



QUARTERLY STATEMENT

OF THE

NEW ENGLAND
LIFE INSURANCE
COMPANY

OF THE STATE OF

MASSACHUSETTS

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF

FOR THE QUARTER ENDED
MARCH 31, 2022

2022

New England Life Insurance Company - 1st Quarter

2022

LIFE AND ACCIDENT AND HEALTH FRATERNAL BENEFIT SOCIETIES

943267800

2022



LIFE AND ACCIDENT AND HEALTH COMPANIES-- ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

New England Life Insurance Company

NAIC Group Code 4932 (Current) 4932 (Prior) NAIC Company Code 91626 Employer's ID Number 04-2708937

Organized under the Laws of Massachusetts State of Domicile or Port of Entry Massachusetts
Country of Domicile United States of America
Incorporated/Organized 09/12/1980 Commenced Business 12/30/1980
Statutory Home Office 125 High Street, Suite 732 Boston, MA 02110
Main Administrative Office 125 High Street, Suite 732 Boston, MA 02110
Mail Address 12802 Tampa Oaks Boulevard, Suite 447 Temple Terrace, FL 33637
Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447
Internet Web Site Address www.brighthousefinancial.com
Statutory Statement Contact Timothy Lashoan Shaw 980-949-4100
tshaw1@brighthousefinancial.com 813-615-9468

OFFICERS

Chairman, President and Chief Executive Officer TARA JEAN FIGARD #
Vice President and Secretary JACOB MOISHE JENKELOWITZ
Vice President and Chief Financial Officer GIANNA HELENE FIGARO-STERLING
Vice President and Treasurer JANET MARIE MORGAN

OTHER

TYLER SCOTT GATES
Vice President and Appointed Actuary

DIRECTORS OR TRUSTEES

LINDSEY MICHELLE COX # RACHEL MICHELLE D'ANNA # MEGHAN SMITH DOSHER
LYNN ANN DUMAIS TARA JEAN FIGARD JEFFREY PAUL HALPERIN
DONALD ANTHONY LEINTZ

State of North Carolina
County of Mecklenburg } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Quarterly Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

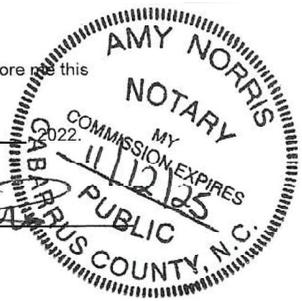
TARA JEAN FIGARD #
Chairman of the Board, President and Chief Executive Officer

JANET MARIE MORGAN
Vice President and Treasurer

Subscribed and sworn to before me this

27 day of April

Notary for Figard & Morgan



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	984,840,203	0	984,840,203	956,074,755
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens	61,962,175	0	61,962,175	62,718,996
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$42,975,326), cash equivalents (\$10,899,681) and short-term investments (\$0)	53,875,007	0	53,875,007	80,042,377
6. Contract loans (including \$0 premium notes)	393,468,713	0	393,468,713	395,623,061
7. Derivatives	10,466,010	0	10,466,010	9,729,653
8. Other invested assets	14,894,359	0	14,894,359	14,752,107
9. Receivables for securities	904,387	0	904,387	515,213
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	6,441	0	6,441	58,326
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,520,417,295	0	1,520,417,295	1,519,514,488
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	18,143,619	0	18,143,619	17,606,594
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,337,905	191	4,337,714	2,644,847
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	4,899,244	0	4,899,244	6,147,342
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	36,178,331	0	36,178,331	44,552,613
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	5,622,884	0	5,622,884	4,333,824
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	58,479,586	40,707,757	17,771,829	18,097,011
19. Guaranty funds receivable or on deposit	272,689	0	272,689	381,120
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	3,310,871	0	3,310,871	3,824,077
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	12,228,596	9,053,399	3,175,197	896,634
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,663,891,020	49,761,347	1,614,129,673	1,617,998,550
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	7,445,870,787	0	7,445,870,787	8,238,908,749
28. Total (Lines 26 and 27)	9,109,761,807	49,761,347	9,060,000,460	9,856,907,299
DETAILS OF WRITE-INS				
1101. Deposits in connection with investments	6,441	0	6,441	58,326
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	6,441	0	6,441	58,326
2501. Miscellaneous	2,128,598	15,649	2,112,949	896,134
2502. Receivable from third party administrator	1,062,248	0	1,062,248	500
2503. Prepaid pension asset	9,037,750	9,037,750	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	12,228,596	9,053,399	3,175,197	896,634

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$1,083,908,402 less \$0 included in Line 6.3 (including \$0 Modco Reserve).....	1,083,908,402	1,091,610,818
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve).....	6,087,442	6,280,108
3. Liability for deposit-type contracts (including \$0 Modco Reserve).....	12,494,493	11,519,563
4. Contract claims:		
4.1 Life.....	32,073,816	32,365,296
4.2 Accident and health.....	44,494	49,336
5. Policyholders' dividends/refunds to members \$9,783 and coupons \$0 due and unpaid.....	9,783	31,072
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$0 Modco).....	2,313,154	3,068,173
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$0 Modco).....	0	0
6.3 Coupons and similar benefits (including \$0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$47,929 accident and health premiums.....	422,458	357,575
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including the liability of \$0 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$20,208,490 ceded.....	20,208,490	15,731,633
9.4 Interest Maintenance Reserve.....	16,886,386	17,327,632
10. Commissions to agents due or accrued-life and annuity contracts \$276,319, accident and health \$0 and deposit-type contract funds \$0.....	276,319	312,057
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued.....	382,904	3,544,449
13. Transfers to Separate Accounts due or accrued (net) (including \$(7,208,718) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(7,716,076)	(9,514,874)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	656,932	874,594
15.1 Current federal and foreign income taxes, including \$(8,540,558) on realized capital gains (losses).....	10,462,811	9,088,741
15.2 Net deferred tax liability.....	0	0
16. Unearned investment income.....	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee.....	66,594,973	69,316,050
18. Amounts held for agents' account, including \$0 agents' credit balances.....	211,781	357,012
19. Remittances and items not allocated.....	1,511,217	1,594,343
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	75,118,545	75,595,459
22. Borrowed money \$0 and interest thereon \$0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	12,766,772	12,596,510
24.02 Reinsurance in unauthorized and certified (\$0) companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers.....	30,345,360	31,052,128
24.04 Payable to parent, subsidiaries and affiliates.....	2,652,515	9,037,051
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	45,649,462	47,138,174
24.08 Derivatives.....	137,322	174,092
24.09 Payable for securities.....	0	0
24.10 Payable for securities lending.....	0	0
24.11 Capital notes \$0 and interest thereon \$0.....	0	0
25. Aggregate write-ins for liabilities.....	49,620,894	49,747,793
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	1,463,120,649	1,479,254,785
27. From Separate Accounts Statement.....	7,445,870,787	8,238,908,749
28. Total liabilities (Lines 26 and 27).....	8,908,991,436	9,718,163,534
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus.....	2,000,000	2,000,000
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	146,509,024	134,243,765
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$0).....	0	0
36.2 .....0 shares preferred (value included in Line 30 \$0).....	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement).....	148,509,024	136,243,765
38. Totals of Lines 29, 30 and 37.....	151,009,024	138,743,765
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	9,060,000,460	9,856,907,299
DETAILS OF WRITE-INS		
2501. Postretirement benefit liability.....	29,997,430	29,181,000
2502. Cash collateral received on derivatives.....	10,574,327	12,424,327
2503. Miscellaneous.....	9,049,137	8,142,466
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above).....	49,620,894	49,747,793
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above).....	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	25,728,366	17,747,810	90,592,121
2. Considerations for supplementary contracts with life contingencies	(76,168)	2,086,768	5,912,585
3. Net investment income	15,163,021	17,420,221	64,635,701
4. Amortization of Interest Maintenance Reserve (IMR)	424,459	497,728	529,073
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	4,258,032	45,614,961	55,442,276
7. Reserve adjustments on reinsurance ceded	(104,036,778)	(148,852,975)	(580,713,893)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	26,413,842	28,295,202	108,447,631
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	7,474,343	9,311,026	34,873,162
9. Totals (Lines 1 to 8.3)	(24,650,883)	(27,879,259)	(220,281,344)
10. Death benefits	55,276,848	76,138,728	209,571,013
11. Matured endowments (excluding guaranteed annual pure endowments)	0	99,374	99,374
12. Annuity benefits	3,270,086	5,264,868	21,982,821
13. Disability benefits and benefits under accident and health contracts	569,841	501,778	2,139,953
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	64,758,423	76,878,507	265,450,661
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	301,803	578,539	2,362,448
18. Payments on supplementary contracts with life contingencies	1,777,956	1,781,681	8,652,197
19. Increase in aggregate reserves for life and accident and health contracts	(7,895,082)	(27,057,830)	(41,991,662)
20. Totals (Lines 10 to 19)	118,059,875	134,185,645	468,266,805
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	1,168,781	1,015,107	5,528,335
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses and fraternal expenses	7,218,608	11,814,719	47,456,249
24. Insurance taxes, licenses and fees, excluding federal income taxes	848,039	1,305,918	4,307,133
25. Increase in loading on deferred and uncollected premiums	406,020	1,784,631	1,935,222
26. Net transfers to or (from) Separate Accounts net of reinsurance	(170,916,168)	(223,799,656)	(838,374,406)
27. Aggregate write-ins for deductions	716,827	43,952,965	46,598,546
28. Totals (Lines 20 to 27)	(42,498,018)	(29,740,671)	(264,282,116)
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	17,847,135	1,861,412	44,000,772
30. Dividends to policyholders and refunds to members	(61,510)	977,974	3,582,767
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	17,908,645	883,438	40,418,005
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,358,318	143,489	2,465,020
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	16,550,327	739,949	37,952,985
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 20,215 (excluding taxes of \$ (4,463) transferred to the IMR)	(20,072)	549,517	2,317,727
35. Net income (Line 33 plus Line 34)	16,530,255	1,289,466	40,270,712
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	138,743,765	150,560,617	150,560,617
37. Net income (Line 35)	16,530,255	1,289,466	40,270,712
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (17,957)	(65,156)	(257,188)	(208,434)
39. Change in net unrealized foreign exchange capital gain (loss)	(2,401)	93,721	17,088
40. Change in net deferred income tax	(1,172,720)	1,330,267	(3,074,234)
41. Change in nonadmitted assets	(297,701)	(2,389,569)	495,753
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(170,262)	(440,778)	(29,973)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(769,973)	(769,973)	(3,079,890)
52. Dividends to stockholders	0	0	(44,000,000)
53. Aggregate write-ins for gains and losses in surplus	(1,786,783)	(1,454,192)	(2,207,874)
54. Net change in capital and surplus for the year (Lines 37 through 53)	12,265,259	(2,598,246)	(11,816,852)
55. Capital and surplus, as of statement date (Lines 36 + 54)	151,009,024	147,962,371	138,743,765
DETAILS OF WRITE-INS			
08.301. Management and service fee income	6,990,266	7,602,694	31,167,925
08.302. Miscellaneous	377,735	1,496,965	3,032,460
08.303. Income from cross selling agreements	106,342	211,367	672,777
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	7,474,343	9,311,026	34,873,162
2701. Interest credited to reinsurers	716,827	971,535	3,613,205
2702. Reinsurance recapture fee	0	42,980,780	42,980,780
2703. Other deductions	0	650	4,561
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	716,827	43,952,965	46,598,546
5301. Net gain (loss) on pension and postretirement benefit plans	(1,786,783)	(1,454,192)	(2,207,874)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(1,786,783)	(1,454,192)	(2,207,874)

