,957,101
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life	37,949,686	1,802,132,980	2,685,935,810
h. Variable life	—	—	—
i. Variable universal life	774,726,787	483,357,197	518,220,414
j. Miscellaneous reserves	—	—	—
(2) Not subject to discretionary withdrawal:			
a. Term policies without cash value	XXX	XXX	6,624,471,898
b. Accidental death benefits	XXX	XXX	2,135,863
c. Disability - active lives	XXX	XXX	53,893,452
d. Disability - disabled lives	XXX	XXX	90,642,098
e. Miscellaneous reserves	XXX	XXX	1,417,674,707
(3) Total (gross: direct + assumed)	10,093,286,747	9,623,939,396	38,886,696,007
(4) Reinsurance ceded	2,945,951,555	2,587,373,553	27,744,479,420
(5) Total (Net) (C) - (D)	<u>\$ 7,147,335,192</u>	<u>\$ 7,036,565,843</u>	<u>\$11,142,216,587</u>

\* Reconciliation of total life actuarial reserves.

**NOTES TO THE FINANCIAL STATEMENTS**

B - C.	Separate Account with Guarantees			Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:						
a. Term policies with cash value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Universal life	—	—	—	—	—	—
c. Universal life with secondary guarantees	—	—	—	—	—	—
d. Indexed universal life	—	—	—	—	—	—
e. Indexed universal life with secondary guarantees	—	—	—	—	—	—
f. Indexed life	—	—	—	—	—	—
g. Other permanent cash value life	—	—	—	—	—	—
h. Variable life	—	—	—	—	—	—
i. Variable universal life	—	—	—	4,586,747,404	4,519,621,309	4,519,621,310
j. Miscellaneous reserves	—	—	—	—	—	—
(2) Not subject to discretionary withdrawal:						
a. Term policies without cash value	XXX	XXX	—	XXX	XXX	—
b. Accidental death benefits	XXX	XXX	—	XXX	XXX	—
c. Disability - active lives	XXX	XXX	—	XXX	XXX	—
d. Disability - disabled lives	XXX	XXX	—	XXX	XXX	—
e. Miscellaneous reserves	XXX	XXX	—	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—	4,586,747,404	4,519,621,309	4,519,621,310
(4) Reinsurance ceded	—	—	—	—	—	—
(5) Total (Net) (C) - (D)	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4,586,747,404</u>	<u>\$ 4,519,621,309</u>	<u>\$ 4,519,621,310</u>

\* Reconciliation of total life actuarial reserves.

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life insurance Section, Total (net)	\$ 10,769,099,019
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	1,260,460
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	50,371,966
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	37,554,471
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	283,930,671
(6) Subtotal	11,142,216,587
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	4,519,621,310
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal	4,519,621,310
(11) Total life actuarial reserves	<u>\$ 15,661,837,897</u>

**34. Premiums and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2020 were as follows :

Type	Gross	Net of Loading
Industrial	\$ —	\$ —
Ordinary new business	42,526,137	40,373,734
Ordinary renewal	90,719,135	73,106,546
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	<u>\$ 133,245,272</u>	<u>\$ 113,480,280</u>

**35. Separate Accounts**

A. Separate Accounts Activity

- (1) The Company utilizes Separate Accounts to support and record assets and liabilities related to ordinary life insurance, ordinary individual annuities and supplemental contracts, and group annuity products. The liabilities consist of reserves established to meet withdrawal and future benefit payment contractual provisions. Investment risk associated with market value changes are generally borne by the clients, except to the extent of the minimum guarantees made by the Company with respect to certain Separate Accounts.



**NOTES TO THE FINANCIAL STATEMENTS**

- (2) As of December 31, 2020 and 2019, the Company's Separate Account Annual Statement included legally insulated assets of \$99,975,559,838 and \$95,961,749,588, respectively. The assets legally insulated from the General Account as of December 31, 2020, are attributable to the following products/transactions:

Product/Transaction	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
Group annuities	\$ 1,266,458,332	\$ —
Ordinary individual annuities and supplemental contracts	94,117,152,023	15,993,717,714
Group life insurance	—	—
Ordinary life insurance	4,591,949,482	—
Total	<u>\$ 99,975,559,837</u>	<u>\$ 15,993,717,714</u>

- (3) The Company does not have Separate Account products that have guarantees backed by the General Account.

- (4) The Company does not engage or participate in securities lending transactions within any Separate Account.

**B. General Nature and Characteristics of Separate Accounts Business**

Information regarding the Separate Accounts of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2020	\$ —	\$ 3,623,710,893	\$ —	\$ 1,582,263,190	\$ 5,205,974,083
Reserves at 12/31/2020					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ —	\$ 786,141,995	\$ 98,544,404,563	\$ 99,330,546,558
b. Amortized cost	—	16,324,235,123	232,658,692	—	16,556,893,815
c. Total reserves	<u>\$ —</u>	<u>\$ 16,324,235,123</u>	<u>\$ 1,018,800,687</u>	<u>\$ 98,544,404,563</u>	<u>\$ 115,887,440,373</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ —	\$ 786,141,995	\$ —	\$ 786,141,995
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	12,570,706,494	—	—	12,570,706,494
3. At fair value	—	—	—	98,544,404,563	98,544,404,563
4. At book value without market value adjustment and with current surrender charge less than 5%	—	3,753,528,629	—	—	3,753,528,629
5. Subtotal	—	16,324,235,123	786,141,995	98,544,404,563	115,654,781,681
b. Not subject to discretionary withdrawal	—	—	232,658,692	—	232,658,692
c. Total reserves	<u>\$ —</u>	<u>\$ 16,324,235,123</u>	<u>\$ 1,018,800,687</u>	<u>\$ 98,544,404,563</u>	<u>\$ 115,887,440,373</u>
(4) Reserves for Asset Default Risk in lieu of asset valuation reserve	\$ —	\$ —	\$ —	\$ —	\$ —

**C. Reconciliation of Net Transfers to or (from) Separate Accounts:**

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 5,205,974,083
b. Transfers from Separate Accounts (Page 4, Line 10)	<u>8,766,744,085</u>
c. Net transfers to or (from) Separate Accounts (a) - (b)	(3,560,770,002)
(2) Reconciling Adjustments	<u>—</u>
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (3,560,770,002)</u>

**36. Loss/Claim Adjustment Expenses**

The Company had no expected recoveries from salvage and subrogation deducted from unpaid claims liability. All loss and claim adjustment expenses are embedded in Exhibit 6 and Exhibit 8 reserves.



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State regulating? Delaware
- 1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2020
- 3.4 By what department or departments?  
Delaware Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [ ] No [ X ]
- 4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [ ] No [ X ]
- 4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If the answer is YES, complete and file the merger history data file with the NAIC. Yes [ ] No [ X ]
- 5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes,
- 7.21 State the percentage of foreign control \_\_\_\_\_ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ X ] No [ ]
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC	Boston, MA				YES
Brighthouse Securities, LLC	Charlotte, NC				YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Deloitte & Touche, LLP, 30 Rockefeller Plaza, New York, NY 10112-0015
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

- 10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain:
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Ryan Fuhs - Leader - Actuarial Projections and Appointed Actuary, 11225 North Community House Road, Charlotte, NC 28277
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ X ] No [ ]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved 196
- 12.13 Total book/adjusted carrying value \$ 182,030,317
- 12.2 If yes, provide explanation  
The company owns 176 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account. The company has 15 partnership interest in entity which own real estate directly or owns units and shares in real estate companies. See General Account Schedule BA, Part 1 Real Estate and Tax Credits for listing of investments and total book value.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers 0
- 20.23 Trustees, supreme or grand (Fraternal only) 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
22.2	If answer is yes:	
22.21	Amount paid as losses or risk adjustment	\$ 0
22.22	Amount paid as expenses	\$ 11,811
22.23	Other amounts paid	\$ 0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$ 0

**INVESTMENT**

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
24.02	If no, give full and complete information, relating thereto: <u>See Note 5L</u>	
24.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>See Note 17</u>	
24.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$ 3,674,482,926
24.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$ 0
24.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
24.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
24.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
24.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:	
24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 3,864,774,132
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 3,812,242,615
24.093	Total payable for securities lending reported on the liability page:	\$ 3,674,578,044
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
25.2	If yes, state the amount thereof at December 31 of the current year:	
25.21	Subject to repurchase agreements	\$ 0
25.22	Subject to reverse repurchase agreements	\$ 0
25.23	Subject to dollar repurchase agreements	\$ 0
25.24	Subject to reverse dollar repurchase agreements	\$ 0
25.25	Placed under option agreements	\$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$ 0
25.27	FHLB Capital Stock	\$ 38,800,000
25.28	On deposit with states	\$ 7,066,815
25.29	On deposit with other regulatory bodies	\$ 31,480,023
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$ 1,032,771,102
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$ 3,400,373,651
25.32	Other	\$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>

**Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
26.4	If the response to 26.3 is yes, does the reporting entity utilize:	
26.41	Special accounting provision of SSAP No. 108	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
26.42	Permitted accounting practice	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
26.43	Other accounting guidance	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	<ul style="list-style-type: none"> <li>• The reporting entity has obtained explicit approval from the domiciliary state.</li> <li>• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.</li> <li>• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.</li> <li>• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.</li> </ul>	
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
27.2	If yes, state the amount thereof at December 31 of the current year:	\$ 0

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase & Co	4 New York Plaza - 12th Floor, New York, NY, 10004

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
State Street Global Markets, LLC	One Lincoln Street, Boston, Massachusetts, 02111	Review Pending

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes  No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Barings, LLC	U
BlackRock Financial Management, Inc.	U
Brighthouse Services, LLC	A
Goldman Sachs Asset Management, LP	U
Hamilton Lane Advisors, LLC	U
J.P. Morgan Investment Management Inc.	U
MetLife Investment Management, LLC	U
NB Alternatives Advisers LLC	U
Pacific Investment Management Company LLC	U
Voya Investment Management Co. LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPRR4Q2KLR05	SEC	NO
107105	BlackRock Financial Management, Inc.	549300LVXYIVJKE13M84	SEC	NO
N/A	Brighthouse Services, LLC	254900GBF9DJWMLK4I41	Not a Registered Investment Advisor	DS
107738	Goldman Sachs Asset Management, LP	CF5M58QA35CFPUX70H17	SEC	NO
107876	Hamilton Lane Advisors, LLC	549300CO2PNBHLHG4K44	SEC	NO
107038	J.P. Morgan Investment Management Inc.	549300W78QH4V4XMM6K69	SEC	NO
142463	MetLife Investment Management, LLC	EAUO72Q8FCR1S0XGYJ21	SEC	NO
149822	NB Alternatives Advisers LLC	549300DBQULCAC1K1E25	SEC	NO
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	NO
106494	Voya Investment Management Co. LLC	L1XJE5NM4QE6WXSJ2J24	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes  No

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3 Amount of Mutual Fund's Book/Adjusted Carrying	4

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Value Attributable to the Holding	Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 49,520,229,854	\$ 58,508,374,417	\$ 8,988,144,563
30.2	Preferred Stocks	\$ 72,087,610	\$ 72,774,292	\$ 686,682
30.3	Totals	\$ 49,592,317,464	\$ 58,581,148,709	\$ 8,988,831,245

30.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. Brighthouse and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. See Note 20 - Determination of Fair Value

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
See Note 20 - Determination of Fair Value

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes  No

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes  No

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a-36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes  No  N/A

#### OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

38.1 Amount of payments for legal expenses, if any? \$ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

## GENERAL INTERROGATORIES

### PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$		0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$		0
1.3	Reason for excluding:			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$		0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$		0
1.6	Individual policies:			
	Most current three years:			
1.61	Total premium earned	\$		0
1.62	Total incurred claims	\$		0
1.63	Number of covered lives	\$		0
	All years prior to most current three years:			
1.64	Total premium earned	\$		0
1.65	Total incurred claims	\$		0
1.66	Number of covered lives	\$		0
1.7	Group policies:			
	Most current three years:			
1.71	Total premium earned	\$		0
1.72	Total incurred claims	\$		0
1.73	Number of covered lives	\$		0
	All years prior to most current three years:			
1.74	Total premium earned	\$		0
1.75	Total incurred claims	\$		0
1.76	Number of covered lives	\$		0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ (94,461)	\$ 234,125
2.2	Premium Denominator	\$ 8,037,777,711	\$ 7,150,081,733
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ 65,909,481	\$ 69,840,532
2.5	Reserve Denominator	\$ 37,072,618,211	\$ 35,270,252,435
2.6	Reserve Ratio (2.4/2.5)	0.2%	0.2%

3.1	Does the reporting entity have Separate Accounts?		Yes [ X ]	No [ ]
3.2	If yes, has a Separate Accounts statement been filed with this Department		Yes [ X ]	No [ ] N/A [ ]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$		471,286,086
3.4	State the authority under which Separate Accounts are maintained: <u>Title 18 Delaware Section 2932</u>			
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?		Yes [ ]	No [ X ]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?		Yes [ ]	No [ X ]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$		0
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:			
4.1	Amount of loss reserves established by these annuities during the current year:	\$		0
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.			

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

5.1	Do you act as a custodian for health savings accounts?		Yes [ ]	No [ X ]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$		0
5.3	Do you act as an administrator for health savings accounts?		Yes [ ]	No [ X ]

## GENERAL INTERROGATORIES

### PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes  No  N/A

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Brighthouse Reinsurance Company of Delaware	16073	DE	\$ 21,822,480,653	\$	\$	\$ 7,103,021,674

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct premiums written \$ 2,082,498,793

7.2 Total incurred claims \$ 2,066,155,765

7.3 Number of covered lives 983,673

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes  No

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes  No

**Life, Accident and Health Companies Only:**

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes  No

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid \$ 288,330,429

9.22 Received \$ 0

10.1 Does the reporting entity write any guaranteed interest contracts? Yes  No

10.2 If yes, what amount pertaining to these items is included in:

10.21 Page 3, Line 1 \$ 0

10.22 Page 4, Line 1 \$ 0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 4,935,279,527

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash \$ 13,481,795,701

12.12 Stock \$ 1,272,253,185

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes  No

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes  No

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	1 Earned Premium	2 Claim Liability and Reserve
13.41 <\$25,000	\$ 0	\$ 0
13.42 \$25,000 — 99,999	\$ 0	\$ 0
13.43 \$100,000 — 249,999	\$ 0	\$ 0
13.44 \$250,000 — 999,999	\$ 0	\$ 0
13.45 \$1,000,000 or more	\$ 0	\$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$ 0

**Fraternal Benefit Societies Only:**

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes  No



## GENERAL INTERROGATORIES

### PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15. How often are meetings of the subordinate branches required to be held?
16. How are the subordinate branches represented in the supreme or governing body?
17. What is the basis of representation in the governing body?
- 18.1 How often are regular meetings of the governing body held?
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
19. How are the expenses of the governing body defrayed?
20. When and by whom are the officers and directors elected?
21. What are the qualifications for membership?
22. What are the limiting ages for admission?
23. What is the minimum and maximum insurance that may be issued on any one life?
24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]
27. What proportion of first and subsequent year's payments may be used for management expenses?
- 27.11 First Year %
- 27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]
- 30.2 If yes, when?
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	136,332,654	140,697,303	145,786,343	151,664,755	154,960,785
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	364,919,185	384,069,844	405,147,610	423,276,364	406,947,029
3. Credit life (Line 21, Col. 6).....	.....0	.....0	.....0	.....0	.....0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	880,604	878,911	885,025	3,632,885	4,555,906
5. Industrial (Line 21, Col. 2).....	.....	.....	.....	.....	.....
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	.....	.....	.....	.....	.....
7. Total (Line 21, Col. 10).....	502,132,443	525,646,058	551,818,979	578,574,004	566,463,720
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....	.....	.....	.....	.....	XXX
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	158,006	116,256	119,213	2,047,019	5,696,897
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	4,673,240	644,353	1,928,797	7,459,462	37,828,917
10. Credit life (Line 2, Col. 6).....	.....	.....	.....	.....	.....
11. Group (Line 2, Col. 9).....	.....	.....0	.....0	.....0	220,883
12. Industrial (Line 2, Col. 2).....	.....	.....	.....	.....	.....
13. Total (Line 2, Col. 10).....	4,831,246	760,609	2,048,010	9,506,481	43,746,697
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....	.....	.....	.....	.....	.....
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	513,309,569	587,484,230	596,897,495	559,717,766	(139,611,456)
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	7,443,788,052	6,411,985,130	5,371,254,626	10,563,195,142	8,357,049,574
16. Credit life (group and individual) (Line 20.4, Col. 5).....	.....	.....	.....	.....	.....
17.1 Group life insurance (Line 20.4, Col. 6).....	.....	(8,424)	(726,132)	(268,086)	73,403,516
17.2 Group annuities (Line 20.4, Col. 7).....	77,153,490	147,795,611	160,267,738	224,857,870	271,624,594
18.1 A&H - group (Line 20.4, Col. 8).....	82,238	235,771	(211,070)	108,840	(38,318,443)
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	.....	.....	.....	.....	.....
18.3 A&H - other (Line 20.4, Col. 10).....	3,444,362	2,589,415	380,183	3,490,271	4,395,973
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	.....	.....	.....	.....	.....
20. Total.....	8,037,777,711	7,150,081,733	6,127,862,840	11,351,101,803	8,528,543,758
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	72,228,238,254	69,047,151,443	66,605,829,625	63,630,122,143	65,233,501,090
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	65,159,906,688	60,638,907,494	60,894,799,901	58,241,020,919	61,252,650,490
23. Aggregate life reserves (Page 3, Line 1).....	44,344,056,744	41,992,469,159	43,739,869,238	41,451,532,903	41,348,753,295
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....	.....	.....	.....	.....	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	60,699,804	69,782,106	73,912,666	81,674,257	92,114,366
25. Deposit-type contract funds (Page 3, Line 3).....	2,415,744,345	2,500,647,102	2,582,631,556	2,657,360,716	2,785,680,217
26. Asset valuation reserve (Page 3, Line 24.01).....	1,013,724,358	798,565,209	380,188,717	515,850,595	320,255,824
27. Capital (Page 3, Lines 29 & 30).....	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
28. Surplus (Page 3, Line 37).....	7,334,758,827	8,671,333,741	6,655,827,460	5,519,289,759	4,299,450,154
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11).....	3,185,584,564	1,765,645,454	1,850,632,640	2,327,003,719	2,373,315,396
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	8,452,219,461	9,564,031,725	7,128,081,572	6,126,007,556	4,695,856,186
31. Authorized control level risk-based capital.....	869,262,070	861,996,698	743,074,586	495,753,685	476,194,517
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	67.4	66.5	67.4	72.2	70.3
33. Stocks (Lines 2.1 and 2.2).....	0.7	1.4	1.0	0.9	0.5
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	15.4	17.6	17.0	14.8	13.5
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.0	0.0	0.0	0.0	.....
36. Cash, cash equivalents and short-term investments (Line 5).....	6.1	4.9	4.5	1.9	3.9
37. Contract loans (Line 6).....	1.3	1.3	1.6	1.8	1.7
38. Derivatives (Line 7).....	4.6	4.4	4.2	3.7	5.3
39. Other invested assets (Line 8).....	4.4	3.9	4.0	3.9	3.5
40. Receivables for securities (Line 9).....	0.0	0.0	0.1	0.1	0.0
41. Securities lending reinvested collateral assets (Line 10).....	.....	.....	.....	.....	.....
42. Aggregate write-ins for invested assets (Line 11).....	0.1	0.0	0.1	0.6	1.3
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

## FIVE-YEAR HISTORICAL DATA

(continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	376,269,841	582,270,317	282,548,531	297,621,141	3,591,707
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate.....		0	0	0	0
49. All other affiliated.....	83,740,931	85,872,184	123,756,830	345,166,506	369,591,011
50. Total of above Lines 44 to 49.....	460,010,772	668,142,501	406,305,361	642,787,647	373,182,718
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	1,511,429,731	1,422,609,675	1,391,751,772	1,654,414,110	3,235,755,988
53. Total admitted assets (Page 2, Line 28, Col. 3).....	188,197,515,805	177,445,154,075	163,589,475,417	176,051,725,760	170,909,597,066
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	2,684,295,460	2,885,972,755	2,696,313,490	2,684,354,674	2,975,070,416
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(518,322,084)	(991,438,455)	(1,902,785,396)	(1,680,242,358)	(1,479,581,628)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	1,720,115,809	650,118,246	1,494,230,764	(1,095,349,982)	(1,684,978,645)
57. Total of above Lines 54, 55 and 56.....	3,886,089,185	2,544,652,546	2,287,758,858	(91,237,666)	(189,489,857)
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	12,322,822,605	13,631,094,705	14,898,932,528	13,108,904,208	10,842,583,569
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	6,446,662	5,786,210	7,900,849	9,397,118	(14,658,072)
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	48,016,866	(49,476,032)	(60,130,752)	281,446,963	(89,337,768)
61. Increase in A&H reserves (Line 19, Col. 6).....	(9,082,302)	(4,130,560)	(7,761,591)	(10,440,109)	(16,895,124)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	4,819,304	5,102,595	4,638,677	2,999,023	16,483,506
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	23.2	24.8	29.0	13.1	17.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	5.1	4.7	4.4	4.6	4.1
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	(54.1)	55.7	93.4	(24.7)	102.3
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	6.7	69.7	390.5	8.6	7.1
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	240,356	357,656	201,778	164,004	18,628,315
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....			240,356	(120,497)	78,115,242
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	60,809,670	67,633,608	68,833,317	74,518,554	82,974,997
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	64,485,572	68,139,824	68,470,105	75,783,191	81,250,684
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	(674,361,287)	85,652,204	699,274,671	(18,401,458)	(148,285,348)
74. Ordinary - individual annuities (Page 6, Col. 4).....	152,171,759	1,943,234,088	20,853,764	1,370,044,989	2,735,164,324
75. Ordinary - supplementary contracts.....	XXX	XXX	8,548,695	16,952,319	32,347,033
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	(9,314,404)	9,058,055	2,109,866	(10,293,848)	46,351,257
78. Group annuities (Page 6, Col. 5).....	61,757,952	24,591,054	65,698,754	(109,406,763)	2,124,082
79. A&H - group (Page 6.5, Col. 3).....		0	200,340	1,783,159	(6,488,834)
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	9,024,778	3,350,101	2,071,118	4,715,887	4,420,679
82. Aggregate of all other lines of business (Page 6, Col. 8).....					
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	(460,721,202)		798,757,208	1,255,394,285	2,665,633,193

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:



DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR  
 NAIC Group Code.....4932 NAIC Company Code....87726

**LIFE INSURANCE**

	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
<b>DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS</b>					
1. Life insurance.....	2,057,974,625				2,057,974,625
2. Annuity considerations.....	7,601,785,941		2,366,782		7,604,152,723
3. Deposit-type contract funds.....	520,107	XXX		XXX	520,107
4. Other considerations.....			27,242,004		27,242,004
5. Totals (Sum of Lines 1 to 4).....	9,660,280,673	0	29,608,786	0	9,689,889,459
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>					
<b>Life insurance:</b>					
6.1 Paid in cash or left on deposit.....	(221,645)				(221,645)
6.2 Applied to pay renewal premiums.....	972,974				972,974
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....	50,938,458				50,938,458
6.4 Other.....	48,177				48,177
6.5 Totals (Sum of Lines 6.1 to 6.4).....	51,737,964	0	0	0	51,737,964
<b>Annuities:</b>					
7.1 Paid in cash or left on deposit.....					0
7.2 Applied to provide paid-up annuities.....					0
7.3 Other.....					0
7.4 Totals (Sum of Lines 7.1 to 7.3).....	0	0	0	0	0
8. Grand Totals (Lines 6.5 + 7.4).....	51,737,964	0	0	0	51,737,964
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits.....	2,061,853,960		44,569,483		2,106,423,443
10. Matured endowments.....	484,140		102,134		586,274
11. Annuity benefits.....	2,087,769,036		475,353,238		2,563,122,274
12. Surrender values and withdrawals for life contracts.....	7,683,721,210		390,855,953		8,074,577,163
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....	3,759,225	0	0	0	3,759,225
14. All other benefits, except accident and health.....					0
15. Totals.....	11,837,587,571	0	910,880,808	0	12,748,468,379

**DETAILS OF WRITE-INS**

1301. Premiums waived due to disability.....	3,759,225				3,759,225
1302. ....					0
1303. ....					0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0
1399. Total (Lines 1301 through 1303 plus 1398)(Line 13 above).....	3,759,225	0	0	0	3,759,225

	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
<b>DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED</b>										
16. Unpaid December 31, prior year.....	1,721	157,885,647							1,721	157,885,647
17. Incurred during current year.....	10,340	2,239,704,405			52	44,671,617			10,392	2,284,376,022
<b>Settled during current year:</b>										
18.1 By payment in full.....	10,096	2,061,353,044			52	44,671,617			10,148	2,106,024,661
18.2 By payment on compromised claims.....	10	985,056							10	985,056
18.3 Totals paid.....	10,106	2,062,338,100	0	0	52	44,671,617	0	0	10,158	2,107,009,717
18.4 Reduction by compromise.....		10,933,984							0	10,933,984
18.5 Amount rejected.....	1	750,000							1	750,000
18.6 Total settlements.....	10,107	2,074,022,084	0	0	52	44,671,617	0	0	10,159	2,118,693,701
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	1,954	323,567,968	0	0	0	0	0	0	1,954	323,567,968
<b>POLICY EXHIBIT</b>										
20. In force December 31, prior year.....	1,014,555	488,904,035,903		(a)	13,910	784,193,221			1,028,465	489,688,229,124
21. Issued during year.....	6,475	4,830,219,321							6,475	4,830,219,321
22. Other changes to in force (Net).....	(57,175)	(26,866,026,966)			(667)	4,180,899			(57,842)	(26,861,846,067)
23. In force December 31 of current year.....	963,855	466,868,228,258	0	(a)	13,243	788,374,120	0	0	977,098	467,656,602,378

(a) Includes Individual Credit Life Insurance, prior year \$.....0 current year \$.....0.  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$.....0 current year \$.....0.  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$.....0 current year \$.....0.

