

**ANNUAL STATEMENT**

OF THE

**BRIGHTHOUSE LIFE INSURANCE  
COMPANY**

OF THE STATE OF

**DELAWARE**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF**

**FOR THE YEAR ENDED  
DECEMBER 31, 2021**

LIFE AND ACCIDENT AND HEALTH

**2021**



LIFE AND ACCIDENT AND HEALTH COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT
AS OF DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
BRIGHOUSE LIFE INSURANCE COMPANY

NAIC Group Code 4932 (Current) 4932 (Prior) NAIC Company Code 87726 Employer's ID Number 06-0566090

Organized under the Laws of Delaware State of Domicile or Port of Entry Delaware

Country of Domicile United States of America

Incorporated/Organized 06/17/1863 Commenced Business 04/01/1864

Statutory Home Office 1209 Orange Street (Street and Number) Wilmington, DE 19801 (City or Town, State and Zip Code)

Main Administrative Office 11225 North Community House Road (Street and Number) Charlotte, NC 28277 (City or Town, State and Zip Code) 800-882-1292 (Area Code) (Telephone Number)

Mail Address 12802 Tampa Oaks Boulevard, Suite 447 (Street and Number or P.O. Box) Temple Terrace, FL 33637 (City or Town, State and Zip Code)

Primary Location of Books and Records 12802 Tampa Oaks Boulevard, Suite 447 (Street and Number) Temple Terrace, FL 33637 (City or Town, State and Zip Code) 980-949-4100 (Area Code) (Telephone Number)

Internet Web Site Address www.brighthousefinancial.com

Statutory Statement Contact Timothy Lashoan Shaw (Name) 980-949-4100 (Area Code) (Telephone Number) tshaw1@brighthousefinancial.com (Email Address) 813-615-9468 (Fax Number)

OFFICERS

Chairman of the Board, President and Chief Executive Officer ERIC THOMAS STEIGERWALT Vice President and Secretary JACOB MOISHE JENKELOWITZ # Vice President and Chief Financial Officer EDWARD ALLEN SPEHAR Vice President and Treasurer JANET MARIE MORGAN

OTHER

GIANNA HELENE FIGARO-STERLING # Vice President and Controller TYLER SCOTT GATES # Vice President and Appointed Actuary KRISTINE HOOK TOSCANO # Vice President and Chief Accounting Officer

DIRECTORS OR TRUSTEES

MYLES JOSEPH LAMBERT CONOR ERNAN MURPHY JOHN LLOYD ROSENTHAL EDWARD ALLEN SPEHAR ERIC THOMAS STEIGERWALT

State of North Carolina County of Mecklenburg } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions there from for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Gianna Helene Figaro-Sterling # Vice President and Controller

Signature of Janet Marie Morgan Vice President and Treasurer

Subscribed and sworn to before me this

20th day of January, 2022.

Signature of Deborah L Matera Notary for Figaro-Sterling & Morgan

Deborah L Matera NOTARY PUBLIC MECKLENBURG COUNTY, NC My Commission Expires 10/25/2025

- a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	50,808,796,427	0	50,808,796,427	47,218,662,669
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	62,222,020	0	62,222,020	72,087,610
2.2 Common stocks .....	452,636,845	3,366,614	449,270,231	444,385,718
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	12,271,807,385	0	12,271,807,385	10,772,781,613
3.2 Other than first liens .....	41,327,992	0	41,327,992	41,323,654
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	1,201,832	0	1,201,832	1,612,758
5. Cash (\$ .....1,915,176,305, Schedule E - Part 1), cash equivalents (\$ .....601,868,794, Schedule E - Part 2) and short-term investments (\$ .....623,946,340, Schedule DA) .....	3,140,991,438	0	3,140,991,438	4,288,590,760
6. Contract loans (including \$ .....0 premium notes) .....	868,718,460	0	868,718,460	883,746,942
7. Derivatives (Schedule DB) .....	2,685,260,557	0	2,685,260,557	3,238,651,548
8. Other invested assets (Schedule BA) .....	4,459,630,929	1,913,472	4,457,717,457	3,050,801,737
9. Receivables for securities .....	158,642,034	0	158,642,034	31,926,151
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	9,582,138	0	9,582,138	59,450,314
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	74,960,818,057	5,280,086	74,955,537,971	70,104,021,474
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	461,172,617	0	461,172,617	473,180,584
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	61,515,974	8,121,602	53,394,372	63,640,861
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	55,984,006	0	55,984,006	55,203,293
15.3 Accrued retrospective premiums (\$ .....0) and contracts subject to redetermination (\$ .....0) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	323,277,791	0	323,277,791	374,558,537
16.2 Funds held by or deposited with reinsured companies .....	23,316	0	23,316	1,037,870
16.3 Other amounts receivable under reinsurance contracts .....	542,542,322	0	542,542,322	599,522,018
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	1,796,880,312	1,270,686,010	526,194,302	420,699,889
19. Guaranty funds receivable or on deposit .....	13,980,456	0	13,980,456	14,342,275
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	58,358,277	0	58,358,277	53,062,079
24. Health care (\$ .....0) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	52,832,538	12,971	52,819,567	68,969,374
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	78,327,385,666	1,284,100,669	77,043,284,997	72,228,238,254
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	123,918,969,339	0	123,918,969,339	115,969,277,551
28. Total (Lines 26 and 27) .....	202,246,355,005	1,284,100,669	200,962,254,336	188,197,515,805
<b>DETAILS OF WRITE-INS</b>				
1101. Deposits in connection with investments .....	9,582,138	0	9,582,138	59,450,314
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	9,582,138	0	9,582,138	59,450,314
2501. Miscellaneous .....	31,452,889	12,971	31,439,918	48,676,560
2502. Receivable from third party administrator .....	21,379,649	0	21,379,649	20,292,814
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	52,832,538	12,971	52,819,567	68,969,374

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 42,692,956,924 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 16,907,101 Modco Reserve)	42,692,956,924	44,344,056,744
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	59,640,749	60,699,804
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	7,991,059,839	2,415,744,345
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	268,515,050	275,549,656
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	695,915	619,304
5. Policyholders' dividends/refunds to members \$ (12,966,935) and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	(12,966,935)	(13,495,760)
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	5,370,131	5,576,153
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 88,237 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,617,751	1,971,309
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 13,130,738 assumed and \$ 985,989,315 ceded	999,120,053	1,149,503,133
9.4 Interest maintenance reserve (IMR, Line 6)	642,008,990	618,586,878
10. Commissions to agents due or accrued-life and annuity contracts \$ 43,173,681 accident and health \$ 0 and deposit-type contract funds \$ 0	43,173,681	41,296,922
11. Commissions and expense allowances payable on reinsurance assumed	29,193,214	28,601,692
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	20,880,490	19,759,094
13. Transfers to Separate Accounts due or accrued (net) (including \$ (470,172,162) accrued for expense allowances recognized in reserves, net of reinsured allowances)	246,320,166	318,003,812
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	24,192,870	23,777,856
15.1 Current federal and foreign income taxes, including \$ 39,144,313 on realized capital gains (losses)	42,436,134	121,730,472
15.2 Net deferred tax liability	0	0
16. Unearned investment income	2,905,364	3,051,200
17. Amounts withheld or retained by reporting entity as agent or trustee	4,545,798	8,107,632
18. Amounts held for agents' account, including \$ 281,579 agents' credit balances	281,579	282,058
19. Remittances and items not allocated	92,600,128	193,265,895
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,497,425,251	1,013,724,358
24.02 Reinsurance in unauthorized and certified (\$ 0 ) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 0 ) reinsurers	0	178,889,641
24.04 Payable to parent, subsidiaries and affiliates	220,867,388	69,244,649
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	7,034,089,689	7,103,021,674
24.08 Derivatives	1,412,489,293	1,909,874,814
24.09 Payable for securities	294,184,834	45,086,512
24.10 Payable for securities lending	4,611,140,275	3,674,578,044
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,441,229,259	1,548,798,797
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	69,665,973,880	65,159,906,688
27. From Separate Accounts Statement	123,533,617,266	115,627,850,290
28. Total liabilities (Lines 26 and 27)	193,199,591,146	180,787,756,978
29. Common capital stock	75,000,000	75,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	811,670,000	811,670,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	4,935,279,527	4,935,279,527
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	1,940,713,663	1,587,809,300
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0 )	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0 )	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 385,352,073 in Separate Accounts Statement)	7,687,663,190	7,334,758,827
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	7,762,663,190	7,409,758,827
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	200,962,254,336	188,197,515,805
<b>DETAILS OF WRITE-INS</b>		
2501. Cash collateral received on derivatives	1,310,975,510	1,426,304,865
2502. Miscellaneous	114,824,707	115,650,897
2503. Derivative instruments expense payable	15,429,042	6,843,035
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,441,229,259	1,548,798,797
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	9,077,012,755	8,037,777,711
2. Considerations for supplementary contracts with life contingencies .....	230,702,047	218,683,137
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	2,878,318,649	2,684,295,460
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	33,282,357	27,998,177
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	(1,413,864,388)	(759,218,032)
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	437,425,869	199,271,999
7. Reserve adjustments on reinsurance ceded .....	(265,511,359)	(201,642,289)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	2,401,408,188	2,262,443,885
8.2 Charges and fees for deposit-type contracts .....	2,748	24,079
8.3 Aggregate write-ins for miscellaneous income .....	607,934,679	578,489,346
9. Total (Lines 1 to 8.3) .....	13,986,711,545	13,048,123,473
10. Death benefits .....	1,076,929,133	960,990,772
11. Matured endowments (excluding guaranteed annual pure endowments) .....	1,254,230	586,274
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	3,160,175,768	2,611,832,914
13. Disability benefits and benefits under accident and health contracts .....	8,710,356	8,320,060
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	10,995,011,624	8,747,539,247
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	115,425,565	122,827,189
18. Payments on supplementary contracts with life contingencies .....	145,533,528	130,594,929
19. Increase in aggregate reserves for life and accident and health contracts .....	(1,868,436,403)	2,342,505,283
20. Totals (Lines 10 to 19) .....	13,634,603,801	14,925,196,668
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	887,068,708	790,382,117
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	85,073,577	83,807,711
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	1,095,669,952	1,188,105,579
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	59,574,038	54,968,192
25. Increase in loading on deferred and uncollected premiums .....	6,373,363	1,424,070
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(3,864,473,279)	(3,560,770,002)
27. Aggregate write-ins for deductions .....	677,768,095	132,531,005
28. Totals (Lines 20 to 27) .....	12,581,658,255	13,615,645,340
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	1,405,053,290	(567,521,867)
30. Dividends to policyholders and refunds to members .....	4,920,268	4,819,304
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	1,400,133,022	(572,341,171)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(75,815,311)	(111,619,967)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,475,948,333	(460,721,204)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....28,248,720 (excluding taxes of \$ .....15,073,340 transferred to the IMR) .....	(1,631,689,383)	(518,322,084)
35. Net income (Line 33 plus Line 34) .....	(155,741,050)	(979,043,288)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	7,409,758,827	8,746,333,741
37. Net income (Line 35) .....	(155,741,050)	(979,043,288)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....145,589,537 .....	1,158,391,219	1,720,115,809
39. Change in net unrealized foreign exchange capital gain (loss) .....	(26,850,414)	18,269,187
40. Change in net deferred income tax .....	115,904,951	205,626,585
41. Change in nonadmitted assets .....	227,329,062	(88,820,056)
42. Change in liability for reinsurance in unauthorized and certified companies .....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0
44. Change in asset valuation reserve .....	(483,700,893)	(215,159,149)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	(1,440,882,862)	(719,152,282)
47. Other changes in surplus in Separate Accounts Statement .....	1,457,789,200	762,555,501
48. Change in surplus notes .....	0	0
49. Cumulative effect of changes in accounting principles .....	0	0
50. Capital changes:		
50.1 Paid in .....	0	0
50.2 Transferred from surplus (Stock Dividend) .....	0	0
50.3 Transferred to surplus .....	0	0
51. Surplus adjustment:		
51.1 Paid in .....	0	(500,000,000)
51.2 Transferred to capital (Stock Dividend) .....	0	0
51.3 Transferred from capital .....	0	0
51.4 Change in surplus as a result of reinsurance .....	(75,687,279)	(75,890,535)
52. Dividends to stockholders .....	(550,000,000)	(750,000,000)
53. Aggregate write-ins for gains and losses in surplus .....	126,352,429	(715,076,686)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	352,904,363	(1,336,574,914)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	7,762,663,190	7,409,758,827
<b>DETAILS OF WRITE-INS</b>		
08.301. Management and service fee income .....	473,810,503	425,752,491
08.302. Rider benefits .....	60,198,887	56,038,277
08.303. Miscellaneous .....	38,752,307	55,916,787
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	35,172,982	40,781,791
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	607,934,679	578,489,346
2701. Interest credited to reinsurers .....	1,132,785,885	433,650,639
2702. Reserves transferred under reinsurance agreements .....	(932,089,734)	(660,016,498)
2703. Reinsurance recapture fee .....	276,601,091	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	200,470,853	358,896,864
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	677,768,095	132,531,005
5301. Unrealized change on funds withheld on derivatives .....	346,209,186	(685,496,904)
5302. Prior period adjustments-valuation system conversion .....	(216,277,529)	0
5303. Prior period adjustment - commission expense .....	(3,579,228)	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	(29,579,782)
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	126,352,429	(715,076,686)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	10,090,218,742	8,694,232,157
2. Net investment income .....	2,718,252,717	2,506,079,020
3. Miscellaneous income .....	3,076,963,737	3,132,765,060
4. Total (Lines 1 through 3) .....	15,885,435,196	14,333,076,237
5. Benefit and loss related payments .....	16,233,683,865	13,117,208,402
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(3,866,290,966)	(3,619,642,800)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,892,577,537	1,720,050,203
8. Dividends paid to policyholders .....	4,597,465	6,409,587
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 0 tax on capital gains (losses) .....	46,801,087	(76,533,719)
10. Total (Lines 5 through 9) .....	14,311,368,988	11,147,491,673
11. Net cash from operations (Line 4 minus Line 10) .....	1,574,066,208	3,185,584,564
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	9,517,353,362	5,818,470,670
12.2 Stocks .....	117,066,769	334,750,798
12.3 Mortgage loans .....	1,885,526,977	1,460,831,838
12.4 Real estate .....	1,156,188	1,336,779
12.5 Other invested assets .....	144,891,469	167,201,627
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(680,057)	10,884,319
12.7 Miscellaneous proceeds .....	306,128,480	988,185,085
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	11,971,443,188	8,781,661,116
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	14,344,403,474	8,600,746,924
13.2 Stocks .....	55,857,665	59,871,517
13.3 Mortgage loans .....	4,040,311,461	695,307,278
13.4 Real estate .....	0	0
13.5 Other invested assets .....	814,146,985	647,090,819
13.6 Miscellaneous applications .....	1,772,042,739	146,311,571
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	21,026,762,324	10,149,328,109
14. Net increase (decrease) in contract loans and premium notes .....	(15,028,482)	8,664,042
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(9,040,290,654)	(1,376,331,035)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	(500,000,000)
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	5,575,315,494	(84,902,757)
16.5 Dividends to stockholders .....	550,000,000	750,000,000
16.6 Other cash provided (applied) .....	1,293,309,630	590,134,377
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	6,318,625,124	(744,768,380)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,147,599,322)	1,064,485,149
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	4,288,590,760	3,224,105,611
19.2 End of year (Line 18 plus Line 19.1) .....	3,140,991,438	4,288,590,760

**Note: Supplemental disclosures of cash flow information for non-cash transactions:**

20.0001. Bonds, asset in kind transfer out .....	1,610,918,673	279,993,472
20.0002. Interest credited to reinsurers, asset in kind transfer .....	882,723,616	572,000,003
20.0003. Reinsurance settlement to premiums ceded, asset in kind transfer .....	818,612,365	409,104,680
20.0004. Segmentation internal asset transfer .....	627,497,257	0
20.0005. Death Benefits, asset in kind transfer .....	373,689,776	269,932,575
20.0006. Commission, asset in Kind transfer .....	326,465,662	46,739,168
20.0007. Security exchanges .....	270,624,128	531,583,249
20.0008. Bonds, asset in kind transfer in .....	232,633,417	0
20.0009. Prior period adjustments-valuation system conversion .....	216,277,528	0
20.0010. Funds held under coinsurance, asset in kind transfer .....	101,506,721	183,040,059
20.0011. Prior period adjustments-tax provision .....	92,030,290	41,209,346
20.0012. Transfer of assets from OIA to Stocks .....	73,491,593	39,163,838
20.0013. Rider Benefits, asset in kind transfer .....	36,167,494	25,827,965

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0014. Capitalized interest on bonds .....	29,487,373	32,354,542
20.0015. General expenses, asset in kind transfer .....	23,637,614	17,591,439
20.0016. Other invested assets underlying asset sold and reinvested .....	17,216,701	15,344,059
20.0017. Non-cash contribution presented as purchases .....	14,128,634	0
20.0018. Surrenders, asset in kind transfer .....	11,867,255	11,931,045

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	9,077,012,755	663,062,832	(7,299)	8,356,627,081	52,349,231	4,980,910	0	0	0
2. Considerations for supplementary contracts with life contingencies	230,702,047	XXX	XXX	230,702,047	0	XXX	XXX	0	XXX
3. Net investment income	2,878,318,649	959,682,986	67,880,249	1,515,464,924	332,009,862	3,280,628	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	33,282,357	15,349,518	653,427	10,188,720	7,069,343	21,349	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(1,413,864,388)	0	0	(1,413,864,388)	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	437,425,869	415,483,474	153,309	7,574,787	0	14,214,299	XXX	0	0
7. Reserve adjustments on reinsurance ceded	(265,511,359)	(8,593,348)	0	(255,902,220)	(1,015,791)	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,401,408,188	42,446,479	0	2,341,295,383	17,666,326	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	2,748	0	0	2,748	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	607,934,680	107,464,333	(728)	497,743,189	2,728,043	(157)	0	0	0
9. Totals (Lines 1 to 8.3)	13,986,711,546	2,194,896,274	68,678,958	11,289,832,271	410,807,014	22,497,029	0	0	0
10. Death benefits	1,076,929,133	1,057,702,282	19,226,851	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	1,254,230	526,595	727,635	0	0	XXX	XXX	0	0
12. Annuity benefits	3,160,175,768	XXX	XXX	2,730,947,519	429,228,249	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	8,710,356	1,817,628	(1,615)	0	0	6,894,343	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	10,995,011,624	259,883,402	1,333,340	10,474,213,106	259,581,776	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	115,425,565	10,329,871	20,822,587	59,389,200	24,882,486	1,421	XXX	0	0
18. Payments on supplementary contracts with life contingencies	145,533,528	(2,376)	59	145,746,929	(211,084)	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(1,868,436,403)	7,983,670	(6,946,605)	(1,625,622,746)	(242,791,666)	(1,059,056)	XXX	0	0
20. Totals (Lines 10 to 19)	13,634,603,801	1,338,241,072	35,162,252	11,784,674,008	470,689,761	5,836,708	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	887,068,708	50,994,258	10,745	818,425,990	3,315,368	14,322,347	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	85,073,577	15,515,172	0	69,558,405	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	1,095,669,952	283,261,345	7,205,047	769,353,019	35,526,338	324,203	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	59,574,038	38,916,671	167,381	18,605,231	1,517,037	367,718	0	0	0
25. Increase in loading on deferred and uncollected premiums	6,373,363	6,373,363	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(3,864,473,279)	(153,098,623)	0	(3,579,364,730)	(132,009,926)	0	XXX	0	0
27. Aggregate write-ins for deductions	677,768,095	1,604,397,301	0	(927,302,460)	673,254	0	0	0	0
28. Totals (Lines 20 to 27)	12,581,658,255	3,184,600,559	42,545,425	8,953,949,463	379,711,832	20,850,976	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,405,053,291	(989,704,285)	26,133,533	2,335,882,808	31,095,182	1,646,053	0	0	0
30. Dividends to policyholders and refunds to members	4,920,268	4,920,268	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,400,133,023	(994,624,553)	26,133,533	2,335,882,808	31,095,182	1,646,053	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(75,815,311)	(236,236,252)	(56,139,222)	(2,297,046,207)	2,512,050,711	1,555,659	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,475,948,334	(758,388,301)	82,272,755	4,632,929,015	(2,480,955,529)	90,394	0	0	0
34. Policies/certificates in force end of year	2,507,559	1,099,600	42,460	1,225,735	137,039	2,725	XXX	0	0
<b>DETAILS OF WRITE-INS</b>									
08.301. Management and service fee income	473,810,503	9,990,139	0	461,286,258	2,534,106	0	0	0	0
08.302. Contract surrender charges	35,172,982	6,507,480	0	28,507,329	158,173	0	0	0	0
08.303. Rider benefits	60,198,887	60,198,887	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	38,752,308	30,767,827	(728)	7,949,602	35,764	(157)	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	607,934,680	107,464,333	(728)	497,743,189	2,728,043	(157)	0	0	0
2701. Reserves transferred under reinsurance agreements	(932,089,734)	0	0	(932,089,734)	0	0	0	0	0
2702. Realized loss on funds withheld on derivatives	194,616,662	194,616,662	0	0	0	0	0	0	0
2703. Interest credited to reinsurers	1,132,785,885	1,132,785,885	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	282,455,282	276,994,754	0	4,787,274	673,254	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	677,768,095	1,604,397,301	0	(927,302,460)	673,254	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	663,062,832	0	76,412,955	322,495,703	96,691,920	(11,469,196)	94,767,531	0	84,163,919	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	959,682,986	0	(1,807,712)	261,494,946	(61,505)	110,475,425	638,165,857	0	16,441,237	0	(65,025,262)	0
4. Amortization of Interest Maintenance Reserve (IMR)	15,349,518	0	(63,636)	1,706,857	0	700,687	11,778,828	0	183,387	0	1,043,395	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	415,483,474	0	41,786,114	303,786,359	0	(482,767)	70,313,840	0	79,928	0	0	0
7. Reserve adjustments on reinsurance ceded	(8,593,348)	0	0	0	0	0	0	0	(8,593,348)	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	42,446,479	0	0	0	0	0	0	0	42,446,479	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	107,464,333	(196,425)	43,995	72,970	0	(2,457,043)	98,063,582	968,139	10,969,115	0	0	0
9. Totals (Lines 1 to 8.3)	2,194,896,274	(196,425)	116,371,716	889,556,835	96,630,415	96,767,106	913,089,638	968,139	145,690,717	0	(63,981,867)	0
10. Death benefits	1,057,702,282	0	50,107,073	119,559,772	211,151	234,199,689	609,130,004	0	44,494,593	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	526,595	0	526,595	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,817,628	0	632,468	848,459	0	153,012	113,846	0	69,843	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	259,883,402	0	19,122,009	5,653	152,740	34,169,852	55,967,695	0	150,465,934	0	(481)	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	10,329,871	0	2,262,707	1,968,435	5,189	4,496,352	586,804	0	1,010,381	0	3	0
18. Payments on supplementary contracts with life contingencies	(2,376)	0	0	0	0	0	(2,376)	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	7,983,670	0	11,644,127	(33,205,880)	122,500,681	(62,026,167)	(2,731,724)	0	(28,197,367)	0	0	0
20. Totals (Lines 10 to 19)	1,338,241,072	0	84,294,979	89,176,439	122,869,761	210,992,738	663,064,249	0	167,843,384	0	(478)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	50,994,258	0	10,969,299	10,203,784	7,713,289	4,553,309	11,982,227	0	5,572,350	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	15,515,172	0	1,486,067	1,486,067	0	66,253	13,962,852	0	0	0	0	0
23. General insurance expenses	283,261,345	0	54,076,434	73,514,218	206,454	42,966,847	93,463,074	0	12,458,178	0	6,576,140	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	38,916,671	0	1,046,390	21,935,616	0	(19,173)	8,695,771	0	7,247,931	0	10,136	0
25. Increase in loading on deferred and uncollected premiums	6,373,363	0	(627,819)	7,001,182	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(153,098,623)	0	0	0	0	0	0	0	(153,098,623)	0	0	0
27. Aggregate write-ins for deductions	1,604,397,301	0	2,224	789,991,735	0	0	814,057,317	0	346,025	0	0	0
28. Totals (Lines 20 to 27)	3,184,600,559	0	149,761,507	993,309,041	130,789,504	258,559,974	1,605,225,490	0	40,369,245	0	6,585,798	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(989,704,285)	(196,425)	(33,389,791)	(103,752,206)	(34,159,089)	(161,792,868)	(692,135,852)	968,139	105,321,472	0	(70,567,665)	0
30. Dividends to policyholders and refunds to members	4,920,268	0	4,920,268	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(994,624,553)	(196,425)	(38,310,059)	(103,752,206)	(34,159,089)	(161,792,868)	(692,135,852)	968,139	105,321,472	0	(70,567,665)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(236,236,252)	0	8,178,288	84,842,303	(11,760,356)	77,692,569	(409,745,387)	0	14,556,331	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(758,388,301)	(196,425)	(46,488,347)	(188,594,509)	(22,398,733)	(239,485,437)	(282,390,465)	968,139	90,765,141	0	(70,567,665)	0
34. Policies/certificates in force end of year	1,099,600	0	186,516	502,152	185,191	46,982	138,209	40,550	0	0	0	0
<b>DETAILS OF WRITE-INS</b>												
08.301. Management and service fee income	9,990,139	0	0	81,093	0	0	0	968,139	8,940,907	0	0	0
08.302. Contract surrender charges	6,507,480	0	0	0	0	(2,457,043)	6,934,551	0	2,029,972	0	0	0
08.303. Rider benefits	60,198,887	0	0	0	0	0	60,198,887	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	30,767,827	(196,425)	43,995	(8,123)	0	0	30,930,144	0	(1,764)	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	107,464,333	(196,425)	43,995	72,970	0	(2,457,043)	98,063,582	968,139	10,969,115	0	0	0
2701. Reserves transferred under reinsurance agreements	0	0	0	0	0	0	0	0	0	0	0	0
2702. Realized loss on funds withheld on derivatives	194,616,662	0	0	0	0	0	194,616,662	0	0	0	0	0
2703. Interest credited to reinsurers	1,132,785,885	0	0	513,390,644	0	0	619,395,241	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	276,994,754	0	2,224	276,601,091	0	0	45,414	0	346,025	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,604,397,301	0	2,224	789,991,735	0	0	814,057,317	0	346,025	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	(7,299)	0	0	(7,299)	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	67,880,249	0	0	26,779,546	(376,352)	0	0	41,477,055	0
4. Amortization of Interest Maintenance Reserve (IMR)	653,427	0	0	973,543	0	0	0	(320,116)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	153,309	0	153,309	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(728)	0	0	0	(728)	0	0	0	0
9. Totals (Lines 1 to 8.3)	68,678,958	0	153,309	27,745,790	(377,080)	0	0	41,156,939	0
10. Death benefits	19,226,851	0	0	19,225,495	0	0	0	1,356	0
11. Matured endowments (excluding guaranteed annual pure endowments)	727,635	0	0	727,635	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	(1,615)	0	(84)	0	0	0	0	(1,531)	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,333,340	0	0	1,333,340	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	20,822,587	0	3,943	280,616	0	0	0	20,538,028	0
18. Payments on supplementary contracts with life contingencies	59	0	59	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(6,946,605)	0	0	(6,946,605)	0	0	0	0	0
20. Totals (Lines 10 to 19)	35,162,252	0	3,918	14,620,481	0	0	0	20,537,853	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	10,745	0	0	0	10,745	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	7,205,047	0	0	0	4,295,584	0	0	2,909,463	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	167,381	0	0	(1,734)	158,349	0	0	10,766	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	42,545,425	0	3,918	14,618,747	4,464,678	0	0	23,458,082	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	26,133,533	0	149,391	13,127,043	(4,841,758)	0	0	17,698,857	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	26,133,533	0	149,391	13,127,043	(4,841,758)	0	0	17,698,857	0
32. Federal income taxes incurred (excluding tax on capital gains)	(56,139,222)	0	5,032,058	(61,171,280)	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	82,272,755	0	(4,882,667)	74,298,323	(4,841,758)	0	0	17,698,857	0
34. Policies/certificates in force end of year	42,460	0	0	410	0	9,617	0	32,433	0
<b>DETAILS OF WRITE-INS</b>									
08.301. Management and service fee income	0	0	0	0	0	0	0	0	0
08.302. Contract surrender charges	0	0	0	0	0	0	0	0	0
08.303. Rider benefits	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(728)	0	0	0	(728)	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(728)	0	0	0	(728)	0	0	0	0
2701. Reserves transferred under reinsurance agreements	0	0	0	0	0	0	0	0	0
2702. Realized loss on funds withheld on derivatives	0	0	0	0	0	0	0	0	0
2703. Interest credited to reinsurers	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0, Line 10 0, Line 16 0, Line 23 0, Line 24 0

(b) Include premium amounts for preneed plans included in Line 1 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	8,356,627,081	106,598,129	6,098,752,537	2,148,643,923	0	2,632,492	0
2. Considerations for supplementary contracts with life contingencies	230,702,047	XXX	XXX	XXX	XXX	230,702,047	XXX
3. Net investment income	1,515,464,924	424,356,268	80,998,513	597,603,453	0	412,506,690	0
4. Amortization of Interest Maintenance Reserve (IMR)	10,188,720	1,059,331	(424,129)	(1,211,262)	0	10,764,780	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(1,413,864,388)	38,646,947	(1,458,870,584)	0	0	6,359,249	0
6. Commissions and expense allowances on reinsurance ceded	7,574,787	5,140,019	0	2,434,768	0	0	0
7. Reserve adjustments on reinsurance ceded	(255,902,220)	(44,272,010)	0	(207,233,532)	0	(4,396,678)	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,341,295,383	0	0	2,341,295,383	0	0	0
8.2 Charges and fees for deposit-type contracts	2,748	0	0	0	0	2,748	0
8.3 Aggregate write-ins for miscellaneous income	497,743,188	4,456,816	11,056,635	479,206,523	0	3,205,452	(182,238)
9. Totals (Lines 1 to 8.3)	11,289,832,270	535,985,500	4,731,512,972	5,360,739,256	0	661,776,780	(182,238)
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	2,730,947,519	294,390,987	166,402,317	1,868,481,971	0	401,672,244	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	10,474,213,106	486,270,133	1,348,531,782	8,639,033,336	0	377,855	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	59,389,200	423,828	212,681	1,066,685	0	57,686,006	0
18. Payments on supplementary contracts with life contingencies	145,746,929	0	14,540	0	0	145,732,389	0
19. Increase in aggregate reserves for life and accident and health contracts	(1,625,622,746)	(368,975,465)	685,757,063	(1,901,195,432)	0	(41,208,912)	0
20. Totals (Lines 10 to 19)	11,784,674,008	412,109,483	2,200,918,383	8,607,386,560	0	564,259,582	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	818,425,990	13,750,387	267,026,475	537,337,130	0	311,998	0
22. Commissions and expense allowances on reinsurance assumed	69,558,405	0	49,415,948	20,142,457	0	0	0
23. General insurance expenses	769,353,019	260,877,134	177,983,295	311,683,412	0	18,809,178	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	18,605,231	789,717	7,539,012	9,710,539	0	565,963	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(3,579,364,730)	(64,108,870)	3,813,902,472	(7,320,276,795)	0	(8,881,537)	0
27. Aggregate write-ins for deductions	(927,302,460)	69,997	0	(927,372,063)	0	(394)	0
28. Totals (Lines 20 to 27)	8,953,949,463	623,487,848	6,516,785,585	1,238,611,240	0	575,064,790	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,335,882,807	(87,502,348)	(1,785,272,613)	4,122,128,016	0	86,711,990	(182,238)
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,335,882,807	(87,502,348)	(1,785,272,613)	4,122,128,016	0	86,711,990	(182,238)
32. Federal income taxes incurred (excluding tax on capital gains)	(2,297,046,207)	1,091,495,593	(3,466,279,889)	65,966,700	360,923	11,410,466	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,632,929,014	(1,178,997,941)	1,681,007,276	4,056,161,316	(360,923)	75,301,524	(182,238)
34. Policies/certificates in force end of year	1,225,735	203,972	176,937	779,928	0	64,898	0
<b>DETAILS OF WRITE-INS</b>							
08.301. Management and service fee income	461,286,258	0	394,600	460,860,036	0	31,622	0
08.302. Contract surrender charges	28,507,329	1,028,023	6,924,597	20,554,709	0	0	0
08.303. Rider benefits	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	7,949,601	3,428,793	3,737,438	(2,208,222)	0	3,173,830	(182,238)
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	497,743,188	4,456,816	11,056,635	479,206,523	0	3,205,452	(182,238)
2701. Reserves transferred under reinsurance agreements	(932,089,734)	0	0	(932,089,734)	0	0	0
2702. Realized loss on funds withheld on derivatives	0	0	0	0	0	0	0
2703. Interest credited to reinsurers	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	4,787,274	69,997	0	4,717,671	0	(394)	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(927,302,460)	69,997	0	(927,372,063)	0	(394)	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	52,349,231	343,725	0	35,064,385	0	16,941,121	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	332,009,862	(884,244)	0	77,759,230	(299)	255,239,369	(104,194)
4. Amortization of Interest Maintenance Reserve (IMR)	7,069,343	0	0	(145,681)	0	7,215,024	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	(1,015,791)	0	0	0	0	(1,015,791)	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	17,666,326	0	0	17,645,018	9,426	11,882	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	2,728,043	101,123	0	2,034,481	10,551	22,621	559,267
9. Totals (Lines 1 to 8.3)	410,807,014	(439,396)	0	132,357,433	19,678	278,414,226	455,073
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	429,228,249	4,624,314	0	24,396,156	397	400,188,926	18,456
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	259,581,776	7,746,830	0	191,124,405	609,426	60,101,115	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	24,882,486	2,421	0	0	157	24,918,051	(38,143)
18. Payments on supplementary contracts with life contingencies	(211,084)	(211,084)	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(242,791,666)	(5,723,247)	0	(13,702,166)	0	(223,366,253)	0
20. Totals (Lines 10 to 19)	470,689,761	6,439,234	0	201,818,395	609,980	261,841,839	(19,687)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,315,368	108,338	0	3,199,530	0	7,500	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	35,526,338	12,742,425	0	13,684,086	420,373	6,515,155	2,164,299
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,517,037	384,037	0	1,033,599	19	77,872	21,510
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(132,009,926)	0	0	(126,765,777)	(5,127,676)	(116,473)	0
27. Aggregate write-ins for deductions	673,254	675,732	0	(2,478)	0	0	0
28. Totals (Lines 20 to 27)	379,711,832	20,349,766	0	92,967,355	(4,097,304)	268,325,893	2,166,122
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	31,095,182	(20,789,162)	0	39,390,078	4,116,982	10,088,333	(1,711,049)
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	31,095,182	(20,789,162)	0	39,390,078	4,116,982	10,088,333	(1,711,049)
32. Federal income taxes incurred (excluding tax on capital gains)	2,512,050,711	2,457,058,789	0	1,025,923,241	0	(970,931,319)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,480,955,529)	(2,477,847,951)	0	(986,533,163)	4,116,982	981,019,652	(1,711,049)
34. Policies/certificates in force end of year	137,039	3,425	0	29,617	0	103,997	0
<b>DETAILS OF WRITE-INS</b>							
08.301. Management and service fee income	2,534,106	25,150	0	1,916,015	10,551	23,473	558,917
08.302. Contract surrender charges	158,173	78,072	0	80,101	0	0	0
08.303. Rider benefits	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	35,764	(2,099)	0	38,365	0	(852)	350
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,728,043	101,123	0	2,034,481	10,551	22,621	559,267
2701. Reserves transferred under reinsurance agreements	0	0	0	0	0	0	0
2702. Realized loss on funds withheld on derivatives	0	0	0	0	0	0	0
2703. Interest credited to reinsurers	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	673,254	675,732	0	(2,478)	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	673,254	675,732	0	(2,478)	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	4,980,910	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,556,017	3,261,547	163,346
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	3,280,628	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,244,117	36,511	.0
4. Amortization of Interest Maintenance Reserve (IMR)	21,349	.0	.0	.0	.0	.0	.0	.0	.0	.0	21,111	238	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	14,214,299	.0	.0	.0	.0	.0	.0	.0	.0	.0	141,953	14,072,346	.0
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	(157)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(157)	.0	.0
9. Totals (Lines 1 to 8.3)	22,497,029	.0	.0	.0	.0	.0	.0	.0	.0	.0	4,963,041	17,370,642	163,346
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	6,894,343	.0	.0	.0	.0	.0	.0	.0	.0	.0	6,585,911	2,375	306,057
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	1,421	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,421	.0	.0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(1,059,056)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(4,982,512)	4,273,456	(350,000)
20. Totals (Lines 10 to 19)	5,836,708	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,604,820	4,275,831	(43,943)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	14,322,347	.0	.0	.0	.0	.0	.0	.0	.0	.0	101,591	14,220,756	.0
22. Commissions and expense allowances on reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	324,203	.0	.0	.0	.0	.0	.0	.0	.0	.0	555,027	(230,824)	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	367,718	.0	.0	.0	.0	.0	.0	.0	.0	.0	188,552	181,177	(2,011)
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27)	20,850,976	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,449,990	18,446,940	(45,954)
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	1,646,053	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,513,051	(1,076,298)	209,300
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,646,053	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,513,051	(1,076,298)	209,300
32. Federal income taxes incurred (excluding tax on capital gains)	1,555,659	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,555,659	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	90,394	.0	.0	.0	.0	.0	.0	.0	.0	.0	957,392	(1,076,298)	209,300
34. Policies/certificates in force end of year	2,725	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,349	3	373
<b>DETAILS OF WRITE-INS</b>													
08.301. Management and service fee income	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.302. Contract surrender charges	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.303. Rider benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(157)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(157)	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(157)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(157)	.0	.0
2701. Reserves transferred under reinsurance agreements	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2702. Realized loss on funds withheld on derivatives	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703. Interest credited to reinsurers	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	10,678,190,025	0	562,587,478	990,081,797	77,957,102	1,644,111,284	6,878,510,090	0	524,942,274	0	0	0
2. Tabular net premiums or considerations	1,298,427,380	0	62,163,306	174,010,981	165,403,629	(12,078,296)	762,715,682	0	146,212,079	0	0	0
3. Present value of disability claims incurred	61,146	0	21,317	205,801	118,002	(261,547)	16,823	0	(39,250)	0	0	0
4. Tabular interest	571,070,158	0	15,959,495	37,812,141	12,761,469	67,496,114	423,211,478	0	13,829,462	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	68,798,172	XXX	0	36,066,389	32,731,784	0	0	0	0	XXX	0	0
7. Other increases (net)	(7,955,083)	0	(51,965)	(185,379)	0	(161,476)	(3,107,371)	0	(4,448,893)	0	0	0
8. Totals (Lines 1 to 7)	12,608,591,799	0	640,679,630	1,237,991,730	288,971,986	1,699,106,078	8,061,346,703	0	680,495,673	0	0	0
9. Tabular cost	1,391,203,860	0	27,864,959	237,897,891	88,230,721	37,329,216	901,321,096	0	98,559,977	0	0	0
10. Reserves released by death	254,576,047	0	17,477,867	2,967,012	269,920	48,040,588	137,659,271	0	48,161,389	0	0	0
11. Reserves released by other terminations (net)	389,846,859	0	20,472,732	39,404,398	13,562	31,498,146	141,439,905	0	157,018,116	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	1,815,681	0	632,468	846,512	0	153,012	113,846	0	69,843	0	0	0
13. Net transfers to or (from) Separate Accounts	(120,058,560)	0	0	0	0	0	0	0	(120,058,560)	0	0	0
14. Total Deductions (Lines 9 to 13)	1,917,383,887	0	66,448,026	281,115,813	88,514,203	117,020,962	1,180,534,118	0	183,750,765	0	0	0
15. Reserve December 31 of current year	10,691,207,912	0	574,231,605	956,875,917	200,457,783	1,582,085,117	6,880,812,584	0	496,744,907	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year	7,822,494,452	0	1,828,082,501	3,036,739	125,370,736	1,535,155,736	4,084,696,844	0	246,151,896	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	7,129,890,792	0	1,645,274,250	2,733,066	112,833,662	1,471,285,948	3,676,227,160	0	221,536,706	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	464,026,560	0	0	0	464,026,560	0	0	0	0
2. Tabular net premiums or considerations .....	(8,268)	0	0	0	(8,268)	0	0	0	0
3. Present value of disability claims incurred .....	0	0	0	0	0	0	0	0	0
4. Tabular interest .....	20,005,282	0	0	0	20,005,282	0	0	0	0
5. Tabular less actual reserve released .....	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0	0	0
7. Other increases (net) .....	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7) .....	484,023,574	0	0	0	484,023,574	0	0	0	0
9. Tabular cost .....	12,109,704	0	0	0	12,109,704	0	0	0	0
10. Reserves released by death .....	13,271,388	0	0	0	13,271,388	0	0	0	0
11. Reserves released by other terminations (net) .....	1,562,527	0	0	0	1,562,527	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts .....	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13) .....	26,943,619	0	0	0	26,943,619	0	0	0	0
15. Reserve December 31 of current year .....	457,079,955	0	0	0	457,079,955	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	395,807,064	0	0	0	395,807,064	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	356,226,358	0	0	0	356,226,358	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	28,310,653,059	8,639,264,771	3,500,570,065	9,672,709,167	0	6,498,109,056	0
2. Tabular net premiums or considerations .....	8,293,869,551	32,209,443	6,086,239,198	1,942,029,670	0	233,391,240	0
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	628,490,418	163,489,995	66,275,414	106,461,544	0	292,263,465	0
5. Tabular less actual reserve released .....	(52,828,851)	(122,977,541)	102,998,514	(3,741,268)	0	(29,108,555)	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0
7. Other increases (net) .....	(1,786,718,672)	0	0	(1,786,718,672)	0	0	0
8. Totals (Lines 1 to 7) .....	35,393,465,506	8,711,986,667	9,756,083,191	9,930,740,442	0	6,994,655,206	0
9. Tabular cost .....	0	0	0	0	0	0	0
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	9,294,620,942	246,799,494	1,345,349,187	7,702,094,406	0	377,855	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	2,712,221,233	241,057,175	165,261,095	1,758,440,318	0	547,462,646	0
13. Net transfers to or (from) Separate Accounts .....	(3,543,650,292)	(55,129,121)	3,813,902,473	(7,292,338,205)	0	(10,085,439)	0
14. Total Deductions (Lines 9 to 13) .....	8,463,191,883	432,727,548	5,324,512,754	2,168,196,519	0	537,755,062	0
15. Reserve December 31 of current year .....	26,930,273,623	8,279,259,120	4,431,570,437	7,762,543,923	0	6,456,900,144	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	15,616,333,797	7,783,777,229	4,222,695,261	3,609,861,307	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	15,616,333,797	7,783,777,229	4,222,695,261	3,609,861,307	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	4,891,187,098	160,208,084	0	862,956,210	0	3,868,022,804	0
2. Tabular net premiums or considerations .....	123,366,773	73,469,632	0	32,956,020	0	16,941,121	0
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	378,220,413	125,036,001	0	36,662,900	0	216,521,512	0
5. Tabular less actual reserve released .....	92,560,198	134,800,500	0	(1,872,634)	0	(40,367,669)	0
6. Increase in reserve on account of change in valuation basis .....	0	0	0	0	0	0	0
7. Other increases (net) .....	(235)	0	0	(235)	0	0	0
8. Totals (Lines 1 to 7) .....	5,485,334,247	493,514,217	0	930,702,262	0	4,061,117,768	0
9. Tabular cost .....	0	0	0	0	0	0	0
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	533,241,282	281,171,641	0	191,359,099	0	60,710,542	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	470,391,226	57,857,740	0	17,538,662	0	394,994,824	0
13. Net transfers to or (from) Separate Accounts .....	(132,693,693)	0	0	(127,449,544)	0	(5,244,149)	0
14. Total Deductions (Lines 9 to 13) .....	870,938,815	339,029,380	0	81,448,218	0	450,461,217	0
15. Reserve December 31 of current year .....	4,614,395,432	154,484,837	0	849,254,044	0	3,610,656,551	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	1,003,410,826	154,104,431	0	849,306,394	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	979,827,771	130,521,377	0	849,306,394	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 185,613,213	175,272,390
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 1,725,961,847	1,725,229,039
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 2,886,309	2,822,215
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	4,175,688	4,174,007
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 466,740,703	463,997,795
4. Real estate	(d) 0	0
5. Contract loans	40,640,130	41,312,596
6. Cash, cash equivalents and short-term investments	(e) 2,649,858	1,858,284
7. Derivative instruments	(f) 152,645,234	154,528,700
8. Other invested assets	513,052,413	513,051,977
9. Aggregate write-ins for investment income	(288,652)	(288,652)
10. Total gross investment income	3,094,076,743	3,081,958,351
11. Investment expenses		(g) 135,250,727
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 68,388,975
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		203,639,702
17. Net investment income (Line 10 minus Line 16)		2,878,318,649
<b>DETAILS OF WRITE-INS</b>		
0901. Consideration for investment agreements	4,714	4,714
0902. Miscellaneous investment income	(293,366)	(293,366)
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(288,652)	(288,652)
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 252,495,333 accrual of discount less \$ 110,722,204 amortization of premium and less \$ 20,033,893 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 15,691,675 accrual of discount less \$ 17,461,432 amortization of premium and less \$ 3,217,844 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 433,698 accrual of discount less \$ 573,132 amortization of premium and less \$ 62,243 paid for accrued interest on purchases.
- (f) Includes \$ 2,534,211 accrual of discount less \$ 890,862 amortization of premium.
- (g) Includes \$ 3,166,799 investment expenses and \$ 12,421 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 65,121,769 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(11,931,606)	0	(11,931,606)	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	85,310,401	(11,939,486)	73,370,915	697,017	(92,027,926)
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	481,690	0	481,690	(1,607,057)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	560,216	(717)	559,499	(547,064)	0
2.21 Common stocks of affiliates	0	0	0	(16,153,161)	0
3. Mortgage loans	(1,241,987)	(23,163,200)	(24,405,187)	0	(6,827,612)
4. Real estate	179,433	0	179,433	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	(351,199)	0	(351,199)	0	0
7. Derivative instruments	(1,560,893,920)	17,413,269	(1,543,480,651)	(126,499,235)	82,240,319
8. Other invested assets	(383,606)	(24,665,625)	(25,049,231)	848,090,256	(18,433,695)
9. Aggregate write-ins for capital gains (losses)	(260,663)	(775,857)	(1,036,520)	600,000,000	8,198,500
10. Total capital gains (losses)	(1,488,531,241)	(43,131,616)	(1,531,662,857)	1,303,980,756	(26,850,414)
<b>DETAILS OF WRITE-INS</b>					
0901. Unrealized gains (loss) on other investments	0	0	0	600,000,000	0
0902. Other realized gain (loss)	(260,663)	(775,857)	(1,036,520)	0	0
0903. Unrealized gains (loss) on principal adjustments	0	0	0	0	8,198,500
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(260,663)	(775,857)	(1,036,520)	600,000,000	8,198,500

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			4 Life Insurance	Individual Annuities		7 Life Insurance	7 Annuities	9 Group	9 Credit (Group and Individual)	10 Other		
<b>FIRST YEAR (other than single)</b>												
1. Uncollected	50,728,201	0	(12,702)	50,677,051	0	82,600	0	(18,748)	0	0	0	0
2. Deferred and accrued	3,090,595	0	3,090,595	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:												
3.1 Direct	3,120,985	0	3,120,985	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	50,285,635	0	(31,254)	50,253,037	0	82,600	0	(18,748)	0	0	0	0
3.3 Reinsurance ceded	(412,176)	0	11,838	(424,014)	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	53,818,796	0	3,077,893	50,677,051	0	82,600	0	(18,748)	0	0	0	0
4. Advance	21,906	0	21,906	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	53,796,890	0	3,055,987	50,677,051	0	82,600	0	(18,748)	0	0	0	0
6. Collected during year:												
6.1 Direct	1,796,168,980	0	102,991,462	1,684,456,196	0	0	3,432,755	0	0	5,288,567	0	0
6.2 Reinsurance assumed	836,762,027	0	(456)	836,762,483	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	(1,301,049)	0	0	(3,329,139)	0	0	0	0	0	2,028,090	0	0
6.4 Net	2,634,232,056	0	102,991,006	2,524,547,818	0	0	3,432,755	0	0	3,260,477	0	0
7. Line 5 + Line 6.4	2,688,028,946	0	106,046,993	2,575,224,869	0	82,600	3,432,755	(18,748)	0	3,260,477	0	0
8. Prior year (uncollected + deferred and accrued - advance)	51,184,827	0	2,156,198	48,964,777	0	82,600	0	(18,748)	0	0	0	0
9. First year premiums and considerations:												
9.1 Direct	1,797,068,769	0	103,891,251	1,684,456,196	0	0	3,432,755	0	0	5,288,567	0	0
9.2 Reinsurance assumed	846,679,139	0	(456)	846,679,595	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	6,903,789	0	0	4,875,699	0	0	0	0	0	2,028,090	0	0
9.4 Net (Line 7 - Line 8)	2,636,844,119	0	103,890,795	2,526,260,092	0	0	3,432,755	0	0	3,260,477	0	0
<b>SINGLE</b>												
10. Single premiums and considerations:												
10.1 Direct	5,523,676,965	0	71,573,712	5,440,272,206	0	0	11,831,047	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
10.4 Net	5,523,676,965	0	71,573,712	5,440,272,206	0	0	11,831,047	0	0	0	0	0
<b>RENEWAL</b>												
11. Uncollected	(148,676,016)	0	(265,747,669)	(1,968,599)	0	(12,027,680)	130,529,604	567,942	0	(29,614)	0	0
12. Deferred and accrued	72,597,661	0	72,569,352	0	0	0	0	0	0	28,309	0	0
13. Deferred, accrued and uncollected:												
13.1 Direct	407,693,808	0	284,741,055	0	0	(12,034,280)	130,529,604	520,981	0	3,936,448	0	0
13.2 Reinsurance assumed	14,848,004	0	7,989,242	6,858,762	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	498,620,167	0	485,908,614	8,827,361	0	(6,600)	0	(46,961)	0	3,937,753	0	0
13.4 Net (Line 11 + Line 12)	(76,078,355)	0	(193,178,317)	(1,968,599)	0	(12,027,680)	130,529,604	567,942	0	(1,305)	0	0
14. Advance	1,595,845	0	1,507,608	0	0	0	0	0	0	88,237	0	0
15. Line 13.4 - Line 14	(77,674,200)	0	(194,685,925)	(1,968,599)	0	(12,027,680)	130,529,604	567,942	0	(89,542)	0	0
16. Collected during year:												
16.1 Direct	2,516,184,502	0	1,884,883,060	391,883,776	0	0	37,085,429	673,650	0	201,658,587	0	0
16.2 Reinsurance assumed	91,628,974	0	57,806,081	33,816,892	0	0	0	0	0	6,001	0	0
16.3 Reinsurance ceded	1,724,299,892	0	1,486,610,003	36,995,241	0	7,299	0	567,566	0	200,119,783	0	0
16.4 Net	883,513,584	0	456,079,138	388,705,427	0	(7,299)	37,085,429	106,084	0	1,544,805	0	0
17. Line 15 + Line 16.4	805,839,384	0	261,393,213	386,736,828	0	(12,034,979)	167,615,033	674,026	0	1,455,263	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(110,652,287)	0	(226,205,112)	(3,357,955)	0	(12,027,680)	130,529,604	571,246	0	(162,390)	0	0
19. Renewal premiums and considerations:												
19.1 Direct	2,507,352,700	0	1,877,822,896	391,883,776	0	0	37,085,429	661,808	0	199,898,791	0	0
19.2 Reinsurance assumed	84,217,951	0	49,280,453	34,931,643	0	0	0	0	0	5,855	0	0
19.3 Reinsurance ceded	1,675,078,980	0	1,439,505,024	36,720,636	0	7,299	0	559,028	0	198,286,993	0	0
19.4 Net (Line 17 - Line 18)	916,491,671	0	487,598,325	390,094,783	0	(7,299)	37,085,429	102,780	0	1,617,653	0	0
<b>TOTAL</b>												
20. Total premiums and annuity considerations:												
20.1 Direct	9,828,098,434	0	2,053,287,859	7,516,612,178	0	0	52,349,231	661,808	0	205,187,358	0	0
20.2 Reinsurance assumed	930,897,090	0	49,279,997	881,611,238	0	0	0	0	0	5,855	0	0
20.3 Reinsurance ceded	1,681,982,769	0	1,439,505,024	41,596,335	0	7,299	0	559,028	0	200,315,083	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	9,077,012,755	0	663,062,832	8,356,627,081	0	(7,299)	52,349,231	102,780	0	4,878,130	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums .....	1,141,731	0	1,141,731	0	0	0	0	0	0	0	0	0
22. All other .....	49,690,035	0	49,690,035	0	0	0	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded .....	1,067,906	0	0	93,855	0	0	0	0	0	974,051	0	0
23.2 Reinsurance assumed .....	48,639,401	0	0	48,639,401	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed .....	(47,571,495)	0	0	(48,545,546)	0	0	0	0	0	974,051	0	0
24. Single:												
24.1 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded .....	436,357,964	0	415,483,474	7,480,933	0	153,309	0	0	0	13,240,248	0	0
25.2 Reinsurance assumed .....	36,434,176	0	15,515,172	20,919,004	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed .....	399,923,788	0	399,968,302	(13,438,071)	0	153,309	0	0	0	13,240,248	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6) .....	437,425,870	0	415,483,474	7,574,788	0	153,309	0	0	0	14,214,299	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	85,073,577	0	15,515,172	69,558,405	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	352,352,293	0	399,968,302	(61,983,617)	0	153,309	0	0	0	14,214,299	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single) .....	333,909,900	0	15,452,018	317,023,154	0	0	460,677	0	0	974,051	0	0
28. Single .....	799,920	0	0	799,920	0	0	0	0	0	0	0	0
29. Renewal .....	552,351,388	0	35,542,240	500,602,916	0	10,745	2,847,191	0	0	13,348,296	0	0
30. Deposit-type contract funds .....	7,500	0	0	0	0	0	7,500	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21) .....	887,068,708	0	50,994,258	818,425,990	0	10,745	3,315,368	0	0	14,322,347	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	10,860,694	0	3,452	0	301,089	0	11,165,235
2. Salaries and wages	284,557,318	0	101,182	0	17,223,936	0	301,882,436
3.11 Contributions for benefit plans for employees	43,077,130	0	16,298	0	1,911,456	0	45,004,884
3.12 Contributions for benefit plans for agents	1,169,012	0	544	0	0	0	1,169,556
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	2,005,267	0	1,013	0	0	0	2,006,280
3.32 Other agent welfare	245,996	0	5	0	0	0	246,001
4.1 Legal fees and expenses	11,688,610	0	6,133	0	0	0	11,694,743
4.2 Medical examination fees	1,791,874	0	90	0	0	0	1,791,964
4.3 Inspection report fees	0	0	0	0	0	0	0
4.4 Fees of public accountants and consulting actuaries	11,430,362	0	6,684	0	0	0	11,437,046
4.5 Expense of investigation and settlement of policy claims	2,015,552	0	0	0	0	0	2,015,552
5.1 Traveling expenses	2,701,586	0	86	0	0	0	2,701,672
5.2 Advertising	8,743,960	0	979	(2,662)	0	0	8,742,277
5.3 Postage, express, telegraph and telephone	1,599,516	0	219	0	0	0	1,599,735
5.4 Printing and stationery	3,109,221	0	204	0	0	0	3,109,425
5.5 Cost or depreciation of furniture and equipment	1,897,759	0	962	0	0	0	1,898,721
5.6 Rental of equipment	0	0	0	0	0	0	0
5.7 Cost or depreciation of EDP equipment and software	3,841,221	0	1,931	0	0	0	3,843,152
6.1 Books and periodicals	3,307,876	0	2,685	0	3,047,154	0	6,357,715
6.2 Bureau and association fees	12,911,199	0	5,096	0	0	0	12,916,295
6.3 Insurance, except on real estate	108,809	0	15	0	0	0	108,824
6.4 Miscellaneous losses	1,138,802	0	984	(36,090)	0	0	1,103,696
6.5 Collection and bank service charges	20,028,924	0	1,826	8,198	0	0	20,038,948
6.6 Sundry general expenses	25,477,810	0	(8,318)	0	13,436,073	0	38,905,565
6.7 Group service and administration fees	0	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0
7.1 Agency expense allowance	66,396,802	0	0	0	0	0	66,396,802
7.2 Agents' balances charged off (less \$ 0 recovered)	11,306	0	0	0	0	0	11,306
7.3 Agency conferences other than local meetings	3,258,884	0	419	0	0	0	3,259,303
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	0	0	0
9.2 Investment expenses not included elsewhere	0	0	0	0	99,331,019	0	99,331,019
9.3 Aggregate write-ins for expenses	572,000,814	0	181,713	0	0	0	572,182,527
10. General expenses incurred	1,095,376,304	0	324,202	(30,554)	135,250,727	(b)	(a) 1,230,920,679
11. General expenses unpaid Dec. 31, prior year	20,547,066	0	(415)	(787,557)	0	0	19,759,094
12. General expenses unpaid Dec. 31, current year	21,679,049	0	(415)	(798,144)	0	0	20,880,490
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	1,094,244,321	0	324,202	(19,967)	135,250,727	0	1,229,799,283
<b>DETAILS OF WRITE-INS</b>							
09.301. Consultant/contracted services	465,908,521	0	99,696	0	0	0	466,008,217
09.302. Third party administration	103,199,309	0	81,694	0	0	0	103,281,003
09.303. Advertising design and production services	2,892,984	0	323	0	0	0	2,893,307
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	572,000,814	0	181,713	0	0	0	572,182,527