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	22,114,209	114,519,792	191,432,359
2. Net investment income	14,468,831	16,557,496	64,410,073
3. Miscellaneous income	38,779,714	38,926,828	151,993,362
4. Total (Lines 1 to 3)	75,362,754	170,004,116	407,835,794
5. Benefit and loss related payments	216,464,868	307,005,892	1,100,354,953
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(172,714,966)	(224,704,868)	(840,880,204)
7. Commissions, expenses paid and aggregate write-ins for deductions	14,169,066	58,715,345	100,710,439
8. Dividends paid to policyholders	714,798	1,107,450	3,865,832
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	0	0	6,715,059
10. Total (Lines 5 through 9)	58,633,766	142,123,819	370,766,079
11. Net cash from operations (Line 4 minus Line 10)	16,728,988	27,880,297	37,069,715
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,619,659	17,903,199	154,816,818
12.2 Stocks	0	0	0
12.3 Mortgage loans	758,583	2,566,459	24,790,998
12.4 Real estate	0	0	0
12.5 Other invested assets	16,522	24,809	374,066
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	434	278
12.7 Miscellaneous proceeds	51,600	900,000	3,181,204
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,446,364	21,394,901	183,163,364
13. Cost of investments acquired (long-term only):			
13.1 Bonds	38,267,944	15,351,858	112,600,576
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	3,331	389,196
13.6 Miscellaneous applications	2,239,172	7,702,273	2,036,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	40,507,116	23,057,462	115,025,772
14. Net increase (or decrease) in contract loans and premium notes	(2,154,348)	(5,345,439)	(11,556,876)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(28,906,404)	3,682,878	79,694,468
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	974,930	(212,624)	(658,452)
16.5 Dividends to stockholders	0	0	44,000,000
16.6 Other cash provided (applied)	(14,964,884)	(48,220,207)	(49,093,355)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(13,989,954)	(48,432,831)	(93,751,807)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(26,167,370)	(16,869,656)	23,012,376
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	80,042,377	57,030,001	57,030,001
19.2 End of period (Line 18 plus Line 19.1)	53,875,007	40,160,345	80,042,377

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Initial settlement of ceded premiums related to reinsurance agreement	0	(92,353,928)	(92,353,928)
20.0002. Initial settlement of funds withheld related to reinsurance agreement	0	50,215,388	50,215,388
20.0003. Initial settlement of commissions related to reinsurance agreement	0	42,138,540	42,138,540
20.0004. Security exchanges	0	0	3,451,406

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	35,880,757	38,073,275	143,834,328
3. Ordinary individual annuities	2,079,137	2,969,833	8,590,140
4. Credit life (group and individual)	0	0	0
5. Group life insurance	0	0	0
6. Group annuities	0	0	0
7. A & H - group	0	0	0
8. A & H - credit (group and individual)	0	0	0
9. A & H - other	1,044,297	1,291,292	4,729,223
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	39,004,191	42,334,400	157,153,691
12. Fraternal (Fraternal Benefit Societies Only)	0	0	0
13. Subtotal (Lines 11 through 12)	39,004,191	42,334,400	157,153,691
14. Deposit-type contracts	0	0	0
15. Total (Lines 13 and 14)	39,004,191	42,334,400	157,153,691
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies**A. Accounting Practices**

New England Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“MA SAP”) by the Commonwealth of Massachusetts (“Massachusetts”) Division of Insurance (the “Division”).

The Division recognizes only the statutory accounting practices prescribed or permitted by Massachusetts in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Massachusetts Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of MA SAP.

Massachusetts has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income and capital and surplus between MA SAP and NAIC SAP is as follows:

	<u>SSAP Number ⁽¹⁾</u>	<u>Financial Statement Page</u>	<u>Financial Statement Line Number</u>	<u>For the Three Months Ended March 31, 2022</u>	<u>For the Year Ended December 31, 2021</u>
Net income, MA SAP				\$ 16,530,255	\$ 40,270,712
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				<u>\$ 16,530,255</u>	<u>\$ 40,270,712</u>
				<u>March 31, 2022</u>	<u>December 31, 2021</u>
Statutory capital and surplus, MA SAP				\$ 151,009,024	\$ 138,743,765
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				<u>\$ 151,009,024</u>	<u>\$ 138,743,765</u>

⁽¹⁾ Statement of Statutory Accounting Principles (“SSAP”)

B. No significant change.**C. Accounting Policy**

(1) No significant change.

(2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.

(3-5) No significant change.

(6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).

(7-13) No significant change.

D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

No significant change.

3. Business Combinations and Goodwill

No significant change.

4. Discontinued Operations

No significant change.

5. Investments

A-C. No significant change.

NOTES TO THE FINANCIAL STATEMENTS

D. Loan-backed Securities

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the three months ended March 31, 2022.
- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the three months ended March 31, 2022.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) As of March 31, 2022, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.
- (4) At March 31, 2022, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- | | | |
|---|----|------------|
| a. The aggregate amount of unrealized losses: | | |
| 1. Less than 12 Months | \$ | 3,435,326 |
| 2. 12 Months or Longer | \$ | 1,726,462 |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| 1. Less than 12 Months | \$ | 84,742,129 |
| 2. 12 Months or Longer | \$ | 15,945,813 |
- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E-I. Dollar Repurchase, Securities Lending, Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any dollar repurchase, securities lending, repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale during the three months ended March 31, 2022.

J-L. No significant change.

M. Working Capital Finance Investments

The Company had no working capital finance investments during the three months ended March 31, 2022.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O-P. No significant change.

NOTES TO THE FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

During the three months ended March 31, 2022, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	<u>General Account</u>
Number of CUSIPs	1
Aggregate Amount of Investment Income	\$ (79,548)

R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during the three months ended March 31, 2022.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7. Investment Income

No significant change.

8. Derivative Instruments

As of March 31, 2022, there were no significant changes in the Company's derivative policy or investments other than those described below.

Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

As of March 31, 2022 and December 31, 2021, the Company did not have any collateral pledged in connection with its over-the-counter ("OTC") derivatives.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives at:

	<u>Cash ⁽¹⁾</u>		<u>Securities ⁽²⁾</u>		<u>Total</u>	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Variation Margin:						
OTC-bilateral	\$ 10,574,327	\$ 12,424,327	\$ 757,027	\$ 517,433	\$ 11,331,354	\$ 12,941,760

⁽¹⁾ Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

⁽²⁾ Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

At March 31, 2022, the Company did not have any derivative contracts that required premiums to be paid at a series of specified future dates over the life of the contract or at maturity.

9. Income Taxes

No significant change.

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

No significant change.

11. Debt

A. No significant change.

B. The Company has not issued any debt to the Federal Home Loan Bank.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. (1-3) No significant change.