**ACCIDENT AND HEALTH INSURANCE**

	1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group policies (b).....	540,721	559,744		988,366	690,733
24.1 Federal Employee Health Benefits Plan premium (b).....					
24.2 Credit (group and individual).....					
24.3 Collectively renewable policies/certificates (b).....	7,578	7,638		504,908	(9,341,102)
24.4 Medicare Title XVIII exempt from state taxes or fees.....					
<b>Other Individual Policies:</b>					
25.1 Non-cancelable (b).....	1,820,237	1,894,602		8,199,048	8,020,688
25.2 Guaranteed renewable (b).....	163,616,606	214,623,565		534,859,020	520,648,015
25.3 Non-renewable for stated reasons only (b).....	24,547	22,626			
25.4 Other accident only.....	72,953	78,009		37,229	(448,103)
25.5 All other (b).....	90	92		51,300	7,575
25.6 Totals (Sum of Lines 25.1 to 25.5).....	165,534,433	216,618,894	0	543,146,597	528,228,175
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6).....	166,082,732	217,186,276	0	544,639,871	519,577,806

(b) For health business on indicated lines report: Number of persons insured under PPO managed products.....0 and number of persons insured under indemnity only products.....0.

**EXHIBIT OF LIFE INSURANCE**  
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year.....			1,135,349	524,767,147			32	36,109	878,911	525,646,058
2. Issued during year.....			6,482	4,831,246			-	-	-	4,831,246
3. Reinsurance assumed.....			-	-			-	-	-	0
4. Revived during year.....			1,211	519,294			-	2	498	519,792
5. Increased during year (net).....			-	1,057,487			-	-	34,698	1,092,185
6. Subtotals, Lines 2 to 5.....	0	0	7,693	6,408,028	0	0	0	2	35,196	6,443,224
7. Additions by dividends during year.....	XXX		XXX	108,195	XXX		XXX	XXX		108,195
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	1,143,042	531,283,370	0	0	32	36,111	914,107	532,197,476
<b>Deductions during year:</b>										
10. Death.....			11,140	2,678,859			XXX	1,375	31,193	2,710,052
11. Maturity.....			210	8,775			XXX	1	28	8,804
12. Disability.....			-	-			XXX	-	-	0
13. Expiry.....			2,364	582,539			-	-	-	582,539
14. Surrender.....			10,744	3,419,934			-	23	796	3,420,731
15. Lapse.....			38,936	22,987,332			-	2	124	22,987,456
16. Conversion.....			32	4,826			XXX	XXX	XXX	4,826
17. Decreased (net).....			-	349,264					1,362	350,626
18. Reinsurance.....			-	-					-	0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	63,426	30,031,530	0	0	0	1,401	33,503	30,065,033
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	1,079,616	501,251,839	0	0	32	34,710	880,604	502,132,443
22. Reinsurance ceded end of year.....	XXX		XXX	382,099,059	XXX		XXX	XXX	48,459	382,147,518
23. Line 21 minus Line 22.....	XXX	0	XXX	119,152,781	XXX	(a) 0	XXX	XXX	832,145	119,984,925

25

**DETAILS OF WRITE-INS**

0801. ....										0
0802. ....										0
0803. ....										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....										0
1902. ....										0
1903. ....										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0 , amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?.....

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX		XXX	413,842
25. Other paid-up insurance.....			22,665	1,826,696
26. Debit ordinary insurance.....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....				
28. Term policies-other.....	5,587	4,673,240	593,998	363,939,075
29. Other term insurance-decreasing.....	XXX		XXX	
30. Other term insurance.....	XXX		XXX	99,483
31. Totals (Lines 27 to 30).....	5,587	4,673,240	593,998	364,038,558
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	235,768
33. Totals, extended term insurance.....	XXX	XXX	7,222	644,859
34. Totals, whole life and endowment.....	895	158,006	478,396	136,332,654
35. Totals (Lines 31 to 34).....	6,482	4,831,246	1,079,616	501,251,839

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	4,831,246		483,449,505	17,802,334
38. Credit Life (Group and Individual).....				
39. Group.....			880,604	
40. Totals (Lines 36 to 39).....	4,831,246	0	484,330,109	17,802,334

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX	34,268	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....			7,097	747,363

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	2,383,989
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium.....			108,255	35,935,750			27,171	48,459
49. Disability Income.....			647	88,578				
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(a) 0	108,902	(a) 36,024,328	0	(a) 0	27,171	(a) 48,459

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE  
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,  
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	16,963	8,985		
2. Issued during year.....	1,495	577		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	18,458	9,562	0	0
Deductions during year:				
6. Decreased (net).....	893	1,132		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	893	1,132	0	0
9. In force end of year (line 5 minus line 8).....	17,565	8,430	0	0
10. Amount on deposit.....		(a).....577,100,124		(a).....
11. Income now payable.....				
12. Amount of income payable.....	(a).....146,562,976	(a).....76,516,963	(a).....	(a).....

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	32,383	1,198,157	5,778	158,400
2. Issued during year.....	187	49,861		52
3. Reinsurance assumed.....				
4. Increased during year (net).....		35		
5. Total (Lines 1 to 4).....	32,570	1,248,053	5,778	158,452
Deductions during year:				
6. Decreased (net).....	1,477	65,424	152	8,495
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	1,477	65,424	152	8,495
9. In force end of year (Line 5 minus Line 8).....	31,093	1,182,629	5,626	149,957
Income now payable:				
10. Amount of income payable.....	(a).....419,193,542	XXX	XXX	(a).....330,664,976
Deferred fully paid:				
11. Account balance.....	XXX	(a).....7,969,977,978	XXX	(a).....374,759,912
Deferred not fully paid:				
12. Account balance.....	XXX	(a).....122,514,520,983	XXX	(a).....2,393,169,368

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	1,827	592,097			70,520	234,444,313
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX	2	XXX
5. Total (Lines 1 to 4).....	1,827	XXX	0	XXX	70,522	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	138	XXX		XXX	5,170	XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	138	XXX	0	XXX	5,170	XXX
10. In force end of year (Line 5 minus Line 9).....	1,689	(a).....538,591	0	(a).....	65,352	(a).....224,457,306

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year.....	54	
2. Issued during year.....		
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	54	0
Deductions during year:		
6. Decreased (net).....	1	
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	1	0
9. In force end of year (Line 5 minus Line 8).....	53	0
10. Amount of account balance.....	(a).....976,266,089	(a).....

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

## FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

## Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year.....	371,085,048
2. Current year's realized pre-tax capital gains/(losses) of \$.....348,734,189 transferred into the reserve net of taxes of \$.....73,234,180.....	275,500,009
3. Adjustment for current year's liability gains/(losses) released from the reserve.....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	646,585,057
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	27,998,177
6. Reserve as of December 31, current year (Line 4 minus Line 5).....	618,586,880

## Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2020.....	23,285,915	4,712,262		27,998,177
2. 2021.....	20,924,248	12,172,440		33,096,688
3. 2022.....	18,258,080	12,205,429		30,463,509
4. 2023.....	17,612,506	13,195,964		30,808,470
5. 2024.....	17,425,164	14,253,685		31,678,849
6. 2025.....	17,941,437	15,296,288		33,237,725
7. 2026.....	19,586,941	15,403,510		34,990,451
8. 2027.....	20,848,676	15,244,443		36,093,119
9. 2028.....	21,333,740	14,629,241		35,962,981
10. 2029.....	20,385,115	14,334,535		34,719,650
11. 2030.....	18,432,420	13,633,720		32,066,140
12. 2031.....	16,020,592	14,005,191		30,025,783
13. 2032.....	13,690,959	14,228,645		27,919,604
14. 2033.....	12,639,149	14,871,911		27,511,060
15. 2034.....	12,620,617	15,268,128		27,888,745
16. 2035.....	12,356,574	16,147,450		28,504,024
17. 2036.....	12,290,654	14,917,499		27,208,153
18. 2037.....	12,292,131	12,300,113		24,592,244
19. 2038.....	11,821,828	9,543,064		21,364,892
20. 2039.....	11,004,420	6,515,169		17,519,589
21. 2040.....	9,859,898	3,701,356		13,561,254
22. 2041.....	8,352,187	1,937,052		10,289,239
23. 2042.....	6,923,726	1,723,101		8,646,827
24. 2043.....	5,556,765	1,371,803		6,928,568
25. 2044.....	4,036,421	1,088,867		5,125,288
26. 2045.....	2,644,774	792,486		3,437,260
27. 2046.....	1,692,650	568,288		2,260,938
28. 2047.....	901,577	452,311		1,353,888
29. 2048.....	343,392	324,734		668,126
30. 2049.....	2,492	212,455		214,947
31. 2050 and Later.....		448,870		448,870
32. Total (Lines 1 to 31).....	371,085,048	275,500,009	0	646,585,057



## ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	404,195,628	88,082,096	492,277,724	3,222,138	303,065,344	306,287,482	798,565,206
2. Realized capital gains/(losses) net of taxes - General Account.....	(11,556,227)	(1,042,490)	(12,598,717)	1,440,693	(34,074,218)	(32,633,525)	(45,232,242)
3. Realized capital gains/(losses) net of taxes - Separate Accounts.....	4,754,087	294,442	5,048,529	(5,048)	(25,935)	(30,983)	5,017,546
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account.....	2,570,921	7,845,489	10,416,410	(1,577,891)	75,626,466	74,048,575	84,464,985
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts.....	40,763,496	22,302	40,785,798	(334,890)	2,147,378	1,812,488	42,598,286
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....			0			0	0
7. Basic contribution.....	108,309,802	38,172,413	146,482,214		814,028	814,028	147,296,243
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7).....	549,037,707	133,374,251	682,411,958	2,745,002	347,553,063	350,298,065	1,032,710,024
9. Maximum reserve.....	499,350,758	160,385,188	659,735,946	4,920,637	507,635,323	512,555,960	1,172,291,906
10. Reserve objective.....	303,509,792	122,831,474	426,341,267	4,780,957	506,659,469	511,440,426	937,781,693
11. 20% of (Line 10 minus Line 8).....	(49,105,583)	(2,108,555)	(51,214,138)	407,191	31,821,281	32,228,472	(18,985,666)
12. Balance before transfers (Lines 8 + 11).....	499,932,124	131,265,696	631,197,820	3,152,193	379,374,344	382,526,537	1,013,724,357
13. Transfers.....	(581,366)	581,366	0			0	0
14. Voluntary contribution.....			0			0	0
15. Adjustment down to maximum/up to zero.....			0			0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	499,350,758	131,847,062	631,197,820	3,152,193	379,374,344	382,526,537	1,013,724,357

# ASSET VALUATION RESERVE

## Basic Contribution, Reserve Objective and Maximum Reserve Calculations

### Default Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1		Exempt obligations.....	4,963,539,803	XXX	XXX	4,963,539,803	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A.....	8,825,139,644	XXX	XXX	8,825,139,644	0.0005	4,412,570	0.0016	14,120,223	0.0033	29,122,961
2.2	1	NAIC Designation Category 1.B.....	1,021,359,862	XXX	XXX	1,021,359,862	0.0005	510,680	0.0016	1,634,176	0.0033	3,370,488
2.3	1	NAIC Designation Category 1.C.....	1,718,528,007	XXX	XXX	1,718,528,007	0.0005	859,264	0.0016	2,749,645	0.0033	5,671,142
2.4	1	NAIC Designation Category 1.D.....	2,418,507,755	XXX	XXX	2,418,507,755	0.0005	1,209,254	0.0016	3,869,612	0.0033	7,981,076
2.5	1	NAIC Designation Category 1.E.....	2,098,819,127	XXX	XXX	2,098,819,127	0.0005	1,049,410	0.0016	3,358,111	0.0033	6,926,103
2.6	1	NAIC Designation Category 1.F.....	4,172,586,037	XXX	XXX	4,172,586,037	0.0005	2,086,293	0.0016	6,676,138	0.0033	13,769,534
2.7	1	NAIC Designation Category 1.G.....	4,254,021,862	XXX	XXX	4,254,021,862	0.0005	2,127,011	0.0016	6,806,435	0.0033	14,038,272
2.8		Subtotal NAIC (2.1+2.2+2.3+2.4+2.5+2.6+2.7).....	24,508,962,294	XXX	XXX	24,508,962,294	XXX	12,254,481	XXX	39,214,340	XXX	80,879,576
3.1	2	NAIC Designation Category 2.A.....	5,297,086,168	XXX	XXX	5,297,086,168	0.0021	11,123,881	0.0064	33,901,351	0.0106	56,149,113
3.2	2	NAIC Designation Category 2.B.....	6,660,373,154	XXX	XXX	6,660,373,154	0.0021	13,986,784	0.0064	42,626,388	0.0106	70,599,955
3.3	2	NAIC Designation Category 2.C.....	3,420,345,173	XXX	XXX	3,420,345,173	0.0021	7,182,725	0.0064	21,890,209	0.0106	36,255,659
3.4		Subtotal NAIC (3.1+3.2+3.3).....	15,377,804,495	XXX	XXX	15,377,804,495	XXX	32,293,389	XXX	98,417,949	XXX	163,004,728
4.1	3	NAIC Designation Category 3.A.....	584,376,120	XXX	XXX	584,376,120	0.0099	5,785,324	0.0263	15,369,092	0.0376	21,972,542
4.2	3	NAIC Designation Category 3.B.....	524,227,493	XXX	XXX	524,227,493	0.0099	5,189,852	0.0263	13,787,183	0.0376	19,710,954
4.3	3	NAIC Designation Category 3.C.....	632,263,693	XXX	XXX	632,263,693	0.0099	6,259,411	0.0263	16,628,535	0.0376	23,773,115
4.4		Subtotal NAIC (4.1+4.2+4.3).....	1,740,867,306	XXX	XXX	1,740,867,306	XXX	17,234,586	XXX	45,784,810	XXX	65,456,611
5.1	4	NAIC Designation Category 4.A.....	207,452,783	XXX	XXX	207,452,783	0.0245	5,082,593	0.0572	11,866,299	0.0817	16,948,892
5.2	4	NAIC Designation Category 4.B.....	255,214,449	XXX	XXX	255,214,449	0.0245	6,252,754	0.0572	14,598,266	0.0817	20,851,020
5.3	4	NAIC Designation Category 4.C.....	94,605,246	XXX	XXX	94,605,246	0.0245	2,317,829	0.0572	5,411,420	0.0817	7,729,249
5.4		Subtotal NAIC (5.1+5.2+5.3).....	557,272,478	XXX	XXX	557,272,478	XXX	13,653,176	XXX	31,875,986	XXX	45,529,161
6.1	5	NAIC Designation Category 5.A.....	21,758,783	XXX	XXX	21,758,783	0.0630	1,370,803	0.1128	2,454,391	0.1880	4,090,651
6.2	5	NAIC Designation Category 5.B.....	42,616,068	XXX	XXX	42,616,068	0.0630	2,684,812	0.1128	4,807,092	0.1880	8,011,821
6.3	5	NAIC Designation Category 5.C.....	4,717,244	XXX	XXX	4,717,244	0.0630	297,186	0.1128	532,105	0.1880	886,842
6.4		Subtotal NAIC (6.1+6.2+6.3).....	69,092,095	XXX	XXX	69,092,095	XXX	4,352,802	XXX	7,793,588	XXX	12,989,314
7	6	NAIC 6.....	1,124,198	XXX	XXX	1,124,198	0.0000	0	0.2370	266,435	0.2370	266,435
8		Total unrated multi-class securities acquired by conversion.....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8).....	47,218,662,669	XXX	XXX	47,218,662,669	XXX	79,788,435	XXX	223,353,108	XXX	368,125,824
<b>PREFERRED STOCKS</b>												
10	1	Highest quality.....	25,399,787	XXX	XXX	25,399,787	0.0005	12,700	0.0016	40,640	0.0033	83,819
11	2	High quality.....	46,687,824	XXX	XXX	46,687,824	0.0021	98,044	0.0064	298,802	0.0106	494,891
12	3	Medium quality.....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13	4	Low quality.....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14	5	Lower quality.....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15	6	In or near default.....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16		Affiliated life with AVR.....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16).....	72,087,611	XXX	XXX	72,087,611	XXX	110,744	XXX	339,442	XXX	578,710

## ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

### Default Component

Line Number	NAIC Designation	Description	1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>SHORT-TERM BONDS</b>												
18		Exempt obligations.....	1,447,519,596	XXX	XXX	1,447,519,596	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A.....	10,960,302	XXX	XXX	10,960,302	0.0005	5,480	0.0016	17,536	0.0033	36,169
19.2	1	NAIC Designation Category 1.B.....	1,296,669	XXX	XXX	1,296,669	0.0005	648	0.0016	2,075	0.0033	4,279
19.3	1	NAIC Designation Category 1.C.....	1,547,600	XXX	XXX	1,547,600	0.0005	774	0.0016	2,476	0.0033	5,107
19.4	1	NAIC Designation Category 1.D.....	18,461,963	XXX	XXX	18,461,963	0.0005	9,231	0.0016	29,539	0.0033	60,924
19.5	1	NAIC Designation Category 1.E.....	10,812,594	XXX	XXX	10,812,594	0.0005	5,406	0.0016	17,300	0.0033	35,682
19.6	1	NAIC Designation Category 1.F.....	18,371,619	XXX	XXX	18,371,619	0.0005	9,186	0.0016	29,395	0.0033	60,626
19.7	1	NAIC Designation Category 1.G.....	21,934,067	XXX	XXX	21,934,067	0.0005	10,967	0.0016	35,095	0.0033	72,382
19.8		Subtotal NAIC (19.1+19.2+19.3+19.4+19.5+19.6+19.7).....	83,384,814	XXX	XXX	83,384,814	XXX	41,692	XXX	133,416	XXX	275,170
20.1	2	NAIC Designation Category 2.A.....	25,959,418	XXX	XXX	25,959,418	0.0021	54,515	0.0064	166,140	0.0106	275,170
20.2	2	NAIC Designation Category 2.B.....	5,041,088	XXX	XXX	5,041,088	0.0021	10,586	0.0064	32,263	0.0106	53,436
20.3	2	NAIC Designation Category 2.C.....		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.4		Subtotal NAIC (20.1+20.2+20.3).....	31,000,506	XXX	XXX	31,000,506	XXX	65,101	XXX	198,403	XXX	328,605
21.1	3	NAIC Designation Category 3.A.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.2	3	NAIC Designation Category 3.B.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.3	3	NAIC Designation Category 3.C.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.4		Subtotal NAIC (21.1+21.2+21.3).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.2	4	NAIC Designation Category 4.B.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.3	4	NAIC Designation Category 4.C.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.4		Subtotal NAIC (22.1+22.2+22.3).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.2	5	NAIC Designation Category 5.B.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.3	5	NAIC Designation Category 5.C.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.4		Subtotal NAIC (23.1+23.2+23.3).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24	6	NAIC 6.....		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24).....	1,561,904,916	XXX	XXX	1,561,904,916	XXX	106,793	XXX	331,819	XXX	603,775
<b>DERIVATIVE INSTRUMENTS</b>												
26		Exchange traded.....		XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27	1	Highest quality.....	58,575,694	XXX	XXX	58,575,694	0.0005	29,288	0.0016	93,721	0.0033	193,300
28	2	High quality.....		XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29	3	Medium quality.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30	4	Low quality.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31	5	Lower quality.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33		Total derivative instruments.....	58,575,694	XXX	XXX	58,575,694	XXX	29,288	XXX	93,721	XXX	193,300
34		Total (Lines 9 + 17 + 25 + 33).....	48,911,230,890	XXX	XXX	48,911,230,890	XXX	80,035,260	XXX	224,118,089	XXX	369,501,609

## ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

### Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>MORTGAGE LOANS</b>												
In good standing:												
35		Farm mortgages - CM1 - highest quality.....	1,584,042,579		XXX	1,584,042,579	0.0011	1,742,447	0.0057	9,029,043	0.0074	11,721,915
36		Farm mortgages - CM2 - high quality.....	421,635,763		XXX	421,635,763	0.0040	1,686,543	0.0114	4,806,648	0.0149	6,282,373
37		Farm mortgages - CM3 - medium quality.....	80,680,452		XXX	80,680,452	0.0069	556,695	0.0200	1,613,609	0.0257	2,073,488
38		Farm mortgages - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
39		Farm mortgages - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
40		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
41		Residential mortgages-all other.....	1,655,377,804		XXX	1,655,377,804	0.0015	2,483,067	0.0034	5,628,285	0.0046	7,614,738
42		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
43		Commercial mortgages-all other - CM1 - highest quality.....	3,152,603,934		XXX	3,152,603,934	0.0011	3,467,864	0.0057	17,969,842	0.0074	23,329,269
44		Commercial mortgages-all other - CM2 - high quality.....	3,462,543,260		XXX	3,462,543,260	0.0040	13,850,173	0.0114	39,472,993	0.0149	51,591,895
45		Commercial mortgages-all other - CM3 - medium quality.....	402,475,893		XXX	402,475,893	0.0069	2,777,084	0.0200	8,049,518	0.0257	10,343,630
46		Commercial mortgages-all other - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
47		Commercial mortgages-all other - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, not in process:												
48		Farm mortgages.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
49		Residential mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Residential mortgages-all other.....	45,779,534		XXX	45,779,534	0.0029	132,761	0.0066	302,145	0.0103	471,529
51		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
52		Commercial mortgages-all other.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
In process of foreclosure:												
53		Farm mortgages.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
54		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Residential mortgages-all other.....	8,966,048		XXX	8,966,048	0.0000	0	0.0149	133,594	0.0149	133,594
56		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
57		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
58		Total Schedule B mortgages (sum of Lines 35 through 57).....	10,814,105,267	0	XXX	10,814,105,267	XXX	26,696,633	XXX	87,005,676	XXX	113,562,431
59		Schedule DA mortgages.....			XXX	0	0.0034	0	0.0114	0	0.0149	0
60		Total mortgage loans on real estate (Lines 58 + 59).....	10,814,105,267	0	XXX	10,814,105,267	XXX	26,696,633	XXX	87,005,676	XXX	113,562,431

## ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1		Unaffiliated public.....	29,973,018	XXX	XXX	29,973,018	0.0000	0	(a).....0.1262	3,782,595	(a).....0.1262	3,782,595
2		Unaffiliated private.....	2,711,998	XXX	XXX	2,711,998	0.0000	0	.....0.1945	527,484	.....0.1945	527,484
3		Federal Home Loan Bank.....	38,800,000	XXX	XXX	38,800,000	0.0000	0	.....0.0061	236,680	.....0.0097	376,360
4		Affiliated life with AVR.....	372,900,703	XXX	XXX	372,900,703	0.0000	0	.....0.0000	0	.....0.0000	0
Affiliated Investment Subsidiary:												
5		Fixed income exempt obligations.....	0	XXX		0	XXX		XXX		XXX	
6		Fixed income highest quality.....	0	XXX		0	XXX		XXX		XXX	
7		Fixed income high quality.....	0	XXX		0	XXX		XXX		XXX	
8		Fixed income medium quality.....	0	XXX		0	XXX		XXX		XXX	
9		Fixed income low quality.....	0	XXX		0	XXX		XXX		XXX	
10		Fixed income lower quality.....	0	XXX		0	XXX		XXX		XXX	
11		Fixed income in or near default.....	0	XXX		0	XXX		XXX		XXX	
12		Unaffiliated common stock public.....	0	0.0000		0	(a).....0.0000	0	(a).....0		(a).....0	0
13		Unaffiliated common stock private.....	0	0.0000		0	.....0.1945	0	.....0.1945		.....0.1945	0
14		Real estate.....	0	(b).....		0	(b).....0	0	(b).....0		(b).....0	0
15		Affiliated - certain other (see SVO Purposes and Procedures Manual).....	0	XXX	XXX	0	0.0000	0	.....0.1580	0	.....0.1580	0
16		Affiliated - all other.....	0	XXX	XXX	0	0.0000	0	.....0.1945	0	.....0.1945	0
17		Total common stock (sum of Lines 1 through 16).....	444,385,719	0	0	444,385,719	XXX	0	XXX	4,546,758	XXX	4,686,438
<b>REAL ESTATE</b>												
18		Home office property (General Account only).....	0			0	0.0000	0	.....0.0912	0	.....0.0912	0
19		Investment properties.....	0			0	0.0000	0	.....0.0912	0	.....0.0912	0
20		Properties acquired in satisfaction of debt.....	1,612,758			1,612,758	0.0000	0	.....0.1337	215,626	.....0.1337	215,626
21		Total real estate (sum of Lines 18 through 20).....	1,612,758	0	0	1,612,758	XXX	0	XXX	215,626	XXX	215,626
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22		Exempt obligations.....	0	XXX	XXX	0	0.0000	0	.....0.0000	0	.....0.0000	0
23	1	Highest quality.....	0	XXX	XXX	0	0.0005	0	.....0.0016	0	.....0.0033	0
24	2	High quality.....	0	XXX	XXX	0	0.0021	0	.....0.0064	0	.....0.0106	0
25	3	Medium quality.....	0	XXX	XXX	0	0.0099	0	.....0.0263	0	.....0.0376	0
26	4	Low quality.....	0	XXX	XXX	0	0.0245	0	.....0.0572	0	.....0.0817	0
27	5	Lower quality.....	0	XXX	XXX	0	0.0630	0	.....0.1128	0	.....0.1880	0
28	6	In or near default.....	0	XXX	XXX	0	0.0000	0	.....0.2370	0	.....0.2370	0
29		Total with bond characteristics (sum of Lines 22 through 28).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

**ASSET VALUATION RESERVE (continued)**  
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations  
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS</b>												
30	1	Highest quality.....	169,609,541	XXX	XXX	169,609,541	0.0005	84,805	0.0016	271,375	0.0033	559,711
31	2	High quality.....	9,557,926	XXX	XXX	9,557,926	0.0021	20,072	0.0064	61,171	0.0106	101,314
32	3	Medium quality.....		XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33	4	Low quality.....		XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34	5	Lower quality.....		XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36).....	179,167,467	XXX	XXX	179,167,467	XXX	104,876	XXX	332,546	XXX	661,026
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS</b>												
In Good Standing Affiliated:												
38		Mortgages - CM1 - highest quality.....			XXX	0	0.0011	0	0.0057	0	0.0074	0
39		Mortgages - CM2 - high quality.....			XXX	0	0.0040	0	0.0114	0	0.0149	0
40		Mortgages - CM3 - medium quality.....			XXX	0	0.0069	0	0.0200	0	0.0257	0
41		Mortgages - CM4 - low medium quality.....			XXX	0	0.0120	0	0.0343	0	0.0428	0
42		Mortgages - CM5 - low quality.....			XXX	0	0.0183	0	0.0486	0	0.0628	0
43		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
44		Residential mortgages-all other.....		XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46		Farm mortgages.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
47		Residential mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
48		Residential mortgages-all other.....			XXX	0	0.0029	0	0.0066	0	0.0103	0
49		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Commercial mortgages-all other.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of foreclosure Affiliated:												
51		Farm mortgages.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
52		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
53		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0149	0	0.0149	0
54		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
56		Total Affiliated (Sum of Lines 38 through 55).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57		Unaffiliated - In Good Standing with Covenants.....	12,260,792		XXX	12,260,792	(c) 0.0040	49,043	(c) 0.0114	139,773	(c) 0.0149	182,686
58		Unaffiliated - In Good Standing Defeased with Government Securities.....			XXX	0	0.0011	0	0.0057	0	0.0074	0
59		Unaffiliated - In Good Standing Primarily Senior.....	148,859,239		XXX	148,859,239	0.0040	595,437	0.0114	1,696,995	0.0149	2,218,003
60		Unaffiliated - In Good Standing All Other.....	7,681,821		XXX	7,681,821	0.0069	53,005	0.0200	153,636	0.0257	197,423
61		Unaffiliated - Overdue, Not in Process.....			XXX	0	0.0480	0	0.0868	0	0.1371	0
62		Unaffiliated - In Process of Foreclosure.....			XXX	0	0.0000	0	0.1942	0	0.1942	0
63		Total Unaffiliated (Sum of Lines 57 through 62).....	168,801,852	0	XXX	168,801,852	XXX	697,485	XXX	1,990,405	XXX	2,598,111
64		Total with Mortgage Loan Characteristics (Lines 56 + 63).....	168,801,852	0	XXX	168,801,852	XXX	697,485	XXX	1,990,405	XXX	2,598,111