(a) Includes management fees of \$ 292,389,263 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0  
 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	0	0	0
2. State insurance department licenses and fees	7,534,435	378,302	0	0	0	7,912,737
3. State taxes on premiums	34,954,992	(33,181)	0	0	0	34,921,811
4. Other state taxes, including \$ 0 for employee benefits	620,163	5,098	0	0	0	625,261
5. U.S. Social Security taxes	15,389,861	4,673	0	0	0	15,394,534
6. All other taxes	706,868	12,827	0	0	0	719,695
7. Taxes, licenses and fees incurred	59,206,319	367,719	0	0	0	59,574,038
8. Taxes, licenses and fees unpaid Dec. 31, prior year	21,129,248	1,848,615	799,993	0	0	23,777,856
9. Taxes, licenses and fees unpaid Dec. 31, current year	21,507,125	1,885,752	799,993	0	0	24,192,870
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	58,828,442	330,582	0	0	0	59,159,024

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	1,141,731
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	49,690,035	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	50,831,766	0
6. Paid in cash	(46,471,430)	0
7. Left on deposit	183,570	0
8. Aggregate write-ins for dividend or refund options	53,559	0
9. Total Lines 5 through 8	4,597,465	0
10. Amount due and unpaid	(12,966,935)	0
11. Provision for dividends or refunds payable in the following calendar year	5,370,131	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	(7,596,804)	0
16. Total from prior year	(7,919,607)	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	4,920,268	0
<b>DETAILS OF WRITE-INS</b>		
0801. Dividends used to pay interest on policyholder loans	53,559	0
0802.	0	0
0803.	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	53,559	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.50% NLP 1948 - 1967	7,650,060	0	7,582,940	0	67,120
0100002. 41 CSO 2.75% NLP 1955 - 1959	2,950,659	0	2,950,659	0	0
0100003. 41 CSO 3.00% NLP 1957 - 2015	29,355,415	0	29,355,415	0	0
0100004. 58 CET 3.00% NLP 1964 - 1974	955,030	0	955,030	0	0
0100005. 58 CET 3.50% NLP 1972 - 1987	614,694	0	614,694	0	0
0100006. 58 CET 4.00% NLP 1976 - 1987	439,371	0	439,371	0	0
0100007. 58 CET 4.50% NLP 1980 - 1988	1,064,037	0	1,064,037	0	0
0100008. 58 CSO 2.50% CRVM 1974 - 1982	533	0	533	0	0
0100009. 58 CSO 3.50% CRVM 1961 - 1988	37,551,269	0	37,551,269	0	0
0100010. 58 CSO 4.00% CRVM 1976 - 1988	142,068,502	0	83,890,760	0	58,177,742
0100011. 58 CSO 4.50% CRVM 1979 - 2006	108,160,583	0	108,160,583	0	0
0100012. 58 CSO 2.75% NLP 1970 - 1976	37,533	0	0	0	37,533
0100013. 58 CSO 3.00% NLP 1961 - 1985	72,974,138	0	72,237,025	0	737,113
0100014. 58 CSO 3.50% NLP 1969 - 1989	16,038,205	0	0	0	16,038,205
0100015. 58 CSO 4.00% NLP 1975 - 1989	4,885,147	0	0	0	4,885,147
0100016. 80 CET 4.50% NLP 1995 - 2003	200,059	0	200,059	0	0
0100017. 80 CET 5.00% NLP 1993 - 1994	240,299	0	240,299	0	0
0100018. 80 CET 5.50% NLP 1988 - 1992	878,064	0	878,064	0	0
0100019. 80 CSO 3.00% CRVM 1995 - 2006	145,754,778	0	145,649,808	0	104,970
0100020. 80 CSO 3.50% CRVM 1989 - 2021	723,089	0	544,773	0	178,316
0100021. 80 CSO 4.00% CRVM 1985 - 2012	2,555,320,728	0	2,554,666,879	0	653,849
0100022. 80 CSO 4.50% CRVM 1984 - 2005	7,933,945,400	0	7,933,945,400	0	0
0100023. 80 CSO 5.00% CRVM 1993 - 1994	5,372,025	0	5,372,025	0	0
0100024. 80 CSO 5.50% CRVM 1985 - 1992	13,756,721	0	13,756,721	0	0
0100025. 80 CSO 4.00% NLP 1989 - 2008	13,187,261	0	0	0	13,187,261
0100026. 2001 CSO 3.50% CRVM 2011 - 2019	5,671,109,519	0	5,671,103,630	0	5,889
0100027. 2001 CSO 3.75% CRVM 2017 - 2019	79,611	0	79,611	0	0
0100028. 2001 CSO 4.00% CRVM 2006 - 2012	20,199,357,465	0	20,199,348,785	0	8,680
0100029. 2001 CSO 4.50% CRVM 2004 - 2021	403,441,034	0	403,440,026	0	1,008
0100030. 2017 CSO 3.50% CRVM 2017 - 2020	26,940,675	0	26,940,675	0	0
0100031. 2017 CSO 3.00% VM-20 NPR 2021	69,362,619	0	69,362,619	0	0
0100032. 2017 CSO 3.25% VM-20 NPR 2021	15,306	0	15,306	0	0
0100033. 2017 CSO 3.50% VM-20 NPR 2020	56,275,646	0	56,275,646	0	0
0100034. 2017 CSO 3.75% VM-20 NPR 2020 - 2021	4,882,042	0	4,882,042	0	0
0100035. 2017 CSO 4.50% VM-20 NPR 2017 - 2020	14,673,194	0	14,673,194	0	0
0100036. AE 3.00% NLP 1940 - 1959	10,212,115	0	10,212,115	0	0
0100037. AE 3.50% NLP 1937 - 1940	51,632	0	51,632	0	0
0100038. AM(5) 2.50% NLP 1945 - 1954	2,466	0	0	0	2,466
0100039. For reserves held equal to death benefit 1955 - 2012	6,677,950	0	6,677,950	0	0
0100040. Reserve Funds Under Universal Life Contracts 1982 - 2014	707,206,908	0	308,958,543	0	398,248,365
0100041. VM-20 DET/STO 2017 - 2021	114,459,528	0	114,459,528	0	0
0199997. Totals (Gross)	38,378,871,311	0	37,886,537,648	0	492,333,663
0199998. Reinsurance ceded	27,597,099,367	0	27,561,845,659	0	35,253,708
0199999. Life Insurance: Totals (Net)	10,781,771,944	0	10,324,691,990	0	457,079,955
0200001. 37 SA 2.00% CARVM 1948 - 1954	1,597	XXX	1,597	XXX	0
0200002. 37 SA 3.50% CARVM 1937 - 1977	597,580	XXX	0	XXX	597,580
0200003. 37 SA 4.00% CARVM 1968 - 1981	675,961	XXX	675,961	XXX	0
0200004. 37 SA 6.00% CARVM 1962	68	XXX	0	XXX	68
0200005. a-1949 Modified 4.00% CARVM 1957 - 1967	96,642	XXX	96,642	XXX	0
0200006. 51 GAM 3.50% CARVM 1952 - 2021	11,204,693	XXX	0	XXX	11,204,693
0200007. 51 GAM 5.00% CARVM 1966 - 2021	80,003	XXX	0	XXX	80,003
0200008. 51 GAM 5.50% CARVM 1972	8,836	XXX	0	XXX	8,836
0200009. 51 GAM 6.00% CARVM 1960 - 1972	46,312	XXX	0	XXX	46,312
0200010. 51 GAM Proj C 4.25% CARVM 1973 - 2021	1,734,700	XXX	0	XXX	1,734,700
0200011. 51 GAM Proj C 3.75% CARVM 1969 - 2021	2,011,443	XXX	0	XXX	2,011,443
0200012. 51 GAM Proj C 3.50% CARVM 1973 - 2021	968,091	XXX	0	XXX	968,091
0200013. 51 GAM Proj C 5.50% CARVM 1973 - 2021	6,566,588	XXX	0	XXX	6,566,588
0200014. 71 GAM 4.00% CARVM 1979 - 2021	266,986	XXX	0	XXX	266,986
0200015. 71 GAM 4.50% CARVM 1976 - 1982	7,508,167	XXX	0	XXX	7,508,167
0200016. 71 GAM 5.00% CARVM 1960 - 2021	22,589,349	XXX	0	XXX	22,589,349
0200017. 71 GAM 6.00% CARVM 1968 - 2021	36,408,758	XXX	0	XXX	36,408,758
0200018. 71 GAM 6.75% CARVM 1982	7,505,031	XXX	0	XXX	7,505,031
0200019. 71 GAM 7.00% CARVM 1979 - 2021	1,737,596	XXX	0	XXX	1,737,596
0200020. 71 GAM 7.50% CARVM 1979 - 2021	23,785,728	XXX	0	XXX	23,785,728
0200021. 71 GAM 9.75% CARVM 1984	67,170	XXX	0	XXX	67,170
0200022. 71 GAM 11.25% CARVM 1984	13,999	XXX	0	XXX	13,999
0200023. 71 GAM Proj D 5.00% CARVM 1969 - 1996	337,985	XXX	0	XXX	337,985
0200024. 71 GAM Proj D 5.25% CARVM 1993	172,135	XXX	0	XXX	172,135
0200025. 71 GAM Proj D 5.50% CARVM 1995	211,477	XXX	0	XXX	211,477
0200026. 71 GAM Proj D 5.75% CARVM 1992	840,957	XXX	0	XXX	840,957
0200027. 71 GAM Proj D 6.00% CARVM 1987 - 2021	108,363,361	XXX	0	XXX	108,363,361
0200028. 71 GAM Proj D 6.25% CARVM 1988 - 2021	41,746,675	XXX	0	XXX	41,746,675
0200029. 71 GAM Proj D 6.50% CARVM 1986 - 2021	162,864,142	XXX	0	XXX	162,864,142
0200030. 71 GAM Proj D 6.75% CARVM 1976 - 2021	8,081,548	XXX	0	XXX	8,081,548
0200031. 71 GAM Proj D 7.00% CARVM 1983 - 2021	398,007,794	XXX	0	XXX	398,007,794
0200032. 71 GAM Proj D 7.25% CARVM 1987 - 2021	7,839,782	XXX	0	XXX	7,839,782
0200033. 71 GAM Proj D 7.50% CARVM 1984 - 2021	9,065,283	XXX	0	XXX	9,065,283
0200034. 71 GAM Proj D 7.75% CARVM 1983 - 2021	9,284,276	XXX	0	XXX	9,284,276
0200035. 71 GAM Proj D 8.00% CARVM 1986 - 2021	9,221,133	XXX	0	XXX	9,221,133
0200036. 71 GAM Proj D 8.25% CARVM 1983 - 2021	11,327,665	XXX	0	XXX	11,327,665
0200037. 71 GAM Proj D 8.50% CARVM 1988 - 2021	494,041	XXX	0	XXX	494,041
0200038. 71 GAM Proj D 8.75% CARVM 1982 - 2021	10,512,285	XXX	0	XXX	10,512,285
0200039. 71 GAM Proj D 9.25% CARVM 1986 - 2021	3,892,611	XXX	0	XXX	3,892,611
0200040. 71 GAM Proj D 9.50% CARVM 1985 - 2021	1,219,670	XXX	0	XXX	1,219,670
0200041. 71 GAM Proj D 9.75% CARVM 1983 - 2021	1,477,596	XXX	0	XXX	1,477,596
0200042. 71 GAM Proj D 10.50% CARVM 1985 - 2021	182,442	XXX	0	XXX	182,442
0200043. 71 GAM Proj D 10.75% CARVM 1983 - 1984	322,052	XXX	0	XXX	322,052
0200044. 71 GAM Proj D 11.00% CARVM 1985	3,075,487	XXX	0	XXX	3,075,487
0200045. 71 GAM Proj D 11.25% CARVM 1983 - 1984	3,151,413	XXX	0	XXX	3,151,413
0200046. 71 IAM 4.00% CARVM 1977 - 1979	28,292	XXX	28,292	XXX	0

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**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0200047. 71 IAM 4.50% CARVM 1981	2,151	XXX	2,151	XXX	0
0200048. 71 IAM 6.75% CARVM 1982	683,430	XXX	683,430	XXX	0
0200049. 83a 4.00% CARVM 1987 - 1999	193,805,871	XXX	193,024,686	XXX	781,185
0200050. 83a 4.25% CARVM 2005 - 2007	47,604,104	XXX	47,604,104	XXX	0
0200051. 83a 4.50% CARVM 2004 - 2008	91,546,038	XXX	91,546,038	XXX	0
0200052. 83a 4.75% CARVM 1998 - 2009	425,811,349	XXX	425,811,349	XXX	0
0200053. 83a 5.00% CARVM 1900 - 2008	601,957,759	XXX	601,626,076	XXX	331,682
0200054. 83a 5.25% CARVM 1900 - 2007	603,739,046	XXX	602,292,631	XXX	1,446,414
0200055. 83a 5.50% CARVM 1987 - 2009	1,123,469,037	XXX	1,122,369,260	XXX	1,099,777
0200056. 83a 5.75% CARVM 1998 - 2009	52,866,661	XXX	52,866,661	XXX	0
0200057. 83a 6.00% CARVM 1900 - 2009	1,006,801,750	XXX	1,006,622,247	XXX	179,503
0200058. 83a 6.25% CARVM 1989 - 2002	220,530,375	XXX	220,530,375	XXX	0
0200059. 83a 6.50% CARVM 1985 - 2002	362,526,737	XXX	362,441,175	XXX	85,561
0200060. 83a 6.75% CARVM 1983 - 2001	500,976,057	XXX	500,961,295	XXX	14,762
0200061. 83a 7.00% CARVM 1993 - 2000	113,910,704	XXX	113,910,704	XXX	0
0200062. 83a 7.25% CARVM 1987 - 1995	1,783,904	XXX	1,783,904	XXX	0
0200063. 83a 7.50% CARVM 1984 - 1992	2,283,722	XXX	2,283,722	XXX	0
0200064. 83a 7.75% CARVM 1983 - 1992	1,192,700	XXX	1,192,700	XXX	0
0200065. 83a 8.00% CARVM 1986 - 1987	672,686	XXX	672,686	XXX	0
0200066. 83a 8.25% CARVM 1990 - 1991	1,562,706	XXX	1,562,706	XXX	0
0200067. 83a 8.75% CARVM 1986 - 1989	1,955,729	XXX	1,955,729	XXX	0
0200068. 83a 9.25% CARVM 1986	332,524	XXX	332,524	XXX	0
0200069. 83a 11.00% CARVM 1985	1,457,185	XXX	1,457,185	XXX	0
0200070. 83a 11.25% CARVM 1982 - 1984	1,402,343	XXX	1,402,343	XXX	0
0200071. 83a 13.25% CARVM 1982	5,543	XXX	5,543	XXX	0
0200072. 83a Proj D 3.00% CARVM 2011 - 2013	1,378,016	XXX	1,378,016	XXX	0
0200073. 83a Proj D 3.25% CARVM 2010 - 2013	10,218,192	XXX	10,218,192	XXX	0
0200074. 83a Proj D 3.50% CARVM 2011 - 2013	54,191,351	XXX	54,191,351	XXX	0
0200075. 83a Proj D 3.75% CARVM 2010 - 2011	4,986,603	XXX	4,986,603	XXX	0
0200076. 83a Proj D 4.00% CARVM 2010 - 2011	29,089,138	XXX	29,089,138	XXX	0
0200077. 83a Proj D 4.25% CARVM 2010	32,236,559	XXX	32,236,559	XXX	0
0200078. 83a Proj MT12UD 3.00% CARVM 2015	80,102	XXX	80,102	XXX	0
0200079. 83a Proj MT12UD 3.25% CARVM 2014 - 2015	3,413,800	XXX	3,413,800	XXX	0
0200080. 83a Proj MT12UD 3.50% CARVM 2014	2,612,836	XXX	2,612,836	XXX	0
0200081. 83a Proj MT12UD 3.50% CARVM 2015	5,276,198	XXX	5,276,198	XXX	0
0200082. 83a Proj MT12UD 3.75% CARVM 2014 - 2016	1,620,449	XXX	1,620,449	XXX	0
0200083. 83a Proj MT12UD 4.00% CARVM 2014	17,705,445	XXX	17,705,445	XXX	0
0200084. 83a Proj MT12UD 4.00% CARVM 2016	5,941,891	XXX	5,941,891	XXX	0
0200085. 83 GAM 4.75% CARVM 1998	14,651,538	XXX	0	XXX	14,651,538
0200086. 83 GAM 5.00% CARVM 1994 - 1996	749,860	XXX	0	XXX	749,860
0200087. 83 GAM 5.25% CARVM 1993 - 1997	4,695,568	XXX	0	XXX	4,695,568
0200088. 83 GAM 5.50% CARVM 1987 - 1991	46,881,013	XXX	0	XXX	46,881,013
0200089. 83 GAM 5.75% CARVM 1987 - 2021	78,881,976	XXX	361,971	XXX	78,520,006
0200090. 83 GAM 6.00% CARVM 1967 - 2021	193,805,453	XXX	18,880	XXX	193,786,573
0200091. 83 GAM 6.25% CARVM 1988 - 2021	97,749,145	XXX	0	XXX	97,749,145
0200092. 83 GAM 6.50% CARVM 1985	6,518,629	XXX	0	XXX	6,518,629
0200093. 83 GAM 6.75% CARVM 1983 - 1997	69,278,743	XXX	0	XXX	69,278,743
0200094. 83 GAM 7.00% CARVM 1991 - 1993	139,792,932	XXX	0	XXX	139,792,932
0200095. 83 GAM 7.25% CARVM 1987 - 1995	80,921,575	XXX	0	XXX	80,921,575
0200096. 83 GAM 7.50% CARVM 1985 - 1989	17,426,359	XXX	0	XXX	17,426,359
0200097. 83 GAM 7.75% CARVM 1987 - 1992	109,750,056	XXX	0	XXX	109,750,056
0200098. 83 GAM 8.00% CARVM 1987 - 1991	50,618,123	XXX	0	XXX	50,618,123
0200099. 83 GAM 8.25% CARVM 1989 - 1991	107,602,337	XXX	0	XXX	107,602,337
0200100. 83 GAM 8.50% CARVM 1988	10,345,644	XXX	0	XXX	10,345,644
0200101. 83 GAM 8.75% CARVM 1982 - 1989	109,229,362	XXX	0	XXX	109,229,362
0200102. 83 GAM 9.25% CARVM 1986	67,975	XXX	0	XXX	67,975
0200103. 83 GAM 11.00% CARVM 1985	530,794	XXX	0	XXX	530,794
0200104. 1994 GAR 4.75% CARVM 1998	3,087	XXX	0	XXX	3,087
0200105. 1994 GAR 6.00% CARVM 1966 - 2002	5,733	XXX	0	XXX	5,733
0200106. 1994 GAR Proj AA 3.75% CARVM 2012 - 2019	1,165,686	XXX	0	XXX	1,165,686
0200107. 1994 GAR Proj AA 4.00% CARVM 2012 - 2021	8,122,736	XXX	0	XXX	8,122,736
0200108. 1994 GAR Proj AA 4.25% CARVM 2005 - 2019	6,807,892	XXX	0	XXX	6,807,892
0200109. 1994 GAR Proj AA 4.50% CARVM 2004 - 2014	14,239,908	XXX	0	XXX	14,239,908
0200110. 1994 GAR Proj AA 4.75% CARVM 1999 - 2021	15,575,500	XXX	0	XXX	15,575,500
0200111. 1994 GAR Proj AA 5.00% CARVM 1954 - 2021	145,069,017	XXX	0	XXX	145,069,017
0200112. 1994 GAR Proj AA 5.25% CARVM 1997 - 2021	44,593,041	XXX	0	XXX	44,593,041
0200113. 1994 GAR Proj AA 5.50% CARVM 1981 - 2021	143,006,434	XXX	0	XXX	143,006,434
0200114. 1994 GAR Proj AA 5.75% CARVM 1992 - 2021	24,418,179	XXX	0	XXX	24,418,179
0200115. 1994 GAR Proj AA 6.00% CARVM 1987 - 2021	358,803,573	XXX	0	XXX	358,803,573
0200116. 1994 GAR Proj AA 6.25% CARVM 1988 - 2021	88,429,873	XXX	0	XXX	88,429,873
0200117. 1994 GAR Proj AA 6.50% CARVM 1986 - 2021	86,311,270	XXX	0	XXX	86,311,270
0200118. 1994 GAR Proj AA 6.75% CARVM 1954 - 2021	223,973,695	XXX	0	XXX	223,973,695
0200119. 1994 GAR Proj AA 7.00% CARVM 2000 - 2021	87,139,043	XXX	0	XXX	87,139,043
0200120. 1994 GAR Proj AA 2.00% VM-22 Non Jumbo 2020	6,318	XXX	0	XXX	6,318
0200121. 1994 GAR Proj AA 2.25% VM-22 Non Jumbo 2018 - 2021	1,942,794	XXX	0	XXX	1,942,794
0200122. 1994 GAR Proj AA 2.75% VM-22 Non Jumbo 2018 - 2020	32,998	XXX	0	XXX	32,998
0200123. 1994 GAR Proj AA 3.00% VM-22 Non Jumbo 2018 - 2020	2,445,274	XXX	0	XXX	2,445,274
0200124. 1994 GAR Proj AA 3.25% VM-22 Non Jumbo 2018	214,225	XXX	0	XXX	214,225
0200125. 1994 GAR Proj AA 3.50% VM-22 Non Jumbo 2019	5,848	XXX	0	XXX	5,848
0200126. 1994 GAR Proj AA 3.75% VM-22 Non Jumbo 2019	12,487	XXX	0	XXX	12,487
0200127. 1994 GAR Proj AA 4.00% VM-22 Non Jumbo 2019 - 2021	486,293	XXX	0	XXX	486,293
0200128. 1994 GAR Proj AA 4.25% VM-22 Non Jumbo 2019	717,864	XXX	0	XXX	717,864
0200129. 1994 GAR Proj AA 5.00% VM-22 Non Jumbo 2021	140	XXX	0	XXX	140

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**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200130. 1994 GAR Proj AA 7.00% VM-22 Non Jumbo 2021	481	XXX	0	XXX	481
0200131. a-2000 3.75% CARVM 2013	18,456,468	XXX	18,456,468	XXX	0
0200132. a-2000 4.00% CARVM 2000 - 2013	717,160,008	XXX	717,160,008	XXX	0
0200133. a-2000 4.25% CARVM 2008 - 2014	50,602,624	XXX	50,602,624	XXX	0
0200134. a-2000 4.50% CARVM 2011 - 2014	38,027,564	XXX	38,027,564	XXX	0
0200135. a-2000 4.75% CARVM 2005 - 2011	263,859,404	XXX	263,859,404	XXX	0
0200136. a-2000 5.00% CARVM 2000 - 2010	1,668,468,656	XXX	1,668,468,656	XXX	0
0200137. a-2000 5.25% CARVM 2004 - 2009	982,892,611	XXX	982,892,611	XXX	0
0200138. a-2000 5.50% CARVM 2003 - 2008	400,050,573	XXX	400,050,573	XXX	0
0200139. a-2000 6.00% CARVM 2002 - 2003	235,305,576	XXX	235,305,576	XXX	0
0200140. a-2000 6.25% CARVM 1999	1,963,417	XXX	1,963,417	XXX	0
0200141. a-2000 6.50% CARVM 2002	6,991,829	XXX	6,991,829	XXX	0
0200142. a-2000 6.75% CARVM 2001	1,715,105	XXX	1,715,105	XXX	0
0200143. a-2000 7.00% CARVM 2000	2,157,820	XXX	2,157,820	XXX	0
0200144. a-2000 Proj AA 3.00% CARVM 2012	297,308	XXX	297,308	XXX	0
0200145. a-2000 Proj AA 3.25% CARVM 2012 - 2014	7,106,977	XXX	7,106,977	XXX	0
0200146. a-2000 Proj AA 3.50% CARVM 2010 - 2014	40,220,000	XXX	40,220,000	XXX	0
0200147. a-2000 Proj AA 3.75% CARVM 2011 - 2014	144,429,293	XXX	144,429,293	XXX	0
0200148. a-2000 Proj AA 4.00% CARVM 2010 - 2014	219,937,609	XXX	219,937,609	XXX	0
0200149. a-2000 Proj AA 4.25% CARVM 2009 - 2021	10,814,588	XXX	10,814,588	XXX	0
0200150. a-2000 Proj AA 4.50% CARVM 2011 - 2021	661,281,072	XXX	661,281,072	XXX	0
0200151. a-2000 Proj AA 4.75% CARVM 2009 - 2010	86,651,240	XXX	86,651,240	XXX	0
0200152. a-2000 Proj AA 5.50% CARVM 2009	127,148,803	XXX	127,148,803	XXX	0
0200153. a-2000 Proj AA 4.25% VM-22 Non Jumbo 2021	1,120,503	XXX	1,120,503	XXX	0
0200154. a-2000 Proj AA 4.50% VM-22 Non Jumbo 2021	12,717,807	XXX	12,717,807	XXX	0
0200155. 2012 IAR CARVM 2017 - 2021	4,161,350,627	XXX	4,161,350,627	XXX	0
0200156. 2012 IAR 3.00% CARVM 2018 - 2021	1,897,807	XXX	1,897,807	XXX	0
0200157. 2012 IAR 3.25% CARVM 2018 - 2020	1,948,962,985	XXX	1,948,962,985	XXX	0
0200158. 2012 IAR 3.50% CARVM 2015 - 2019	6,377,262	XXX	6,377,262	XXX	0
0200159. 2012 IAR 3.75% CARVM 2015 - 2019	160,193,039	XXX	160,193,039	XXX	0
0200160. 2012 IAR 4.00% CARVM 2015 - 2019	1,325,905,633	XXX	1,325,905,633	XXX	0
0200161. 2012 IAR 1.00% VM-22 Non Jumbo 2020	222,095	XXX	222,095	XXX	0
0200162. 2012 IAR 1.50% VM-22 Non Jumbo 2020 - 2021	592,410	XXX	592,410	XXX	0
0200163. 2012 IAR 1.75% VM-22 Non Jumbo 2020	230,546	XXX	230,546	XXX	0
0200164. 2012 IAR 2.00% VM-22 Non Jumbo 2020 - 2021	778,573	XXX	778,573	XXX	0
0200165. 2012 IAR 2.25% VM-22 Non Jumbo 2018 - 2021	3,505,672	XXX	3,505,672	XXX	0
0200166. 2012 IAR 2.50% VM-22 Non Jumbo 2019 - 2020	1,127,303	XXX	1,127,303	XXX	0
0200167. 2012 IAR 2.75% VM-22 Non Jumbo 2018 - 2020	3,303,616	XXX	3,303,616	XXX	0
0200168. 2012 IAR 3.00% VM-22 Non Jumbo 2018 - 2020	10,156,979	XXX	10,156,979	XXX	0
0200169. 2012 IAR 3.25% VM-22 Non Jumbo 2018 - 2019	8,342,347	XXX	8,342,347	XXX	0
0200170. 2012 IAR 3.50% VM-22 Non Jumbo 2018 - 2019	14,776,527	XXX	14,776,527	XXX	0
0200171. 2012 IAR 3.75% VM-22 Non Jumbo 2018 - 2019	6,938,096	XXX	6,938,096	XXX	0
0200172. 2012 IAR 4.00% VM-22 Non Jumbo 2018 - 2019	17,680,047	XXX	17,680,047	XXX	0
0200173. 2012 IAR 4.25% VM-22 Non Jumbo 2019	4,994,904	XXX	4,994,904	XXX	0
0200174. Reserve Funds Under Annuity Contracts	394,012,328	XXX	0	XXX	394,012,328
0200175. VM-21 Base Reserves/CSV 1968 - 2021	5,166,985,690	XXX	4,314,690,070	XXX	852,295,620
0299997. Totals (Gross)	27,773,963,902	XXX	23,216,278,539	XXX	4,557,685,363
0299998. Reinsurance ceded	1,710,165,423	XXX	1,703,786,458	XXX	6,378,965
0299999. Annuities: Totals (Net)	26,063,798,480	XXX	21,512,492,082	XXX	4,551,306,398
0300001. 37 SA 4.00% 1965 - 1983	46,794	0	0	0	46,794
0300002. 37 SA 4.00% CARVM 1966 - 1981	184,737	0	184,737	0	0
0300003. a-1949 4.00% CARVM 1944 - 1968	63,035	0	63,035	0	0
0300004. a-1949 Modified 4.00% 1970 - 1995	5,914,904	0	0	0	5,914,904
0300005. 83a 6.00% CARVM 1997	276,640	0	276,640	0	0
0300006. 83a 6.25% CARVM 1996 - 1999	3,831,656	0	3,831,656	0	0
0300007. 83a 6.50% CARVM 1994 - 1997	4,830,654	0	4,830,654	0	0
0300008. 83a 6.75% CARVM 1992 - 1997	4,452,870	0	4,452,870	0	0
0300009. 83a 7.00% CARVM 1990 - 1995	3,032,606	0	3,032,606	0	0
0300010. 83a 7.25% CARVM 1991 - 1995	2,055,949	0	2,055,949	0	0
0300011. 83a 7.50% CARVM 1992	146,340	0	146,340	0	0
0300012. 83a 7.50% CARVM 1989	7,576	0	7,576	0	0
0300013. 83a 7.75% CARVM 1988 - 1992	1,954,379	0	1,954,379	0	0
0300014. 83a 8.00% CARVM 1986 - 1991	637,601	0	637,601	0	0
0300015. 83a 8.25% CARVM 1988 - 1991	2,669,508	0	2,669,508	0	0
0300016. 83a 8.75% CARVM 1986 - 1989	1,541,769	0	1,541,769	0	0
0300017. 83a 9.25% CARVM 1986	664,758	0	664,758	0	0
0300018. 83a 9.50% CARVM 1985	31,576	0	31,576	0	0
0300019. 83a 9.75% CARVM 1984	23,338	0	23,338	0	0
0300020. 83a 10.50% CARVM 1985	5,372	0	5,372	0	0
0300021. 83a 11.00% CARVM 1985	364,156	0	364,156	0	0
0300022. 83a 11.25% CARVM 1983 - 1984	176,043	0	176,043	0	0
0300023. 83a 13.25% CARVM 1982	25,503	0	25,503	0	0
0300024. 83 GAM 6.00% 1995	2,127,506	0	0	0	2,127,506
0300025. a-2000 4.00% CARVM 1998 - 2000	30,526	0	30,526	0	0
0300026. a-2000 5.25% CARVM 1999 - 2007	32,703,189	0	32,703,189	0	0
0300027. a-2000 5.50% CARVM 2000 - 2008	49,051,696	0	49,051,696	0	0
0300028. a-2000 5.75% CARVM 1999 - 2009	4,720,119	0	4,720,119	0	0
0300029. a-2000 6.00% CARVM 1998 - 2009	20,144,654	0	20,144,654	0	0
0300030. a-2000 6.25% CARVM 1999	4,403,347	0	4,403,347	0	0
0300031. a-2000 6.50% CARVM 2002	7,371,933	0	7,371,933	0	0
0300032. a-2000 6.75% CARVM 2001	6,781,550	0	6,781,550	0	0
0300033. a-2000 7.00% CARVM 2000	5,832,909	0	5,832,909	0	0
0300034. a-2000 Proj AA 2.75% CARVM 2014	8,794,078	0	8,794,078	0	0
0300035. a-2000 Proj AA 3.00% CARVM 2014 - 2021	27,012,647	0	27,012,647	0	0
0300036. a-2000 Proj AA 3.75% CARVM 2012 - 2013	8,115,648	0	8,115,648	0	0
0300037. a-2000 Proj AA 4.00% CARVM 2013 - 2021	41,163,702	0	41,163,702	0	0
0300038. a-2000 Proj AA 4.25% CARVM 2012	24,820,354	0	24,820,354	0	0
0300039. a-2000 Proj AA 4.50% CARVM 2011 - 2014	22,072,790	0	22,072,790	0	0
0300040. a-2000 Proj AA 4.75% CARVM 2010	7,241,948	0	7,241,948	0	0
0300041. a-2000 Proj AA 4.75% CARVM 2011	4,142,522	0	4,142,522	0	0
0300042. a-2000 Proj AA 5.00% CARVM 2010 - 2011	16,303,323	0	16,303,323	0	0

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**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0300043. a-2000 Proj AA 5.25% CARVM 2010	11,549,978	0	11,549,978	0	0
0300044. a-2000 Proj AA 5.50% CARVM 2009	5,844,659	0	5,844,659	0	0
0300045. 2012 IAR 3.50% CARVM 2015 - 2021	68,715	0	68,715	0	0
0300046. 2012 IAR 3.75% CARVM 2017 - 2021	105,457,763	0	105,457,763	0	0
0300047. 2012 IAR 4.00% CARVM 2015 - 2021	131,197,986	0	131,197,986	0	0
0300048. 2012 IAR 1.00% VM-22 Non Jumbo 2020 - 2021	2,913,333	0	2,913,333	0	0
0300049. 2012 IAR 1.25% VM-22 Non Jumbo 2021	3,614,128	0	3,614,128	0	0
0300050. 2012 IAR 1.50% VM-22 Non Jumbo 2020 - 2021	53,834,447	0	53,834,447	0	0
0300051. 2012 IAR 1.75% VM-22 Non Jumbo 2020 - 2021	49,773,718	0	49,773,718	0	0
0300052. 2012 IAR 2.00% VM-22 Non Jumbo 2020 - 2021	77,033,044	0	77,033,044	0	0
0300053. 2012 IAR 2.25% VM-22 Non Jumbo 2018 - 2021	76,607,611	0	76,607,611	0	0
0300054. 2012 IAR 2.50% VM-22 Non Jumbo 2019 - 2021	64,781,027	0	64,781,027	0	0
0300055. 2012 IAR 2.75% VM-22 Non Jumbo 2018 - 2021	56,378,091	0	56,378,091	0	0
0300056. 2012 IAR 3.00% VM-22 Non Jumbo 2018 - 2020	65,447,245	0	65,447,245	0	0
0300057. 2012 IAR 3.25% VM-22 Non Jumbo 2018 - 2019	41,185,052	0	41,185,052	0	0
0300058. 2012 IAR 3.50% VM-22 Non Jumbo 2018 - 2019	51,438,347	0	51,438,347	0	0
0300059. 2012 IAR 3.75% VM-22 Non Jumbo 2018 - 2019	58,768,273	0	58,768,273	0	0
0300060. 2012 IAR 4.00% VM-22 Non Jumbo 2018 - 2019	38,826,717	0	38,826,717	0	0
0300061. 2012 IAR 4.25% VM-22 Non Jumbo 2019	8,564,565	0	8,564,565	0	0
0399997. Totals (Gross)	1,229,056,903	0	1,220,967,699	0	8,089,204
0399998. Reinsurance ceded	35,836,827	0	27,747,623	0	8,089,204
0399999. SCWLC: Totals (Net)	1,193,220,076	0	1,193,220,076	0	0
0400001. 1926-1933 AIP for Rates A-E 2.50% 1954 - 1958	19	0	19	0	0
0400002. 1926-1933 AIP for Rates A-E 3.00% 1952 - 1983	24,841	0	24,841	0	0
0400003. 1926-1933 AIP for Rates A-E 3.50% 1974 - 2016	346,488	0	346,488	0	0
0400004. 1926-1933 AIP for Rates A-E 4.00% 1976 - 1987	17,442	0	17,442	0	0
0400005. 1926-1933 AIP for Rates A-E 4.50% 1980 - 2005	40,357	0	40,357	0	0
0400006. 1926-1933 AIP for Rates A-E 5.00% 1993 - 1994	11,928	0	11,928	0	0
0400007. 1926-1933 AIP for Rates A-E 5.50% 1988 - 1992	26,155	0	26,155	0	0
0400008. 59 ADB 2.50% 1974 - 1982	82	0	82	0	0
0400009. 59 ADB 3.50% 1974 - 2017	1,151,511	0	1,151,511	0	0
0400010. 59 ADB 4.00% 1994 - 2012	525,809	0	525,809	0	0
0400011. 59 ADB 4.50% 1979 - 1997	1,480	0	1,480	0	0
0400012. 59 ADB 5.00% 1993	81	0	81	0	0
0400013. 59 ADB 5.50% 1985 - 1992	4,759	0	4,759	0	0
0400014. 59 ADB 6.00% 1983 - 1984	1,135	0	1,135	0	0
0400015. 59 ADB 58 CSO 4.00% 1985 - 1987	1,016	0	1,016	0	0
0400016. 59 ADB 58 CSO 4.50% 1984 - 1986	3,994	0	3,994	0	0
0400017. 59 ADB 80 CSO 4.00% 1986 - 2011	24,434	0	24,434	0	0
0400018. 59 ADB 80 CSO 4.50% 1986 - 2005	15,219	0	15,219	0	0
0400019. 59 ADB 2001 CSO 3.50% 2013 - 2017	2,131	0	2,131	0	0
0400020. 59 ADB 2001 CSO 4.00% 2008 - 2012	3,728	0	3,728	0	0
0499997. Totals (Gross)	2,202,609	0	2,202,609	0	0
0499998. Reinsurance ceded	924,989	0	924,989	0	0
0499999. Accidental Death Benefits: Totals (Net)	1,277,620	0	1,277,620	0	0
0500001. 52 INTERCO DISA 4.00% 1994 - 1999	4,139	0	4,139	0	0
0500002. 52 INTERCO DISA 4.50% 1982 - 1997	207	0	207	0	0
0500003. 52 INTERCO DISA 6.00% 1983 - 1984	828	0	828	0	0
0500004. 52 INTERCO DISA Period 2* 58 CSO 4.00% 1985 - 1987	919	0	919	0	0
0500005. 52 INTERCO DISA Period 2* 58 CSO 4.50% 1984 - 1994	4,031	0	4,031	0	0
0500006. 52 INTERCO DISA Period 2* 80 CSO 3.00% 2004 - 2006	103	0	103	0	0
0500007. 52 INTERCO DISA Period 2* 80 CSO 3.50% 2013 - 2021	277	0	277	0	0
0500008. 52 INTERCO DISA Period 2* 80 CSO 4.00% 1986 - 2012	30,642	0	30,642	0	0
0500009. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1986 - 2005	1,738,831	0	1,738,831	0	0
0500010. 52 INTERCO DISA Period 2* 2001 CSO 3.50% 2013 - 2019	18,618,493	0	18,618,493	0	0
0500011. 52 INTERCO DISA Period 2* 2001 CSO 4.00% 2006 - 2012	33,634,863	0	33,634,863	0	0
0500012. 52 INTERCO DISA Period 2* 2001 CSO 4.50% 2005	1,220,952	0	1,220,952	0	0
0599997. Totals (Gross)	55,254,284	0	55,254,284	0	0
0599998. Reinsurance ceded	3,607,186	0	3,607,186	0	0
0599999. Disability-Active Lives: Totals (Net)	51,647,099	0	51,647,099	0	0
0600001. 52 INTERCO DISA Period 2* 58 CSO 3.00% 1964 - 1972	805	0	805	0	0
0600002. 52 INTERCO DISA Period 2* 58 CSO 3.50% 1975 - 1987	2,118	0	2,118	0	0
0600003. 52 INTERCO DISA Period 2* 58 CSO 4.00% 1978 - 1979	1,205	0	1,205	0	0
0600004. 52 INTERCO DISA Period 2* 58 CSO 4.50% 1979 - 1987	205,438	0	205,438	0	0
0600005. 52 INTERCO DISA Period 2* 58 CSO 5.50% 1987	380,302	0	380,302	0	0
0600006. 52 INTERCO DISA Period 2* 58 CSO 6.00% 1984 - 1986	7,690,864	0	7,690,864	0	0
0600007. 52 INTERCO DISA Period 2* 80 CSO 4.00% 2006 - 2007	31,226	0	31,226	0	0
0600008. 52 INTERCO DISA Period 2* 80 CSO 4.50% 1982 - 2005	6,577,499	0	6,577,499	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary		Group
0600009. 52 INTERCO DISA Period 2* 80 CSO 5.00% 1988 - 1994	1,525,099	0	1,525,099	0	0
0600010. 52 INTERCO DISA Period 2* 80 CSO 5.50% 1987 - 1992	10,627,702	0	10,627,702	0	0
0600011. 52 INTERCO DISA Period 2* 80 CSO 6.00% 1983 - 1986	1,871,633	0	1,871,633	0	0
0600012. 52 INTERCO DISA Period 2* 2001 CSO 3.50% 2013 - 2017	9,965,700	0	9,965,700	0	0
0600013. 52 INTERCO DISA Period 2* 2001 CSO 4.00% 2006 - 2012	8,938,057	0	8,938,057	0	0
0600014. 52 INTERCO DISA Period 2* 2001 CSO 4.50% 2005	711,950	0	711,950	0	0
0600015. 52 INTERCO DISA Period 2* 2017 CSO 3.00% 2021	33,746	0	33,746	0	0
0600016. 52 INTERCO DISA Period 2* 2017 CSO 3.50% 2018 - 2020	1,471,879	0	1,471,879	0	0
0600017. 2005 SOA GRP Waiver (MOD) 4.50% 1992 - 2005	13,266,364	0	0	0	13,266,364
0600018. 2005 SOA GRP Waiver (MOD) 6.00% 1945 - 1992	24,887,293	0	0	0	24,887,293
0600019. 2017 CSO Company LTC Disability table 3.50% 2020	112,831	0	112,831	0	0
0699997. Totals (Gross)	88,301,713	0	50,148,056	0	38,153,657
0699998. Reinsurance ceded	50,686,096	0	12,532,439	0	38,153,657
0699999. Disability-Disabled Lives: Totals (Net)	37,615,617	0	37,615,617	0	0
0700001. For excess of valuation net premiums over corresponding gross premiums	1,443,488,265	0	1,443,488,265	0	0
0700002. For surrender values in excess of reserves otherwise required and carried	1,384,093	0	1,384,093	0	0
0700003. Minimum Guaranteed Death Benefit Reserve	27,895,845	0	27,895,845	0	0
0700004. New Term Additional Reserve	592	0	592	0	0
0700005. Reserve for Market Value Annuities	135,000,000	0	71,916,207	0	63,083,793
0700006. VM-21 Stochastic Reserve	4,207,549,198	0	4,207,543,957	0	5,241
0799997. Totals (Gross)	5,815,317,993	0	5,752,228,959	0	63,089,034
0799998. Reinsurance ceded	1,251,691,906	0	1,251,691,906	0	0
0799999. Miscellaneous Reserves: Totals (Net)	4,563,626,086	0	4,500,537,052	0	63,089,034
9999999. Totals (Net) - Page 3, Line 1	42,692,956,923	0	37,621,481,536	0	5,071,475,387

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 0 ; Supplementary Contracts with Life Contingencies \$ 0 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ X ] No [ ]
- 1.2 If not, state which kind is issued. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued. ....  
Non-participating .....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:  
4.1 Amount of insurance? ..... \$ ..... 0  
4.2 Amount of reserve? ..... \$ ..... 0  
4.3 Basis of reserve: .....
- 4.4 Basis of regular assessments: .....
- 4.5 Basis of special assessments: .....
- 4.6 Assessments collected during the year ..... \$ ..... 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ ..... 0  
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ ..... 0  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ ..... 0  
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....
- 7.3 State the amount of reserves established for this business: ..... \$ ..... 0  
7.4 Identify where the reserves are reported in the blank: .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ ..... 0  
8.2 State the amount of reserves established for this business: ..... \$ ..... 0  
8.3 Identify where the reserves are reported in the blank: .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ ..... 0  
9.2 State the amount of reserves established for this business: ..... \$ ..... 0  
9.3 Identify where the reserves are reported in the blank: .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves	62,555,125	.0	.0	.0	.0	.0	.0	.0	.0	.0	431,359	62,102,883	20,882
2. Additional contract reserves (b)	3,474,353,546	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,904,027	3,470,379,486	1,070,033
3. Additional actuarial reserves-Asset/Liability analysis	1,100,000,000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,100,000,000	.0
4. Reserve for future contingent benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Reserve for rate credits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Aggregate write-ins for reserves	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Totals (Gross)	4,636,908,670	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,335,386	4,632,482,370	1,090,915
8. Reinsurance ceded	4,628,957,870	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,018,287	4,627,748,668	190,915
9. Totals (Net)	7,950,801	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,317,099	4,733,702	900,000
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims	1,721,787,422	.0	.0	.0	.0	.0	.0	.0	.0	.0	84,065,484	1,637,721,938	.0
11. Additional actuarial reserves-Asset/Liability analysis	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Reserve for future contingent benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Aggregate write-ins for reserves	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Totals (Gross)	1,721,787,422	.0	.0	.0	.0	.0	.0	.0	.0	.0	84,065,484	1,637,721,938	.0
15. Reinsurance ceded	1,670,097,473	.0	.0	.0	.0	.0	.0	.0	.0	.0	32,636,415	1,637,461,058	.0
16. Totals (Net)	51,689,948	.0	.0	.0	.0	.0	.0	.0	.0	.0	51,429,068	260,880	.0
17. TOTAL (Net)	59,640,749	.0	.0	.0	.0	.0	.0	.0	.0	.0	53,746,167	4,994,582	900,000
18. TABULAR FUND INTEREST	2,414,653	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,414,653	.0	.0
<b>DETAILS OF WRITE-INS</b>													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	2,705,523,479	0	1,361,043,723	560,200,413	344,151	783,935,192
2. Deposits received during the year .....	5,853,705,781	0	445,772	88,684,108	221,107	5,764,354,794
3. Investment earnings credited to the account .....	77,770,969	0	63,247,531	5,171,405	8,123	9,343,910
4. Other net change in reserves .....	(13,051,760)	0	0	0	0	(13,051,760)
5. Fees and other charges assessed .....	2,240	0	2,240	0	0	0
6. Surrender charges .....	0	0	0	0	0	0
7. Net surrender or withdrawal payments .....	359,481,728	0	156,737,374	106,462,737	14,938	96,266,679
8. Other net transfers to or (from) Separate Accounts .....	(334,937)	0	(5,965,283)	5,630,346	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	8,264,799,438	0	1,273,962,695	541,962,843	558,443	6,448,315,457
10. Reinsurance balance at the beginning of the year .....	(289,779,134)	0	0	(289,779,134)	0	0
11. Net change in reinsurance assumed .....	(80,231)	0	610	(4,898)	(330)	(75,613)
12. Net change in reinsurance ceded .....	(16,119,766)	0	0	(16,119,766)	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(273,739,599)	0	610	(273,664,266)	(330)	(75,613)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	7,991,059,839	0	1,273,963,305	268,298,577	558,113	6,448,239,844

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	9,022,199	0	0	4,671,405	2,636,035	0	0	1,482,164	0	0	232,595
1.2 Reinsurance assumed	13,881,207	0	13,880,976	0	0	0	0	0	0	0	231
1.3 Reinsurance ceded	88,258	0	0	0	0	0	0	0	0	0	88,258
1.4 Net	22,815,148	0	13,880,976	4,671,405	2,636,035	0	0	1,482,164	0	0	144,568
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	775,000	0	775,000	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	775,000	0	(b) 775,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	243,995,432	0	243,511,961	0	0	0	0	0	0	0	483,471
2.22 Reinsurance assumed	57,853,479	0	39,250,528	18,356,564	246,387	0	0	0	0	0	0
2.23 Reinsurance ceded	108,061,566	0	108,061,566	0	0	0	0	0	0	0	0
2.24 Net	193,787,345	0	(b) 174,700,923	(b) 18,356,564	246,387	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 483,471
3. Incurred but unreported:											
3.1 Direct	526,221,347	0	104,664,131	0	0	0	7,946,841	0	0	0	413,610,375
3.2 Reinsurance assumed	2,396,245	0	2,395,958	0	0	0	0	0	0	0	287
3.3 Reinsurance ceded	476,784,120	0	61,347,809	0	0	0	1,893,525	0	0	0	413,542,786
3.4 Net	51,833,472	0	(b) 45,712,280	(b) 0	0	(b) 0	(b) 6,053,316	0	(b) 0	(b) 0	(b) 67,876
4. TOTALS											
4.1 Direct	780,013,978	0	348,951,092	4,671,405	2,636,035	0	7,946,841	1,482,164	0	0	414,326,441
4.2 Reinsurance assumed	74,130,931	0	55,527,462	18,356,564	246,387	0	0	0	0	0	518
4.3 Reinsurance ceded	584,933,944	0	169,409,375	0	0	0	1,893,525	0	0	0	413,631,044
4.4 Net	269,210,965	(a) 0	(a) 235,069,179	23,027,969	2,882,422	0	(a) 6,053,316	1,482,164	0	0	695,915

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ .....0 in Column 2, \$ .....0 in Column 3 and \$ .....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ .....0 Individual Annuities \$ .....0, Credit Life (Group and Individual) \$ .....0, and Group Life \$ .....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ .....0 Credit (Group and Individual) Accident and Health \$ .....0, and Other Accident and Health \$ .....578,473 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	5,833,648,050	0	2,005,090,606	2,648,175,722	146,393,299	0	26,563,678	437,010,685	1,860,879	0	568,553,181
1.2 Reinsurance assumed	349,718,616	0	198,130,305	147,905,161	1,716,683	0	0	0	1,912,813	0	53,654
1.3 Reinsurance ceded	1,835,098,566	0	1,193,860,970	65,825,936	3,236,560	0	6,172,088	234,149	3,532,165	0	562,236,698
1.4 Net	(d) 4,348,268,100	0	1,009,359,941	2,730,254,947	144,873,422	0	20,391,590	436,776,536	241,527	0	6,370,137
2. Liability December 31, current year from Part 1:											
2.1 Direct	780,013,978	0	348,951,092	4,671,405	2,636,035	0	7,946,841	1,482,164	0	0	414,326,441
2.2 Reinsurance assumed	74,130,931	0	55,527,462	18,356,564	246,387	0	0	0	0	0	518
2.3 Reinsurance ceded	584,933,944	0	169,409,375	0	0	0	1,893,525	0	0	0	413,631,044
2.4 Net	269,210,965	0	235,069,179	23,027,969	2,882,422	0	6,053,316	1,482,164	0	0	695,915
3. Amounts recoverable from reinsurers December 31, current year	323,277,791	0	308,937,086	12,986,039	893,106	0	0	37,921	0	0	423,639
4. Liability December 31, prior year:											
4.1 Direct	776,230,415	0	339,381,248	3,379,801	1,932,603	0	12,061,967	9,023,424	0	0	410,451,372
4.2 Reinsurance assumed	88,161,022	0	66,945,647	21,039,922	174,920	0	0	0	0	0	533
4.3 Reinsurance ceded	588,222,477	0	172,819,885	0	0	0	5,569,991	0	0	0	409,832,601
4.4 Net	276,168,960	0	233,507,010	24,419,723	2,107,523	0	6,491,976	9,023,424	0	0	619,304
5. Amounts recoverable from reinsurers December 31, prior year	374,558,537	0	358,061,481	15,070,365	766,090	0	0	30,894	0	0	629,707
6. Incurred Benefits											
6.1 Direct	5,837,431,613	0	2,014,660,450	2,649,467,326	147,096,731	0	22,448,552	429,469,425	1,860,879	0	572,428,250
6.2 Reinsurance assumed	335,688,525	0	186,712,120	145,221,803	1,788,150	0	0	0	1,912,813	0	53,639
6.3 Reinsurance ceded	1,780,529,287	0	1,141,326,065	63,741,610	3,363,576	0	2,495,622	241,176	3,532,165	0	565,829,073
6.4 Net	4,392,590,851	0	1,060,046,505	2,730,947,519	145,521,305	0	19,952,930	429,228,249	241,527	0	6,652,816

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....0 in Line 1.4.  
 \$ .....0 in Line 6.1, and \$ .....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....526,595 in Line 1.4.  
 \$ .....526,595 in Line 6.1, and \$ .....526,595 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....0 in Line 1.1, \$ .....727,635 in Line 1.4.  
 \$ .....727,635 in Line 6.1, and \$ .....727,635 in Line 6.4.