NOTES TO THE FINANCIAL STATEMENTS

(4) Components of net periodic benefit cost:

	Pension Benefits		Postretirement Benefits	
	2022	2021	2022	2021
Service cost and administrative expenses	\$ 58,250	\$ 224,000	\$ —	\$ —
Interest cost	1,728,750	6,644,000	210,750	804,000
Expected return on plan assets	(2,157,000)	(9,182,000)	—	—
Amortization of actuarial (gains) and losses	197,250	824,000	119,750	313,000
Amortization of prior service cost or (credit)	—	—	(4,000)	(16,000)
Total net periodic benefit cost	\$ (172,750)	\$ (1,490,000)	\$ 326,500	\$ 1,101,000

Additions to pension and postretirement liabilities are ultimately settled as payments to participants. All benefit payments relating to the nonqualified defined pension and other postretirement benefit plans are subject to reimbursement annually, on an after-tax basis, by MetLife, Inc. (“MetLife”), payable to the Company’s ultimate parent, Brighthouse Financial, Inc. (“Brighthouse”).

(5-21) No significant change.

B-I. No significant change.

13. Capital Surplus, Shareholder’s Dividend Restrictions and Quasi Reorganizations

No significant change.

14. Liabilities, Contingencies and Assessments

No significant change.

15. Leases

No significant change.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the notional amount of the Company’s financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at:

	Assets		Liabilities	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Swaps	\$ 28,773,497	\$ 38,351,597	\$ —	\$ —

(2) No significant change.

(3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company’s derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company’s OTC-bilateral derivative transactions are governed by International Swaps and Derivatives Association, Inc. (“ISDA”) Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. All of the Company’s ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company’s OTC-cleared derivatives are effected through central clearing counterparties. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company’s highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company’s off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company’s swaps was \$1,142,932 and \$2,483,173 at March 31, 2022 and December 31, 2021, respectively.

NOTES TO THE FINANCIAL STATEMENTS

- (4) At March 31, 2022 and December 31, 2021, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$757,027 and \$517,433, respectively.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**A. Transfers of Receivables Reported as Sales**

No significant change.

B. Transfer and Servicing of Financial Assets

The Company did not participate in the transfer or servicing of financial assets during the three months ended March 31, 2022.

C. Wash Sales

(1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.

(2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the quarter ended March 31, 2022.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

20. Fair Value Information**A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date****Hierarchy Table**

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	March 31, 2022			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
Assets				
Derivative assets ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 1,632,971	\$ —	\$ 1,632,971
Separate Account assets ⁽²⁾	—	7,445,830,891	—	7,445,830,891
Total assets	<u>\$ —</u>	<u>\$ 7,447,463,862</u>	<u>\$ —</u>	<u>\$ 7,447,463,862</u>
Liabilities				
Derivative liabilities ⁽¹⁾				
Foreign currency exchange rate	\$ —	\$ 137,322	\$ —	\$ 137,322
Total liabilities	<u>\$ —</u>	<u>\$ 137,322</u>	<u>\$ —</u>	<u>\$ 137,322</u>

(1) Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and replication synthetic asset transactions.

(2) Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

Transfers between Levels 1 and 2

During the quarter ended March 31, 2022, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

NOTES TO THE FINANCIAL STATEMENTS

Rollforward Table – Level 3 Assets and Liabilities

There were no assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for the quarter ended March 31, 2022.

Transfers into or out of Level 3

During the three months ended March 31, 2022, there were no transfers into or out of Level 3.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

Bonds: For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

Separate Account Assets: For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value ("NAV") provided by the fund managers.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

NOTES TO THE FINANCIAL STATEMENTS

The difference between the estimated fair value of investment contracts included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

Derivatives: For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company's ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

- B. The Company provides additional fair value information in Notes 5 and 16.

NOTES TO THE FINANCIAL STATEMENTS

C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

March 31, 2022						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 976,639,923	\$ 984,840,203	\$ 59,857,294	\$ 916,782,629	\$ —	\$ —
Mortgage loans	62,073,379	61,962,175	—	—	62,073,379	—
Cash, cash equivalents and short-term investments	53,875,007	53,875,007	53,875,007	—	—	—
Contract loans	545,446,934	393,468,713	—	38,617,199	506,829,735	—
Derivative assets ⁽¹⁾	11,163,707	10,466,010	—	11,163,707	—	—
Other invested assets	1,991,535	2,020,126	—	1,991,535	—	—
Investment income due and accrued	18,143,619	18,143,619	—	18,143,619	—	—
Separate Account assets	7,445,830,891	7,445,830,891	—	7,445,830,891	—	—
Total assets	<u>\$ 9,115,164,995</u>	<u>\$ 8,970,606,744</u>	<u>\$ 113,732,301</u>	<u>\$ 8,432,529,580</u>	<u>\$ 568,903,114</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 12,494,493	\$ 12,494,493	\$ —	\$ —	\$ 12,494,493	\$ —
Derivative liabilities ⁽¹⁾	137,322	137,322	—	137,322	—	—
Payable for collateral received	10,574,327	10,574,327	—	10,574,327	—	—
Investment contracts included in Separate Account liabilities	2,725,024	2,725,024	—	2,725,024	—	—
Total liabilities	<u>\$ 25,931,166</u>	<u>\$ 25,931,166</u>	<u>\$ —</u>	<u>\$ 13,436,673</u>	<u>\$ 12,494,493</u>	<u>\$ —</u>
December 31, 2021						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Assets						
Bonds	\$ 1,042,489,988	\$ 956,074,755	\$ 66,671,269	\$ 975,818,719	\$ —	\$ —
Mortgage loans	65,416,842	62,718,996	—	—	65,416,842	—
Cash, cash equivalents and short-term investments	80,042,377	80,042,377	80,042,377	—	—	—
Contract loans	618,968,194	395,623,061	—	38,425,003	580,543,191	—
Derivative assets ⁽¹⁾	12,065,804	9,729,653	—	12,065,804	—	—
Other invested assets	2,273,361	2,021,014	—	2,273,361	—	—
Investment income due and accrued	17,606,594	17,606,594	—	17,606,594	—	—
Separate Account assets	8,238,908,742	8,238,908,742	—	8,238,908,742	—	—
Total assets	<u>\$ 10,077,771,902</u>	<u>\$ 9,762,725,192</u>	<u>\$ 146,713,646</u>	<u>\$ 9,285,098,223</u>	<u>\$ 645,960,033</u>	<u>\$ —</u>
Liabilities						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 11,519,563	\$ 11,519,563	\$ —	\$ —	\$ 11,519,563	\$ —
Derivative liabilities ⁽¹⁾	174,092	174,092	—	174,092	—	—
Payable for collateral received	12,424,327	12,424,327	—	12,424,327	—	—
Investment contracts included in Separate Account liabilities	3,047,844	3,047,844	—	3,047,844	—	—
Total liabilities	<u>\$ 27,165,826</u>	<u>\$ 27,165,826</u>	<u>\$ —</u>	<u>\$ 15,646,263</u>	<u>\$ 11,519,563</u>	<u>\$ —</u>

⁽¹⁾ Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

Bonds, Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

For bonds classified as Level 2 assets, estimated fair values are determined using an income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, or duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues. Loan-backed securities are valued using the additional key inputs: expected prepayment speeds and volumes, current and forecasted loss severity, ratings, geographic region, weighted average coupon and weighted average maturity, average delinquency rates and debt-service coverage ratios. Other issuance-specific information is also used, including, but not limited to; collateral type, structure of the security, vintage of the loans, payment terms of the underlying asset, payment priority within tranche, and deal performance.

NOTES TO THE FINANCIAL STATEMENTS

For Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing of consensus pricing, with the primary inputs being quoted and offered prices.

Mortgage Loans

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

Contract Loans

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

Derivatives

For Level 2 assets and liabilities not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above section titled “*Derivatives*.”

Investment Income Due and Accrued

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

Investment Contracts Included in Liability for Deposit-Type Contracts

The fair value of investment contracts included in the liability for deposit-type contracts is estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company’s non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

Payable for Collateral Received

The estimated fair value of amounts payable for collateral received approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

- D. At March 31, 2022, the Company had no investments where it was not practicable to estimate fair value.
- E. At March 31, 2022, the Company had no instruments measured using the NAV practical expedient for valuation purposes.

21. Other Items

No significant change.

22. Events Subsequent

The Company has evaluated events subsequent to March 31, 2022 through May 11, 2022, which is the date these financial statements were available to be issued, and other than the above item, has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

As of March 31, 2022, the Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act (“ACA”) due to the Company’s health insurance premium falling below the \$25 million threshold at which the fee applies.

23. Reinsurance

No significant change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A-D. No significant change.
- E. The Company is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2021 were \$4,367,735. As of March 31, 2022, \$203,586 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now

NOTES TO THE FINANCIAL STATEMENTS

\$4,227,140 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$62,991 unfavorable prior-year development from December 31, 2021 to March 31, 2022. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

- B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the three months ended March 31, 2022.

26. *Intercompany Pooling Arrangements*

No significant change.

27. *Structured Settlements*

No significant change.

28. *Health Care Receivables*

No significant change.

29. *Participating Policies*

No significant change.