**ASSET VALUATION RESERVE (continued)**  
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations  
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK</b>												
65		Unaffiliated public.....		XXX	XXX	0	0.0000	0	(a)	0	(a)	0
66		Unaffiliated private.....	2,340,548,684	XXX	XXX	2,340,548,684	0.0000	0	0.1945	455,236,719	0.1945	455,236,719
67		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68		Affiliated certain other (see SVO Purposes and Procedures Manual).....		XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69		Affiliated other - all other.....	82,172,349	XXX	XXX	82,172,349	0.0000	0	0.1945	15,982,522	0.1945	15,982,522
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69).....	2,422,721,033	XXX	XXX	2,422,721,033	XXX	0	XXX	471,219,241	XXX	471,219,241
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE</b>												
71		Home office property (general account only).....				0	0.0000	0	0.0912	0	0.0912	0
72		Investment properties.....	280,111,385			280,111,385	0.0000	0	0.0912	25,546,158	0.0912	25,546,158
73		Properties acquired in satisfaction of debt.....				0	0.0000	0	0.1337	0	0.1337	0
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73).....	280,111,385	0	0	280,111,385	XXX	0	XXX	25,546,158	XXX	25,546,158
<b>LOW INCOME HOUSING TAX CREDIT INVESTMENTS</b>												
75		Guaranteed federal low income housing tax credit.....				0	0.0003	0	0.0006	0	0.0010	0
76		Non-guaranteed federal low income housing tax credit.....				0	0.0063	0	0.0120	0	0.0190	0
77		Guaranteed state low income housing tax credit.....				0	0.0003	0	0.0006	0	0.0010	0
78		Non-guaranteed state low income housing tax credit.....				0	0.0063	0	0.0120	0	0.0190	0
79		All other low income housing tax credit.....				0	0.0273	0	0.0600	0	0.0975	0
80		Total LIHTC (Sum of Lines 75 through 79).....	0	0	0	0	XXX	0	XXX	0	XXX	0
<b>ALL OTHER INVESTMENTS</b>												
81		NAIC 1 working capital finance investments.....		XXX		0	0.0000	0	0.0042	0	0.0042	0
82		NAIC 2 working capital finance investments.....		XXX		0	0.0000	0	0.0137	0	0.0137	0
83		Other invested assets - Schedule BA.....		XXX		0	0.0000	0	0.1580	0	0.1580	0
84		Other short-term invested assets - Schedule DA.....		XXX		0	0.0000	0	0.1580	0	0.1580	0
85		Total All Other (sum of Lines 81, 82, 83 and 84).....	0	XXX	0	0	XXX	0	XXX	0	XXX	0
86		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85).....	3,050,801,737	0	0	3,050,801,737	XXX	802,361	XXX	499,088,350	XXX	500,024,536

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).  
 (b) Determined using same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

**ASSET VALUATION RESERVE (continued)**  
 Basic Contributions, Reserve Objective and Maximum Reserve Calculations  
 Replications (Synthetic) Assets

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
<b>Other Than Mortgage Loans</b>								
					1,866,557,075	3,660,571	11,168,369	18,602,911
0199999.	Subtotal - Other Than Mortgage Loans.....				1,866,557,075	3,660,571	11,168,369	18,602,911
0599999.	Total.....				1,866,557,075	3,660,571	11,168,369	18,602,911



**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year,  
and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted

**CLAIMS DISPOSED OF DURING CURRENT YEAR**

**Death Claims - Ordinary**

7274307.....	11111.....	MO.....	2020.....	1,000,000	930,327		Coverage Not Inforce.....
7230605.....	99999.....	NJ.....	2020.....	289,039	7,298		Misrepresentation.....
GIW1590566.....	99999.....	GA.....	2020.....	10,000	1,195		Misrepresentation.....
MLT1474046.....	11111.....	OK.....	2019.....	750,000			Suicide.....
SIT16A2000.....	99999.....	SC.....	2020.....	10,000	181		Misrepresentation.....
SIT141F502.....	99999.....	TX.....	2019.....	50,000	3,209		Misrepresentation.....
GIW1575294.....	99999.....	VA.....	2020.....	10,000	4,109		Other-Life.....
211360441US.....	11111.....	FL.....	2018.....	750,000	38,737		Misrepresentation.....
0199999. Death Claims - Ordinary.....				2,869,039	985,056	0	XXX.....
0599999. Subtotal - Disposed Death Claims.....				2,869,039	985,056	0	XXX.....
2699999. Subtotal - Claims Disposed of During Current Year.....				2,869,039	985,056	0	XXX.....

**CLAIMS RESISTED DURING CURRENT YEAR**

**Death Claims - Ordinary**

217006558UT.....	11111.....	AK.....	2019.....	1,000,000		1,000,000	Misrepresentation.....
214080380UT.....	11111.....	CA.....	2018.....	5,000,000		5,000,000	Other-Life.....
213096352UT.....	11111.....	GA.....	2019.....	1,000,000		1,000,000	Misrepresentation.....
MLT140D065.....	22955.....	IN.....	2015.....	1,000,000		1,000,000	Misrepresentation.....
205115178US.....	11111.....	TX.....	2020.....	1,000,000		1,000,000	Coverage Not Inforce.....
7251208.....	11111.....	FL.....	2020.....	50,000		50,000	Coverage Not Inforce.....
2799999. Death Claims - Ordinary.....				9,050,000	0	9,050,000	XXX.....
3199999. Subtotal - Resisted Death Claims.....				9,050,000	0	9,050,000	XXX.....
5299999. Subtotal - Claims Resisted of During Current Year.....				9,050,000	0	9,050,000	XXX.....
5399999. Totals.....				11,919,039	985,056	9,050,000	XXX.....

## SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit A&H (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
<b>PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS</b>																		
1. Premiums written.....	5,058,753	XXX	82,238	XXX	620	XXX	1,730,066	XXX	1,532,153	XXX	1,532,153	XXX	4,119	XXX	177,404	XXX		XXX
2. Premiums earned.....	4,931,029	XXX	82,238	XXX	689	XXX	1,792,590	XXX	1,434,733	XXX	1,434,733	XXX	4,449	XXX	181,596	XXX		XXX
3. Incurred claims.....	(1,740,366)	(35.3)	520,425	632.8	0	0.0	27,552	1.5	(2,145,415)	(149.5)	(117,419)	(8.2)	89	2.0	(7,552)	(4.2)	(18,046)	0.0
4. Cost containment expenses.....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4).....	(1,740,366)	(35.3)	520,425	632.8	0	0.0	27,552	1.5	(2,145,415)	(149.5)	(117,419)	(8.2)	89	2.0	(7,552)	(4.2)	(18,046)	0.0
6. Increase in contract reserves.....	(925,577)	(18.8)	0	0.0	0	0.0	(9,769)	(0.5)	(707,495)	(49.3)	(207,688)	(14.5)	(326)	(7.3)	(299)	(0.2)	0	0.0
7. Commissions (a).....	(316,416)	(6.4)	(103,021)	(125.3)		0.0	(2,251)	(0.1)	(46,128)	(3.2)	(164,726)	(11.5)	(3)	(0.1)	(106)	(0.1)	(181)	0.0
8. Other general insurance expenses.....	865,288	17.5	(0)	(0.0)		0.0	30,746	1.7	629,950	43.9	200,639	14.0	39	0.9	1,447	0.8	2,467	0.0
9. Taxes, licenses and fees.....	(216,253)	(4.4)		0.0		0.0	7,695	0.4	157,652	11.0	(382,589)	(26.7)	10	0.2	362	0.2	617	0.0
10. Total other expenses incurred.....	332,619	6.7	(103,021)	(125.3)	0	0.0	36,189	2.0	741,474	51.7	(346,676)	(24.2)	45	1.0	1,704	0.9	2,903	0.0
11. Aggregate write-ins for deductions.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds.....	7,264,354	147.3	(335,166)	(407.6)	689	100.0	1,738,618	97.0	3,546,170	247.2	2,106,515	146.8	4,641	104.3	187,744	103.4	15,143	0.0
13. Dividends or refunds.....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds.....	7,264,354	147.3	(335,166)	(407.6)	689	100.0	1,738,618	97.0	3,546,170	247.2	2,106,515	146.8	4,641	104.3	187,744	103.4	15,143	0.0
<b>DETAILS OF WRITE-INS</b>																		
1101. ....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1102. ....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1103. ....	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Total (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

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(a) Includes \$.....0 reported as 'Contract, membership and other fees retained by agents.'

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)**

	1 Total	2 Group Accident and Health	3 Credit A&H (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2 - RESERVES AND LIABILITIES</b>									
A. Premium Reserves:									
1. Unearned premiums.....	739,913			98	274,584	436,421	654	28,156	
2. Advance premiums.....	80,570			21	58,931	15,434	140	6,043	
3. Reserve for rate credits.....	0								
4. Total premium reserves, current year.....	820,483	0	0	119	333,515	451,855	794	34,199	0
5. Total premium reserves, prior year.....	802,566			203	406,828	355,308	1,188	39,039	
6. Increase in total premium reserves.....	17,917	0	0	(83)	(73,313)	96,547	(394)	(4,839)	0
B. Contract Reserves:									
1. Additional reserves (a).....	4,358,703			96	2,265,130	2,091,833	689	955	
2. Reserve for future contingent benefits.....	0								
3. Total contract reserves, current year.....	4,358,703	0	0	96	2,265,130	2,091,833	689	955	0
4. Total contract reserves, prior year.....	5,284,280			9,864	2,972,625	2,299,521	1,015	1,255	
5. Increase in contract reserves.....	(925,577)	0	0	(9,769)	(707,495)	(207,688)	(326)	(299)	0
C. Claim Reserves and Liabilities:									
1. Total current year.....	56,220,492	0	0	2,576,377	50,247,351	3,096,089	1,882	92,083	206,710
2. Total prior year.....	64,485,572			2,825,906	57,796,232	3,504,912	1,995	109,539	246,988
3. Increase.....	(8,265,079)	0	0	(249,529)	(7,548,881)	(408,823)	(113)	(17,456)	(40,277)

**PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

69

1. Claims Paid During the Year:									
1.1 On claims incurred prior to current year.....	6,197,353	240,356		274,899	5,360,907	289,109	201	9,825	22,056
1.2 On claims incurred during current year.....	327,360	280,069		2,182	42,559	2,295	2	78	175
2. Claim Reserves and Liabilities, December 31, current year:									
2.1 On claims incurred prior to current year.....	54,852,673			2,513,924	49,024,940	3,020,422	1,836	89,851	201,700
2.2 On claims incurred during current year.....	1,367,820			62,453	1,222,411	75,667	46	2,232	5,011
3. Test:									
3.1 Lines 1.1 and 2.1.....	61,050,026	240,356	0	2,788,823	54,385,847	3,309,531	2,037	99,676	223,756
3.2 Claim reserves and liabilities, December 31, prior year.....	64,485,572			2,825,906	57,796,232	3,504,912	1,995	109,539	246,988
3.3 Line 3.1 minus Line 3.2.....	(3,435,546)	240,356	0	(37,083)	(3,410,385)	(195,381)	42	(9,862)	(23,232)

**PART 4 - REINSURANCE**

A. Reinsurance Assumed:									
1. Premiums written.....	7,122			2	5,209	1,364	12	534	
2. Premiums earned.....	7,773			2	5,686	1,489	14	583	
3. Incurred claims.....	286,311	293,669		(340)	(6,627)	(351)	(0)	(12)	(27)
4. Commissions.....	0								
B. Reinsurance Ceded:									
1. Premiums written.....	209,417,736	562,754		144	401,156	208,411,592	955	41,135	
2. Premiums earned.....	214,025,188	557,862		144	409,240	213,013,822	2,984	41,135	
3. Incurred claims.....	581,777,234	1,249,874		158,627	664,402	579,688,824	(2,890)	5,670	12,727
4. Commissions.....	15,561,725	103,021		8,460	173,346	15,275,810	11	398	679

(a) Includes \$.....0 premium deficiency reserve.

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred claims.....	369,798		579,380,198	579,749,996
2. Beginning claim reserves and liabilities.....	444,066		2,128,883,056	2,129,327,121
3. Ending claim reserves and liabilities.....	472,031		2,121,356,118	2,121,828,149
4. Claims paid.....	341,832	0	586,907,136	587,248,968
<b>B. Assumed Reinsurance:</b>				
5. Incurred claims.....			286,311	286,311
6. Beginning claim reserves and liabilities.....			12,792,445	12,792,445
7. Ending claim reserves and liabilities.....			10,844,169	10,844,169
8. Claims paid.....	0	0	2,234,587	2,234,587
<b>C. Ceded Reinsurance:</b>				
9. Incurred claims.....	43,711		581,732,962	581,776,672
10. Beginning claim reserves and liabilities.....	56,443		2,082,690,835	2,082,747,278
11. Ending claim reserves and liabilities.....	43,438		2,077,038,095	2,077,081,533
12. Claims paid.....	56,715	0	587,385,701	587,442,417
<b>D. Net:</b>				
13. Incurred claims.....	326,087	0	(2,066,453)	(1,740,366)
14. Beginning claim reserves and liabilities.....	387,623	0	58,984,666	59,372,289
15. Ending claim reserves and liabilities.....	428,594	0	55,162,191	55,590,784
16. Claims paid.....	285,116	0	1,756,022	2,041,139
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred claims and cost containment expenses.....	326,087		(2,066,453)	(1,740,366)
18. Beginning reserves and liabilities.....	387,623		58,984,666	59,372,289
19. Ending reserves and liabilities.....	428,594		55,162,191	55,590,784
20. Paid claims and cost containment expenses.....	285,116	0	1,756,022	2,041,139

## SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Amount of In Force at End of Year	Reserve	Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld under Coinsurance	
<b>General Account - Affiliates - U.S. - Other</b>													
60992....	13-3690700....	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY.....	NY.....	CO/I.....	OA.....	.....	.....10,610,256	.....	.....58,945	.....	.....	
60992....	13-3690700....	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY.....	NY.....	CO/I.....	VA.....	.....	.....139,460,192	.....5,099,651	.....	.....	.....	
60992....	13-3690700....	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY.....	NY.....	CO/I.....	OA.....	.....	.....1,354,998	.....	.....23,441	.....	.....	
60992....	13-3690700....	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY.....	NY.....	CO/I.....	VA.....	.....	.....187,037,222	.....14,744,415	.....10,063,558	.....	.....	
60992....	13-3690700....	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY.....	NY.....	CO/I.....	OL.....	.....7,542,716	.....4,336,702	.....353,017	.....4,494	.....	.....	
60992....	13-3690700....	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY.....	NY.....	YRT/I.....	OL.....	.....17,947,477	.....102,330	.....130,555	.....	.....	.....	
60992....	13-3690700....	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY.....	NY.....	YRT/I.....	XXXLO.....	.....27,012,383,659	.....64,081,762	.....42,184,477	.....8,271,749	.....	.....	
91626....	04-2708937....	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY.....	MA.....	CO/I.....	OA.....	.....	.....5,951,993	.....	.....39,786	.....	.....	
91626....	04-2708937....	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY.....	MA.....	CO/I.....	VA.....	.....	.....98,141,414	.....8,154,623	.....120,988	.....	.....	
91626....	04-2708937....	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY.....	MA.....	CO/I.....	OA.....	.....	.....2,470,781	.....	.....52,748	.....	.....	
91626....	04-2708937....	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY.....	MA.....	CO/I.....	VA.....	.....	.....332,063,064	.....1,505,764	.....10,341,006	.....	.....	
91626....	04-2708937....	05/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY.....	MA.....	YRT/I.....	OL.....	.....52,621,947	.....1,295,211	.....1,303,125	.....	.....	.....	
0299999.	Total - General Account - Affiliates - U.S. - Other.....						.....	.....27,090,495,799	.....846,905,925	.....73,475,627	.....28,976,715	.....0	.....0
0399999.	Total - General Account - Affiliates - U.S. - Totals.....						.....	.....27,090,495,799	.....846,905,925	.....73,475,627	.....28,976,715	.....0	.....0
0799999.	Total - General Account - Affiliates.....						.....	.....27,090,495,799	.....846,905,925	.....73,475,627	.....28,976,715	.....0	.....0
<b>General Account - Non-Affiliates - U.S. Non-Affiliates</b>													
93432....	06-1041383....	07/28/2017	CM LIFE INSURANCE COMPANY.....	CT.....	CO/I.....	IA.....	.....	.....2,954,634,568	.....683,262,060	.....514,370	.....	.....	
97136....	13-3114906....	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY.....	DE.....	CO/I.....	AXXX.....	.....5,356,115,291	.....3,051,943,004	.....14,587,899	.....38,069,890	.....	.....	
97136....	13-3114906....	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY.....	DE.....	CO/I.....	XXXL.....	.....1,936,999,625	.....47,694,570	.....9,595,824	.....20,599,514	.....	.....	
0899999.	Total - General Account - Non-Affiliates - U.S. Non-Affiliates.....						.....	.....7,293,114,916	.....6,054,272,142	.....707,445,783	.....59,183,774	.....0	.....0
1099999.	Total - General Account - Non-Affiliates.....						.....	.....7,293,114,916	.....6,054,272,142	.....707,445,783	.....59,183,774	.....0	.....0
1199999.	Total - General Account.....						.....	.....34,383,610,715	.....6,901,178,067	.....780,921,410	.....88,160,489	.....0	.....0
<b>Separate Accounts - Affiliates - U.S. - Other</b>													
60992....	13-3690700....	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY.....	NY.....	MCO/I.....	VA.....	.....	.....157,704,141	.....	.....4,191,184,193	.....	.....	
91626....	04-2708937....	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY.....	MA.....	MCO/I.....	VA.....	.....	.....5,444,306	.....	.....2,367,742,099	.....	.....	
1399999.	Total - Separate Accounts - Affiliates - U.S. - Other.....						.....	.....0	.....0	.....163,148,447	.....0	.....6,558,926,292	.....0
1499999.	Total - Separate Accounts - Affiliates - U.S. - Totals.....						.....	.....0	.....0	.....163,148,447	.....0	.....6,558,926,292	.....0
1899999.	Total - Separate Accounts - Affiliates.....						.....	.....0	.....0	.....163,148,447	.....0	.....6,558,926,292	.....0
2299999.	Total - Separate Accounts.....						.....	.....0	.....0	.....163,148,447	.....0	.....6,558,926,292	.....0
2399999.	Total U.S.....						.....	.....34,383,610,715	.....6,901,178,067	.....944,069,857	.....88,160,489	.....6,558,926,292	.....0
9999999.	Total.....						.....	.....34,383,610,715	.....6,901,178,067	.....944,069,857	.....88,160,489	.....6,558,926,292	.....0

## SCHEDULE S - PART 1 - SECTION 2

### Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld under Coinsurance
<b>Non-Affiliates - U.S. Non-Affiliates</b>												
58033.....	06-0416470.....	06/01/1967	KNIGHTS OF COLUMBUS.....	CT.....	QA/I.....	LTDI.....	7,481	.943	259,901	.533		
25682.....	06-0336212.....	11/01/1993	TRAVELERS INDEMNITY CO OF CONNECTICUT.....	CT.....	QA/G.....	LTDI.....			10,587,375			
0899999.	Total - Non-Affiliates - U.S. Non-Affiliates.....											
							7,481	.943	10,847,276	.533	.0	.0
1099999.	Total - Non-Affiliates.....											
							7,481	.943	10,847,276	.533	.0	.0
1199999.	Total - U.S.....											
							7,481	.943	10,847,276	.533	.0	.0
9999999.	Total.....											
							7,481	.943	10,847,276	.533	.0	.0

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
<b>Life and Annuity - Affiliates - U.S. - Captive</b>						
16073.....	81-4750360....	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE.....	DE.....	.....52,672,458	.....7,172,174
16073.....	81-4750360....	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE.....	DE.....	.....17,458,729	.....3,861,453
16073.....	81-4750360....	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE.....	DE.....	.....5,494,432	.....1,291,586
16073.....	81-4750360....	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE.....	DE.....	.....10,342,010	.....2,833,785
0199999.	Total - Life and Annuity Affiliates - U.S. - Captive.....				.....85,967,629	.....15,158,998
0399999.	Total - Life and Annuity Affiliates - U.S. - Total.....				.....85,967,629	.....15,158,998
0799999.	Total - Life and Annuity Affiliates.....				.....85,967,629	.....15,158,998
<b>Life and Annuity - Non-Affiliates - U.S. Non-Affiliates</b>						
60488.....	25-0598210....	02/15/1985	AMERICAN GENERAL LIFE INSURANCE COMPANY.....	TX.....	.....20,022	.....
61492.....	44-0188050....	09/17/2018	ATHENE ANNUITY & LIFE ASSURANCE COMPANY.....	DE.....	.....81,277	.....
62308.....	06-0303370....	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO.....	CT.....	.....285	.....
62308.....	06-0303370....	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO.....	CT.....	.....38,295	.....
62308.....	06-0303370....	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO.....	CT.....	.....743,539	.....
68365.....	04-2729166....	11/01/1999	CORPORATE SOLUTIONS LIFE REINSURANCE CO.....	DE.....	.....3,090	.....
68365.....	04-2729166....	04/01/2001	CORPORATE SOLUTIONS LIFE REINSURANCE CO.....	DE.....	.....719,718	.....
68276.....	48-1024691....	02/01/1992	EMPLOYERS REASSURANCE CORP.....	KS.....	.....1,017,361	.....19
68276.....	48-1024691....	11/01/1993	EMPLOYERS REASSURANCE CORP.....	KS.....	.....	.....133,121
68276.....	48-1024691....	07/01/1996	EMPLOYERS REASSURANCE CORP.....	KS.....	.....232,277	.....53,415
68276.....	48-1024691....	05/12/1997	EMPLOYERS REASSURANCE CORP.....	KS.....	.....15,070,634	.....11,897,810
86258.....	13-2572994....	06/15/1972	GENERAL RE LIFE CORP.....	CT.....	.....	.....18
86258.....	13-2572994....	09/01/1973	GENERAL RE LIFE CORP.....	CT.....	.....399	.....11,761
86258.....	13-2572994....	06/01/1980	GENERAL RE LIFE CORP.....	CT.....	.....	.....31
86258.....	13-2572994....	02/01/1992	GENERAL RE LIFE CORP.....	CT.....	.....74,666	.....3,333
86258.....	13-2572994....	10/01/1994	GENERAL RE LIFE CORP.....	CT.....	.....66	.....
86258.....	13-2572994....	08/01/1998	GENERAL RE LIFE CORP.....	CT.....	.....	.....3
86258.....	13-2572994....	04/01/2003	GENERAL RE LIFE CORP.....	CT.....	.....2,952,151	.....3,914,110
86258.....	13-2572994....	04/01/2009	GENERAL RE LIFE CORP.....	CT.....	.....	.....956,426
88340.....	59-2859797....	08/01/1998	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	FL.....	.....	.....21
88340.....	59-2859797....	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	FL.....	.....1,241,004	.....435,234
88340.....	59-2859797....	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	FL.....	.....3,757,786	.....1,478,081
88340.....	59-2859797....	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA.....	FL.....	.....577,138	.....5,412,710
65676.....	35-0472300....	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	.....	.....9
65676.....	35-0472300....	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	.....	.....81
65676.....	35-0472300....	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	.....	.....3,548
65978.....	13-5581829....	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	.....15,257,274	.....
97136.....	13-3114906....	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY.....	NY.....	.....6,208,379	.....4,512,343
66346.....	58-0828824....	02/01/1988	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....	.....12,009
66346.....	58-0828824....	01/01/1996	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....166,064	.....81,988
66346.....	58-0828824....	07/01/1996	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....232,277	.....53,230
66346.....	58-0828824....	10/01/1996	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....	.....102
66346.....	58-0828824....	05/12/1997	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....16,292,704	.....12,093,336
66346.....	58-0828824....	06/08/1998	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....224,824	.....10,854
66346.....	58-0828824....	04/05/1999	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....5,833,579	.....3,697,567
66346.....	58-0828824....	02/01/2004	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....	.....328
66346.....	58-0828824....	01/19/2005	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....19,432,697	.....7,567,510
66346.....	58-0828824....	01/01/2009	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....10,466,265	.....5,092,660
66346.....	58-0828824....	12/31/2009	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....	.....155,977
66346.....	58-0828824....	04/01/2011	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....650,000	.....492,330
66346.....	58-0828824....	01/01/2012	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....3,490,786	.....2,338,304
66346.....	58-0828824....	08/01/2014	MUNICH AMERICAN REASSURANCE CO.....	GA.....	.....432,854	.....5,135,395
88099.....	75-1608507....	01/19/2005	OPTIMUM RE INSURANCE CO.....	TX.....	.....5,211,414	.....1,533,369
88099.....	75-1608507....	08/01/2004	OPTIMUM RE INSURANCE CO.....	TX.....	.....7,353,715	.....2,436,423
67466.....	95-1079000....	10/01/1985	PACIFIC LIFE INSURANCE CO.....	NE.....	.....	.....5,902
67466.....	95-1079000....	09/16/2002	PACIFIC LIFE INSURANCE CO.....	NE.....	.....1,273,739	.....533,436
93572.....	43-1235868....	01/01/1981	RGA REINSURANCE CO.....	MO.....	.....175,471	.....7,773
93572.....	43-1235868....	08/01/1981	RGA REINSURANCE CO.....	MO.....	.....	.....383
93572.....	43-1235868....	11/01/1982	RGA REINSURANCE CO.....	MO.....	.....1,648,109	.....98,474
93572.....	43-1235868....	07/01/1990	RGA REINSURANCE CO.....	MO.....	.....1,309,574	.....206,391
93572.....	43-1235868....	01/01/1992	RGA REINSURANCE CO.....	MO.....	.....199,110	.....5,724
93572.....	43-1235868....	02/01/1992	RGA REINSURANCE CO.....	MO.....	.....	.....4,082
93572.....	43-1235868....	01/01/1994	RGA REINSURANCE CO.....	MO.....	.....6,656	.....6,744
93572.....	43-1235868....	06/01/1994	RGA REINSURANCE CO.....	MO.....	.....244,886	.....188,114
93572.....	43-1235868....	04/01/1995	RGA REINSURANCE CO.....	MO.....	.....49,870	.....15,063
93572.....	43-1235868....	05/12/1997	RGA REINSURANCE CO.....	MO.....	.....10,451,771	.....13,860,825
93572.....	43-1235868....	08/19/1997	RGA REINSURANCE CO.....	MO.....	.....	.....551
93572.....	43-1235868....	08/01/1998	RGA REINSURANCE CO.....	MO.....	.....	.....62,861
93572.....	43-1235868....	01/01/2000	RGA REINSURANCE CO.....	MO.....	.....	.....1,676
93572.....	43-1235868....	05/01/2002	RGA REINSURANCE CO.....	MO.....	.....107,525	.....22,690
93572.....	43-1235868....	09/16/2002	RGA REINSURANCE CO.....	MO.....	.....108,000	.....61,561
93572.....	43-1235868....	10/15/2003	RGA REINSURANCE CO.....	MO.....	.....827,437	.....1,260,556