(d) Includes \$ .....2,058,610 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	3,366,614	3,369,139	2,525
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	1,913,472	1,967,301	53,829
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	5,280,086	5,336,440	56,354
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	8,121,602	8,126,911	5,309
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	1,270,686,010	1,497,895,299	227,209,289
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	12,971	71,081	58,110
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,284,100,669	1,511,429,731	227,329,062
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27)	1,284,100,669	1,511,429,731	227,329,062
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Miscellaneous .....	12,971	71,081	58,110
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	12,971	71,081	58,110

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

Brighthouse Life Insurance Company (the “Company”) presents the accompanying financial statements on the basis of accounting practices prescribed or permitted (“DE SAP”) by the State of Delaware (“Delaware”) Department of Insurance (the “Department”).

The Department recognizes only the statutory accounting practices prescribed or permitted by Delaware in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Delaware Insurance Law. In 2001, the National Association of Insurance Commissioners (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as a component of DE SAP.

Delaware has adopted certain prescribed accounting practices that differ from those found in NAIC SAP, none of which affect the financial statements of the Company. A reconciliation of the Company’s net income (loss) and capital and surplus between DE SAP and NAIC SAP is as follows:

	SSAP Number <sup>(1)</sup>	Financial Statement Page	Financial Statement Line Number	For the Year Ended December 31, 2021	For the Year Ended December 31, 2020
Net income (loss), DE SAP				\$ (155,741,050)	\$ (979,043,288)
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income (loss), NAIC SAP				\$ (155,741,050)	\$ (979,043,288)
				<b>December 31, 2021</b>	<b>December 31, 2020</b>
Statutory capital and surplus, DE SAP				\$ 7,762,663,190	\$ 7,409,758,827
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				\$ 7,762,663,190	\$ 7,409,758,827

<sup>(1)</sup> Statement of Statutory Accounting Principles (“SSAP”)

The Company’s risk-based capital (“RBC”) would not have triggered a regulatory event without the use of the state prescribed practices.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as revenue when due from policyholders under the terms of the insurance contract. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the term of the related insurance policies and reinsurance agreements. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Deposits on deposit-type agreements are entered directly as a liability when received. Reserves for losses and unearned premiums ceded to reinsurers have been reported as reductions of related reserves.

Policyholder dividends are determined annually by the Company’s Board of Directors. The aggregate amount of policyholder dividends is related to actual interest, mortality, morbidity and expense experience for the year as well as management’s judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the constant yield method.
- (3) Common stocks of nonaffiliates are stated at fair value, with the exception of common stock in Federal Home Loan Banks, which is stated at cost.
- (4) Preferred stocks are stated at cost or amortized cost unless they have a NAIC rating designation of 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value.

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## NOTES TO THE FINANCIAL STATEMENTS

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- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.
- (6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to determine the amortized cost for the majority of loan-backed and structured securities. For certain securities, the prospective adjustments methodology is utilized, including interest-only securities and securities that have experienced an other-than-temporary impairment (“OTTI”).
- (7) The Company accounts for investments in subsidiary, controlled and affiliated (“SCA”) companies using the statutory equity of the investee if the entity is an insurance company. All noninsurance entities are valued at the U.S. Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (8) Investments in joint ventures, partnerships and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

### D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

## 2. Accounting Changes and Corrections of Errors

### Accounting changes

Effective January 1, 2021, the Company adopted modifications to SSAP No. 86, Derivatives. The revised guidance requires unamortized deferred premiums on derivatives be presented separately from the remainder of the derivative instrument and that amortization of any such deferred premiums not be reflected as unrealized gains or losses. The adoption of this guidance resulted in a \$62,486,962 increase in derivative assets, a \$535,126,472 decrease in derivative liabilities, a \$126,449,696 increase in receivable for securities, and a \$724,063,130 increase in payable for securities. The impact to surplus was not material.

### Correction of errors

During 2021, the Company discovered and corrected errors related to a valuation system conversion. The correction of these errors resulted in an increase to aggregate reserves for life contracts and a decrease to surplus of \$250,277,527.

In 2021, the Company transitioned third-party administration responsibilities to a new company for certain payout annuities. During the course of that conversion, data errors were discovered and corrected that resulted in a decrease to aggregate reserves for life contracts and an increase in surplus of \$34,010,000.

In 2021, the Company discovered and corrected errors related to legacy commissions systems that resulted in underpayment of commissions in previous years. The correction of the errors resulted in a decrease in cash assets and a decrease in surplus of \$3,579,228.

## 3. Business Combinations and Goodwill

### A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase during 2021 and 2020.

### B. Statutory Merger

The Company had no statutory mergers during 2021 and 2020.

### C. Assumption Reinsurance

The Company had no goodwill resulting from assumption reinsurance during 2021 and 2020.

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## NOTES TO THE FINANCIAL STATEMENTS

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**D. Impairment Loss**

The Company had no recognized impairment losses from goodwill during 2021 and 2020.

**E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill**

The Company had no admitted goodwill during 2021 and 2020.

**4. Discontinued Operations**

The Company had no discontinued operations during 2021 and 2020.

**5. Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**

(1) The maximum and minimum interest rates for mortgage loans funded or acquired during 2021 were:

	<u>Maximum</u>	<u>Minimum</u>
Farm loans	4.90%	2.00%
Residential loans	13.49%	1.00%
Commercial loans	4.25%	1.49%

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate, if underwriting risk is sufficiently within Company standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the year ended December 31, 2021 was: 74%

(3) During 2021 and 2020, all applicable taxes, assessments and advances were included in the mortgage loan total.

## NOTES TO THE FINANCIAL STATEMENTS

(4) The Company's age analysis of mortgage loans, aggregated by type, was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2021							
1. Recorded Investment (All)							
(a) Current	\$ 2,311,248,442	\$ —	\$ 2,145,479,341	\$ —	\$ 7,712,799,612	\$ 94,333,582	\$ 12,263,860,977
(b) 30-59 days past due	\$ —	\$ —	\$ 8,408,519	\$ —	\$ —	\$ —	\$ 8,408,519
(c) 60-89 days past due	\$ —	\$ —	\$ 9,420,865	\$ —	\$ —	\$ —	\$ 9,420,865
(d) 90-179 days past due	\$ —	\$ —	\$ 19,718,299	\$ —	\$ —	\$ —	\$ 19,718,299
(e) 180+ days past due	\$ —	\$ —	\$ 11,726,717	\$ —	\$ —	\$ —	\$ 11,726,717
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest Reduced							
(a) Recorded investment	\$ 193,385,526	\$ —	\$ 57,945,255	\$ —	\$ 14,664,194	\$ —	\$ 265,994,975
(b) Number of loans	41	—	271	—	1	—	313
(c) Percent reduced	1.4 %	— %	1.4 %	— %	2.8 %	— %	1.5 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 893,208,375	\$ —	\$ —	\$ —	\$ 5,801,745,666	\$ 94,333,582	\$ 6,789,287,623
b. December 31, 2020							
1. Recorded Investment (All)							
(a) Current	\$ 2,086,358,794	\$ —	\$ 1,648,498,231	\$ —	\$ 6,893,509,366	\$ 124,113,721	\$ 10,752,480,112
(b) 30-59 days past due	\$ —	\$ —	\$ 6,879,574	\$ —	\$ —	\$ —	\$ 6,879,574
(c) 60-89 days past due	\$ —	\$ —	\$ 19,156,645	\$ —	\$ —	\$ —	\$ 19,156,645
(d) 90-179 days past due	\$ —	\$ —	\$ 22,410,161	\$ —	\$ —	\$ —	\$ 22,410,161
(e) 180+ days past due	\$ —	\$ —	\$ 13,178,775	\$ —	\$ —	\$ —	\$ 13,178,775
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
4. Interest Reduced							
(a) Recorded investment	\$ 81,172,598	\$ —	\$ 91,021,439	\$ —	\$ 151,834,309	\$ —	\$ 324,028,346
(b) Number of loans	29	—	468	—	10	—	507
(c) Percent reduced	1.4 %	— %	1.6 %	— %	1.8 %	— %	1.7 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ 1,047,667,778	\$ —	\$ —	\$ —	\$ 5,817,974,134	\$ 124,113,721	\$ 6,989,755,633

(5) The Company's investment in impaired loans with or without allowance for credit losses, were as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2021							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$ —	\$ —	\$ 27,894,102	\$ —	\$ 34,121,712	\$ —	\$ 62,015,814
3. Total (1+2)	\$ —	\$ —	\$ 27,894,102	\$ —	\$ 34,121,712	\$ —	\$ 62,015,814
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ 34,121,712	\$ —	\$ 34,121,712
b. December 31, 2020							
1. With allowance for credit losses	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. No allowance for credit losses	\$ 9,782,805	\$ —	\$ 35,447,378	\$ —	\$ —	\$ —	\$ 45,230,183
3. Total (1+2)	\$ 9,782,805	\$ —	\$ 35,447,378	\$ —	\$ —	\$ —	\$ 45,230,183
4. Subject to a participating or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

## NOTES TO THE FINANCIAL STATEMENTS

(6) The Company's investment in impaired and nonaccrual loans was as follows:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. December 31, 2021							
1. Average recorded investment	\$ 4,338,324	\$ —	\$ 31,342,635	\$ —	\$ 6,824,342	\$ —	\$ 42,505,301
2. Interest income recognized	\$ —	\$ —	\$ 346,300	\$ —	\$ 853,581	\$ —	\$ 1,199,881
3. Recorded investment on nonaccrual status	\$ —	\$ —	\$ 7,146,821	\$ —	\$ —	\$ —	\$ 7,146,821
4. Amount of interest income recognized using a cash-basis method of accounting	\$ —	\$ —	\$ 346,300	\$ —	\$ 853,581	\$ —	\$ 1,199,881
b. December 31, 2020							
1. Average recorded investment	\$ 5,393,705	\$ —	\$ 33,039,626	\$ —	\$ —	\$ —	\$ 38,433,331
2. Interest income recognized	\$ 93,858	\$ —	\$ 359,059	\$ —	\$ —	\$ —	\$ 452,917
3. Recorded investment on nonaccrual status	\$ 5,952,300	\$ —	\$ 11,370,372	\$ —	\$ —	\$ —	\$ 17,322,672
4. Amount of interest income recognized using a cash-basis method of accounting	\$ 93,858	\$ —	\$ 359,059	\$ —	\$ —	\$ —	\$ 452,917

(7) The Company's allowance for credit losses, were as follows:

	2021	2020
a. Balance at beginning of period	\$ —	\$ —
b. Additions charged to operations	23,163,200	951,476
c. Direct write-downs charged against the allowances	(23,163,200)	(951,476)
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period	<u>\$ —</u>	<u>\$ —</u>

(8) The Company's derecognized mortgage loans as a result of foreclosure, were as follows:

	2021	2020
a. Aggregate amount of mortgage loans derecognized	\$ 565,829	\$ 1,124,263
b. Real estate collateral recognized	\$ 565,829	\$ 1,124,263
c. Other collateral recognized	\$ —	\$ —
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ —	\$ —

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

### B. Debt Restructuring

	2021	2020
(1) The total recorded investments in restructured loans	\$ 2,197,244	\$ 17,455,025
(2) The realized capital losses related to these loans	\$ (66,212)	\$ 656,148
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$ —	\$ —

(4) The creditor's income recognition policy for interest income on an impaired loan:

The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. As part of the reserve process, management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

### C. Reverse Mortgages

The Company did not have any reverse mortgages in 2021 and 2020.

### D. Loan-backed Securities

(1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.

(2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the year ended December 31, 2021.

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**NOTES TO THE FINANCIAL STATEMENTS**


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- b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2021.
- c. Impairments where the present value of cash flows expected to be collected is less than the amortized cost basis of the security are shown in Note 5D(3).
- (3) The loan-backed securities for which an OTTI has been recognized during the year ended December 31, 2021, measured as the difference between amortized cost and estimated present value of projected future cash flows to be collected, were as follows:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost after OTTI	Estimated Fair Value at Time of OTTI	Date of Financial Statement Where Reported
94988XBA3	\$ 4,811,324	\$ 3,183,792	\$ 1,627,531	\$ 3,183,792	\$ 2,897,500	12/31/2021

The recognized OTTI shown above is all noninterest related.

- (4) At December 31, 2021, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:
- a. The aggregate amount of unrealized losses:
- |                        |               |
|------------------------|---------------|
| 1. Less than 12 Months | \$ 62,887,191 |
| 2. 12 Months or Longer | \$ 2,578,531  |
- b. The aggregate related fair value of securities with unrealized losses:
- |                        |                  |
|------------------------|------------------|
| 1. Less than 12 Months | \$ 5,503,211,818 |
| 2. 12 Months or Longer | \$ 115,842,141   |

- (5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed and structured securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed or structured securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.
- (2) The Company did not have any pledged assets as collateral for repurchase agreements, securities lending transactions or dollar repurchase agreements as of December 31, 2021 and 2020.

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**NOTES TO THE FINANCIAL STATEMENTS**


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## (3) Collateral received

The Company participates in a securities lending program as discussed in Note 17.

a. The aggregate amount of collateral received as of December 31, 2021, was as follows:

1. <u>Securities Lending</u>	<u>Fair Value</u>
Open <sup>(1)</sup>	\$ 1,094,761,990
30 days or less	2,125,016,900
31 to 60 days	1,166,649,980
61 to 90 days	224,542,500
Greater than 90 days	—
Sub Total	<u>\$ 4,610,971,370</u>
Securities received	1,995,722
Total collateral received	<u><u>\$ 4,612,967,092</u></u>

(1) The related loaned security could be returned to the Company on the next business day requiring the Company to immediately return the cash collateral.

2. The Company did not have any cash collateral received from dollar repurchase agreements.

b. As of December 31, 2021, the Company did not have collateral that was sold or repledged.

c. As the Company did not have collateral that was sold or repledged, as of December 31, 2021, there is no associated information about the sources and uses of that collateral.

(4) As of December 31, 2021, the Company did not have any security lending transactions administered by an affiliate agent in which “one-line” reporting of the reinvested collateral is used.

## (5) Collateral Reinvestment

a. The aggregate amount of cash collateral reinvested as of December 31, 2021 was as follows:

1. <u>Securities Lending</u>	<u>Amortized Cost</u>	<u>Fair Value</u>
Open	\$ —	\$ —
30 days or less	13,279,789	13,279,789
31 to 60 days	124,062,306	124,084,640
61 to 90 days	439,054,300	439,054,504
91 to 120 days	—	—
121 to 180 days	5,495,508	5,521,677
181 to 365 days	34,531,547	34,603,383
1 to 2 years	96,003,923	97,299,910
2 to 3 years	47,889,792	48,350,551
Greater than 3 years	3,943,097,956	3,946,109,515
Total Bonds	<u>4,703,415,121</u>	<u>4,708,303,969</u>
Additional collateral reinvested		
Common stocks	—	—
Preferred stocks	6,000,000	6,000,000
Derivatives	10,756,895	10,756,895
Cash	45,412,451	45,412,451
Payables, receivables and all other, net	(40,444,772)	(40,444,772)
Total other	<u>21,724,574</u>	<u>21,724,574</u>
Security collateral received	1,995,722	1,995,722
Grand total reinvestment portfolio and security collateral	<u><u>\$ 4,727,135,417</u></u>	<u><u>\$ 4,732,024,265</u></u>
Portion of reinvestment portfolio invested in U.S.		
Treasury securities, agency securities and certain agency residential mortgage-backed securities (“RMBS”)	\$ 2,413,008,529	\$ 2,414,775,716

2. The Company did not have any cash collateral reinvested from dollar repurchase agreements.

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## NOTES TO THE FINANCIAL STATEMENTS

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b. The bonds within the reinvestment programs consist principally of U.S. government and agency securities, agency RMBS, ABS and Non-Agency RMBS. If the securities on loan or the structured securities or corporate securities within the reinvestment portfolio become less liquid, the Company has U.S government and agency securities within the reinvestment portfolio and the liquidity resources of most of its General Account available to meet any potential cash demand when securities are returned to the Company.

(6) The Company has not accepted collateral that it is not permitted by contract or custom to sell or repledge.

(7) The Company does not have collateral for securities lending that extends beyond one year from December 31, 2021.

### F-I. Repurchase and Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing and as a Sale

The Company did not have any repurchase or reverse repurchase agreements transactions accounted for as secured borrowing or as a sale as of December 31, 2021.

### J. Real Estate

(1) For the years ended December 31, 2021 and 2020, the Company did not recognize any impairment losses.

(2) a) The Company had properties classified as held-for-sale of \$1,201,832 and \$1,612,758 at year ended December 31, 2021 and 2020, respectively.

b) For the years ended December 31, 2021 and 2020, the gain/(loss) on real estate sales was \$179,433 and (\$255,201), respectively.

(3) There were no changes during the year in the Company's plans to sell investment real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loans.

### K. Investments in Low-Income Housing Tax Credits ("LIHTC")

The company did not have investments in LIHTC in 2021 and 2020.

**NOTES TO THE FINANCIAL STATEMENTS**

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Information on the Company’s investment in restricted assets as of December 31, was as follows:

Restricted Asset Category	Gross Restricted								Percentage		
	2021				(6)	(7)	(8)	(9)	(10)	(11)	
	(1)	(2)	(3)	(4)							
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2021 (1 plus 3)	December 31, 2020	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—%	—%
Collateral held under security lending agreements	3,575,300,694	—	—	—	3,575,300,694	2,382,597,206	1,192,703,488	—	3,575,300,694	1.77	1.78
Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	—	—
Placed under option contracts	—	—	—	—	—	—	—	—	—	—	—
Letter stock or securities restricted as to sale	—	—	—	—	—	—	—	—	—	—	—
Federal Home Loan Bank (“FHLB”) capital stock	69,950,000	—	—	—	69,950,000	38,800,000	31,150,000	—	69,950,000	0.03	0.03
On deposit with states	7,215,696	—	—	—	7,215,696	7,066,815	148,881	—	7,215,696	—	—
On deposit with other regulatory bodies	31,595,619	—	—	—	31,595,619	31,480,023	115,596	—	31,595,619	0.02	0.02
Pledged collateral to FHLB (including assets backing funding agreements)	3,247,027,985	—	—	—	3,247,027,985	3,400,373,651	(153,345,666)	—	3,247,027,985	1.61	1.62
Pledged as collateral not captured in other categories	1,271,530,926	—	—	—	1,271,530,926	1,505,471,764	(233,940,838)	—	1,271,530,926	0.63	0.63
Other restricted assets	13,655,016,034	—	—	—	13,655,016,034	12,744,303,764	910,712,270	—	13,655,016,034	6.76	6.79
<b>Total restricted assets</b>	<b>\$21,857,636,954</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 21,857,636,954</b>	<b>\$20,110,093,223</b>	<b>\$1,747,543,731</b>	<b>\$ —</b>	<b>\$ 21,857,636,954</b>	<b>10.82 %</b>	<b>10.87 %</b>

(a) Subset of column 1.

(b) Subset of column 3.

**NOTES TO THE FINANCIAL STATEMENTS**

(2) Details on the Company’s assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2021							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2021 (1 plus 3)	December 31, 2020	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Pledged collateral to Farmer Mac	\$ 679,685,362	\$ —	\$ —	\$ —	\$ 679,685,362	\$ 472,700,662	\$ 206,984,700	\$ 679,685,362	0.34 %	0.34 %
Derivatives Collateral	565,508,571	—	—	—	565,508,571	1,000,696,135	(435,187,564)	565,508,571	0.28	0.28
Reinsurance Agreement - Securities Pledged	26,336,993	—	—	—	26,336,993	32,074,967	(5,737,974)	26,336,993	0.01	0.01
<b>Total</b>	<b>\$ 1,271,530,926</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 1,271,530,926</b>	<b>\$ 1,505,471,764</b>	<b>\$ (233,940,838)</b>	<b>\$ 1,271,530,926</b>	<b>0.63 %</b>	<b>0.63 %</b>

(a) Subset of column 1.  
(b) Subset of column 3.

(3) Details of Other Restricted Assets, as of December 31, were as follows:

Restricted Asset Category	Gross Restricted							Percentage		
	2021							(8)	(9)	(10)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
Total General Account	General Account Supporting Separate Account Activity <sup>(a)</sup>	Total Separate Account Restricted Assets	Separate Account Assets Supporting General Account Activity <sup>(b)</sup>	December 31, 2021 (1 plus 3)	December 31, 2020	Increase/ (Decrease) (5 minus 6)	Total Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Assets held in trust to support reinsurance agreements	\$ 5,473,336,199	\$ —	\$ —	\$ —	\$ 5,473,336,199	\$ 4,904,824,180	\$ 568,512,019	\$ 5,473,336,199	2.71%	2.72%
Assets held in the custodial account titled “Superintendent of New York Department of Financial Services in trust of the security of the New York Policies of Brighthouse Life Insurance Company”	8,162,181,301	—	—	—	8,162,181,301	7,811,569,901	350,611,400	8,162,181,301	4.04	4.06
Rabbi Trust	19,498,534	—	—	—	19,498,534	27,909,683	(8,411,149)	19,498,534	0.01	0.01
<b>Total</b>	<b>\$ 13,655,016,034</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 13,655,016,034</b>	<b>\$ 12,744,303,764</b>	<b>\$ 910,712,270</b>	<b>\$ 13,655,016,034</b>	<b>6.76%</b>	<b>6.79%</b>

(a) Subset of column 1.  
(b) Subset of column 3.

(4) The Company’s collateral received and reflected as assets at December 31, 2021, were as follows:

Collateral Assets	Book/Adjusted Carrying Value (“BACV”)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
Cash ***	\$ 1,908,431,000	\$ 1,908,431,000	2.4 %	2.5 %
Schedule D, Part 1	4,151,372,083	4,156,260,930	5.3	5.4
Schedule D, Part 2, Section 1	6,000,000	6,000,000	—	—
Schedule D, Part 2, Section 2	—	—	—	—
Schedule B	—	—	—	—
Schedule A	—	—	—	—
Schedule BA, Part 1	—	—	—	—
Schedule DL, Part 1	—	—	—	—
Other	(29,687,878)	(29,687,878)	—	—
<b>Total Collateral Assets</b>	<b>\$ 6,036,115,205</b>	<b>\$ 6,041,004,052</b>	<b>7.7 %</b>	<b>7.9 %</b>

\* Column 1 divided by Asset Page, Line 26 (Column 1)  
\*\* Column 1 divided by Asset Page, Line 26 (Column 3)  
\*\*\* Includes cash equivalents and short-term investments

	Amount	% of Liability to total Liabilities*
Recognized Obligation to Return Collateral Asset	\$ 5,921,946,888	8.5 %

\* Column 1 divided by Liability Page, Line 26 (Column 1)

**M. Working Capital Finance Investments**

The Company had no working capital finance investments as of December 31, 2021.

**N. Offsetting and Netting of Assets and Liabilities**

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

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**NOTES TO THE FINANCIAL STATEMENTS**


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## O. 5GI Securities

The Company's 5GI Securities, as of December 31, were as follows:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2021	2020	2021	2020	2021	2020
Bonds - AC <sup>(1)</sup>	6	1	\$ 2,054,171	\$ 28,432,560	\$ 2,067,325	\$ 29,850,168
LB&SS - AC	—	—	—	—	—	—
Preferred Stock - AC	—	—	—	—	—	—
Preferred Stock - FV <sup>(2)</sup>	—	—	—	—	—	—
<b>Total</b>	<b>6</b>	<b>1</b>	<b>\$ 2,054,171</b>	<b>\$ 28,432,560</b>	<b>\$ 2,067,325</b>	<b>\$ 29,850,168</b>

<sup>(1)</sup> AC - Amortized Cost

<sup>(2)</sup> FV - Fair Value

## P. Short Sales

The Company did not have any unsettled short sale transactions outstanding as of December 31, 2021.

The Company did not have any settled short sale transactions during the year ended December 31, 2021.

## Q. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2021, the Company had securities sold, redeemed or otherwise disposed of as a result of a callable feature. The number of securities sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee is as follows:

	General Account	Separate Account
Number of CUSIPs	154	130
Aggregate Amount of Investment Income	\$ 43,409,766	\$ 15,990,056

## R. Reporting Entity's Share of Cash Pool by Asset Type

The Company did not participate in a cash pool during the year ended December 31, 2021.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

- The Company had no investments in any joint venture, partnership or LLC that exceeds 10% of the admitted assets of the insurer.
- The Company recognized write-downs and recorded adjustments totaling \$24,695,095 and \$40,296,652 on investments in joint ventures, partnerships and LLCs during the years ended December 31, 2021 and December 31, 2020, respectively. Impairments are recognized when an investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

**7. Investment Income**

- Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts over 90 days past due are nonadmitted with the exception of mortgage loan investment income which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

- The total amount excluded: None.

**8. Derivative Instruments****Overview**

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the OTC market. Certain of the Company's OTC derivatives are cleared and settled through central clearing counterparties ("OTC-cleared"), while others are bilateral contracts between two counterparties ("OTC-bilateral"). The Company uses a variety of derivatives, including swaps, forwards, futures and options, to manage risks that may include interest rate risk, foreign currency exchange rate risk, credit risk and equity market risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives to synthetically replicate investment risks and returns which are not readily available in the cash market (referred to herein as RSATs). The Company uses covered call options as income generation derivatives to generate additional income or return with bonds as the covering asset.

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**NOTES TO THE FINANCIAL STATEMENTS**

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Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives and exchange-traded futures are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP No. 86, Derivatives ("SSAP 86"), at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds, mortgage loans, funding agreements, guaranteed interest contracts and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 through 5 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Mortgage loans are carried at amortized cost; therefore, the derivatives hedging mortgage loans are also carried at amortized cost. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized but is subject to the IMR.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss), with the exception of exchange-traded futures. Exchange-traded futures are carried at the amount of cash deposits outstanding placed with futures brokers and changes in variation margin are reported in change in net unrealized capital gains (losses).

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized but is subject to the IMR.

Income generation derivatives are valued in a manner consistent with the covering assets. Since bonds are generally carried at amortized cost, income generation derivatives are carried at amortized cost if the original duration of the derivatives is greater than one year. If the original duration of the derivatives is less than one year, the income generation derivatives are carried at cost.

Upon exercise of an income generation derivative, the gain or loss is transferred to the IMR if the covering asset is subject to the IMR. If the income generation derivative expires, the gain from the remaining unamortized premium received on the derivative is realized but is subject to the IMR.

The Company reports the unsettled accrual activity of the equity leg of its total rate of return swaps in change in net unrealized capital gains (losses) and in net realized capital gains (losses) upon settlement with the offsetting changes recorded as a derivative asset or liability.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Types of Derivatives

#### *Interest Rate Derivatives*

The Company uses a variety of interest rate derivatives to reduce its exposure to changes in interest rates, including interest rate swaps, caps, swaptions, and interest rate forwards.

Interest rate swaps are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. In an interest rate swap, the Company agrees with another party to exchange, at specified intervals, the difference between fixed rate and floating rate interest amounts as calculated by reference to an agreed notional amount. In certain instances, the Company may lock in the economic impact of existing interest rate swaps by entering into offsetting positions. See Schedule DB, Part A.

Interest rate caps are purchased by the Company primarily to protect its floating rate liabilities against rises in interest rates above a specified level and against interest rate exposure arising from duration mismatches between assets and liabilities. At the outset of the contract, the Company pays a premium for the right to receive the cash payments equal to the excess of the market rate over the strike price multiplied by the notional amount, if the observed reference interest rate is above the strike level of the cap on the applicable reset date. In certain instances, the Company may lock in the economic impact of existing purchased caps by entering into offsetting written caps. See Schedule DB, Part A.

Swaptions are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. A swaption is an option to enter into a swap with a forward starting effective date. The Company pays a premium for purchased swaptions and receives a premium for written swaptions. See Schedule DB, Part A.

Interest rate forwards are used by the Company to manage the collective interest rate risks primarily in variable annuity products and universal life with secondary guarantees. An interest rate forward is an agreement between parties to exchange a future settlement amount based on a predetermined notional amount and forward interest rate. See Schedule DB, Part A.

#### *Foreign Currency Exchange Rate Derivatives*

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps and forwards to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets and liabilities denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a specified currency at the specified future date. In certain instances, the Company may lock in the economic impact of existing forwards by entering into offsetting positions. See Schedule DB, Part A.

#### *Credit Derivatives*

Credit derivatives are used by the Company to hedge against credit-related changes in the value of its investments.

In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. ("ISDA") deems that a credit event has occurred. See Schedule DB, Part A.

Credit default swaps are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments. In certain instances, the Company may lock in the economic impact of existing credit default swaps used in RSATs by entering into offsetting positions. See Schedule DB, Part A.

Swaptions are also used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. Swaptions are used to create callable bonds from RSAT positions. This enhances the income of the RSAT program through earned premiums while not changing the credit profile of the RSATs. These swaptions are not designated as hedging instruments. See Schedule DB, Part A.

#### *Equity Market Derivatives*

The Company uses a variety of equity derivatives to reduce its exposure to equity market risk, including equity index options, equity variance swaps, and total rate of return swaps.

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## NOTES TO THE FINANCIAL STATEMENTS

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Equity index options are used by the Company to primarily hedge minimum guarantee liabilities embedded in certain variable annuity products offered by the Company and to hedge certain invested assets against adverse changes in equity indices. In an equity index option transaction, the Company enters into contracts to buy or sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash, based on differentials in the indices at the time of exercise and the strike price. Certain of these contracts may also contain settlement provisions linked to interest rates (“hybrid options”). In certain instances, the Company may enter into a combination of transactions to hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options. See Schedule DB, Part A.

Equity variance swaps are used by the Company primarily to hedge minimum guarantees embedded in certain variable annuity products offered by the Company. In an equity variance swap, the Company agrees with another party to exchange amounts in the future, based on changes in equity volatility over a defined period. These instruments are reported as equity forwards in Schedule DB, Part A.

Total rate of return swaps are swaps whereby the Company agrees with another party to exchange, at specified intervals, the difference between the economic risk and reward of an asset or a market index and a floating rate, most commonly Fed Funds, calculated by reference to an agreed notional amount. No cash is exchanged at the outset of the contract. Cash is paid and received over the life of the contract based on the terms of the swap. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by the counterparty at each due date. Total rate of return swaps are used by the Company to hedge liabilities embedded in certain variable annuity products offered by the Company. See Schedule DB, Part A.

### Cash Flow Hedges

The Company designates and accounts for the following as cash flow hedges when they have met the effectiveness requirements of SSAP 86: (i) foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets and liabilities.

All components of each derivative’s gain or loss were included in the assessment of hedge effectiveness.

For the year ended December 31, 2021 and 2020, there were no gains or losses related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2021 and 2020, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions, other than the receipt of payment of variable interest payments, for December 31, 2021 and 2020.

### Non-qualifying Derivatives

The Company enters into the following derivatives that do not qualify for hedge accounting under SSAP 86: (i) interest rate swaps, swaptions, forwards, and purchased caps to economically hedge its exposure to interest rates; (ii) inflation swaps to reduce risk generated from inflation-indexed assets; (iii) foreign currency forwards and swaps to economically hedge its exposure to adverse movements in exchange rates; (iv) credit default swaps to economically hedge its exposure to adverse movements in credit; (v) equity index options to hedge certain invested assets against adverse changes in equity indices; and (vi) equity index options, equity variance swaps, total rate of return swaps and interest rate swaps and swaptions to economically hedge minimum guarantees embedded in certain variable annuity products offered by the Company.

### Derivatives for Other than Hedging Purposes

The Company enters into the following derivatives for other than hedging purposes under SSAP 86: (i) credit default swaps and swaptions used in RSATs; and (ii) covered call options for income generation.

### Credit Risk

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

## NOTES TO THE FINANCIAL STATEMENTS

The table below summarizes the collateral pledged by the Company in connection with its OTC and exchange-traded derivatives as of December 31:

	Securities <sup>(1)</sup>	
	2021	2020
<b>Initial Margin:</b>		
OTC-bilateral	\$ 49,336,662	\$ —
OTC-cleared	84,387,763	231,013,069
	\$ 133,724,425	\$ 231,013,069
<b>Variation Margin:</b>		
OTC-bilateral	\$ 431,784,147	\$ 769,683,066
OTC-cleared	—	—
<b>Total OTC</b>	\$ 565,508,572	\$ 1,000,696,135

<sup>(1)</sup> Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives as of December 31:

	Cash <sup>(1)</sup>		Securities <sup>(2)</sup>		Total	
	2021	2020	2021	2020	2021	2020
<b>Initial Margin:</b>						
OTC-bilateral	\$ —	\$ —	\$ 42,517,214	\$ —	\$ 42,517,214	\$ —
<b>Variation Margin:</b>						
OTC-bilateral	\$ 1,283,945,751	\$ 1,399,630,000	\$ 499,892,742	\$ 863,697,176	\$ 1,783,838,493	\$ 2,263,327,176
OTC-cleared	27,029,759	26,674,863	—	—	27,029,759	26,674,863
<b>Total OTC</b>	\$ 1,310,975,510	\$ 1,426,304,863	\$ 542,409,956	\$ 863,697,176	\$ 1,853,385,466	\$ 2,290,002,039

<sup>(1)</sup> Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

<sup>(2)</sup> Securities collateral received is held in separate custodial accounts and is not reflected in the financial statements. These amounts are also reported in Note 16 because the securities are held off-balance sheet.

The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

The Company's collateral arrangements for its OTC-bilateral derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. Certain of these arrangements also include credit-contingent provisions that include a threshold above which collateral must be posted. Such agreements provide for a reduction of these thresholds (on a sliding scale that converges toward zero) in the event of downgrades in the credit ratings of the Company or the counterparty. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

Certain of the Company's derivative contracts require premiums to be paid at a series of specified future dates over the life of the contract or at maturity. The discounted value of these future settled premiums is included in the measurement of the estimated fair value of each derivative along with all other contractual cash flows.

The table below summarizes the net amount of undiscounted future settled premium payments (receipts), by year, as of December 31, 2021:

Fiscal Year	Net Undiscounted Future Settled Premium Payments (Receipts)
2022	\$ 177,844,697
2023	47,042,512
2024	(61,240,861)
<b>Total</b>	<b>\$ 163,646,348</b>

## NOTES TO THE FINANCIAL STATEMENTS

The following table summarizes the estimated fair value of the Company's derivatives with future settled premiums and the estimated fair value impact thereof as of December 31:

	<u>2021</u>	<u>2020</u>
Net undiscounted future premium payments (receipts)	\$ 163,646,348	\$ 595,164,440
Estimated fair value of derivative net assets (liabilities), including discounted future premiums	\$ (485,250,192)	\$ (573,540,480)
Estimated fair value of derivative net assets (liabilities), excluding discounted future premiums	\$ (320,135,069)	\$ 24,072,953

### 9. Income Taxes

A. The components of net deferred tax assets ("DTA") and deferred tax liabilities ("DTL") consisted of the following:

	<u>December 31, 2021</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
Gross DTA	\$ 2,178,759,566	\$ 97,327,596	\$ 2,276,087,162
Statutory valuation allowance adjustments	(17,316,343)	—	(17,316,343)
Adjusted gross DTA	2,161,443,223	97,327,596	2,258,770,819
DTA nonadmitted	(1,395,698,753)	125,012,743	(1,270,686,010)
Subtotal net admitted DTA	765,744,470	222,340,339	988,084,809
DTL	(239,550,168)	(222,340,339)	(461,890,507)
Net admitted DTA/(Net DTL)	<u>\$ 526,194,302</u>	<u>\$ —</u>	<u>\$ 526,194,302</u>

	<u>December 31, 2020</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
Gross DTA	\$ 2,325,400,751	\$ 76,567,735	\$ 2,401,968,486
Statutory valuation allowance adjustments	—	—	—
Adjusted gross DTA	2,325,400,751	76,567,735	2,401,968,486
DTA nonadmitted	(1,468,749,887)	(29,145,412)	(1,497,895,299)
Subtotal net admitted DTA	856,650,864	47,422,323	904,073,187
DTL	(435,950,975)	(47,422,323)	(483,373,298)
Net admitted DTA/(Net DTL)	<u>\$ 420,699,889</u>	<u>\$ —</u>	<u>\$ 420,699,889</u>

	<u>Change</u>		
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
Gross DTA	\$ (146,641,185)	\$ 20,759,861	\$ (125,881,324)
Statutory valuation allowance adjustments	(17,316,343)	—	(17,316,343)
Adjusted gross DTA	(163,957,528)	20,759,861	(143,197,667)
DTA nonadmitted	73,051,134	154,158,155	227,209,289
Subtotal net admitted DTA	(90,906,394)	174,918,016	84,011,622
DTL	196,400,807	(174,918,016)	21,482,791
Net admitted DTA/(Net DTL)	<u>\$ 105,494,413</u>	<u>\$ —</u>	<u>\$ 105,494,413</u>

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**NOTES TO THE FINANCIAL STATEMENTS**


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Admission calculation components – SSAP No. 101, *Income Taxes*, (“SSAP 101”):

	<b>December 31, 2021</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	526,194,302	—	526,194,302
1. Adjusted gross DTA expected to be realized following the balance sheet date	526,194,302	—	526,194,302
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	1,085,470,333
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	239,550,168	222,340,339	461,890,507
DTA admitted as the result of application of SSAP 101 total	<u>\$ 765,744,470</u>	<u>\$ 222,340,339</u>	<u>\$ 988,084,809</u>
	<b>December 31, 2020</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	420,699,889	—	420,699,889
1. Adjusted gross DTA expected to be realized following the balance sheet date	420,699,889	—	420,699,889
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	1,048,358,841
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	435,950,976	47,422,323	483,373,299
DTA admitted as the result of application of SSAP 101 total	<u>\$ 856,650,865</u>	<u>\$ 47,422,323</u>	<u>\$ 904,073,188</u>
	<b>Change</b>		
	<b>Ordinary</b>	<b>Capital</b>	<b>Total</b>
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —
Adjusted gross DTA expected to be realized (excluding the amount of DTA from above) after application of the threshold limitation (the lesser of 1 and 2 below)	105,494,413	—	105,494,413
1. Adjusted gross DTA expected to be realized following the balance sheet date	105,494,413	—	105,494,413
2. Adjusted gross DTA allowed per limitation threshold	XXX	XXX	37,111,492
Adjusted gross DTA (excluding the amount of DTA from above) offset by gross DTL	(196,400,808)	174,918,016	(21,482,792)
DTA admitted as the result of application of SSAP 101 total	<u>\$ (90,906,395)</u>	<u>\$ 174,918,016</u>	<u>\$ 84,011,621</u>
	<b>December 31, 2021</b>	<b>December 31, 2020</b>	
RBC percentage used to determine recovery period and threshold limitation amount	944 %	924 %	
Amount of total adjusted capital used to determine recovery period and threshold limitation	\$ 8,762,221,595	\$ 8,031,519,577	

## NOTES TO THE FINANCIAL STATEMENTS

### Impact of Tax Planning Strategies

Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	December 31, 2021	
	Ordinary	Capital
Adjusted gross DTA	\$ 2,161,443,223	\$ 97,327,596
Percentage of adjusted gross DTA by tax character attributable to the impact of tax planning strategies.	88%	0%
Net admitted adjusted gross DTA	\$ 765,744,470	\$ 222,340,339
Percentage of net admitted adjusted gross DTA by tax character admitted because of the impact of tax planning strategies	36%	0%

	December 31, 2020	
	Ordinary	Capital
Adjusted gross DTA	\$ 2,325,400,751	\$ 76,567,735
Percentage of adjusted gross DTA by tax character attributable to the impact of tax planning strategies.	0%	0%
Net admitted adjusted gross DTA	\$ 856,650,864	\$ 47,422,323
Percentage of net admitted adjusted gross DTA by tax character admitted because of the impact of tax planning strategies	0%	0%

	Change	
	Ordinary	Capital
Adjusted gross DTA	\$ (163,957,528)	\$ 20,759,861
Percentage of adjusted gross DTA by tax character attributable to the impact of tax planning strategies.	88 %	0%
Net admitted adjusted gross DTA	\$ (90,906,394)	\$ 174,918,016
Percentage of net admitted adjusted gross DTA by tax character admitted because of the impact of tax planning strategies	36 %	0%

Management believes the Company will be unable to utilize the DTA in the future without any tax planning strategies.

Do the Company's tax planning strategies include the use of reinsurance? No

B. All DTL were recognized as of December 31, 2021 and December 31, 2020.

C. Current income taxes incurred consisted of the following major components:

	December 31, 2021	December 31, 2020
Federal	\$ (76,428,750)	\$ (112,288,935)
Foreign	613,439	668,968
Subtotal	(75,815,311)	(111,619,967)
Federal income tax on net capital gains/(losses)	43,322,060	88,255,553
Federal income tax on prior period adjustments in surplus	—	41,209,346
Federal and foreign income taxes incurred	<u>\$ (32,493,251)</u>	<u>\$ 17,844,932</u>

## NOTES TO THE FINANCIAL STATEMENTS

The changes in the main components of deferred income tax amounts were as follows:

	December 31, 2021	December 31, 2020	Change
DTA:			
Ordinary:			
Discounting of unpaid losses	\$ —	\$ —	\$ —
Unearned premium reserve	—	—	—
Policyholder reserves	812,668,141	854,136,140	(41,467,999)
Investments	—	—	—
Deferred acquisition costs	189,266,071	196,253,186	(6,987,115)
Policyholder dividends accrual	—	—	—
Fixed assets	—	—	—
Compensation and benefits accrual	4,062,973	3,690,543	372,430
Pension accrual	—	—	—
Receivables - nonadmitted	—	—	—
Net operating loss carryforward	910,071,582	1,021,819,303	(111,747,721)
Tax credit carryforwards	143,874,607	134,096,404	9,778,203
Other (including items <5% of total ordinary tax assets)	—	—	—
Ceding commissions	113,270,458	113,270,458	—
Nonadmitted assets	2,110,096	2,134,717	(24,621)
Tax intangibles	—	—	—
Unrealized capital gains (losses)	3,435,638	—	3,435,638
Subtotal	2,178,759,566	2,325,400,751	(146,641,185)
Statutory valuation allowance adjustment	(17,316,343)	—	(17,316,343)
Nonadmitted	(1,395,698,753)	(1,468,749,887)	73,051,134
Admitted ordinary DTA	765,744,470	856,650,864	(90,906,394)
Capital:			
Investments	77,168,395	74,057,277	3,111,118
Net capital loss carryforward	—	—	—
Real estate	—	—	—
Other (including items <5% of total capital tax assets)	—	—	—
Other assets	20,159,201	2,510,458	17,648,743
Subtotal	97,327,596	76,567,735	20,759,861
Statutory valuation allowance adjustment	—	—	—
Nonadmitted	125,012,743	(29,145,412)	154,158,155
Admitted capital DTA	222,340,339	47,422,323	174,918,016
Admitted DTA	\$ 988,084,809	\$ 904,073,187	\$ 84,011,622
DTL:			
Ordinary			
Investments	\$ (199,888,797)	\$ (372,698,416)	\$ 172,809,619
Deferred and uncollected premiums	(24,309,046)	(26,410,102)	2,101,056
Other (including items <5% of total ordinary tax liabilities)	(5,972,296)	(687,994)	(5,284,302)
Other liabilities	(9,380,029)	(10,261,623)	881,594
Separate Account adjustments	—	—	—
Unrealized capital gains (losses)	—	(25,892,840)	25,892,840
Subtotal	(239,550,168)	(435,950,975)	196,400,807
Capital:			
Investments	—	—	—
Real estate	—	—	—
Other (including items <5% of total capital tax liabilities)	—	—	—
Investments in consolidated subsidiaries	—	—	—
Unrealized capital gains (losses)	(222,340,339)	(47,422,323)	(174,918,016)
Subtotal	(222,340,339)	(47,422,323)	(174,918,016)
DTL	\$ (461,890,507)	\$ (483,373,298)	\$ 21,482,791
Net DTA/ (DTL)	\$ 526,194,302	\$ 420,699,889	\$ 105,494,413
		Change in nonadmitted DTA	(227,209,289)
		Tax effect of unrealized gains (losses)	145,589,537
		Income tax effect of change in unrealized gains (losses) on funds withheld reinsurance in surplus	92,030,290
		Change in net DTA	\$ 115,904,951

## NOTES TO THE FINANCIAL STATEMENTS

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

	<b>December 31, 2021</b>
Net gain (loss) from operations after dividends to policyholders and before Federal income tax @ 21%	\$ 294,027,935
Net realized capital gains (losses) @ 21%	(321,649,199)
Tax effect of:	
Cumulative effect of changes in accounting principles	(46,169,919)
Separate Account dividend received deduction	(32,581,614)
Prior years adjustments and accruals	(29,873,917)
Reinsurance Ceding Commission	(15,894,329)
Tax credits	(13,810,014)
Interest maintenance reserve	(5,403,016)
Tax exempt income	(1,945,219)
Nondeductible expenses	12,677
Change in nonadmitted assets	24,621
Other	7,547,449
Valuation allowance	17,316,343
Total statutory income taxes (benefit)	\$ (148,398,202)
Federal and foreign income taxes incurred including tax on realized capital gains	\$ (32,493,251)
Change in net DTA	(115,904,951)
Prior years adjustments in surplus	—
Total statutory income taxes (benefit)	\$ (148,398,202)

- E. (1) As of December 31, 2021, the Company had net operating loss carryforward of the following:

<b>Year of expiration</b>	<b>Net Operating Loss carryforwards</b>
2032	\$ 2,049,447,211
Indefinite	2,284,226,988
	\$ 4,333,674,199

The Company had no net capital loss carryforward.

The Company had tax credit carryforwards which will expire as follows:

<b>Year of expiration</b>	<b>Tax credit carryforwards</b>
2022-2026	\$ 17,316,343
2027-2031	109,056,596
2032-2040	17,501,668
	\$ 143,874,607

- (2) The Company had no Federal income taxes available at December 31, 2021 for recoupment in the event of future net losses.
- (3) The Company had no deposits under Section 6603 of the Internal Revenue Code of 1986, as amended (“IRC”) during 2021.
- F. (1) The Company’s Federal income tax return is consolidated with the following entities:

Brighthouse Life Insurance Company of NY  
Brighthouse Reinsurance Company of Delaware

- (2) The Consolidating Companies have in place a tax sharing agreement (and related supplements) which allocates tax liability in accordance with the Internal Revenue Code, and provides that members shall receive reimbursement to the extent that their tax attributes result in a reduction of the tax liability of the consolidated group.
- G. As of December 31, 2021, the Company had a liability for unrecognized tax benefits of \$32,207,168. An estimate of the amount of any increase in the Company's liability for unrecognized tax benefit during the twelve month period ending December 31, 2022 cannot be made.
- H. Repatriation Transition Tax (“RTT”)
- As of December 31, 2021, the Company did not owe any RTT.

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**NOTES TO THE FINANCIAL STATEMENTS**


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## I. Alternative Minimum Tax (“AMT”) Credit

The Company does not recognize AMT Credit as a recoverable or DTA.

**10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties**

A-C. On August 13, 2021, the Company received a dividend in the form of reinsurance settlements, invested assets, and cash of \$600,000,000 from Brighthouse Reinsurance Company of Delaware.

The Company paid an ordinary cash dividend of \$250,000,000 to its parent, Brighthouse Holdings, LLC, on June 28, 2021.

The Company paid an ordinary cash dividend of \$300,000,000 to its parent, Brighthouse Holdings, LLC, on December 2, 2021.

The Company received transfers of invested assets, primarily consisting of mortgage loans from an affiliate, New England Life Insurance Company, with an estimated fair value of \$17,571,000 for the year ended December 31, 2021.

D. The Company had \$58,358,277 receivable and \$220,867,388 payable with affiliates as of December 31, 2021. The Company had \$53,062,079 receivable and \$69,244,649 payable with affiliates as of December 31, 2020. Amounts receivable and payable are expected to be settled within 90 days.

E. The Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company’s or any affiliate’s assets or liabilities, except as noted in 14A.

F. The Company is a party to a service agreement with its affiliate, Brighthouse Services, LLC, that provides for personnel, facilities and equipment to be made available and for a broad range of services to be rendered. Personnel, facilities, equipment and services are requested by the Company as deemed necessary for its business and investment operations. This agreement involves cost allocation arrangements, under which the Company pays for all expenses, direct and indirect, reasonably and equitably determined to be attributable to the services provided.

The Company is also a party to various other service agreements with affiliates.

G. The Company is a wholly-owned subsidiary of Brighthouse Holdings, LLC., which is a wholly-owned subsidiary of Brighthouse Financial, Inc. (“Brighthouse”). Allocated operating expenses are not necessarily indicative of the total cost that would be incurred if the Company operated on a stand-alone basis.