30. *Premium Deficiency Reserves*

No significant change.

31. *Reserves for Life Contracts and Deposit-Type Contracts*

No significant change.

32. *Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics*

No significant change.

33. *Analysis of Life Actuarial Reserves by Withdrawal Characteristics*

No significant change.

34. *Premiums and Annuity Considerations Deferred and Uncollected*

No significant change.

35. *Separate Accounts*

No significant change.

36. *Loss/Claim Adjustment Expenses*

No significant change.

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
New entity Brighthouse Water Towers Holdings LLC was added as a subsidiary of Brighthouse Life Insurance Company.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001685040
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/14/2019
- 6.4 By what department or departments?
Massachusetts Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC	Boston, MA				YES
Brighthouse Securities, LLC	Charlotte, NC				YES

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []
- 11.2 If yes, give full and complete information relating thereto:
See Note 5L
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page \$0

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase & Co	4 New York Plaza - 12th Floor, New York, NY, 10004

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Barings, LLC	U.....
Brighthouse Services, LLC	A.....
Goldman Sachs Asset Management, L.P.	U.....
Hamilton Lane Advisors, L.L.C.	U.....
MetLife Investment Management, LLC	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPRRG4Q2KLR05	SEC	NO.....
	Brighthouse Services, LLC	2549006BF9DJWMLK4141	Not a Registered Investment Advisor	DS.....
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO.....
107876	Hamilton Lane Advisors, L.L.C.	549300C02PNBHLHG4K44	SEC	NO.....
142463	MetLife Investment Management, LLC	EAU072Q8FCR1S0XGYJ21	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$ 34,803,797
1.12 Residential Mortgages	\$ 0
1.13 Commercial Mortgages	\$ 27,158,378
1.14 Total Mortgages in Good Standing	<u>\$ 61,962,175</u>
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	<u>\$ 0</u>
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$ 0
1.32 Residential Mortgages	\$ 0
1.33 Commercial Mortgages	\$ 0
1.34 Total Mortgages with Interest Overdue more than Three Months	<u>\$ 0</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$ 0
1.42 Residential Mortgages	\$ 0
1.43 Commercial Mortgages	\$ 0
1.44 Total Mortgages in Process of Foreclosure	<u>\$ 0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	<u>\$ 61,962,175</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$ 0
1.62 Residential Mortgages	\$ 0
1.63 Commercial Mortgages	\$ 0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$ 0</u>
2. Operating Percentages:	
2.1 A&H loss percent	10.300 %
2.2 A&H cost containment percent	0.000 %
2.3 A&H expense percent excluding cost containment expenses	(113.700)%
3.1 Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$ 0
3.3 Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$ 0
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No []
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [] No []

Fraternal Benefit Societies Only:

5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [] No [] N/A []
5.2 If no, explain:	
6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [] No []
6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	495,508	5,799	38,355	0	539,662	0
2. Alaska	AK	L	3,804	0	1,102	0	4,906	0
3. Arizona	AZ	L	643,624	4,424	15,547	0	663,595	0
4. Arkansas	AR	L	38,419	0	5,021	0	43,440	0
5. California	CA	L	2,196,799	116,237	5,710	0	2,318,746	0
6. Colorado	CO	L	909,860	41,974	29,165	0	980,999	0
7. Connecticut	CT	L	672,440	11,008	29,783	0	713,231	0
8. Delaware	DE	L	447,856	8,180	11,873	0	467,909	0
9. District of Columbia	DC	L	59,806	0	6,131	0	65,937	0
10. Florida	FL	L	1,935,809	69,768	24,183	0	2,029,760	0
11. Georgia	GA	L	784,013	7,786	24,884	0	816,683	0
12. Hawaii	HI	L	193,064	2,858	11,370	0	207,292	0
13. Idaho	ID	L	88,282	0	356	0	88,638	0
14. Illinois	IL	L	1,537,842	41,462	21,958	0	1,601,262	0
15. Indiana	IN	L	215,381	11,816	1,073	0	228,270	0
16. Iowa	IA	L	313,603	251	4,972	0	318,826	0
17. Kansas	KS	L	669,042	3,636	13,765	0	686,443	0
18. Kentucky	KY	L	97,852	0	5,904	0	103,756	0
19. Louisiana	LA	L	320,878	4,314	4,911	0	330,103	0
20. Maine	ME	L	180,625	32,698	14,028	0	227,351	0
21. Maryland	MD	L	511,751	17,089	25,023	0	553,863	0
22. Massachusetts	MA	L	2,496,846	537,030	143,803	0	3,177,679	0
23. Michigan	MI	L	733,254	33,148	8,708	0	775,110	0
24. Minnesota	MN	L	1,106,477	43,986	24,386	0	1,174,849	0
25. Mississippi	MS	L	212,264	17,129	8,455	0	237,848	0
26. Missouri	MO	L	532,964	170,550	15,014	0	718,528	0
27. Montana	MT	L	24,406	2,607	733	0	27,746	0
28. Nebraska	NE	L	316,797	840	6,768	0	324,405	0
29. Nevada	NV	L	250,286	2,686	703	0	253,675	0
30. New Hampshire	NH	L	265,378	60,528	14,888	0	340,794	0
31. New Jersey	NJ	L	1,801,267	243,195	67,983	0	2,112,445	0
32. New Mexico	NM	L	213,232	16,193	2,154	0	231,579	0
33. New York	NY	L	3,561,817	295,701	67,116	0	3,924,634	0
34. North Carolina	NC	L	467,495	79,395	32,154	0	579,044	0
35. North Dakota	ND	L	8,032	0	36	0	8,068	0
36. Ohio	OH	L	1,583,103	11,658	33,810	0	1,628,571	0
37. Oklahoma	OK	L	210,023	1,177	604	0	211,804	0
38. Oregon	OR	L	161,068	9,231	3,511	0	173,810	0
39. Pennsylvania	PA	L	2,430,712	49,766	83,178	0	2,563,656	0
40. Rhode Island	RI	L	178,380	5,491	5,131	0	189,002	0
41. South Carolina	SC	L	554,593	9,702	14,367	0	578,662	0
42. South Dakota	SD	L	14,103	1,681	794	0	16,578	0
43. Tennessee	TN	L	653,774	26,281	14,329	0	694,384	0
44. Texas	TX	L	2,191,874	17,524	47,244	0	2,256,642	0
45. Utah	UT	L	177,240	336	3,830	0	181,406	0
46. Vermont	VT	L	160,632	8,180	5,192	0	174,004	0
47. Virginia	VA	L	421,275	4,036	76,797	0	502,108	0
48. Washington	WA	L	189,309	336	5,323	0	194,968	0
49. West Virginia	WV	L	280,067	27,918	1,903	0	309,888	0
50. Wisconsin	WI	L	457,914	23,531	13,666	0	495,111	0
51. Wyoming	WY	L	24,737	0	909	0	25,646	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	498	0	0	0	498	0
54. Puerto Rico	PR	N	3,265	0	0	0	3,265	0
55. U.S. Virgin Islands	VI	N	166	0	809	0	975	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0
59. Subtotal		XXX	33,999,506	2,079,136	999,412	0	37,078,054	0
90. Reporting entity contributions for employee benefits plans		XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	449,810	0	0	0	449,810	0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	358,748	0	32,223	0	390,971	0
94. Aggregate or other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	34,808,064	2,079,136	1,031,635	0	37,918,835	0
96. Plus Reinsurance Assumed		XXX	0	0	0	0	0	0
97. Totals (All Business)		XXX	34,808,064	2,079,136	1,031,635	0	37,918,835	0
98. Less Reinsurance Ceded		XXX	11,911,150	2,898,145	975,429	0	15,784,724	0
99. Totals (All Business) less Reinsurance Ceded		XXX	22,896,914	(819,009)	56,206	0	22,134,111	0
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0	0