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Paid Losses	Unpaid Losses
93572.....	43-1235868.....	02/01/2004	RGA REINSURANCE CO.....	MO.....		1,310
93572.....	43-1235868.....	09/13/2004	RGA REINSURANCE CO.....	MO.....		58
93572.....	43-1235868.....	01/19/2005	RGA REINSURANCE CO.....	MO.....	13,998,856	11,326,497
93572.....	43-1235868.....	01/01/2009	RGA REINSURANCE CO.....	MO.....	1,759,519	1,800,117
93572.....	43-1235868.....	01/01/2012	RGA REINSURANCE CO.....	MO.....	779,461	1,485,413
93572.....	43-1235868.....	07/31/2008	RGA REINSURANCE CO.....	MO.....		61,581
64688.....	75-6020048.....	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	45,238,202	12,326,289
64688.....	75-6020048.....	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	107,525	22,584
64688.....	75-6020048.....	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	509,605	101,323
64688.....	75-6020048.....	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	1,707,459	3,149,884
64688.....	75-6020048.....	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO.....	DE.....	2,773,008	1,216,037
87017.....	62-1003368.....	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE.....	DE.....		103
87017.....	62-1003368.....	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE.....	DE.....		216
97071.....	13-3126819.....	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....		24
97071.....	13-3126819.....	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	270,239	91,193
97071.....	13-3126819.....	01/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	86,289	11,349
97071.....	13-3126819.....	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	338,779	392,368
97071.....	13-3126819.....	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	714,922	6,780,350
97071.....	13-3126819.....	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO.....	DE.....	1,125,000	560,055
87572.....	23-2038295.....	05/12/1997	SCOTTISH RE (US) INC.....	DE.....	16,465,502	1,610,063
87572.....	23-2038295.....	02/01/2004	SCOTTISH RE (US) INC.....	DE.....	75,000	54,573
87572.....	23-2038295.....	03/01/2004	SCOTTISH RE (US) INC.....	DE.....	170,627	
87572.....	23-2038295.....	01/19/2005	SCOTTISH RE (US) INC.....	DE.....	712,667	926,173
68713.....	84-0499703.....	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....		9,570
68713.....	84-0499703.....	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	74,666	29
68713.....	84-0499703.....	07/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	499,702	
68713.....	84-0499703.....	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	36,363	6,302
68713.....	84-0499703.....	06/01/1995	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	57,139	12,354
68713.....	84-0499703.....	01/01/1996	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	(31,886)	
68713.....	84-0499703.....	05/12/1997	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	38,031	
68713.....	84-0499703.....	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	(37,500)	37,647
68713.....	84-0499703.....	05/01/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	(167,379)	
68713.....	84-0499703.....	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	5,387,919	559,676
68713.....	84-0499703.....	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	17,583,864	47,407
68713.....	84-0499703.....	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....		136,998
68713.....	84-0499703.....	01/01/1998	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	354,774	
82627.....	06-0839705.....	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		41
82627.....	06-0839705.....	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		32
82627.....	06-0839705.....	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	321,652	388,846
82627.....	06-0839705.....	01/01/1981	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	115,027	
82627.....	06-0839705.....	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		7,953
82627.....	06-0839705.....	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		174
82627.....	06-0839705.....	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	43,437	9,128
82627.....	06-0839705.....	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		513
82627.....	06-0839705.....	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	349,555	57,892
82627.....	06-0839705.....	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	6,946,922	169,945
82627.....	06-0839705.....	06/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	37,402	11,046
82627.....	06-0839705.....	07/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	145,322	
82627.....	06-0839705.....	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	106,175	35,129
82627.....	06-0839705.....	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	232,277	63,706
82627.....	06-0839705.....	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	(575,000)	75,369
82627.....	06-0839705.....	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	35,842	7,661
82627.....	06-0839705.....	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	377,026	265,681
82627.....	06-0839705.....	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		356
82627.....	06-0839705.....	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	664,901	997,432
82627.....	06-0839705.....	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	7,543,266	7,096,905
82627.....	06-0839705.....	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	2,279,906	3,440,308
82627.....	06-0839705.....	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	1,681,398	(536,689)
82627.....	06-0839705.....	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....		2,436,832
82627.....	06-0839705.....	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	715,172	8,829,372
70688.....	36-6071399.....	04/01/2003	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	NY.....	543,479	77,365
70688.....	36-6071399.....	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	NY.....	7,957,505	3,541,200
70688.....	36-6071399.....	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO.....	NY.....	3,025,664	1,855,882
86231.....	39-0989781.....	02/01/1992	TRANSAMERICA LIFE INSURANCE CO.....	IA.....	100,000	100,745
86231.....	39-0989781.....	06/01/1994	TRANSAMERICA LIFE INSURANCE CO.....	IA.....	310,088	143,100
86231.....	39-0989781.....	10/01/1994	TRANSAMERICA LIFE INSURANCE CO.....	IA.....	198	
86231.....	39-0989781.....	01/01/1995	TRANSAMERICA LIFE INSURANCE CO.....	IA.....	2,889,413	1,770,334
86231.....	39-0989781.....	04/01/1995	TRANSAMERICA LIFE INSURANCE CO.....	IA.....	62,429	16,738
86231.....	39-0989781.....	08/01/1998	TRANSAMERICA LIFE INSURANCE CO.....	IA.....	450,000	50,237
86231.....	39-0989781.....	04/01/2003	TRANSAMERICA LIFE INSURANCE CO.....	IA.....	2,086,822	999,440
80659.....	82-4533188.....	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	MI.....		19,341
80659.....	82-4533188.....	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	MI.....		292



**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
80659.....	82-4533188....	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	MI.....	.....424,271	.....1,077,931
80659.....	82-4533188....	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	MI.....	.....337,499	.....228,391
80659.....	82-4533188....	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	MI.....	.....	.....8,019
80659.....	82-4533188....	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY.....	MI.....	.....142,984	.....1,400,427
0899999.	Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates.....				.....284,163,673	.....163,230,879
<b>Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates</b>						
00000.....	AA-3194164....	10/01/2005	UNION HAMILTON REINSURANCE LTD.....	BMU.....	.....3,797,528	.....
0999999.	Total - Life and Annuity Non-Affiliates - Non-U.S. Non-Affiliates.....				.....3,797,528	.....0
1099999.	Total - Life and Annuity Non-Affiliates.....				.....287,961,201	.....163,230,879
1199999.	Total - Life and Annuity.....				.....373,928,830	.....178,389,877
<b>Accident and Health - Non-Affiliates - U.S. Non-Affiliates</b>						
70025.....	91-6027719....	07/01/2000	GENWORTH LIFE INSURANCE CO.....	DE.....	.....	.....274,710,542
72990.....	22-2882416....	07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK.....	NY.....	.....	.....135,011,799
65676.....	35-0472300....	10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	.....31,060	.....2,137
65676.....	35-0472300....	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	.....168,867	.....18,276
65676.....	35-0472300....	11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	.....411,489	.....45,410
71412.....	47-0246511....	06/01/1967	MUTUAL OF OMAHA INSURANCE CO.....	NE.....	.....15,441	.....43,438
67598.....	04-1768571....	12/19/1990	PAUL REVERE LIFE INSURANCE CO.....	MA.....	.....2,850	.....999
1999999.	Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates.....				.....629,707	.....409,832,601
2199999.	Total - Accident and Health Non-Affiliates.....				.....629,707	.....409,832,601
2299999.	Total - Accident and Health.....				.....629,707	.....409,832,601
2399999.	Total U.S.....				.....370,761,009	.....588,222,478
2499999.	Total Non-U.S.....				.....3,797,528	.....0
9999999.	Total.....				.....374,558,537	.....588,222,478

## SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
<b>General Account - Authorized - Affiliates - U.S. - Captive</b>															
16073	81-4750360	11/01/2004	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	CO/I	AXXX		3,957,906,864	3,920,736,920	40,084,968	119,132,834	135,292,130			
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFW/I	AXXX	10,341,922,613	10,562,893,507	10,021,035,358	112,547,726	731,358,133	759,131,227		3,169,420,830	
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFW/I	XXXL	88,438,827,373	2,763,206,140	2,752,101,639	63,603,013				1,347,397,246	
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFW/I	AXXX	2,684,692,237	2,166,679,604	1,994,656,438	75,468,543				1,083,340,125	
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFW/I	XXXL	52,594,958,867	1,116,652,566	1,075,185,664	97,885,872				541,821,612	
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFW/I	AXXX	1,065,885,953	180,199,456	164,083,860	11,511,839				90,099,731	
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFW/I	XXXL	18,022,392,811	358,206,830	328,406,397	31,934,125				173,121,921	
16073	81-4750360	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFW/I	XXXL	49,253,053,240	716,735,685	611,517,971	70,686,183	19,384,495	20,115,985		697,820,208	
0199999	Total - General Account - Authorized - Affiliates - U.S. - Captive							222,401,733,094	21,822,480,652	20,867,724,247	503,722,269	869,875,462	914,539,342	0	7,103,021,673
0399999	Total - General Account - Authorized - Affiliates - U.S. - Total							222,401,733,094	21,822,480,652	20,867,724,247	503,722,269	869,875,462	914,539,342	0	7,103,021,673
0799999	Total - General Account - Authorized - Affiliates							222,401,733,094	21,822,480,652	20,867,724,247	503,722,269	869,875,462	914,539,342	0	7,103,021,673
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>															
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/G	FA		3,211,973	3,387,476						
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/G	VA		3,137,672	3,247,828						
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/I	OA		1,245,354	1,440,049						
61492	44-0188050	09/17/2018	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	CO/I	FA		1,285,254,632	244,147,650	1,027,109,906					
62308	06-0303370	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA		169,463	546,941	89,308					
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA		25,831	85,923	8,390					
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	MCO/I	VA		10,178	27,884	3,536			2,100,053		
62308	06-0303370	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA		1,139,300	3,149,821	216,301					
68365	04-2729166	11/01/1999	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA		127,447	368,235	362,065					
68365	04-2729166	11/01/1999	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA		729,382	1,150,855	154,730					
68365	04-2729166	05/18/2000	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA		43,073	117,952	120,780					
68365	04-2729166	04/01/2001	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA		80,563,832	65,150,462	5,508,519					
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	AXXX	185,914	3,166	2,902	2,550					
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	OL	618,888	11,566	12,257	13,090					
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	XXXL	77,000	651	589						
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	1,999,580	29,944	45,819	44,039					
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	61,618,658	323,541		2,609,432					
68276	48-1024691	03/01/1993	EMPLOYERS REASSURANCE CORP	KS	CO/I	AXXX	46,122	1,466	1,354	1,561					
68276	48-1024691	11/01/1993	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL			317,665	3,372					
68276	48-1024691	11/01/1993	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	291,150	18,167	16,413	24,254					
68276	48-1024691	07/01/1996	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	24,997,710	1,362,683	1,312,301	903,408					
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	YRT/I	OL	1,884,716,099	28,275,894	29,855,192	43,907,071					
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	YRT/I	XXXLO	650,457,461	326,279	524,067	3,160,713					
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	YRT/I	OL	6,173,901	53,172	50,580	362,970					
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	50,000								

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	AXXX	971,327	15,652	14,412	18,425				
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	OL	1,137,812	30,404	34,554	37,909				
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	XXXL	115,500	977	883					
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	OL	1,667,552	1,828	1,777	14,990				
86258	13-2572994	07/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	OL	63,230	229	775	7,266				
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	CO/I	AXXX	191,691	9,385	8,597	32,580				
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	YRT/I	OL	567,686	36,223	32,727	150,669				
86258	13-2572994	10/01/1994	GENERAL RE LIFE CORP	CT	CO/I	VA		8,915	25,387	236,487				
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	OL	1,139,144,613	15,086,442	14,639,473	34,005,942				
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO			1,513	(1,455)				
86258	13-2572994	08/01/1998	GENERAL RE LIFE CORP	CT	CO/I	XXXL	60,000	480	43,326	23,988				
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	OL	231,663,206	791,707	754,697	873,821				
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	XXXLO	600,448,218	2,177,163	2,153,630	2,126,442				
88340	59-2859797	08/01/1998	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	XXXL	373,335	1,597	54,257	20,735				
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	182,894,209	2,973,085	2,703,002	3,795,647				
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXLO	206,632,779	593,383	580,687	611,394				
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	1,571,555,358	6,841,897	6,252,335	3,914,456				
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXLO	1,756,146,509	5,148,658	5,059,798	3,012,420				
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	OL	322,471,898	1,281,109	1,198,391	810,263				
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXLO	3,599,997,955	6,926,220	6,587,267	3,216,472				
65676	35-0472300	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	58,150	1,506	1,561	5,968				
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO	IN	CO/I	OL	128,000	69,888	69,889	6,675				
65676	35-0472300	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	OL	1,475,715	4,168	4,973	79,679				
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	OL	48,458,929	87,822,504	76,009,276		877,721	1,171,973		
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	XXXL			17,457,949					
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	VA				(715,143)				
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA							17,832,405	
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OA							208,025	
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	XXXL	506,000						3,301	
65978	13-5581829	08/01/2009	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OA		279,705,114	306,657,081					
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	OA			13,261					
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OA		33,925,488	26,618,728					
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	OL	605,904,258	3,175,438	3,729,970	2,445,515				
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	VA		451,127,286	431,794,810	10,735,013				
97136	13-3114906	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	OL	14,198,178,448	2,116,388,963	1,866,344,834	367,574,388				
66346	58-0828824	02/01/1988	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	6,177,718	10,247	10,699	202,075				
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	19,396,468	34,236	101,427	328,086				

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								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	4,897,760	2,810	2,833	14,178				
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	24,914,462	1,391,846	1,339,529	677,484				
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	271,355	569	994	5,865				
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	405,000	147	195	1,292				
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	1,670,423,840	22,638,486	25,502,316	30,026,338				
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	858,890,037	436,452	598,608	3,042,942				
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	14,994,855	49,419	190,617	147,036				
66346	58-0828824	04/05/1999	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	953,671,341	746,263	710,895	6,391,752				
66346	58-0828824	02/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	CO/I	XXXL	5,792,400	153,579	163,247	6,557				
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	856,047	11,623	12,781	9,046				
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,735,795,647	38,715,894	36,191,543	42,481,610				
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,492,122,633	3,928,241	3,819,949	3,646,841				
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	8,420,661,934	58,887,871	54,289,956	44,635,915				
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	3,274,080,221	9,633,547	11,570,191	7,207,645				
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	189,346,822	2,675,105	2,401,797	3,008,264				
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	26,678,651	131,672	129,893	190,459				
66346	58-0828824	04/01/2011	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,634,899,508	2,263,964	2,132,329	1,967,559				
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	2,770,437,225	12,142,017	11,141,573	7,915,328				
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	3,005,449,035	9,531,336	9,446,064	6,397,516				
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	OL	511,709,977	1,637,480	1,552,415	1,085,150				
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	3,323,458,973	6,688,804	6,587,663	3,299,476				
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	909,432,161	6,927,733	6,514,902	18,249,423				
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	169,116,435	60,456	71,193	603,194				
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	OL	449,674,041	6,560,912	6,120,950	7,370,508				
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	342,579,638	894,421	877,382	819,849				
67466	95-1079000	10/01/1985	PACIFIC LIFE INSURANCE CO	NE	YRT/I	OL	2,347,901	3,344	5,105	62,098				
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	AXXX	28,296,854	806,276	72,678	530,094				
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	OL	10,914,422	338,218	37,323	225,210				
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	XXXL	999,357,825	30,348,818	35,204,745	1,369,803				
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	YRT/I	OL	55,559,252	1,108,953	1,041,806	935,467				
93572	43-1235868	01/01/1981	RGA REINSURANCE CO	MO	YRT/I	OL	4,031,270	65,026	81,420	84,911				
93572	43-1235868	08/01/1981	RGA REINSURANCE CO	MO	CO/I	OL	1,413,000	48,250	48,560	12,235				
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	AXXX	61,552	1,666	1,522	2,334				
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	OL	2,745,913	122,289	117,751	186,601				
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	OL	43,946,628	255,952	276,944	2,342,269				
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	XXXLO	4,510,000	68,359	27,750	39,585				
93572	43-1235868	07/01/1990	RGA REINSURANCE CO	MO	CO/I	OL	117,070,538	6,460,140	5,624,866	8,245,144				

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								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
93572	43-1235868	01/01/1992	RG A REINSURANCE CO	MO	YRT/I	AXXX	1,488,540	23,790	21,985	29,181				
93572	43-1235868	01/01/1992	RG A REINSURANCE CO	MO	YRT/I	OL	1,791,254	50,480	57,540	72,950				
93572	43-1235868	02/01/1992	RG A REINSURANCE CO	MO	CO/I	AXXX	743,656	12,665	11,610	15,755				
93572	43-1235868	02/01/1992	RG A REINSURANCE CO	MO	CO/I	OL	2,081,091	2,468	2,268	22,750				
93572	43-1235868	02/01/1992	RG A REINSURANCE CO	MO	CO/I	OL	1,337,658	24,480	28,782	28,440				
93572	43-1235868	02/01/1992	RG A REINSURANCE CO	MO	CO/I	XXXL	308,000	2,604	2,355					
93572	43-1235868	02/01/1992	RG A REINSURANCE CO	MO	YRT/I	OL	1,663,448	102,157	92,177	202,407				
93572	43-1235868	03/01/1993	RG A REINSURANCE CO	MO	CO/I	AXXX	245,981	7,819	7,224	10,717				
93572	43-1235868	03/01/1993	RG A REINSURANCE CO	MO	CO/I	OL	865,224	675	1,627	11,738				
93572	43-1235868	03/01/1993	RG A REINSURANCE CO	MO	CO/I	OL	905,542	15,091	13,942	31,045				
93572	43-1235868	03/01/1993	RG A REINSURANCE CO	MO	YRT/I	OL	101,167	367	661	3,794				
93572	43-1235868	01/01/1994	RG A REINSURANCE CO	MO	YRT/I	OL	3,308,407	4,464	4,253	54,893				
93572	43-1235868	06/01/1994	RG A REINSURANCE CO	MO	YRT/I	OL	6,320,619	11,825	17,267	123,373				
93572	43-1235868	06/01/1994	RG A REINSURANCE CO	MO	YRT/I	OL	67,352,523	74,257	177,803	736,174				
93572	43-1235868	06/01/1994	RG A REINSURANCE CO	MO	YRT/I	XXXLO	2,363,200	1,808	1,765	16,061				
93572	43-1235868	04/01/1995	RG A REINSURANCE CO	MO	YRT/I	OL	2,464,360	4,419	4,818	45,167				
93572	43-1235868	06/01/1995	RG A REINSURANCE CO	MO	YRT/I	OL	56,915	171	173	3,388				
93572	43-1235868	03/01/1997	RG A REINSURANCE CO	MO	YRT/I	OL				138,046				
93572	43-1235868	05/12/1997	RG A REINSURANCE CO	MO	YRT/I	OL	2,671,222,000	37,023,713	39,446,573	50,200,104				
93572	43-1235868	05/12/1997	RG A REINSURANCE CO	MO	YRT/I	XXXLO	783,420,106	394,649	507,360	2,939,813				
93572	43-1235868	08/19/1997	RG A REINSURANCE CO	MO	CO/I	XXXL	10,018,000	59,036	266,385	(205,451)				
93572	43-1235868	08/01/1998	RG A REINSURANCE CO	MO	CO/I	XXXL	6,459,586	29,187	933,844	(361,150)				
93572	43-1235868	01/01/2000	RG A REINSURANCE CO	MO	CO/I	OL				1,710				
93572	43-1235868	01/01/2000	RG A REINSURANCE CO	MO	CO/I	XXXL	5,540,000	166,855	88,039	162,449				
93572	43-1235868	01/01/2000	RG A REINSURANCE CO	MO	CO/I	XXXL	24,187,000	613,589		398,034				
93572	43-1235868	05/01/2002	RG A REINSURANCE CO	MO	YRT/I	OL	9,134,967	9,474	8,402	73,576				
93572	43-1235868	05/01/2002	RG A REINSURANCE CO	MO	YRT/I	OL	8,782,964	16,203	14,725	106,261				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	AXXX	3,678,715	24,430	26,523	77,332				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	OL	824,321	5,038	5,874	36,124				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	OL	373,558	221	718	1,649				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	XXXL	128,270,150	4,182,288	3,348,102	218,667				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	CO/I	XXXL			1,564,666	49				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	YRT/I	OL	459,935	248		831				
93572	43-1235868	09/16/2002	RG A REINSURANCE CO	MO	YRT/I	OL	1,654,620	2,418		16,913				
93572	43-1235868	10/15/2003	RG A REINSURANCE CO	MO	YRT/I	OL	224,840,820	161,769	163,355	1,521,994				
93572	43-1235868	02/01/2004	RG A REINSURANCE CO	MO	CO/I	XXXL	23,169,600	614,314	652,989	26,228				
93572	43-1235868	07/01/2004	RG A REINSURANCE CO	MO	YRT/I	OL	513,627	6,974	7,669	6,137				

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93572	43-1235868	09/13/2004	RG A REINSURANCE CO	MO	CO/I	XXXL	1,030,000	4,631	13,264	(927)				
93572	43-1235868	01/19/2005	RG A REINSURANCE CO	MO	YRT/I	OL	3,569,972,987	51,097,083	47,730,937	56,239,669				
93572	43-1235868	01/19/2005	RG A REINSURANCE CO	MO	YRT/I	XXXLO	2,719,769,812	7,307,014	7,117,858	6,173,646				
93572	43-1235868	01/01/2009	RG A REINSURANCE CO	MO	YRT/I	OL	2,386,174,477	15,681,340	14,520,737	11,929,757				
93572	43-1235868	01/01/2009	RG A REINSURANCE CO	MO	YRT/I	XXXLO	3,773,041,072	10,750,220	12,339,663	9,206,513				
93572	43-1235868	12/31/2009	RG A REINSURANCE CO	MO	YRT/I	OL	118,208,450	2,924,130	2,594,902	3,229,378				
93572	43-1235868	12/31/2009	RG A REINSURANCE CO	MO	YRT/I	XXXLO	6,174,200	28,922	35,503	27,002				
93572	43-1235868	01/01/2012	RG A REINSURANCE CO	MO	YRT/I	OL	1,324,638,423	5,488,129	5,127,181	4,057,627				
93572	43-1235868	01/01/2012	RG A REINSURANCE CO	MO	YRT/I	XXXLO	2,837,143,163	7,742,304	7,594,479	6,231,687				
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	3,471,768,332	34,441,200	33,187,089	64,214,615				
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	935,249,673	419,462	417,777	2,998,343				
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	17,522,228	23,560	21,239	138,897				
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	OL	102,020	1,484	1,436	945				
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	XXXL	244,443,292	7,756,582	9,095,492	391,254				
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	36,468,001	136,046	705,685	584,484				
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	471,677,482	6,628,731	6,221,381	5,600,084				
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	305,264,866	835,266	796,997	615,660				
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	1,921,574,027	13,484,302	12,397,908	9,522,536				
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	737,945,903	2,157,758	2,612,915	1,785,720				
87017	62-1003368	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	82,900	2,188	2,371	7,117				
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	340,590	408	3,798	8,127				
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	XXXLO	856,800	581	979					
97071	13-3126819	02/01/1986	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL			13,402					
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	100,034	1,463	14,461	15,293				
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	1,006,942	2,540	4,584	18,058				
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	100,000	2,381						
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	66,475	1,546	1,427	4,712				
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	4,881,604	6,228	6,767	92,298				
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	30,630,812	49,893	101,240	399,087				
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	822,480	579	589	5,259				
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	6,061,985	10,354	10,704	96,129				
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	359,120	325	294	2,772				
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	455,070,898	1,877,913	1,765,273	1,107,943				
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	619,695,653	1,882,251	1,865,588	1,216,792				
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	432,358,484	1,693,229	1,595,864	1,177,047				
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	4,632,004,441	8,656,828	8,197,640	3,675,666				
97071	13-3126819	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	4,316,948,433	39,765,168	34,194,598	7,575,628				