H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.

I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company’s admitted assets.

J. The Company did not recognize any impairments for investments in any applicable SCA during the twelve months ended December 31, 2021.

K. The company has no investments in foreign insurance subsidiaries.

L. The Company did not hold investments in a downstream noninsurance holding company as of December 31, 2021.

M. The Company did not have any applicable SCA investments, as of December 31, 2021.

N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2021.

## O. SCA or SSAP 48 Entity Loss Tracking

SCA or SSAP 48 Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	Amount of the Recognized Guarantee Under SSAP No. 5R
EURO TL INVESTMENTS LLC	\$ —	\$ (3,029)	\$ (4,848)	N/A Affil Inv	\$ 11
EURO TI INVESTMENTS LLC	\$ 72,275	\$ 4,989,493	\$ (177,988)	N/A Affil Inv	\$ —
Thomas H Lee Equity Fund IX LP	\$ —	\$ —	\$ (209,676)	Yes	\$ 2
Thomas H Lee Equity Fund IX LP -Second Commitment	\$ —	\$ —	\$ (139,785)	Yes	\$ 2
Terra Firma III	\$ (6,397)	\$ (607,474)	\$ (5,603)	Yes	\$ —
Odyssey Investment IV LP	\$ 980,956	\$ 94,965	\$ (139,037)	Yes	\$ —
Oak Investment X LP	\$ —	\$ (5,830)	\$ (2,590)	No	\$ —
Wayzata Opportunities II LP	\$ 330,610	\$ 68,393	\$ (81,041)	No	\$ —
The Resolute Fund II LP	\$ 82,511	\$ (4,016,201)	\$ (1,582)	Yes	\$ —
Blackstone REPrT VI GLIC ROFR	\$ —	\$ (140,992)	\$ (1,504,274)	Yes	\$ —

## NOTES TO THE FINANCIAL STATEMENTS

### 11. Debt

A. The Company did not have any debt, including capital notes, outstanding as of December 31, 2021.

B. Federal Home Loan Bank Agreements

(1) The Company is a member of the FHLB of Atlanta. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. At December 31, 2021, the Company holds stock and maintains advances with the FHLB of Atlanta and Pittsburgh. It is part of the Company's strategy to utilize these funds as a source of contingent liquidity as well as for spread margin businesses. The Company has determined the actual or estimated maximum borrowing capacity as \$20,096,225,434. The Company calculated this amount in accordance with FHLB of Atlanta regulatory and or FHLB specific borrowing limits.

(2) FHLB Capital Stock

a. The Company's aggregate total for FHLB capital stock was as follows at:

	December 31, 2021		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	16,200,000	16,200,000	—
Activity stock	53,750,000	53,750,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 69,950,000</u>	<u>\$ 69,950,000</u>	<u>\$ —</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 20,096,225,434	\$ 20,096,225,434	\$ —

	December 31, 2020		
	Total	General Account	Separate Account
Membership stock - Class A	\$ —	\$ —	\$ —
Membership stock - Class B	15,000,000	15,000,000	—
Activity stock	23,800,000	23,800,000	—
Excess stock	—	—	—
Aggregate total	<u>\$ 38,800,000</u>	<u>\$ 38,800,000</u>	<u>\$ —</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 18,819,751,581	\$ 18,819,751,581	\$ —

b. The Company's membership stock (Class A and B) eligible for redemption at December 31, 2021 was as follows:

	Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership stock						
Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class B	\$ 16,200,000	\$ 16,200,000	\$ —	\$ —	\$ —	\$ —

(3) The Company's collateral pledged to FHLB was as follows:

a. Amount pledged as of:

	December 31, 2021		
	Fair Value	Carrying Value	Aggregate Total Borrowing
Total collateral pledged - total General and Separate Accounts	\$ 3,557,835,522	\$ 3,247,027,985	\$ 1,400,000,000
Total collateral pledged - General Account	\$ 3,557,835,522	\$ 3,247,027,985	\$ 1,400,000,000
Total collateral pledged - Separate Account	\$ —	\$ —	\$ —

	December 31, 2020		
Total collateral pledged - General and Separate Accounts	\$ 3,863,323,932	\$ 3,400,373,651	\$ 595,000,000

## NOTES TO THE FINANCIAL STATEMENTS

b. Maximum amount pledged during the reporting period ended:

	December 31, 2021		
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Maximum collateral pledged - total General and Separate Accounts	\$ 3,927,429,110	\$ 3,597,706,642	\$ 595,000,000
2. Maximum collateral pledged - General Account	\$ 3,927,429,110	\$ 3,597,706,642	\$ 595,000,000
3. Maximum collateral pledged - Separate Account	\$ —	\$ —	\$ —
	<b>December 31, 2020</b>		
4. Maximum collateral pledged - total General and Separate Accounts	\$ 4,874,117,643	\$ 4,367,716,484	\$ 1,595,000,000

(4) The Company's borrowing from FHLB was as follows:

a. Amount borrowed as of:

	December 31, 2021			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	1,400,000,000	1,400,000,000	—	45,000,000
Other	—	—	—	—
Aggregate total	<u>\$ 1,400,000,000</u>	<u>\$ 1,400,000,000</u>	<u>\$ —</u>	<u>\$ 45,000,000</u>
	<b>December 31, 2020</b>			
Debt	\$ —	\$ —	\$ —	\$ —
Funding agreements	595,000,000	595,000,000	—	45,000,000
Other	—	—	—	—
Aggregate total	<u>\$ 595,000,000</u>	<u>\$ 595,000,000</u>	<u>\$ —</u>	<u>\$ 45,000,000</u>

b. Maximum amount borrowed during the reporting period ended:

	December 31, 2021		
	Total	General Account	Separate Account
Debt	\$ —	\$ —	\$ —
Funding agreements	1,400,000,000	1,400,000,000	—
Other	—	—	—
Aggregate total	<u>\$ 1,400,000,000</u>	<u>\$ 1,400,000,000</u>	<u>\$ —</u>

c. FHLB - Prepayment Obligations:

	Does the company have prepayment obligations under the following arrangement (yes/no)?
Debt	—
Funding agreements	no
Other	—

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

As of December 31, 2021, the Company did not have any material employee benefit plan obligations.

### 13. Capital Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations

- A. The Company's capital is comprised of 4,000 shares of common stock authorized, of which 3,000 shares are issued and outstanding, at \$25,000 per share par value.
- B. The Company has no preferred capital stock.
- C. Under Delaware State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay stockholder dividends to its stockholders as long as the amount of the dividend, when aggregated with all other dividends in the preceding 12 months, does not exceed the greater of: (i) 10% of its surplus to policyholders as of the end of the immediately preceding calendar year or (ii) its statutory net gain from operations for the immediately preceding calendar year (excluding realized capital gains), not including pro rata distributions of the Company's own securities. The Company will be permitted to pay a dividend to its stockholders in excess of the greater of such two amounts only if it files notice of its declaration of such a dividend and the amount thereof with the Delaware Commissioner of Insurance (the "Commissioner") and the Commissioner either approves the distribution of the

## NOTES TO THE FINANCIAL STATEMENTS

dividend or does not disapprove the distribution within 30 days of its filing. In addition, any dividend that exceeds earned surplus (defined as unassigned funds (surplus)), as of the last filed annual statutory statement requires insurance regulatory approval. Under Delaware State Insurance Law, the Commissioner has broad discretion in determining whether the financial condition of a stock life insurance company would support the payment of such dividends to its stockholders. Based on amounts at December 31, 2021, the Company could pay its parent a stockholder dividend in 2022 of \$1,475,948,333 without required prior approval of the Commissioner.

- D. The Company paid an ordinary cash dividend of \$250,000,000 to its parent, Brighthouse Holdings, LLC, on June 28, 2021. The Company paid an ordinary cash dividend of \$300,000,000 to its parent, Brighthouse Holdings, LLC, on December 2, 2021.
- E. Within the limitation of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions on unassigned funds (surplus).
- G. There were no advances on surplus.
- H. The Company did not hold any of its own stock or SCA companies for special purposes.
- I. There were no changes in the balance of special surplus funds from the prior year.
- J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$4,224,536,524 at December 31, 2021.
- K. The Company issued the following surplus debentures or similar obligations:

Note	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party?	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
1	9/28/2018	7.80%	\$ 200,000,000	Y	\$ 200,000,000	\$ 200,000,000	\$ 4,030,000
2	12/21/2018	8.15%	\$ 200,000,000	Y	\$ 200,000,000	\$ 200,000,000	\$ 4,210,833
3	3/25/2019	8.07%	\$ 411,670,000	Y	\$ 411,670,000	\$ 411,670,000	\$ 25,470,023

Note	Current Year Interest Expense Recognized	Life-to-Date Interest Expense Recognized	Current Year Interest Offset Percentage (Not Including Amounts Paid to a 3rd Party Liquidity Provider)	Current Year Principal Paid	Life-to-Date Principal Paid	Date of Maturity	Are Surplus Note Payments Contractually Linked?
1	\$ 15,600,000	\$ 46,800,000	\$ —	\$ —	\$ —	9/28/2058	N
2	\$ 16,300,000	\$ 45,141,944	\$ —	\$ —	\$ —	12/21/2058	N
3	\$ 33,221,769	\$ 66,443,538	\$ —	\$ —	\$ —	3/25/2059	N

Note	Surplus Note Payments Subject to Administrative Offsetting Provisions?	Were Surplus Note Proceeds Used to Purchase an Asset Directly from the Holder of the Surplus Note?	Is Asset Insurer a Related Party (Y/N)	Type of Assets Received Upon Issuance	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carrying Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer?
1	N	N	N	Cash	—	—	N
2	N	N	N	Cash	—	—	N
3	N	N	N	Cash	—	—	N

The surplus notes included in the tables above are owned by Brighthouse Holdings, LLC.

The surplus notes are subordinate in right of payment to the claims of policyholders, claimants and beneficiaries and to all other classes of creditors. The surplus notes have the following restrictions on payment:

Each payment of principal and interest on the surplus notes may be made only with the prior written approval of the Commissioner.

- L. There were no restatements due to prior quasi reorganizations.
- M. The effective date of the Company's quasi reorganizations was October 1, 2017.

### 14. Liabilities, Contingencies and Assessments

#### A. Contingent Commitments

- (1) The Company makes commitments to fund partnership investments in the normal course of business. The amount of these unfunded commitments is \$1,536,712,503 at December 31, 2021.

## NOTES TO THE FINANCIAL STATEMENTS

(2) At December 31, 2021, the Company was obligor under the following guarantees, indemnities and support obligations:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.) <sup>(1)</sup>	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has provided a guarantee on behalf of Northstar Bermuda that is triggered if Northstar Bermuda cannot pay claims because of insolvency, liquidation or rehabilitation.	\$ —	Expense	Life insurance coverage in-force, representing the maximum potential obligation under this guarantee, was \$111,991,454 at December 31, 2021.	The Company has made no payments on the guarantee since inception.
The Company has guaranteed the obligations of Brighthouse Assignment Company (“BAC”) to payees under certain qualified assignment contracts that were transferred to BAC pursuant to a transfer agreement in 2007.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition.	Investments in SCA	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company believes that it is unlikely any material payments under these indemnities, guarantees, or commitments will have to be made.
The Company is obligated to indemnify the proprietary mutual fund, offered by the Separate Accounts, and the fund’s directors and officers as provided in certain Participation Agreements.	Intercompany and related party guarantees that are considered “unlimited” and as such are excluded from recognition.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has provided certain indemnities, guarantees and/or commitments to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, investments and other transactions, the Company has provided indemnities and guarantees that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its directors and officers as provided in its charters and by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company indemnifies its agents for liabilities incurred as a result of their representation of the Company’s interests.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these guarantees in the future.	The Company has made no payments on the guarantee since inception.
The Company has agreed to pay certain costs, and hold other partners harmless from such costs, related to its real estate investments in MetLife Core Plus Partners.	\$1,450,000	Expense	\$5,500,000	The Company has made no payments on the guarantee since inception.
Total	\$ 1,450,000		\$ 117,491,454	

<sup>(1)</sup> SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets* (“SSAP 5R”)

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**NOTES TO THE FINANCIAL STATEMENTS**


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(3) At December 31, 2021, the Company's aggregate compilation of guarantee obligations was as follows:

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$ 117,491,454
b. Current liability recognized in financial statement:	
1. Noncontingent liabilities	\$ —
2. Contingent liabilities	\$ 1,450,000
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$ —
2. Joint venture	—
3. Dividends to stockholders (capital contribution)	—
4. Expense	117,491,454
5. Other	—
6. Total (Should equal (3)a.)	<u><u>\$ 117,491,454</u></u>

B. Assessments

As of December 31, 2021, the Company had a \$16,400,000 liability for retrospective premium-based guaranty fund assessments and a \$13,980,456 asset for the related premium tax offset. As of December 31, 2020, the Company had a \$16,300,000 liability for retrospective premium-based guaranty fund assessments and an \$14,342,275 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

The change in the guaranty asset balance summarized below reflects 2021 premium tax offsets accrued and revised estimated premium tax offsets for accrued liabilities.

<b>Assets Recognized from Paid and Accrued Premium Tax Offsets</b>	
a. Balance as of December 31, 2020	\$ 14,342,275
b. Decreases current year:	
Premium tax offset applied	521,362
c. Increases current year:	
Est. premium tax offset	159,543
d. Balance as of December 31, 2021	<u><u>\$ 13,980,456</u></u>
e. Discount Rate Applied	0%

C. Gain Contingencies

The Company did not recognize any gain contingencies during 2021 and 2020.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company's exposure to extra contractual obligations and bad faith losses is immaterial.

E. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

F. All Other Contingencies

Uncollectible Premium Receivables

The Company had admitted assets of \$53,394,372 and \$63,640,861 at December 31, 2021 and December 31, 2020, respectively, in uncollected premiums and agents' balances in the course of collection. The Company routinely assesses the ability to collect these receivables. Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company's financial condition.

Litigation

*Sales Practice Claims and Regulatory Matters.* Over the past several years, the Company has faced claims and regulatory inquiries and investigations, alleging improper marketing or sales of individual life insurance policies, annuities, or products issued by the company. The Company vigorously defends against the claims in these matters.

*Cost of Insurance Class Actions. Richard A. Newton v. Brighthouse Life Insurance Company* (U.S. District Court, Northern District of Georgia, Atlanta Division, filed May 8, 2020). Plaintiff has filed a purported class action lawsuit against Brighthouse Life Insurance Company. Plaintiff was the owner of a universal life insurance policy issued by

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## NOTES TO THE FINANCIAL STATEMENTS

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Travelers Insurance Company, a predecessor to Brighthouse Life Insurance Company. Plaintiff seeks to certify a class of all persons who own or owned life insurance policies issued where the terms of the life insurance policy provide or provided, among other things, a guarantee that the cost of insurance rates would not be increased by more than a specified percentage in any contract year. Plaintiff alleges, among other things, causes of action for breach of contract, fraud, suppression and concealment, and violation of the Georgia Racketeer Influenced and Corrupt Organizations Act. Plaintiff seeks to recover damages, including punitive damages, interest and treble damages, attorneys' fees, and injunctive and declaratory relief. Brighthouse Life Insurance Company filed a motion to dismiss in June 2020, which was granted in part and denied in part. Plaintiff was granted leave to amend the complaint. The Company intends to vigorously defend this matter.

*Lawrence Martin v. Brighthouse Life Insurance Company and Brighthouse Life Insurance Company of NY* (U.S. District Court, Southern District of New York, filed April 6, 2021). Plaintiff has filed a purported class action lawsuit against Brighthouse Life Insurance Company and Brighthouse Life Insurance Company of NY. Plaintiff is the owner of a universal life insurance policy issued by Travelers Insurance Company, a predecessor to Brighthouse Life Insurance Company. Plaintiff seeks to certify a class of similarly situated owners of universal life insurance policies issued or administered by defendants and alleges that cost of insurance charges should have decreased over time due to improving mortality but did not. Plaintiff alleges, among other things, causes of action for breach of contract, breach of the covenant of good faith and fair dealing, and unjust enrichment. Plaintiff seeks to recover compensatory damages, attorney's fees, interest, and equitable relief including a constructive trust. A motion to dismiss was filed in June 2021. The Company intends to vigorously defend the matter.

*Summary.* Various litigations, claims and assessments against the Company, in addition to those discussed previously and those otherwise provided for in the Company's financial statements, have arisen in the course of the Company's business, including, but not limited to, in connection with its activities as an insurer, investor or taxpayer. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Company's compliance with applicable insurance and other laws and regulations.

It is not possible to predict the ultimate outcome of all pending investigations and legal proceedings. In some of the matters, large and/or indeterminate amounts, including punitive and treble damages, may be sought. Although, in light of these considerations, it is possible that an adverse outcome in certain cases could have a material effect upon the Company's financial position, based on information currently known by the Company's management, in its opinion, the outcomes of pending investigations and legal proceedings are not likely to have such an effect. However, given the large and/or indeterminate amounts that may be sought in certain of these matters and the inherent unpredictability of litigation, it is possible that an adverse outcome in certain matters could, from time to time, have a material effect on the Company's net income or cash flows in any particular period.

### Other Contingencies

As with litigation and regulatory loss contingencies, the Company considers establishing liabilities for certain non-litigation loss contingencies when assertions are made involving disputes or other matters with counterparties to contractual arrangements entered into by the Company, including with third-party vendors. The Company establishes liabilities for such non-litigation loss contingencies when it is probable that a loss will be incurred and the amount of the loss can be reasonably estimated. In matters where it is not probable, but is reasonably possible that a loss will be incurred and the amount of loss can be reasonably estimated, such losses or range of losses are disclosed, and no accrual is made. In the absence of sufficient information to support an assessment of the reasonably possible loss or range of loss, no accrual is made and no loss or range of loss is disclosed.

Disputes have arisen with counterparties in connection with reinsurance arrangements where the Company's subsidiaries are acting as either the reinsured or the reinsurer. These disputes involve assertions by third parties primarily related to rates, fees or reinsured benefit calculations, and in certain of such disputes the counterparty has made a request to arbitrate the dispute. As of December 31, 2020, the Company estimates the amount of reasonably possible losses in excess of the amounts accrued for certain non-litigation loss contingencies to be up to 125,000,000, which are primarily associated with reinsurance-related matters. For certain other reinsurance-related matters, the Company is not currently able to estimate the reasonably possible loss or range of loss until developments in such matters have provided sufficient information to support an assessment of such loss. On a quarterly and annual basis, the Company reviews relevant information with respect to non-litigation contingencies and, when applicable, updates its accruals, disclosures and estimates of reasonably possible losses or ranges of loss based on such reviews.

In the third quarter of 2020, BLIC extended an offer to AXA to settle a contract dispute in the amount of \$37,000,000, which BLIC accrued in September 2020. In the fourth quarter of 2020, AXA and BLIC agreed on a contractual settlement of \$45,000,000, for which BLIC accrued as additional \$8,000,000 in December 2020.

### 15. Leases

#### A. Lease Expense and Commitments

##### (1) Lessee leasing arrangements

The Company did not participate in lessee leasing arrangements during 2021 and 2020.

##### (2) Leases having initial or remaining noncancelable lease terms in excess of one year

The Company did not have any leases having initial or remaining noncancelable lease terms in excess of one year during 2021 and 2020.

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**NOTES TO THE FINANCIAL STATEMENTS**


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## (3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2021 and 2020.

## B. Lease Income

## (1) Operating leases

The Company did not participate in lessor arrangements that provide a significant portion of the Company's business income or assets during 2021 and 2020.

## (2) Leveraged leases

The Company did not participate in leveraged leases during 2021 and 2020.

**16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

- (1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments and derivatives used in replications) with off-balance sheet credit risk at December 31:

	Assets		Liabilities	
	2021	2020	2021	2020
Swaps	\$ 2,731,139,751	\$ 2,260,873,622	\$ 1,039,857,557	\$ 463,223,165

- (2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.
- (3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC-bilateral derivative transactions are governed by ISDA Master Agreements which provide for legally enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. Substantially all of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC-bilateral derivatives.

The Company's OTC-cleared derivatives are affected through central clearing counterparties and its exchange-traded derivatives are affected through regulated exchanges. Such positions are marked to market and margined on a daily basis (both initial margin and variation margin), and the Company has minimal exposure to credit-related losses in the event of nonperformance by clearing brokers or central clearing counterparties to such derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges and derivatives used in replications at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The off-balance sheet credit exposure of the Company's swaps was \$139,236,819 and \$76,681,514 at December 31, 2021 and December 31, 2020, respectively.

- (4) At December 31, 2021 and December 31, 2020, the estimated fair value of collateral consisting of various securities received by the Company on its OTC-bilateral derivatives as variation margin was \$499,892,742 and \$863,697,176, respectively. The Company also received, as initial margin on its OTC-bilateral derivatives, various securities with an estimated fair value of \$42,517,214 and \$0 at December 31, 2021 and 2020, respectively. Securities collateral received was held in separate custodial accounts and is not reflected in the financial statements. The collateral agreements between the Company and the counterparties apply to derivatives held by both the General Account and Separate Accounts.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## A. Transfers of Receivables Reported as Sales

The Company did not have any transfer of receivables reported as sales during 2021 and 2020.

## B. Transfer and Servicing of Financial Assets

The Company participates in a securities lending program whereby securities, which are included in invested assets, are loaned to third parties, primarily brokerage firms and commercial banks. The Company generally accepts collateral of 102% of the fair value of the loaned securities to be separately maintained as collateral for the loans. The Company is liable for the return of the cash collateral under its control to its counterparties.

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## NOTES TO THE FINANCIAL STATEMENTS

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Securities with a cost or amortized cost of \$3,575,300,694 and an estimated fair value of \$4,539,142,914 were on loan under the securities lending program at December 31, 2021. The Company was liable for cash collateral under its control of \$4,610,971,370 at December 31, 2021.

Additionally, in order to satisfy the above mentioned collateral requirements, the Company holds security collateral over which it does not have exclusive control. Therefore, the Company's share of this collateral, totaling \$1,995,722 at December 31, 2021, which may not be sold or repledged unless the counterparty is in default, is not reflected in the accompanying financial statements.

C. Wash Sales

- (1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.
- (2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the quarter ended December 31, 2021.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company does not serve as an Administrative Services Only or Administrative Service Contract administrator for any uninsured accident and health plan or uninsured portions of a partially insured plan.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Aggregate direct premiums written/produced by third party administrators for the year ended December 31, 2021 were \$18,523,019.

## NOTES TO THE FINANCIAL STATEMENTS

### 20. Fair Value Information

A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

#### Hierarchy Table

The following table provides information about financial assets and liabilities measured and reported at estimated fair value at:

	December 31, 2021			
	Fair Value Measurements at Reporting Date Using			Total
	Level 1	Level 2	Level 3	
<b>Assets</b>				
Bonds				
Industrial & Miscellaneous	\$ —	\$ —	\$ 2,457,423	\$ 2,457,423
Unaffiliated Bank Loans	—	—	10,449	10,449
Hybrid Securities	—	14,642,210	—	14,642,210
Total bonds	—	14,642,210	2,467,872	17,110,082
Perpetual preferred stocks				
Industrial & Miscellaneous	—	34,422,025	—	34,422,025
Common stocks				
Industrial & Miscellaneous <sup>(1)</sup>	19,862,271	69,950,000	2,707,890	92,520,161
Derivative assets <sup>(2)</sup>				
Interest rate	—	1,105,635,585	—	1,105,635,585
Foreign currency exchange rate	—	77,019,637	1,052,338	78,071,975
Equity market	—	1,350,624,937	16,706,852	1,367,331,789
Total derivative assets	—	2,533,280,159	17,759,190	2,551,039,349
Separate Account assets <sup>(3)</sup>	44,558,376	101,891,861,617	466,793	101,936,886,786
Total assets	<u>\$ 64,420,647</u>	<u>\$ 104,544,156,011</u>	<u>\$ 23,401,745</u>	<u>\$ 104,631,978,403</u>
<b>Liabilities</b>				
Derivative liabilities <sup>(2)</sup>				
Interest rate	\$ —	\$ 129,439,455	\$ —	\$ 129,439,455
Foreign currency exchange rate	—	22,315,008	—	22,315,008
Equity market	—	1,203,967,434	1,460,000	1,205,427,434
Total derivative liabilities	—	1,355,721,897	1,460,000	1,357,181,897
Separate Account liabilities <sup>(3)</sup>	—	332,795	—	332,795
Total liabilities	<u>\$ —</u>	<u>\$ 1,356,054,692</u>	<u>\$ 1,460,000</u>	<u>\$ 1,357,514,692</u>

<sup>(1)</sup> Common stocks as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value (i.e. affiliated common stocks carried at underlying equity).

<sup>(2)</sup> Derivative assets and derivative liabilities presented in the table above represent only those derivatives that are carried at estimated fair value. Accordingly, the amounts above exclude derivatives carried at amortized cost, which include highly effective derivatives and RSATs. Futures are excluded from the amounts above because they are valued at the amount of cash deposits posted to futures exchanges for initial margin. The amounts are presented gross in the table above to reflect the presentation in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds; but, the amounts are presented net for purposes of the rollforward in the following table.

<sup>(3)</sup> Separate Account assets are subject to General Account claims only to the extent that the value of such assets exceeds the Separate Account liabilities. Investments (stated generally at estimated fair value) and liabilities of the Separate Accounts are reported separately as assets and liabilities. Separate Account assets as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value.

#### Transfers between Levels 1 and 2

During the year ended December 31, 2021, transfers between Levels 1 and 2 were not significant. Transfers between levels are assumed to occur at the beginning of the annual period.

(2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

## NOTES TO THE FINANCIAL STATEMENTS

### Rollforward Table – Level 3 Assets and Liabilities

A rollforward of the estimated fair value measurements for all assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for their respective time periods was as follows:

Estimated Fair Value Measurements in Level 3 of the Fair Value Hierarchy											
	Balance, January 1, 2021	Transfer into Level 3 <sup>(1)</sup>	Transfer out of Level 3 <sup>(1)</sup>	Total Gains and Losses included in Net Income	Total Gains and Losses included in Capital and Surplus	Purchases	Sales	Issuances	Settlements	Balance, December 31, 2021	
<b>Assets</b>											
Bonds - Industrial & miscellaneous	\$ —	\$ 2,590,944	\$ —	\$ (133,281)	\$ (240)	\$ —	\$ —	\$ —	\$ —	\$ 2,457,423	
Unaffiliated Bank Loans	1,124,198	—	—	—	(1,113,749)	—	—	—	—	10,449	
Common stocks - Industrial & miscellaneous	2,734,724	—	—	—	(26,834)	—	—	—	—	2,707,890	
Derivatives - Foreign currency exchange rate <sup>(2)</sup>	(1,528,492)	—	—	—	2,580,830	—	—	—	—	1,052,338	
Derivatives - Equity market <sup>(2)</sup>	(6,471,000)	—	—	6,796,661	(6,759,556)	21,600,000	80,747	—	—	15,246,852	
Separate Account assets <sup>(2)</sup>	3,361,734	142,629	(2,725,162)	4,207	2,587	—	(319,202)	—	—	466,793	
<b>Total</b>	<b>\$ (778,836)</b>	<b>\$ 2,733,573</b>	<b>\$ (2,725,162)</b>	<b>\$ 6,667,587</b>	<b>\$ (5,316,962)</b>	<b>\$ 21,600,000</b>	<b>\$ (238,455)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 21,941,745</b>	

<sup>(1)</sup> Bonds and perpetual preferred stocks that were measured at amortized cost at the beginning of the period, but were measured at estimated fair value at the end of the period, as estimated fair value was less than amortized cost at the end of the period, are reported within transfer into Level 3 column. Bonds and perpetual preferred stocks that were measured at estimated fair value at the beginning of the period, as estimated fair value was less than amortized cost at the beginning of the period, but were measured at amortized cost at the end of the period, as estimated fair value was greater than amortized cost at the end of the period - are reported within transfer out of Level 3 column.

<sup>(2)</sup> Derivative and Separate Account assets and liabilities are presented net for purposes of the rollforward.

### Transfers into or out of Level 3

Transfers into or out of Level 3 are presented in the table. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available, and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event or one or more significant input(s) becoming observable. Transfers between levels are assumed to occur at the beginning of the annual reporting period.

During the year ended December 31, 2021, excluding securities that changed measurement basis to fair value that is reported within transfers in the table above, there were no transfers into Level 3.

During the year ended December 31, 2021, transfers out of Level 3, for Separate Accounts of \$2,725,162 resulted primarily from increased transparency of: (i) new issuances which, subsequent to issuance and establishment of trading activity, became priced by pricing services and (ii) existing issuances for which the Company, over time, was able to corroborate with pricing received from independent pricing services with observable inputs or increases in market activity.

(3) Transfers between levels are assumed to occur at the beginning of the annual reporting period.

(4) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date.

When developing estimated fair values, the Company considers three broad valuation techniques: (i) the market approach, (ii) the income approach, and (iii) the cost approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs. The Company categorizes its assets and liabilities measured at estimated fair value into a three-level hierarchy, based on the significant input with the lowest level in its valuation. The input levels are as follows:

**Level 1** Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for equity securities. The size of the bid/ask spread is used as an indicator of market activity for fixed maturity securities.

**Level 2** Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities.

**Level 3** Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets or liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Determination of Fair Value

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

In general, investments classified within Level 3 use many of the same valuation techniques and inputs as described in the Level 2 discussions. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing such investments to be classified in Level 3.

*Bonds:* For bonds classified as Level 3 assets, estimated fair values are determined using a market approach. The estimated fair value is determined using matrix pricing or consensus pricing, with the primary inputs being quoted and offered prices.

*Common stock:* For stock classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active.

*Separate Account Assets:* For separate account assets classified as Level 2 assets, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted securitization market price determined principally by independent pricing services using observable inputs or quoted prices or reported net asset value (“NAV”) provided by the fund managers.

For separate account assets classified as Level 3, estimated fair values are determined using either a market or income approach. The estimated fair value is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active or priced using expected future cash flows and discounting them using current interest rates for similar investments with similar credit risk.

*Derivatives:* For derivatives classified as Level 2 or Level 3 assets, estimated fair values are determined using a market or income approach. For OTC-bilateral derivatives and OTC-cleared derivatives classified as Level 2 assets or liabilities, estimated fair values are determined using the income approach. Valuations of non-option-based derivatives utilize present value techniques, whereas valuations of option-based derivatives utilize option pricing models which are based on market standard valuation methodologies and a variety of observable inputs.

The significant inputs to the pricing models for most OTC-bilateral and OTC-cleared derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data. Certain OTC-bilateral and OTC-cleared derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from, or corroborated by, observable market data. These unobservable inputs may involve significant management judgment or estimation. Even though unobservable, these inputs are based on assumptions deemed appropriate given the circumstances and management believes they are consistent with what other market participants would use when pricing such instruments.

Most inputs for OTC-bilateral and OTC-cleared derivatives are mid-market inputs but, in certain cases, liquidity adjustments are made when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs, may have a material effect on the estimated fair values of the Company’s derivatives and could materially affect the net change in capital and surplus.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC-bilateral and OTC-cleared derivatives, and any potential credit adjustment is based on the net exposure by counterparty after taking into account the effects of netting agreements and collateral arrangements. The Company values its OTC-bilateral and OTC-cleared derivatives using standard swap curves which may include a spread to the risk-free rate, depending upon specific collateral arrangements. This credit spread is appropriate for those parties that execute trades at pricing levels consistent with similar collateral arrangements. As the Company and its significant derivative counterparties generally execute trades at such pricing levels and hold sufficient collateral, additional credit risk adjustments are not currently required in the valuation process. The Company’s ability to consistently execute at such pricing levels is in part due to the netting agreements and collateral arrangements that are in place with all of its significant derivative counterparties. An evaluation of the requirement to make additional credit risk adjustments is performed by the Company each reporting period.

- B. The Company provides additional fair value information in Notes 5, 10, 11, 16, 17, 21, 32 and 35.

## NOTES TO THE FINANCIAL STATEMENTS

### C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

December 31, 2021						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 57,193,406,394	\$ 50,808,796,427	\$ 2,882,781,504	\$ 53,485,040,768	\$ 825,584,122	\$ —
Preferred stocks	62,029,837	62,222,020	—	34,422,025	27,607,812	—
Common stock - unaffiliated	92,520,161	92,520,165	19,862,271	69,950,000	2,707,890	—
Mortgage loans	12,804,524,199	12,313,135,377	—	60,233,168	12,744,291,031	—
Cash, cash equivalents and short-term investments	3,140,990,889	3,140,991,438	3,120,341,340	19,474,549	1,175,000	—
Contract loans	1,037,498,051	868,718,460	—	470,018,224	567,479,827	—
Derivative assets <sup>(1)</sup>	2,759,117,342	2,685,260,555	—	2,724,001,383	35,115,959	—
Other invested assets	262,825,697	239,932,107	—	250,798,697	12,027,000	—
Investment income due and accrued	461,172,617	461,172,617	—	461,172,617	—	—
Separate Account assets	124,303,051,277	123,788,971,601	577,918,917	116,201,559,595	7,523,572,765	—
Total assets	<u>\$202,117,136,464</u>	<u>\$194,461,720,767</u>	<u>\$ 6,600,904,032</u>	<u>\$173,776,671,026</u>	<u>\$ 21,739,561,406</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in: <sup>(2)</sup>						
Liability for deposit-type contracts	\$ 7,991,059,839	\$ 7,991,059,839	\$ —	\$ —	\$ 7,991,059,839	\$ —
Derivative liabilities <sup>(1)</sup>	1,340,242,764	1,412,489,293	—	1,340,669,058	(426,294)	—
Payable for collateral under securities loaned and other transactions	5,922,115,785	5,922,115,785	—	5,922,115,785	—	—
Investment contracts included in Separate Account liabilities	1,436,673,116	1,436,673,116	—	1,436,673,116	—	—
Separate Account liabilities	7,641,205	7,641,205	—	7,641,205	—	—
Total liabilities	<u>\$ 16,697,732,709</u>	<u>\$ 16,769,979,238</u>	<u>\$ —</u>	<u>\$ 8,707,099,164</u>	<u>\$ 7,990,633,545</u>	<u>\$ —</u>
December 31, 2020						
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Assets</b>						
Bonds	\$ 56,206,798,715	\$ 47,218,662,669	\$ 1,811,009,733	\$ 53,913,479,664	\$ 482,309,318	\$ —
Preferred stocks	72,774,292	72,087,610	—	51,974,292	20,800,000	—
Common stock - unaffiliated	71,485,013	71,485,017	29,950,289	38,800,000	2,734,724	—
Mortgage loans	11,576,990,127	10,814,105,267	—	64,715,514	11,512,274,613	—
Cash, cash equivalents and short-term investments	4,288,599,273	4,288,590,760	3,925,229,360	363,369,913	—	—
Contract loans	1,355,371,190	883,746,942	—	474,974,578	880,396,612	—
Derivative assets <sup>(1)</sup>	3,279,380,416	3,238,651,548	—	3,253,979,594	25,400,822	—
Other invested assets	216,696,271	191,428,260	—	204,435,479	12,260,792	—
Investment income due and accrued	473,180,584	473,180,584	—	473,180,584	—	—
Separate Account assets	116,767,622,012	115,858,384,807	483,354,399	111,697,728,979	4,586,538,634	—
Total assets	<u>\$194,308,897,893</u>	<u>\$183,110,323,464</u>	<u>\$ 6,249,543,781</u>	<u>\$170,536,638,597</u>	<u>\$ 17,522,715,515</u>	<u>\$ —</u>
<b>Liabilities</b>						
Investment contracts included in:						
Liability for deposit-type contracts	\$ 2,415,744,345	\$ 2,415,744,345	\$ —	\$ —	\$ 2,415,744,345	\$ —
Derivative liabilities <sup>(1)</sup>	1,884,644,033	1,909,874,814	—	1,861,646,971	22,997,062	—
Payable for collateral under securities loaned and other transactions	5,100,882,907	5,100,882,907	—	5,100,882,907	—	—
Investment contracts included in Separate Account liabilities	1,330,697,982	1,330,697,982	—	1,330,697,982	—	—
Separate Account liabilities	25,214,066	25,214,066	—	25,214,066	—	—
Total liabilities	<u>\$ 10,757,183,333</u>	<u>\$ 10,782,414,114</u>	<u>\$ —</u>	<u>\$ 8,318,441,926</u>	<u>\$ 2,438,741,407</u>	<u>\$ —</u>

<sup>(1)</sup> Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

### Assets and Liabilities

See "A(4) - Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date" above for a description of the valuation technique(s) and the inputs used in the fair value measurement for Level 2 and Level 3 assets and liabilities measured and reported at fair value. Incrementally, assets and liabilities not carried at estimated fair value at the reporting period are described below.

### Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments

When available, the estimated fair value for bonds, unaffiliated common stock, cash equivalents and short-term investments are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

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## NOTES TO THE FINANCIAL STATEMENTS

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For bonds, cash equivalents and short-term investments classified as Level 2 assets, estimated fair values are determined using third-party commercial pricing services, with the primary inputs being quoted prices in markets that are not active, benchmark yields, spreads off benchmark yields, new issuances, issuer rating, trades of identical or comparable securities, duration for Level 2 assets. Privately-placed securities are valued using the additional key inputs: market yield curve, call provisions, observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer, and delta spread adjustments to reflect specific credit-related issues.

The estimated fair value for preferred stock is determined using third-party commercial pricing services, with the primary input being quoted prices in markets that are not active. Generally, these investments are classified in Level 2 or Level 3. Preferred stock valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

For Level 3 assets not carried at estimated fair value at the reporting period, the estimated fair value is determined using the methodologies described in the above sections titled "Bonds".

### **Mortgage Loans**

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant observable inputs are classified in Level 2 and those valued using significant unobservable inputs are classified in Level 3.

### **Contract Loans**

The estimated fair value for contract loans with variable interest rates approximates carrying value due to the absence of borrower credit risk and the short time period between interest rate resets, using observable inputs and is classified as Level 2. For contract loans with fixed interest rates, estimated fair values are determined using a discounted cash flow model applied to groups of similar contract loans determined based on the nature of the underlying insurance liabilities, using unobservable inputs and is classified in Level 3.

### **Derivatives**

The estimated fair value of exchange-traded derivatives is determined through the use of quoted market prices. Since the change in estimated fair value of exchange-traded futures is settled on a daily basis, the estimated fair value of exchange traded futures equals the pending cash settlement amount, which is the difference between the cumulative variation margin and cumulative cash settlements. Generally, these derivatives are classified in Level 1.

### **Other Invested Assets**

The estimated fair value of other invested assets is determined using the methodologies as described in the above sections titled "Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments" and "Mortgage Loans", based on the nature of the investment.

### **Investment Income Due and Accrued**

The estimated fair value of investment income due and accrued approximates carrying value due as this financial instrument is short-term nature and the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer. These amounts are generally classified as Level 2.

### **Receivables for Cash Collateral on Derivatives**

The estimated fair value of receivables for cash collateral on derivatives approximates carrying value as these receivables are short-term in nature and the Company believes that there is minimal risk of material changes in the credit of the counterparties. These amounts are generally classified in Level 2.

### **Investment Contracts Included in Reserves for Life and Health Insurance and Annuities and Liability for Deposit-Type Contracts**

The fair value of investment contracts included in reserves for life and health insurance and annuities and in the liability for deposit-type contracts are estimated by discounting best estimate future cash flows based on assumptions that market participants would use in pricing such liabilities, with consideration of the Company's non-performance risk (own-credit risk) not reflected in the fair value calculation. The assumptions used in estimating these fair values are based in part on unobservable inputs classified in Level 3.

### **Payable for Collateral Under Securities Loaned and Other Transactions**

The estimated fair value of amounts payable for collateral under securities loaned and other transactions approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

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## NOTES TO THE FINANCIAL STATEMENTS

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### Separate Accounts

Separate Account assets and liabilities are generally carried at estimated fair value on the Statutory Statements of Assets, Liabilities, Surplus and Other Funds. Level 1 assets are comprised of common stock, derivative assets, U.S. Treasury and agency securities, cash and cash equivalents and short-term investments. Common stock securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. Derivative assets are comprised of exchange-traded interest rate derivatives (options-based). U.S. Treasury and agency securities are valued based upon unadjusted quoted prices in active markets that are readily and regularly available. The estimated fair value of cash equivalents and short-term investments approximates carrying value due to the short-term maturities of these instruments.

Level 2 assets not carried at estimated fair value at the reporting period consist of bonds. The estimated fair value is determined using the methodologies described in the above section titled “Bonds, Preferred Stock, Common Stock - Unaffiliated, and Cash, Cash Equivalents and Short-term Investments”.

The difference between the estimated fair value of Separate Account assets in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts that are considered non-financial instruments.

Investment contracts included in Separate Account liabilities represent those balances due to policyholders under contracts that are classified as investment contracts. The carrying value of these Separate Account liabilities, which represents an equivalent summary total of the Separate Account assets supporting these liabilities, approximates the estimated fair value. These investment contracts are classified as Level 2 to correspond with the Separate Account assets backing the investment contracts.

The difference between the estimated fair value of investment contracts and derivatives included in Separate Account liabilities in the table above and the total recognized in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds represents amounts due under contracts that are accounted for as insurance contracts.

- D. At December 31, 2021, the Company had no investments where it was not practicable to estimate fair value.

### 21. Other Items

#### A. Unusual or Infrequent Items

The Company did not have any unusual or infrequent items during 2021 and 2020.

#### B. Troubled Debt Restructuring

The Company did not have troubled debt restructuring during 2021 and 2020.

#### C. Other Disclosures

The Company continues to closely monitor developments related to the worldwide pandemic sparked by the novel coronavirus, (“COVID-19 pandemic”), which has negatively impacted the Company in certain respects. At this time, it continues to not be possible to estimate the severity or duration of the pandemic, including the severity, duration and frequency of any additional “waves” of the pandemic or the efficacy of any therapeutic treatments and vaccines for COVID-19, including their efficacy with respect to variants of COVID-19 that have emerged or could emerge in the future. It is likewise not possible to predict or estimate the longer-term effects of the pandemic, or any actions taken to contain or address the pandemic, on the economy at large and on the business, financial condition, results of operations, and prospects, including the impact on the Company’s investment portfolio and its ratings, or the need for the Company in the future to revisit or revise aspects of the Company’s business model or targets previously provided to the markets.

### Funding Agreements

From time to time, the Company issues funding agreements and uses the proceeds from such issuances for spread lending purposes in connection with our institutional spread margin business or to provide additional liquidity. The institutional spread margin business is comprised of active funding agreements issued in connection with the programs described in more detail below. The activity under all such funding agreements is reported in deposit type contract liabilities.

#### *Funding Agreement-Backed Commercial Paper Program*

In July 2021, the Company established a funding agreement-backed commercial paper program (the “FABCP Program”), for spread lending purposes, pursuant to which a special purpose limited liability company (the “SPLLC”) may issue commercial paper and deposit the proceeds with the Company under a funding agreement issued by the Company to the SPLLC. The maximum aggregate principal amount permitted to be outstanding at any one time under the FABCP Program is \$3,000,000,000.

#### *Funding Agreement-Backed Notes Program*

In April 2021, The Company established a funding agreement-backed notes program (the “FABN Program”), pursuant to which the Company may issue funding agreements to a special purpose statutory trust for spread lending purposes.

## NOTES TO THE FINANCIAL STATEMENTS

The maximum aggregate principal amount permitted to be outstanding at any one time under the FABN Program is \$5,000,000,000.

### *Federal Home Loan Bank Funding Agreements*

The Company is a member of the FHLB of Atlanta, where we maintain an active funding agreement program, under which funding agreements may be issued either (i) for spread lending purposes or (ii) to provide additional liquidity.

### *Farmer Mac Funding Agreements*

The Company has a funding agreement program with the Federal Agricultural Mortgage Corporation and its affiliate Farmer Mac Mortgage Securities Corporation (“Farmer Mac”) with a term ending on December 31, 2023, pursuant to which the parties may enter into funding agreements in an aggregate amount of up to \$500,000,000 either (i) for spread lending purposes or (ii) to provide additional liquidity.

Credit rating agencies may continue to review and adjust their ratings for the companies that they rate, including the Company. The credit rating agencies also evaluate the insurance industry as a whole and may change the Company’s credit rating based on their overall view of the industry.

Rounding and Truncating - Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in this statement.

The amounts in this statement pertain to the entire Company’s business.

#### D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2021 and 2020.

#### E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credits during 2021 and 2020.

#### F. Subprime Mortgage Related Risk Exposure

(1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company’s exposure to subprime mortgage loans exists through investments in subprime RMBS and residential mortgage loans. The subprime RMBS and residential mortgage loan portfolios are performing within expectations and are in a net unrealized gain position. The Company continues to closely monitor the performance of the subprime RMBS portfolio and the credit quality of the underlying assets.

(2) Direct exposure through investments in subprime mortgage loans at December 31, 2021:

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	OTTI Losses Recognized	Default Rate <sup>(2)</sup>
Mortgages in the process of foreclosure	\$ 3,750,420	\$ 4,015,938	\$ 5,787,751	\$ —	N/A
Mortgages in good standing <sup>(1)</sup>	495,620,327	533,009,319	897,504,988	—	N/A
Mortgages with restructured terms	12,942,941	15,603,320	21,041,900	—	N/A
Total	<u>\$ 512,313,688</u>	<u>\$ 552,628,577</u>	<u>\$ 924,334,639</u>	<u>\$ —</u>	<u>— %</u>

<sup>(1)</sup> As of December 31, 2021, the book/adjusted carrying value, fair value and value of land and building for mortgage loans greater than 60 days delinquent which were included in mortgages in good standing was \$25,831,626, \$26,472,028 and \$52,030,858, respectively.

<sup>(2)</sup> Default rate was calculated using the current year loan loss as a percentage of subprime mortgage loans.

(3) At December 31, 2021, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	OTTI Losses Recognized
RMBS	\$ 461,488,995	\$ 478,143,410	\$ 519,262,488	\$ —
Commercial mortgage-backed securities (“CMBS”)	—	—	—	—
Collateralized debt obligations	—	—	—	—
Structured securities	—	—	—	—
Equity investment in SCA	—	—	—	—
Other assets	—	—	—	—
Total	<u>\$ 461,488,995</u>	<u>\$ 478,143,410</u>	<u>\$ 519,262,488</u>	<u>\$ —</u>

(4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2021 and 2020.

## NOTES TO THE FINANCIAL STATEMENTS

### G. Retained Assets

- (1) The Company's retained asset account, known as the Total Control Account ("TCA"), was a settlement option or method of payment that was used for amounts due under life insurance and annuity contracts. TCAs are no longer offered as a settlement option and only existing TCAs remain. The TCA Customer Agreement provided to each account holder is a contract that is supplementary to the insurance or annuity contract. TCAs are reported in the Annual Statement as amounts on deposit for ordinary supplementary contracts not involving life contingencies.

Administrative and recordkeeping services for TCAs are provided by MetLife Services and Solutions, LLC.

There are no fees or charges made to TCA account balances for basic account services. The following special service fees apply:

- Draft Copy: \$2.00
- Stop Payment: \$10.00
- Overdrawn TCA: \$15.00

In addition, any information requested to be sent via overnight delivery services may incur a fee of \$25.00.

The Company's TCA business is fully reinsured with Metropolitan Life Insurance Company.

- (2) At December 31, the Company's retained asset accounts in force, categorized by age, were as follows:

	In Force			
	2021		2020	
	Number	Balance	Number	Balance
Up to and including 12 Months	—	\$ —	—	\$ —
13 to 24 Months	—	—	—	—
25 to 36 Months	—	—	—	—
37 to 48 Months	—	—	84	11,635,266
49 to 60 Months	77	10,548,965	341	47,003,757
Over 60 Months	2,516	252,918,324	2,387	221,066,091
Total	2,593	\$ 263,467,289	2,812	\$ 279,705,114

- (3) A rollforward of the Company's retained asset accounts for the year ended December 31, 2020 is as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
Retained asset accounts at the beginning of the year	2,812	\$ 279,705,114	—	\$ —
Retained asset accounts issued/added during the year	—	—	—	—
Investment earnings credited to retained asset accounts during the year	N/A	7,037,333	N/A	—
Fees and other charges assessed to retained asset accounts during the year*	N/A	—	N/A	—
Retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
Retained asset accounts closed/withdrawn during the year	219	23,275,158	—	—
Retained asset accounts at the end of the year	2,593	\$ 263,467,289	—	\$ —

\*Fees and other charges assessed may also include other account adjustments.

### H. Insurance-Linked Securities

The Company did not engage in any transactions involving insurance-linked securities during 2021.

- I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary has Otherwise Obtained Rights to Control the Policy

The Company is not the owner and beneficiary nor has it obtained the right to control any life insurance policies.

## 22. Events Subsequent

The Company has evaluated events subsequent to December 31, 2021 through February 24, 2022, which is the date these financial statements were available to be issued, and other than the above item, has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

As of December 31, 2021, the Company is not subject to the annual fee imposed under section 9010 of the Affordable Care Act ("ACA") due to the Company's health insurance premium falling below the \$25 million threshold.

**NOTES TO THE FINANCIAL STATEMENTS**

**23. Reinsurance**

A. Ceded Reinsurance Report

Section 1- General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee or director of the Company?  
Yes ( ) No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?  
Yes ( ) No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?  
Yes ( ) No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?  
Yes ( ) No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$13,183,375,972
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?  
Yes (X) No ( )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of a liability, taken for such new agreements or amendments? \$501,543,088

B. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2021 and 2020.

C. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	\$	—
(2) Claims adjustment expenses incurred	\$	—
(3) Premiums earned	\$	—
(4) Other	\$	—
(5) Company:		

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer’s rating downgraded or status subject to revocation during 2021.

E-F. The Company did not have any reinsurance of variable annuity contracts with an affiliated captive reinsurer during 2021.

G. Ceded Reinsurance of XXX/AXXX with an Affiliated Captive Reinsurer

The Company did not have any RBC shortfall for ceded XXX/AXXX reinsurance with an affiliated captive reinsurer subject to the XXX/AXXX captive framework during 2021.

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## NOTES TO THE FINANCIAL STATEMENTS

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**H. Reinsurance Credit**

- (1) The Company had one reinsurance contract subject to A-791 that includes a provision, which limits the reinsurer's assumption of significant risks identified as in A-791. For this contract, deposit accounting was applied.
- (2) The Company had no reinsurance contracts that are not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk.
- (3) The Company had no reinsurance contracts that contain features described below which result in delays in payment in form or in fact:
  - Provisions which permit the reporting of losses, or settlements are made, less frequently than quarterly or payments due from the reinsurer are not made in cash within ninety (90) days of the settlement date (unless there is no activity during the period).
  - Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.
- (4) The Company had no reinsurance contracts that are not subject to A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R.
- (5) The Company did not cede any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered by the financial statement, and either:
  - Accounted for that contract as reinsurance under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
  - Accounted for that contract as reinsurance under GAAP and as a deposit under SAP.
- (6) If affirmative disclosure is required for Paragraph 23H(5) above, explain why the contract(s) is treated differently for GAAP and SAP. None

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company had no retrospectively rated contracts nor contracts subject to redetermination as of December 31, 2021. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

**25. Change in Incurred Losses and Loss Adjustment Expenses**

- A. Reserves as of December 31, 2020 were \$56,220,491. As of December 31, 2021, \$6,569,905 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$50,956,178 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$1,305,592 unfavorable prior-year development from December 31, 2020 to December 31, 2021. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.
- B. The Company has not made any significant changes to its methodologies or assumptions for calculating unpaid loss liabilities and loss adjustment expenses for the year ended December 31, 2021.

**26. Intercompany Pooling Arrangements**

The Company did not participate in any intercompany pooling arrangements during 2021 and 2020.

**27. Structured Settlements**

- A. The Company had no loss reserves eliminated by annuities, nor was the Company contingently liable for such amounts.
- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity does not equal or exceed 1% of policyholders' surplus.

**28. Health Care Receivables**

The Company had no health care receivables during the years 2021, 2020 and 2019.

**29. Participating Policies**

Direct premiums on participating policies in the amount of \$384,846,788 and \$413,175,777 represented approximately 3.9% and 4.1% of the Company's direct premiums at December 31, 2021 and 2020, respectively.

The amount of incurred policyholder dividends in 2021 and 2020, as reported in dividends to policyholders, was \$4,920,268 and \$4,819,304, respectively. This is equal to the sum of dividends paid during the year, the change in the amount of dividends due and unpaid and the change in provision for dividends payable in the following year.