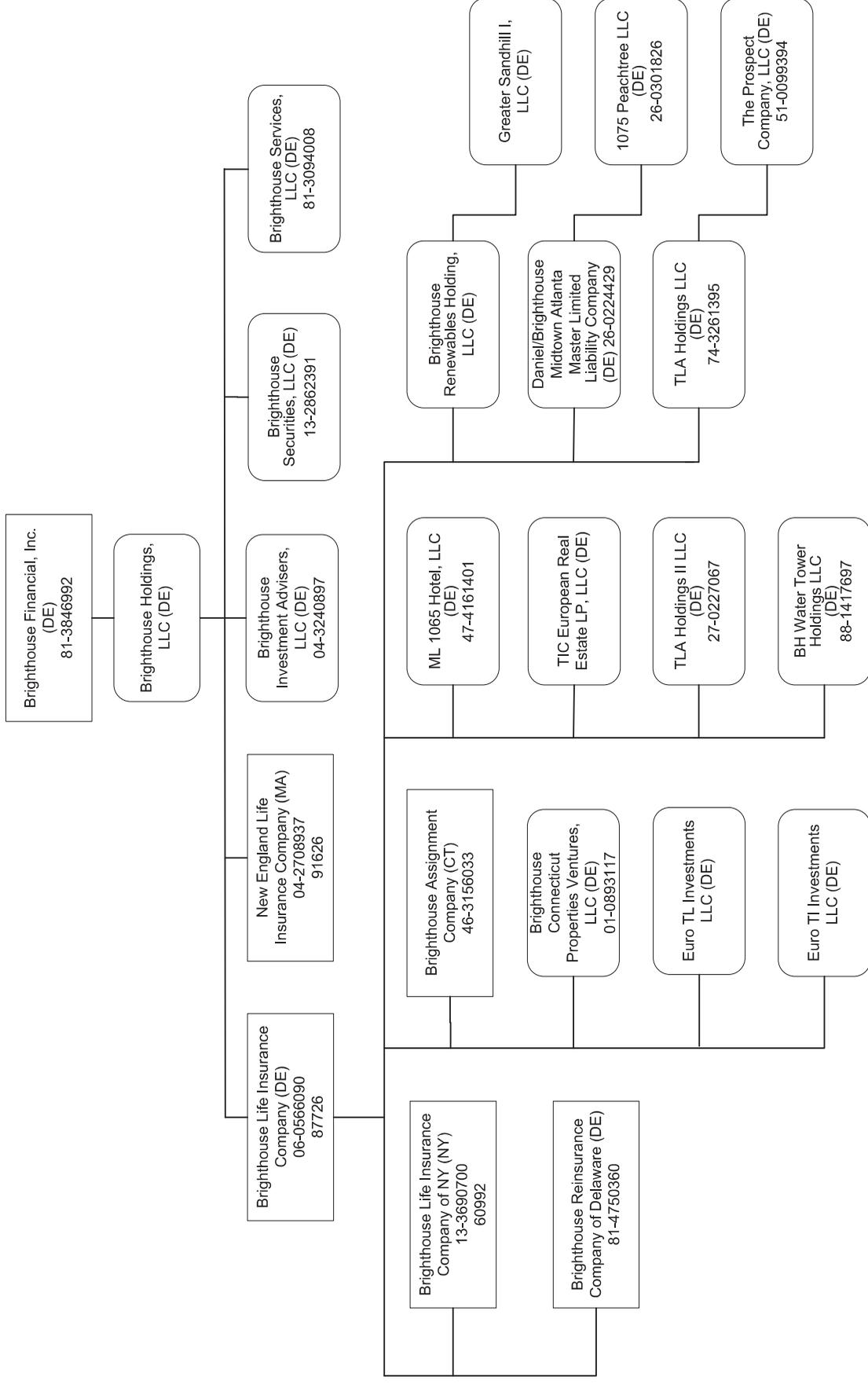
(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....0
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
 N - None of the above - Not allowed to write business in the state.....6

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:
 Square edges: Corporation
 Round edges: Limited Liability Company

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.4932	Brighthouse Holding Group	.87726	06-0666090	1546703	0		Brighthouse Life Insurance Company	DE	IA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	13-2862391	0	0		Brighthouse Securities, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.91626	04-2708937	0	0		New England Life Insurance Company	MA	RE	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	04-3240897	4288440	0		Brighthouse Investment Advisers, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	81-3094008	0	0		Brighthouse Services, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	47-4161401	0	0		ML 1065 Hotel, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000		0	0		Brighthouse Renewables Holding, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000		0	0		Greater Sandhill I, LLC	DE	NIA	Brighthouse Renewables Holding, LLC	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000		0	0		Brighthouse Connecticut Properties Ventures, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	01-0893117	0	0		Euro TL Investments LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000		0	0		Brighthouse Assignment Company	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	46-3156033	0	0		Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	CT	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	26-0224429	0	0			DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	26-0301826	0	0		1075 Peachtree LLC	DE	NIA	Daniel/Brighthouse Midtown Limited Liability Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	27-0227067	0	0		TLA Holdings II LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000		0	0		TIC European Real Estate LP, LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	74-3261395	0	0		TLA Holdings LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	51-0099394	0	0		The Prospect Company, LLC	DE	NIA	TLA Holdings LLC	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.16073	81-4750360	0	0		Brighthouse Reinsurance Company of Delaware (DE)	DE	IA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000		0	0		Euro TL Investments LLC	DE	NIA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.60982	13-3690700	3302479	0		Brighthouse Life Insurance Company of NY	NY	IA	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	81-3946992	0001685940	0	NASDAQ	Brighthouse Financial, Inc.	DE	NIA	Board of Directors	Ownership	.0.000	Board of Directors		
.4932	Brighthouse Holding Group	.00000		0	0		Brighthouse Holdings, LLC	DE	DDP	Brighthouse Financial, Inc.	Ownership	100.000	Brighthouse Financial, Inc.		
.4932	Brighthouse Holding Group	.00000	88-1417697	0	0		BH Water Tower Holdings LLC	DE	NIA	Brighthouse Financial, Inc.	Ownership	100.000	Brighthouse Financial, Inc.		

Explanation

Asterisk

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

- | | Response |
|---|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? | NO |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |
| 8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | N/A |

AUGUST FILING

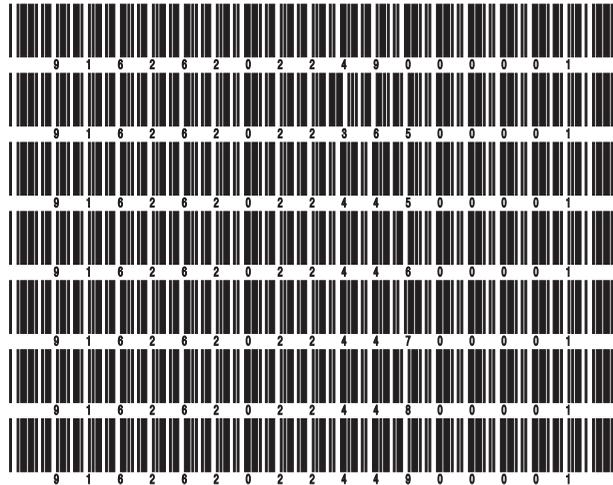
- | | |
|--|-----|
| 9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. | N/A |
|--|-----|

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	62,718,996	85,986,447
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	.0
2.2 Additional investment made after acquisition .....	.0	.0
3. Capitalized deferred interest and other .....	.0	76,344
4. Accrual of discount	1,762	11,731
5. Unrealized valuation increase (decrease) .....	.0	.0
6. Total gain (loss) on disposals .....	.0	1,435,472
7. Deduct amounts received on disposals	758,583	24,790,998
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	.0	.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	.0	.0
10. Deduct current year's other than temporary impairment recognized .....	.0	.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	61,962,175	62,718,996
12. Total valuation allowance .....	.0	.0
13. Subtotal (Line 11 plus Line 12)	61,962,175	62,718,996
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14)	61,962,175	62,718,996

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,752,107	14,846,959
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	.0	.0
2.2 Additional investment made after acquisition .....	.0	389,196
3. Capitalized deferred interest and other .....	.0	.0
4. Accrual of discount .....	.0	.0
5. Unrealized valuation increase (decrease)	159,662	(106,494)
6. Total gain (loss) on disposals .....	.0	.0
7. Deduct amounts received on disposals	16,522	374,066
8. Deduct amortization of premium and depreciation	888	3,488
9. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
10. Deduct current year's other than temporary impairment recognized .....	.0	.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,894,359	14,752,107
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	14,894,359	14,752,107

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	956,074,755	999,405,822
2. Cost of bonds and stocks acquired	38,267,944	116,051,982
3. Accrual of discount	776,274	3,504,112
4. Unrealized valuation increase (decrease) .....	.0	.0
5. Total gain (loss) on disposals	(20,823)	(2,270,654)
6. Deduct consideration for bonds and stocks disposed of	8,540,111	159,322,204
7. Deduct amortization of premium	619,983	2,646,200
8. Total foreign exchange change in book/adjusted carrying value	(1,018,305)	297,917
9. Deduct current year's other than temporary impairment recognized .....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	(79,548)	1,053,980
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	984,840,203	956,074,755
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	984,840,203	956,074,755

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	508,624,812	25,161,172	5,304,965	4,870,736	533,351,755	0	0	508,624,812
2. NAIC 2 (a)	366,085,743	22,518,804	1,539,047	(4,631,991)	382,433,509	0	0	366,085,743
3. NAIC 3 (a)	48,544,786	750,750	175,000	828,463	49,948,999	0	0	48,544,786
4. NAIC 4 (a)	29,432,972	736,875	1,562,003	(1,928,771)	26,679,073	0	0	29,432,972
5. NAIC 5 (a)	3,386,442	0	59,894	0	3,326,548	0	0	3,386,442
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	956,074,755	49,167,601	8,640,909	(861,563)	995,739,884	0	0	956,074,755
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	956,074,755	49,167,601	8,640,909	(861,563)	995,739,884	0	0	956,074,755

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
770999999 Totals	0	XXX	0	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	4,998,875
2. Cost of short-term investments acquired .....	.0	12,996,878
3. Accrual of discount .....	.0	358
4. Unrealized valuation increase (decrease) .....	.0	.0
5. Total gain (loss) on disposals .....	.0	103
6. Deduct consideration received on disposals .....	.0	17,996,214
7. Deduct amortization of premium .....	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	.0	.0
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	9,555,561
2. Cost Paid/(Consideration Received) on additions	0
3. Unrealized Valuation increase/(decrease)	(242,776)
4. SSAP No. 108 adjustments	0
5. Total gain (loss) on termination recognized	0
6. Considerations received/(paid) on terminations	0
7. Amortization	0
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9. Total foreign exchange change in Book/Adjusted Carrying Value	1,015,904
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	10,328,689
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	10,328,689