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
87572.....	23-2038295....	05/12/1997	SCOTTISH RE (US) INC.....	DE.....	YRT/I.....	OL.....	316,547,492	5,653,022	6,502,123	8,326,964				
87572.....	23-2038295....	05/12/1997	SCOTTISH RE (US) INC.....	DE.....	YRT/I.....	XXXLO.....	15,391,620	7,762	10,151	37,514				
87572.....	23-2038295....	02/01/2004	SCOTTISH RE (US) INC.....	DE.....	CO/I.....	XXXL.....	81,215,766	3,566,851	3,674,038	(31,158)				
87572.....	23-2038295....	01/19/2005	SCOTTISH RE (US) INC.....	DE.....	YRT/I.....	OL.....	169,720,665	127,186	120,846	969,308				
68713.....	84-0499703....	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	AXXX.....	1,055,178	34,278	31,160	134,032				
68713.....	84-0499703....	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	OL.....	5,631,660	188,377	172,487	611,924				
68713.....	84-0499703....	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	XXXL.....	450,000	15,606	13,083	7,616				
68713.....	84-0499703....	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....	6,344	190						
68713.....	84-0499703....	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	AXXX.....	278,871	4,749	4,354	4,633				
68713.....	84-0499703....	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	AXXX.....	558,203	8,921	8,244	8,575				
68713.....	84-0499703....	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	OL.....	316,726	6,039	7,902	8,810				
68713.....	84-0499703....	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	OL.....	671,722	18,930	21,577	21,732				
68713.....	84-0499703....	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	XXXL.....	115,500	977	883					
68713.....	84-0499703....	07/01/1992	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....			1,879	(607,676)				
68713.....	84-0499703....	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	AXXX.....	92,243	2,932	2,709	3,051				
68713.....	84-0499703....	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	OL.....	1,000,000	22,221	20,236	22,210				
68713.....	84-0499703....	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....	791,469	37,920	34,355	60,631				
68713.....	84-0499703....	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....			72	134				
68713.....	84-0499703....	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	XXXLO.....				819				
68713.....	84-0499703....	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	OL.....	212,237	205						
68713.....	84-0499703....	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....	256,065	921	1,127	12,411				
68713.....	84-0499703....	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....			84					
68713.....	84-0499703....	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	XXXLO.....			411,129					
68713.....	84-0499703....	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	XXXL.....	2,613,750	12,218	555,711	(249,966)				
68713.....	84-0499703....	06/01/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....			128,821					
68713.....	84-0499703....	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	AXXX.....	43,158,127	112,878	120,907	831,450				
68713.....	84-0499703....	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	OL.....	14,097,117	44,968	56,111	395,498				
68713.....	84-0499703....	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	XXXL.....	938,990,354	29,264,370	34,662,754	1,609,686				
68713.....	84-0499703....	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....	57,756,800	124,889	1,287,034	1,035,579				
68713.....	84-0499703....	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	YRT/I.....	OL.....			92,169	834,293				
68713.....	84-0499703....	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO.....	CO.....	CO/I.....	XXXL.....	213,039,413	9,224,687	9,525,918	54,050				
82627.....	06-0839705....	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	YRT/I.....	OL.....	34,100	5,110	1,715	2,081				
82627.....	06-0839705....	01/01/1966	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	YRT/I.....	OL.....	843,480	2,155	2,313	(159,918)				
82627.....	06-0839705....	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	YRT/I.....	OL.....	26,100	1,694	1,675	2,244				
82627.....	06-0839705....	06/15/1972	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	YRT/I.....	OL.....	14,455	936	811	1,113				
82627.....	06-0839705....	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	YRT/I.....	OL.....	5,001,569	22,928	23,212	245,836				
82627.....	06-0839705....	06/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC.....	MO.....	YRT/I.....	OL.....	125,000	3,258		4,639				

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
82627	06-0839705	12/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	334,339	1,727	2,985	37,615				
82627	06-0839705	01/01/1981	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	80,460	310	1,342	10,432				
82627	06-0839705	08/15/1981	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL			68,833	(1,898)				
82627	06-0839705	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,781,447	23,194	21,444	255,471				
82627	06-0839705	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	267,000	137,738	141,981	14,210				
82627	06-0839705	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,056,709	13,213	14,707	202,688				
82627	06-0839705	03/01/1987	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL			5,430					
82627	06-0839705	01/01/1989	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL				1,214				
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	395,395	7,348	5,496	8,126				
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	150,000	2,263						
82627	06-0839705	03/25/1991	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	99,246	2,406	2,202	2,960				
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,008,145	2,406	2,187	11,739				
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	320,381	18,388	16,612	34,727				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	AXXX	417,950	7,798	7,159	10,293				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	654,610	1,169	1,407	12,468				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	422,301	8,052	10,536	10,424				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	154,000	1,302	1,178					
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	AXXX	744,271	11,895	10,993	15,522				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	895,628	25,240	28,770	32,880				
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	26,699,553	488,269	150,249	1,475,340				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		62,050	175,263	59,325				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	54,592,815	64,183	129,736	716,629				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	8,529,698	13,295	139,331	158,683				
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	3,806,400	2,541	2,543	23,110				
82627	06-0839705	06/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,669,012	2,946	3,248	30,471				
82627	06-0839705	07/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		111,874	362,167	63,319				
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	7,154,951	12,363	16,000	125,835				
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	1,639,320	922	906					
82627	06-0839705	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	30,205,436	1,413,973	1,356,407	836,476				
82627	06-0839705	09/01/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		17,062	67,667	18,324				
82627	06-0839705	09/01/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		81,217	213,344	13,306				
82627	06-0839705	07/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA		428,093	1,212,007	52,116				
82627	06-0839705	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	6,589,171	30,332	1,116,712	(662,005)				
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	6,315,895	9,404	8,467	67,247				
82627	06-0839705	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	68,345,509	55,330	55,308	475,668				
82627	06-0839705	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	6,292,400	168,956	180,042	7,816				
82627	06-0839705	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	171,210	2,325	2,556	2,797				
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	347,101,189	5,120,854	4,720,761	6,339,501				

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								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	511,770,741	1,443,519	1,418,748	1,537,994				
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,389,125,440	34,411,636	32,064,263	41,191,376				
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	1,311,156,898	3,387,106	3,276,360	2,743,420				
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	5,309,044,957	36,328,897	33,340,345	30,936,528				
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	3,173,424,464	9,746,642	11,325,011	7,315,676				
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,644,173,712	11,904,674	10,858,176	8,609,452				
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	3,141,408,590	10,393,042	10,308,524	6,763,641				
82627	06-0839705	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	5,221,227,611	7,239,595	6,897,967	4,219,321				
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	760,712,041	2,815,796	2,727,075	1,848,993				
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXLO	8,437,548,402	16,833,634	15,924,506	8,167,255				
70688	36-6071399	04/01/2003	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	52,177,913	737,532	636,150	784,650				
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,168,394,680	16,563,884	15,455,288	13,186,748				
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	649,445,852	1,674,411	1,639,523	1,427,732				
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,161,236,604	7,303,684	6,805,383	6,042,565				
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXLO	3,936,282,845	11,281,528	13,649,404	7,222,586				
86231	39-0989781	02/01/1992	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	46,894,495	1,809,753	1,264,921	2,616,792				
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	AXXX	46,122	1,466	1,354	2,177				
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	261,920	17,945	16,214	34,428				
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA		13,447	40,463	24,520				
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	57,075,534	66,596	147,091	665,404				
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	XXXLO	1,834,900	1,424	1,387	12,523				
86231	39-0989781	10/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA		31,498	86,528	973,450				
86231	39-0989781	01/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	392,972,293	565,546	589,742	7,202,232				
86231	39-0989781	04/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	1,803,761	3,268	3,719	34,080				
86231	39-0989781	07/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA		11,461	34,799	11,544				
86231	39-0989781	08/01/1998	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	XXXL	4,241,669	19,609	718,400	(307,574)				
86231	39-0989781	04/01/2003	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	255,451,009	5,448,243	5,147,095	4,831,359				
80659	82-4533188	12/01/1985	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	527,050	584	528	19,988				
80659	82-4533188	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	9,574,860	654,143	682,949	340,673				
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	460,800	552	5,138	10,641				
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	1,159,200	786	1,325					
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	518,427,440	13,877,039	12,933,106	5,614,438				
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	292,251,219	124,151	119,644	1,024,422				
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	OL	219,848	2,476	2,221	1,783				
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	XXXL	491,656,969	15,668,551	18,253,008	624,042				
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	25,845,479	55,117	564,652	469,274				
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	23,633,293	202,952	182,612	180,258				

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## SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15	
								9	10		12	13			
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance	
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	2,500,000	13,731	12,220	15,544					
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	32,720,000	134,403	205,643	144,353					
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	170,667,890	676,487	639,909	483,540					
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXLO	1,390,640,319	3,184,629	3,067,910	1,711,729					
0899999	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							147,606,841,100	5,182,023,834	3,884,430,519	2,169,928,438	877,721	1,171,973	20,143,784	0
1099999	Total - General Account - Authorized - Non-Affiliates							147,606,841,100	5,182,023,834	3,884,430,519	2,169,928,438	877,721	1,171,973	20,143,784	0
1199999	Total - General Account - Authorized							370,008,574,194	27,004,504,486	24,752,154,766	2,673,650,707	870,753,183	915,711,315	20,143,784	7,103,021,673
<b>General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates</b>															
13092	26-1511401	12/20/2007	METLIFE REINSURANCE OF VERMONT	VT	CO/I	AXXX		2,435,576,908	2,444,957,919	659,478	525,850,847	556,783,249			
1999999	Total - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates							0	2,435,576,908	2,444,957,919	659,478	525,850,847	556,783,249	0	0
<b>General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates</b>															
00000	AA-3194164	10/01/2005	UNION HAMILTON REINSURANCE LTD	BMU	COFW/I	XXXL	12,138,943,969	455,490,732	459,942,226	12,589,158				178,889,641	
2099999	Total - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates							12,138,943,969	455,490,732	459,942,226	12,589,158	0	0	0	178,889,641
2199999	Total - General Account - Unauthorized - Non-Affiliates							12,138,943,969	2,891,067,640	2,904,900,145	13,248,636	525,850,847	556,783,249	0	178,889,641
2299999	Total - General Account - Unauthorized							12,138,943,969	2,891,067,640	2,904,900,145	13,248,636	525,850,847	556,783,249	0	178,889,641
4599999	Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified							382,147,518,163	29,895,572,126	27,657,054,911	2,686,899,343	1,396,604,030	1,472,494,564	20,143,784	7,281,911,314
<b>Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>															
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OL							461,804		
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	VA							13,379,373		
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OL							107,202,320		
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA							675,134,620		
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OA							6,839,842		
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/G	FA							60,711,171		
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	VA				19,828,354			1,774,320,381		
5399999	Total - Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates							0	0	0	19,828,354	0	0	2,638,049,511	0
5599999	Total - Separate Accounts - Authorized - Non-Affiliates							0	0	0	19,828,354	0	0	2,638,049,511	0
5699999	Total - Separate Accounts - Authorized							0	0	0	19,828,354	0	0	2,638,049,511	0
9099999	Total - Separate Accounts - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified							0	0	0	19,828,354	0	0	2,638,049,511	0
9199999	Total U.S.							370,008,574,194	29,440,081,394	27,197,112,685	2,694,138,539	1,396,604,030	1,472,494,564	2,658,193,295	7,103,021,673
9299999	Total Non-U.S.							12,138,943,969	455,490,732	459,942,226	12,589,158	0	0	0	178,889,641
9999999	Total							382,147,518,163	29,895,572,126	27,657,054,911	2,706,727,697	1,396,604,030	1,472,494,564	2,658,193,295	7,281,911,314

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## SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance	
										11 Current Year	12 Prior Year			
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>														
70025.....	91-6027719.....	.07/01/2000	GENWORTH LIFE INSURANCE CO.....	DE.....	QA/G.....	LTC.....	151,401,106	46,285,436	4,122,261,410					
72990.....	22-2882416.....	.07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK.....	NY.....	QA/G.....	LTC.....	57,372,014	18,095,217	2,235,501,207					
65676.....	35-0472300.....	.10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	QA/I.....	LTDI.....	(404)	159	1,278,665					
65676.....	35-0472300.....	.01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	QA/I.....	LTDI.....	117,392	26,028	5,206,645					
65676.....	35-0472300.....	.11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO.....	IN.....	QA/I.....	LTDI.....	551,450	117,055	17,347,908					
65978.....	13-5581829.....	.01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	QA/G.....	LTC.....	557,614		73,537,602					
65978.....	13-5581829.....	.01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY.....	NY.....	QA/G.....	LTDI.....			12,755,873					
66346.....	58-0828824.....	.01/01/1992	MUNICH AMERICAN REASSURANCE CO.....	GA.....	QA/G.....	LTC.....	247	379	20,056					
71412.....	47-0246511.....	.06/01/1967	MUTUAL OF OMAHA INSURANCE CO.....	NE.....	QA/G.....	STM.....	122,317	22,468	203,023					
67598.....	04-1768571.....	.12/19/1990	PAUL REVERE LIFE INSURANCE CO.....	MA.....	QA/G.....	LTDI.....	20,148	3,521	439,589					
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....							210,141,884	64,550,263	6,468,551,978	0	0	0	0
1099999.	Total - General Account - Authorized - Non-Affiliates.....							210,141,884	64,550,263	6,468,551,978	0	0	0	0
1199999.	Total - General Account - Authorized.....							210,141,884	64,550,263	6,468,551,978	0	0	0	0
4599999.	Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified.....							210,141,884	64,550,263	6,468,551,978	0	0	0	0
9199999.	Total - U.S.....							210,141,884	64,550,263	6,468,551,978	0	0	0	0
9999999.	Total.....							210,141,884	64,550,263	6,468,551,978	0	0	0	0

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**SCHEDULE S - PART 4**  
Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5 + 6 + 7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8
<b>General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates</b>														
13092.....	26-1511401.	.12/20/2007	METLIFE REINSURANCE COMPANY OF VERMONT.....	..2,435,576,908	.....	.....5,697,015	..2,441,273,923	..2,483,000,000	.....	..1,124,812,736	.....	.....	.....247,028	..2,441,273,923
0899999.	Total - General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates.....			..2,435,576,908	.....0	.....5,697,015	..2,441,273,923	..2,483,000,000	.....XXX.....	..1,124,812,736	.....0	.....0	.....247,028	..2,441,273,923
<b>General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates</b>														
00000.....	00-0000000.	.10/01/2012	DECART REINSURANCE LTD.....	.....	.....	.....	.....0	.....	.....	.....	.....	.....	.....15,510,959	.....0
00000.....	AA-3194164	.10/01/2005	UNION HAMILTON REINSURANCE LTD.....	....455,490,732	.....3,797,528	.....1,730,214	....461,018,474	.....	.....	....290,920,248	....178,889,641	.....	.....6,389,346	....461,018,474
0999999.	Total - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates.....			....455,490,732	.....3,797,528	.....1,730,214	....461,018,474	.....0	.....XXX.....	....290,920,248	....178,889,641	.....0	....21,900,305	....461,018,474
1099999.	Total - General Account - Life and Annuity - Non-Affiliates.....			..2,891,067,640	.....3,797,528	.....7,427,229	..2,902,292,397	..2,483,000,000	.....XXX.....	..1,415,732,984	....178,889,641	.....0	....22,147,333	..2,902,292,397
1199999.	Total - General Account - Life and Annuity.....			..2,891,067,640	.....3,797,528	.....7,427,229	..2,902,292,397	..2,483,000,000	.....XXX.....	..1,415,732,984	....178,889,641	.....0	....22,147,333	..2,902,292,397
2399999.	Total - General Account.....			..2,891,067,640	.....3,797,528	.....7,427,229	..2,902,292,397	..2,483,000,000	.....XXX.....	..1,415,732,984	....178,889,641	.....0	....22,147,333	..2,902,292,397
3599999.	Total - U.S.....			..2,435,576,908	.....0	.....5,697,015	..2,441,273,923	..2,483,000,000	.....XXX.....	..1,124,812,736	.....0	.....0	.....247,028	..2,441,273,923
3699999.	Total - Non-U.S.....			....455,490,732	.....3,797,528	.....1,730,214	....461,018,474	.....0	.....XXX.....	....290,920,248	....178,889,641	.....0	....21,900,305	....461,018,474
9999999.	Total.....			..2,891,067,640	.....3,797,528	.....7,427,229	..2,902,292,397	..2,483,000,000	.....XXX.....	..1,415,732,984	....178,889,641	.....0	....22,147,333	..2,902,292,397

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(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
	001.....	1.....	026014630.....	MORGAN STANLEY.....	..2,483,000,000

**SCHEDULE S - PART 5**

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Certi- fied Rein- sure r Rating 1 thru 6)	7 Effective Date of Certified Reinsurer Rating	8 Percent Collateral Required for Full Credit (0% - 100%)	9 Reserve Credit Taken	10 Paid and Unpaid Losses Recoverable (Debit)	11 Other Debits	12 Total Recoverable Reserve Credit Taken (Cols. 9 + 10 + 11)	13 Miscellaneous Balances (Credit)	14 Net Obligation Subject to Collateral (Col. 12 - 13)	15 Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	Collateral						23 Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	24 Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	25 Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	26 Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
															16 Multiple Beneficiary Trust	17 Letters of Credit	18 Issuing or Confirming Bank Reference Number (a)	19 Trust Agreements	20 Funds Deposited by and Withheld from Reinsurers	21 Other				

**NONE**

## SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2020	2 2019	3 2018	4 2017	5 2016
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts.....	2,916,870	2,169,134	2,097,688	2,286,965	(1,848,962)
2. Commissions and reinsurance expense allowances.....	199,272	188,870	190,169	669,146	259,783
3. Contract claims.....	2,027,127	1,707,020	1,572,355	1,495,488	1,725,673
4. Surrender benefits and withdrawals for life contracts.....	321,466	388,321	398,521	387,760	506,787
5. Dividends to policyholders and refunds to members.....	48,619	43,840	41,819	26,766	18,842
6. Reserve adjustments on reinsurance ceded.....	(201,642)	(291,556)	(305,341)	(308,271)	(512,716)
7. Increase in aggregate reserves for life and accident and health contracts.....	1,981,049	1,478,245	1,753,503	2,566,189	(1,886,380)
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....	539,043	532,730	605,348	668,441	705,332
9. Aggregate reserves for life and accident and health contracts.....	36,138,751	34,157,702	32,564,457	30,775,954	28,464,765
10. Liability for deposit-type contracts.....	289,923	313,902	346,385	400,562	482,774
11. Contract claims unpaid.....	588,222	466,377	449,660	438,218	475,843
12. Amounts recoverable on reinsurance.....	374,559	342,897	184,465	280,554	276,809
13. Experience rating refunds due or unpaid.....	36,227	15,670	21,130	(6,427)	(9,625)
14. Policyholders' dividends and refunds to members (not included in Line 10).....	63,681	60,391	51,808	35,284	24,640
15. Commissions and reinsurance expense allowances due.....	28,156	30,440	32,007	43,342	69,648
16. Unauthorized reinsurance offset.....					
17. Offset for reinsurance with certified reinsurers.....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F).....	178,890	178,129	165,567	167,611	3,562,632
19. Letters of credit (L).....	2,483,000	2,460,000	2,420,000	2,354,000	5,261,000
20. Trust agreements (T).....	1,415,733	1,305,421	1,159,580	777,967	9,055,328
21. Other (O).....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple beneficiary trust.....					
23. Funds deposited by and withheld from (F).....					
24. Letters of credit (L).....					
25. Trust agreements (T).....					
26. Other (O).....					

## SCHEDULE S - PART 7

## Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12).....	70,104,021,474	32,690	70,104,054,164
2. Reinsurance (Line 16).....	975,118,425	(974,890,176)	228,249
3. Premiums and considerations (Line 15).....	118,844,154	193,742,067	312,586,221
4. Net credit for ceded reinsurance.....	XXX	29,447,541,642	29,447,541,642
5. All other admitted assets (balance).....	1,030,254,201		1,030,254,201
6. Total assets excluding Separate Accounts (Line 26).....	72,228,238,254	28,666,426,223	100,894,664,477
7. Separate Account assets (Line 27).....	115,969,277,551	XXX	115,969,277,551
8. Total assets (Line 28).....	188,197,515,805	28,666,426,223	216,863,942,028
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2).....	44,404,756,548	36,138,751,023	80,543,507,571
10. Liability for deposit-type contracts (Line 3).....	2,415,744,345	289,923,342	2,705,667,687
11. Claim reserves (Line 4).....	276,168,960	588,222,477	864,391,437
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7).....	(7,919,607)	63,681,091	55,761,484
13. Premium & annuity considerations received in advance (Line 8).....	1,971,309	12,572,495	14,543,804
14. Other contract liabilities (Line 9).....	1,768,090,011	(1,146,294,545)	621,795,466
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount).....			0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount).....	178,889,641	(178,889,641)	0
17. Reinsurance with certified reinsurers (Line 24.02 inset amount).....			0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount).....			0
19. All other liabilities (balance).....	16,122,205,481	(7,101,540,019)	9,020,665,462
20. Total liabilities excluding Separate Accounts (Line 26).....	65,159,906,688	28,666,426,223	93,826,332,911
21. Separate Account liabilities (Line 27).....	115,627,850,290	XXX	115,627,850,290
22. Total liabilities (Line 28).....	180,787,756,978	28,666,426,223	209,454,183,201
23. Capital & surplus (Line 38).....	7,409,758,827	XXX	7,409,758,827
24. Total liabilities, capital & surplus (Line 39).....	188,197,515,805	28,666,426,223	216,863,942,028
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves.....	36,138,751,023		
26. Claim reserves.....	588,222,477		
27. Policyholder dividends/reserves.....	63,681,091		
28. Premium & annuity considerations received in advance.....	12,572,495		
29. Liability for deposit-type contracts.....	289,923,342		
30. Other contract liabilities.....	(1,146,294,545)		
31. Reinsurance ceded assets.....	974,890,176		
32. Other ceded reinsurance recoverables.....	(32,690)		
33. Total ceded reinsurance recoverables.....	36,921,713,369		
34. Premiums and considerations.....	193,742,067		
35. Reinsurance in unauthorized companies.....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers.....	178,889,641		
37. Reinsurance with certified reinsurers.....	0		
38. Funds held under reinsurance treaties with certified reinsurers.....	0		
39. Other ceded reinsurance payables/offsets.....	7,101,540,019		
40. Total ceded reinsurance payables/offsets.....	7,474,171,727		
41. Total net credit for ceded reinsurance.....	29,447,541,642		

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

1	2	3	Direct Business Only					
			Life Contracts		4	5	6	7
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)
States, Etc.								
1. Alabama.....AL.....L.....	24,942,763	81,311,872	559,325	592,301	107,406,261	18,722		
2. Alaska.....AK.....L.....	3,552,128	2,844,645	42,887		6,439,660			
3. Arizona.....AZ.....L.....	26,590,412	147,247,879	2,119,528		175,957,819			
4. Arkansas.....AR.....L.....	8,411,831	58,006,735	226,758		66,645,324			
5. California.....CA.....L.....	216,318,925	679,457,261	10,299,727	28,664	906,104,577			
6. Colorado.....CO.....L.....	26,712,363	119,901,235	1,399,000		148,012,598			
7. Connecticut.....CT.....L.....	59,341,786	157,785,095	15,797,480	1,511,981	234,436,342			
8. Delaware.....DE.....L.....	20,175,328	43,566,573	545,179	3,559	64,290,639			
9. District of Columbia.....DC.....L.....	5,835,034	11,522,068	457,327		17,814,429			
10. Florida.....FL.....L.....	162,971,964	886,779,895	20,988,858		1,070,740,717			
11. Georgia.....GA.....L.....	51,069,972	205,898,439	1,690,608	245,951	258,904,970			
12. Hawaii.....HI.....L.....	6,031,448	25,603,820	1,100,077		32,735,345			
13. Idaho.....ID.....L.....	3,537,997	24,662,993	127,349		28,328,339			
14. Illinois.....IL.....L.....	92,055,338	226,751,631	3,313,701	315,587	322,436,257			
15. Indiana.....IN.....L.....	25,761,255	117,745,977	1,852,224		145,359,456	100,628		
16. Iowa.....IA.....L.....	14,694,734	73,089,326	1,047,974		88,832,034			
17. Kansas.....KS.....L.....	12,771,109	54,996,178	711,634		68,478,921			
18. Kentucky.....KY.....L.....	12,448,530	86,596,413	563,492		99,608,435			
19. Louisiana.....LA.....L.....	25,562,486	83,123,982	466,533	31,143	109,184,144			
20. Maine.....ME.....L.....	8,016,024	19,417,282	1,143,023		28,576,329			
21. Maryland.....MD.....L.....	41,351,157	225,318,177	6,048,239	693,472	273,411,045			
22. Massachusetts.....MA.....L.....	87,646,664	171,279,233	7,926,659	55	266,852,611			
23. Michigan.....MI.....L.....	64,560,776	279,242,713	1,394,251	1,220,511	346,418,251			
24. Minnesota.....MN.....L.....	105,902,818	183,967,293	3,139,982		293,010,093			
25. Mississippi.....MS.....L.....	12,072,966	23,457,599	150,684		35,681,249			
26. Missouri.....MO.....L.....	30,480,057	84,636,761	1,411,713	3,020,805	119,549,336			
27. Montana.....MT.....L.....	2,349,516	10,156,086	144,072		12,649,674			
28. Nebraska.....NE.....L.....	8,201,439	64,662,774	543,058		73,407,271			
29. Nevada.....NV.....L.....	10,299,001	68,492,470	573,609		79,365,080			
30. New Hampshire.....NH.....L.....	11,560,533	37,036,085	1,039,501		49,636,119			
31. New Jersey.....NJ.....L.....	163,966,867	508,940,163	14,788,220	265,738	687,960,988			
32. New Mexico.....NM.....L.....	6,224,334	25,436,094	342,897		32,003,325			
33. New York.....NY.....N.....	77,042,992	64,637,301	33,845,924	2,225,466	177,751,683			
34. North Carolina.....NC.....L.....	56,945,223	217,262,824	5,304,255		279,512,302			
35. North Dakota.....ND.....L.....	2,572,526	59,918,328	46,548	554,778	63,092,180			
36. Ohio.....OH.....L.....	52,392,673	251,822,409	3,099,133		307,314,215			
37. Oklahoma.....OK.....L.....	13,152,756	56,517,530	296,608	8,896,852	78,863,746			
38. Oregon.....OR.....L.....	10,900,681	44,857,793	702,508		56,460,982			
39. Pennsylvania.....PA.....L.....	123,765,021	463,825,773	5,682,987	63,138	593,336,919	400,757		
40. Rhode Island.....RI.....L.....	13,505,425	30,908,056	1,089,815		45,503,296			
41. South Carolina.....SC.....L.....	28,175,021	177,087,220	2,845,865		208,108,106			
42. South Dakota.....SD.....L.....	13,981,338	24,958,841	202,214		39,142,393			
43. Tennessee.....TN.....L.....	35,203,335	211,467,438	1,061,055		247,731,828			
44. Texas.....TX.....L.....	131,874,779	526,154,354	2,992,448		661,021,581			
45. Utah.....UT.....L.....	17,376,777	75,398,422	234,976	6,065,720	99,075,895			
46. Vermont.....VT.....L.....	4,859,566	14,941,227	739,110		20,539,903			
47. Virginia.....VA.....L.....	50,054,208	231,169,416	3,580,135		284,803,759			
48. Washington.....WA.....L.....	26,576,369	156,899,744	1,286,712		184,762,825			
49. West Virginia.....WV.....L.....	5,175,459	43,709,451	140,662		49,025,572			
50. Wisconsin.....WI.....L.....	26,325,634	157,500,050	702,658	1,506,283	186,034,625			
51. Wyoming.....WY.....L.....	2,616,159	5,141,717	87,620		7,845,496			
52. American Samoa.....AS.....N.....	9,256				9,256			
53. Guam.....GU.....L.....	35,141	152	2,497		37,790			
54. Puerto Rico.....PR.....L.....	9,317,405	1,039,611	166,327		10,523,343			
55. US Virgin Islands.....VI.....L.....	252,632		13,706		266,338			
56. Northern Mariana Islands.....MP.....N.....					0			
57. Canada.....CAN.....N.....	252,454	58			252,512			
58. Aggregate Other Alien.....OT.....XXX.....	4,194,240	261	3,400	0	4,197,901	0		
59. Subtotal.....XXX.....	2,057,974,625	7,604,152,723	166,082,732	27,242,004	9,855,452,084	520,107		
90. Reporting entity contributions for employee benefit plans.....XXX.....					0			
91. Dividends or refunds applied to purchase paid-up additions and annuities.....XXX.....	50,938,458				50,938,458			
92. Dividends or refunds applied to shorten endowment or premium paying period.....XXX.....					0			
93. Premium or annuity considerations waived under disability or other contract provisions.....XXX.....	3,759,222		45,869,235		49,628,457			
94. Aggregate other amounts not allocable by State.....XXX.....	0	78,506,002	0	0	78,506,002	0		
95. Totals (Direct Business).....XXX.....	2,112,672,305	7,682,658,725	211,951,967	27,242,004	10,034,525,001	520,107		
96. Plus reinsurance assumed.....XXX.....	76,627,220	863,277,794	7,421		939,912,435			
97. Totals (All Business).....XXX.....	2,189,299,525	8,545,936,519	211,959,388	27,242,004	10,974,437,436	520,107		
98. Less reinsurance ceded.....XXX.....	1,623,179,832	1,076,691,250	208,358,907		2,908,229,989			
99. Totals (All Business) less reinsurance ceded (c).....XXX.....	566,119,693	7,469,245,269	3,600,481	27,242,004	8,066,207,447	520,107		