## NOTES TO THE FINANCIAL STATEMENTS

### 30. Premium Deficiency Reserves

(1)	Liability carried for premium deficiency reserves	\$	—
(2)	Date of the most recent evaluation of this liability		12/31/2021
(3)	Was anticipated investment income utilized in the calculation?		Yes

### 31. Reserves for Life Contracts and Deposit-Type Contracts

- The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Where surrender values are promised in excess of the legally computed reserves, the liability for such excess is included in Exhibit 5 under Miscellaneous Reserves in the amount of \$1,384,093.
- The valuation of ordinary substandard policies, issued at extra percentage mortality ratings, is accomplished using the rated multiple of the mortality rates used for standard policies. For substandard structured settlement business, a constant extra death factor is used to adjust the mortality.
- As of December 31, 2021, the Company had \$72,778,421,392 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by Delaware. Reserves to cover the above insurance totaled the gross amount of \$1,443,488,265 at December 31, 2021 and are reported in Exhibit 5, Miscellaneous Reserves section.
- The tabular interest has been determined by formula as described in the instructions for all traditional product types. For universal, variable universal life, and the flexible premium annuity products accrued interest credited to the fund balances was used in the calculations of tabular interest.

The tabular less actual reserve released and the tabular cost has been determined by formula as described in the instructions.

- The tabular interest for funds not involving life contingencies for each valuation rate and contractual guaranteed rate was determined as the statutory amount required to support the required statutory reserve based on the commissioner's annuity reserve valuation method. Generally it is the product of such valuation rate of interest times the mean funds at the beginning and end of the valuation period.
- The general nature of other reserve changes (Page 7, line 7) is newer items that were not anticipated when the Analysis of Increase in Reserves During the Year exhibit was created. These items include reserves established as a result of asset adequacy analysis, reserves for secondary guarantees on universal life policies and General Account reserves held for variable annuity guaranteed minimum death benefits and guaranteed living benefits.

The details for other changes are as follows:

Item	Total	Industrial Life	Ordinary			Credit Life (Group and Individual)	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Deficiency reserve (Including Underwriting Exception Reserve)	\$ 60,092,939	\$ —	\$ 60,092,939	\$ —	\$ —	\$ —	\$ —	\$ —
Additional Actuarial Reserves-Asset/Liability Analysis	—	—	—	—	—	—	—	—
Earnings enhancement benefits	—	—	—	—	—	—	—	—
For excess of valuation net premiums over corresponding gross premiums on respective policies	(269,997)	—	(269,997)	—	—	—	—	—
For surrender values in excess of reserves otherwise required and carried in this schedule	(77,254)	—	(77,254)	—	—	—	—	—
Guaranteed Minimum Death Benefit Reserve	113,671	—	113,671	—	—	—	—	—
Minimum death benefits for universal life	(4,132,830)	—	(4,132,830)	—	—	—	—	—
New Term Additional Reserve	(3,763)	—	(3,763)	—	—	—	—	—
Increase in VM 21 Stochastic Reserves	(1,815,864,316)	—	—	(1,815,864,081)	—	—	—	(235)
Variable Annuity Guaranteed Benefits Reserve	—	—	—	—	—	—	—	—
Miscellaneous Annuity Reserves	—	—	—	—	—	—	—	—
Reinsurance Ceded	(34,532,439)	—	(63,677,849)	29,145,410	—	—	—	—
<b>Total</b>	<b><u><u>\$(1,794,673,989)</u></u></b>	<b><u><u>\$ —</u></u></b>	<b><u><u>\$ (7,955,083)</u></u></b>	<b><u><u>\$(1,786,718,671)</u></u></b>	<b><u><u>\$ —</u></u></b>	<b><u><u>\$ —</u></u></b>	<b><u><u>\$ —</u></u></b>	<b><u><u>\$ (235)</u></u></b>

## NOTES TO THE FINANCIAL STATEMENTS

### 32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
<b>A. Individual Annuities</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ 3,500,857,766	\$ 712,944,637	\$ —	\$ 4,213,802,403	3.0 %
At book value less current surrender charge of 5% or more	4,825,915,734	14,184,453,358	—	19,010,369,092	13.4
At fair value	—	—	94,325,223,898	94,325,223,898	66.5
Total with market value adjustment or at fair value	8,326,773,500	14,897,397,995	94,325,223,898	117,549,395,393	82.9
At book value without adjustment (minimal or no charge adjustment)	9,706,799,705	8,037,853,386	—	17,744,653,091	12.5
2. Not subject to discretionary withdrawal	6,403,673,034	183,877,931	—	6,587,550,965	4.6
3. Total (gross: direct + assumed)	24,437,246,239	23,119,129,312	94,325,223,898	141,881,599,449	100.0 %
4. Reinsurance ceded	(1,731,534,081)	—	—	(1,731,534,081)	
5. Total* (net)	<u>\$22,705,712,158</u>	<u>\$23,119,129,312</u>	<u>\$94,325,223,898</u>	<u>\$140,150,065,368</u>	
6. Amount included in A1b above that will move to A1e for the first time within the year after the statement date	\$ 82,459,555	\$ 5,765,378,375	\$ —	\$ 5,847,837,930	
<b>B. Group Annuities</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
At book value less current surrender charge of 5% or more	88,055,414	—	—	88,055,414	1.5
At fair value	—	—	1,352,462,265	1,352,462,265	22.9
Total with market value adjustment or at fair value	88,055,414	—	1,352,462,265	1,440,517,679	24.4
At book value without adjustment (minimal or no charge adjustment)	921,858,441	—	—	921,858,441	15.6
2. Not subject to discretionary withdrawal	3,555,860,711	—	—	3,555,860,711	60.0
3. Total (gross: direct + assumed)	4,565,774,566	—	1,352,462,265	5,918,236,831	100.0 %
4. Reinsurance ceded	(14,468,169)	—	—	(14,468,169)	
5. Total* (net)	<u>\$ 4,551,306,397</u>	<u>\$ —</u>	<u>\$ 1,352,462,265</u>	<u>\$ 5,903,768,662</u>	
6. Amount included in B1b above that will move to B1e for the first time within a year after the statement date	\$ 10,632,574	\$ —	\$ —	\$ 10,632,574	
<b>C. Deposit-Type Contracts</b>					
1. Subject to discretionary withdrawal:					
With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
At book value less current surrender charge of 5% or more	—	—	—	—	—
At fair value	—	—	32,122,662	32,122,662	0.4
Total with market value adjustment or at fair value	—	—	32,122,662	32,122,662	0.4
At book value without adjustment (minimal or no charge adjustment)	557,690,111	—	—	557,690,111	6.7
2. Not subject to discretionary withdrawal	7,698,323,927	36,921,682	—	7,735,245,609	92.9
3. Total (gross: direct + assumed)	8,256,014,038	36,921,682	32,122,662	8,325,058,382	100.0 %
4. Reinsurance ceded	(264,954,199)	—	—	(264,954,199)	
5. Total* (net)	<u>\$ 7,991,059,839</u>	<u>\$ 36,921,682</u>	<u>\$ 32,122,662</u>	<u>\$ 8,060,104,183</u>	
6. Amount included in C1b above that will move to C1e for the first time within a year after the statement date	\$ —	\$ —	\$ —	\$ —	

\* Reconciliation of total annuity actuarial reserves and deposits fund liabilities.

D. Life & Accident & Health Annual Statement:	Amount
Exhibit 5, Annuities Section, Total (net)	\$ 26,063,798,479
Exhibit 5, Supplementary Contract with Life Contingencies Section Total	1,193,220,076
Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	7,991,059,839
Subtotal	35,248,078,394
Separate Accounts Annual Statement:	
Exhibit 3, Line 0299999, Column 2	118,678,535,083
Exhibit 3, Line 0399999, Column 2	118,280,392
Policyholder dividend and coupon accumulations	—
Policyholder premiums	—
Guaranteed interest contracts	—
Other contract deposit funds	69,044,344
Subtotal	118,865,859,819
Total annuity actuarial reserves and deposit liabilities	<u>\$ 154,113,938,213</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

A.	General Account		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:			
a. Term policies with cash value	\$ —	\$ 3,036,739	\$ 10,030,067
b. Universal life	1,675,855,520	2,070,943,095	2,095,903,136
c. Universal life with secondary guarantees	7,206,454,975	6,677,561,866	25,930,625,022
d. Indexed universal life	125,370,736	125,370,736	200,344,950
e. Indexed universal life with secondary guarantees	—	—	—
f. Indexed life	—	—	—
g. Other permanent cash value life	35,253,708	2,030,177,169	2,890,777,769
h. Variable life	—	—	—
i. Variable universal life	729,803,740	472,996,987	495,137,100
j. Miscellaneous reserves	—	—	—
(2) Not subject to discretionary withdrawal:			
a. Term policies without cash value	XXX	XXX	6,756,053,267
b. Accidental death benefits	XXX	XXX	2,202,609
c. Disability - active lives	XXX	XXX	55,254,284
d. Disability - disabled lives	XXX	XXX	88,301,713
e. Miscellaneous reserves	XXX	XXX	1,472,768,793
(3) Total (gross: direct + assumed)	9,772,738,679	11,380,086,592	39,997,398,710
(4) Reinsurance ceded	2,835,620,549	2,591,429,612	28,849,110,844
(5) Total (Net) (C) - (D)	\$ 6,937,118,130	\$ 8,788,656,980	\$ 11,148,287,866

\* Reconciliation of total life actuarial reserves.

B - C.	Separate Account with Guarantees			Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal:						
a. Term policies with cash value	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Universal life	—	—	—	—	—	—
c. Universal life with secondary guarantees	—	—	—	—	—	—
d. Indexed universal life	—	—	—	—	—	—
e. Indexed universal life with secondary guarantees	—	—	—	—	—	—
f. Indexed life	—	—	—	—	—	—
g. Other permanent cash value life	—	—	—	—	—	—
h. Variable life	—	—	—	—	—	—
i. Variable universal life	—	—	—	4,942,617,891	4,895,120,724	4,895,120,724
j. Miscellaneous reserves	—	—	—	—	—	—
(2) Not subject to discretionary withdrawal:						
a. Term policies without cash value	XXX	XXX	—	XXX	XXX	—
b. Accidental death benefits	XXX	XXX	—	XXX	XXX	—
c. Disability - active lives	XXX	XXX	—	XXX	XXX	—
d. Disability - disabled lives	XXX	XXX	—	XXX	XXX	—
e. Miscellaneous reserves	XXX	XXX	—	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—	4,942,617,891	4,895,120,724	4,895,120,724
(4) Reinsurance ceded	—	—	—	—	—	—
(5) Total (Net) (C) - (D)	\$ —	\$ —	\$ —	\$ 4,942,617,891	\$ 4,895,120,724	\$ 4,895,120,724

\* Reconciliation of total life actuarial reserves.

D.	Life & Accident & Health Annual Statement:	Amount
(1)	Exhibit 5, Life insurance Section, Total (net)	\$ 10,781,771,944
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	1,277,620
(3)	Exhibit 5, Disability - Active Lives Section, Total (net)	51,647,099
(4)	Exhibit 5, Disability - Disabled Lives Section, Total (net)	37,615,617
(5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	275,975,586
(6)	Subtotal	11,148,287,866
	Separate Accounts Annual Statement:	
(7)	Exhibit 3, Line 0199999, Column 2	4,895,120,724
(8)	Exhibit 3, Line 0499999, Column 2	—
(9)	Exhibit 3, Line 0599999, Column 2	—
(10)	Subtotal	4,895,120,724
(11)	Total life actuarial reserves	\$ 16,043,408,590

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**NOTES TO THE FINANCIAL STATEMENTS**


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**34. Premiums and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2021 were as follows:

Type	Gross	Net of Loading
Industrial	\$ —	\$ —
Ordinary new business	53,342,768	50,290,332
Ordinary renewal	78,288,705	55,202,787
Credit life	—	—
Group life	—	—
Group annuity	—	—
Total	\$ 131,631,473	\$ 105,493,119

**35. Separate Accounts**

A. Separate Accounts Activity

- (1) The Company utilizes Separate Accounts to support and record assets and liabilities related to ordinary life insurance, ordinary individual annuities and supplemental contracts, and group annuity products. The liabilities consist of reserves established to meet withdrawal and future benefit payment contractual provisions. Investment risk associated with market value changes are generally borne by the clients, except to the extent of the minimum guarantees made by the Company with respect to certain Separate Accounts.
- (2) As of December 31, 2021 and 2020, the Company's Separate Account Annual Statement included legally insulated assets of \$101,943,685,746 and \$99,975,559,838, respectively. The assets legally insulated from the General Account as of December 31, 2021, are attributable to the following products/transactions:

Product/Transaction	Separate Account Assets	
	Legally Insulated	Not Legally Insulated
Pension Risk Transfer Group Annuities	\$ 6,348,920	\$ —
Group Variable Annuities	1,355,379,360	—
Indexed Annuities	—	21,618,296,922
Individual Variable Annuities	94,770,552,839	—
Fixed Annuities	638,460,662	264,728,541
Life Contingent Payout	229,232,148	92,258,130
Variable Life Insurance	4,943,711,817	—
Total	\$ 101,943,685,746	\$ 21,975,283,593

- (3) The Company does not have Separate Account products that have guarantees backed by the General Account.
- (4) The Company does not engage or participate in securities lending transactions within any Separate Account.

B. General Nature and Characteristics of Separate Accounts Business

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**NOTES TO THE FINANCIAL STATEMENTS**


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Information regarding the Separate Accounts of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/Equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2021	\$ —	\$ 5,181,007,735	\$ —	\$ 2,014,441,714	\$ 7,195,449,449
Reserves at 12/31/2021					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ —	\$ 712,944,637	\$ 100,604,929,548	\$ 101,317,874,185
b. Amortized cost	—	22,222,306,744	220,799,613	—	22,443,106,357
c. Total reserves	<u>\$ —</u>	<u>\$ 22,222,306,744</u>	<u>\$ 933,744,250</u>	<u>\$ 100,604,929,548</u>	<u>\$ 123,760,980,542</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ —	\$ 712,944,637	\$ 4,895,120,724	\$ 5,608,065,361
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	14,184,453,358	—	—	14,184,453,358
3. At fair value	—	—	—	95,709,808,824	95,709,808,824
4. At book value without market value adjustment and with current surrender charge less than 5%	—	8,037,853,386	—	—	8,037,853,386
5. Subtotal	—	22,222,306,744	712,944,637	100,604,929,548	123,540,180,929
b. Not subject to discretionary withdrawal	—	—	220,799,613	—	220,799,613
c. Total reserves	<u>\$ —</u>	<u>\$ 22,222,306,744</u>	<u>\$ 933,744,250</u>	<u>\$ 100,604,929,548</u>	<u>\$ 123,760,980,542</u>
(4) Reserves for Asset Default Risk in lieu of asset valuation reserve	\$ —	\$ —	\$ —	\$ —	\$ —

**C. Reconciliation of Net Transfers to or (from) Separate Accounts:**

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Annual Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 7,195,449,449
b. Transfers from Separate Accounts (Page 4, Line 10)	11,059,922,728
c. Net transfers to or (from) Separate Accounts (a) - (b)	(3,864,473,279)
(2) Reconciling Adjustments	—
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (3,864,473,279)</u>

**36. Loss/Claim Adjustment Expenses**

The Company had no expected recoveries from salvage and subrogation deducted from unpaid claims liability. All loss and claim adjustment expenses are embedded in Exhibit 6 and Exhibit 8 reserves.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Delaware
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 0001685040
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/05/2020
- 3.4 By what department or departments?  
Delaware Department of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... 0.0 %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Brighthouse Investment Advisers, LLC .....	Boston, MA .....				YES
Brighthouse Securities, LLC .....	Charlotte, NC .....				YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Deloitte & Touche, LLP, 30 Rockefeller Plaza, New York, NY 10112-0015 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Tyler Gates - Leader - Actuarial Projections and Appointed Actuary, 11225 North Community House Road, Charlotte, NC 28277 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
- 12.11 Name of real estate holding company ..... See Explanation in 12.2
- 12.12 Number of parcels involved ..... 223
- 12.13 Total book/adjusted carrying value ..... \$ 1,902,348,934
- 12.2 If, yes provide explanation:  
The company owns 209 securities of miscellaneous REIT investments that can be found on the Schedule D-Part 1 and 2 of the General Account. The company has 14 partnership interest in entity which own real estate directly or owns units and shares in real estate companies. See General Account Schedule BA, Part 1 Real Estate and Tax Credits for listing of investments and total book value. ....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ 0
  - 20.12 To stockholders not officers.....\$ 0
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ 0
  - 20.22 To stockholders not officers.....\$ 0
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ 0
  - 21.22 Borrowed from others.....\$ 0
  - 21.23 Leased from others.....\$ 0
  - 21.24 Other.....\$ 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ X ] No [ ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ 0
  - 22.22 Amount paid as expenses .....\$ 15,926
  - 22.23 Other amounts paid .....\$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ ] No [ X ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto  
See Note 5L .....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
See Note 17 .....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ 4,610,971,370
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes  No  N/A
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes  No  N/A
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes  No  N/A
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ 4,770,473,315
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ 4,765,584,468
- 25.093 Total payable for securities lending reported on the liability page. .... \$ 4,611,140,275

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes  No
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ 0
- 26.22 Subject to reverse repurchase agreements ..... \$ 0
- 26.23 Subject to dollar repurchase agreements ..... \$ 0
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ 0
- 26.25 Placed under option agreements ..... \$ 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ 0
- 26.27 FHLB Capital Stock ..... \$ 69,950,000
- 26.28 On deposit with states ..... \$ 7,215,696
- 26.29 On deposit with other regulatory bodies ..... \$ 31,595,619
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ 716,845,564
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ 3,247,027,985
- 26.32 Other ..... \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes  No
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A   
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes  No
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes  No
- 27.42 Permitted accounting practice ..... Yes  No
- 27.43 Other accounting guidance ..... Yes  No
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes  No
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes  No
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes  No

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase & Co .....	4 New York Plaza - 12th Floor, New York, NY, 10004 .....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]  
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Barings, LLC	U
BlackRock Financial Management, Inc.	U
Brighthouse Services, LLC	A
Crescent Direct Lending SMA Management LLC	U
Goldman Sachs Asset Management, L.P.	U
Hamilton Lane Advisors, L.L.C.	U
J.P. Morgan Investment Management Inc.	U
Macquarie Private Debt Asset Management LLC	U
MetLife Investment Management, LLC	U
NB Alternatives Advisers LLC	U
Pacific Investment Management Company LLC	U
Voya Investment Management Co. LLC	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106006	Barings, LLC	ANDKRHQKPRG4Q2KLR05	SEC	NO
107105	BlackRock Financial Management, Inc.	549300LVXY1VJKE13M84	SEC	NO
	Brighthouse Services, LLC	254900GBF9DJWMLK4141	Not a Registered Investment Advisor	DS
153966	Crescent Direct Lending SMA Management LLC	549300L8Z46F3ZAVSB82	SEC	NO
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	NO
107876	Hamilton Lane Advisors, L.L.C.	549300C02PNBHLHG4K44	SEC	NO
107038	J.P. Morgan Investment Management Inc.	549300W78QH4V4XMM6K69	SEC	NO
284788	Macquarie Private Debt Asset Management LLC	254900HCRX50626MW546	SEC	NO
142463	MetLife Investment Management, LLC	EAU072Q8FCR1SOXGYJ21	SEC	NO
149822	NB Alternatives Advisers LLC	549300DBQLCAC1K1E25	SEC	NO
104559	Pacific Investment Management Company LLC	549300KGPYQZXMYYN38	SEC	NO
106494	Voya Investment Management Co. LLC	L1XJE5NM4QE6WXS12J24	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	51,696,660,044	58,081,269,462	6,384,609,418
31.2 Preferred stocks .....	62,222,020	62,029,837	(192,183)
31.3 Totals	51,758,882,064	58,143,299,299	6,384,417,235

31.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office, Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. Brighthouse and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. See Note 20 - Determination of Fair Value .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
See Note 20 - Determination of Fair Value .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ X ] N/A [ ]

**GENERAL INTERROGATORIES**

**OTHER**

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....0

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

39.1 Amount of payments for legal expenses, if any? .....\$ .....0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only .....\$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ ..... 0  
 1.31 Reason for excluding:  
 .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ ..... 0
- 1.6 Individual policies: Most current three years:
- 1.61 Total premium earned .....\$ ..... 0
- 1.62 Total incurred claims .....\$ ..... 0
- 1.63 Number of covered lives ..... 0
- All years prior to most current three years
- 1.64 Total premium earned .....\$ ..... 0
- 1.65 Total incurred claims .....\$ ..... 0
- 1.66 Number of covered lives ..... 0
- 1.7 Group policies: Most current three years:
- 1.71 Total premium earned .....\$ ..... 0
- 1.72 Total incurred claims .....\$ ..... 0
- 1.73 Number of covered lives ..... 0
- All years prior to most current three years
- 1.74 Total premium earned .....\$ ..... 0
- 1.75 Total incurred claims .....\$ ..... 0
- 1.76 Number of covered lives ..... 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	0	(94,461)
2.2 Premium Denominator .....	9,077,012,755	8,037,777,711
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	63,251,040	65,909,481
2.5 Reserve Denominator .....	37,358,182,552	37,072,618,211
2.6 Reserve Ratio (2.4/2.5) .....	0.002	0.002

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ ..... 470,172,161
- 3.4 State the authority under which Separate Accounts are maintained:  
 Title 18 Delaware Section 2932 .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ ..... 0
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: .....\$ ..... 0
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ ..... 0
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ ..... 0
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ X ] No [ ] N/A [ ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Brighthouse Reinsurance Company of Delaware .....	16073 .....	DE .....	22,666,285,578 .....	0 .....	0 .....	6,802,447,118 .....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ ..... 2,082,498,793
- 7.2 Total Incurred Claims ..... \$ ..... 2,066,155,976
- 7.3 Number of Covered Lives ..... 1,037,111

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

### Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid ..... \$ ..... 298,442,386
- 9.22 Received ..... \$ ..... 0
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 ..... \$ ..... 0
- 10.22 Page 4, Line 1 ..... \$ ..... 0
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ ..... 4,935,279,527
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash ..... \$ ..... 13,481,795,701
- 12.12 Stock ..... \$ ..... 1,272,253,185
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- |   | 1<br>Reinsurance<br>Assumed | 2<br>Reinsurance<br>Ceded | 3<br>Net<br>Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium .....                                  | 0 .....                     | 0 .....                   | 0 .....              |
| 13.32 Paid claims .....                                     | 0 .....                     | 0 .....                   | 0 .....              |
| 13.33 Claim liability and reserve (beginning of year) ..... | 0 .....                     | 0 .....                   | 0 .....              |
| 13.34 Claim liability and reserve (end of year) .....       | 0 .....                     | 0 .....                   | 0 .....              |
| 13.35 Incurred claims .....                                 | 0 .....                     | 0 .....                   | 0 .....              |

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....\$ .....0

**Fraternal Benefit Societies Only:**

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
15. How often are meetings of the subordinate branches required to be held?  
.....
16. How are the subordinate branches represented in the supreme or governing body?  
.....
17. What is the basis of representation in the governing body?  
.....
- 18.1 How often are regular meetings of the governing body held?  
.....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held?  
.....
- 18.4 How many members of the governing body attended the last regular meeting? ..... 0
- 18.5 How many of the same were delegates of the subordinate branches? ..... 0
19. How are the expenses of the governing body defrayed?  
.....
20. When and by whom are the officers and directors elected?  
.....
21. What are the qualifications for membership?  
.....
22. What are the limiting ages for admission?  
.....
23. What is the minimum and maximum insurance that may be issued on any one life?  
.....
24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... 0.0 %  
27.12 Subsequent Years ..... 0.0 %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? ..... \$ ..... 0
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? ..... 0
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
.....
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**FIVE-YEAR HISTORICAL DATA**

**Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance**

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	132,429,998	136,332,654	140,697,303	145,786,343	151,664,755
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	354,624,592	364,919,185	384,069,844	405,147,610	423,276,364
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	861,142	880,604	878,911	885,025	3,632,885
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	487,915,733	502,132,443	525,646,058	551,818,979	578,574,004
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	0	0	0	0	0
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	303,976	158,006	116,256	119,213	2,047,019
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	10,065,160	4,673,240	644,353	1,928,797	7,459,462
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	10,369,136	4,831,246	760,609	2,048,010	9,506,481
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	663,062,832	513,309,569	587,484,230	596,897,495	559,717,766
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	8,356,627,081	7,443,788,052	6,411,985,130	5,371,254,626	10,563,195,142
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6) .....	(7,299)	0	(8,424)	(726,132)	(268,086)
17.2 Group annuities (Line 20.4, Col. 7) .....	52,349,231	77,153,490	147,795,611	160,267,738	224,857,870
18.1 A & H-group (Line 20.4, Col. 8) .....	102,780	82,238	235,771	(211,070)	108,840
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10) .....	4,878,130	3,444,362	2,589,415	380,183	3,490,271
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	0	0	0	0	0
20. Total .....	9,077,012,755	8,037,777,711	7,150,081,733	6,127,862,840	11,351,101,803
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	77,043,284,997	72,228,238,254	69,047,151,443	66,605,829,625	63,630,122,143
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	69,665,973,880	65,159,906,688	60,638,907,494	60,894,799,901	58,241,020,919
23. Aggregate life reserves (Page 3, Line 1) .....	42,692,956,924	44,344,056,744	41,992,469,159	43,739,869,238	41,451,532,903
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2) .....	59,640,749	60,699,804	69,782,106	73,912,666	81,674,257
25. Deposit-type contract funds (Page 3, Line 3) .....	7,991,059,839	2,415,744,345	2,500,647,102	2,582,631,556	2,657,360,716
26. Asset valuation reserve (Page 3, Line 24.01) .....	1,497,425,251	1,013,724,358	798,565,209	380,188,717	515,850,595
27. Capital (Page 3, Lines 29 and 30) .....	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
28. Surplus (Page 3, Line 37) .....	7,687,663,190	7,334,758,827	8,671,333,741	6,655,827,460	5,519,289,759
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	1,574,066,208	3,185,584,564	1,765,645,454	1,850,632,640	2,327,003,719
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	9,288,415,897	8,452,219,461	9,564,031,725	7,128,081,572	6,126,007,556
31. Authorized control level risk - based capital .....	927,902,886	869,262,070	861,996,698	743,074,586	495,753,685
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	67.8	67.4	66.5	67.4	72.2
33. Stocks (Lines 2.1 and 2.2) .....	0.7	0.7	1.4	1.0	0.9
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	16.4	15.4	17.6	17.0	14.8
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5) .....	4.2	6.1	4.9	4.5	1.9
37. Contract loans (Line 6) .....	1.2	1.3	1.3	1.6	1.8
38. Derivatives (Page 2, Line 7) .....	3.6	4.6	4.4	4.2	3.7
39. Other invested assets (Line 8) .....	5.9	4.4	3.9	4.0	3.9
40. Receivables for securities (Line 9) .....	0.2	0.0	0.0	0.1	0.1
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.1	0.0	0.1	0.6
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1).....	360,116,680	376,269,841	582,270,317	282,548,531	297,621,141
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate.....	0	0	0	0	0
49. All other affiliated.....	84,765,165	83,740,931	85,872,184	123,756,830	345,166,506
50. Total of above Lines 44 to 49.....	444,881,845	460,010,772	668,142,501	406,305,361	642,787,647
51. Total Investment in Parent included in Lines 44 to 49 above.....	0	0	0	0	0
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	1,284,100,669	1,511,429,731	1,422,609,675	1,391,751,772	1,654,414,110
53. Total admitted assets (Page 2, Line 28, Col. 3).....	200,962,254,336	188,197,515,805	177,445,154,075	163,589,475,417	176,051,725,760
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	2,878,318,649	2,684,295,460	2,885,972,755	2,696,313,490	2,684,354,674
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(1,631,689,383)	(518,322,084)	(991,438,455)	(1,902,785,396)	(1,680,242,358)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	1,158,391,219	1,720,115,809	650,118,246	1,494,230,764	(1,095,349,982)
57. Total of above Lines 54, 55 and 56.....	2,405,020,485	3,886,089,185	2,544,652,546	2,287,758,858	(91,237,666)
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	15,235,186,768	12,322,822,605	13,631,094,705	14,898,932,528	13,108,904,208
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	6,894,343	6,446,662	5,786,210	7,900,849	9,397,118
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	7,983,670	48,016,866	(49,476,032)	(60,130,752)	281,446,963
61. Increase in A & H reserves (Line 19, Col. 6).....	(1,059,056)	(9,082,302)	(4,130,560)	(7,761,591)	(10,440,109)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	4,920,268	4,819,304	5,102,595	4,638,677	2,999,023
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	18.0	23.2	24.8	29.0	13.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	4.8	5.1	4.7	4.4	4.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	117.4	(54.1)	55.7	93.4	(24.7)
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	16.3	6.7	69.7	390.5	8.6
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2).....	0	240,356	357,656	201,778	164,004
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2).....	0	0	0	240,356	(120,497)
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2).....	57,526,084	60,809,670	67,633,608	68,833,317	74,518,554
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2).....	56,220,492	64,485,572	68,139,824	68,470,105	75,783,191
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....	(196,425)	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	(758,191,876)	(674,361,287)	85,652,204	699,274,671	(18,401,458)
74. Ordinary - individual annuities (Page 6, Col. 4).....	4,632,929,015	152,171,759	1,943,234,088	20,853,764	1,370,044,989
75. Ordinary-supplementary contracts.....	XXX	XXX	XXX	8,548,695	16,952,319
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9).....	82,272,755	(9,314,404)	9,058,055	2,109,866	(10,293,848)
78. Group annuities (Page 6, Col. 5).....	(2,480,955,529)	61,757,952	24,591,054	65,698,754	(109,406,763)
79. A & H-group (Page 6.5, Col. 3).....	0	0	0	200,340	1,783,159
80. A & H-credit (Page 6.5, Col. 10).....	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10).....	90,394	9,024,778	3,350,101	2,071,118	4,715,887
82. Aggregate of all other lines of business (Page 6, Col. 8).....	0	0	0	0	0
83. Fraternal (Page 6, Col. 7).....	0	0	0	0	0
84. Total (Page 6, Col. 1).....	1,475,948,334	(460,721,202)	0	798,757,208	1,255,394,285

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Group Code 4932

LIFE INSURANCE

NAIC Company Code 87726

Table with 5 columns: 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Direct Premiums and Annuity Considerations, Direct Dividends to Policyholders/Refunds to Members, Direct Claims and Benefits Paid, and Details of Write-ins.

Table with 10 columns: 1 No. of Pols. & Certifs., 2 Amount, 3 No. of Ind. Pols. & Gr. Certifs., 4 Amount, 5 No. of Certifs., 6 Amount, 7 No. of Pols. & Certifs., 8 Amount, 9 No. of Pols. & Certifs., 10 Amount. Rows include Direct Death Benefits and Matured Endowments Incurred and Policy Exhibit.

(a) Includes Individual Credit Life Insurance prior year \$ 0, current year \$ 0. Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ 0, current year \$ 0. Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0, current year \$ 0.

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group Policies (b) and various accident types.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	8 Number of		9 Amount of Insurance	
							7 Policies	Certificates		
1. In force end of prior year	0	0	1,079,616	501,251,839	0	0	32	34,710	880,604	502,132,443
2. Issued during year	0	0	13,424	10,369,136	0	0	0	0	0	10,369,136
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	1,399	989,305	0	0	0	0	0	989,305
5. Increased during year (net)	0	0	30	990,217	0	0	0	0	7,702	997,919
6. Subtotals, Lines 2 to 5	0	0	14,853	12,348,658	0	0	0	0	7,702	12,356,360
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	1,094,469	513,600,497	0	0	32	34,710	888,306	514,488,803
Deductions during year:										
10. Death	0	0	11,294	2,178,705	0	0	XXX	1,847	23,158	2,201,863
11. Maturity	0	0	174	707	0	0	XXX	0	0	707
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	880	75,179	0	0	0	0	0	75,179
14. Surrender	0	0	9,279	3,321,753	0	0	0	18	557	3,322,310
15. Lapse	0	0	36,172	20,336,102	0	0	0	2	1,143	20,337,245
16. Conversion	0	0	40	57,408	0	0	XXX	XXX	XXX	57,408
17. Decreased (net)	0	0	11	576,054	0	0	0	0	2,307	578,360
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	57,850	26,545,906	0	0	0	1,867	27,164	26,573,070
21. In force end of year (b) (Line 9 minus Line 20)	0	0	1,036,619	487,054,590	0	0	32	32,843	861,142	487,915,733
22. Reinsurance ceded end of year	XXX	0	XXX	362,141,464	XXX	0	XXX	XXX	44,894	362,186,358
23. Line 21 minus Line 22	XXX	0	XXX	124,913,127	XXX	(a)	XXX	XXX	816,249	125,729,375
<b>DETAILS OF WRITE-INS</b>										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ 0 ; Individual \$ 0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates 0 , Amount \$ 0

Additional accidental death benefits included in life certificates were in amount \$ 0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX	0	XXX	522,881
25. Other paid-up insurance .....	0	0	21,903	1,761,169
26. Debit ordinary insurance .....	XXX	XXX	0	0

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	0	0	0	0
28. Term policies - other .....	11,797	10,065,160	571,439	353,701,112
29. Other term insurance - decreasing .....	XXX	0	XXX	0
30. Other term insurance .....	XXX	0	XXX	89,108
31. Totals (Lines 27 to 30) .....	11,797	10,065,160	571,439	353,790,220
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX	0	XXX	216,259
33. Totals, extended term insurance .....	XXX	XXX	6,905	618,113
34. Totals, whole life and endowment .....	1,627	303,976	458,275	132,429,998
35. Totals (Lines 31 to 34) .....	13,424	10,369,136	1,036,619	487,054,590

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	0	0	0	0
37. Ordinary .....	10,369,136	0	470,008,577	17,046,014
38. Credit Life (Group and Individual) .....	0	0	0	0
39. Group .....	0	0	861,142	0
40. Totals (Lines 36 to 39) .....	10,369,136	0	470,869,719	17,046,014

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....	0	XXX	32,433	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21 .....	0	0	0	0
45. Group Permanent Insurance included in Line 21 .....	0	0	7,097	733,956

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	2,275,074
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 .....	
47.2 .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins urance
48. Waiver of Premium .....	0	0	101,102	34,181,434	0	0	25,555	44,894
49. Disability Income .....	0	0	595	81,156	0	0	0	0
50. Extended Benefits .....	0	0	XXX	XXX	0	0	0	0
51. Other .....	0	0	0	0	0	0	0	0
52. Total .....	0	(a) 0	101,697	(a) 34,262,590	0	(a) 0	25,555	(a) 44,894

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	17,565	8,430	0	0
2. Issued during year	2,708	856	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	20,273	9,286	0	0
Deductions during year:				
6. Decreased (net)	968	1,051	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	968	1,051	0	0
9. In force end of year (line 5 minus line 8)	19,305	8,235	0	0
10. Amount on deposit	0	(a) 576,347,939	0	(a) 0
11. Income now payable	0	0	0	0
12. Amount of income payable	(a) 147,649,374	(a) 87,169,368	(a) 0	(a) 0

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	31,093	1,182,629	5,626	149,957
2. Issued during year	3,813	52,750	0	20
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	35	0	0
5. Totals (Lines 1 to 4)	34,906	1,235,414	5,626	149,977
Deductions during year:				
6. Decreased (net)	2,296	66,061	156	8,811
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	2,296	66,061	156	8,811
9. In force end of year (line 5 minus line 8)	32,610	1,169,353	5,470	141,166
Income now payable:				
10. Amount of income payable	(a) 505,322,117	XXX	XXX	(a) 276,409,157
Deferred fully paid:				
11. Account balance	XXX	(a) 14,717,152,597	XXX	(a) 188,626,348
Deferred not fully paid:				
12. Account balance	XXX	(a) 123,881,255,377	XXX	(a) 2,299,768,745

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1,689	538,591	0	0	65,352	224,457,306
2. Issued during year	0	0	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	1,689	XXX	0	XXX	65,352	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	96	XXX	0	XXX	5,565	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	96	XXX	0	XXX	5,565	XXX
10. In force end of year (line 5 minus line 9)	1,593	(a) 528,788	0	(a) 0	59,787	(a) 220,541,605

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	53	0
2. Issued during year	0	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	0	0
5. Totals (Lines 1 to 4)	53	0
Deductions During Year:		
6. Decreased (net)	0	0
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	0	0
9. In force end of year (line 5 minus line 8)	53	0
10. Amount of account balance	(a) 827,811,663	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	618,586,880
2. Current year's realized pre-tax capital gains/(losses) of \$ .....71,777,809 transferred into the reserve net of taxes of \$ .....15,073,340 .....	56,704,466
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	675,291,346
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	33,282,357
6. Reserve as of December 31, current year (Line 4 minus Line 5)	642,008,989

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021 .....	33,096,688	185,669	0	33,282,357
2. 2022 .....	30,463,509	5,363,620	0	35,827,129
3. 2023 .....	30,808,470	5,136,759	0	35,945,229
4. 2024 .....	31,678,849	4,676,664	0	36,355,513
5. 2025 .....	33,237,725	4,211,237	0	37,448,962
6. 2026 .....	34,990,451	3,706,110	0	38,696,561
7. 2027 .....	36,093,119	3,459,169	0	39,552,288
8. 2028 .....	35,962,981	3,211,489	0	39,174,470
9. 2029 .....	34,719,650	2,969,935	0	37,689,585
10. 2030 .....	32,066,140	2,818,053	0	34,884,193
11. 2031 .....	30,025,783	2,622,850	0	32,648,633
12. 2032 .....	27,919,604	2,442,077	0	30,361,681
13. 2033 .....	27,511,060	2,379,811	0	29,890,871
14. 2034 .....	27,888,745	2,346,709	0	30,235,454
15. 2035 .....	28,504,024	2,290,033	0	30,794,057
16. 2036 .....	27,208,153	2,193,867	0	29,402,020
17. 2037 .....	24,592,244	2,079,503	0	26,671,747
18. 2038 .....	21,364,892	1,925,424	0	23,290,316
19. 2039 .....	17,519,589	1,681,623	0	19,201,212
20. 2040 .....	13,561,254	1,509,572	0	15,070,826
21. 2041 .....	10,289,239	1,304,524	0	11,593,763
22. 2042 .....	8,646,827	999,414	0	9,646,241
23. 2043 .....	6,928,568	544,744	0	7,473,312
24. 2044 .....	5,125,288	142,818	0	5,268,106
25. 2045 .....	3,437,260	(255,863)	0	3,181,397
26. 2046 .....	2,260,938	(750,022)	0	1,510,916
27. 2047 .....	1,353,888	(868,762)	0	485,126
28. 2048 .....	668,126	(691,060)	0	(22,934)
29. 2049 .....	214,947	(493,615)	0	(278,668)
30. 2050 .....	448,870	(695,197)	0	(246,327)
31. 2051 and Later	0	257,311	0	257,311
32. Total (Lines 1 to 31)	618,586,881	56,704,466	0	675,291,347

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	499,350,758	131,847,062	631,197,820	3,152,193	379,374,344	382,526,537	1,013,724,357
2. Realized capital gains/(losses) net of taxes - General Account .....	15,654,794	(19,280,097)	(3,625,303)	442,004	(19,647,141)	(19,205,137)	(22,830,440)
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....	(130,972)	(768,491)	(899,463)	(1,941)	(54,094)	(56,035)	(955,498)
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....	(16,271,672)	(5,393,814)	(21,665,486)	(432,181)	655,620,693	655,188,512	633,523,026
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....	(19,744,726)	(18,159)	(19,762,885)	(28,914)	33,147,806	33,118,892	13,356,007
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....	0	0	0	0	0	0	0
7. Basic contribution .....	122,206,397	48,709,169	170,915,566	0	877,400	877,400	171,792,966
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	601,064,579	155,095,670	756,160,249	3,131,161	1,049,319,008	1,052,450,169	1,808,610,418
9. Maximum reserve .....	565,291,599	201,487,858	766,779,458	5,452,627	786,262,932	791,715,559	1,558,495,016
10. Reserve objective .....	349,733,621	154,173,841	503,907,463	5,200,807	785,159,849	790,360,656	1,294,268,119
11. 20% of (Line 10 - Line 8) .....	(50,266,192)	(184,366)	(50,450,557)	413,929	(52,831,832)	(52,417,903)	(102,868,460)
12. Balance before transfers (Lines 8 + 11) .....	550,798,387	154,911,304	705,709,692	3,545,090	996,487,176	1,000,032,266	1,705,741,958
13. Transfers .....	0	0	0	1,907,537	(1,907,537)	0	0
14. Voluntary contribution .....	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero .....	0	0	0	0	(208,316,707)	(208,316,707)	(208,316,707)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	550,798,387	154,911,304	705,709,692	5,452,627	786,262,932	791,715,559	1,497,425,251

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>LONG-TERM BONDS</b>												
1.		Exempt Obligations	6,807,653,298	XXX	XXX	6,807,653,298	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	10,710,738,232	XXX	XXX	10,710,738,232	0.0005	5,355,369	0.0016	17,137,181	0.0033	35,345,436
2.2	1	NAIC Designation Category 1.B	901,704,494	XXX	XXX	901,704,494	0.0005	450,852	0.0016	1,442,727	0.0033	2,975,625
2.3	1	NAIC Designation Category 1.C	1,755,720,514	XXX	XXX	1,755,720,514	0.0005	877,860	0.0016	2,809,153	0.0033	5,793,878
2.4	1	NAIC Designation Category 1.D	2,775,907,561	XXX	XXX	2,775,907,561	0.0005	1,387,954	0.0016	4,441,452	0.0033	9,160,495
2.5	1	NAIC Designation Category 1.E	2,009,000,064	XXX	XXX	2,009,000,064	0.0005	1,004,500	0.0016	3,214,400	0.0033	6,629,700
2.6	1	NAIC Designation Category 1.F	4,119,146,455	XXX	XXX	4,119,146,455	0.0005	2,059,573	0.0016	6,590,634	0.0033	13,593,183
2.7	1	NAIC Designation Category 1.G	4,183,826,737	XXX	XXX	4,183,826,737	0.0005	2,091,913	0.0016	6,694,123	0.0033	13,806,628
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	26,456,044,057	XXX	XXX	26,456,044,057	XXX	13,228,022	XXX	42,329,670	XXX	87,304,945
3.1	2	NAIC Designation Category 2.A	5,061,876,572	XXX	XXX	5,061,876,572	0.0021	10,629,941	0.0064	32,396,010	0.0106	53,655,892
3.2	2	NAIC Designation Category 2.B	6,475,876,321	XXX	XXX	6,475,876,321	0.0021	13,599,340	0.0064	41,445,608	0.0106	68,644,289
3.3	2	NAIC Designation Category 2.C	3,301,733,715	XXX	XXX	3,301,733,715	0.0021	6,933,641	0.0064	21,131,096	0.0106	34,998,377
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	14,839,486,608	XXX	XXX	14,839,486,608	XXX	31,162,922	XXX	94,972,714	XXX	157,298,558
4.1	3	NAIC Designation Category 3.A	781,677,307	XXX	XXX	781,677,307	0.0099	7,738,605	0.0263	20,558,113	0.0376	29,391,067
4.2	3	NAIC Designation Category 3.B	530,062,738	XXX	XXX	530,062,738	0.0099	5,247,621	0.0263	13,940,650	0.0376	19,930,359
4.3	3	NAIC Designation Category 3.C	578,537,861	XXX	XXX	578,537,861	0.0099	5,727,525	0.0263	15,215,546	0.0376	21,753,024
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	1,890,277,906	XXX	XXX	1,890,277,906	XXX	18,713,751	XXX	49,714,309	XXX	71,074,449
5.1	4	NAIC Designation Category 4.A	324,570,912	XXX	XXX	324,570,912	0.0245	7,951,987	0.0572	18,565,456	0.0817	26,517,444
5.2	4	NAIC Designation Category 4.B	319,659,253	XXX	XXX	319,659,253	0.0245	7,831,652	0.0572	18,284,509	0.0817	26,116,161
5.3	4	NAIC Designation Category 4.C	132,099,343	XXX	XXX	132,099,343	0.0245	3,236,434	0.0572	7,556,082	0.0817	10,792,516
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	776,329,508	XXX	XXX	776,329,508	XXX	19,020,073	XXX	44,406,048	XXX	63,426,121
6.1	5	NAIC Designation Category 5.A	10,870,244	XXX	XXX	10,870,244	0.0630	684,825	0.1128	1,226,164	0.1880	2,043,606
6.2	5	NAIC Designation Category 5.B	6,314,252	XXX	XXX	6,314,252	0.0630	397,798	0.1128	712,248	0.1880	1,187,079
6.3	5	NAIC Designation Category 5.C	6,986,359	XXX	XXX	6,986,359	0.0630	440,141	0.1128	788,061	0.1880	1,313,435
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	24,170,855	XXX	XXX	24,170,855	XXX	1,522,764	XXX	2,726,472	XXX	4,544,121
7.	6	NAIC 6	14,834,195	XXX	XXX	14,834,195	0.0000	0	0.2370	3,515,704	0.2370	3,515,704
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	50,808,796,427	XXX	XXX	50,808,796,427	XXX	83,647,532	XXX	237,664,918	XXX	387,163,898
<b>PREFERRED STOCKS</b>												
10.	1	Highest Quality	27,800,000	XXX	XXX	27,800,000	0.0005	13,900	0.0016	44,480	0.0033	91,740
11.	2	High Quality	34,422,020	XXX	XXX	34,422,020	0.0021	72,286	0.0064	220,301	0.0106	364,873
12.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	62,222,020	XXX	XXX	62,222,020	XXX	86,186	XXX	264,781	XXX	456,613

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>SHORT-TERM BONDS</b>												
18.		Exempt Obligations	605,534,284	XXX	XXX	605,534,284	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	1,000,000	XXX	XXX	1,000,000	0.0005	500	0.0016	1,600	0.0033	3,300
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.3	1	NAIC Designation Category 1.C	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
19.4	1	NAIC Designation Category 1.D	2,693,190	XXX	XXX	2,693,190	0.0005	1,347	0.0016	4,309	0.0033	8,888
19.5	1	NAIC Designation Category 1.E	1,120,795	XXX	XXX	1,120,795	0.0005	560	0.0016	1,793	0.0033	3,699
19.6	1	NAIC Designation Category 1.F	3,524,385	XXX	XXX	3,524,385	0.0005	1,762	0.0016	5,639	0.0033	11,630
19.7	1	NAIC Designation Category 1.G	5,396,042	XXX	XXX	5,396,042	0.0005	2,698	0.0016	8,634	0.0033	17,807
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	13,734,412	XXX	XXX	13,734,412	XXX	6,867	XXX	21,975	XXX	45,324
20.1	2	NAIC Designation Category 2.A	3,519,087	XXX	XXX	3,519,087	0.0021	7,390	0.0064	22,522	0.0106	37,302
20.2	2	NAIC Designation Category 2.B	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.3	2	NAIC Designation Category 2.C	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	3,519,087	XXX	XXX	3,519,087	XXX	7,390	XXX	22,522	XXX	37,302
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.2	3	NAIC Designation Category 3.B	1,158,557	XXX	XXX	1,158,557	0.0099	11,470	0.0263	30,470	0.0376	43,562
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	1,158,557	XXX	XXX	1,158,557	XXX	11,470	XXX	30,470	XXX	43,562
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	623,946,340	XXX	XXX	623,946,340	XXX	25,727	XXX	74,967	XXX	126,188
<b>DERIVATIVE INSTRUMENTS</b>												
26.		Exchange Traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest Quality	38,439,335	XXX	XXX	38,439,335	0.0005	19,220	0.0016	61,503	0.0033	126,850
28.	2	High Quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low Quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total Derivative Instruments	38,439,335	XXX	XXX	38,439,335	XXX	19,220	XXX	61,503	XXX	126,850
34.		Total (Lines 9 + 17 + 25 + 33)	51,533,404,122	XXX	XXX	51,533,404,122	XXX	83,778,665	XXX	238,066,169	XXX	387,873,549

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality	1,783,896,062	0	XXX	1,783,896,062	0.0011	1,962,286	0.0057	10,168,208	0.0074	13,200,831
36.		Farm Mortgages - CM2 - High Quality	527,352,380	0	XXX	527,352,380	0.0040	2,109,410	0.0114	6,011,817	0.0149	7,857,550
37.		Farm Mortgages - CM3 - Medium Quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm Mortgages - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm Mortgages - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential Mortgages - All Other	2,153,887,859	0	XXX	2,153,887,859	0.0015	3,230,832	0.0034	7,323,219	0.0046	9,907,884
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	3,052,001,194	0	XXX	3,052,001,194	0.0011	3,357,201	0.0057	17,396,407	0.0074	22,584,809
44.		Commercial Mortgages - All Other - CM2 - High Quality	4,448,132,467	0	XXX	4,448,132,467	0.0040	17,792,530	0.0114	50,708,710	0.0149	66,277,174
45.		Commercial Mortgages - All Other - CM3 - Medium Quality	306,999,533	0	XXX	306,999,533	0.0069	2,118,297	0.0200	6,139,991	0.0257	7,889,888
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
47.		Commercial Mortgages - All Other - CM5 - Low Quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
Overdue, Not in Process:												
48.		Farm Mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential Mortgages - All Other	35,109,658	0	XXX	35,109,658	0.0029	101,818	0.0066	231,724	0.0103	361,629
51.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial Mortgages - All Other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure:												
53.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential Mortgages - All Other	5,756,224	0	XXX	5,756,224	0.0000	0	0.0149	85,768	0.0149	85,768
56.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	12,313,135,377	0	XXX	12,313,135,377	XXX	30,672,373	XXX	98,065,842	XXX	128,165,533
59.		Schedule DA Mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	12,313,135,377	0	XXX	12,313,135,377	XXX	30,672,373	XXX	98,065,842	XXX	128,165,533

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1.		Unaffiliated - Public .....	19,885,002	XXX	XXX	19,885,002	0.0000	0	0.1959 (a)	3,895,472	0.1959 (a)	3,895,472
2.		Unaffiliated - Private .....	2,685,163	XXX	XXX	2,685,163	0.0000	0	0.1945	522,264	0.1945	522,264
3.		Federal Home Loan Bank .....	69,950,000	XXX	XXX	69,950,000	0.0000	0	0.0061	426,695	0.0097	678,515
4.		Affiliated - Life with AVR .....	356,750,071	XXX	XXX	356,750,071	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations .....	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality .....	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default .....	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public .....	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated Common Stock - Private .....	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real Estate .....	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16.		Affiliated - All Other .....	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		<b>Total Common Stock (Sum of Lines 1 through 16)</b>	<b>449,270,236</b>	<b>0</b>	<b>0</b>	<b>449,270,236</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>4,844,431</b>	<b>XXX</b>	<b>5,096,251</b>
<b>REAL ESTATE</b>												
18.		Home Office Property (General Account only) .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
19.		Investment Properties .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20.		Properties Acquired in Satisfaction of Debt .....	1,201,832	0	0	1,201,832	0.0000	0	0.1337	160,685	0.1337	160,685
21.		<b>Total Real Estate (Sum of Lines 18 through 20)</b>	<b>1,201,832</b>	<b>0</b>	<b>0</b>	<b>1,201,832</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>160,685</b>	<b>XXX</b>	<b>160,685</b>
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22.		Exempt Obligations .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest Quality .....	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High Quality .....	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		<b>Total with Bond Characteristics (Sum of Lines 22 through 28)</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>	<b>0</b>

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality .....	209,155,359	XXX	XXX	209,155,359	0.0005	104,578	0.0016	334,649	0.0033	690,213
31.	2	High Quality .....	18,749,748	XXX	XXX	18,749,748	0.0021	39,374	0.0064	119,998	0.0106	198,747
32.	3	Medium Quality .....	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low Quality .....	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower Quality .....	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or Near Default .....	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	227,905,107	XXX	XXX	227,905,107	XXX	143,952	XXX	454,647	XXX	888,960
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - High Quality .....	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - Medium Quality .....	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - Low Medium Quality .....	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - Low Quality .....	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44.		Residential Mortgages - All Other .....	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53.		Residential Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial Mortgages - Insured or Guaranteed .....	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial Mortgages - All Other .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57.		Unaffiliated - In Good Standing With Covenants .....	12,027,000	0	XXX	12,027,000	0.0040 (c)	48,108	0.0114 (c)	137,108	0.0149 (c)	179,202
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - In Good Standing Primarily Senior .....	156,400,698	0	XXX	156,400,698	0.0040	625,603	0.0114	1,782,968	0.0149	2,330,370
60.		Unaffiliated - In Good Standing All Other .....	6,972,612	0	XXX	6,972,612	0.0069	48,111	0.0200	139,452	0.0257	179,196
61.		Unaffiliated - Overdue, Not in Process .....	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - In Process of Foreclosure .....	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total Unaffiliated (Sum of Lines 57 through 62)	175,400,310	0	XXX	175,400,310	XXX	721,822	XXX	2,059,528	XXX	2,688,769
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)	175,400,310	0	XXX	175,400,310	XXX	721,822	XXX	2,059,528	XXX	2,688,769