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company
SCHEDULE DB - VERIFICATION
 Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14.....	10,328,689	
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0	
3. Total (Line 1 plus Line 2).....	10,328,689	
4. Part D, Section 1, Column 6.....	10,466,010	
5. Part D, Section 1, Column 7.....	(137,322)	
6. Total (Line 3 minus Line 4 minus Line 5).....	0	

Fair Value Check

7. Part A, Section 1, Column 16.....	11,026,385	
8. Part B, Section 1, Column 13.....	0	
9. Total (Line 7 plus Line 8).....	11,026,385	
10. Part D, Section 1, Column 9.....	11,163,707	
11. Part D, Section 1, Column 10.....	(137,322)	
12. Total (Line 9 minus Line 10 minus Line 11).....	0	

Potential Exposure Check

13. Part A, Section 1, Column 21.....	738,911	
14. Part B, Section 1, Column 20.....	0	
15. Part D, Section 1, Column 12.....	738,911	
16. Total (Line 13 plus Line 14 minus Line 15).....	0	

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of cash equivalents acquired	10,899,656	.0
3. Accrual of discount	25	.0
4. Unrealized valuation increase (decrease) .....	.0	.0
5. Total gain (loss) on disposals .....	.0	.0
6. Deduct consideration received on disposals .....	.0	.0
7. Deduct amortization of premium .....	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,899,681	.0
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	10,899,681	0

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City	State							
NONE									
3399999 - Totals									

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	9 Change in Book Value/Recorded Investment				12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State						8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other							
FARM MORTGAGES	VARIOUS						0	0	0	0	0	0	0	0	0	0	0	0
COMMERCIAL - INDR	VARIOUS						0	0	0	0	0	0	0	0	0	0	0	0
0299999. Mortgages with partial repayments																		
0599999 - Totals																		

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
4899999 - Total - Unaffiliated								0	0	0	0	XXX
4999999 - Total - Affiliated								0	0	0	0	XXX
5099999 - Totals								0	0	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
000000-00-0	Landmark Equity XIV LP	Simsbury	CT	Capital Distribution	12/19/2008	03/25/2022	27,066	0	0	0	0	0	0	27,066	16,522	0	0	0	10,544
1999999 - Joint Venture Interests - Common Stock - Unaffiliated							27,066	0	0	0	0	0	0	27,066	16,522	0	0	0	10,544
4899999 - Total - Unaffiliated							27,066	0	0	0	0	0	0	27,066	16,522	0	0	0	10,544
4999999 - Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							27,066	0	0	0	0	0	0	27,066	16,522	0	0	0	10,544