**DETAILS OF WRITE-INS**

58001. Bahamas.....XXX.....	3,631,736				3,631,736	
58002. Other.....XXX.....	529,987	261	3,400		533,648	
58003. Mexico.....XXX.....	32,517				32,517	
58998. Summ. of remaining write-ins for line 58 from overflow page.....XXX.....	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....XXX.....	4,194,240	261	3,400	0	4,197,901	0
9401. Internal policy exchanges.....XXX.....		78,506,002			78,506,002	
9402.....XXX.....					0	
9403.....XXX.....					0	
9498. Summ. of remaining write-ins for line 94 from overflow page.....XXX.....	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....XXX.....	0	78,506,002	0	0	78,506,002	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	53	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	4

**(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.**

Premiums for Individual Life and Health Policies are distributed according to the address to which the premium notices are sent (if applicable). Considerations for Individual Fixed and Variable Benefit Annuities are distributed according to the state in which the annuitant or owner resides or the address designated as the one to which business communications should be sent (if applicable). For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are considerations are generally allocated to the state in which the owner of the certificate resides (if applicable). For Group Annuity contracts that are allocable, considerations are assigned to the principal place of business of the contract sponsor (if applicable). Deposit-type funds for group contracts are allocated to the principal place of business of the plan sponsor, typically the employer that has established a pension or profit sharing plan for the benefit of its employees (if applicable). For individual agreements, deposit-type funds are allocated to the residence of the owner of the contract (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10



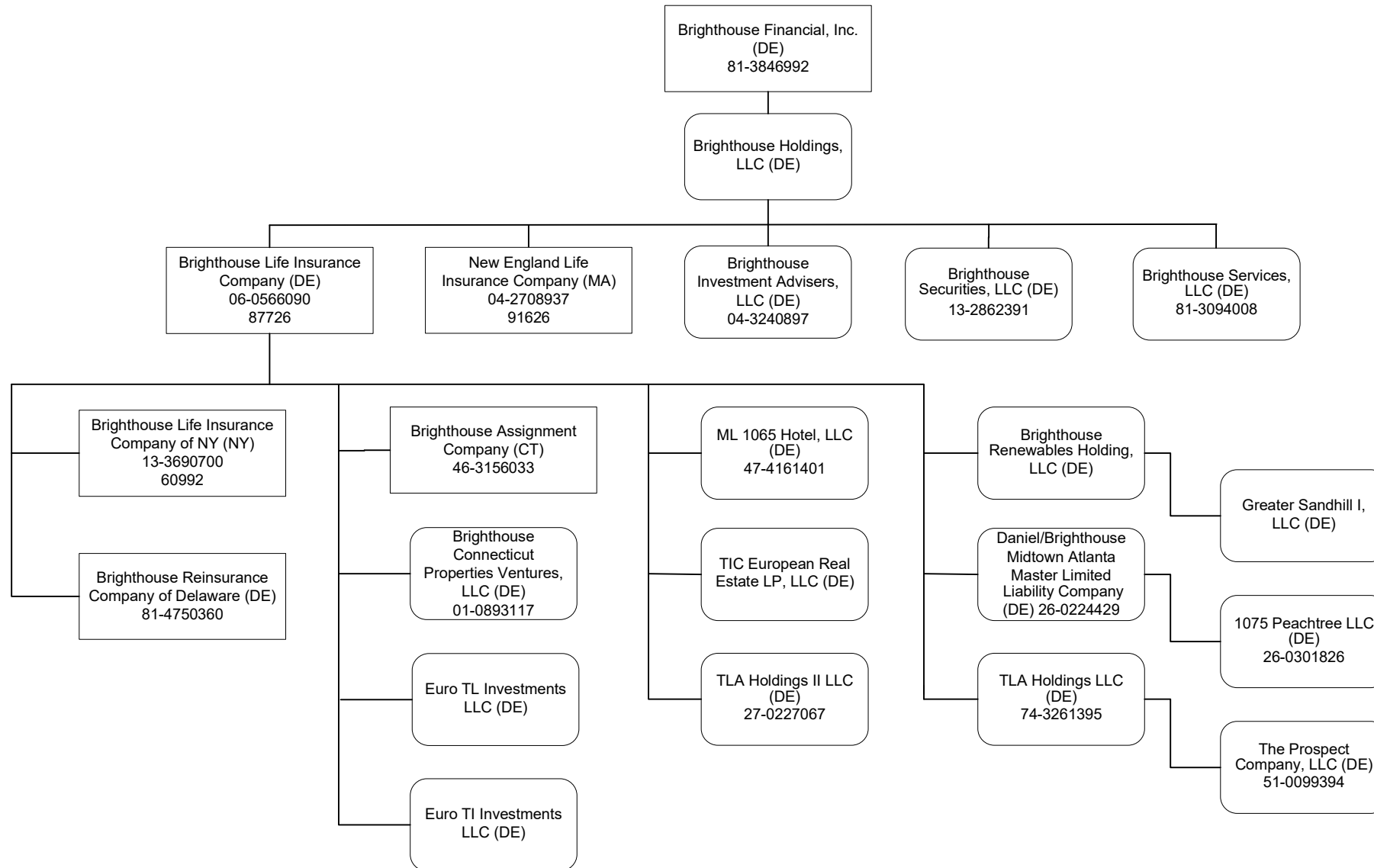
**SCHEDULE T - PART 2****INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama.....AL	24,942,763	81,311,872	14,653	520,966	18,722	106,808,976
2. Alaska.....AK	3,552,128	2,844,645	3,839	38,887		6,439,499
3. Arizona.....AZ	26,590,412	147,247,879	35,251	2,049,283		175,922,825
4. Arkansas.....AR	8,411,831	58,006,735	11,421	196,281		66,626,268
5. California.....CA	216,318,925	679,457,261	256,143	9,990,609		906,022,938
6. Colorado.....CO	26,712,363	119,901,235	8,878	1,365,078		147,987,554
7. Connecticut.....CT	59,341,786	157,785,095	140,000	15,568,453		232,835,334
8. Delaware.....DE	20,175,328	43,566,573	14,437	529,030		64,285,368
9. District of Columbia.....DC	5,835,034	11,522,068	7,036	442,374		17,806,512
10. Florida.....FL	162,971,964	886,779,895	263,941	20,503,301		1,070,519,101
11. Georgia.....GA	51,069,972	205,898,439	36,811	1,593,692		258,598,914
12. Hawaii.....HI	6,031,448	25,603,820	6,030	1,092,066		32,733,364
13. Idaho.....ID	3,537,997	24,662,993	4,854	121,883		28,327,727
14. Illinois.....IL	92,055,338	226,751,631	55,243	3,047,418		321,909,630
15. Indiana.....IN	25,761,255	117,745,977	27,425	1,793,970	100,628	145,429,255
16. Iowa.....IA	14,694,734	73,089,326	9,393	1,026,537		88,819,990
17. Kansas.....KS	12,771,109	54,996,178	36,667	658,973		68,462,927
18. Kentucky.....KY	12,448,530	86,596,413	19,673	532,818		99,597,434
19. Louisiana.....LA	25,562,486	83,123,982	33,136	415,357		109,134,961
20. Maine.....ME	8,016,024	19,417,282	20,302	1,108,485		28,562,093
21. Maryland.....MD	41,351,157	225,318,177	42,121	5,852,958		272,564,413
22. Massachusetts.....MA	87,646,664	171,279,233	135,886	7,754,247		266,816,030
23. Michigan.....MI	64,560,776	279,242,713	57,794	1,260,666		345,121,949
24. Minnesota.....MN	105,902,818	183,967,293	25,678	3,086,554		292,982,343
25. Mississippi.....MS	12,072,966	23,457,599	10,399	129,940		35,670,904
26. Missouri.....MO	30,480,057	84,636,761	35,732	1,343,568		116,496,118
27. Montana.....MT	2,349,516	10,156,086	1,517	142,555		12,649,674
28. Nebraska.....NE	8,201,439	64,662,774	14,552	517,709		73,396,474
29. Nevada.....NV	10,299,001	68,492,470	1,144	554,869		79,347,484
30. New Hampshire.....NH	11,560,533	37,036,085	14,073	1,017,381		49,628,072
31. New Jersey.....NJ	163,966,867	508,940,163	132,002	14,570,686		687,609,718
32. New Mexico.....NM	6,224,334	25,436,094	2,471	332,723		31,995,622
33. New York.....NY	77,042,992	64,637,301	358,791	33,431,598		175,470,682
34. North Carolina.....NC	56,945,223	217,262,824	55,191	5,182,634		279,445,872
35. North Dakota.....ND	2,572,526	59,918,328	782	44,392		62,536,028
36. Ohio.....OH	52,392,673	251,822,409	22,178	3,027,575		307,264,835
37. Oklahoma.....OK	13,152,756	56,517,530	14,742	252,710		69,937,738
38. Oregon.....OR	10,900,681	44,857,793	19,475	673,660		56,451,609
39. Pennsylvania.....PA	123,765,021	463,825,773	121,040	5,502,169	400,757	593,614,760
40. Rhode Island.....RI	13,505,425	30,908,056	26,874	1,061,078		45,501,433
41. South Carolina.....SC	28,175,021	177,087,220	64,548	2,730,769		208,057,558
42. South Dakota.....SD	13,981,338	24,958,841	4,674	188,691		39,133,544
43. Tennessee.....TN	35,203,335	211,467,438	25,145	953,193		247,649,111
44. Texas.....TX	131,874,779	526,154,354	48,917	2,788,923		660,866,973
45. Utah.....UT	17,376,777	75,398,422	15,690	215,781		93,006,670
46. Vermont.....VT	4,859,566	14,941,227	27,294	707,724		20,535,811
47. Virginia.....VA	50,054,208	231,169,416	44,187	3,472,986		284,740,797
48. Washington.....WA	26,576,369	156,899,744	15,006	1,234,476		184,725,595
49. West Virginia.....WV	5,175,459	43,709,451	10,752	124,591		49,020,253
50. Wisconsin.....WI	26,325,634	157,500,050	37,678	638,244		184,501,606
51. Wyoming.....WY	2,616,159	5,141,717	1,242	83,740		7,842,858
52. American Samoa.....AS	9,256					9,256
53. Guam.....GU	35,141	152	2,497			37,790
54. Puerto Rico.....PR	9,317,405	1,039,611	98,961	67,366		10,523,343
55. US Virgin Islands.....VI	252,632		7,420	6,286		266,338
56. Northern Mariana Islands.....MP						0
57. Canada.....CAN	252,454	58				252,512
58. Aggregate Other Alien.....OT	4,194,240	261				4,194,501
59. Totals.....	2,057,974,625	7,604,152,723	2,501,586	161,547,903	520,107	9,826,696,944

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:  
 Square edges: Corporation  
 Round edges: Limited Liability Company

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
4932	Brighthouse Holding Group...	87726...	06-0566090..	....1546103	.....	.....	Brighthouse Life Insurance Company .....	DE.....	RE.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	13-2862391..	.....	.....	.....	Brighthouse Securities, LLC .....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	91626...	04-2708937..	.....	.....	.....	New England Life Insurance Company.....	MA.....	IA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	04-3240897..	....4288440	.....	.....	Brighthouse Investment Advisers, LLC.....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	81-3094008..	.....	.....	.....	Brighthouse Services, LLC .....	DE.....	NIA.....	Brighthouse Holdings, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	47-4161401..	.....	.....	.....	ML 1065 Hotel, LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Brighthouse Renewables Holding, LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Greater Sandhill I, LLC.....	DE.....	DS.....	Brighthouse Renewables Holding, LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	01-0893117..	.....	.....	.....	Brighthouse Connecticut Properties Ventures, LLC	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Euro T1 Investments LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	46-3156033..	.....	.....	.....	Brighthouse Assignment Company.....	CT.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....Y.....	.....
4932	Brighthouse Holding Group...	00000...	26-0224429..	.....	.....	.....	Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	26-0301826..	.....	.....	.....	1075 Peachtree LLC.....	DE.....	DS.....	Daniel/Brighthouse Midtown Limited Liability Company	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	27-0227067..	.....	.....	.....	TLA Holdings II LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	TIC European Real Estate LP, LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	74-3261395..	.....	.....	.....	TLA Holdings LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	51-0099394..	.....	.....	.....	The Prospect Company, LLC.....	DE.....	DS.....	TLA Holdings LLC.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	16073...	81-4750360..	.....	.....	.....	Brighthouse Reinsurance Company of Delaware (DE)	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Euro TL Investments LLC.....	DE.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	60992...	13-3690700..	....3302479	.....	.....	Brighthouse Life Insurance Company of NY.....	NY.....	DS.....	Brighthouse Life Insurance Company .....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....
4932	Brighthouse Holding Group...	00000...	81-3846992..	.....	....1685040	NASDAQ.....	Brighthouse Financial, Inc.....	DE.....	UIP.....	Board of Directors.....	Board of Directors	.....	Board of Directors.....	....Y.....	.....
4932	Brighthouse Holding Group...	00000...	.....	.....	.....	.....	Brighthouse Holdings, LLC.....	DE.....	UDP.....	Brighthouse Financial, Inc.....	Ownership.....	...100.000	Brighthouse Financial, Inc.....	....N.....	.....

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
<b>Affiliated Transactions</b>												
	81-3846992	Brighthouse Financial, Inc.					(33,648,035)				(33,648,035)	
		Brighthouse Holdings, LLC	1,310,600,000	(2,000,000)			1,117,747,895				2,426,347,895	
		Brighthouse Investment Advisers, LLC								(229,593,215)	(229,593,215)	
87726	06-0566090	Brighthouse Life Insurance Company	(1,250,000,000)	16,299,998			(498,370,419)	(754,204,526)		201,344,337	(2,284,930,610)	21,047,724,640
60992	13-3690700	Brighthouse Life Insurance Company NY					(73,872,607)	(70,254,929)		11,478,143	(132,649,393)	509,726,787
16073	81-4750360	Brighthouse Reinsurance Company of Delaware			(142,186,188)		298,912,322	852,607,514			1,009,333,648	(21,988,189,076)
		Brighthouse Renewable Holding, LLC		(5,265,314)							(5,265,314)	
	13-2862391	Brighthouse Securities, LLC					908,968				908,968	
	81-3094008	Brighthouse Services, LLC					(773,072,800)				(773,072,800)	
		Euro TI Investments LLC		(1,084)							(1,084)	
		Euro TL Investments LLC		(20,498)							(20,498)	
91626	04-2708937	New England Life Insurance Company	(60,600,000)	2,000,000	142,186,188		(38,605,324)	(28,148,059)		16,770,735	33,603,540	449,847,094
	74-3261395	TLA Holdings LLC		(8,013,102)							(8,013,102)	
	27-0227067	TLA Holdings II LLC		(3,000,000)							(3,000,000)	
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	19,109,445

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
8. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
<b>AUGUST FILING</b>	
11. Will regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**

If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	YES
<del>29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?</del>	N/A
<del>30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?</del>	N/A
<del>31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?</del>	N/A
<del>32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?</del>	N/A
33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
<b>APRIL FILING</b>	
41. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
44. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
46. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
47. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
48. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	YES
50. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
51. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
52. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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### AUGUST FILING

53. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

YES

#### EXPLANATIONS:

#### BAR CODE:

1.

2.

3.

4.

5.

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7.

8.

9.

10.

11.

12. The data for this supplement is not required to be filed.



13. The data for this supplement is not required to be filed.



14. The data for this supplement is not required to be filed.



15.

16.

17.

18. The data for this supplement is not required to be filed.



19. The data for this supplement is not required to be filed.



20. The data for this supplement is not required to be filed.



21.

22. The data for this supplement is not required to be filed.



23. The data for this supplement is not required to be filed.



24.

25.

26.

27. The data for this supplement is not required to be filed.



28.

Lines 29 thru 32 are marked as strike through above, so there is nothing required for explanation or barcodes.

33. The data for this supplement is not required to be filed.



34. The data for this supplement is not required to be filed.



35.

36. The data for this supplement is not required to be filed.



37. The data for this supplement is not required to be filed.



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

38. The data for this supplement is not required to be filed.



39. The data for this supplement is not required to be filed.



40.

41.

42.

43. The data for this supplement is not required to be filed.



44.

45. No-Not Required per HHS Reg. 158.130 (a) (3)



46. No-Not Required per HHS Reg. 158.130 (a) (3)



47.

48.

49.

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51.

52.

53.

Annual Statement for the year 2020 of the **Brighthouse Life Insurance Company**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Summary of Operations:**

		1	2
		Current Year	Prior Year
08.304	Contract surrender charges.....	40,781,791	48,092,746
08.397	Summary of remaining write-ins for Line 8.3.....	40,781,791	48,092,746

**Additional Write-ins for Summary of Operations:**

		1	2
		Current Year	Prior Year
2704.	Ceded rider benefits.....	16,919,610	23,914,429
2705.	Rider benefit payments.....	1,175,717	1,730,970
2706.	Other deductions.....	0	299,013
2797.	Summary of remaining write-ins for Line 27.....	18,095,327	25,944,412

**Additional Write-ins for Summary of Operations:**

		1	2
		Current Year	Prior Year
5304.	Revised AG 43 Expense Allowance Impact.....	0	228,788,194
5397.	Summary of remaining write-ins for Line 53.....	0	228,788,194



## Overflow Page for Write-Ins

**Additional Write-ins for Analysis of Operations - Summary:**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Miscellaneous.....	55,916,787	32,635,979		24,011,947	(731,139)				
08.397. Summary of remaining write-ins for Line 8.3.....	55,916,787	32,635,979	0	24,011,947	(731,139)	0	0	0	0

**Additional Write-ins for Analysis of Operations - Summary:**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Ceded rider benefits.....	16,919,610			16,919,610					
2705. Rider benefit payments.....	1,175,717	1,175,717							
2797. Summary of remaining write-ins for Line 27.....	18,095,327	1,175,717	0	16,919,610	0	0	0	0	0

**Additional Write-ins for Analysis of Operations - Individual Life Insurance:**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life Insurance	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c) N/A Fraternal	Other Individual Life	YRT Mortality Risk Only
08.304. Miscellaneous.....	32,635,979		(6,669)	12,094		3,000	32,805,764		(178,210)			
08.397. Summary of remaining write-ins for Line 8.3.....	32,635,979	0	(6,669)	12,094	0	3,000	32,805,764	0	(178,210)	0	0	0

**Additional Write-ins for Analysis of Operations - Individual Life Insurance:**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life Insurance	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c) N/A Fraternal	Other Individual Life	YRT Mortality Risk Only
2704. Ceded rider benefits.....	0											
2705. Rider benefit payments.....	1,175,717						1,175,717					
2797. Summary of remaining write-ins for Line 27.....	1,175,717	0	0	0	0	0	1,175,717	0	0	0	0	0

**Additional Write-ins for Analysis of Operations - Group Insurance:**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
08.304. Miscellaneous.....	0								
08.397. Summary of remaining write-ins for Line 8.3.....	0	0	0	0	0	0	0	0	0

**Additional Write-ins for Analysis of Operations - Group Insurance:**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
2704. Other deductions.....	0								
2797. Summary of remaining write-ins for Line 27.....	0	0	0	0	0	0	0	0	0

**Additional Write-ins for Analysis of Operations - Individual Annuities:**

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
08.304. Miscellaneous.....	24,011,947	848,562	18,532,592	218,178		4,412,615	
08.305. Reinsurance recapture fee income.....	0						
08.306. Income from cross selling agreements.....	0						
08.397. Summary of remaining write-ins for Line 8.3.....	24,011,947	848,562	18,532,592	218,178	0	4,412,615	0

## Overflow Page for Write-Ins

**Additional Write-ins for Analysis of Operations - Individual Annuities:**

	Deferred						
	1	2	3	4	5	6	
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
2704. Other deductions.....	16,919,610			16,919,610			
2797. Summary of remaining write-ins for Line 27.....	16,919,610	0	0	16,919,610	0	0	0

**Additional Write-ins for Analysis of Operations - Group Annuities:**

	Deferred						
	1	2	3	4	5	6	
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
08.304. Ceded rider benefits.....	(731,139)	(731,123)		(16)			
08.305. Rider benefit payments.....	0						
08.397. Summary of remaining write-ins for Line 8.3.....	(731,139)	(731,123)	0	(16)	0	0	0

**Additional Write-ins for Analysis of Operations - Group Annuities:**

	Deferred						
	1	2	3	4	5	6	
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
2704. Other deductions.....	0						
2797. Summary of remaining write-ins for Line 27.....	0	0	0	0	0	0	0

**Additional Write-ins for Analysis of Operations - Accident and Health:**

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
08.304. Miscellaneous.....	0												
08.397. Summary of remaining write-ins for Line 8.3.....	0	0	0	0	0	0	0	0	0	0	0	0	0

**Additional Write-ins for Analysis of Operations - Accident and Health:**

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
2704. Other deductions.....	0												
2797. Summary of remaining write-ins for Line 27.....	0	0	0	0	0	0	0	0	0	0	0	0	0

561.1

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	4,963,539,812	7.1	4,963,539,812		4,963,539,812	7.1
1.02 All Other Governments.....	1,130,288,101	1.6	1,130,288,101		1,130,288,101	1.6
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	104,462,716	0.1	104,462,716		104,462,716	0.1
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	209,658,339	0.3	209,658,339		209,658,339	0.3
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	6,086,750,288	8.7	6,086,750,288		6,086,750,288	8.7
1.06 Industrial and Miscellaneous.....	33,906,646,344	48.4	33,906,646,344		33,906,646,344	48.4
1.07 Hybrid Securities.....	209,384,974	0.3	209,384,974		209,384,974	0.3
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....	607,932,095	0.9	607,932,095		607,932,095	0.9
1.11 Total Long-Term Bonds.....	47,218,662,669	67.4	47,218,662,669	0	47,218,662,669	67.4
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	72,087,610	0.1	72,087,610		72,087,610	0.1
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	72,087,610	0.1	72,087,610	0	72,087,610	0.1
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....	29,973,016	0.0	29,973,016		29,973,016	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....	41,512,000	0.1	41,512,000		41,512,000	0.1
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	376,269,841	0.5	372,900,702		372,900,702	0.5
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	447,754,857	0.6	444,385,718	0	444,385,718	0.6
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....	2,086,358,820	3.0	2,086,358,820		2,086,358,820	3.0
4.02 Residential Mortgages.....	1,710,123,385	2.4	1,710,123,385		1,710,123,385	2.4
4.03 Commercial Mortgages.....	6,893,509,340	9.8	6,893,509,340		6,893,509,340	9.8
4.04 Mezzanine Real Estate Loans.....	124,113,722	0.2	124,113,722		124,113,722	0.2
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	10,814,105,267	15.4	10,814,105,267	0	10,814,105,267	15.4
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....	1,612,758	0.0	1,612,758		1,612,758	0.0
5.04 Total Real Estate.....	1,612,758	0.0	1,612,758	0	1,612,758	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	1,556,211,288	2.2	1,556,211,288		1,556,211,288	2.2
6.02 Cash Equivalents (Schedule E, Part 2).....	1,170,474,557	1.7	1,170,474,557		1,170,474,557	1.7
6.03 Short-Term Investments (Schedule DA).....	1,561,904,915	2.2	1,561,904,915		1,561,904,915	2.2
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	4,288,590,760	6.1	4,288,590,760	0	4,288,590,760	6.1
7. Contract Loans.....	883,746,942	1.3	883,746,942		883,746,942	1.3
8. Derivatives (Schedule DB).....	3,238,651,548	4.6	3,238,651,548		3,238,651,548	4.6
9. Other Invested Assets (Schedule BA).....	3,052,769,038	4.4	3,050,801,737		3,050,801,737	4.4
10. Receivables for Securities.....	31,926,151	0.0	31,926,151		31,926,151	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....	59,450,314	0.1	59,450,314		59,450,314	0.1
13. Total Invested Assets.....	70,109,357,914	100.0	70,104,021,474	0	70,104,021,474	100.0