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public .....	0	XXX	XXX	0	0.0000	0	0.1959 (a)	0	0.1959 (a)	0
66.		Unaffiliated Private .....	3,649,607,916	XXX	XXX	3,649,607,916	0.0000	0	0.1945	709,848,740	0.1945	709,848,740
67.		Affiliated Life with AVR .....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated Other - All Other .....	83,012,547	XXX	XXX	83,012,547	0.0000	0	0.1945	16,145,940	0.1945	16,145,940
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	3,732,620,463	XXX	XXX	3,732,620,463	XXX	0	XXX	725,994,680	XXX	725,994,680
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only) .....	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment Properties .....	321,791,577	0	0	321,791,577	0.0000	0	0.0912	29,347,392	0.0912	29,347,392
73.		Properties Acquired in Satisfaction of Debt .....	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	321,791,577	0	0	321,791,577	XXX	0	XXX	29,347,392	XXX	29,347,392
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit .....	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76.		Non-guaranteed Federal Low Income Housing Tax Credit .....	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
77.		Guaranteed State Low Income Housing Tax Credit .....	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
78.		Non-guaranteed State Low Income Housing Tax Credit .....	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
79.		All Other Low Income Housing Tax Credit .....	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80.		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments .....	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
82.		NAIC 2 Working Capital Finance Investments .....	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
83.		Other Invested Assets - Schedule BA .....	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
84.		Other Short-Term Invested Assets - Schedule DA .....	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
85.		Total All Other (Sum of Lines 81, 82, 83 and 84) .....	0	XXX	0	0	XXX	0	XXX	0	XXX	0
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	4,457,717,457	0	0	4,457,717,457	XXX	865,774	XXX	757,856,247	XXX	758,919,801

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).  
 (b) Determined using the same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
GIW15CE976	11111	IA	2021	50,000	15,241	0	Misrepresentation
38016455	99999	CT	2021	300,000	392	0	Misrepresentation
SIT13C1728	99999	LA	2021	50,000	97	0	Misrepresentation
7251208	11111	FL	2020	50,000	0	0	Coverage Not Inforce
213096352UT	11111	GA	2019	1,000,000	30,000	0	Misrepresentation
217006558UT	11111	AK	2019	1,000,000	850,000	0	Misrepresentation
214080380UT	11111	CA	2018	5,000,000	1,000,000	0	Other - Life
0199999. Death Claims - Ordinary				7,450,000	1,895,730	0	XXX
0599999. Death Claims - Disposed Of				7,450,000	1,895,730	0	XXX
1099999. Additional Accidental Death Benefits Claims - Disposed Of				0	0	0	XXX
1599999. Disability Benefits Claims - Disposed Of				0	0	0	XXX
2099999. Matured Endowments Claims - Disposed Of				0	0	0	XXX
2599999. Annuities with Life Contingency Claims - Disposed Of				0	0	0	XXX
2699999. Claims Disposed of During Current Year				7,450,000	1,895,730	0	XXX
212244245US	11111	AL	2021	500,000	0	500,000	Claim Paid
221013740BLT	9999	FL	2021	100,000	0	100,000	Misrepresentation
208168793USU	11111	MI	2020	100,000	0	100,000	Misrepresentation
218005622UT	11111	OK	2021	500,000	0	500,000	Coverage Not Inforce
211222975US	99999	MI	2021	1,000,000	0	1,000,000	Misrepresentation
218005473UT	99999	CA	2021	2,000,000	0	2,000,000	Coverage Not Inforce
205115178US	11111	TX	2020	1,000,000	0	1,000,000	Coverage Not Inforce
MLT140D065	11111	IN	2015	1,000,000	0	1,000,000	Misrepresentation
2799999. Death Claims - Ordinary				6,200,000	0	6,200,000	XXX
3199999. Death Claims - Resisted				6,200,000	0	6,200,000	XXX
3699999. Additional Accidental Death Benefits Claims - Resisted				0	0	0	XXX
4199999. Disability Benefits Claims - Resisted				0	0	0	XXX
4699999. Matured Endowments Claims - Resisted				0	0	0	XXX
5199999. Annuities with Life Contingencies Claims - Resisted				0	0	0	XXX
5299999. Claims Resisted During Current Year				6,200,000	0	6,200,000	XXX
5399999 - Totals				13,650,000	1,895,730	6,200,000	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
<b>PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS</b>																		
1. Premiums written	4,980,909	XXX	102,780	XXX	0	XXX	459	XXX	1,100,264	XXX	3,661,889	XXX	1,955	XXX	113,562	XXX	0	XXX
2. Premiums earned	4,906,552	XXX	102,780	XXX	0	XXX	462	XXX	1,147,283	XXX	3,535,591	XXX	2,204	XXX	118,231	XXX	0	XXX
3. Incurred claims	2,983,106	60.8	241,529	235.0	0	0.0	176,509	38,172.4	3,061,532	266.9	(457,481)	(12.9)	7	0.3	(6,705)	(5.7)	(32,286)	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	2,983,106	60.8	241,529	235.0	0	0.0	176,509	38,172.4	3,061,532	266.9	(457,481)	(12.9)	7	0.3	(6,705)	(5.7)	(32,286)	0.0
6. Increase in contract reserves	2,777,827	56.6	0	0.0	0	0.0	(67)	(14.4)	(621,547)	(54.2)	3,399,827	96.2	(153)	(6.9)	(233)	(0.2)	0	0.0
7. Commissions (a)	108,048	2.2	0	0.0	0	0.0	(1,828)	(395.4)	(36,809)	(3.2)	146,878	4.2	(2)	(0.1)	(75)	(0.1)	(116)	0.0
8. Other general insurance expenses	324,203	6.6	0	0.0	0	0.0	25,143	5,437.4	506,176	44.1	(209,765)	(5.9)	27	1.2	1,030	0.9	1,593	0.0
9. Taxes, licenses and fees	367,718	7.5	0	0.0	0	0.0	8,541	1,847.2	171,956	15.0	186,320	5.3	9	0.4	350	0.3	541	0.0
10. Total other expenses incurred	799,969	16.3	0	0.0	0	0.0	31,855	6,889.2	641,323	55.9	123,433	3.5	34	1.5	1,305	1.1	2,018	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(1,654,350)	(33.7)	(138,749)	(135.0)	0	0.0	(207,836)	(44,947.2)	(1,934,024)	(168.6)	469,812	13.3	2,316	105.1	123,864	104.8	30,267	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(1,654,350)	(33.7)	(138,749)	(135.0)	0	0.0	(207,836)	(44,947.2)	(1,934,024)	(168.6)	469,812	13.3	2,316	105.1	123,864	104.8	30,267	0.0
<b>DETAILS OF WRITE-INS</b>																		
1101. ....																		
1102. ....																		
1103. ....																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
<b>A. Premium Reserves:</b>									
1. Unearned premiums	814,270	0	0	95	227,565	562,719	404	23,488	0
2. Advance premiums	88,237	0	0	27	65,396	15,947	116	6,750	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	902,507	0	0	122	292,961	578,666	520	30,238	0
5. Total premium reserves, prior year	820,482	0	0	119	333,515	451,855	794	34,199	0
6. Increase in total premium reserves	82,025	0	0	3	(40,554)	126,811	(274)	(3,961)	0
<b>B. Contract Reserves:</b>									
1. Additional reserves (a)	7,136,530	0	0	29	1,643,583	5,491,660	536	722	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	7,136,530	0	0	29	1,643,583	5,491,660	536	722	0
4. Total contract reserves, prior year	4,358,703	0	0	96	2,265,130	2,091,833	689	955	0
5. Increase in contract reserves	2,777,827	0	0	(67)	(621,547)	3,399,827	(153)	(233)	0
<b>C. Claim Reserves and Liabilities:</b>									
1. Total current year	52,385,864	0	0	2,444,614	47,339,265	2,369,598	1,677	75,817	154,892
2. Total prior year	56,220,492	0	0	2,576,377	50,247,351	3,096,089	1,882	92,083	206,710
3. Increase	(3,834,628)	0	0	(131,763)	(2,908,086)	(726,491)	(205)	(16,266)	(51,818)

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
<b>1. Claims paid during the year:</b>									
1.1 On claims incurred prior to current year	6,569,905	0	0	307,978	5,963,900	268,752	211	9,552	19,514
1.2 On claims incurred during current year	247,829	241,529	0	295	5,718	258	0	9	19
<b>2. Claim reserves and liabilities, December 31, current year:</b>									
2.1 On claims incurred prior to current year	50,956,178	0	0	2,389,655	46,275,015	2,064,345	1,640	74,113	151,410
2.2 On claims incurred during current year	1,429,686	0	0	54,958	1,064,249	305,253	38	1,704	3,482
<b>3. Test:</b>									
3.1 Lines 1.1 and 2.1	57,526,084	0	0	2,697,633	52,238,915	2,333,097	1,851	83,665	170,923
3.2 Claim reserves and liabilities, December 31, prior year	56,220,492	0	0	2,576,377	50,247,351	3,096,089	1,882	92,083	206,710
3.3 Line 3.1 minus Line 3.2	1,305,592	0	0	121,256	1,991,564	(762,992)	(31)	(8,418)	(35,787)

<b>PART 4. - REINSURANCE</b>									
<b>A. Reinsurance Assumed:</b>									
1. Premiums written	6,001	0	0	2	4,448	1,085	8	459	0
2. Premiums earned	5,983	0	0	2	4,434	1,081	8	458	0
3. Incurred claims	453,988	425,192	0	1,363	26,396	906	1	42	86
4. Commissions	0	0	0	0	0	0	0	0	0
<b>B. Reinsurance Ceded:</b>									
1. Premiums written	201,217,059	616,474	0	195	466,764	200,084,620	829	48,176	0
2. Premiums earned	203,683,520	559,028	0	195	479,920	202,594,043	2,157	48,176	0
3. Incurred claims	572,839,487	3,532,165	0	127,728	1,121,982	568,046,555	(997)	3,961	8,093
4. Commissions	14,214,299	0	0	6,430	129,459	14,077,732	7	263	407

(a) Includes \$ .....0 premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....	359,289	0	575,009,314	575,368,603
2. Beginning Claim Reserves and Liabilities .....	472,031	0	2,121,356,118	2,121,828,149
3. Ending Claim Reserves and Liabilities .....	498,942	0	2,126,283,750	2,126,782,692
4. Claims Paid	332,378	0	570,081,683	570,414,060
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....	0	0	453,988	453,988
6. Beginning Claim Reserves and Liabilities .....	0	0	10,844,169	10,844,169
7. Ending Claim Reserves and Liabilities .....	0	0	9,331,690	9,331,690
8. Claims Paid	0	0	1,966,467	1,966,467
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....	(1,180)	0	572,840,666	572,839,487
10. Beginning Claim Reserves and Liabilities .....	43,438	0	2,077,038,095	2,077,081,533
11. Ending Claim Reserves and Liabilities .....	15,470	0	2,084,136,686	2,084,152,157
12. Claims Paid	26,788	0	565,742,075	565,768,863
<b>D. Net:</b>				
13. Incurred Claims.....	360,468	0	2,622,636	2,983,104
14. Beginning Claim Reserves and Liabilities .....	428,593	0	55,162,192	55,590,785
15. Ending Claim Reserves and Liabilities .....	483,472	0	51,478,753	51,962,225
16. Claims Paid	305,590	0	6,306,075	6,611,665
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred Claims and Cost Containment Expenses .....	360,468	0	2,622,637	2,983,105
18. Beginning Reserves and Liabilities .....	428,594	0	55,162,191	55,590,785
19. Ending Reserves and Liabilities .....	483,472	0	51,478,753	51,962,225
20. Paid Claims and Cost Containment Expenses	305,591	0	6,306,075	6,611,666

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
60992	13-3690700	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OA	0	13,078,180	0	75,928	0	0
60992	13-3690700	12/01/2004	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	VA	0	85,114,753	5,127,004	0	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OA	0	1,255,918	0	23,915	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	VA	0	121,968,319	8,437,053	10,247,780	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	CO/I	OL	7,063,367	4,079,802	191,632	4,494	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	YRT/I	OL	15,105,982	101,608	128,203	0	0	0
60992	13-3690700	05/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	YRT/I	XXXLO	25,759,997,418	64,844,217	44,869,579	7,124,485	0	0
91626	04-2708937	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	OA	0	11,152,058	0	69,807	0	0
91626	04-2708937	04/01/2001	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	VA	0	57,714,656	8,065,292	20,181	0	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	OA	0	3,047,532	0	76,737	0	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	CO/I	VA	0	251,359,165	993,292	7,915,382	0	0
91626	04-2708937	05/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	YRT/I	OL	47,349,220	1,040,149	552,876	0	0	0
0299999. General Account - U.S. Affiliates - Other							25,829,515,987	614,756,357	68,364,931	25,558,709	0	0
0399999. Total General Account - U.S. Affiliates							25,829,515,987	614,756,357	68,364,931	25,558,709	0	0
0699999. Total General Account - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total General Account - Affiliates							25,829,515,987	614,756,357	68,364,931	25,558,709	0	0
93432	06-1041383	07/28/2017	CM LIFE INSURANCE COMPANY	CT	CO/I	IA	0	3,631,273,884	661,804,688	173,221	0	0
97136	13-3114906	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	AXXX	5,526,474,050	3,020,573,934	3,899,521	44,277,231	0	0
97136	13-3114906	01/01/2005	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	XXXL	1,814,711,707	34,498,233	(361,815)	4,121,252	0	0
0899999. General Account - U.S. Non-Affiliates							7,341,185,757	6,686,346,051	665,342,394	48,571,704	0	0
1099999. Total General Account - Non-Affiliates							7,341,185,757	6,686,346,051	665,342,394	48,571,704	0	0
1199999. Total General Account							33,170,701,744	7,301,102,408	733,707,325	74,130,413	0	0
60992	13-3690700	01/01/2017	BRIGHTHOUSE LIFE INSURANCE COMPANY OF NY	NY	MCO/I	VA	0	192,686,824	0	4,366,778,379	0	0
91626	04-2708937	01/01/2017	NEW ENGLAND LIFE INSURANCE COMPANY	MA	MCO/I	VA	0	4,497,083	0	2,301,398,830	0	0
1399999. Separate Accounts - U.S. Affiliates - Other							0	0	197,183,907	0	6,668,177,209	0
1499999. Total Separate Accounts - U.S. Affiliates							0	0	197,183,907	0	6,668,177,209	0
1799999. Total Separate Accounts - Non-U.S. Affiliates							0	0	0	0	0	0
1899999. Total Separate Accounts - Affiliates							0	0	197,183,907	0	6,668,177,209	0
2199999. Total Separate Accounts - Non-Affiliates							0	0	0	0	0	0
2299999. Total Separate Accounts							0	0	197,183,907	0	6,668,177,209	0
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							33,170,701,744	7,301,102,408	930,891,232	74,130,413	6,668,177,209	0
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)							0	0	0	0	0	0
9999999 - Totals							33,170,701,744	7,301,102,408	930,891,232	74,130,413	6,668,177,209	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates							0	0	0	0	0	0
0699999. Total - Non-U.S. Affiliates							0	0	0	0	0	0
0799999. Total - Affiliates							0	0	0	0	0	0
58033	06-0416470	06/01/1967	KNIGHTS OF COLUMBUS	CT	QA/G	LTDI	5,855	816	233,885	518	0	0
25682	06-0336212	11/01/1993	TRAVELERS INDEMNITY CO OF CONNECTICUT	CT	QA/G	LTDI	0	0	9,099,754	0	0	0
0899999. U.S. Non-Affiliates							5,855	816	9,333,639	518	0	0
1099999. Total - Non-Affiliates							5,855	816	9,333,639	518	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							5,855	816	9,333,639	518	0	0
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							5,855	816	9,333,639	518	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	83,512,965	9,428,452
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	27,379,652	4,423,900
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	7,513,253	1,562,092
16073	81-4750360	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	9,755,053	3,173,830
0199999. Life and Annuity - U.S. Affiliates - Captive					128,160,923	18,588,274
0399999. Total Life and Annuity - U.S. Affiliates					128,160,923	18,588,274
0699999. Total Life and Annuity - Non-U.S. Affiliates					0	0
0799999. Total Life and Annuity - Affiliates					128,160,923	18,588,274
60488	25-0598210	02/15/1985	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	33,907	0
61492	44-0188050	09/17/2018	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	562,302	0
62308	06-0303370	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	343,518	0
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	194,464	0
62308	06-0303370	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	932,636	0
68365	04-2729166	04/01/2001	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	541,534	0
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	179,769	3,278
68276	48-1024691	03/01/1993	EMPLOYERS REASSURANCE CORP	KS	0	82
68276	48-1024691	11/01/1993	EMPLOYERS REASSURANCE CORP	KS	0	114
68276	48-1024691	07/01/1996	EMPLOYERS REASSURANCE CORP	KS	137,829	40,565
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	12,468,582	6,480,966
86258	13-2572994	06/15/1972	GENERAL RE LIFE CORP	CT	0	25
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	0	8,590
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	0	6,306
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	0	565
86258	13-2572994	04/01/2003	GENERAL RE LIFE CORP	CT	1,905,197	5,144,129
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	0	84,001
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	12,743	484,016
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	2,290,631	1,941,077
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	0	1,455,425
65676	35-0472300	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO	IN	0	14
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO	IN	29,775	225
65676	35-0472300	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	0	1,928
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	12,067,713	0
97136	13-3114906	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	6,341,435	10,027,159
66346	58-0828824	02/01/1988	MUNICH AMERICAN REASSURANCE CO	GA	0	9,444
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	22,129	33,818
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	275,654	40,451
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	6,813	544
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	11,675,213	5,158,789
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	0	23,350
66346	58-0828824	04/05/1999	MUNICH AMERICAN REASSURANCE CO	GA	909,295	6,639,000
66346	58-0828824	02/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	0	375
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	0	334
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	10,185,969	5,707,307
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	9,519,139	10,818,181
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	0	174,116
66346	58-0828824	04/01/2011	MUNICH AMERICAN REASSURANCE CO	GA	1,525,000	838,766
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	474,390	3,052,057
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	375,000	1,172,733
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	949,773	2,255,265
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	246,745	986,416
67466	95-1079000	10/01/1985	PACIFIC LIFE INSURANCE CO	NE	0	4,083
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	874,909	445,819
74900	63-0483783	01/02/2021	PARTNERRE LIFE REINSURANCE COMPANY OF AMERICA	AR	2,480,219	0
93572	43-1235868	01/01/1981	RGA REINSURANCE CO	MO	0	6,425
93572	43-1235868	08/01/1981	RGA REINSURANCE CO	MO	0	437
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	9,318	75,148
93572	43-1235868	07/01/1990	RGA REINSURANCE CO	MO	4,274,710	3,203,648
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	0	5,743
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	0	6,774
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	0	2,015
93572	43-1235868	01/01/1994	RGA REINSURANCE CO	MO	0	5,344
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	64,956	123,071
93572	43-1235868	04/01/1995	RGA REINSURANCE CO	MO	55,594	39,897
93572	43-1235868	06/01/1995	RGA REINSURANCE CO	MO	0	84
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	10,332,644	23,386,721
93572	43-1235868	08/19/1997	RGA REINSURANCE CO	MO	160,000	599
93572	43-1235868	08/01/1998	RGA REINSURANCE CO	MO	125,000	62,500
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	0	802
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	0	10,540
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	3,673,805	43,774
93572	43-1235868	10/15/2003	RGA REINSURANCE CO	MO	165,848	1,064,897
93572	43-1235868	02/01/2004	RGA REINSURANCE CO	MO	0	1,500
93572	43-1235868	07/01/2004	RGA REINSURANCE CO	MO	0	200
93572	43-1235868	09/13/2004	RGA REINSURANCE CO	MO	0	68
93572	43-1235868	01/19/2005	RGA REINSURANCE CO	MO	2,834,014	7,617,486
93572	43-1235868	07/31/2008	RGA REINSURANCE CO	MO	0	89,769
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	2,276,037	2,611,556
93572	43-1235868	01/01/2012	RGA REINSURANCE CO	MO	46,540	2,234,419
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	35,433,712	14,275,407
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	0	10,272
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	450,000	734,199
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	575,910	745,974
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	2,369,583	1,876,697
87017	62-1003368	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	151
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	0	414
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	72,977	1,804
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	121,009	57,177
97071	13-3126819	01/01/1995	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	6,685	10,565
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	4,080,204	510,927
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	3,048,034	1,828,425
97071	13-3126819	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	990,000	275,199
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	16,953,312	830,453
87572	23-2038295	02/01/2004	SCOTTISH RE (US) INC	DE	185,000	55,318
87572	23-2038295	03/01/2004	SCOTTISH RE (US) INC	DE	170,627	0
87572	23-2038295	01/19/2005	SCOTTISH RE (US) INC	DE	851,605	987,921
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	846,768	10,311
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	3,221
68713	84-0499703	07/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	443,531
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	2,211
68713	84-0499703	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	40,866	0
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	818
68713	84-0499703	06/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	57,139	0
68713	84-0499703	05/12/1997	SECURITY LIFE OF DENVER INSURANCE CO	CO	46,423	0
68713	84-0499703	01/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	354,774	0
68713	84-0499703	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	0	37,500

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	3,044,187	357,450
68713	84-0499703	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO	CO	988,699	0
68713	84-0499703	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	275,000	138,958
82627	06-0839705	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	100,021
82627	06-0839705	01/01/1966	SWISS RE LIFE AND HEALTH AMERICA INC	MO	49,837	248,447
82627	06-0839705	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	45
82627	06-0839705	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	833,796	6,979
82627	06-0839705	12/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	41,271	847
82627	06-0839705	01/01/1981	SWISS RE LIFE AND HEALTH AMERICA INC	MO	115,027	139
82627	06-0839705	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	8,405
82627	06-0839705	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	487
82627	06-0839705	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC	MO	143,672	5,784
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	26,000	758
82627	06-0839705	03/25/1991	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	173
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	3,446
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	287,983	45,148
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	185,346	105,933
82627	06-0839705	06/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	41,695	24,271
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	4,992	12,359
82627	06-0839705	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	275,654	49,611
82627	06-0839705	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	75,000
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	3,754
82627	06-0839705	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	274,211	89,805
82627	06-0839705	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	408
82627	06-0839705	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	67
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	1,103,093
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	2,029,967	3,714,312
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	1,434,465	5,172,691
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	72,600	2,541,544
82627	06-0839705	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	925,665
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	0	2,087,294
70688	36-6071399	04/01/2003	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	18,706	14,039
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	3,817,997	1,845,155
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	5,072,943	2,023,058
86231	39-0989781	02/01/1992	TRANSAMERICA LIFE INSURANCE CO	IA	187,983	694,444
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	0	184
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	75,458	94,937
86231	39-0989781	01/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	1,812,554	1,158,283
86231	39-0989781	04/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	69,492	3,018
86231	39-0989781	08/01/1998	TRANSAMERICA LIFE INSURANCE CO	IA	100,000	50,000
86231	39-0989781	04/01/2003	TRANSAMERICA LIFE INSURANCE CO	IA	861,505	973,442
80659	82-4533188	12/01/1985	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	925
80659	82-4533188	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	15,244
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	559
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	673,401	2,075,942
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	660,011	197,775
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	2,983,401	9,230
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	0	404,275
0899999	Life and Annuity - U.S. Non-Affiliates				194,693,230	152,714,629
00000	AA-3194164	10/01/2005	UNION HAMILTON REINSURANCE LTD		0	0
0999999	Life and Annuity - Non-U.S. Non-Affiliates				0	0
1099999	Total Life and Annuity - Non-Affiliates				194,693,230	152,714,629
1199999	Total Life and Annuity				322,854,153	171,302,903
1499999	Total Accident and Health - U.S. Affiliates				0	0
1799999	Total Accident and Health - Non-U.S. Affiliates				0	0
1899999	Total Accident and Health - Affiliates				0	0
70025	91-6027719	07/01/2000	GENWORTH LIFE INSURANCE CO	DE	0	272,660,138
72990	22-2882416	07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK	NY	0	140,849,395
65676	35-0472300	10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO	IN	22,344	2,286
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	107,773	18,106
65676	35-0472300	11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO	IN	284,882	84,693
71412	47-0246511	06/01/1967	MUTUAL OF OMAHA INSURANCE CO	NE	5,790	15,470
67598	04-1768571	12/19/1990	PAUL REVERE LIFE INSURANCE CO	MA	2,850	956
1999999	Accident and Health - U.S. Non-Affiliates				423,639	413,631,044
2199999	Total Accident and Health - Non-Affiliates				423,639	413,631,044
2299999	Total Accident and Health				423,639	413,631,044
2399999	Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)				323,277,792	584,933,947
2499999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)				0	0
9999999	Totals - Life, Annuity and Accident and Health				323,277,792	584,933,947

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
16073	81-4750360	11/01/2004	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	CO/I	AXXX	0	3,948,499,222	3,957,906,864	39,605,272	104,452,938	119,132,834	0	0	
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	AXXX	10,204,236,540	11,079,438,208	10,562,893,507	69,172,004	703,585,039	731,358,133	0	2,658,692,419	
16073	81-4750360	12/31/2007	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	XXXL	81,978,888,886	2,767,630,360	2,763,206,140	(66,350,516)	0	0	0	1,350,322,179	
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	AXXX	2,635,937,488	2,348,788,051	2,166,679,604	73,143,365	0	0	0	1,174,394,025	
16073	81-4750360	10/01/2012	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	XXXL	51,067,002,268	1,149,170,116	1,116,652,566	92,065,693	0	0	0	558,707,163	
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	AXXX	1,027,850,094	195,683,613	180,199,456	4,035,331	0	0	0	97,841,806	
16073	81-4750360	12/31/2014	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	XXXL	17,484,000,341	381,709,960	358,206,830	8,140,651	0	0	0	185,103,381	
16073	81-4750360	12/31/2015	BRIGHTHOUSE REINSURANCE COMPANY OF DELAWARE	DE	COFII/I	XXXL	47,812,509,707	795,366,049	716,735,685	64,605,237	18,713,962	19,384,495	0	777,386,145	
0199999. General Account - Authorized U.S. Affiliates - Captive							212,210,425,324	22,666,285,579	21,822,480,652	284,417,037	826,751,939	869,875,462	0	6,802,447,118	
0399999. Total General Account - Authorized U.S. Affiliates							212,210,425,324	22,666,285,579	21,822,480,652	284,417,037	826,751,939	869,875,462	0	6,802,447,118	
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							212,210,425,324	22,666,285,579	21,822,480,652	284,417,037	826,751,939	869,875,462	0	6,802,447,118	
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/G	FA	0	3,133,399	3,211,973	0	0	0	0	0	
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/G	VA	0	3,046,817	3,137,672	0	0	0	0	0	
60488	25-0598210	12/31/1991	AMERICAN GENERAL LIFE INSURANCE COMPANY	TX	CO/I	0A	0	1,080,006	1,245,354	0	0	0	0	0	
61492	44-0188050	09/17/2018	ATHENE ANNUITY & LIFE ASSURANCE COMPANY	DE	CO/I	FA	0	1,269,214,863	1,285,254,632	4,875,699	0	0	0	0	
62308	06-0303370	12/01/1996	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	149,039	169,463	105,787	0	0	0	0	
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	26,583	36,009	10,381	0	0	0	0	
62308	06-0303370	06/30/1998	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	CO/I	VA	0	1,058,212	1,139,300	265,050	0	0	0	0	
68365	04-2729166	11/01/1999	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	1,048,987	856,829	601,086	0	0	0	0	
68365	04-2729166	05/18/2000	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	38,349	43,073	131,317	0	0	0	0	
68365	04-2729166	04/01/2001	CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	CO/I	VA	0	51,407,683	80,563,832	8,112,905	0	0	0	0	
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	AXXX	187,403	3,494	3,166	2,772	0	0	0	0	
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	DL	613,969	12,571	11,566	14,310	0	0	0	0	
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	CO/I	XXXL	27,000	324	651	0	0	0	0	0	
68276	48-1024691	02/01/1992	EMPLOYERS REASSURANCE CORP	KS	YRT/I	DL	1,058,429	30,608	353,485	132,307	0	0	0	0	
68276	48-1024691	03/01/1993	EMPLOYERS REASSURANCE CORP	KS	CO/I	AXXX	45,309	1,580	1,466	1,718	0	0	0	0	
68276	48-1024691	11/01/1993	EMPLOYERS REASSURANCE CORP	KS	YRT/I	DL	291,395	20,048	18,167	25,534	0	0	0	0	
68276	48-1024691	07/01/1996	EMPLOYERS REASSURANCE CORP	KS	YRT/I	DL	23,332,876	1,376,291	1,362,683	925,998	0	0	0	0	
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	YRT/I	DL	1,775,458,172	28,821,428	28,275,894	42,085,020	0	0	0	0	
68276	48-1024691	05/12/1997	EMPLOYERS REASSURANCE CORP	KS	YRT/I	XXXL	370,657,637	177,885	326,279	1,780,780	0	0	0	0	
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	YRT/I	DL	4,911,063	45,778	53,172	334,759	0	0	0	0	
86258	13-2572994	09/01/1973	GENERAL RE LIFE CORP	CT	YRT/I	XXXL	50,000	0	0	0	0	0	0	0	
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	AXXX	968,087	16,793	15,652	20,179	0	0	0	0	
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	DL	1,059,948	30,486	30,404	40,282	0	0	0	0	
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	CO/I	XXXL	40,500	487	977	0	0	0	0	0	
86258	13-2572994	02/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	DL	1,555,668	1,635	1,828	15,395	0	0	0	0	
86258	13-2572994	07/01/1992	GENERAL RE LIFE CORP	CT	YRT/I	DL	0	0	229	2,637	0	0	0	0	
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	CO/I	AXXX	190,065	10,197	9,385	36,487	0	0	0	0	
86258	13-2572994	03/01/1993	GENERAL RE LIFE CORP	CT	YRT/I	DL	568,153	39,974	36,223	163,922	0	0	0	0	
86258	13-2572994	10/01/1994	GENERAL RE LIFE CORP	CT	CO/I	VA	0	7,232	8,915	268,711	0	0	0	0	
86258	13-2572994	07/01/1996	GENERAL RE LIFE CORP	CT	YRT/I	DL	1,097,439,349	16,070,868	15,086,442	34,671,333	0	0	0	0	
86258	13-2572994	08/01/1998	GENERAL RE LIFE CORP	CT	CO/I	XXXL	0	0	480	1,493	0	0	0	0	
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	DL	205,428,913	760,694	791,707	963,378	0	0	0	0	
86258	13-2572994	04/01/2009	GENERAL RE LIFE CORP	CT	YRT/I	XXXL	556,176,785	2,185,085	2,177,163	2,346,786	0	0	0	0	
88340	59-2859797	08/01/1998	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	CO/I	XXXL	0	0	1,597	3,823	0	0	0	0	
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	DL	174,259,295	3,022,787	2,973,085	3,732,933	0	0	0	0	
88340	59-2859797	01/19/2005	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXL	193,964,576	594,015	593,383	612,513	0	0	0	0	
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	DL	1,529,386,162	7,573,134	6,841,897	4,654,693	0	0	0	0	
88340	59-2859797	01/01/2012	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXL	1,667,890,781	5,320,303	5,148,658	3,304,892	0	0	0	0	
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	DL	312,577,902	1,295,103	1,281,109	853,053	0	0	0	0	
88340	59-2859797	08/01/2014	HANNOVER LIFE REASSURANCE CO OF AMERICA	FL	YRT/I	XXXL	3,401,228,599	6,836,167	6,926,220	3,495,784	0	0	0	0	
65676	35-0472300	07/29/1966	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	DL	55,587	1,571	1,506	5,487	0	0	0	0	
65676	35-0472300	08/01/1981	LINCOLN NATIONAL LIFE INSURANCE CO	IN	CO/I	DL	123,500	69,816	69,888	5,620	0	0	0	0	
65676	35-0472300	04/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	YRT/I	DL	1,108,951	4,381	4,168	79,402	0	0	0	0	
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	DL	44,893,846	82,921,647	88,337,259	0	661,516	877,721	0	0	

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/G	XXXL	0	0	(514,755)	0	0	0	0	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA	0	0	0	0	0	0	16,805,360	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	DA	0	0	0	0	0	0	98,213	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	XXXL	462,990	0	0	(1,262,780)	0	0	3,528	0
65978	13-5581829	08/01/2009	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	DA	0	263,467,289	279,705,114	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	DA	0	35,578,826	33,925,488	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	DL	593,378,387	3,677,876	3,175,438	0	0	0	0	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	CO/I	VA	0	435,197,247	451,127,286	7,536,672	0	0	0	0
97136	13-3114906	01/01/2011	METROPOLITAN TOWER LIFE INSURANCE COMPANY	NE	CO/I	DL	13,730,595,893	2,312,155,809	2,116,388,963	342,391,961	0	0	0	0
66346	58-0828824	02/01/1988	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	5,431,937	9,432	10,247	187,061	0	0	0	0
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	18,228,628	35,738	34,236	329,551	0	0	0	0
66346	58-0828824	01/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	4,012,800	2,371	2,810	12,560	0	0	0	0
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	23,267,438	1,407,823	1,391,846	701,689	0	0	0	0
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	263,340	578	569	4,700	0	0	0	0
66346	58-0828824	10/01/1996	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	405,000	161	147	1,363	0	0	0	0
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	1,568,751,551	22,718,454	22,638,486	28,106,297	0	0	0	0
66346	58-0828824	05/12/1997	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	461,277,699	218,943	436,452	1,730,421	0	0	0	0
66346	58-0828824	06/08/1998	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	14,555,486	54,542	49,419	157,737	0	0	0	0
66346	58-0828824	04/05/1999	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	961,018,019	808,688	746,263	7,071,229	0	0	0	0
66346	58-0828824	02/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	CO/I	XXXL	5,648,900	137,348	153,579	7,288	0	0	0	0
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	854,465	12,863	11,623	9,962	0	0	0	0
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	2,638,515,483	41,165,800	38,715,894	46,150,143	0	0	0	0
66346	58-0828824	01/19/2005	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	1,433,410,135	4,062,602	3,928,241	3,868,539	0	0	0	0
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	8,215,283,949	64,159,666	58,887,871	51,550,433	0	0	0	0
66346	58-0828824	01/01/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,834,574,254	7,938,925	9,633,547	6,033,709	0	0	0	0
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	189,062,281	2,972,574	2,675,105	3,394,710	0	0	0	0
66346	58-0828824	12/31/2009	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	26,678,651	145,035	131,672	216,018	0	0	0	0
66346	58-0828824	04/01/2011	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,457,910,041	2,268,248	2,263,964	2,144,358	0	0	0	0
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	2,696,005,673	13,198,985	12,142,017	8,861,148	0	0	0	0
66346	58-0828824	01/01/2012	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	2,872,829,627	9,981,974	9,531,336	6,630,973	0	0	0	0
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	DL	486,175,117	1,680,251	1,637,480	1,185,392	0	0	0	0
66346	58-0828824	08/01/2014	MUNICH AMERICAN REASSURANCE CO	GA	YRT/I	XXXLO	3,114,654,456	6,536,279	6,688,804	3,697,138	0	0	0	0
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	DL	0	0	6,927,733	(10,892,926)	0	0	0	0
88099	75-1608507	08/01/2004	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	21,000	7	60,456	(321,672)	0	0	0	0
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	DL	435,521,489	7,047,329	6,560,912	8,062,357	0	0	0	0
88099	75-1608507	01/19/2005	OPTIMUM RE INSURANCE CO	TX	YRT/I	XXXLO	329,632,670	928,575	894,421	859,354	0	0	0	0
67466	95-1079000	10/01/1985	PACIFIC LIFE INSURANCE CO	NE	YRT/I	DL	2,348,421	3,621	3,344	53,015	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	AXXX	27,856,836	850,470	806,276	528,299	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	DL	10,078,455	360,489	338,218	268,568	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	CO/I	XXXL	973,644,187	24,995,556	30,348,818	1,501,102	0	0	0	0
67466	95-1079000	09/16/2002	PACIFIC LIFE INSURANCE CO	NE	YRT/I	DL	54,817,764	1,212,164	1,108,953	990,572	0	0	0	0
74900	63-0483783	01/02/2021	PARTNER RE LIFE REINSURANCE COMPANY OF AMERICA	AR	CO/W	XXXL	12,531,582,139	505,277,332	0	502,469,468	0	0	231,642,571	0
93572	43-1235868	01/01/1981	RGA REINSURANCE CO	MO	YRT/I	DL	3,692,301	61,549	65,026	86,704	0	0	0	0
93572	43-1235868	08/01/1981	RGA REINSURANCE CO	MO	CO/I	DL	1,311,200	47,137	48,250	35,006	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	AXXX	60,967	1,822	1,666	2,552	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	CO/I	DL	988,739	26,947	122,289	111,421	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	DL	41,496,027	268,632	255,952	2,440,385	0	0	0	0
93572	43-1235868	11/01/1982	RGA REINSURANCE CO	MO	YRT/I	XXXLO	4,310,000	82,632	68,359	43,155	0	0	0	0
93572	43-1235868	07/01/1990	RGA REINSURANCE CO	MO	CO/I	DL	91,487,017	5,430,661	6,460,140	7,781,522	0	0	0	0
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	YRT/I	AXXX	1,476,671	25,755	23,790	32,431	0	0	0	0
93572	43-1235868	01/01/1992	RGA REINSURANCE CO	MO	YRT/I	DL	1,769,404	54,496	50,480	85,572	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	AXXX	749,610	13,978	12,665	17,749	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	DL	2,727,638	19,926	26,948	47,135	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	CO/I	XXXL	108,000	1,298	2,604	0	0	0	0	0
93572	43-1235868	02/01/1992	RGA REINSURANCE CO	MO	YRT/I	DL	1,665,038	112,784	102,157	222,568	0	0	0	0
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	CO/I	AXXX	241,645	8,426	7,819	11,694	0	0	0	0

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	CO/I	OL	907,902	16,394	15,766	43,139	0	0	0	0
93572	43-1235868	03/01/1993	RGA REINSURANCE CO	MO	YRT/I	OL	0	0	367	3,878	0	0	0	0
93572	43-1235868	01/01/1994	RGA REINSURANCE CO	MO	YRT/I	OL	3,072,288	4,561	4,464	54,685	0	0	0	0
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	YRT/I	OL	69,697,519	88,627	86,082	858,805	0	0	0	0
93572	43-1235868	06/01/1994	RGA REINSURANCE CO	MO	YRT/I	XXXLO	2,227,200	1,899	1,808	15,996	0	0	0	0
93572	43-1235868	04/01/1995	RGA REINSURANCE CO	MO	YRT/I	OL	2,206,541	3,963	4,419	40,126	0	0	0	0
93572	43-1235868	06/01/1995	RGA REINSURANCE CO	MO	YRT/I	OL	48,505	159	171	2,959	0	0	0	0
93572	43-1235868	03/01/1997	RGA REINSURANCE CO	MO	YRT/I	OL	0	0	0	77,146	0	0	0	0
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	YRT/I	OL	2,526,448,074	38,438,461	37,023,713	47,993,644	0	0	0	0
93572	43-1235868	05/12/1997	RGA REINSURANCE CO	MO	YRT/I	XXXLO	455,252,149	219,915	394,649	1,881,265	0	0	0	0
93572	43-1235868	08/19/1997	RGA REINSURANCE CO	MO	CO/I	XXXL	9,018,000	46,878	59,036	516,289	0	0	0	0
93572	43-1235868	08/01/1998	RGA REINSURANCE CO	MO	CO/I	XXXL	0	0	29,187	58,115	0	0	0	0
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	CO/I	OL	0	0	0	7,299	0	0	0	0
93572	43-1235868	01/01/2000	RGA REINSURANCE CO	MO	CO/I	XXXL	12,085,000	387,926	780,444	498,332	0	0	0	0
93572	43-1235868	05/01/2002	RGA REINSURANCE CO	MO	YRT/I	OL	15,548,097	21,115	25,677	160,148	0	0	0	0
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	CO/I	AXXX	3,605,075	26,136	24,430	81,134	0	0	0	0
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	CO/I	OL	1,185,636	5,585	5,259	41,192	0	0	0	0
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	CO/I	XXXL	122,105,150	3,190,661	4,182,288	208,771	0	0	0	0
93572	43-1235868	09/16/2002	RGA REINSURANCE CO	MO	YRT/I	OL	1,924,254	2,796	2,666	17,981	0	0	0	0
93572	43-1235868	10/15/2003	RGA REINSURANCE CO	MO	YRT/I	OL	219,206,927	168,884	161,769	1,650,549	0	0	0	0
93572	43-1235868	02/01/2004	RGA REINSURANCE CO	MO	CO/I	XXXL	22,595,600	549,393	614,314	29,149	0	0	0	0
93572	43-1235868	07/01/2004	RGA REINSURANCE CO	MO	YRT/I	OL	512,680	7,718	6,974	6,755	0	0	0	0
93572	43-1235868	09/13/2004	RGA REINSURANCE CO	MO	CO/I	XXXL	1,030,000	5,075	4,631	4,491	0	0	0	0
93572	43-1235868	01/19/2005	RGA REINSURANCE CO	MO	YRT/I	OL	3,441,221,139	54,139,349	51,097,083	61,368,007	0	0	0	0
93572	43-1235868	01/19/2005	RGA REINSURANCE CO	MO	YRT/I	XXXLO	2,606,295,752	7,573,915	7,307,014	6,640,396	0	0	0	0
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	YRT/I	OL	2,313,030,356	16,898,730	15,681,340	13,438,066	0	0	0	0
93572	43-1235868	01/01/2009	RGA REINSURANCE CO	MO	YRT/I	XXXLO	3,287,323,942	9,235,094	10,750,220	8,287,464	0	0	0	0
93572	43-1235868	12/31/2009	RGA REINSURANCE CO	MO	YRT/I	OL	113,742,779	3,073,430	2,924,130	3,567,994	0	0	0	0
93572	43-1235868	12/31/2009	RGA REINSURANCE CO	MO	YRT/I	XXXLO	6,174,200	32,050	28,922	41,537	0	0	0	0
93572	43-1235868	01/01/2012	RGA REINSURANCE CO	MO	YRT/I	OL	1,290,702,457	5,936,335	5,488,129	4,540,587	0	0	0	0
93572	43-1235868	01/01/2012	RGA REINSURANCE CO	MO	YRT/I	XXXLO	2,721,235,955	8,072,020	7,742,304	6,881,709	0	0	0	0
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	3,307,209,902	35,773,967	34,441,200	65,284,816	0	0	0	0
64688	75-6020048	11/15/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	680,974,212	298,855	419,462	2,460,418	0	0	0	0
64688	75-6020048	05/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	15,152,650	18,767	23,560	119,796	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	OL	74,973	1,386	1,484	1,002	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	CO/I	XXXL	239,268,292	6,120,947	7,756,582	381,617	0	0	0	0
64688	75-6020048	09/16/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	35,406,292	143,793	136,046	630,131	0	0	0	0
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	455,510,292	7,106,548	6,628,731	6,139,556	0	0	0	0
64688	75-6020048	01/01/2007	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	299,246,616	897,751	835,266	689,703	0	0	0	0
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	OL	1,879,118,542	14,774,913	13,484,302	11,016,024	0	0	0	0
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE AMERICAS REINSURANCE CO	DE	YRT/I	XXXLO	632,572,911	1,767,425	2,157,758	1,354,528	0	0	0	0
87017	62-1003368	01/01/1980	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	82,900	2,402	2,188	6,715	0	0	0	0
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	OL	342,057	455	408	5,803	0	0	0	0
87017	62-1003368	03/01/1997	SCOR GLOBAL LIFE REINSURANCE CO OF DELAWARE	DE	YRT/I	XXXLO	642,600	193	581	0	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	98,827	1,575	1,463	2,560	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	931,746	2,510	2,540	17,500	0	0	0	0
97071	13-3126819	07/01/1990	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	100,000	2,465	2,381	0	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	AXXX	65,678	1,668	1,546	5,111	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	OL	3,831,958	6,071	6,228	94,499	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	28,751,517	51,857	49,893	401,000	0	0	0	0
97071	13-3126819	08/01/1992	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	790,480	605	579	5,094	0	0	0	0
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	5,966,750	11,469	10,354	101,534	0	0	0	0
97071	13-3126819	06/01/1994	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	323,120	344	325	2,905	0	0	0	0
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	430,803,507	1,986,285	1,877,913	1,174,472	0	0	0	0
97071	13-3126819	01/01/2012	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXLO	576,220,127	1,851,764	1,882,251	1,265,473	0	0	0	0
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	396,267,670	1,656,481	1,693,229	1,249,030	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
97071	13-3126819	08/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	XXXL	4,349,180,246	8,420,506	8,656,828	3,951,911	0	0	0	0
97071	13-3126819	02/01/2016	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	4,146,060,153	42,855,688	39,765,168	7,212,946	0	0	0	0
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	YRT/I	OL	300,423,189	5,788,280	5,653,022	7,556,881	0	0	0	0
87572	23-2038295	05/12/1997	SCOTTISH RE (US) INC	DE	YRT/I	XXXL	13,590,360	7,373	7,762	32,182	0	0	0	0
87572	23-2038295	02/01/2004	SCOTTISH RE (US) INC	DE	CO/I	XXXL	80,113,766	3,430,671	3,566,851	110,879	0	0	0	0
87572	23-2038295	01/19/2005	SCOTTISH RE (US) INC	DE	YRT/I	OL	161,928,640	130,113	127,186	1,092,053	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	215,436	4,370	34,278	48,174	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	5,634,500	206,157	188,377	685,259	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	450,000	18,393	15,606	8,235	0	0	0	0
68713	84-0499703	06/01/1991	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	5,270	174	190	0	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	834,855	14,900	13,670	14,682	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	979,549	27,053	24,969	33,479	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	40,500	487	977	0	0	0	0	0
68713	84-0499703	02/01/1992	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	(3,531)	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	90,617	3,160	2,932	3,342	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	1,000,000	24,495	22,221	24,790	0	0	0	0
68713	84-0499703	03/01/1993	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	790,816	41,831	37,920	66,173	0	0	0	0
68713	84-0499703	06/01/1994	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	141	0	0	0	0
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	212,622	224	205	0	0	0	0	0
68713	84-0499703	01/01/1995	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	258,156	1,018	921	11,937	0	0	0	0
68713	84-0499703	08/01/1998	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	0	0	12,218	19,372	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	AXXX	42,335,466	119,050	112,878	782,981	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	OL	12,421,672	46,580	44,968	400,561	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	919,740,704	22,750,268	29,264,370	1,479,182	0	0	0	0
68713	84-0499703	09/16/2002	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	56,095,536	133,832	124,889	1,070,552	0	0	0	0
68713	84-0499703	04/01/2003	SECURITY LIFE OF DENVER INSURANCE CO	CO	YRT/I	OL	0	0	0	55	0	0	0	0
68713	84-0499703	02/01/2004	SECURITY LIFE OF DENVER INSURANCE CO	CO	CO/I	XXXL	210,284,413	8,835,792	9,224,687	288,369	0	0	0	0
82627	06-0839705	02/01/1950	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	0	0	0	7,645	0	0	0	0
82627	06-0839705	01/01/1965	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	11,400	568	5,110	1,009	0	0	0	0
82627	06-0839705	01/01/1966	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	591,666	1,085	2,155	54,231	0	0	0	0
82627	06-0839705	05/01/1971	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	24,700	1,742	1,694	2,302	0	0	0	0
82627	06-0839705	06/15/1972	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	13,836	973	936	355	0	0	0	0
82627	06-0839705	01/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,014,308	20,424	22,928	226,876	0	0	0	0
82627	06-0839705	06/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	0	0	3,258	0	0	0	0	0
82627	06-0839705	12/01/1980	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	487,355	2,729	1,727	48,111	0	0	0	0
82627	06-0839705	01/01/1981	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	80,026	331	310	3,762	0	0	0	0
82627	06-0839705	04/01/1982	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	4,834,486	25,917	23,194	276,270	0	0	0	0
82627	06-0839705	04/05/1983	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	3,267,000	143,076	137,738	14,210	0	0	0	0
82627	06-0839705	01/01/1985	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	3,327,027	11,552	13,213	192,263	0	0	0	0
82627	06-0839705	03/01/1987	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	0	0	0	7,299	0	0	0	0
82627	06-0839705	01/01/1989	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	0	0	0	1,315	0	0	0	0
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	395,257	8,095	7,348	13,408	0	0	0	0
82627	06-0839705	06/01/1990	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	150,000	2,478	2,263	0	0	0	0	0
82627	06-0839705	03/25/1991	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	99,345	2,640	2,406	3,371	0	0	0	0
82627	06-0839705	01/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,230,731	22,713	20,794	49,332	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	AXXX	1,158,450	21,446	19,693	28,194	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	OL	786,374	9,989	9,221	24,631	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	54,000	649	1,302	0	0	0	0	0
82627	06-0839705	02/01/1992	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	23,971,333	451,188	513,509	(315,671)	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	46,767	62,050	67,288	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	59,362,369	79,467	77,478	757,746	0	0	0	0
82627	06-0839705	06/01/1994	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	3,282,600	2,385	2,541	21,647	0	0	0	0
82627	06-0839705	06/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	1,499,376	2,668	2,946	26,856	0	0	0	0
82627	06-0839705	07/01/1995	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	91,974	111,874	68,188	0	0	0	0
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	6,964,861	13,220	12,363	125,303	0	0	0	0
82627	06-0839705	01/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	1,397,400	818	922	0	0	0	0	0

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
82627	06-0839705	07/01/1996	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	28,536,415	1,435,809	1,413,973	884,793	0	0	0	0
82627	06-0839705	09/01/1997	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	149,819	98,279	35,095	0	0	0	0
82627	06-0839705	07/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	VA	0	397,809	428,093	58,801	0	0	0	0
82627	06-0839705	08/01/1998	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	0	0	30,332	53,847	0	0	0	0
82627	06-0839705	05/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	5,537,393	7,991	9,404	60,879	0	0	0	0
82627	06-0839705	06/01/2002	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	66,824,030	58,052	55,330	508,332	0	0	0	0
82627	06-0839705	02/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	6,148,900	150,304	168,956	8,547	0	0	0	0
82627	06-0839705	07/01/2004	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	120,892	2,573	2,325	3,084	0	0	0	0
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	334,868,106	5,389,561	5,120,854	7,671,992	0	0	0	0
82627	06-0839705	01/19/2005	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	477,636,602	1,427,251	1,443,519	1,544,515	0	0	0	0
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,308,485,025	36,983,141	34,411,636	46,470,446	0	0	0	0
82627	06-0839705	01/01/2007	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	1,278,490,583	3,602,796	3,387,106	3,050,836	0	0	0	0
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	5,153,712,399	39,808,293	36,328,897	35,702,289	0	0	0	0
82627	06-0839705	01/01/2009	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	2,696,381,496	7,725,681	9,746,642	6,347,037	0	0	0	0
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	2,584,784,849	13,165,985	11,904,674	10,173,287	0	0	0	0
82627	06-0839705	01/01/2012	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	2,994,450,944	10,908,057	10,393,042	7,374,564	0	0	0	0
82627	06-0839705	12/09/2013	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	5,092,456,513	7,694,781	7,239,595	4,816,688	0	0	0	0
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	702,627,672	2,879,794	2,815,796	1,961,679	0	0	0	0
82627	06-0839705	08/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	XXXL	7,929,987,706	16,340,127	16,833,634	8,864,872	0	0	0	0
70688	36-6071399	04/01/2003	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	0	0	7,737,532	314,993	0	0	0	0
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,124,957,143	17,763,456	16,563,884	19,327,867	0	0	0	0
70688	36-6071399	01/01/2007	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXL	633,352,238	1,782,449	1,674,411	1,595,764	0	0	0	0
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	OL	1,117,825,993	7,945,882	7,303,684	6,912,911	0	0	0	0
70688	36-6071399	01/01/2009	TRANSAMERICA FINANCIAL LIFE INSURANCE CO	NY	YRT/I	XXXL	3,354,694,891	9,228,725	11,281,528	6,166,819	0	0	0	0
86231	39-0989781	02/01/1992	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	45,359,665	1,779,058	1,809,753	2,599,674	0	0	0	0
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	AXXX	45,309	1,580	1,466	2,344	0	0	0	0
86231	39-0989781	03/01/1993	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	262,117	19,804	17,945	37,075	0	0	0	0
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	13,523	13,447	28,053	0	0	0	0
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	53,875,284	68,101	66,596	667,265	0	0	0	0
86231	39-0989781	06/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	XXXL	1,732,900	1,500	1,424	12,522	0	0	0	0
86231	39-0989781	10/01/1994	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	26,489	31,498	1,116,402	0	0	0	0
86231	39-0989781	01/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	359,617,285	535,780	565,546	6,953,175	0	0	0	0
86231	39-0989781	04/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	1,600,699	2,985	3,268	29,609	0	0	0	0
86231	39-0989781	07/01/1995	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	VA	0	9,333	11,461	13,506	0	0	0	0
86231	39-0989781	08/01/1998	TRANSAMERICA LIFE INSURANCE CO	IA	CO/I	XXXL	0	0	19,609	34,005	0	0	0	0
86231	39-0989781	04/01/2003	TRANSAMERICA LIFE INSURANCE CO	IA	YRT/I	OL	0	0	5,448,243	1,649,674	0	0	0	0
80659	82-4533188	12/01/1985	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	531,962	645	584	21,967	0	0	0	0
80659	82-4533188	07/01/1996	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	8,768,164	650,076	654,143	350,334	0	0	0	0
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	462,786	616	552	7,597	0	0	0	0
80659	82-4533188	03/01/1997	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXL	869,400	262	786	0	0	0	0	0
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	498,698,818	14,676,451	13,877,039	6,040,707	0	0	0	0
80659	82-4533188	07/01/2001	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXL	229,571,139	100,249	124,151	949,456	0	0	0	0
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	OL	179,336	2,352	2,476	1,675	0	0	0	0
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	CO/I	XXXL	482,385,452	12,714,100	15,668,551	769,773	0	0	0	0
80659	82-4533188	09/16/2002	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	25,461,367	59,714	55,117	496,651	0	0	0	0
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	19,970,994	78,205	202,952	244,700	0	0	0	0
80659	82-4533188	05/01/2008	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXL	31,800,000	114,597	148,134	153,645	0	0	0	0
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	OL	150,762,834	681,313	676,487	505,648	0	0	0	0
80659	82-4533188	08/01/2014	US BUSINESS OF CANADA LIFE ASSURANCE COMPANY	MI	YRT/I	XXXL	1,279,810,480	3,054,121	3,184,629	1,771,251	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							149,975,932,281	5,797,774,297	5,182,023,834	1,622,228,615	661,516	877,721	16,907,101	231,642,571
1099999. Total General Account - Authorized Non-Affiliates							149,975,932,281	5,797,774,297	5,182,023,834	1,622,228,615	661,516	877,721	16,907,101	231,642,571
1199999. Total General Account Authorized							362,186,357,605	28,464,059,876	27,004,504,486	1,906,645,652	827,413,455	870,753,183	16,907,101	7,034,089,689
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0	0
13092	26-1511401	12/20/2007	METLIFE REINSURANCE OF VERMONT	VT	CO/I	AXXX	0	2,459,755,496	2,435,576,908	7,752,355	497,496,144	525,850,847	0	0