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC, Modifier and SVO Administrative Symbol
54446-2S-1	LOS ANGELES DEPARTMENT OF AIRP SUB MUNIT		02/02/2022	LOCP CAPITAL MARKETS		1,000,000	1,000,000	0	1.D FE
557363-DX-3	MADISON CNTY NY CAP RES CORP MUNITAX BN		02/02/2022	TD SECURITIES (USA)		312,675	300,000	913	1.D FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					1,312,675	1,300,000	913	XXX
071813-CJ-6	BAXTER INTERNATIONAL INC SENIOR CORP BND		01/04/2022	MORGAN STANLEY & CO. INC		4,053,281	4,050,000	7,540	2.B FE
092619-AG-5	BLACKSTONE HOLDINGS FINANCE CO SENIOR CO		01/02/2022	CITIGROUP GLOBAL MKT INC		4,987,600	5,000,000	0	1.E FE
09261H-AC-1	BLACKSTONE PRIVATE CREDIT FUND SENIOR CO		01/25/2022	MERRILL LYNCH PIERCE FMR & SI		2,394,500	2,500,000	24,063	2.C FE
103304-BV-2	BOYD GAMING CORPORATION SENIOR CORP BND		02/02/2022	VARIOUS		1,488,810	1,500,000	1,800	2.C FE
14448C-AP-9	CARRIER GLOBAL CORP SENIOR CORP BND 2		02/02/2022	MORGAN STANLEY & CO. INC		736,875	750,000	14,349	4.C FE
23331A-B0-1	D R HORTON INC SENIOR CORP BND 1.300%		01/04/2022	JANE STREET CAPITAL		1,612,028	1,575,000	15,379	2.C FE
372460-AB-1	GENUINE PARTS COMPANY SENIOR CORP BND		01/25/2022	VARIOUS		2,401,900	2,500,000	15,528	2.A FE
55354G-AI-2	MSCI INC SENIORCORPND144A 3.625% 11/0		02/02/2022	VARIOUS		3,982,185	4,000,000	3,816	2.B FE
744600-AG-4	PUBLIC STORAGE SENIOR CORP BND 1.500%		01/26/2022	BANC OF AMERICA SECURITIES LLC		750,750	750,000	6,570	3.A FE
80282X-BC-9	SANTANDER HOLDINGS USA INC SENIOR CORP B		01/02/2022	BARCLAYS CAPITAL		4,955,000	5,000,000	13,542	1.F FE
858119-BL-3	STEEL DYNAMICS INC SENIOR CORP BND 2.4		01/02/2022	SANTANDER INVESTMENT		4,050,000	4,050,000	0	2.A FE
87612E-BIL-7	TARGET CORPORATION SENIOR CORP BND 1.9		01/25/2022	MILLENIUM ADVISERS, LLC		2,536,100	2,500,000	7,000	2.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)		02/02/2022	J.P. MORGAN SECURITIES INC		3,006,240	3,000,000	1,625	1.F FE
2509999997	Total - Bonds - Part 3					36,955,269	37,175,000	111,212	XXX
2509999998	Total - Bonds - Part 5					38,267,944	38,475,000	112,125	XXX
2509999999	Total - Bonds					XXX	XXX	XXX	XXX
4509999997	Total - Preferred Stocks - Part 3					38,267,944	38,475,000	112,125	XXX
4509999998	Total - Preferred Stocks - Part 5					0	0	0	XXX
4509999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX
5989999997	Total - Common Stocks - Part 3					0	0	0	XXX
5989999998	Total - Common Stocks - Part 5					0	0	0	XXX
5989999999	Total - Common Stocks					XXX	XXX	XXX	XXX
5999999999	Total - Preferred and Common Stocks					0	0	0	XXX
6009999999	Totals					38,267,944	38,475,000	112,125	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
3620E-13-3	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2022	PAYDOWN		16,242	16,242	16,501	16,455	0	(213)	0	(213)	0	16,242	0	0	0	170	06/20/2038	1.A	
0109999999	Subtotal - Bonds - U.S. Governments					16,242	16,242	16,501	16,455	0	(213)	0	(213)	0	16,242	0	0	0	170	06/20/2038	1.A	
3123H-20-7	FEDERAL HOME LOAN MORTGAGE CORPORATION		03/01/2022	PAYDOWN		9,788	9,788	9,817	9,799	0	(11)	0	(11)	0	9,788	0	0	0	104	12/01/2031	1.A	
3123H-20-5	FEDERAL HOME LOAN MORTGAGE CORPORATION		03/01/2022	PAYDOWN		3,343	3,343	3,345	3,343	0	0	0	0	0	3,343	0	0	0	32	09/01/2032	1.A	
3126S-35-3	FREDDIE MAC FLMIC K020 POOL		03/01/2022	PAYDOWN		480	480	481	480	0	0	0	0	0	480	0	0	0	2	02/01/2037	1.A	
3126S-40-6	FREDDIE MAC FLMIC K020 POOL		03/01/2022	PAYDOWN		1,322	1,322	1,329	1,322	0	0	0	0	0	1,322	0	0	0	5	03/01/2037	1.A	
3128Z-4K-7	FEDERAL HOME LOAN MORTGAGE CORPORATION		03/01/2022	PAYDOWN		26,500	26,500	26,688	26,625	0	(126)	0	(126)	0	26,500	0	0	0	259	12/01/2033	1.A	
3137L-0D-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/01/2022	PAYDOWN		7,374	7,374	7,166	7,216	0	157	0	157	0	7,374	0	0	0	57	09/01/2033	1.A	
3137L-0F-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/01/2022	PAYDOWN		9,346	9,346	9,032	9,083	0	253	0	253	0	9,346	0	0	0	56	07/01/2035	1.A	
3140C-1F-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/01/2022	PAYDOWN		30,804	30,804	29,576	29,947	0	1,758	0	1,758	0	30,804	0	0	0	187	09/01/2035	1.A	
3141U-1N-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/01/2022	PAYDOWN		790	790	797	790	0	0	0	0	0	790	0	0	0	3	04/01/2037	1.A	
3141E-1C-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/01/2022	PAYDOWN		1,429	1,429	1,424	1,429	0	(4)	0	(4)	0	1,429	0	0	0	14	07/01/2038	1.A	
0909999999	Subtotal - Bonds - U.S. Special Revenues					91,176	91,176	88,675	89,147	0	2,027	0	2,027	0	91,176	0	0	0	719	06/20/2038	XXX	
0015A-4A-0	AES ILLUMINA LLC SECURED CORP BOND		03/31/2022	REDEMPTION	100,000	59,894	59,894	59,894	59,894	0	0	0	0	0	59,894	0	0	0	898	03/26/2032	5.C	
0601E-1E1-7	BANK OF AMERICA CORP SENIOR CORP BOND		01/24/2022	MATURITY	5	4,500,000	4,586,270	4,500,000	4,500,000	0	(677)	0	(677)	0	4,500,000	0	0	0	128,250	01/24/2022	1.F FE	
0732F-1C-4	BAYVIEW FINANCIAL ACQUISITION SENIOR ABS		03/01/2022	PAYDOWN		34,548	34,548	28,032	34,548	0	(27)	0	(27)	0	34,548	0	0	0	164	08/28/2047	1.D FI	
1264E-AJ-1	CREDIT SUISSE MORTGAGE CAPITAL SPEN IH		03/01/2022	PAYDOWN	100,000	138,717	125,539	130,770	130,770	0	7,947	0	7,947	0	138,717	0	0	0	596	05/27/2036	1.A FI	
12665E-1P-4	CVS PASSTHROUGH TRUST SECURED CORP BOND		03/10/2022	REDEMPTION	100,000	6,850	6,777	6,823	6,823	0	27	0	27	0	6,850	0	0	0	69	12/10/2028	2.B FE	
12850E-1V-1	CVS HEALTH CORP SENIOR CORP BOND 144A		03/10/2022	REDEMPTION	100,000	63,881	63,881	63,879	63,879	0	2	0	2	0	63,881	0	0	0	616	01/10/2033	2.B	
12874E-1A-6	CVS PASSTHROUGH TRUST SECURED CORP BOND		03/10/2022	REDEMPTION	100,000	16,894	16,884	16,884	16,884	0	0	0	0	0	16,894	0	0	0	113	08/10/2035	2.B	
1448C-1P-9	CARRIER GLOBAL CORP SENIOR CORP BOND		03/30/2022	CALL	95,750	1,172,989	1,253,800	1,253,800	1,172,989	0	(1,252)	0	(1,252)	0	1,253,547	0	0	0	(60,462)	02/15/2027	2.C FE	
3397E-1A-7	FLNG LIQUEFACTION 2 LLC SECURED CORP BOND		03/31/2022	REDEMPTION	100,000	66,800	66,800	66,800	66,800	0	0	0	0	0	66,800	0	0	0	1,378	03/31/2038	2.B FE	
3622E-1C-3	GSAR HOME EQUITY TRUST GSAR 06 SENIOR IH		03/25/2022	PAYDOWN		117,591	117,591	54,482	45,402	0	72,188	0	72,188	0	117,591	0	0	0	110	10/25/2036	1.D FI	
3624D-1L-1	ISR MORTGAGE LOAN TRUST GSAT 04 SENIOR IH		03/01/2022	PAYDOWN	100,000	44,695	44,640	44,696	44,696	0	0	0	0	0	44,695	0	0	0	254	12/25/2034	1.A FI	
5015Z-1C-1	KIWI TRIP INC LMT CORP BOND 3.580% 05/2		02/24/2022	REDEMPTION	100,000	29,301	29,301	29,301	29,301	0	0	0	0	0	29,301	0	0	0	262	05/24/2035	2.C FL	
5251R-1C-8	LEHMAN STRUCTURED SECURITIES C SPEN IH		03/25/2022	PAYDOWN		90,876	90,876	86,474	86,474	0	4,402	0	4,402	0	90,876	0	0	0	104	09/26/2045	2.B FI	
5252P-1A-0	LEHMAN AS TRUST LMS 07-6 SPEN ABS		03/01/2022	PAYDOWN		62,003	81,877	59,725	81,154	0	(19,151)	0	(19,151)	0	62,003	0	0	0	167	05/25/2037	4.B FI	
5529S-1X-8	MORGANSTANLEY MORTGAGE LOAN T SENIOR IH		03/15/2022	MATURITY	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	38,750	03/15/2022	4.A FE	
6175L-1K-7	MORGAN STANLEY MORTGAGE LOAN T SENIOR IH		02/01/2022	PAYDOWN		35,552	24,174	17,280	17,280	0	18,271	0	18,271	0	35,552	0	0	0	13	02/25/2047	1.D FI	
6432E-1B-6	NEW CENTURY ALTERNATIVE MORTGAGE SENIOR IH		03/01/2022	PAYDOWN		108,376	108,376	54,469	27,168	0	81,208	0	81,208	0	108,376	0	0	0	216	10/25/2036	1.D FI	
7374E-1P-9	POST HOLDINGS INC SENIOR CORP BOND 144A		03/17/2022	PAYDOWN		478,750	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(21,250)	(21,250)	7,333	12/15/2029	4.B FE	
7498E-1S-5	RESIDENTIAL ASSET SECURITIES C SPEN IH		03/01/2022	PAYDOWN		155,968	156,017	137,820	133,351	0	22,217	0	22,217	0	155,968	0	0	0	1,613	12/25/2036	1.D FI	
7957E-1A-1	SALTHOR RESOURCES INC LMT CORP BOND		03/02/2022	REDEMPTION	100,000	62,500	62,500	62,500	62,500	0	0	0	0	0	62,500	0	0	0	1,406	09/02/2029	1.F FL	
8480E-1B-9	SPIRITS OF ST LOUIS BASKETBALL SENIOR CO		03/31/2022	REDEMPTION	100,000	11,471	11,471	11,471	11,471	0	0	0	0	0	11,471	0	0	0	110	03/31/2033	2.C FL	
00000-00-0	SUMMARY ADJUSTMENT		03/31/2022	VARIOUS	100,000	427	0	0	0	0	0	0	0	0	427	427	427	427	0	03/31/2022	2.B Z	
P707E-1H-7	WASSAU AIRPORT DEVELOPMENT CO SENIOR COR		03/30/2022	REDEMPTION	100,000	81,250	81,250	81,250	81,250	0	0	0	0	0	81,250	0	0	0	0	03/31/2035	3.C FL	
P707E-1K-0	WASSAU AIRPORT DEVELOPMENT CO SENIOR COR		03/30/2022	REDEMPTION	100,000	93,750	93,750	93,750	93,750	0	0	0	0	0	93,750	0	0	0	0	06/30/2035	3.C FL	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					8,432,693	8,535,841	8,452,115	7,094,109	0	165,155	0	165,155	0	8,533,491	427	(21,250)	(20,823)	121,960	06/30/2035	XXX	
2509999997	Total - Bonds - Part 4					8,540,111	8,633,259	8,557,291	7,199,711	0	166,969	0	166,969	0	8,640,909	427	(21,250)	(20,823)	122,849	06/30/2035	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	06/30/2035	XXX
2509999999	Total - Bonds					8,540,111	8,633,259	8,557,291	7,199,711	0	166,969	0	166,969	0	8,640,909	427	(21,250)	(20,823)	122,849	06/30/2035	XXX	

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
4509999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999	Totals					8,540,111	XXX	8,557,291	7,199,711	0	186,969	0	186,969	0	8,640,909	427	(21,250)	(20,823)	122,849	XXX	XXX	XXX