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

## Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		2,080,475
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	1,124,263	
2.2	Additional investment made after acquisition (Part 2, Column 9).....		1,124,263
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		(255,201)
5.	Deduct amounts received on disposals, Part 3, Column 15.....		1,336,779
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		1,612,758
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		1,612,758

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

## Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		11,573,486,762
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	637,154,975	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	49,954,694	687,109,669
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	1,465,621	
3.2	Totals, Part 3, Column 11.....		1,465,621
4.	Accrual of discount.....		12,646,091
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		(368,131)
7.	Deduct amounts received on disposals, Part 3, Column 15.....		1,453,758,490
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		15,455,776
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	9,930,998	
9.2	Totals, Part 3, Column 13.....		9,930,998
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	951,477	
10.2	Totals, Part 3, Column 10.....		951,477
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		10,814,105,267
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		10,814,105,267
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		10,814,105,267

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

## Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		2,560,529,486
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	155,580,208	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	506,854,670	662,434,878
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		10,232
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	81,157,194	
5.2	Totals, Part 3, Column 9.....	(1,880,928)	79,276,266
6.	Total gain (loss) on disposals, Part 3, Column 19.....		(2,580,069)
7.	Deduct amounts received on disposals, Part 3, Column 16.....		223,003,327
8.	Deduct amortization of premium and depreciation.....		147,325
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	13,362,185	
9.2	Totals, Part 3, Column 14.....	3,183,364	16,545,549
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	38,850,615	
10.2	Totals, Part 3, Column 11.....	1,446,037	40,296,652
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		3,052,769,038
12.	Deduct total nonadmitted amounts.....		1,967,301
13.	Statement value at end of current period (Line 11 minus Line 12).....		3,050,801,737

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

## Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		44,751,193,236
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		9,496,005,799
3.	Accrual of discount.....		266,241,423
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(119,206)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(205,226,278)	
4.4	Part 4, Column 11.....	(2,727,254)	(208,072,738)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		349,600,951
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		6,989,734,363
7.	Deduct amortization of premium.....		96,129,795
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	148,466,405	
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....	7,664,472	156,130,877
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	366,710	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....	11,299,717	11,666,427
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		24,936,174
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....		47,738,505,136
12.	Deduct total nonadmitted amounts.....		3,369,139
13.	Statement value at end of current period (Line 11 minus Line 12).....		47,735,135,997

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b> Governments (Including all obligations guaranteed by governments)	1. United States.....	4,963,539,803	7,104,510,431	3,836,212,579	8,217,321,964
	2. Canada.....	93,080,504	103,541,515	93,036,919	91,897,634
	3. Other Countries.....	1,037,207,595	1,318,933,437	993,460,534	1,165,228,942
	4. Totals.....	6,093,827,902	8,526,985,382	4,922,710,033	9,474,448,540
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	104,462,716	120,902,944	84,644,629	106,680,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	209,658,337	257,587,534	163,430,572	237,670,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	6,086,750,289	7,115,582,259	5,913,023,976	6,258,265,837
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	27,405,611,038	31,817,174,801	27,440,700,755	27,520,831,559
	9. Canada.....	1,168,442,552	1,360,911,924	1,172,059,418	1,142,601,882
	10. Other Countries.....	6,149,909,832	7,007,653,871	6,152,409,443	6,136,281,380
	11. Totals.....	34,723,963,423	40,185,740,597	34,765,169,616	34,799,714,820
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	47,218,662,668	56,206,798,716	45,848,978,827	50,876,779,197
<b>PREFERRED STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	14. United States.....	72,087,610	72,774,292	72,087,610	
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	72,087,610	72,774,292	72,087,610	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	72,087,610	72,774,292	72,087,610	
<b>COMMON STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	20. United States.....	70,302,722	70,302,722	67,015,489	
	21. Canada.....				
	22. Other Countries.....	1,182,295	1,182,295	1,286,468	
	23. Totals.....	71,485,016	71,485,016	68,301,957	
Parent, Subsidiaries and Affiliates	24. Totals.....	376,269,841	376,269,841	914,433,866	
	25. Total Common Stocks.....	447,754,857	447,754,857	982,735,823	
	26. Total Stocks.....	519,842,467	520,529,149	1,054,823,433	
	27. Total Bonds and Stocks.....	47,738,505,134	56,727,327,865	46,903,802,259	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1.....	2,212,977,734	292,266,121	560,643,996	2,437,597,020	1,398,256,998	XXX	6,901,741,869	13.9	5,622,563,436	12.3	6,897,662,547	4,079,322
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	2,212,977,734	292,266,121	560,643,996	2,437,597,020	1,398,256,998	XXX	6,901,741,869	13.9	5,622,563,436	12.3	6,897,662,547	4,079,322
<b>2. All Other Governments</b>												
2.1 NAIC 1.....	11,996,054	52,219,786	182,112,351	115,787,351	104,623,609	XXX	466,739,151	0.9	458,181,348	1.0	203,195,028	263,544,123
2.2 NAIC 2.....	15,882,544	113,869,416	197,388,709	136,436,123	128,216,604	XXX	591,793,396	1.2	566,401,037	1.2	291,378,130	300,415,266
2.3 NAIC 3.....	81,465	25,824,379	27,243,257	5,356,058	6,447,671	XXX	64,952,830	0.1	81,544,690	0.2	23,512,398	41,440,432
2.4 NAIC 4.....		4,151,652				XXX	4,151,652	0.0	34,034,151	0.1	2,161,652	1,990,000
2.5 NAIC 5.....		13,361	875,710	1,762,001		XXX	2,651,072	0.0	2,733,260	0.0	2,651,072	
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	27,960,063	196,078,594	407,620,027	259,341,533	239,287,884	XXX	1,130,288,101	2.3	1,142,894,486	2.5	522,898,280	607,389,821
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1.....		37,893,596	20,225,851	24,983,750	8,000,000	XXX	91,103,197	0.2	72,429,269	0.2	91,103,197	
3.2 NAIC 2.....		1,711,372	6,193,647	5,454,500		XXX	13,359,519	0.0	13,298,985	0.0	13,359,519	
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	39,604,968	26,419,498	30,438,250	8,000,000	XXX	104,462,716	0.2	85,728,254	0.2	104,462,716	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1.....	21,846,011	23,930,306	69,875,294	65,432,915	25,918,971	XXX	207,003,497	0.4	197,987,820	0.4	207,003,497	
4.2 NAIC 2.....	370,938	1,120,559	1,163,345			XXX	2,654,842	0.0	2,692,563	0.0	2,654,842	
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	22,216,949	25,050,865	71,038,639	65,432,915	25,918,971	XXX	209,658,339	0.4	200,680,383	0.4	209,658,339	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1.....	776,256,409	1,455,076,298	1,540,920,656	1,782,386,677	736,240,102	XXX	6,290,880,142	12.7	6,910,180,941	15.1	6,257,999,925	32,880,217
5.2 NAIC 2.....	146,655	667,920	1,061,470	8,676,075	13,525,908	XXX	24,078,028	0.0	177,256,047	0.4	24,078,028	
5.3 NAIC 3.....	184,766	904,341	685,893			XXX	1,775,000	0.0	2,580,000	0.0	1,775,000	
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	776,587,830	1,456,648,559	1,542,668,019	1,791,062,752	749,766,010	XXX	6,316,733,170	12.8	7,090,016,988	15.5	6,283,852,953	32,880,217

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### SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1.....	957,369,828	3,732,079,490	4,552,147,496	3,436,038,925	5,098,684,508	XXX	17,776,320,247	35.9	16,929,317,135	37.1	10,931,210,877	6,845,109,370
6.2 NAIC 2.....	526,200,412	2,215,673,897	4,288,144,172	3,357,853,632	4,069,599,012	XXX	14,457,471,125	29.2	12,405,775,239	27.2	7,907,134,334	6,550,336,791
6.3 NAIC 3.....	43,868,904	433,922,629	605,217,552	163,103,901	77,795,758	XXX	1,323,908,744	2.7	984,630,497	2.2	577,682,335	746,226,409
6.4 NAIC 4.....	1,886,928	190,358,880	208,913,682	11,711,317	13,106,659	XXX	425,977,466	0.9	359,369,349	0.8	58,438,877	367,538,589
6.5 NAIC 5.....	4,892,359	14,516,427	36,837,375	104,846		XXX	56,351,007	0.1	41,122,245	0.1	7,244,314	49,106,693
6.6 NAIC 6.....						XXX	0	0.0	2	0.0		
6.7 Totals.....	1,534,218,431	6,586,551,323	9,691,260,277	6,968,812,621	9,259,185,937	XXX	34,040,028,589	68.7	30,720,214,467	67.3	19,481,710,737	14,558,317,852
<b>7. Hybrid Securities</b>												
7.1 NAIC 1.....			7,000,000	2,280,726		XXX	9,280,726	0.0	2,291,065	0.0	9,280,726	
7.2 NAIC 2.....			30,845,853	24,599,584	135,953,574	XXX	191,399,011	0.4	104,882,210	0.2	180,776,847	10,622,164
7.3 NAIC 3.....				4,878,997	3,826,240	XXX	8,705,237	0.0	11,204,037	0.0		8,705,237
7.4 NAIC 4.....						XXX	0	0.0		0.0		
7.5 NAIC 5.....						XXX	0	0.0		0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	0	37,845,853	31,759,307	139,779,814	XXX	209,384,974	0.4	118,377,312	0.3	190,057,573	19,327,401
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1.....						XXX	0	0.0	8,492,646	0.0		
10.2 NAIC 2.....	3,230,721	93,734,610	31,083,693			XXX	128,049,024	0.3	158,846,528	0.3	128,049,024	
10.3 NAIC 3.....	3,043,373	169,515,672	168,966,451			XXX	341,525,496	0.7	351,813,872	0.8	311,412,432	30,113,064
10.4 NAIC 4.....		72,266,395	54,876,965			XXX	127,143,360	0.3	113,986,068	0.2	127,143,360	
10.5 NAIC 5.....		6,604,363	3,485,654			XXX	10,090,017	0.0	6,309,240	0.0	10,090,017	
10.6 NAIC 6.....					1,124,198	XXX	1,124,198	0.0	3,293,412	0.0	1,124,198	
10.7 Totals.....	6,274,094	342,121,040	258,412,763	0	1,124,198	XXX	607,932,095	1.2	642,741,766	1.4	577,819,031	30,113,064

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**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1.....	(d).....3,980,446,036	.....5,593,465,597	.....6,932,925,644	.....7,864,507,364	.....7,371,724,188	.....0	.....31,743,068,829	.....64.1	.....XXX	.....XXX	.....24,597,455,797	.....7,145,613,032
11.2 NAIC 2.....	(d).....545,831,270	.....2,426,777,774	.....4,555,880,889	.....3,533,019,914	.....4,347,295,098	.....0	.....15,408,804,945	.....31.1	.....XXX	.....XXX	.....8,547,430,724	.....6,861,374,221
11.3 NAIC 3.....	(d).....47,178,508	.....630,167,021	.....802,113,153	.....173,338,956	.....88,069,669	.....0	.....1,740,867,307	.....3.5	.....XXX	.....XXX	.....914,382,165	.....826,485,142
11.4 NAIC 4.....	(d).....1,886,928	.....266,776,927	.....263,790,647	.....11,711,317	.....13,106,659	.....0	.....557,272,478	.....1.1	.....XXX	.....XXX	.....187,743,889	.....369,528,589
11.5 NAIC 5.....	(d).....4,892,359	.....21,134,151	.....41,198,739	.....1,866,847	.....0	(c).....69,092,096	.....69,092,096	.....0.1	.....XXX	.....XXX	.....19,985,403	.....49,106,693
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....1,124,198	.....0	(c).....1,124,198	.....0.0	.....XXX	.....XXX	.....1,124,198	.....0
11.7 Totals.....	.....4,580,235,101	.....8,938,321,470	.....12,595,909,072	.....11,584,444,398	.....11,821,319,812	.....0	(b).....49,520,229,853	.....100.0	.....XXX	.....XXX	.....34,268,122,176	.....15,252,107,677
11.8 Line 11.7 as a % of Col. 7.....	.....9.2	.....18.0	.....25.4	.....23.4	.....23.9	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....69.2	.....30.8
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1.....	.....3,457,167,684	.....4,194,508,553	.....7,834,907,841	.....7,690,685,402	.....7,024,174,180	.....XXX	.....XXX	.....30,201,443,660	.....66.2	.....23,390,510,607	.....6,810,933,053	
12.2 NAIC 2.....	.....676,747,023	.....2,156,548,070	.....4,277,983,449	.....3,132,031,089	.....3,185,842,978	.....XXX	.....XXX	.....13,429,152,609	.....29.4	.....6,717,322,254	.....6,711,830,355	
12.3 NAIC 3.....	.....51,519,558	.....519,851,454	.....790,339,846	.....55,566,768	.....14,495,470	.....XXX	.....XXX	.....1,431,773,096	.....3.1	.....746,909,535	.....684,863,561	
12.4 NAIC 4.....	.....11,787,285	.....189,026,728	.....279,579,030	.....23,391,213	.....3,605,312	.....XXX	.....XXX	.....507,389,568	.....1.1	.....215,765,181	.....291,624,387	
12.5 NAIC 5.....	.....1,107,574	.....12,518,654	.....33,782,504	.....2,756,013	.....0	.....XXX	.....XXX	(c).....50,164,745	.....0.1	.....14,410,450	.....35,754,295	
12.6 NAIC 6.....	.....0	.....2,355,818	.....0	.....0	.....937,596	.....XXX	.....XXX	(c).....3,293,414	.....0.0	.....3,293,414	.....0	
12.7 Totals.....	.....4,198,329,124	.....7,074,809,277	.....13,216,592,670	.....10,904,430,485	.....10,229,055,536	.....0	.....XXX	.....XXX	(b).....45,623,217,092	.....100.0	.....31,088,211,441	.....14,535,005,651
12.8 Line 12.7 as a % of Col. 9.....	.....9.2	.....15.5	.....29.0	.....23.9	.....22.4	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....68.1	.....31.9
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1.....	.....3,364,295,010	.....3,787,959,385	.....5,161,197,100	.....6,288,968,388	.....5,995,035,914	.....0	.....24,597,455,797	.....49.7	.....23,390,510,607	.....51.3	.....24,597,455,797	.....XXX
13.2 NAIC 2.....	.....140,222,647	.....1,074,746,958	.....2,197,225,932	.....1,608,193,279	.....3,527,041,908	.....0	.....8,547,430,724	.....17.3	.....6,717,322,254	.....14.7	.....8,547,430,724	.....XXX
13.3 NAIC 3.....	.....10,752,828	.....373,987,425	.....401,542,204	.....59,014,531	.....69,085,177	.....0	.....914,382,165	.....1.8	.....746,909,535	.....1.6	.....914,382,165	.....XXX
13.4 NAIC 4.....	.....1,000,000	.....117,816,964	.....68,873,768	.....53,157	.....0	.....0	.....187,743,889	.....0.4	.....215,765,181	.....0.5	.....187,743,889	.....XXX
13.5 NAIC 5.....	.....701,069	.....10,870,606	.....6,648,495	.....1,765,233	.....0	.....0	.....19,985,403	.....0.0	.....14,410,450	.....0.0	.....19,985,403	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....1,124,198	.....0	.....1,124,198	.....0.0	.....3,293,414	.....0.0	.....1,124,198	.....XXX
13.7 Totals.....	.....3,516,971,554	.....5,365,381,338	.....7,835,487,499	.....7,957,994,588	.....9,592,287,197	.....0	.....34,268,122,176	.....69.2	.....31,088,211,441	.....68.1	.....34,268,122,176	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....10.3	.....15.7	.....22.9	.....23.2	.....28.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....7.1	.....10.8	.....15.8	.....16.1	.....19.4	.....0.0	.....69.2	.....XXX	.....XXX	.....XXX	.....69.2	.....XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1.....	.....616,151,026	.....1,805,506,212	.....1,771,728,544	.....1,575,538,976	.....1,376,688,274	.....0	.....7,145,613,032	.....14.4	.....6,810,933,053	.....14.9	.....XXX	.....7,145,613,032
14.2 NAIC 2.....	.....405,608,623	.....1,352,030,816	.....2,358,654,957	.....1,924,826,635	.....820,253,190	.....0	.....6,861,374,221	.....13.9	.....6,711,830,355	.....14.7	.....XXX	.....6,861,374,221
14.3 NAIC 3.....	.....36,425,680	.....256,179,596	.....400,570,949	.....114,324,425	.....18,984,492	.....0	.....826,485,142	.....1.7	.....684,863,561	.....1.5	.....XXX	.....826,485,142
14.4 NAIC 4.....	.....886,928	.....148,959,963	.....194,916,879	.....11,658,160	.....13,106,659	.....0	.....369,528,589	.....0.7	.....291,624,387	.....0.6	.....XXX	.....369,528,589
14.5 NAIC 5.....	.....4,191,290	.....10,263,545	.....34,550,244	.....101,614	.....0	.....0	.....49,106,693	.....0.1	.....35,754,295	.....0.1	.....XXX	.....49,106,693
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....1,063,263,547	.....3,572,940,132	.....4,760,421,573	.....3,626,449,810	.....2,229,032,615	.....0	.....15,252,107,677	.....30.8	.....14,535,005,651	.....31.9	.....XXX	.....15,252,107,677
14.8 Line 14.7 as a % of Col. 7.....	.....7.0	.....23.4	.....31.2	.....23.8	.....14.6	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	.....2.1	.....7.2	.....9.6	.....7.3	.....4.5	.....0.0	.....30.8	.....XXX	.....XXX	.....XXX	.....XXX	.....30.8

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(a) Includes \$.....6,486,295,501 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....270,504,432 current year of bonds with Z designations and \$.....182,336,310 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$.....28,432,560 current year of bonds with 5GI designations, \$.....27,554,800 prior year of bonds with 5GI designations and \$.....1,124,198 current year, \$.....937,596 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....2,270,566,680; NAIC 2 \$.....31,000,507; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>													
1.01 Issuer Obligations.....	2,204,864,110	258,912,127	401,015,732	2,322,244,372	1,384,852,633	XXX	6,571,888,974	13.3	5,315,176,930	11.7	6,571,888,974		
1.02 Residential Mortgage-Backed Securities.....	3,255,350	31,743,965	159,081,770	115,327,692	13,404,362	XXX	322,813,139	0.7	298,436,291	0.7	322,797,208	15,931	
1.03 Commercial Mortgage-Backed Securities.....	2,148	2,675				XXX	4,823	0.0	8,939	0.0	4,823		
1.04 Other Loan-Backed and Structured Securities.....	4,856,126	1,607,355	546,494	24,958		XXX	7,034,933	0.0	8,941,276	0.0	2,971,544	4,063,389	
1.05 Totals.....	2,212,977,734	292,266,122	560,643,996	2,437,597,022	1,398,256,995	XXX	6,901,741,869	13.9	5,622,563,436	12.3	6,897,662,549	4,079,320	
<b>2. All Other Governments</b>													
2.01 Issuer Obligations.....	27,960,063	196,078,594	407,620,026	259,341,533	239,287,885	XXX	1,130,288,101	2.3	1,142,894,486	2.5	522,898,281	607,389,820	
2.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
2.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
2.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0		
2.05 Totals.....	27,960,063	196,078,594	407,620,026	259,341,533	239,287,885	XXX	1,130,288,101	2.3	1,142,894,486	2.5	522,898,281	607,389,820	
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>													
3.01 Issuer Obligations.....		39,604,967	26,419,498	30,438,251	8,000,000	XXX	104,462,716	0.2	85,728,254	0.2	104,462,716		
3.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
3.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
3.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0		
3.05 Totals.....	0	39,604,967	26,419,498	30,438,251	8,000,000	XXX	104,462,716	0.2	85,728,254	0.2	104,462,716	0	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>													
4.01 Issuer Obligations.....	22,216,949	25,050,865	71,038,639	65,432,915	25,918,971	XXX	209,658,339	0.4	200,680,383	0.4	209,658,339		
4.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
4.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
4.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0		
4.05 Totals.....	22,216,949	25,050,865	71,038,639	65,432,915	25,918,971	XXX	209,658,339	0.4	200,680,383	0.4	209,658,339	0	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>													
5.01 Issuer Obligations.....	264,383,200	82,811,747	507,555,003	1,164,399,947	685,254,348	XXX	2,704,404,245	5.5	2,446,255,424	5.4	2,704,404,245		
5.02 Residential Mortgage-Backed Securities.....	491,748,149	1,304,032,275	897,331,728	508,860,054	64,306,183	XXX	3,266,278,389	6.6	3,653,939,557	8.0	3,266,278,389		
5.03 Commercial Mortgage-Backed Securities.....	11,910	3,875,904	84,802,306	86,114,866		XXX	174,804,986	0.4	183,611,455	0.4	172,799,630	2,005,356	
5.04 Other Loan-Backed and Structured Securities.....	20,444,571	65,928,632	52,978,981	31,687,884	205,482	XXX	171,245,550	0.3	806,210,552	1.8	140,370,689	30,874,861	
5.05 Totals.....	776,587,830	1,456,648,558	1,542,668,018	1,791,062,751	749,766,013	XXX	6,316,733,170	12.8	7,090,016,988	15.5	6,283,852,953	32,880,217	
<b>6. Industrial and Miscellaneous (unaffiliated)</b>													
6.01 Issuer Obligations.....	1,005,927,894	3,828,007,000	7,198,199,576	6,184,037,779	8,897,099,904	XXX	27,113,272,153	54.8	24,765,614,064	54.3	15,752,258,638	11,361,013,515	
6.02 Residential Mortgage-Backed Securities.....	317,535,610	540,055,969	212,626,989	163,592,750	69,257,945	XXX	1,303,069,263	2.6	1,385,135,477	3.0	852,611,558	450,457,705	
6.03 Commercial Mortgage-Backed Securities.....	62,609,151	1,292,040,490	1,631,956,717	122,682,303	38,287,972	XXX	3,147,576,633	6.4	2,831,342,414	6.2	2,474,668,406	672,908,227	
6.04 Other Loan-Backed and Structured Securities.....	148,145,778	926,447,863	648,476,995	498,499,789	254,540,115	XXX	2,476,110,540	5.0	1,738,122,512	3.8	402,172,192	2,073,938,348	
6.05 Totals.....	1,534,218,433	6,586,551,322	9,691,260,277	6,968,812,621	9,259,185,936	XXX	34,040,028,589	68.7	30,720,214,467	67.3	19,481,710,794	14,558,317,795	
<b>7. Hybrid Securities</b>													
7.01 Issuer Obligations.....				12,021,459	119,213,112	XXX	131,234,571	0.3	35,245,313	0.1	121,840,023	9,394,548	
7.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
7.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
7.04 Other Loan-Backed and Structured Securities.....			37,845,853	19,737,848	20,566,702	XXX	78,150,403	0.2	83,131,999	0.2	68,217,550	9,932,853	
7.05 Totals.....	0	0	37,845,853	31,759,307	139,779,814	XXX	209,384,974	0.4	118,377,312	0.3	190,057,573	19,327,401	
<b>8. Parent, Subsidiaries and Affiliates</b>													
8.01 Issuer Obligations.....						XXX	0	0.0	0	0.0	0		
8.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
8.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0		
8.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0		
8.05 Affiliated Bank Loans - Issued.....						XXX	0	0.0	0	0.0	0		
8.06 Affiliated Bank Loans - Acquired.....						XXX	0	0.0	0	0.0	0		
8.07 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0	

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### SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....	6,274,094	342,121,040	258,412,759		1,124,202	XXX	607,932,095	1.2	642,741,766	1.4	577,819,031	30,113,064
10.03 Totals.....	6,274,094	342,121,040	258,412,759	0	1,124,202	XXX	607,932,095	1.2	642,741,766	1.4	577,819,031	30,113,064
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations.....	3,525,352,216	4,430,465,300	8,611,848,474	10,037,916,256	11,359,626,853	XXX	37,965,209,099	76.7	XXX	XXX	25,987,411,216	11,977,797,883
11.02 Residential Mortgage-Backed Securities.....	812,539,109	1,875,832,209	1,269,040,487	787,780,496	146,968,490	XXX	4,892,160,791	9.9	XXX	XXX	4,441,687,155	450,473,636
11.03 Commercial Mortgage-Backed Securities.....	62,623,209	1,295,919,069	1,716,759,023	208,797,169	38,287,972	XXX	3,322,386,442	6.7	XXX	XXX	2,647,472,859	674,913,583
11.04 Other Loan-Backed and Structured Securities.....	173,446,475	993,983,850	739,848,323	549,950,479	275,312,299	XXX	2,732,541,426	5.5	XXX	XXX	613,731,975	2,118,809,451
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	6,274,094	342,121,040	258,412,759	0	1,124,202	XXX	607,932,095	1.2	XXX	XXX	577,819,031	30,113,064
11.08 Totals.....	4,580,235,103	8,938,321,468	12,595,909,066	11,584,444,400	11,821,319,816	0	49,520,229,853	100.0	XXX	XXX	34,268,122,236	15,252,107,617
11.09 Line 11.08 as a % of Col. 7.....	9.2	18.0	25.4	23.4	23.9	0.0	100.0	XXX	XXX	XXX	69.2	30.8
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations.....	3,021,716,797	3,930,554,698	8,552,774,314	8,894,075,863	9,592,473,182	XXX	XXX	XXX	33,991,594,854	74.5	22,506,741,802	11,484,853,052
12.02 Residential Mortgage-Backed Securities.....	761,533,563	1,788,990,990	1,311,379,341	1,237,019,504	238,587,927	XXX	XXX	XXX	5,337,511,325	11.7	4,977,894,671	359,616,654
12.03 Commercial Mortgage-Backed Securities.....	172,263,905	364,222,644	2,210,660,149	194,392,479	73,423,631	XXX	XXX	XXX	3,014,962,808	6.6	2,308,729,882	706,232,926
12.04 Other Loan-Backed and Structured Securities.....	212,690,328	742,283,907	778,856,264	578,942,638	323,633,202	XXX	XXX	XXX	2,636,406,339	5.8	709,615,623	1,926,790,716
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
12.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....	30,124,531	248,757,038	362,922,603	0	937,594	XXX	XXX	XXX	642,741,766	1.4	585,229,463	57,512,303
12.08 Totals.....	4,198,329,124	7,074,809,277	13,216,592,670	10,904,430,485	10,229,055,536	0	XXX	XXX	45,623,217,092	100.0	31,088,211,441	14,535,005,651
12.09 Line 12.08 as a % of Col. 9.....	9.2	15.5	29.0	23.9	22.4	0.0	XXX	XXX	100.0	XXX	68.1	31.9
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations.....	2,809,313,521	2,281,760,550	4,620,507,318	6,916,196,759	9,359,633,068	XXX	25,987,411,216	52.5	22,506,741,802	49.3	25,987,411,216	XXX
13.02 Residential Mortgage-Backed Securities.....	656,212,304	1,681,351,111	1,211,694,907	758,926,238	133,502,595	XXX	4,441,687,155	9.0	4,977,894,671	10.9	4,441,687,155	XXX
13.03 Commercial Mortgage-Backed Securities.....	7,834,594	925,687,685	1,609,121,319	104,464,523	364,738	XXX	2,647,472,859	5.3	2,308,729,882	5.1	2,647,472,859	XXX
13.04 Other Loan-Backed and Structured Securities.....	37,337,041	146,393,580	153,931,625	178,407,070	97,662,659	XXX	613,731,975	1.2	709,615,623	1.6	613,731,975	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....	6,274,094	330,188,411	240,232,324	0	1,124,202	XXX	577,819,031	1.2	585,229,463	1.3	577,819,031	XXX
13.08 Totals.....	3,516,971,554	5,365,381,337	7,835,487,493	7,957,994,590	9,592,287,262	0	34,268,122,236	69.2	31,088,211,441	68.1	34,268,122,236	XXX
13.09 Line 13.08 as a % of Col. 7.....	10.3	15.7	22.9	23.2	28.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	7.1	10.8	15.8	16.1	19.4	0.0	69.2	XXX	XXX	XXX	69.2	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations.....	716,038,695	2,148,704,750	3,991,341,096	3,121,719,497	1,999,993,845	XXX	11,977,797,883	24.2	11,484,853,052	25.2	XXX	11,977,797,883
14.02 Residential Mortgage-Backed Securities.....	156,326,805	194,481,098	57,345,580	28,854,258	13,465,895	XXX	450,473,636	0.9	359,616,654	0.8	XXX	450,473,636
14.03 Commercial Mortgage-Backed Securities.....	54,788,615	370,231,384	107,637,704	104,332,646	37,923,234	XXX	674,913,583	1.4	706,232,926	1.5	XXX	674,913,583
14.04 Other Loan-Backed and Structured Securities.....	136,109,434	847,590,270	585,916,698	371,543,409	177,649,640	XXX	2,118,809,451	4.3	1,926,790,716	4.2	XXX	2,118,809,451
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....	0	11,932,629	18,180,435	0	0	XXX	30,113,064	0.1	57,512,303	0.1	XXX	30,113,064
14.08 Totals.....	1,063,263,549	3,572,940,131	4,760,421,513	3,626,449,810	2,229,032,614	0	15,252,107,617	30.8	14,535,005,651	31.9	XXX	15,252,107,617
14.09 Line 14.08 as a % of Col. 7.....	7.0	23.4	31.2	23.8	14.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	2.1	7.2	9.6	7.3	4.5	0.0	30.8	XXX	XXX	XXX	XXX	30.8