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								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
1999999	General Account - Unauthorized U.S. Non-Affiliates						0	2,459,755,496	2,435,576,908	7,752,355	497,496,144	525,850,847	0	0
00000	AA-319464	10/01/2005	UNION HAMILTON REINSURANCE LTD	BMU	COFII	XXXL	0	0	455,490,732	(455,490,732)	0	0	0	0
2099999	General Account - Unauthorized Non-U.S. Non-Affiliates						0	0	455,490,732	(455,490,732)	0	0	0	0
2199999	Total General Account - Unauthorized Non-Affiliates						0	2,459,755,496	2,891,067,640	(447,738,377)	497,496,144	525,850,847	0	0
2299999	Total General Account Unauthorized						0	2,459,755,496	2,891,067,640	(447,738,377)	497,496,144	525,850,847	0	0
2599999	Total General Account - Certified U.S. Affiliates						0	0	0	0	0	0	0	0
2899999	Total General Account - Certified Non-U.S. Affiliates						0	0	0	0	0	0	0	0
2999999	Total General Account - Certified Affiliates						0	0	0	0	0	0	0	0
3299999	Total General Account - Certified Non-Affiliates						0	0	0	0	0	0	0	0
3399999	Total General Account Certified						0	0	0	0	0	0	0	0
3699999	Total General Account - Reciprocal Jurisdiction U.S. Affiliates						0	0	0	0	0	0	0	0
3999999	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates						0	0	0	0	0	0	0	0
4099999	Total General Account - Reciprocal Jurisdiction Affiliates						0	0	0	0	0	0	0	0
4399999	Total General Account - Reciprocal Jurisdiction Non-Affiliates						0	0	0	0	0	0	0	0
4499999	Total General Account Reciprocal Jurisdiction						0	0	0	0	0	0	0	0
4599999	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						362,186,357,605	30,923,815,372	29,895,572,126	1,458,907,275	1,324,909,599	1,396,604,030	16,907,101	7,034,089,689
4899999	Total Separate Accounts - Authorized U.S. Affiliates						0	0	0	0	0	0	0	0
5199999	Total Separate Accounts - Authorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
5299999	Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0	0
62308	06-0303370	06/01/1997	CONNECTICUT GENERAL LIFE INSURANCE CO	CT	MCO/I	VA	0	0	0	4,255	0	0	2,102,896	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OL	0	0	0	0	0	0	146,819	0
65978	13-5581829	12/31/1999	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	VA	0	0	0	0	0	0	14,052,806	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	OL	0	0	0	2,637,206	0	0	123,117,237	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	FA	0	0	0	0	0	0	622,564,896	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	DA	0	0	0	0	0	0	8,116,274	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/G	FA	0	0	0	0	0	0	58,134,471	0
65978	13-5581829	01/01/2014	METROPOLITAN LIFE INSURANCE COMPANY	NY	MCO/I	VA	0	0	0	19,559,918	0	0	1,894,231,199	0
5399999	Separate Accounts - Authorized U.S. Non-Affiliates						0	0	0	22,201,379	0	0	2,722,466,598	0
5599999	Total Separate Accounts - Authorized Non-Affiliates						0	0	0	22,201,379	0	0	2,722,466,598	0
5699999	Total Separate Accounts Authorized						0	0	0	22,201,379	0	0	2,722,466,598	0
5999999	Total Separate Accounts - Unauthorized U.S. Affiliates						0	0	0	0	0	0	0	0
6299999	Total Separate Accounts - Unauthorized Non-U.S. Affiliates						0	0	0	0	0	0	0	0
6399999	Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0	0
6699999	Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0
6799999	Total Separate Accounts Unauthorized						0	0	0	0	0	0	0	0
7099999	Total Separate Accounts - Certified U.S. Affiliates						0	0	0	0	0	0	0	0
7399999	Total Separate Accounts - Certified Non-U.S. Affiliates						0	0	0	0	0	0	0	0
7499999	Total Separate Accounts - Certified Affiliates						0	0	0	0	0	0	0	0
7799999	Total Separate Accounts - Certified Non-Affiliates						0	0	0	0	0	0	0	0
7899999	Total Separate Accounts Certified						0	0	0	0	0	0	0	0
8199999	Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates						0	0	0	0	0	0	0	0
8499999	Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates						0	0	0	0	0	0	0	0
8599999	Total Separate Accounts - Reciprocal Jurisdiction Affiliates						0	0	0	0	0	0	0	0
8899999	Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates						0	0	0	0	0	0	0	0
8999999	Total Separate Accounts Reciprocal Jurisdiction						0	0	0	0	0	0	0	0
9099999	Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						0	0	0	22,201,379	0	0	2,722,466,598	0
9199999	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						362,186,357,605	30,923,815,372	29,440,081,394	1,936,599,386	1,324,909,599	1,396,604,030	2,739,373,699	7,034,089,689
9299999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						0	0	455,490,732	(455,490,732)	0	0	0	0
9999999	- Totals						362,186,357,605	30,923,815,372	29,895,572,126	1,481,108,654	1,324,909,599	1,396,604,030	2,739,373,699	7,034,089,689

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999. Total General Account - Authorized U.S. Affiliates							0	0	0	0	0	0	0
0699999. Total General Account - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
0799999. Total General Account - Authorized Affiliates							0	0	0	0	0	0	0
70025	91-6027719	07/01/2000	GENWORTH LIFE INSURANCE CO	DE	QA/G	LTC	146,483,819	44,615,234	4,013,503,575	0	0	0	0
72990	22-2882416	07/01/2000	GENWORTH LIFE INSURANCE CO OF NEW YORK	NY	QA/G	LTC	53,203,591	16,980,045	2,115,535,495	0	0	0	0
65676	35-0472300	10/01/1976	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	285	112	1,152,713	0	0	0	0
65676	35-0472300	01/01/1982	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	102,766	25,460	4,841,032	0	0	0	0
65676	35-0472300	11/01/1992	LINCOLN NATIONAL LIFE INSURANCE CO	IN	QA/G	LTDI	432,150	95,918	16,151,219	0	0	0	0
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	QA/G	LTC	520,250	0	74,555,298	0	0	0	0
65978	13-5581829	01/01/1995	METROPOLITAN LIFE INSURANCE COMPANY	NY	QA/G	LTDI	0	0	10,963,558	0	0	0	0
66346	58-0828824	01/01/1992	MUNICH AMERICAN REASSURANCE CO	GA	QA/I	LTC	356	378	19,700	0	0	0	0
71412	47-0246511	06/01/1967	MUTUAL OF OMAHA INSURANCE CO	NE	QA/G	STM	111,637	20,882	170,033	0	0	0	0
67598	04-1768571	12/19/1990	PAUL REVERE LIFE INSURANCE CO	MA	QA/G	LTDI	19,258	2,825	421,865	0	0	0	0
0899999. General Account - Authorized U.S. Non-Affiliates							200,874,112	61,740,854	6,237,314,488	0	0	0	0
1099999. Total General Account - Authorized Non-Affiliates							200,874,112	61,740,854	6,237,314,488	0	0	0	0
1199999. Total General Account Authorized							200,874,112	61,740,854	6,237,314,488	0	0	0	0
1499999. Total General Account - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
1799999. Total General Account - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
1899999. Total General Account - Unauthorized Affiliates							0	0	0	0	0	0	0
2199999. Total General Account - Unauthorized Non-Affiliates							0	0	0	0	0	0	0
2299999. Total General Account Unauthorized							0	0	0	0	0	0	0
2599999. Total General Account - Certified U.S. Affiliates							0	0	0	0	0	0	0
2899999. Total General Account - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
2999999. Total General Account - Certified Affiliates							0	0	0	0	0	0	0
3299999. Total General Account - Certified Non-Affiliates							0	0	0	0	0	0	0
3399999. Total General Account Certified							0	0	0	0	0	0	0
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0
4099999. Total General Account - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0
4499999. Total General Account Reciprocal Jurisdiction							0	0	0	0	0	0	0
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							200,874,112	61,740,854	6,237,314,488	0	0	0	0
4899999. Total Separate Accounts - Authorized U.S. Affiliates							0	0	0	0	0	0	0
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates							0	0	0	0	0	0	0
5299999. Total Separate Accounts - Authorized Affiliates							0	0	0	0	0	0	0
5599999. Total Separate Accounts - Authorized Non-Affiliates							0	0	0	0	0	0	0
5699999. Total Separate Accounts Authorized							0	0	0	0	0	0	0
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates							0	0	0	0	0	0	0
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates							0	0	0	0	0	0	0
6399999. Total Separate Accounts - Unauthorized Affiliates							0	0	0	0	0	0	0
6699999. Total Separate Accounts - Unauthorized Non-Affiliates							0	0	0	0	0	0	0
6799999. Total Separate Accounts Unauthorized							0	0	0	0	0	0	0
7099999. Total Separate Accounts - Certified U.S. Affiliates							0	0	0	0	0	0	0
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates							0	0	0	0	0	0	0
7499999. Total Separate Accounts - Certified Affiliates							0	0	0	0	0	0	0
7799999. Total Separate Accounts - Certified Non-Affiliates							0	0	0	0	0	0	0
7899999. Total Separate Accounts Certified							0	0	0	0	0	0	0
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates							0	0	0	0	0	0	0
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates							0	0	0	0	0	0	0
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates							0	0	0	0	0	0	0
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates							0	0	0	0	0	0	0
8999999. Total Separate Accounts Reciprocal Jurisdiction							0	0	0	0	0	0	0
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
9199999	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						200,874,112	61,740,854	6,237,314,488	0	0	0	0
9299999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)						0	0	0	0	0	0	0
9999999	- Totals						200,874,112	61,740,854	6,237,314,488	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999			Total General Account - Life and Annuity U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0699999			Total General Account - Life and Annuity Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
0799999			Total General Account - Life and Annuity Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
13092	26-1511401	12/20/2007	METLIFE REINSURANCE COMPANY OF VERMONT	2,459,755,496	0	8,885,988	2,468,641,484	2,492,000,000	XXX	1,115,885,343	0	0	2,194,021	2,468,641,484
0899999			General Account - Life and Annuity U.S. Non-Affiliates	2,459,755,496	0	8,885,988	2,468,641,484	2,492,000,000	XXX	1,115,885,343	0	0	2,194,021	2,468,641,484
00000	00-0000000	10/01/2012	DECART REINSURANCE LTD	0	0	0	0	0		0	0	0	11,376,459	0
0999999			General Account - Life and Annuity Non-U.S. Non-Affiliates	0	0	0	0	0	XXX	0	0	0	11,376,459	0
1099999			Total General Account - Life and Annuity Non-Affiliates	2,459,755,496	0	8,885,988	2,468,641,484	2,492,000,000	XXX	1,115,885,343	0	0	13,570,480	2,468,641,484
1199999			Total General Account Life and Annuity	2,459,755,496	0	8,885,988	2,468,641,484	2,492,000,000	XXX	1,115,885,343	0	0	13,570,480	2,468,641,484
1499999			Total General Account - Accident and Health U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1799999			Total General Account - Accident and Health Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
1899999			Total General Account - Accident and Health Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2199999			Total General Account - Accident and Health Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2299999			Total General Account Accident and Health	0	0	0	0	0	XXX	0	0	0	0	0
2399999			Total General Account	2,459,755,496	0	8,885,988	2,468,641,484	2,492,000,000	XXX	1,115,885,343	0	0	13,570,480	2,468,641,484
2699999			Total Separate Accounts - U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
2999999			Total Separate Accounts - Non-U.S. Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3099999			Total Separate Accounts - Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3399999			Total Separate Accounts - Non-Affiliates	0	0	0	0	0	XXX	0	0	0	0	0
3499999			Total Separate Accounts	0	0	0	0	0	XXX	0	0	0	0	0
3599999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)	2,459,755,496	0	8,885,988	2,468,641,484	2,492,000,000	XXX	1,115,885,343	0	0	2,194,021	2,468,641,484
3699999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)	0	0	0	0	0	XXX	0	0	0	11,376,459	0
9999999			Totals	2,459,755,496	0	8,885,988	2,468,641,484	2,492,000,000	XXX	1,115,885,343	0	0	13,570,480	2,468,641,484

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	026014630	MORGAN STANLEY	2,492,000,000

Schedule S - Part 5

**NONE**

Schedule S - Part 5 - Bank Footnote

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	1,681,983	2,916,870	2,169,134	2,097,688	2,286,965
2. Commissions and reinsurance expense allowances .....	437,426	199,272	188,870	190,169	669,146
3. Contract claims .....	1,780,529	2,027,127	1,707,020	1,572,355	1,495,488
4. Surrender benefits and withdrawals for life contracts .....	383,102	321,466	388,321	398,521	387,760
5. Dividends to policyholders and refunds to members .....	44,333	48,619	43,840	41,819	26,766
6. Reserve adjustments on reinsurance ceded .....	(265,511)	(201,642)	(291,556)	(305,341)	(308,271)
7. Increase in aggregate reserve for life and accident and health contracts .....	960,316	1,981,049	1,478,245	1,753,503	2,566,189
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	498,208	539,043	532,730	605,348	668,441
9. Aggregate reserves for life and accident and health contracts .....	37,099,067	36,138,751	34,157,702	32,564,457	30,775,954
10. Liability for deposit-type contracts .....	273,804	289,923	313,902	346,385	400,562
11. Contract claims unpaid .....	584,934	588,222	466,377	449,660	438,218
12. Amounts recoverable on reinsurance .....	323,278	374,559	342,897	184,465	280,554
13. Experience rating refunds due or unpaid .....	49,609	36,227	15,670	21,130	(6,427)
14. Policyholders' dividends and refunds to members (not included in Line 10) .....	61,298	63,681	60,391	51,808	35,284
15. Commissions and reinsurance expense allowances due .....	26,307	28,156	30,440	32,007	43,342
16. Unauthorized reinsurance offset .....	0	0	0	0	0
17. Offset for reinsurance with Certified Reinsurers .....	0	0	0	0	0
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....	0	178,890	178,129	165,567	167,611
19. Letters of credit (L) .....	2,492,000	2,483,000	2,460,000	2,420,000	2,354,000
20. Trust agreements (T) .....	1,115,885	1,415,733	1,305,421	1,159,580	777,967
21. Other (O) .....	0	0	0	0	0
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....	0	0	0	0	0
23. Funds deposited by and withheld from (F) .....	0	0	0	0	0
24. Letters of credit (L) .....	0	0	0	0	0
25. Trust agreements (T) .....	0	0	0	0	0
26. Other (O) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	74,955,537,971	32,690	74,955,570,661
2. Reinsurance (Line 16) .....	865,843,429	(865,616,636)	226,793
3. Premiums and considerations (Line 15) .....	109,378,378	189,924,995	299,303,373
4. Net credit for ceded reinsurance .....	XXX	30,539,158,307	30,539,158,307
5. All other admitted assets (balance) .....	1,112,525,219	0	1,112,525,219
6. Total assets excluding Separate Accounts (Line 26) .....	77,043,284,997	29,863,499,356	106,906,784,353
7. Separate Account assets (Line 27) .....	123,918,969,339	0	123,918,969,339
8. Total assets (Line 28) .....	200,962,254,336	29,863,499,356	230,825,753,692
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	42,752,597,673	36,949,067,137	79,701,664,810
10. Liability for deposit-type contracts (Line 3) .....	7,991,059,839	273,803,576	8,264,863,415
11. Claim reserves (Line 4) .....	269,210,965	584,933,944	854,144,909
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	(7,596,804)	61,298,061	53,701,257
13. Premium & annuity considerations received in advance (Line 8) .....	1,617,751	12,741,954	14,359,705
14. Other contract liabilities (Line 9) .....	1,641,129,043	(985,989,315)	655,139,728
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	0	0	0
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....	0	0	0
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....	0	0	0
19. All other liabilities (balance) .....	17,017,955,413	(7,032,356,001)	9,985,599,412
20. Total liabilities excluding Separate Accounts (Line 26) .....	69,665,973,880	29,863,499,356	99,529,473,236
21. Separate Account liabilities (Line 27) .....	123,533,617,266	0	123,533,617,266
22. Total liabilities (Line 28) .....	193,199,591,146	29,863,499,356	223,063,090,502
23. Capital & surplus (Line 38) .....	7,762,663,190	XXX	7,762,663,190
24. Total liabilities, capital & surplus (Line 39) .....	200,962,254,336	29,863,499,356	230,825,753,692
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	36,949,067,137		
26. Claim reserves .....	584,933,944		
27. Policyholder dividends/reserves .....	61,298,061		
28. Premium & annuity considerations received in advance .....	12,741,954		
29. Liability for deposit-type contracts .....	273,803,576		
30. Other contract liabilities .....	(985,989,315)		
31. Reinsurance ceded assets .....	865,616,636		
32. Other ceded reinsurance recoverables .....	(32,690)		
33. Total ceded reinsurance recoverables .....	37,761,439,303		
34. Premiums and considerations .....	189,924,995		
35. Reinsurance in unauthorized companies .....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers .....	0		
37. Reinsurance with Certified Reinsurers .....	0		
38. Funds held under reinsurance treaties with Certified Reinsurers .....	0		
39. Other ceded reinsurance payables/offsets .....	7,032,356,001		
40. Total ceded reinsurance payable/offsets .....	7,222,280,996		
41. Total net credit for ceded reinsurance .....	30,539,158,307		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1. Alabama	AL	L	25,238,579	67,517,789	570,423	0	93,326,791	0
2. Alaska	AK	L	3,475,874	1,378,323	40,138	0	4,894,335	0
3. Arizona	AZ	L	27,404,874	139,753,575	2,154,044	0	169,312,493	404,822
4. Arkansas	AR	L	9,359,201	59,757,734	266,650	0	69,383,585	0
5. California	CA	L	202,415,093	771,846,197	9,543,842	25,713	983,830,845	40,950
6. Colorado	CO	L	27,205,505	110,652,083	1,410,773	2,269,665	141,538,026	0
7. Connecticut	CT	L	59,958,954	164,586,746	15,983,250	79,842	240,608,792	0
8. Delaware	DE	L	19,162,875	38,526,172	550,530	3,525	58,243,102	0
9. District of Columbia	DC	L	5,867,056	14,970,791	465,441	0	21,303,288	0
10. Florida	FL	L	158,413,086	696,648,765	20,624,751	0	875,686,602	0
11. Georgia	GA	L	49,367,000	167,269,519	1,734,338	0	218,370,857	0
12. Hawaii	HI	L	6,834,625	27,041,928	1,088,994	0	34,965,547	0
13. Idaho	ID	L	3,813,581	23,860,355	123,631	0	27,797,567	0
14. Illinois	IL	L	93,844,654	202,241,320	3,316,614	1,050,169	300,452,757	0
15. Indiana	IN	L	24,301,275	136,458,768	1,815,934	0	162,575,977	0
16. Iowa	IA	L	14,555,603	88,025,874	1,119,693	0	103,701,170	0
17. Kansas	KS	L	11,682,090	64,456,088	674,830	0	76,813,008	0
18. Kentucky	KY	L	13,437,145	99,532,088	538,097	18,218	113,525,548	0
19. Louisiana	LA	L	25,419,981	86,786,793	488,596	56,938	112,752,308	0
20. Maine	ME	L	7,777,882	12,632,310	1,116,777	0	21,526,969	0
21. Maryland	MD	L	40,795,575	200,786,855	6,078,942	397,380	248,058,752	0
22. Massachusetts	MA	L	80,692,804	191,156,741	7,580,897	0	279,430,442	0
23. Michigan	MI	L	59,064,885	312,257,855	1,446,091	785,410	373,554,241	0
24. Minnesota	MN	L	108,304,350	200,309,487	3,422,751	0	312,036,588	0
25. Mississippi	MS	L	12,304,185	26,163,503	168,440	0	38,636,128	0
26. Missouri	MO	L	29,117,341	93,006,704	1,373,388	2,173,714	125,671,147	0
27. Montana	MT	L	2,579,948	14,426,238	171,961	0	17,178,147	0
28. Nebraska	NE	L	7,155,337	34,045,561	513,596	0	41,714,494	0
29. Nevada	NV	L	10,542,557	37,127,750	551,125	0	48,221,432	0
30. New Hampshire	NH	L	10,707,070	28,632,076	961,746	0	40,300,892	0
31. New Jersey	NJ	L	158,073,633	428,141,304	13,881,515	1,686,275	601,782,727	0
32. New Mexico	NM	L	5,537,877	39,169,127	350,912	0	45,057,916	0
33. New York	NY	N	77,291,704	66,078,664	32,235,546	1,781,194	177,387,108	0
34. North Carolina	NC	L	55,063,864	216,834,978	5,501,087	0	277,399,929	0
35. North Dakota	ND	L	2,476,437	97,181,599	49,817	0	99,707,853	0
36. Ohio	OH	L	48,999,817	283,665,384	3,010,262	0	335,675,463	0
37. Oklahoma	OK	L	11,983,591	58,736,917	275,912	898,888	71,895,308	0
38. Oregon	OR	L	11,312,950	23,201,363	683,780	0	35,198,093	0
39. Pennsylvania	PA	L	119,865,621	472,717,737	5,586,455	568,082	598,737,895	0
40. Rhode Island	RI	L	13,048,189	35,422,833	1,071,557	0	49,542,579	0
41. South Carolina	SC	L	26,769,236	150,621,840	2,778,679	0	180,169,755	0
42. South Dakota	SD	L	10,018,465	40,232,115	247,880	0	50,498,460	0
43. Tennessee	TN	L	34,292,763	197,418,997	1,185,929	0	232,897,689	0
44. Texas	TX	L	135,177,475	526,390,760	3,113,589	30,128	664,711,952	0
45. Utah	UT	L	13,710,576	84,235,104	228,721	1,872,687	100,047,088	0
46. Vermont	VT	L	5,148,240	19,633,065	730,727	0	25,512,032	0
47. Virginia	VA	L	47,049,936	198,295,804	3,592,888	0	248,938,628	0
48. Washington	WA	L	32,066,210	123,471,966	1,498,752	0	157,036,928	0
49. West Virginia	WV	L	5,154,692	41,709,218	166,333	0	47,030,243	0
50. Wisconsin	WI	L	26,924,594	166,540,313	723,281	1,318,423	195,506,611	0
51. Wyoming	WY	L	1,677,631	8,340,694	81,029	0	10,099,354	0
52. American Samoa	AS	N	9,325	0	0	0	9,325	0
53. Guam	GU	L	28,789	80	3,094	0	31,963	0
54. Puerto Rico	PR	L	8,872,927	1,216,158	139,506	0	10,228,591	0
55. U.S. Virgin Islands	VI	L	241,915	3,205	13,710	0	258,830	0
56. Northern Mariana Islands	MP	N	313	0	0	0	313	0
57. Canada	CAN	N	276,793	1,803	0	0	278,596	0
58. Aggregate Other Alien	OT	XXX	4,330,436	31,006	344	0	4,361,786	0
59. Subtotal	XXX		2,006,202,984	7,391,148,022	163,047,588	15,016,251	9,575,414,845	445,772
90. Reporting entity contributions for employee benefits plans	XXX		0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		49,690,035	0	0	0	49,690,035	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		3,555,215	0	44,573,216	0	48,128,431	0
94. Aggregate or other amounts not allocable by State	XXX		0	162,797,136	0	0	162,797,136	0
95. Totals (Direct Business)	XXX		2,059,448,234	7,553,945,158	207,620,804	15,016,251	9,836,030,447	445,772
96. Plus reinsurance assumed	XXX		57,805,625	870,579,375	6,001	0	928,391,001	0
97. Totals (All Business)	XXX		2,117,253,859	8,424,524,533	207,626,805	15,016,251	10,764,421,448	445,772
98. Less reinsurance ceded	XXX		1,486,617,301	33,666,103	202,715,439	0	1,722,998,843	0
99. Totals (All Business) less Reinsurance Ceded	XXX		630,636,558	8,390,858,430	(c) 4,911,366	15,016,251	9,041,422,605	445,772
<b>DETAILS OF WRITE-INS</b>								
58001. Bahamas	XXX		3,738,760	0	344	0	3,739,104	0
58002. Other	XXX		566,625	31,006	0	0	597,631	0
58003. Mexico	XXX		25,051	0	0	0	25,051	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		4,330,436	31,006	344	0	4,361,786	0
9401. Internal policy exchanges	XXX		0	162,797,136	0	0	162,797,136	0
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	162,797,136	0	0	162,797,136	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 53 R - Registered - Non-domiciled RRGs ..... 0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ..... 0 Q - Qualified - Qualified or accredited reinsurer ..... 0  
N - None of the above - Not allowed to write business in the state ..... 4

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums for Individual Life and Health Policies are distributed according to the address to which the premium notices are sent (if applicable). Considerations for Individual Fixed and Variable Benefit Annuities are distributed according to the state in which the annuitant or owner resides or the address designated as the one to which business communications should be sent (if applicable). For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

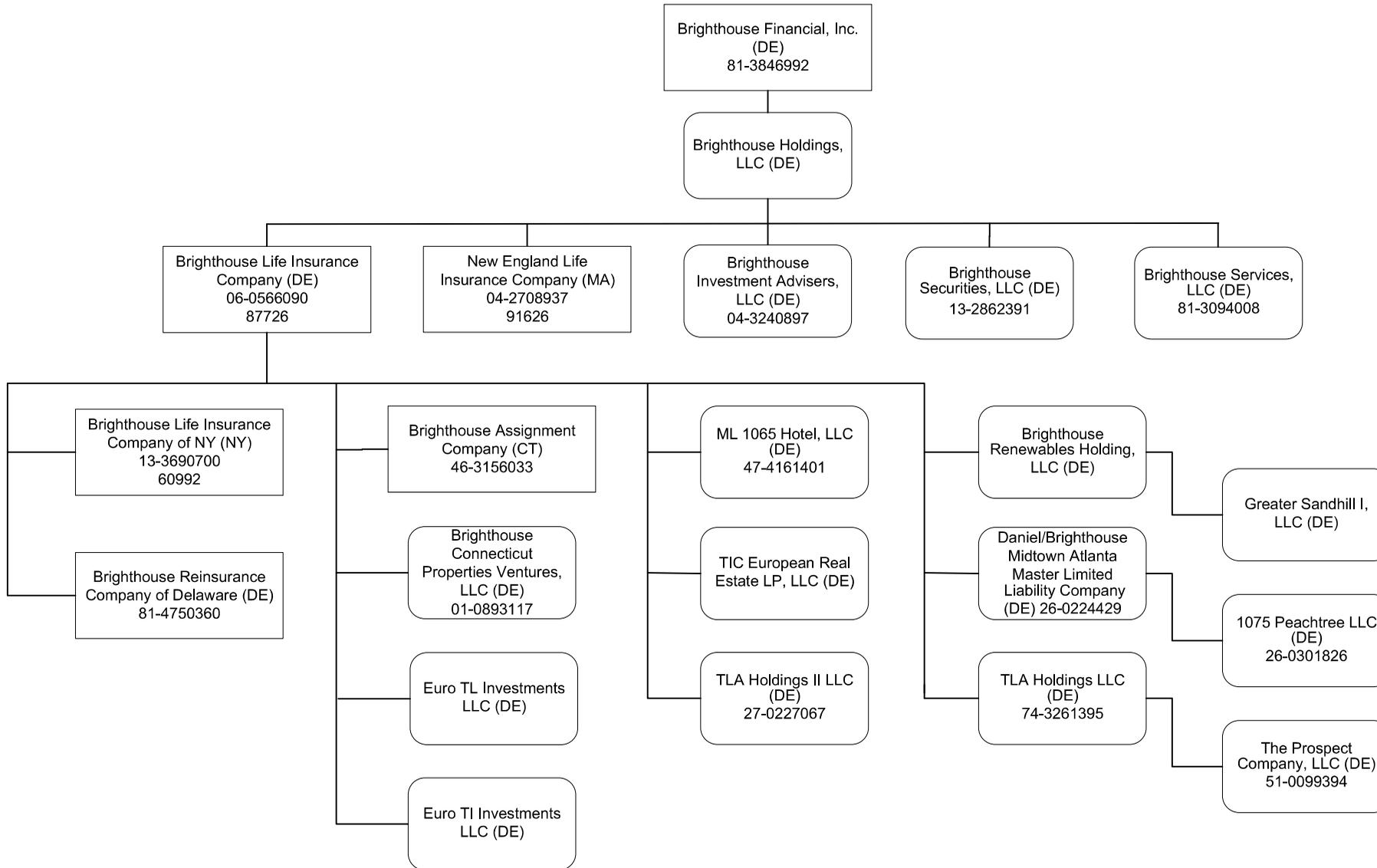
Allocated by States and Territories

States, Etc.	Direct Business Only						
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals	
1. Alabama	AL	25,238,579	67,517,789	12,137	558,286	0	93,326,791
2. Alaska	AK	3,475,874	1,378,323	3,403	36,735	0	4,894,335
3. Arizona	AZ	27,404,874	139,753,575	33,116	2,120,928	404,822	169,717,315
4. Arkansas	AR	9,359,201	59,757,734	11,056	255,594	0	69,383,585
5. California	CA	202,415,093	771,846,197	200,890	9,342,952	40,950	983,846,082
6. Colorado	CO	27,205,505	110,652,083	7,924	1,402,849	0	139,268,361
7. Connecticut	CT	59,958,954	164,586,746	117,860	15,865,390	0	240,528,950
8. Delaware	DE	19,162,875	38,526,172	13,347	537,183	0	58,239,577
9. District of Columbia	DC	5,867,056	14,970,791	5,207	460,234	0	21,303,288
10. Florida	FL	158,413,086	696,648,765	184,627	20,440,124	0	875,686,602
11. Georgia	GA	49,367,000	167,269,519	25,709	1,708,629	0	218,370,857
12. Hawaii	HI	6,834,625	27,041,928	4,443	1,084,551	0	34,965,547
13. Idaho	ID	3,813,581	23,860,355	3,121	120,510	0	27,797,567
14. Illinois	IL	93,844,654	202,241,320	43,387	3,273,227	0	299,402,588
15. Indiana	IN	24,301,275	136,458,768	17,432	1,798,502	0	162,575,977
16. Iowa	IA	14,555,603	88,025,874	8,225	1,111,468	0	103,701,170
17. Kansas	KS	11,682,090	64,456,088	20,379	654,451	0	76,813,008
18. Kentucky	KY	13,437,145	99,532,088	22,511	515,586	0	113,507,330
19. Louisiana	LA	25,419,981	86,786,793	30,500	458,096	0	112,695,370
20. Maine	ME	7,777,882	12,632,310	13,686	1,103,091	0	21,526,969
21. Maryland	MD	40,795,575	200,786,855	27,966	6,050,976	0	247,661,372
22. Massachusetts	MA	80,692,804	191,156,741	100,423	7,480,470	0	279,430,438
23. Michigan	MI	59,064,885	312,257,855	37,421	1,408,670	0	372,768,831
24. Minnesota	MN	108,304,350	200,309,487	16,485	3,406,266	0	312,036,588
25. Mississippi	MS	12,304,185	26,163,503	7,857	160,583	0	38,636,128
26. Missouri	MO	29,117,341	93,006,704	21,569	1,351,819	0	123,497,433
27. Montana	MT	2,579,948	14,426,238	1,399	170,562	0	17,178,147
28. Nebraska	NE	7,155,337	34,045,561	3,923	509,673	0	41,714,494
29. Nevada	NV	10,542,557	37,127,750	502	550,623	0	48,221,432
30. New Hampshire	NH	10,707,070	28,632,076	9,197	952,549	0	40,300,892
31. New Jersey	NJ	158,073,633	428,141,304	94,084	13,787,431	0	600,096,452
32. New Mexico	NM	5,537,877	39,169,127	2,258	348,654	0	45,057,916
33. New York	NY	77,291,704	66,078,664	277,621	31,957,925	0	175,605,914
34. North Carolina	NC	55,063,864	216,834,978	42,728	5,458,359	0	277,399,929
35. North Dakota	ND	2,476,437	97,181,599	721	49,096	0	99,707,853
36. Ohio	OH	48,999,817	283,665,384	25,324	2,984,938	0	335,675,463
37. Oklahoma	OK	11,983,591	58,736,917	12,634	263,278	0	70,996,420
38. Oregon	OR	11,312,950	23,201,363	9,017	674,763	0	35,198,093
39. Pennsylvania	PA	119,865,621	472,717,737	81,960	5,504,495	0	598,169,813
40. Rhode Island	RI	13,048,189	35,422,833	20,853	1,050,704	0	49,542,579
41. South Carolina	SC	26,769,236	150,621,840	45,677	2,733,002	0	180,169,755
42. South Dakota	SD	10,018,465	40,232,115	4,130	243,750	0	50,498,460
43. Tennessee	TN	34,292,763	197,418,997	19,912	1,166,018	0	232,897,690
44. Texas	TX	135,177,475	526,390,760	42,882	3,070,707	0	664,681,824
45. Utah	UT	13,710,576	84,235,104	16,812	211,910	0	98,174,402
46. Vermont	VT	5,148,240	19,633,065	19,254	711,473	0	25,512,032
47. Virginia	VA	47,049,936	198,295,804	41,135	3,551,753	0	248,938,628
48. Washington	WA	32,066,210	123,471,966	8,061	1,490,691	0	157,036,928
49. West Virginia	WV	5,154,692	41,709,218	12,474	153,859	0	47,030,243
50. Wisconsin	WI	26,924,594	166,540,313	27,320	695,961	0	194,188,188
51. Wyoming	WY	1,677,631	8,340,694	131	80,898	0	10,099,354
52. American Samoa	AS	9,325	0	0	0	0	9,325
53. Guam	GU	28,789	80	3,094	0	0	31,963
54. Puerto Rico	PR	8,872,927	1,216,158	74,768	64,738	0	10,228,591
55. U.S. Virgin Islands	VI	241,915	3,205	6,843	6,867	0	258,830
56. Northern Mariana Islands	MP	313	0	0	0	0	313
57. Canada	CAN	276,793	1,803	0	0	0	278,596
58. Aggregate Other Alien	OT	4,330,436	31,006	0	344	0	4,361,786
59. Total		2,006,202,984	7,391,148,022	1,895,395	161,152,193	445,772	9,560,844,366

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



LEGEND:  
 Square edges: Corporation  
 Round edges: Limited Liability Company

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
4932	Brighthouse Holding Group	.87726	06-0566090	1546103	0	0	Brighthouse Life Insurance Company	DE	RE	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	13-2862391	0	0	0	Brighthouse Securities, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.91626	04-2708937	0	0	0	New England Life Insurance Company	MA	IA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	04-3240897	4288440	0	0	Brighthouse Investment Advisers, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	81-3094008	0	0	0	Brighthouse Services, LLC	DE	NIA	Brighthouse Holdings, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	47-4161401	0	0	0	ML 1065 Hotel, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Brighthouse Renewables Holding, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Greater Sandhill I, LLC	DE	DS	Brighthouse Renewables Holding, LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	01-0893117	0	0	0	Brighthouse Connecticut Properties Ventures, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Euro TI Investments LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	46-3156033	0	0	0	Brighthouse Assignment Company	CT	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	YES	0
4932	Brighthouse Holding Group	.00000	26-0224429	0	0	0	Daniel/Brighthouse Midtown Atlanta Master Limited Liability Company	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	26-0301826	0	0	0	1075 Peachtree LLC	DE	DS	Daniel/Brighthouse Midtown Limited Liability Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	27-0227067	0	0	0	TLA Holdings II LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	TIC European Real Estate LP, LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	74-3261395	0	0	0	TLA Holdings LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	51-0093394	0	0	0	The Prospect Company, LLC	DE	DS	TLA Holdings LLC	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.16073	81-4750360	0	0	0	Brighthouse Reinsurance Company of Delaware (DE)	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Euro TL Investments LLC	DE	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.60992	13-3690700	3302479	0	0	Brighthouse Life Insurance Company of NY	NY	DS	Brighthouse Life Insurance Company	Ownership	100.000	Brighthouse Financial, Inc.	NO	0
4932	Brighthouse Holding Group	.00000	81-3846992	0	0001685040	NASDAQ	Brighthouse Financial, Inc.	DE	UIP	Board of Directors	Board of Directors	0.000	Board of Directors	YES	0
4932	Brighthouse Holding Group	.00000	0	0	0	0	Brighthouse Holdings, LLC	DE	UDP	Brighthouse Financial, Inc.	Ownership	100.000	Brighthouse Financial, Inc.	NO	0

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	81-3846992	Brighthouse Financial, Inc.	0	0	0	0	(116,862,831)	0		0	(116,862,831)	0
		Brighthouse Holdings, LLC	594,000,000	0	0	0	1,080,643,498	0		0	1,674,643,498	0
	04-3240897	Brighthouse Investment Advisers, LLC	0	0	0	0	0	0		(254,462,432)	(254,462,432)	0
87726	06-0566090	Brighthouse Life Insurance Company	50,000,000	21,228,216	(464,491,176)	0	(1,298,687,946)	(970,100,716)		222,413,384	(2,439,638,238)	22,172,719,712
60992	13-3690700	Brighthouse Life Insurance Company NY	0	0	0	0	(120,434,731)	(103,665,932)		12,817,836	(211,282,827)	653,308,587
16073	81-4750360	Brighthouse Reinsurance Company of Delaware	(600,000,000)	0	482,062,176	0	1,156,594,764	1,098,084,120		0	2,136,741,060	(22,877,165,885)
		Brighthouse Renewable Holding, LLC	0	(6,055,633)	0	0	0	0		0	(6,055,633)	0
	13-2862391	Brighthouse Securities, LLC	0	0	0	0	795,526	0		0	795,526	0
	81-3094008	Brighthouse Services, LLC	0	0	0	0	(656,539,422)	0		0	(656,539,422)	0
		Euro TI Investments LLC	0	(308)	0	0	0	0		0	(308)	0
		Euro TL Investments LLC	0	(72,275)	0	0	0	0		0	(72,275)	0
91626	04-2708937	New England Life Insurance Company	(44,000,000)	0	(17,571,000)	0	(45,508,858)	(24,317,472)		19,231,212	(112,166,118)	383,451,391
	74-3261395	TLA Holdings LLC	0	(15,100,000)	0	0	0	0		0	(15,100,000)	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	332,313,805



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1? .....	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... YES
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) ..... NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? ..... YES
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO

**APRIL FILING**

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? ..... YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... YES
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) ... NO
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... SEE EXPLANATION
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? ..... NO
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? ..... YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? ..... YES
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES

**AUGUST FILING**

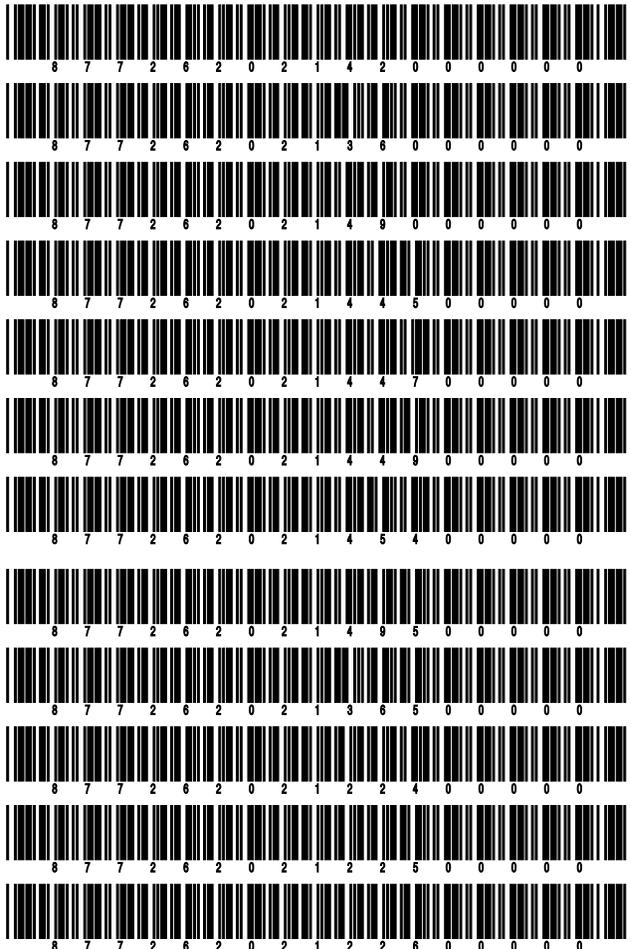
- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... YES

Explanations:

- 10.
- 11.
- 12.
- 18.
- 20.
- 22.
- 27.
- 28.
- 30.
- 31.
- 32.
- 33.
- 35.
- 38.
- 40. No-Not Required per HHS Reg. 158.130 (a) (3)
- 41. No-Not Required per HHS Reg. 158.130 (a) (3)
- 42.

Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 12. Trusteed Surplus Statement [Document Identifier 490]
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

35. Health Care Receivables Supplement [Document Identifier 470]



38. Credit Insurance Experience Exhibit [Document Identifier 230]



42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Contract surrender charges .....	35,172,982	40,781,791
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	35,172,982	40,781,791

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Realized gain/(loss) on funds withheld on derivatives .....	194,616,662	340,801,537
2705. Ceded rider benefits .....	11,898,268	16,919,610
2706. Derivative loss on deferred premiums .....	(9,664,379)	0
2707. Rider benefit payments .....	3,620,302	1,175,717
2797. Summary of remaining write-ins for Line 27 from overflow page	200,470,853	358,896,864

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Prior period adjustment—tax provision .....	0	(41,209,346)
5305. Unassigned funds FX reclass .....	0	11,629,564
5397. Summary of remaining write-ins for Line 53 from overflow page	0	(29,579,782)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Miscellaneous .....	38,752,308	30,767,827	(728)	7,949,602	35,764	(157)	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	38,752,308	30,767,827	(728)	7,949,602	35,764	(157)	0	0	0

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Ceded rider benefits .....	11,898,268	0	0	11,898,268	0	0	0	0	0
2705. Rider benefit payments .....	3,620,302	348,249	0	2,598,799	673,254	0	0	0	0
2706. Reinsurance recapture fee .....	276,601,091	276,601,091	0	0	0	0	0	0	0
2707. Derivative Loss on Deferred Premium .....	(9,664,379)	45,414	0	(9,709,793)	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	282,455,282	276,994,754	0	4,787,274	673,254	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
08.304. Miscellaneous .....	30,767,827	(196,425)	43,995	(8,123)	0	0	30,930,144	0	(1,764)	0	0	0
08.305. Reinsurance recapture fee income .....	0	0	0	0	0	0	0	0	0	0	0	0
08.306. Income from cross selling agreements .....	0	0	0	0	0	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	30,767,827	(196,425)	43,995	(8,123)	0	0	30,930,144	0	(1,764)	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
2704. Ceded rider benefits .....	0	0	0	0	0	0	0	0	0	0	0	0
2705. Rider benefit payments .....	348,249	0	2,224	0	0	0	0	0	346,025	0	0	0
2706. Other deductions .....	0	0	0	0	0	0	0	0	0	0	0	0
2707. Reinsurance recapture fee .....	276,601,091	0	0	276,601,091	0	0	0	0	0	0	0	0
2708. Derivative Loss on Deferred Premium .....	45,414	0	0	0	0	0	45,414	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	276,994,754	0	2,224	276,601,091	0	0	45,414	0	346,025	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
08.304. Miscellaneous .....	(728)	0	0	0	(728)	0	0	0	0
08.305. Reinsurance recapture fee income .....	0	0	0	0	0	0	0	0	0
08.306. Income from cross selling agreements .....	0	0	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(728)	0	0	0	(728)	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

2705. Rider benefit payments	0	0	0	0	0	0	0	0	0
2706. Other deductions	0	0	0	0	0	0	0	0	0
2707. Reinsurance recapture fee	0	0	0	0	0	0	0	0	0
2708. Derivative Loss on Deferred Premium	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
08.304. Miscellaneous	7,949,601	3,428,793	3,737,438	(2,208,222)	0	3,173,830	(182,238)
08.305. Reinsurance recapture fee income	0	0	0	0	0	0	0
08.306. Income from cross selling agreements	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	7,949,601	3,428,793	3,737,438	(2,208,222)	0	3,173,830	(182,238)

Additional Write-ins for Analysis of Operations - Individual Annuities Line 27

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
2704. Ceded rider benefits	11,898,268	0	0	11,898,268	0	0	0
2705. Rider benefit payments	2,598,799	69,997	0	2,529,196	0	(394)	0
2706. Other deductions	0	0	0	0	0	0	0
2707. Reinsurance recapture fee	0	0	0	0	0	0	0
2708. Derivative Loss on Deferred Premium	(9,709,793)	0	0	(9,709,793)	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	4,787,274	69,997	0	4,717,671	0	(394)	0

Additional Write-ins for Analysis of Operations - Group Annuities Line 8.3

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
08.304. Miscellaneous	35,764	(2,099)	0	38,365	0	(852)	350
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	35,764	(2,099)	0	38,365	0	(852)	350

Additional Write-ins for Analysis of Operations - Group Annuities Line 27

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
2704. Ceded rider benefits	0	0	0	0	0	0	0
2705. Rider benefit payments	673,254	675,732	0	(2,478)	0	0	0
2706. Reinsurance recapture fee	0	0	0	0	0	0	0
2707. Derivative Loss on Deferred Premium	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	673,254	675,732	0	(2,478)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Analysis of Operations - Accident and Health Line 8.3

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
08.304. Miscellaneous .....	(157)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(157)	.0	.0
08.305. Reinsurance recapture fee income .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.306. Income from cross selling agreements .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(157)	0	0	0	0	0	0	0	0	0	(157)	0	0

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
2704. Ceded rider benefits .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2705. Rider benefit payments .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2706. Other deductions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2707. Reinsurance recapture fee .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2708. Derivative Loss on Deferred Premium .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	6,807,653,305	9.082	6,807,653,306	0	6,807,653,306	9.082
1.02 All other governments	1,165,906,750	1.555	1,165,906,750	0	1,165,906,750	1.555
1.03 U.S. states, territories and possessions, etc. guaranteed	105,091,329	0.140	105,091,329	0	105,091,329	0.140
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	195,110,838	0.260	195,110,838	0	195,110,838	0.260
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	7,209,781,188	9.618	7,209,781,188	0	7,209,781,188	9.619
1.06 Industrial and miscellaneous	34,048,881,049	45.422	34,048,881,044	0	34,048,881,044	45.425
1.07 Hybrid securities	231,225,399	0.308	231,225,403	0	231,225,403	0.308
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	1,045,146,568	1.394	1,045,146,569	0	1,045,146,569	1.394
1.11 Total long-term bonds	50,808,796,426	67.780	50,808,796,427	0	50,808,796,427	67.785
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	62,222,020	0.083	62,222,020	0	62,222,020	0.083
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	62,222,020	0.083	62,222,020	0	62,222,020	0.083
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	6,053,664	0.008	6,053,664	0	6,053,664	0.008
3.02 Industrial and miscellaneous Other (Unaffiliated)	72,635,166	0.097	72,635,166	0	72,635,166	0.097
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	360,116,680	0.480	356,750,066	0	356,750,066	0.476
3.05 Mutual funds	13,831,335	0.018	13,831,335	0	13,831,335	0.018
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	452,636,845	0.604	449,270,231	0	449,270,231	0.599
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	2,311,248,442	3.083	2,311,248,442	0	2,311,248,442	3.083
4.02 Residential mortgages	2,194,753,741	2.928	2,194,753,741	0	2,194,753,741	2.928
4.03 Commercial mortgages	7,712,799,612	10.289	7,712,799,612	0	7,712,799,612	10.290
4.04 Mezzanine real estate loans	94,333,582	0.126	94,333,582	0	94,333,582	0.126
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	12,313,135,377	16.426	12,313,135,377	0	12,313,135,377	16.427
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	1,201,832	0.002	1,201,832	0	1,201,832	0.002
5.04 Total real estate	1,201,832	0.002	1,201,832	0	1,201,832	0.002
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,915,176,305	2.555	1,915,176,305	0	1,915,176,305	2.555
6.02 Cash equivalents (Schedule E, Part 2)	601,868,794	0.803	601,868,794	0	601,868,794	0.803
6.03 Short-term investments (Schedule DA)	623,946,338	0.832	623,946,340	0	623,946,340	0.832
6.04 Total cash, cash equivalents and short-term investments	3,140,991,437	4.190	3,140,991,439	0	3,140,991,439	4.190
7. Contract loans	868,718,460	1.159	868,718,460	0	868,718,460	1.159
8. Derivatives (Schedule DB)	2,685,260,557	3.582	2,685,260,557	0	2,685,260,557	3.582
9. Other invested assets (Schedule BA)	4,459,630,929	5.949	4,457,717,457	0	4,457,717,457	5.947
10. Receivables for securities	158,642,034	0.212	158,642,034	0	158,642,034	0.212
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	9,582,138	0.013	9,582,138	0	9,582,138	0.013
13. Total invested assets	74,960,818,055	100.000	74,955,537,972	0	74,955,537,972	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	1,612,758
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6) .....	565,829
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	0
		565,829
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13 .....	0
	3.2 Totals, Part 3, Column 11 .....	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	179,433
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	1,156,188
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15 .....	0
	6.2 Totals, Part 3, Column 13 .....	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12 .....	0
	7.2 Totals, Part 3, Column 10 .....	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11 .....	0
	8.2 Totals, Part 3, Column 9 .....	0
		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	1,201,832
10.	Deduct total nonadmitted amounts .....	0
11.	Statement value at end of current period (Line 9 minus Line 10) .....	1,201,832

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	10,814,105,267
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7) .....	4,020,877,377
	2.2 Additional investment made after acquisition (Part 2, Column 8) .....	19,434,084
		4,040,311,461
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12 .....	5,172,075
	3.2 Totals, Part 3, Column 11 .....	139,193
		5,311,268
4.	Accrual of discount .....	15,691,675
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9 .....	0
	5.2 Totals, Part 3, Column 8 .....	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	(1,241,987)
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	2,513,590,063
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	17,461,432
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13 .....	(6,827,612)
	9.2 Totals, Part 3, Column 13 .....	0
		(6,827,612)
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11 .....	23,163,200
	10.2 Totals, Part 3, Column 10 .....	0
		23,163,200
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	12,313,135,377
12.	Total valuation allowance .....	0
13.	Subtotal (Line 11 plus 12) .....	12,313,135,377
14.	Deduct total nonadmitted amounts .....	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	12,313,135,377