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Un-discounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end	
0079999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0149999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0219999999	Subtotal - Purchased Options - Hedging Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0289999999	Subtotal - Purchased Options - Replications									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0359999999	Subtotal - Purchased Options - Income Generation									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0429999999	Subtotal - Purchased Options - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0439999999	Total Purchased Options - Call Options and Warrants									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0449999999	Total Purchased Options - Put Options									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0459999999	Total Purchased Options - Caps									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0469999999	Total Purchased Options - Floors									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0479999999	Total Purchased Options - Collars									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0489999999	Total Purchased Options - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0499999999	Total Purchased Options									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0569999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0639999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0709999999	Subtotal - Written Options - Hedging Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0779999999	Subtotal - Written Options - Replications									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0849999999	Subtotal - Written Options - Income Generation									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0919999999	Subtotal - Written Options - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0929999999	Total Written Options - Call Options and Warrants									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0939999999	Total Written Options - Put Options									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0949999999	Total Written Options - Caps									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0959999999	Total Written Options - Floors									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0969999999	Total Written Options - Collars									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0979999999	Total Written Options - Other									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0989999999	Total Written Options									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
0999999999	Total Written Options									0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX
DEUTSCHE BANK AG RCY	Currency Swap With																						
DEUTSCHE BANK AG RCY	4.35 PAY 4.13																						
09/05/2027	BFSJUM68 PORTMAN ESTATE FUND 22	D 1	Currency	DEUTSCHE BANK AG ... 7LTFZT(CNS)802K86	11/20/2020	09/05/2027	0	1,406,680	4.3475%(4.13%)	247,642	0	3,433	256,487		229,881	0	34,020	0	0	0	16,421		100/102
DEUTSCHE BANK AG RCY	Currency Swap With																						
DEUTSCHE BANK AG RCY	4.35 PAY 4.13																						
09/05/2027	BFSJUM27 PORTMAN ESTATE FUND 26	D 1	Currency	DEUTSCHE BANK AG ... 7LTFZT(CNS)802K86	11/20/2020	09/05/2027	0	1,085,640	4.3475%(4.13%)	182,610	0	2,670	201,045		174,130	0	26,460	0	0	0	12,772		100/102
DEUTSCHE BANK AG RCY	Currency Swap With																						
DEUTSCHE BANK AG RCY	4.35 PAY 4.13																						
09/05/2027	BFSJUM27 PORTMAN ESTATE FUND 26	D 1	Currency	DEUTSCHE BANK AG ... 7LTFZT(CNS)802K86	11/20/2020	09/05/2027	0	1,406,680	4.3475%(4.13%)	248,118	0	3,433	256,983		229,881	0	34,020	0	0	0	16,421		100/102
DEUTSCHE BANK AG RCY	Currency Swap With BNP																						
PARIBAS SA RCY 4.74	PARIBAS SA RCY 4.74																						
PAY 3.26 07/24/2026	BKEDM108	D 1	Currency	BNP PARIBAS ... ROMUSFUBIPRO8K2P83	06/25/2014	07/24/2026	0	8,302,497	4.74%(3.26%)	0	0	43,160	1,526,763		1,535,754	0	149,510	0	0	0	86,260		100/100
DEUTSCHE BANK AG RCY	Currency Swap With BNP																						
PARIBAS SA RCY 5.08	PARIBAS SA RCY 5.08																						
PAY BLB6 06/29/2029	BKEDM668	D 1	Currency	BNP PARIBAS ... ROMUSFUBIPRO8K2P83	06/27/2014	06/29/2029	0	3,550,146	5.075% / (GBP)18-21GBP	0	0	27,987	1,269,345		824,087	0	124,740	0	0	0	48,381		100/100
DEUTSCHE BANK AG RCY	Currency Swap With BNP																						
PARIBAS SA RCY 4.53	PARIBAS SA RCY 4.53																						
PAY 3.06 07/23/2026	BKEDM610	D 1	Currency	BNP PARIBAS ... ROMUSFUBIPRO8K2P83	07/01/2014	07/23/2026	0	9,578,100	4.527%(3.06%)	0	0	48,764	1,789,551		1,786,177	0	171,850	0	0	0	99,482		100/100
DEUTSCHE BANK AG RCY	Currency Swap With																						
CITIBANK NA RCY 5.10	CITIBANK NA RCY 5.10																						
PAY 3.60 07/30/2034	BKEDM644	D 1	Currency	CITIBANK NA ... EST0DZLZTF32TIEFA76	07/25/2014	07/30/2034	0	2,016,150	5.1%(3.60%)	0	0	11,341	347,175		428,835	0	36,825	0	0	0	35,412		100/100
DEUTSCHE BANK AG RCY	Currency Swap With																						
DEUTSCHE BANK AG RCY	4.35 PAY 4.13																						
09/05/2027	BFSJUM68 PORTMAN ESTATE FUND 22	D 1	Currency	DEUTSCHE BANK AG ... 7LTFZT(CNS)802K86	11/20/2020	09/05/2027	0	1,406,680	4.3475%(4.13%)	247,642	0	3,433	256,487		229,881	0	34,020	0	0	0	16,421		100/102

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end	
1019999999	Barclays Bank PLC RCV 6.30 PAY BLB6	D 1	Currency	BARCLAYS BANK PLC - 6565EF7UJF570UK573	03/16/2012	04/25/2033	0	10,302,500 BP	6.30% / (GBP)LIB-328.1	688,370	0	83,222	1,744,275	XXX	2,613,088	0	245,699	0	0	171,442	XXX	100/100	
1049999999	CITIBANK NA RCV 5.48	D 1	Currency	CITIBANK NA - E570DZIZFF32TIEFA76	11/13/2013	12/05/2031	0	8,152,350	5.48% (5.03%)	688,370	0	27,947	1,437,435	XXX	1,620,902	0	192,780	0	0	126,871	XXX	100/102	
1099999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
1109999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																						
1169999999	BNP PARIBAS RCV 4.04	D 1	Currency	BNP PARIBAS - R0MUSP8P8R8K8P83	07/22/2014	10/22/2026	0	7,448,790	4.04% (4.07%)	0	0	9,552	1,167,890	XXX	1,167,890	(181,034)	0	0	0	79,570	XXX	0009	
1229999999	BNMEVLD0 BRITVIC PLC	D 1	Currency	CITIBANK NA - E570DZIZFF32TIEFA76	11/01/2016	02/20/2025	0	1,999,560	3.03% (2.31%)	0	0	2,386	(137,322)	XXX	(137,322)	36,771	0	0	0	16,665	XXX	0009	
1289999999	Barclays Bank PLC RCV 5.58 PAY BLB6	D 1	Currency	BARCLAYS BANK PLC - 6565EF7UJF570UK573	06/03/2013	12/26/2033	0	1,534,500	5.58% / (GBP)LIB-220BP	0	0	12,753	389,604	XXX	389,604	(98,026)	0	0	0	26,298	XXX	0009	
1359999999	FRITZ	D 1	Currency	CITIBANK NA - E570DZIZFF32TIEFA76	02/21/2014	04/02/2024	0	411,600	5.31% (4.05%)	0	0	2,164	75,477	XXX	75,477	(487)	0	0	0	2,916	XXX	0009	
1379999999	Subtotal - Swaps - Hedging Other - Foreign Exchange																						
1389999999	Subtotal - Swaps - Hedging Other																						
1399999999	Subtotal - Swaps - Replication																						
1409999999	Subtotal - Swaps - Income Generation																						
1429999999	Subtotal - Swaps - Interest Rate																						
1439999999	Subtotal - Swaps - Credit Default																						
1479999999	Subtotal - Swaps - Foreign Exchange																						
1489999999	Subtotal - Swaps - Total Return																						
1499999999	Subtotal - Swaps - Other																						
1509999999	Subtotal - Forwards																						
1689999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
1699999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																						
1709999999	Subtotal - Hedging Other																						
1719999999	Subtotal - Replication																						
1729999999	Subtotal - Income Generation																						
1739999999	Subtotal - Other																						
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives																						
1759999999	Subtotal - Totals																						

(a) Code Description of Hedged Risk(s)

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

(b) Code

Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Counterparty Offset		5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Fair Value		11 Exposure Net of Collateral	12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 XXX					10 Contracts With Fair Value >0	10 Contracts With Fair Value <0			
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	2,915,000	0	0	0	0	0	0	0	0	0	
BARCLAYS BANK PLC	Y	Y	2,132,879	0	0	0	0	0	0	87,683	197,740	0	
BNP PARIBAS	Y	Y	5,780,000	0	0	0	0	0	0	0	313,683	277,241	
CITIBANK NA	Y	Y	1,869,327	0	0	0	0	0	0	(137,322)	181,864	35,303	
DEUTSCHE BANK AG	Y	Y	757,027	0	0	0	0	0	0	0	45,614	7,062	
0299999999 - Total NAIC 1 Designation			11,331,354	0	0	0	0	0	0	0	206,258	319,626	
0399999999 - Total NAIC 2 Designation			0	0	0	0	0	0	0	0	0	0	
0499999999 - Total NAIC 3 Designation			0	0	0	0	0	0	0	0	0	0	
0599999999 - Total NAIC 4 Designation			0	0	0	0	0	0	0	0	0	0	
0699999999 - Total NAIC 5 Designation			0	0	0	0	0	0	0	0	0	0	
0799999999 - Total NAIC 6 Designation			0	0	0	0	0	0	0	0	0	0	
0899999999 - Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			0	0	0	0	0	0	0	0	0	0	
0999999999 - Gross Totals			11,331,354	0	0	10,466,010	(137,322)	0	11,163,707	(137,322)	206,258	738,911	319,626
1. Offset per SSAP No. 64			0	0	0	0	0	0	0	0	0	0	0
2. Net after right of offset per SSAP No. 64			10,466,010	0	0	10,466,010	(137,322)	0	11,163,707	(137,322)	206,258	738,911	319,626

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
CITIBANK NA	Cash	E570DZLZFF32TMEF-A76		1,869,327	1,869,327	XXX		IV
BARCLAYS BANK PLC	Cash	G63SEF7NUP570UK5573		2,915,000	2,915,000	XXX		IV
BNP PARIBAS	Cash	R0UUSPUBIPR06SP83		5,790,000	5,790,000	XXX		IV
DEUTSCHE BANK AG	Corporate	7LTFEZY1ONSX00621K86	REALTY INCOME CORPORATION	464,622	391,000	XXX	03/15/2035	IV
DEUTSCHE BANK AG	Corporate	7LTFEZY1ONSX00621K86	JPMORGAN CHASE & CO	292,405	228,000	XXX	05/15/2038	IV
0299999999 - Total				11,331,354	11,193,327	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2022 OF THE New England Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY BILL - CASH		03/31/2022	0.000	04/14/2022	10,899,681	0	25
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					10,899,681	0	25
0109999999	Total - U.S. Government Bonds					10,899,681	0	25
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					10,899,681	0	25
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					10,899,681	0	25
8609999999	Total Cash Equivalents					10,899,681	0	25