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## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	1,364,411,738	1,364,411,738			
2. Cost of short-term investments acquired.....	9,340,589,352	9,340,589,352			
3. Accrual of discount.....	11,896,262	11,896,262			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	4,644,845	4,644,845			
6. Deduct consideration received on disposals.....	9,154,414,897	9,154,414,897			
7. Deduct amortization of premium.....	5,222,384	5,222,384			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,561,904,916	1,561,904,916	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	1,561,904,916	1,561,904,916	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

## Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year).....		403,412,518
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	144,935,417	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	480,061,743	624,997,160
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17.....	1,108,524,070	
3.2	Section 2, Column 19.....	1,257,250,173	2,365,774,243
4.	SSAP No. 108 Adjustments.....		
5.	Total gain (loss) on termination recognized, Section 2, Column 22.....		(459,501,251)
6.	Considerations received/(paid) on terminations, Section 2, Column 15.....		1,460,337,775
7.	Amortization:		
7.1	Section 1, Column 19.....	(2,328,006)	
7.2	Section 2, Column 21.....	(126,482)	(2,454,488)
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item:		
8.1	Section 1, Column 20.....		
8.2	Section 2, Column 23.....		0
9.	Total foreign exchange change in Book/Adjusted Carrying Value:		
9.1	Section 1, Column 18.....	(136,433,970)	
9.2	Section 2, Column 20.....	(6,679,703)	(143,113,673)
10.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9).....		1,328,776,734
11.	Deduct nonadmitted assets.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		1,328,776,734

**SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS**

## Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year).....		(0)
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column).....		
3.1	Add:		
	Change in variation margin on open contracts - highly effective hedges:		
3.11	Section 1, Column 15, current year minus.....		
3.12	Section 1, Column 15, prior year.....	0	
	Change in the valuation margin on open contracts - all other:		
3.13	Section 1, Column 18, current year minus.....		
3.14	Section 1, Column 18, prior year.....	0	0
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus.....		
3.22	Section 1, Column 17, prior year.....	0	
	Change in amount recognized:		
3.23	Section 1, Column 19, current year to date minus.....		
3.24	Section 1, Column 19, prior year plus.....		
3.25	SSAP No. 108 Adjustments.....	0	0
3.3	Subtotal (Line 3.1 minus Line 3.2).....		0
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17).....		
4.22	Amount recognized (Section 2, Column 16).....		
4.23	SSAP No. 108 Adjustments.....	0	
4.3	Subtotal (Line 4.1 minus Line 4.2).....		0
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year.....		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....		
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....		(0)
7.	Deduct nonadmitted assets.....		
8.	Statement value at end of current period (Line 6 minus Line 7).....		(0)

## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
<b>Replicated Assets Open</b>																
12518*V64...	CDT15-100_MET_2019_A.....	2.....	50,000,000	25,346,039	44,747,009	03/15/2019	12/20/2023	CDT15-100_MET_2019_A Credit Default Swap : BHF1HV4W3	(0)	395,220	912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	25,346,039	44,351,789	
12518*V64...	CDT15-100_MET_2019_A.....	2.....		27,153,961	47,519,769			CDT15-100_MET_2019_A Credit Default Swap : BHF1HV4W3			912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	27,153,961	47,519,769	
12607@EA4...	CDX.NA.IG.33 7-15%.....	2.....	50,000,000	14,819,089	20,281,427	10/07/2019	12/20/2024	CDX.NA.IG.33 7-15% Credit Default Swap : BHF1SRD34	481,120	714,954	912803 BV 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2028 At Mat	1.....	14,337,969	19,566,473	
12607@EA4...	CDX.NA.IG.33 7-15%.....	2.....		38,162,031	60,800,342			CDX.NA.IG.33 7-15% Credit Default Swap : BHF1SRD34			912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	38,162,031	60,800,342	
12607@EE6...	CDX.NA.IG.33 7-15%.....	2.....	25,000,000	21,066,155	36,458,351	02/27/2020	12/20/2024	CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324	278,674	357,477	912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	20,787,481	36,100,874	
12607@EE6...	CDX.NA.IG.33 7-15%.....	2.....		3,892,938	5,011,689			CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324			912810 QT 8	UNITED STATES TREASURY GOVT BND 3 1/8% Due 11/15/2041 MN15	1.....	3,892,938	5,011,689	
12607@EE6...	CDX.NA.IG.33 7-15%.....	2.....		1,569,582	1,717,228			CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324			912810 RQ 3	UNITED STATES TREASURY SENIOR GOVT BND 2 1/2% Due 2/15/2046 FA15	1.....	1,569,582	1,717,228	
12724#AA4...	CDT30- 100_MET_2020_NEWBURGH5Y	2.....	40,000,000	2,473,588	4,005,793	03/04/2020	12/20/2024	CDT30- 100_MET_2020_NEWBURGH5Y Credit Default Swap : BHF208F24		295,936	912803 CK 7	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2031 At Mat	1.....	2,473,588	3,709,857	
12724#AA4...	CDT30- 100_MET_2020_NEWBURGH5Y	2.....		39,526,412	52,082,724			CDT30- 100_MET_2020_NEWBURGH5Y Credit Default Swap : BHF208F24			912810 QZ 4	UNITED STATES TREASURY GOVT BND 3 1/8% Due 2/15/2043 FA15	1.....	39,526,412	52,082,724	
12607@GG9..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....	25,000,000	1,147,124	3,013,850	04/17/2020	12/20/2024	SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296K0		1,005,013	912803 EA 7	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2043 At Mat	1.....	1,147,124	2,008,837	
12607@GG9..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		25,102,876	32,511,609			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296K0			912833 PD 6	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/2027 At Mat	1.....	25,102,876	32,511,609	
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....	175,000,000	44,049,311	76,540,690	04/17/2020	12/20/2024	SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5		7,172,568	912803 DZ 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2042 At Mat	1.....	44,049,311	69,368,122	
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		45,287,159	80,923,509			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5			912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	45,287,159	80,923,509	

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		941,730	1,424,531			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5				912810 FT 0	UNITED STATES TREASURY GOVT BND 4 1/2% Due 2/15/2036 FA15	1.....	941,730	1,424,531
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		981,906	1,495,757			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5				912810 FT 0	UNITED STATES TREASURY GOVT BND 4 1/2% Due 2/15/2036 FA15	1.....	981,906	1,495,757
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		917,289	1,099,119			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5				912810 PX 0	UNITED STATES TREASURY GOVT BND 4 1/2% Due 5/15/2038 MN15	1.....	917,289	1,099,119
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		878,995	1,227,615			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5				912810 RB 6	UNITED STATES TREASURY GOVT BND 2 7/8% Due 5/15/2043 MN15	1.....	878,995	1,227,615
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		961,307	1,033,581			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5				912828 R3 6	UNITED STATES TREASURY SENIOR GOVT BND 1 5/8% Due 5/15/2026 MN15	1.....	961,307	1,033,581
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		43,627,006	53,484,074			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5				912833 LV 0	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/2025 At Mat	1.....	43,627,006	53,484,074
12607@GH7..	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2.....		46,105,299	61,850,120			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5				912833 RZ 5	UNITED STATES TREASURY TREASURY STRIP (INT) Due 8/15/2028 At Mat	1.....	46,105,299	61,850,120
58039#AG4....	MCDX.NA.22.V1.....	1.....	6,000,000	4,434,697	5,293,625	06/10/2014	06/20/2024	MCDX.NA.22.V1 Credit Default Swap : BME0MGYV1	(26,994)	137,181		75405U AD 8	RAS LAFFAN LNG 3 CORP BND 144A 6.332% Due 9/30/2027 MS31	1FE.....	4,461,691	5,156,444
58039#AG4....	MCDX.NA.22.V1.....	1.....		1,838,309	2,403,095			MCDX.NA.22.V1 Credit Default Swap : BME0MGYV1				BME1YG ZC 7	USGBF NOTE NIAID LLC TRANCHE B SENIOR CORP BND 5.682% Due 4/15/2029 Mo-15	1.....	1,838,309	2,403,095
58039#AD1....	MCDX.NA.22.V1.....	1.....	3,000,000	3,136,503	3,625,690	06/10/2014	06/20/2024	MCDX.NA.22.V1 Credit Default Swap : BME0MGZH1	(13,497)	68,590		00388W AC 5	TAQA ABU DHABI NATIONAL SENIOR CORP BND 144A 4 3/8% Due 6/22/2026 JD22	1FE.....	3,150,000	3,557,100
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....	114,565,000	11,942,642	16,407,886	12/15/2016	12/20/2021	ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3	733,586	1,340,020		76116E GQ 7	RESOLUTION FDG CORP RESOLUTION FUNDING CORP Due 7/15/2029 At Mat	1.....	11,209,057	15,067,866
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		21,139,565	36,939,279			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	21,139,565	36,939,279
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		17,905,595	28,443,245			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	17,905,595	28,443,245

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		28,981,702	46,174,099			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	28,981,702	46,174,099
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		690,256	1,185,980			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	690,256	1,185,980
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		13,467,679	25,212,195			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	13,467,679	25,212,195
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		7,187,815	10,525,419			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912803 EK 5	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2044 At Mat	1.....	7,187,815	10,525,419
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		35,520	40,213			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912810 EN 4	UNITED STATES TREASURY GOVT BND 7 5/8% Due 11/15/2022 MN15	1.....	35,520	40,213
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		10,287,013	12,395,920			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912810 RT 7	UNITED STATES TREASURY SENIOR GOVT BND 2 1/4% Due 8/15/2046 FA15	1.....	10,287,013	12,395,920
46573*CY4....	ITRAXX.EUR.26 12-100%.....	2.....		9,389,050	14,852,927			ITRAXX.EUR.26 12-100% Credit Default Swap : BME1ZQGV3				912833 4X 5	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/2034 At Mat	1.....	9,389,050	14,852,927
12524#AA6....	ITRAXX.EUR.28 6-12%.....	1.....	49,580,000	12,748,073	21,924,068	03/27/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4	347,499	749,649		912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	12,400,574	21,174,419
12524#AA6....	ITRAXX.EUR.28 6-12%.....	1.....		7,461,330	13,152,523			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	7,461,330	13,152,523
12524#AA6....	ITRAXX.EUR.28 6-12%.....	1.....		7,466,051	13,152,523			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	7,466,051	13,152,523
12524#AA6....	ITRAXX.EUR.28 6-12%.....	1.....		7,420,983	13,152,523			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	7,420,983	13,152,523
12524#AA6....	ITRAXX.EUR.28 6-12%.....	1.....		5,233,151	6,882,989			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912810 QY 7	UNITED STATES TREASURY GOVT BND 2 3/4% Due 11/15/2042 MN15	1.....	5,233,151	6,882,989
12524#AA6....	ITRAXX.EUR.28 6-12%.....	1.....		9,096,483	16,037,147			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912834 AE 8	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/2038 At Mat	1.....	9,096,483	16,037,147

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### SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12524#AA6...	ITRAXX.EUR.28 6-12%.....	1.....		2,980,427	5,261,035			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQW4				912834 AU 2	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/2039 At Mat	1.....	2,980,427	5,261,035
12524#AB4...	ITRAXX.EUR.28 6-12%.....	1.....	46,618,000	7,207,566	12,524,880	05/25/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76	263,175	749,649		912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	6,944,391	11,775,231
12524#AB4...	ITRAXX.EUR.28 6-12%.....	1.....		14,573,294	26,130,051			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76				912803 DA 8	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2037 At Mat	1.....	14,573,294	26,130,051
12524#AB4...	ITRAXX.EUR.28 6-12%.....	1.....		13,189,417	24,354,417			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	13,189,417	24,354,417
12524#AB4...	ITRAXX.EUR.28 6-12%.....	1.....		14,241,798	26,229,447			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76				912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat	1.....	14,241,798	26,229,447
12524#AC2...	ITRAXX.EUR.28 6-12%.....	1.....	23,532,000	3,473,850	4,094,038	06/08/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3	33,711	374,825		279158 AC 3	ECOPETROL SA SENIOR CORP BND 5 7/8% Due 9/18/2023 MS18	2FE.....	3,440,139	3,719,213
12524#AC2....	ITRAXX.EUR.28 6-12%.....	1.....		7,726,464	13,334,386			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	7,726,464	13,334,386
12524#AC2....	ITRAXX.EUR.28 6-12%.....	1.....		3,338,028	5,985,114			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3				912803 DA 8	UNITED STATES TREASURY PRINCIPAL STRIP Due 5/15/2037 At Mat	1.....	3,338,028	5,985,114
12524#AC2....	ITRAXX.EUR.28 6-12%.....	1.....		10,203,969	18,392,141			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3				912833 Z6 0	UNITED STATES TREASURY TREASURY STRIP (INT) Due 2/15/2038 At Mat	1.....	10,203,969	18,392,141
12518* S76....	CDX.NA.IG.31 7-15%.....	2.....	50,000,000	18,171,474	32,665,727	12/13/2018	12/20/2023	CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7	(39,245)	844,314		912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	18,210,719	31,821,413
12518* S76....	CDX.NA.IG.31 7-15%.....	2.....		12,018,600	20,784,585			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7				912803 DG 5	UNITED STATES TREASURY P/O STRIP Due 5/15/2039 At Mat	1.....	12,018,600	20,784,585
12518* S76....	CDX.NA.IG.31 7-15%.....	2.....		7,759,757	14,771,894			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7				912803 DH 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 8/15/2039 At Mat	1.....	7,759,757	14,771,894
12518* S76....	CDX.NA.IG.31 7-15%.....	2.....		14,510,924	26,607,918			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	14,510,924	26,607,918
12518* S84....	CDX.NA.IG.31 7-15%.....	1.....	25,000,000	719,374	1,371,664	12/14/2018	12/20/2023	CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1	(21,151)	422,157		59284M AB 0	MEXICO CITY AIRPORT TRUST SECURED CORP BND 144A 5 1/2% Due 10/31/2046 AO31	2FE.....	740,525	949,507

SI12.3

## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12518* S84....	CDX.NA.IG.31 7-15%.....	1.....		5,207,931	9,100,340			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	5,207,931	9,100,340
12518* S84....	CDX.NA.IG.31 7-15%.....	1.....		4,910,141	8,491,442			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912803 DG 5	UNITED STATES TREASURY P/O STRIP Due 5/15/2039 At Mat	1.....	4,910,141	8,491,442
12518* S84....	CDX.NA.IG.31 7-15%.....	1.....		7,106,694	13,304,387			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912803 DP 5	UNITED STATES TREASURY GOVT BOND Due 11/15/2040 At Mat	1.....	7,106,694	13,304,387
12518* S84....	CDX.NA.IG.31 7-15%.....	1.....		3,941,378	5,954,087			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912803 DZ 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2042 At Mat	1.....	3,941,378	5,954,087
12518* S84....	CDX.NA.IG.31 7-15%.....	1.....		2,898,093	4,299,138			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912810 QB 7	UNITED STATES TREASURY GOVT BND 4 1/4% Due 5/15/2039 MN15	1.....	2,898,093	4,299,138
12518* S84....	CDX.NA.IG.31 7-15%.....	1.....		1,445,238	1,912,238			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1				912810 SF 6	UNITED STATES TREASURY SENIOR GOVT BND 3% Due 2/15/2049 FA15	1.....	1,445,238	1,912,238
12607@HR4..	CDX.NA.IG.35.V1.....	2.....	612,000,000	40,657,740	50,588,911	09/21/2020	12/20/2025	CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85	13,867,952	14,974,416		912803 BM 4	UNITED STATES TREASURY PRINCIPAL STRIP Due 11/15/2027 At Mat	1.....	26,789,788	35,614,495
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,255,573	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,255,573	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,553,180	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,553,180	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,553,180	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,553,180	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,553,180	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,553,180	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,569,590	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,569,590	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,569,590	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,569,590	38,889,391

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,569,590	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,569,590	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,569,590	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,569,590	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		18,135,827	31,111,513			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	18,135,827	31,111,513
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,669,783	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,669,783	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,669,783	38,889,391			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	22,669,783	38,889,391
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		24,811,326	36,556,028			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 CX 9	UNITED STATES TREASURY PRINCIPAL STRIP Due 2/15/2036 At Mat	1.....	24,811,326	36,556,028
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		28,749,451	50,228,138			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	28,749,451	50,228,138
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		35,441,663	59,932,340			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	35,441,663	59,932,340
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		21,485,879	38,930,037			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	21,485,879	38,930,037
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		41,018,584	70,781,885			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	41,018,584	70,781,885
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		41,488,029	70,781,885			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	41,488,029	70,781,885
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		25,634,624	32,810,655			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912803 EC 3	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 5/15/2043 At Mat	1.....	25,634,624	32,810,655
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		23,697,410	37,521,222			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912833 5B 2	UNITED STATES TREASURY I/O STRIP Due 2/15/2036 At Mat	1.....	23,697,410	37,521,222
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		75,016,734	102,976,320			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912833 7Q 7	UNITED STATES TREASURY TREASURY STRIP (INT) Due 11/15/2031 At Mat	1.....	75,016,734	102,976,320

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## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		14,238,546	19,615,749			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912833 XU 9	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/2030 At Mat	1.....	14,238,546	19,615,749
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		22,185,632	36,131,278			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912834 AD 0	UNITED STATES TREASURY TREASURY STRIP (INT) Due 11/15/2037 At Mat	1.....	22,185,632	36,131,278
12607@HR4..	CDX.NA.IG.35.V1.....	2.....		18,373,468	33,957,595			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0J85				912834 EV 6	UNITED STATES TREASURY GOVT BND Due 11/15/2039 At Mat	1.....	18,373,468	33,957,595
12607@HS2..	CDX.NA.IG.35.V1.....	2.....	50,000,000	18,599,701	27,661,530	09/22/2020	12/20/2030	CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0JA0	240,405	419,150		912803 DU 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2041 At Mat	1.....	18,359,297	27,242,380
12607@HS2..	CDX.NA.IG.35.V1.....	2.....		12,493,185	18,604,552			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0JA0				912803 DU 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2041 At Mat	1.....	12,493,185	18,604,552
12607@HS2..	CDX.NA.IG.35.V1.....	2.....		21,647,519	35,560,078			CDX.NA.IG.35.V1 Credit Default Swap : Z91ZC0JA0				912833 Y4 6	UNITED STATES TREASURY TREASURY STRIP (INT) Due 5/15/2037 At Mat	1.....	21,647,519	35,560,078
46573*EK2....	ITRAXX.EUR.34.V1.....	2.....	409,178,250	16,029,052	24,983,542	09/21/2020	12/20/2025	ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9	8,214,928	11,183,725		912803 DJ 9	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 11/15/2039 At Mat	1.....	7,814,124	13,799,817
46573*EK2....	ITRAXX.EUR.34.V1.....	2.....		15,188,260	26,680,980			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	15,188,260	26,680,980
46573*EK2....	ITRAXX.EUR.34.V1.....	2.....		15,188,260	26,680,980			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	15,188,260	26,680,980
46573*EK2....	ITRAXX.EUR.34.V1.....	2.....		44,613,207	68,608,235			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912803 DK 6	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 2/15/2040 At Mat	1.....	44,613,207	68,608,235
46573*EK2....	ITRAXX.EUR.34.V1.....	2.....		84,092,095	157,303,087			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	84,092,095	157,303,087
46573*EK2....	ITRAXX.EUR.34.V1.....	2.....		58,856,696	111,927,197			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	58,856,696	111,927,197
46573*EK2....	ITRAXX.EUR.34.V1.....	2.....		33,148,812	60,501,187			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912803 DM 2	UNITED STATES TREASURY P/O STRIP Due 5/15/2040 At Mat	1.....	33,148,812	60,501,187

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### SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Desig. or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
46573*EK2	ITRAXX.EUR.34.V1	2		31,068,121	43,935,327			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912803 EP 4	UNITED STATES TREASURY TREASURY STRIP (PRIN) Due 8/15/2045 At Mat	1	31,068,121	43,935,327
46573*EK2	ITRAXX.EUR.34.V1	2		20,784,003	37,987,729			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912834 AT 5	UNITED STATES TREASURY TREASURY STRIP (INT) Due 8/15/2038 At Mat	1	20,784,003	37,987,729
46573*EK2	ITRAXX.EUR.34.V1	2		32,087,551	56,679,149			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912834 DU 9	UNITED STATES TREASURY TREASURY STRIP (INT) Due 11/15/2038 At Mat	1	32,087,551	56,679,149
46573*EK2	ITRAXX.EUR.34.V1	2		37,392,994	64,236,369			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912834 DU 9	UNITED STATES TREASURY TREASURY STRIP (INT) Due 11/15/2038 At Mat	1	37,392,994	64,236,369
46573*EK2	ITRAXX.EUR.34.V1	2		13,814,730	24,570,309			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912834 EP 9	UNITED STATES TREASURY TREASURY STRIP (INT) Due 8/15/2039 At Mat	1	13,814,730	24,570,309
46573*EK2	ITRAXX.EUR.34.V1	2		35,588,309	39,832,559			ITRAXX.EUR.34.V1 Credit Default Swap : Z91ZC0JF9				912834 RK 6	UNITED STATES TREASURY SENIOR GOVT BND Due 5/15/2047 At Mat	1	35,588,309	39,832,559
999999999	Total			1,866,557,075	3,037,169,337	XXX	XXX	XXX	24,360,162	41,204,843	XXX	XXX	XXX	XXX	1,842,196,913	2,995,964,494

SI12.7

## SCHEDULE DB - PART C - SECTION 2

### Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory.....	17	1,713,915,714	18	1,957,586,811	20	1,846,578,051	20	1,905,575,240	17	1,713,915,714
2. Add: Opened or Acquired Transactions.....	5	1,308,340,509	2	210,000,000	3	980,379,348			10	2,498,719,857
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	7,772	XXX	60,444	XXX	7,900	XXX		XXX	76,116
4. Less: Closed or Disposed of Transactions.....	4	1,064,248,000			3	920,938,625			7	1,985,186,625
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....									0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	429,184	XXX	321,069,204	XXX	451,434	XXX		XXX	321,949,822
7. Ending inventory.....	18	1,957,586,811	20	1,846,578,051	20	1,905,575,240	20	1,905,575,240	20	1,905,575,240

## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	1,328,776,734
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2).....	1,328,776,734
4.	Part D, Section 1, Column 5.....	3,238,651,548
5.	Part D, Section 1, Column 6.....	(1,909,874,814)
6.	Total (Line 3 minus Line 4 minus Line 5).....	0
		Fair Value Check
7.	Part A, Section 1, Column 16.....	1,394,736,383
8.	Part B, Section 1, Column 13.....	
9.	Total (Line 7 plus Line 8).....	1,394,736,383
10.	Part D, Section 1, Column 8.....	3,298,169,215
11.	Part D, Section 1, Column 9.....	(1,903,432,832)
12.	Total (Line 9 minus Line 10 minus Line 11).....	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	2,030,023,563
14.	Part B, Section 1, Column 20.....	
15.	Part D, Section 1, Column 11.....	2,030,023,563
16.	Total (Line 13 plus Line 14 minus Line 15).....	(0)

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	509,587,049	462,745,600	46,841,449	
2. Cost of cash equivalents acquired.....	23,190,040,675	13,262,550,906	9,927,489,769	
3. Accrual of discount.....	7,739,533	7,739,533		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	(130,432)	(130,432)		
6. Deduct consideration received on disposals.....	22,536,637,801	12,993,118,872	9,543,518,929	
7. Deduct amortization of premium.....	124,466	124,466		
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,170,474,558	739,662,269	430,812,289	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	1,170,474,558	739,662,269	430,812,289	0

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(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....