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	3,052,769,038
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....	218,286,299
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	636,542,164
		854,828,463
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16 .....	0
3.2	Totals, Part 3, Column 12 .....	0
		0
4.	Accrual of discount .....	11,508
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13 .....	849,236,045
5.2	Totals, Part 3, Column 9 .....	(1,145,789)
		848,090,256
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	(354,136)
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	252,064,348
8.	Deduct amortization of premium and depreciation .....	521,061
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17 .....	(18,397,576)
9.2	Totals, Part 3, Column 14 .....	(36,119)
		(18,433,695)
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15 .....	24,695,095
10.2	Totals, Part 3, Column 11 .....	0
		24,695,095
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	4,459,630,930
12.	Deduct total nonadmitted amounts .....	1,913,472
13.	Statement value at end of current period (Line 11 minus Line 12) .....	4,457,717,458

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	47,738,505,136
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	15,006,774,174
3.	Accrual of discount .....	252,495,333
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12 .....	(24,087)
4.2	Part 2, Section 1, Column 15 .....	(1,607,057)
4.3	Part 2, Section 2, Column 13 .....	(15,454,716)
4.4	Part 4, Column 11 .....	(524,405)
		(17,610,265)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	71,480,623
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	11,559,649,222
7.	Deduct amortization of premium .....	110,722,204
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15 .....	(91,970,579)
8.2	Part 2, Section 1, Column 19 .....	0
8.3	Part 2, Section 2, Column 16 .....	0
8.4	Part 4, Column 15 .....	(57,347)
		(92,027,926)
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14 .....	8,998,267
9.2	Part 2, Section 1, Column 17 .....	0
9.3	Part 2, Section 2, Column 14 .....	0
9.4	Part 4, Column 13 .....	1,858
		9,000,125
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	43,409,766
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	51,323,655,290
12.	Deduct total nonadmitted amounts .....	3,366,614
13.	Statement value at end of current period (Line 11 minus Line 12) .....	51,320,288,676

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	6,807,653,305	8,432,266,644	5,544,584,496	9,911,322,579
	2. Canada .....	95,037,227	101,452,817	95,419,533	94,229,040
	3. Other Countries	1,070,869,523	1,274,663,950	1,025,108,285	1,182,796,381
	4. Totals	7,973,560,055	9,808,383,411	6,665,112,314	11,188,348,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	105,091,329	118,237,448	83,242,170	105,175,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	195,110,838	230,843,300	161,842,891	208,965,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	7,209,781,188	7,985,201,631	7,021,790,717	7,294,369,730
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	27,378,339,828	30,460,557,997	27,448,677,784	27,484,321,881
	9. Canada .....	1,053,256,891	1,191,295,132	1,055,444,699	1,034,431,116
	10. Other Countries	6,893,656,298	7,398,887,475	6,970,033,060	6,871,510,808
	11. Totals	35,325,253,017	39,050,740,604	35,474,155,543	35,390,263,805
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	50,808,796,427	57,193,406,394	49,406,143,635	54,187,121,535
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	62,222,020	62,029,837	63,829,081	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	62,222,020	62,029,837	63,829,081	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	62,222,020	62,029,837	63,829,081	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	92,496,231	92,496,231	89,883,422	
	21. Canada .....	6,240	6,240	746	
	22. Other Countries	17,694	17,694	1	
	23. Totals	92,520,165	92,520,165	89,884,169	
Parent, Subsidiaries and Affiliates	24. Totals	360,116,680	360,116,680	914,433,866	
	25. Total Common Stocks	452,636,845	452,636,845	1,004,318,035	
	26. Total Stocks	514,858,865	514,666,682	1,068,147,116	
	27. Total Bonds and Stocks	51,323,655,292	57,708,073,076	50,474,290,751	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	1,078,347,988	1,949,537,659	737,661,552	2,585,235,570	1,324,084,049	XXX	7,674,866,818	14.8	6,901,741,869	13.9	7,674,850,882	15,936
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,078,347,988	1,949,537,659	737,661,552	2,585,235,570	1,324,084,049	XXX	7,674,866,818	14.8	6,901,741,869	13.9	7,674,850,882	15,936
<b>2. All Other Governments</b>												
2.1 NAIC 1	19,121,288	110,495,391	176,376,060	156,875,495	129,738,031	XXX	592,606,265	1.1	466,739,151	0.9	277,344,623	315,261,642
2.2 NAIC 2	5,230,633	129,976,021	191,494,553	90,410,561	99,395,849	XXX	516,507,617	1.0	591,793,396	1.2	237,565,698	278,941,919
2.3 NAIC 3	0	20,468,720	18,211,170	4,726,874	13,386,104	XXX	56,792,868	0.1	64,952,830	0.1	34,878,153	21,914,715
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	4,151,652	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	2,651,072	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	24,351,921	260,940,132	386,081,783	252,012,930	242,519,984	XXX	1,165,906,750	2.3	1,130,288,101	2.3	549,788,474	616,118,276
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	0	40,732,370	20,727,071	23,416,990	8,000,000	XXX	92,876,431	0.2	91,103,197	0.2	92,876,431	0
3.2 NAIC 2	3,883	2,479,431	6,298,385	3,433,199	0	XXX	12,214,898	0.0	13,359,519	0.0	12,214,898	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	3,883	43,211,801	27,025,456	26,850,189	8,000,000	XXX	105,091,329	0.2	104,462,716	0.2	105,091,329	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	0	32,018,458	66,343,177	65,659,218	28,818,092	XXX	192,838,945	0.4	207,003,497	0.4	192,838,945	0
4.2 NAIC 2	313,331	1,106,819	851,743	0	0	XXX	2,271,893	0.0	2,654,842	0.0	2,271,893	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	313,331	33,125,277	67,194,920	65,659,218	28,818,092	XXX	195,110,838	0.4	209,658,339	0.4	195,110,838	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	688,629,767	1,918,376,312	1,830,640,122	2,019,890,293	728,969,891	XXX	7,186,506,385	13.9	6,290,880,142	12.7	7,138,199,056	48,307,329
5.2 NAIC 2	256,596	1,604,393	1,128,170	6,219,764	14,785,871	XXX	23,994,794	0.0	24,078,028	0.0	22,994,794	1,000,000
5.3 NAIC 3	148,348	726,387	305,265	0	0	XXX	1,180,000	0.0	1,775,000	0.0	1,180,000	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	689,034,711	1,920,707,092	1,832,073,557	2,026,110,057	743,755,762	XXX	7,211,681,179	13.9	6,316,733,170	12.8	7,162,373,850	49,307,329

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	662,702,470	4,961,375,208	4,814,034,423	3,406,151,113	4,537,663,742	XXX	18,381,926,956	35.6	17,776,320,247	35.9	10,078,917,937	8,303,009,019
6.2 NAIC 2	300,593,697	2,484,824,161	4,029,159,924	3,274,989,431	3,714,378,517	XXX	13,803,945,730	26.7	14,457,471,125	29.2	7,027,272,474	6,776,673,256
6.3 NAIC 3	24,456,380	453,941,601	594,233,672	172,715,102	43,653,832	XXX	1,289,000,587	2.5	1,323,908,744	2.7	384,479,465	904,521,122
6.4 NAIC 4	15,491,434	211,683,666	307,131,446	13,555,897	11,372,629	XXX	559,235,072	1.1	425,977,466	0.9	54,141,280	505,093,792
6.5 NAIC 5	4,787,969	9,982,936	2,769,606	0	0	XXX	17,540,511	0.0	56,351,007	0.1	4,662,191	12,878,320
6.6 NAIC 6	0	12,366,323	2,457,423	0	0	XXX	14,823,746	0.0	0	0.0	0	14,823,746
6.7 Totals	1,008,031,950	8,134,173,895	9,749,786,494	6,867,411,543	8,307,068,720	XXX	34,066,472,602	65.9	34,040,028,589	68.7	17,549,473,347	16,516,999,255
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	7,000,000	0	0	XXX	7,000,000	0.0	9,280,726	0.0	7,000,000	0
7.2 NAIC 2	0	2,096,633	28,733,000	26,754,788	162,814,742	XXX	220,399,163	0.4	191,399,011	0.4	209,793,219	10,605,944
7.3 NAIC 3	0	0	0	0	3,826,240	XXX	3,826,240	0.0	8,705,237	0.0	0	3,826,240
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	2,096,633	35,733,000	26,754,788	166,640,982	XXX	231,225,403	0.4	209,384,974	0.4	216,793,219	14,432,184
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	18,262,455	0	0	0	XXX	18,262,455	0.0	0	0.0	0	18,262,455
10.2 NAIC 2	0	179,419,988	84,251,611	0	0	XXX	263,671,599	0.5	128,049,024	0.3	218,966,752	44,704,847
10.3 NAIC 3	9,380,376	248,710,245	282,546,145	0	0	XXX	540,636,766	1.0	341,525,496	0.7	492,391,814	48,244,952
10.4 NAIC 4	9,208,611	85,628,549	122,256,340	0	0	XXX	217,093,500	0.4	127,143,360	0.3	214,219,141	2,874,359
10.5 NAIC 5	0	3,879,319	1,564,411	0	1,186,626	XXX	6,630,356	0.0	10,090,017	0.0	5,009,663	1,620,693
10.6 NAIC 6	0	0	0	0	10,449	XXX	10,449	0.0	1,124,198	0.0	0	10,449
10.7 Totals	18,588,987	535,900,556	490,618,507	0	1,197,075	XXX	1,046,305,125	2.0	607,932,095	1.2	930,587,370	115,717,755

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 2,448,801,513	9,030,797,853	7,652,782,405	8,257,228,679	6,757,273,805	0	34,146,884,255	66.1	XXX	XXX	25,462,027,874	8,684,856,381
11.2 NAIC 2	(d) 306,398,140	2,801,507,446	4,341,917,386	3,401,807,743	3,991,374,979	0	14,843,005,694	28.7	XXX	XXX	7,731,079,728	7,111,925,966
11.3 NAIC 3	(d) 33,985,104	723,846,953	895,296,252	177,441,976	60,866,176	0	1,891,436,461	3.7	XXX	XXX	912,929,432	978,507,029
11.4 NAIC 4	(d) 24,700,045	297,312,215	429,387,786	13,555,897	11,372,629	0	776,328,572	1.5	XXX	XXX	268,360,421	507,968,151
11.5 NAIC 5	(d) 4,787,969	13,862,255	4,334,017	0	1,186,626	0	24,170,867	0.0	XXX	XXX	9,671,854	14,499,013
11.6 NAIC 6	(d) 0	12,366,323	2,457,423	0	10,449	0	14,834,195	0.0	XXX	XXX	0	14,834,195
11.7 Totals	2,818,672,771	12,879,693,045	13,326,175,269	11,850,034,295	10,822,084,664	0	(b) 51,696,660,044	100.0	XXX	XXX	34,384,069,309	17,312,590,735
11.8 Line 11.7 as a % of Col. 7	5.5	24.9	25.8	22.9	20.9	0.0	100.0	XXX	XXX	XXX	66.5	33.5
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	3,980,446,036	5,593,465,597	6,932,925,644	7,864,507,364	7,371,724,188	0	XXX	XXX	31,743,068,829	64.1	24,597,455,797	7,145,613,032
12.2 NAIC 2	545,831,270	2,426,777,774	4,555,880,889	3,533,019,914	4,347,295,098	0	XXX	XXX	15,408,804,945	31.1	8,547,430,724	6,861,374,221
12.3 NAIC 3	47,178,508	630,167,021	802,113,153	173,338,956	88,069,669	0	XXX	XXX	1,740,867,307	3.5	914,382,165	826,485,142
12.4 NAIC 4	1,886,928	266,776,927	263,790,647	11,711,317	13,106,659	0	XXX	XXX	557,272,478	1.1	187,743,889	369,528,589
12.5 NAIC 5	4,892,359	21,134,151	41,198,739	1,866,847	0	0	XXX	XXX	(c) 69,092,096	0.1	19,985,403	49,106,693
12.6 NAIC 6	0	0	0	0	1,124,198	0	XXX	XXX	(c) 1,124,198	0.0	1,124,198	0
12.7 Totals	4,580,235,101	8,938,321,470	12,595,909,072	11,584,444,398	11,821,319,812	0	XXX	XXX	(b) 49,520,229,853	100.0	34,268,122,176	15,252,107,677
12.8 Line 12.7 as a % of Col. 9	9.2	18.0	25.4	23.4	23.9	0.0	XXX	XXX	100.0	XXX	69.2	30.8
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	2,017,576,324	6,159,984,238	5,191,713,965	6,709,887,575	5,382,865,772	0	25,462,027,874	49.3	24,597,455,797	49.7	25,462,027,874	XXX
13.2 NAIC 2	84,793,801	1,200,620,488	1,641,684,117	1,639,826,690	3,164,154,632	0	7,731,079,728	15.0	8,547,430,724	17.3	7,731,079,728	XXX
13.3 NAIC 3	18,190,427	389,269,228	419,953,512	36,720,881	48,795,384	0	912,929,432	1.8	914,382,165	1.8	912,929,432	XXX
13.4 NAIC 4	13,417,334	116,528,064	138,070,441	344,582	0	0	268,360,421	0.5	187,743,889	0.4	268,360,421	XXX
13.5 NAIC 5	619,180	7,314,966	551,094	0	1,186,614	0	9,671,854	0.0	19,985,403	0.0	9,671,854	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	1,124,198	0.0	0	XXX
13.7 Totals	2,134,597,066	7,873,716,984	7,391,973,129	8,386,779,728	8,597,002,402	0	34,384,069,309	66.5	34,268,122,176	69.2	34,384,069,309	XXX
13.8 Line 13.7 as a % of Col. 7	6.2	22.9	21.5	24.4	25.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.1	15.2	14.3	16.2	16.6	0.0	66.5	XXX	XXX	XXX	66.5	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	431,225,189	2,870,813,615	2,461,068,440	1,547,341,104	1,374,408,033	0	8,684,856,381	16.8	7,145,613,032	14.4	XXX	8,684,856,381
14.2 NAIC 2	221,604,339	1,600,886,958	2,700,233,269	1,761,981,053	827,220,347	0	7,111,925,966	13.8	6,861,374,221	13.9	XXX	7,111,925,966
14.3 NAIC 3	15,794,677	334,577,725	475,342,740	140,721,095	12,070,792	0	978,507,029	1.9	826,485,142	1.7	XXX	978,507,029
14.4 NAIC 4	11,282,711	180,784,151	291,317,345	13,211,315	11,372,629	0	507,968,151	1.0	369,528,589	0.7	XXX	507,968,151
14.5 NAIC 5	4,168,789	6,547,289	3,782,923	0	12	0	14,499,013	0.0	49,106,693	0.1	XXX	14,499,013
14.6 NAIC 6	0	12,366,323	2,457,423	0	10,449	0	14,834,195	0.0	0	0.0	XXX	14,834,195
14.7 Totals	684,075,705	5,005,976,061	5,934,202,140	3,463,254,567	2,225,082,262	0	17,312,590,735	33.5	15,252,107,677	30.8	XXX	17,312,590,735
14.8 Line 14.7 as a % of Col. 7	4.0	28.9	34.3	20.0	12.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.3	9.7	11.5	6.7	4.3	0.0	33.5	XXX	XXX	XXX	XXX	33.5

(a) Includes \$ 8,149,379,671 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 438,002,118 current year of bonds with Z designations and \$ 270,504,432 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 2,054,171 current year, \$ 28,432,560 prior year of bonds with 5GI designations and \$ 10,449 current year, \$ 1,124,198 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 883,185,972 ; NAIC 2 \$ 3,519,087 ; NAIC 3 \$ 1,158,557 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	976,776,100	1,633,165,989	476,538,757	2,423,170,943	1,305,204,420	XXX	6,814,856,209	13.2	6,571,888,974	13.3	6,814,856,218	(9)
1.02 Residential Mortgage-Backed Securities	101,393,819	316,215,016	261,067,722	162,064,627	18,879,629	XXX	859,620,813	1.7	322,813,139	0.7	859,604,868	15,945
1.03 Commercial Mortgage-Backed Securities	1,133	197	0	0	0	XXX	1,330	0.0	4,823	0.0	1,330	0
1.04 Other Loan-Backed and Structured Securities	176,936	156,457	55,073	0	0	XXX	388,466	0.0	7,034,933	0.0	388,466	0
1.05 Totals	1,078,347,988	1,949,537,659	737,661,552	2,585,235,570	1,324,084,049	XXX	7,674,866,818	14.8	6,901,741,869	13.9	7,674,850,882	15,936
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	24,351,921	260,940,132	386,081,783	252,012,930	242,519,984	XXX	1,165,906,750	2.3	1,130,288,101	2.3	549,788,474	616,118,276
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	24,351,921	260,940,132	386,081,783	252,012,930	242,519,984	XXX	1,165,906,750	2.3	1,130,288,101	2.3	549,788,474	616,118,276
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations	3,883	43,211,801	27,025,456	26,850,189	8,000,000	XXX	105,091,329	0.2	104,462,716	0.2	105,091,329	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	3,883	43,211,801	27,025,456	26,850,189	8,000,000	XXX	105,091,329	0.2	104,462,716	0.2	105,091,329	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	313,331	33,125,277	67,194,920	65,659,218	28,818,092	XXX	195,110,838	0.4	209,658,339	0.4	195,110,838	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	313,331	33,125,277	67,194,920	65,659,218	28,818,092	XXX	195,110,838	0.4	209,658,339	0.4	195,110,838	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	31,507,649	120,722,726	512,991,249	1,183,709,718	623,164,133	XXX	2,472,095,475	4.8	2,704,404,245	5.5	2,472,095,475	0
5.02 Residential Mortgage-Backed Securities	605,312,032	1,725,108,546	1,186,227,159	743,599,149	116,581,628	XXX	4,376,828,514	8.5	3,266,278,389	6.6	4,369,608,817	7,219,697
5.03 Commercial Mortgage-Backed Securities	2,025,541	1,002,030	102,244,224	68,850,699	0	XXX	174,122,494	0.3	174,804,986	0.4	172,124,086	1,998,408
5.04 Other Loan-Backed and Structured Securities	50,189,489	73,873,790	30,610,925	29,950,491	4,010,001	XXX	188,634,696	0.4	171,245,550	0.3	148,545,472	40,089,224
5.05 Totals	689,034,711	1,920,707,092	1,832,073,557	2,026,110,057	743,755,762	XXX	7,211,681,179	13.9	6,316,733,170	12.8	7,162,373,850	49,307,329
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	470,220,784	4,369,545,997	6,843,476,083	6,068,393,331	7,978,947,934	XXX	25,730,584,129	49.8	27,113,272,153	54.8	13,998,703,053	11,731,881,076
6.02 Residential Mortgage-Backed Securities	255,161,500	493,356,343	219,207,920	158,396,752	63,844,894	XXX	1,189,967,409	2.3	1,303,069,263	2.6	658,469,337	531,498,072
6.03 Commercial Mortgage-Backed Securities	113,304,556	1,796,279,257	1,404,534,872	114,691,680	53,021,996	XXX	3,481,832,361	6.7	3,147,576,633	6.4	2,483,970,922	997,861,439
6.04 Other Loan-Backed and Structured Securities	169,345,110	1,474,992,298	1,282,567,619	525,929,780	211,253,896	XXX	3,664,088,703	7.1	2,476,110,540	5.0	408,330,035	3,255,758,668
6.05 Totals	1,008,031,950	8,134,173,895	9,749,786,494	6,867,411,543	8,307,068,720	XXX	34,066,472,602	65.9	34,040,028,589	68.7	17,549,473,347	16,516,999,255
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations	0	0	0	7,136,860	146,070,931	XXX	153,207,791	0.3	131,234,571	0.3	148,692,240	4,515,551
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	2,096,633	35,733,000	19,617,928	20,570,051	XXX	78,017,612	0.2	78,150,403	0.2	68,100,979	9,916,633
7.05 Totals	0	2,096,633	35,733,000	26,754,788	166,640,982	XXX	231,225,403	0.4	209,384,974	0.4	216,793,219	14,432,184
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	18,588,987	535,900,556	490,618,507	0	1,197,075	XXX	1,046,305,125	2.0	607,932,095	1.2	930,587,370	115,717,755
10.03 Totals	18,588,987	535,900,556	490,618,507	0	1,197,075	XXX	1,046,305,125	2.0	607,932,095	1.2	930,587,370	115,717,755
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	1,503,173,668	6,460,711,922	8,313,308,248	10,026,933,189	10,332,725,494	XXX	36,636,852,521	70.9	XXX	XXX	24,284,337,627	12,352,514,894
11.02 Residential Mortgage-Backed Securities	961,867,351	2,534,679,905	1,666,502,801	1,064,060,528	199,306,151	XXX	6,426,416,736	12.4	XXX	XXX	5,887,683,022	538,733,714
11.03 Commercial Mortgage-Backed Securities	115,331,230	1,797,281,484	1,506,779,096	183,542,379	53,021,996	XXX	3,655,956,185	7.1	XXX	XXX	2,656,096,338	999,859,847
11.04 Other Loan-Backed and Structured Securities	219,711,535	1,551,119,178	1,348,966,617	575,498,199	235,833,948	XXX	3,931,129,477	7.6	XXX	XXX	625,364,952	3,305,764,525
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	18,588,987	535,900,556	490,618,507	0	1,197,075	XXX	1,046,305,125	2.0	XXX	XXX	930,587,370	115,717,755
11.08 Totals	2,818,672,771	12,879,693,045	13,326,175,269	11,850,034,295	10,822,084,664	0	51,696,660,044	100.0	XXX	XXX	34,384,069,309	17,312,590,735
11.09 Line 11.08 as a % of Col. 7	5.5	24.9	25.8	22.9	20.9	0.0	100.0	XXX	XXX	XXX	66.5	33.5
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	3,525,352,216	4,430,465,300	8,611,848,474	10,037,916,256	11,359,626,853	XXX	XXX	XXX	37,965,209,099	76.7	25,987,411,216	11,977,797,883
12.02 Residential Mortgage-Backed Securities	812,539,109	1,875,832,209	1,269,040,487	787,780,496	146,968,490	XXX	XXX	XXX	4,892,160,791	9.9	4,441,687,155	450,473,636
12.03 Commercial Mortgage-Backed Securities	62,623,209	1,295,919,069	1,716,759,023	208,797,169	38,287,972	XXX	XXX	XXX	3,322,386,442	6.7	2,647,472,859	674,913,583
12.04 Other Loan-Backed and Structured Securities	173,446,475	993,983,850	739,848,323	549,950,479	275,312,299	XXX	XXX	XXX	2,732,541,426	5.5	613,731,975	2,118,809,451
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	6,274,094	342,121,040	258,412,759	0	1,124,202	XXX	XXX	XXX	607,932,095	1.2	577,819,031	30,113,064
12.08 Totals	4,580,235,103	8,938,321,468	12,595,909,066	11,584,444,400	11,821,319,816	0	XXX	XXX	49,520,229,853	100.0	34,268,122,236	15,252,107,617
12.09 Line 12.08 as a % of Col. 9	9.2	18.0	25.4	23.4	23.9	0.0	XXX	XXX	100.0	XXX	69.2	30.8
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	1,208,566,483	3,832,578,149	3,810,423,328	7,097,431,917	8,335,337,750	XXX	24,284,337,627	47.0	25,987,411,216	52.5	24,284,337,627	XXX
13.02 Residential Mortgage-Backed Securities	825,764,568	2,282,304,162	1,569,829,468	1,023,290,776	186,494,048	XXX	5,887,683,022	11.4	4,441,687,155	9.0	5,887,683,022	XXX
13.03 Commercial Mortgage-Backed Securities	11,922,962	1,169,746,023	1,405,076,266	69,351,087	0	XXX	2,656,096,338	5.1	2,647,472,859	5.3	2,656,096,338	XXX
13.04 Other Loan-Backed and Structured Securities	70,912,625	133,824,155	149,938,234	196,705,948	73,983,990	XXX	625,364,952	1.2	613,731,975	1.2	625,364,952	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	17,430,428	455,264,495	456,705,833	0	1,186,614	XXX	930,587,370	1.8	577,819,031	1.2	930,587,370	XXX
13.08 Totals	2,134,597,066	7,873,716,984	7,391,973,129	8,386,779,728	8,597,002,402	0	34,384,069,309	66.5	34,268,122,236	69.2	34,384,069,309	XXX
13.09 Line 13.08 as a % of Col. 7	6.2	22.9	21.5	24.4	25.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.1	15.2	14.3	16.2	16.6	0.0	66.5	XXX	XXX	XXX	66.5	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations	294,607,185	2,628,133,773	4,502,884,920	2,929,501,272	1,997,387,744	XXX	12,352,514,894	23.9	11,977,797,883	24.2	XXX	12,352,514,894
14.02 Residential Mortgage-Backed Securities	136,102,783	252,375,743	96,673,333	40,769,752	12,812,103	XXX	538,733,714	1.0	450,473,636	0.9	XXX	538,733,714
14.03 Commercial Mortgage-Backed Securities	103,408,268	627,535,461	101,702,830	114,191,292	53,021,996	XXX	999,859,847	1.9	674,913,583	1.4	XXX	999,859,847
14.04 Other Loan-Backed and Structured Securities	148,798,910	1,417,295,023	1,199,028,383	378,792,251	161,849,958	XXX	3,305,764,525	6.4	2,118,809,451	4.3	XXX	3,305,764,525
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	1,158,559	80,636,061	33,912,674	0	10,461	XXX	115,717,755	0.2	30,113,064	0.1	XXX	115,717,755
14.08 Totals	684,075,705	5,005,976,061	5,934,202,140	3,463,254,567	2,225,082,262	0	17,312,590,735	33.5	15,252,107,617	30.8	XXX	17,312,590,735
14.09 Line 14.08 as a % of Col. 7	4.0	28.9	34.3	20.0	12.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.3	9.7	11.5	6.7	4.3	0.0	33.5	XXX	XXX	XXX	XXX	33.5

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	1,561,904,916	1,561,904,916	0	0	0
2. Cost of short-term investments acquired .....	2,249,607,591	2,249,607,591	0	0	0
3. Accrual of discount .....	237,679	237,679	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0	0
5. Total gain (loss) on disposals .....	143,122	143,122	0	0	0
6. Deduct consideration received on disposals .....	3,187,380,432	3,187,380,432	0	0	0
7. Deduct amortization of premium .....	566,536	566,536	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	623,946,340	623,946,340	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	623,946,340	623,946,340	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	1,328,776,734
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	508,993,865
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	215,728,883
	724,722,748
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	506,108,078
3.2 Section 2, Column 19	(632,607,312)
	(126,499,234)
4. SSAP No. 108 Adjustments	0
5. Total gain (loss) on termination recognized, Section 2, Column 22	(1,543,480,651)
6. Considerations received/(paid) on terminations, Section 2, Column 15	(804,975,806)
7. Amortization:	
7.1 Section 1, Column 19	(13,559,811)
7.2 Section 2, Column 21	15,595,350
	2,035,539
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	0
8.2 Section 2, Column 23	0
	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	85,109,343
9.2 Section 2, Column 20	(2,869,023)
	82,240,320
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	1,272,771,262
11. Deduct nonadmitted assets	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,272,771,262

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	0
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	0
3.12 Section 1, Column 15, prior year	0
	0
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	0
3.14 Section 1, Column 18, prior year	0
	0
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	0
3.22 Section 1, Column 17, prior year	0
	0
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	0
3.24 Section 1, Column 19, prior year plus	0
3.25 SSAP No. 108 Adjustments	0
	0
3.3 Subtotal (Line 3.1 minus Line 3.2)	0
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	0
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	0
4.22 Amount recognized (Section 2, Column 16)	0
4.23 SSAP No. 108 Adjustments	0
	0
4.3 Subtotal (Line 4.1 minus Line 4.2)	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	0
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	0
	0
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	0
7. Deduct total nonadmitted amounts	0
8. Statement value at end of current period (Line 6 minus Line 7)	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
12518*V64	CDT15-100_MET_2019_A	2	50,000,000	25,345,975	40,268,200	03/15/2019	12/20/2023	CDT15-100_MET_2019_A Credit Default Swap : BHF1H4W3	0	417,978	912803-DK-6	UNITEASTREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1A	25,345,975	39,850,222
12518*V64	CDT15-100_MET_2019_A	2	0	27,154,025	42,696,667			CDT15-100_MET_2019_A Credit Default Swap : BHF1H4W3	0	0	912803-DK-6	UNITEASTREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1A	27,154,025	42,696,667
12607EA4	CDX.NA.IG.33 7-15%	2	50,000,000	14,745,204	18,969,165	10/07/2019	12/20/2024	CDX.NA.IG.33 7-15% Credit Default Swap : BHF1SRD34	361,302	969,655	912803-BV-4	UNITEASTREASURY SENIOR GOVT_BND Due 11/15/2028 At Mat	1A	14,383,902	17,999,510
12607EA4	CDX.NA.IG.33 7-15%	2	0	38,116,098	56,187,952			CDX.NA.IG.33 7-15% Credit Default Swap : BHF1SRD34	0	0	912803-CX-9	UNITEASTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	38,116,098	56,187,952
12607EE6	CDX.NA.IG.33 7-15%	2	25,000,000	21,207,257	34,033,750	02/27/2020	12/20/2024	CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324	209,233	484,827	912803-CX-9	UNITEASTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	20,998,024	33,548,923
12607EE6	CDX.NA.IG.33 7-15%	2	0	3,745,111	4,449,266			CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324	0	0	912810-QT-8	UNITEASTREASURY UNSEC GOVT_BND	1A	3,745,111	4,449,266
12607EE6	CDX.NA.IG.33 7-15%	2	0	1,506,866	1,533,795			CDX.NA.IG.33 7-15% Credit Default Swap : BHF200324	0	0	912810-RQ-3	UNITEASTREASURY SENIOR GOVT_BND 2 1/2% Due 2/15/2046 FA15	1A	1,506,866	1,533,795
12724AA4	CDT30-100_MET_2020_NEWBURGH5Y	2	40,000,000	39,409,835	48,310,656	03/04/2020	12/20/2024	CDT30-100_MET_2020_NEWBURGH5Y Credit Default Swap : BHF208F24	0	422,839	912810-QZ-4	UNITEASTREASURY SENIOR GOVT_BND Due 2/15/2043 FA15	1A	39,409,835	47,887,817
12724AA4	CDT30-100_MET_2020_NEWBURGH5Y	2	0	2,590,165	3,553,235			CDT30-100_MET_2020_NEWBURGH5Y Credit Default Swap : BHF208F24	0	0	912803-CX-7	UNITEASTREASURY SENIOR GOVT_BND Due 2/15/2031 At Mat	1A	2,590,165	3,553,235
12607GG9	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	25,000,000	3,096,601	4,675,289	04/17/2020	12/20/2024	SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296K0	0	882,956	912810-QY-7	UNITEASTREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1A	3,096,601	3,792,333
12607GG9	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	23,153,399	27,722,690			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296K0	0	0	912833-PD-6	UNITEASTREASURY SENIOR GOVT_BND Due 5/15/2027 At Mat	1A	23,153,399	27,722,690
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	175,000,000	903,666	7,564,522	04/17/2020	12/20/2024	SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	6,284,426	912810-FT-0	UNITEASTREASURY SENIOR GOVT_BND 4 1/2% Due 2/15/2036 FA15	1A	903,666	1,280,096
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	43,761,284	61,969,674			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912803-DZ-3	UNITEASTREASURY SENIOR GOVT_BND Due 11/15/2042 At Mat	1A	43,761,284	61,969,674
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	46,309,240	57,278,120			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912833-RZ-5	UNITEASTREASURY SENIOR GOVT_BND Due 8/15/2028 At Mat	1A	46,309,240	57,278,120
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	45,232,470	72,180,788			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912803-EC-3	UNITEASTREASURY SENIOR GOVT_BND Due 5/15/2043 At Mat	1A	45,232,470	72,180,788
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	43,962,530	50,279,894			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912833-LV-0	UNITEASTREASURY SENIOR GOVT_BND Due 5/15/2025 At Mat	1A	43,962,530	50,279,894
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	942,527	1,344,101			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912810-FT-0	UNITEASTREASURY SENIOR GOVT_BND 4 1/2% Due 2/15/2036 FA15	1A	942,527	1,344,101
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	922,777	946,480			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912828-R3-6	UNITEASTREASURY SENIOR GOVT_BND 1 5/8% Due 5/15/2026 MN15	1A	922,777	946,480
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	844,910	1,085,014			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912810-RB-6	UNITEASTREASURY SENIOR GOVT_BND 2 7/8% Due 5/15/2043 MN15	1A	844,910	1,085,014
12607GH7	SUPER SENIOR 30-100 CROSSOVER BESPOKE	2	0	870,597	976,644			SUPER SENIOR 30-100 CROSSOVER BESPOKE Credit Default Swap : BHF2296R5	0	0	912810-PX-0	UNITEASTREASURY SENIOR GOVT_BND 4 1/2% Due 5/15/2038 MN15	1A	870,597	976,644
12607LIF5	CDX.NA.IG.35 0-3%	2	4,300,000	3,225,471	3,974,908	03/05/2021	12/20/2025	CDX.NA.IG.35 0-3% Credit Default Swap : BHF2J9A24	(1,289,529)	(1,073,020)	912810-RT-7	UNITEASTREASURY SENIOR GOVT_BND 2 1/4% Due 8/15/2046 FA15	1A	4,515,000	5,047,928
12607LE8	CDX.NA.IG.35 3-7%	2	5,700,000	5,675,906	9,505,013	03/05/2021	12/20/2025	CDX.NA.IG.35 3-7% Credit Default Swap : BHF2J9B26	(309,094)	(112,523)	912803-CX-9	UNITEASTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	5,985,000	9,617,536
Pending	CDX.HY.BB.37 15-100%	2Z	20,000,000	21,000,000	23,362,744	10/28/2021	12/20/2026	CDX.HY.BB.37 15-100% Credit Default Swap : BHF2X5N64	0	(36,498)	912810-QY-7	UNITEASTREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1A	21,000,000	23,399,242
58039#AG4	MCDX.NA.22.V1	1	6,000,000	6,280,673	9,690,890	06/10/2014	06/20/2024	MCDX.NA.22.V1 Credit Default Swap : BME0MGYV1	(19,327)	68,447	912834-EV-6	UNITEASTREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1A	6,300,000	9,622,443

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
58039#AD1	MCDX.NA.22.V1	1	3,000,000	3,140,336	3,450,934	06/10/2014	06/20/2024	MCDX.NA.22.V1 Credit Default Swap : BMEOMGZH1	(9,664)	34,212	00388W-AC-5	ABU DHABI NATIONAL ENERGY COMP SENIOR CORP_BND 144A 4 3/8% Due 6/22/2026 JD22	1DFE	3,150,000	3,416,722
12524#AA6	ITRAXX.EUR.28 6-12%	1	49,580,000	7,648,279	12,213,463	03/27/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQI4	171,402	436,080	912803-EC-3	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2043 At Mat	1A	7,476,877	11,777,383
12524#AA6	ITRAXX.EUR.28 6-12%	1	0	7,481,396	11,777,383			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQI4	0	0	912803-EC-3	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2043 At Mat	1A	7,481,396	11,777,383
12524#AA6	ITRAXX.EUR.28 6-12%	1	0	7,438,249	11,777,383			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQI4	0	0	912803-EC-3	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2043 At Mat	1A	7,438,249	11,777,383
12524#AA6	ITRAXX.EUR.28 6-12%	1	0	9,178,112	14,577,820			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQI4	0	0	912834-AE-8	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2038 At Mat	1A	9,178,112	14,577,820
12524#AA6	ITRAXX.EUR.28 6-12%	1	0	3,004,089	4,770,505			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQI4	0	0	912834-AU-2	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2039 At Mat	1A	3,004,089	4,770,505
12524#AA6	ITRAXX.EUR.28 6-12%	1	0	5,044,169	6,113,933			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQI4	0	0	912810-QY-7	UNITEDSTATESTREASURY SENIOR GOVT_BND 2 3/4% Due 11/15/2042 MN15	1A	5,044,169	6,113,933
12524#AA6	ITRAXX.EUR.28 6-12%	1	0	12,436,107	19,123,794			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2KZQI4	0	0	912803-DM-2	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	12,436,107	19,123,794
12524#AB4	ITRAXX.EUR.28 6-12%	1	46,618,000	13,300,091	22,265,544	05/25/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76	129,855	452,744	912803-DM-2	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	13,170,236	21,812,800
12524#AB4	ITRAXX.EUR.28 6-12%	1	0	14,252,312	23,475,204			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76	0	0	912834-EV-6	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1A	14,252,312	23,475,204
12524#AB4	ITRAXX.EUR.28 6-12%	1	0	6,941,043	10,845,031			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76	0	0	912803-CX-9	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	6,941,043	10,845,031
12524#AB4	ITRAXX.EUR.28 6-12%	1	0	14,585,308	23,775,856			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2NNW76	0	0	912803-DA-8	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2037 At Mat	1A	14,585,308	23,775,856
12524#AC2	ITRAXX.EUR.28 6-12%	1	23,532,000	7,800,520	12,581,845	06/08/2018	12/20/2022	ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3	16,651	218,040	912803-CX-9	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	7,783,869	12,363,805
12524#AC2	ITRAXX.EUR.28 6-12%	1	0	3,265,621	3,392,037			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3	0	0	279158-AC-3	ECOPETROL SA SENIOR CORP_BND 5 7/8% Due 9/18/2023 MS18	3AFE	3,265,621	3,392,037
12524#AC2	ITRAXX.EUR.28 6-12%	1	0	10,295,811	16,698,348			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3	0	0	912833-Z6-0	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2038 At Mat	1A	10,295,811	16,698,348
12524#AC2	ITRAXX.EUR.28 6-12%	1	0	3,363,300	5,482,595			ITRAXX.EUR.28 6-12% Credit Default Swap : BME2P6LG3	0	0	912803-DA-8	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2037 At Mat	1A	3,363,300	5,482,595
12518* S76	CDX.NA.IG.31 7-15%	2	50,000,000	11,954,436	19,485,878	12/13/2018	12/20/2023	CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7	(26,153)	797,062	912803-DG-5	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2039 At Mat	1A	11,980,589	18,688,816
12518* S76	CDX.NA.IG.31 7-15%	2	0	7,772,781	13,276,866			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7	0	0	912803-DH-3	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 8/15/2039 At Mat	1A	7,772,781	13,276,866
12518* S76	CDX.NA.IG.31 7-15%	2	0	18,251,470	29,329,018			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7	0	0	912803-CX-9	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	18,251,470	29,329,018
12518* S76	CDX.NA.IG.31 7-15%	2	0	14,495,159	23,848,512			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDV7	0	0	912803-DM-2	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	14,495,159	23,848,512
12518* S84	CDX.NA.IG.31 7-15%	1	25,000,000	5,072,949	8,333,947	12/14/2018	12/20/2023	CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1	(14,102)	398,531	912803-DG-5	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 5/15/2039 At Mat	1A	5,087,051	7,935,416
12518* S84	CDX.NA.IG.31 7-15%	1	0	4,046,710	5,507,607			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1	0	0	912803-DZ-3	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 11/15/2042 At Mat	1A	4,046,710	5,507,607
12518* S84	CDX.NA.IG.31 7-15%	1	0	5,424,801	8,717,330			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1	0	0	912803-CX-9	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	5,424,801	8,717,330
12518* S84	CDX.NA.IG.31 7-15%	1	0	1,434,016	1,775,035			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1	0	0	912810-SF-6	UNITEDSTATESTREASURY SENIOR GOVT_BND 3% Due 2/15/2049 FA15	1A	1,434,016	1,775,035
12518* S84	CDX.NA.IG.31 7-15%	1	0	2,875,419	3,950,014			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1	0	0	912810-QB-7	UNITEDSTATESTREASURY SENIOR GOVT_BND 4 1/4% Due 5/15/2039 MN15	1A	2,875,419	3,950,014
12518* S84	CDX.NA.IG.31 7-15%	1	0	7,382,004	12,335,367			CDX.NA.IG.31 7-15% Credit Default Swap : BME2ZYDY1	0	0	912803-DP-5	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 11/15/2040 At Mat	1A	7,382,004	12,335,367
12607@LG3	CDX.NA.IG.36.V1	2	306,000,000	25,318,432	39,087,973	03/22/2021	06/20/2026	CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOLQ2	5,620,690	7,434,882	912803-CX-9	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	19,697,742	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	19,943,619	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOLQ2	0	0	912803-CX-9	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	19,943,619	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	19,943,619	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOLQ2	0	0	912803-CX-9	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	19,943,619	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	19,943,619	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOLQ2	0	0	912803-CX-9	UNITEDSTATESTREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	19,943,619	31,653,091

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
12607@LG3	CDX.NA.IG.36.V1	2	0	19,957,170	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-CX-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	19,957,170	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	19,957,170	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-CX-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	19,957,170	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	19,957,170	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-CX-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	19,957,170	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	19,957,170	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-CX-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	19,957,170	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	16,031,916	25,322,473			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-CX-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	16,031,916	25,322,473
12607@LG3	CDX.NA.IG.36.V1	2	0	20,039,895	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-CX-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	20,039,895	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	20,039,895	31,653,091			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-CX-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	20,039,895	31,653,091
12607@LG3	CDX.NA.IG.36.V1	2	0	21,713,442	29,753,906			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-CX-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	21,713,442	29,753,906
12607@LG3	CDX.NA.IG.36.V1	2	0	31,137,682	47,394,828			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912803-DK-6	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1A	31,137,682	47,394,828
12607@LG3	CDX.NA.IG.36.V1	2	0	20,886,986	30,077,473			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912833-5B-2	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2036 At Mat	1A	20,886,986	30,077,473
12607@LG3	CDX.NA.IG.36.V1	2	0	12,552,272	15,975,021			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912833-XU-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 5/15/2030 At Mat	1A	12,552,272	15,975,021
12607@LG3	CDX.NA.IG.36.V1	2	0	19,540,632	28,826,157			CDX.NA.IG.36.V1 Credit Default Swap : Z91ZCOL02	0	0	912834-AD-0	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 11/15/2037 At Mat	1A	19,540,632	28,826,157
46573*ER7	ITRAXX.EUR.35.V1	2	208,810,000	32,807,367	50,545,697	03/22/2021	06/20/2026	ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	4,234,743	5,119,333	912834-DU-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 11/15/2038 At Mat	1A	28,572,624	45,426,364
46573*ER7	ITRAXX.EUR.35.V1	2	0	13,472,938	21,261,225			ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	0	0	912803-DK-6	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1A	13,472,938	21,261,225
46573*ER7	ITRAXX.EUR.35.V1	2	0	13,472,938	21,261,225			ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	0	0	912803-DK-6	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1A	13,472,938	21,261,225
46573*ER7	ITRAXX.EUR.35.V1	2	0	39,300,317	54,671,721			ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	0	0	912803-DK-6	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 2/15/2040 At Mat	1A	39,300,317	54,671,721
46573*ER7	ITRAXX.EUR.35.V1	2	0	29,458,820	48,254,519			ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	0	0	912803-DN-2	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	29,458,820	48,254,519
46573*ER7	ITRAXX.EUR.35.V1	2	0	30,885,364	31,588,171			ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	0	0	912834-RK-6	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 5/15/2047 At Mat	1A	30,885,364	31,588,171
46573*ER7	ITRAXX.EUR.35.V1	2	0	18,549,967	30,448,938			ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	0	0	912834-AT-5	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 8/15/2038 At Mat	1A	18,549,967	30,448,938
46573*ER7	ITRAXX.EUR.35.V1	2	0	33,245,051	51,483,213			ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	0	0	912834-DU-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 11/15/2038 At Mat	1A	33,245,051	51,483,213
46573*ER7	ITRAXX.EUR.35.V1	2	0	12,292,482	19,644,111			ITRAXX.EUR.35.V1 Credit Default Swap : Z91ZCOLX7	0	0	912834-EP-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 8/15/2039 At Mat	1A	12,292,482	19,644,111
Pending	CDX.NA.IG.37.V1	2Z	331,000,000	29,134,432	41,995,126	10/14/2021	12/20/2026	CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	7,496,935	8,040,983	912803-DJ-9	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1A	21,637,497	33,954,143
Pending	CDX.NA.IG.37.V1	2Z	0	16,194,518	26,344,490			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912803-DN-2	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	16,194,518	26,344,490
Pending	CDX.NA.IG.37.V1	2Z	0	18,974,053	22,013,903			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912803-EC-3	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 5/15/2043 At Mat	1A	18,974,053	22,013,903
Pending	CDX.NA.IG.37.V1	2Z	0	13,895,161	22,962,991			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912834-EV-6	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1A	13,895,161	22,962,991
Pending	CDX.NA.IG.37.V1	2Z	0	20,250,877	24,727,974			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912803-BM-4	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 11/15/2027 At Mat	1A	20,250,877	24,727,974
Pending	CDX.NA.IG.37.V1	2Z	0	30,839,103	47,899,072			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912803-DN-2	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	30,839,103	47,899,072
Pending	CDX.NA.IG.37.V1	2Z	0	31,173,729	47,899,072			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912803-DN-2	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	31,173,729	47,899,072
Pending	CDX.NA.IG.37.V1	2Z	0	56,328,186	71,710,184			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912833-7Q-7	UNI.TED.STATE.TREASURY SENIOR GOVT_BND Due 11/15/2031 At Mat	1A	56,328,186	71,710,184
Pending	CDX.NA.IG.37.V1	2Z	0	1,826,565	2,227,312			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912810-QZ-4	UNI.TED.STATE.TREASURY SENIOR GOVT_BND 3 1/8% Due 2/15/2043 FA15	1A	1,826,565	2,227,312

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
Pending	CDX.NA.IG.37.V1	2Z	0	1,829,544	2,227,312			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912810-02-4	UNITEDESTATREASURY SENIOR GOVT_BND 3 1/8% Due 2/15/2043 FA15	1A	1,829,544	2,227,312
Pending	CDX.NA.IG.37.V1	2Z	0	59,717,730	56,395,978			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912810-SS-8	UNITEDESTATREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1A	59,717,730	56,395,978
Pending	CDX.NA.IG.37.V1	2Z	0	31,242,240	28,572,897			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912810-SS-8	UNITEDESTATREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1A	31,242,240	28,572,897
Pending	CDX.NA.IG.37.V1	2Z	0	15,744,727	14,412,306			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912810-SS-8	UNITEDESTATREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1A	15,744,727	14,412,306
Pending	CDX.NA.IG.37.V1	2Z	0	27,896,070	25,691,501			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP39	0	0	912810-SS-8	UNITEDESTATREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1A	27,896,070	25,691,501
Pending	CDX.NA.IG.37.V1	2Z	50,000,000	18,642,456	24,883,285	10/14/2021	12/20/2031	CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP54	369,749	482,550	912803-DU-4	UNITEDESTATREASURY SENIOR GOVT_BND Due 11/15/2041 At Mat	1A	18,272,707	24,400,735
Pending	CDX.NA.IG.37.V1	2Z	0	12,436,398	16,663,917			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP54	0	0	912803-DU-4	UNITEDESTATREASURY SENIOR GOVT_BND Due 11/15/2041 At Mat	1A	12,436,398	16,663,917
Pending	CDX.NA.IG.37.V1	2Z	0	21,790,895	32,442,066			CDX.NA.IG.37.V1 Credit Default Swap : Z91ZCOP54	0	0	912833-Y4-6	UNITEDESTATREASURY SENIOR GOVT_BND Due 5/15/2037 At Mat	1A	21,790,895	32,442,066
Pending	ITRAXX.EUR.36.V1	2Z	229,472,100	79,108,936	129,232,988	10/14/2021	12/20/2026	ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	5,516,281	5,839,670	912803-DM-2	UNITEDESTATREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	73,592,655	123,393,318
Pending	ITRAXX.EUR.36.V1	2Z	0	51,551,898	87,799,092			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912803-DM-2	UNITEDESTATREASURY SENIOR GOVT_BND Due 5/15/2040 At Mat	1A	51,551,898	87,799,092
Pending	ITRAXX.EUR.36.V1	2Z	0	26,755,737	34,458,290			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912803-EP-4	UNITEDESTATREASURY SENIOR GOVT_BND Due 8/15/2045 At Mat	1A	26,755,737	34,458,290
Pending	ITRAXX.EUR.36.V1	2Z	0	6,821,108	10,813,554			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912803-DJ-9	UNITEDESTATREASURY SENIOR GOVT_BND Due 11/15/2039 At Mat	1A	6,821,108	10,813,554
Pending	ITRAXX.EUR.36.V1	2Z	0	120,617	127,695			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912810-EN-4	UNITEDESTATREASURY SENIOR GOVT_BND 7 5/8% Due 11/15/2022 MN15	1A	120,617	127,695
Pending	ITRAXX.EUR.36.V1	2Z	0	3,464,049	5,176,966			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912810-PT-9	UNITEDESTATREASURY SENIOR GOVT_BND 4 3/4% Due 2/15/2037 FA15	1A	3,464,049	5,176,966
Pending	ITRAXX.EUR.36.V1	2Z	0	1,247,967	1,504,669			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912810-02-4	UNITEDESTATREASURY SENIOR GOVT_BND 3 1/8% Due 2/15/2043 FA15	1A	1,247,967	1,504,669
Pending	ITRAXX.EUR.36.V1	2Z	0	1,249,546	1,504,669			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912810-02-4	UNITEDESTATREASURY SENIOR GOVT_BND 3 1/8% Due 2/15/2043 FA15	1A	1,249,546	1,504,669
Pending	ITRAXX.EUR.36.V1	2Z	0	2,262,299	2,758,559			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912810-02-4	UNITEDESTATREASURY SENIOR GOVT_BND 3 1/8% Due 2/15/2043 FA15	1A	2,262,299	2,758,559
Pending	ITRAXX.EUR.36.V1	2Z	0	6,491,584	6,115,515			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912810-SS-8	UNITEDESTATREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1A	6,491,584	6,115,515
Pending	ITRAXX.EUR.36.V1	2Z	0	10,169,935	9,312,967			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912810-SS-8	UNITEDESTATREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1A	10,169,935	9,312,967
Pending	ITRAXX.EUR.36.V1	2Z	0	57,218,309	52,280,825			ITRAXX.EUR.36.V1 Credit Default Swap : Z91ZCOPA3	0	0	912810-SS-8	UNITEDESTATREASURY SENIOR GOVT_BND 1 5/8% Due 11/15/2050 MN15	1A	57,218,309	52,280,825
999999999 - Totals				1,832,671,677	2,592,070,351	XXX	XXX	XXX	22,458,972	37,563,174	XXX	XXX	XXX	1,810,212,705	2,554,507,177

S112.3

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....	20	1,905,575,240	20	1,885,801,272	19	1,884,485,930	19	1,883,155,860	20	1,905,575,240
2. Add: Opened or Acquired Transactions .....	5	1,166,610,497	0	0	0	0	4	675,378,671	9	1,841,989,168
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value .....	XXX	166,696,795	XXX	87,728	XXX	90,446	XXX	92,245	XXX	166,967,213
4. Less: Closed or Disposed of Transactions .....	5	1,352,471,311	1	0	0	0	2	173,024,234	8	1,525,495,545
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value .....	XXX	609,949	XXX	1,403,070	XXX	1,420,515	XXX	552,930,864	XXX	556,364,398
7. Ending Inventory .....	20	1,885,801,272	19	1,884,485,930	19	1,883,155,860	21	1,832,671,677	21	1,832,671,677

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	1,272,771,262
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	0
3.	Total (Line 1 plus Line 2) .....	1,272,771,262
4.	Part D, Section 1, Column 6 .....	2,685,260,555
5.	Part D, Section 1, Column 7 .....	(1,412,489,293)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	0
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	1,418,874,578
8.	Part B, Section 1, Column 13 .....	0
9.	Total (Line 7 plus Line 8) .....	1,418,874,578
10.	Part D, Section 1, Column 9 .....	2,796,052,527
11.	Part D, Section 1, Column 10 .....	(1,377,177,949)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	0
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	2,117,740,660
14.	Part B, Section 1, Column 20 .....	0
15.	Part D, Section 1, Column 12 .....	2,117,740,660
16.	Total (Line 13 plus Line 14 minus Line 15) .....	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Brighthouse Life Insurance Company  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	1,170,474,558	739,662,269	430,812,289	0
2. Cost of cash equivalents acquired .....	13,192,959,953	4,790,333,873	8,402,626,080	0
3. Accrual of discount .....	196,019	196,019	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	10,740	10,740	0	0
6. Deduct consideration received on disposals .....	13,761,765,880	5,266,279,029	8,495,486,851	0
7. Deduct amortization of premium .....	6,596	6,596	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	601,868,794	263,917,276	337,951,518	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	601,868,794	263,917,276	337,951,518	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: